FRANKLIN TEMPLETON INVESTMENTS

Franklin Growth Fund

Growth
June 30, 2015

Fund Fact Sheet | Share Classes: A, C, Advisor

Fund Description

The fund seeks long-term capital appreciation by investing substantially in the equity securities of companies that are leaders in their industries, and which the managers believe are suitable for a buy-and-hold strategy.

Fund Overview

Total Net Assets [All Share Classes]	$11,813 million
Fund Inception Date	3/31/1948
Dividend Frequency	Annually in December
Number of Issuers	158

Share Class Information

Share Class	CUSIP	NASDAQ Symbol
A	353 496 508	FKGRX
C	353 496 888	FRGSX
R	353 496 730	FGSRX
R6	353 496 649	FIFRX
Advisor	353 496 839	FCGAX

Fund Management

	Years with Firm	Years of Experience
Serena Perin Vinton, CFA	23	23
Conrad Herrmann, CFA	26	32

Maximum Sales Charge

Class A: 5.75% initial sales charge
Class C: 1.00% contingent deferred sales charge (CDSC) in the first year only
Advisor Class: None

Total Annual Operating Expenses

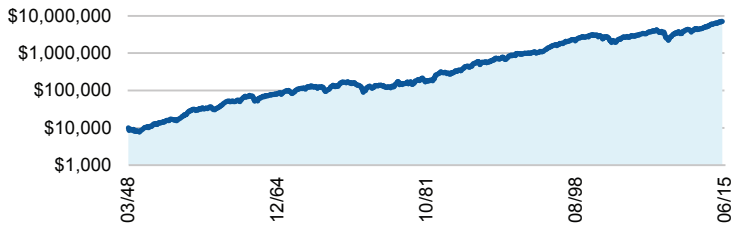
Share Class	With Waiver	Without Waiver
A	0.90%	0.90%
C	1.65%	1.65%
Advisor	0.65%	0.65%

Asset Allocation (%)

Equity	89.17
Cash & Cash Equivalents	10.83

Performance

Growth of a $10,000 Investment - Without Sales Charge (from 03/31/1948-06/30/2015)



Franklin Growth Fund - Class A:
$7,073,935

Total Returns % (as of 6/30/2015)

		CUMULATIVE	AVERAGE ANNUAL					
Share Class		YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception	Inception Date
A	With Sales Charge	-2.80	4.28	15.20	14.96	8.61	10.15	3/31/1948
	Without Sales Charge	3.13	10.65	17.50	16.33	9.26	10.25	3/31/1948
C	With Sales Charge	1.76	8.82	16.61	15.46	8.44	8.18	5/1/1995
	Without Sales Charge	2.76	9.82	16.61	15.46	8.44	8.18	5/1/1995
Advisor		3.26	10.94	17.79	16.62	9.53	10.34	3/31/1948

Calendar Year Total Returns % – Without Sales Charge

Share Class	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
A	14.88	29.39	13.69	0.63	14.87	34.25	-33.39	7.13	14.16	8.36
C	14.01	28.43	12.83	-0.13	14.05	33.22	-33.88	6.34	13.31	7.54
Advisor	15.15	29.73	13.98	0.87	15.18	34.57	-33.21	7.39	14.42	8.65

Share Class	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
A	11.30	28.03	-24.35	-9.47	7.53	12.19	18.52	18.60	16.68	38.41
C	10.46	27.05	-24.90	-10.15	6.71	11.34	17.63	17.68	15.86	N/A
Advisor	11.53	28.37	-24.17	-9.23	7.77	12.45	18.82	19.82	16.68	N/A

*Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit **franklintempleton.com** for the most recent month-end performance.*

If the sales charge had been included, the return would have been lower.

The fund has a fee waiver associated with its investments in a Franklin Templeton money fund, contractually guaranteed through at least its current fiscal year end. Fund investment results reflect the fee waiver; without this reduction, the results would have been lower.

Top 10 Holdings (% of Total)

Issuer Name	
APPLE INC	4.27
ALASKA AIR GROUP INC	1.75
BIOGEN INC	1.71
WALT DISNEY CO	1.63
NORTHROP GRUMMAN CORP	1.48
GOOGLE INC	1.42
AMGEN INC	1.30
BOEING CO	1.29
AMAZON.COM INC	1.29
METTLER-TOLEDO INTERNATIONAL INC	1.23

Fund Measures

Standard Deviation (3 Yrs) - Class A	7.68
Beta (3 Yrs; vs. S&P 500 Index) - Class A	0.86

Composition of Fund

■ Franklin Growth Fund ■ S&P 500 Index

Geographic	% of Equity	
United States	96.34	100.00
Canada	1.31	0.00
United Kingdom	0.67	0.00
Switzerland	0.50	0.00
Israel	0.40	0.00
China	0.38	0.00
Netherlands	0.25	0.00
Ireland	0.16	0.00

Sector	% of Equity	
Industrials	27.99	10.09
Health Care	23.09	15.37
Information Technology	21.52	19.71
Consumer Discretionary	9.84	12.79
Materials	6.39	3.12
Consumer Staples	4.01	9.40
Financials	3.92	16.54
Energy	2.69	7.87
Utilities	0.56	2.85
Telecommunication Services	0.00	2.27

Morningstar Rating™—Class A

Overall Morningstar Rating™

As of June 30, 2015 the fund's Class A shares received a traditional 3 star overall Morningstar Rating™, measuring risk-adjusted returns against 1533, 1317 and 918 U.S.-domiciled Large Growth funds over the 3-, 5- and 10- year periods, respectively. A fund's overall rating is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) rating metrics.

What Are the Risks

All investments involve risks, including possible loss of principal. Historically, the fund has focused on larger companies. The fund may also invest in small, relatively new and/or unseasoned companies, which involves additional risks, as the price of these securities can be volatile, particularly over the short term. The fund may focus on particular sectors of the market from time to time, which can carry greater risks of adverse developments in such sectors. In addition, the fund may invest up to 40% of its net assets in stocks of foreign companies, which involve special risks, including currency fluctuations and economic as well as political uncertainty. These and other risks are described more fully in the fund's prospectus.

Glossary

Beta: A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market.
Standard Deviation: A measure of risk; the larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate.

Important Information

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.
Source for Index: FactSet. Indexes are unmanaged and one cannot invest directly in an index.
S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC. S&P does not sponsor, endorse, sell or promote any S&P index-based product.
Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.
Performance: The fund offers other share classes subject to different fees and expenses, which will affect their performance. Advisor shares do not have sales charges or 12b-1 fees and are offered only to certain eligible investors as stated in the prospectus.
Class A: Prior to 8/3/98, fund shares were offered at a lower initial sales charge; thus, actual returns may differ. Effective 5/1/94, the fund implemented a Rule 12b-1 plan, which affects subsequent performance. Class C: Prior to 1/1/04, these shares were offered with an initial sales charge; thus actual returns would have differed.
Advisor: Effective 12/31/96, the fund began offering Advisor Class Shares. For periods prior to the fund's Advisor Class inception date, a restated figure is used based on the fund's oldest share class, Class A performance, excluding the effect of Class A's maximum initial sales charge but reflecting the effect of the Class A Rule 12b-1 fees; and for periods after the fund's Advisor Class inception date, actual Advisor Class performance is used, reflecting all charges and fees applicable to that class.
Top 10 Holdings: The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included.
Composition of Fund: Percentage may not equal 100% due to rounding.
Overall Morningstar Rating™: Source: Morningstar® 6/30/15. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on how a fund ranks on a Morningstar Risk-Adjusted Return measure against other funds in the same category. This measure takes into account variations in a fund's monthly performance after adjusting for sales loads (except for load-waived A shares), redemption fees, and the risk free rate, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. Class A shares of Franklin Growth Fund received a traditional Morningstar Rating of 2, 2 and 4 star(s) for the 3-, 5- and 10-year periods, respectively. The Morningstar Rating™ may differ among share classes of a mutual fund as a result of different sales loads and/or expense structure. **Past performance does not guarantee future results.** ©2015 Morningstar, Inc. All rights reserved. The information contained herein is proprietary to Morningstar and/or its content providers; may not be copied or distributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

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