FRANKLIN TEMPLETON INVESTMENTS

International

TEMPLETON FOREIGN FUND

International Bargain Hunters

Foreign investing doesn't have to be a foreign concept. **Templeton Foreign Fund** has expert analysts based around the world who can spot a local bargain. This provides long-term investors the ability to diversify their portfolios with investments outside the United States.

True international diversification

Templeton Foreign Fund can offer diversification to complement the U.S. portion of your portfolio. As of September 30, 2015,[1] Templeton Foreign Fund included investments in:

- 25 countries
- 16 industries
- 105 securities

Backed with real international expertise

It helps to have a local perspective. That's why Templeton has 36 portfolio managers and analysts located around the world, researching companies for potential investment. Together, they have an average of 19 years of industry experience and 14 years of tenure with Templeton.

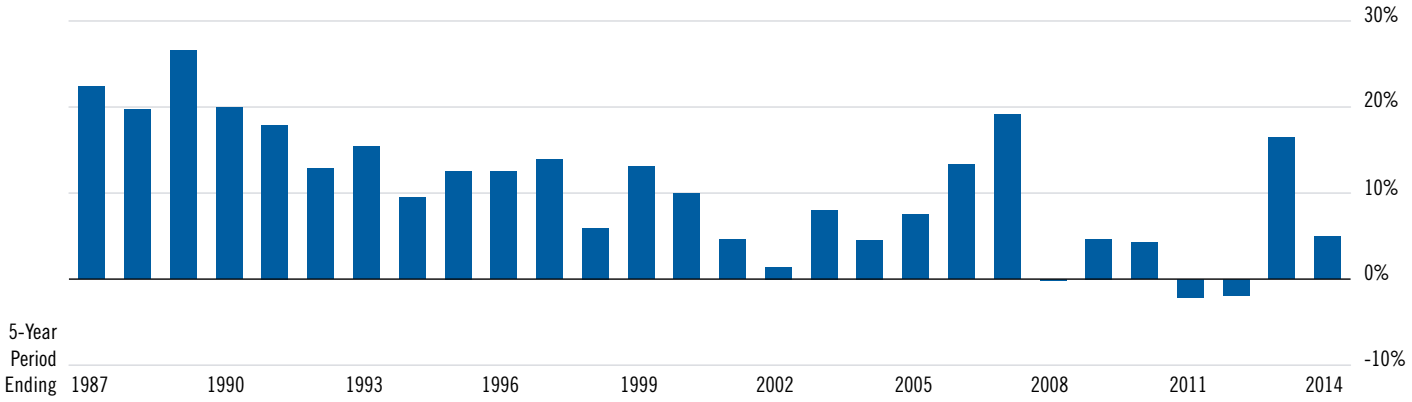
Made for investors, not traders

The fund's long-term investing approach has resulted in a lower-than-average portfolio turnover ratio, which means potentially reduced taxable distributions for shareholders. As of December 31, 2014, Templeton Foreign Fund had a 10-year portfolio turnover average of 27%, while the Lipper International Funds Category averaged 72%.[2]

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment return and principal value will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton Investments at (800) DIAL BEN/342-5236 or visit ***franklintempleton.com*** *for the most recent month-end performance.*

SOLID ROLLING 5-YEAR RETURNS SINCE INCEPTION

Average Annual Total Returns–Class A (Without Sales Charge)
December 31, 1982–December 31, 2014



If the fund's 5.75% sales charge had been included, its return would have been lower.

1. Portfolio holdings may change. For the fund's most recent portfolio information, please call Franklin Templeton Investments at (800) DIAL BEN/342-5236 or visit **franklintempleton.com.**
2. Source: Lipper, Inc. 12/31/14. Represents the average portfolio turnover ratio for the 1,362 funds in the International Funds peer group, based on funds' most recent annual reports. Templeton Foreign Fund data is as of 12/31/14.

Not FDIC Insured | May Lose Value | No Bank Guarantee

FUND GOAL
Long-Term Capital Growth

TOP 10 HOLDINGS[3]

SAMSUNG ELECTRONICS CO LTD	4.06%
BNP PARIBAS SA	2.43%
CREDIT SUISSE GROUP AG	2.21%
ROCHE HOLDING AG	2.15%
HANA FINANCIAL GROUP INC	2.10%
KB FINANCIAL GROUP INC	1.88%
TEVA PHARMACEUTICAL INDUSTRIES LTD	1.88%
NISSAN MOTOR CO LTD	1.83%
AXA SA	1.76%
SBM OFFSHORE NV	1.69%

GEOGRAPHIC BREAKDOWN[3]

Europe	57.55%
Asia	30.55%
North America	8.77%
Mid-East/Africa	2.20%
L. America/Caribbean	0.58%
Australia/NZL	0.35%

Symbol by Class

A	C	R	R6	Advisor
TEMFX	TEFTX	TEFRX	FTFGX	TFFAX

PORTFOLIO MANAGERS

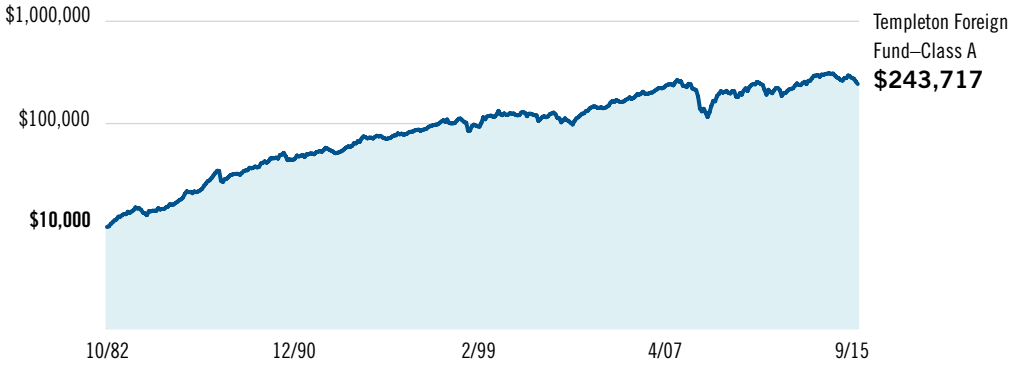
Tucker Scott, CFA
23 years
industry experience

Norm Boersma, CFA
29 years
industry experience

James Harper, CFA
22 years
industry experience

Heather Arnold, CFA
31 years
industry experience

TOTAL RETURN OF A $10,000 INVESTMENT (Without Sales Charge)
October 5, 1982–September 30, 2015



AVERAGE ANNUAL TOTAL RETURNS–CLASS A (For Periods Ended September 30, 2015)

With Sales Charge	**1-Year -22.01%**	**5-Year 1.79%**	**10-Year 2.43%**
Without Sales Charge	**-17.26%**	**2.99%**	**3.04%**

*Class A has a maximum **5.75%** initial sales charge and total annual operating expenses of **1.16%.**[4]*

WHAT ARE THE RISKS?
All investments involve risks, including possible loss of principal. Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments; investments in emerging markets involve heightened risks related to the same factors. To the extent the fund focuses on particular countries, regions, industries, sectors or types of investment from time to time, it may be subject to greater risks of adverse developments in such areas of focus than a fund that invests in a wider variety of countries, regions, industries, sectors or investments. The fund's risk considerations are discussed in the prospectus.

*Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit **franklintempleton.com.** Please carefully read a prospectus before you invest or send money.*

3. As of 9/30/15. Holdings are subject to change and do not represent the entire portfolio. For the fund's most recent portfolio information, please call Franklin Templeton Investments at (800) DIAL BEN/342-5236 or visit **franklintempleton.com.** The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top 10 holdings list.

4. The fund offers other share classes, subject to different fees and expenses that will affect their performance.

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