



Franklin Growth Fund

Growth
September 30, 2019

Fund Fact Sheet | Share Classes: A, C

Fund Description

The fund seeks long-term capital appreciation by investing substantially in the equity securities of companies that are leaders in their industries, and which the managers believe are suitable for a buy-and-hold strategy.

Fund Overview

Total Net Assets [All Share Classes]	\$16,020 million
Fund Inception Date	3/31/1948
Dividend Frequency	Annually in December
Number of Issuers	131

Share Class Information

Share Class	CUSIP	NASDAQ Symbol
Advisor	353 496 839	FCGAX
A	353 496 508	FKGRX
C	353 496 888	FRGSX
R	353 496 730	FGSRX
R6	353 496 649	FIFRX

Fund Management

	Years with Firm	Years of Experience
Serena Perin Vinton, CFA	28	28
John Anderson	5	13
Robert Rendler, CFA	14	14

Maximum Sales Charge

Class A: 5.50% initial sales charge
Class C: 1.00% contingent deferred sales charge (CDSC) in the first year only

Total Annual Operating Expenses

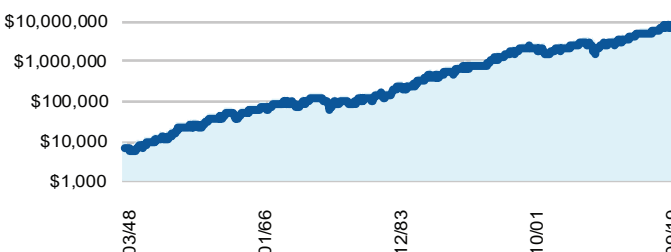
Share Class	Expense Ratio
A	0.84%
C	1.59%

Asset Allocation (%)

Equity	98.82
Cash & Cash Equivalents	1.18

Performance

Growth of a \$10,000 Investment - Without Sales Charge (from 03/31/1948-09/30/2019)



Franklin Growth Fund - Class A:
\$11,358,385

Total Returns % (as of 9/30/2019)

Share Class	YTD	AVERAGE ANNUAL					Since Inception	Inception Date
		1 Yr	3 Yrs	5 Yrs	10 Yrs			
A With Sales Charge	15.56	-1.92	12.77	10.69	12.66	10.25	3/31/1948	
A Without Sales Charge	22.29	3.79	14.92	11.95	13.30	10.34	3/31/1948	
C With Sales Charge	20.61	2.02	14.06	11.11	12.45	8.66	5/1/1995	
C Without Sales Charge	21.61	3.02	14.06	11.11	12.45	8.66	5/1/1995	

Calendar Year Total Returns % - Without Sales Charge

Share Class	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
A	-3.39	26.82	8.41	1.94	14.88	29.39	13.70	0.62	14.87	34.25
C	-4.11	25.89	7.60	1.18	14.01	28.43	12.83	-0.13	14.05	33.22

Share Class	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
A	-33.39	7.13	14.16	8.35	11.30	28.03	-24.35	-9.47	7.53	12.19
C	-33.88	6.34	13.31	7.54	10.46	27.05	-24.90	-10.15	6.71	11.34

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit franklintempleton.com for the most recent month-end performance.

If the sales charge had been included, the return would have been lower.

Top Ten Holdings (% of Total)

Issuer Name	Weight (%)
APPLE INC	4.25
AMAZON.COM INC	3.75
MICROSOFT CORP	2.92
BOEING CO	2.59
NORTHROP GRUMMAN CORP	2.55
ALPHABET INC	2.44
MASTERCARD INC	2.35
UNION PACIFIC CORP	2.03
METTLER-TOLEDO INTERNATIONAL INC	1.85
INTUIT INC	1.64

Fund Measures

Standard Deviation (3 Yrs) - Class A	12.85%
Beta (3 Yrs, vs.S&P 500 Index) - Class A	1.05

Composition of Fund

■ Franklin Growth Fund ■ S&P 500 Index

Sector	% of Total
Information Technology	25.63 / 21.93
Industrials	25.15 / 9.34
Health Care	19.32 / 13.65
Consumer Discretionary	6.66 / 10.11
Communication Services	5.91 / 10.36
Materials	5.30 / 2.73
Financials	3.62 / 12.94
Consumer Staples	3.60 / 7.60
Real Estate	1.75 / 3.22
Others	1.88 / 8.11
Cash & Cash Equivalents	1.18 / 0.00

What Are the Risks?

All investments involve risks, including possible loss of principal. Historically, the fund has focused on larger companies. The fund may also invest in small, relatively new and/or unseasoned companies, which involves additional risks, as the price of these securities can be volatile, particularly over the short term. The fund may focus on particular sectors of the market from time to time, which can carry greater risks of adverse developments in such sectors. In addition, the fund may invest up to 40% of its net assets in stocks of foreign companies, which involve special risks, including currency fluctuations and economic as well as political uncertainty. These and other risks are described more fully in the fund's prospectus.

Glossary

Beta: A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

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Indexes are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Performance: The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Class A: Prior to 9/10/18, these shares were offered at a higher initial sales charge of 5.75%; thus actual returns would have differed. Total returns with sales charges have been restated to reflect the current maximum initial sales charge of 5.50%. Effective 5/1/94, the fund implemented a Rule 12b-1 plan, which affects subsequent performance. Class C: Prior to 1/1/04, these shares were offered with an initial sales charge; thus actual returns would have differed.

Top Ten Holdings: The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included.

Composition of Fund: Percentage may not equal 100% due to rounding.