TEMPLETON FOREIGN FUND

International Bargain Hunters

Foreign investing doesn't have to be a foreign concept. **Templeton**Foreign Fund has expert analysts based around the world who can spot a local bargain. This provides long-term investors the ability to diversify their portfolios with investments outside the United States.



True international diversification

Templeton Foreign Fund can offer diversification to complement the U.S. portion of your portfolio. As of December 31, 2013, Templeton Foreign Fund included investments in:

- 23 countries
- 18 industries
- 109 securities

Backed with real international expertise

It helps to have a local perspective. That's why Templeton has 40 portfolio managers and analysts located around the world, researching companies for potential investment. Together, they have an average of 17 years of industry experience and 12 years of tenure with Templeton.

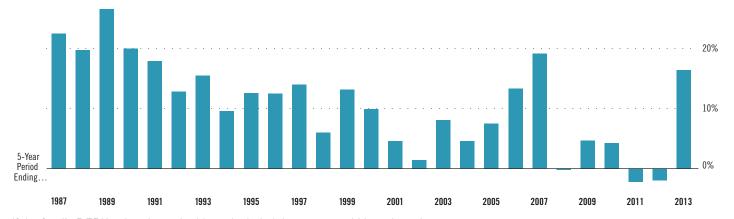
Made for investors, not traders

The fund's long-term investing approach has resulted in a lower-than-average portfolio turnover ratio, which means potentially reduced taxable distributions for shareholders. As of December 31, 2013, Templeton Foreign Fund had a 10-year portfolio turnover average of 26%, while the Lipper International Funds Category averaged 74%.²

Performance data represents past performance, which does not guarantee future results. **Current performance** may differ from figures shown. The fund's investment return and principal value will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton Investments at (800) DIAL BEN/342-5236 or visit **franklintempleton.com** for the most recent month-end performance.

SOLID ROLLING 5-YEAR RETURNS SINCE INCEPTION

Average Annual Total Returns–Class A (Without Sales Charge) December 31, 1982–December 31, 2013



If the fund's 5.75% sales charge had been included, its return would have been lower.



^{1.} Portfolio holdings may change. For the fund's most recent portfolio information, please call Franklin Templeton Investments at (800) DIAL BEN/342-5236 or visit **franklintempleton.com**.

^{2.} Source: Lipper, Inc.12/31/13. Represents the average portfolio turnover ratio for the 1,320 funds in the International Funds peer group, based on funds' most recent annual reports. Templeton Foreign Fund data is as of 12/31/13.

FUND GOAL

Long-Term Capital Growth

TOP 10 HOLDINGS³

BNP PARIBAS SA
ING GROEP NV
TESCO PLC
CREDIT SUISSE GROUP AG 2.35%
AVIVA PLC
BAKER HUGHES INC2.29%
AXA SA
TOTAL SA
SAMSUNG ELECTRONICS CO LTD 2.07%
HANA FINANCIAL GROUP INC

■ Europe 60.51%

Asia 23.17%

N. America 11.46%

Caribbean 1.15%

Mid-East/ 0.57%

■ Other 3.14%

I America/

GEOGRAPHIC BREAKDOWN³

PORTFOLIO MANAGERS



Tucker Scott, CFA 22 years industry experience



Norm Boersma, CFA 28 years industry experience



Lisa F. Myers, CFA 17 years industry experience



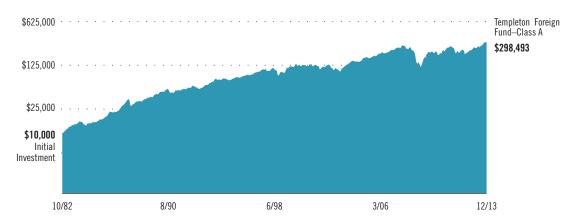
James Harper, CFA 21 years industry experience



Heather Arnold, CFA 30 years industry experience

TOTAL RETURN OF A \$10,000 INVESTMENT (Without Sales Charge)

October 5, 1982-December 31, 2013



A C R R6 Advisor
TEMFX TEFTX TEFRX FTFGX TFFAX

Average Annual Total Returns-Class A for periods ended December 31, 2013

With Sales Charge	1-Year: 19.84%	5-Year: 15.05%	10-Year: 7.16%
Without Sales Charge	27.17%	16.41%	7.80%

Class A has a maximum 5.75% initial sales charge and total annual operating expenses of 1.19%.4

WHAT ARE THE RISKS?

Symbol by Class

All investments involve risks, including possible loss of principal. Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments; investments in emerging markets involve heightened risks related to the same factors. To the extent the fund focuses on particular countries, regions, industries, sectors or types of investment from time to time, it may be subject to greater risks of adverse developments in such areas of focus than a fund that invests in a wider variety of countries, regions, industries, sectors or investments. Current political uncertainty surrounding the European Union (EU) and its membership may increase market volatility. The financial instability of some countries in the EU, including Greece, Italy and Spain, together with the risk of that impacting other more stable countries may increase the economic risk of investing in companies in Europe. The fund's risk considerations are discussed in the prospectus.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

- 3. As of 12/31/13. Holdings are subject to change and do not represent the entire portfolio. For the fund's most recent portfolio information, please call Franklin Templeton Investments at (800) DIAL BEN/342-5236 or visit franklintempleton.com. The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top 10 holdings list.
- 4. The fund offers other share classes, subject to different fees and expenses that will affect their performance.
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