FRANKLIN INCOME FUND

# CELEBRATING 65 YEARS OF CONSECUTIVE DIVIDENDS

## GENERATIONS OF INCOME GENERATION

At 65 – an age when many retire – Franklin Income Fund is still going strong.

The fund was launched in 1948, offering investors the potential for long-term growth and current income. Since that time the fund has never missed a single dividend payment – something our investors, many of whom are in or preparing for retirement, have come to rely upon.[1]

To learn more, contact your financial advisor or visit **franklintempleton.com/fi65**.

**FRANKLIN INCOME FUND**
Overall Morningstar Rating™ 8/31/14–Class A[2]
Out of 567 U.S.-domiciled Conservative Allocation Funds

★ ★ ★ ★ ★

*Morningstar Ratings measure risk-adjusted returns. The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) rating metrics.* ***Past performance does not guarantee future results.***

FRANKLIN TEMPLETON INVESTMENTS

<GAIN FROM OUR PERSPECTIVE®>

*You should carefully consider a fund's investment goals, risks, charges and expenses before investing. You'll find this and other information in the fund's summary prospectus and/or prospectus, which you can obtain from your financial advisor. Please read a prospectus carefully before investing.*

All investments involve risks, including possible loss of principal. The fund's share price and yield will be affected by interest rate movements. Bond prices generally move in the opposite direction of interest rates. Thus, as the prices of bonds in the fund adjust to a rise in interest rates, the fund's share price may decline. Changes in the financial strength of a bond issuer or in a bond's credit rating may affect its value. Investments in lower-rated, higher yielding instruments include higher risk of default and loss of principal. These securities carry a greater degree of credit risk relative to investment-grade securities. Stock prices fluctuate, sometimes rapidly and dramatically, due to factors affecting individual companies, particular industries or sectors, or general market conditions.

1. Dividends will vary, depending on the fund's income, and past dividends are not indicative of future trends.

2. Source: Morningstar® 8/31/14. For each fund with at least a 3-year history, Morningstar® calculates a risk-adjusted return measure that accounts for variation in a fund's monthly performance (including the effects of all sales charges), placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive a Morningstar Rating™ of 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. (Each share class is counted as a fraction of one fund and rated separately.) The Fund was rated against 567, 477 and 253 funds and received Morningstar Ratings of 5, 5 and 4 stars for the 3-, 5- and 10-year periods, respectively. Morningstar Rating™ is for Class A shares only; other share classes may have different performance characteristics. © 2014 Morningstar, Inc. All rights reserved. The information contained herein is proprietary to Morningstar and/or its content providers; may not be copied or distributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

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