FRANKLIN TEMPLETON
INVESTMENTS

TEMPLETON GROWTH FUND

Imagine...

...if you had $100,000 to invest in 1972, right before the brutal bear market of 1973–1974.

And imagine you had wanted your investment to provide a **regular stream of income.**

Imagine you had invested in **Templeton Growth Fund** and immediately began a monthly systematic withdrawal plan (SWIP) to take out 5% ($5,000 the first year).

And to account for inflation, imagine you increased the annual amount withdrawn by 3% for each year thereafter.

IT'S NOW 42 YEARS LATER. How much money do you think would have been left in your account?

Not FDIC Insured | May Lose Value | No Bank Guarantee

Over 5 Million Dollars!

after receiving distributions of $410,123

The table below illustrates a hypothetical investment scenario in which $100,000 was invested in Templeton Growth Fund–Class A for the 42-year period ended December 31, 2014. Over this time period, you can see how Templeton Growth Fund SWIP provided the regular income needed.

The hypothetical scenario includes the 3.50% sales charge applicable to the initial fund investment but does not take into account federal, state or municipal taxes.[1] If taxes were taken into account, the hypothetical values shown would be reduced.

Total amount INVESTED in Templeton Growth Fund would have been **$100,000**

Total DISTRIBUTIONS from your account in Templeton Growth Fund would have been **$410,123**

THE VALUE of your account in Templeton Growth Fund would have been **$5,081,641**

Performance data represents past performance, which does not guarantee future results. Current performance may differ from the figures shown. The fund's investment return and principal value will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton Investments at (800) DIAL BEN/342-5236 or visit ***franklintempleton.com*** *for most recent month-end performance.*

TEMPLETON GROWTH FUND—CLASS A

Systematic Withdrawal Plan (With 3.50% Sales Charge[1])

The initial investment was made on December 31, 1972.

Year Ended Dec. 31	AMOUNT WITHDRAWN Annual Total	Cumulative Total	Value at End of Period
1973	$5,000	$5,000	$81,557
1974	$5,150	$10,150	$67,266
1975	$5,305	$15,455	$87,310
1976	$5,464	$20,919	$121,470
1977	$5,628	$26,547	$139,935
1978	$5,796	$32,343	$160,845
1979	$5,970	$38,313	$197,315
1980	$6,149	$44,462	$241,459
1981	$6,334	$50,796	$234,603
1982	$6,524	$57,320	$252,186
1983	$6,720	$64,040	$327,825
1984	$6,921	$70,961	$327,756
1985	$7,129	$78,090	$410,856
1986	$7,343	$85,433	$490,342
1987	$7,563	$92,996	$498,709
1988	$7,790	$100,786	$608,012
1989	$8,024	$108,810	$736,511
1990	$8,264	$117,074	$661,931
1991	$8,512	$125,586	$859,954
1992	$8,768	$134,354	$887,343
1993	$9,031	$143,385	$1,167,041
1994	$9,302	$152,687	$1,167,465
1995	$9,581	$162,268	$1,388,706
1996	$9,868	$172,136	$1,663,213
1997	$10,164	$182,300	$1,921,728
1998	$10,469	$192,769	$1,863,895
1999	$10,783	$203,552	$2,418,833
2000	$11,107	$214,659	$2,449,140
2001	$11,440	$226,099	$2,450,613
2002	$11,783	$237,882	$2,207,335
2003	$12,136	$250,018	$2,917,819
2004	$12,501	$262,519	$3,399,828
2005	$12,876	$275,395	$3,663,161
2006	$13,262	$288,657	$4,447,403
2007	$13,660	$302,317	$4,531,164
2008	$14,069	$316,386	$2,550,992
2009	$14,492	$330,878	$3,319,030
2010	$14,926	$345,804	$3,552,603
2011	$15,374	$361,178	$3,311,569
2012	$15,835	$377,013	$4,007,452
2013	$16,310	$393,323	$5,197,339
2014	$16,800	**$410,123** TOTAL WITHDRAWN	**$5,081,641** VALUE REMAINING

Please note the results of such a program vary substantially depending on the fund's investment performance during the period the program is in effect. Investors participating in a systematic withdrawal program should review the results being obtained and the value of remaining shares every year with their financial advisor. Franklin Templeton recommends consulting with a professional financial advisor to help make educated decisions about investing based on risk tolerance, financial objectives and investment time frame.

Figures show the change in the value of a $100,000 initial investment over the periods indicated. It's important to note that the amounts withdrawn do not represent dividends or income, but rather the proceeds from the sale of shares. Sufficient shares are sold from the shareholder's account at the time of each withdrawal to provide for such payments. Based on an annual review, the individual can increase or decrease the monthly withdrawals if that seems appropriate. The rate or amount chosen for withdrawal determines the value remaining at the end of the period. In a period of declining market values, continued withdrawals could eventually exhaust the principal. An investor should not begin a systematic withdrawal program until about six months following the initial investment, which most likely has not yet appreciated sufficiently to offset the sales charges incurred.

Average Annual Total Returns (As of December 31, 2014)

With Maximum 5.75% Initial Sales Charge[2]

1-Year	5-Year	10-Year	20-Year	Since Inception (11/29/54)
-7.54%	8.04%	3.89%	7.81%	12.28%

Total Annual Operating Expenses: *1.03%*

1. The maximum 5.75% sales charge declines to 3.50% for investments of at least $100,000 and less than $250,000.

2. On 1/1/93, the fund implemented a Rule 12b-1 plan which affects subsequent performance. The fund offers other share classes subject to different fees and expenses that affect their performance. Please see the prospectus for details.

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Note: This flyer must be preceded or accompanied by a current Templeton Growth Fund summary prospectus and/or prospectus. Please read a prospectus carefully before you invest or send money. Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing.

A FEW WORDS ABOUT RISK All investments involve risks, including possible loss of principal. Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments; investments in emerging markets involve heightened risks related to the same factors. In addition, smaller-company stocks have historically experienced more price volatility than larger-company stocks, especially over the short term. To the extent the Fund focuses on particular countries, regions, industries, sectors or types of investment from time to time, it may be subject to greater risks of adverse developments in such areas of focus than a fund that invests in a wider variety of countries, regions, industries, sectors or investments. The fund's risk considerations are discussed in the prospectus.

FRANKLIN TEMPLETON INVESTMENTS

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Franklin Templeton Investments
Your Source For:
- Mutual Funds
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Templeton Growth Fund
Symbols:

Class A:	TEPLX
Class C:	TEGTX
Class R:	TEGRX
Class R6:	FTGFX

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