FRANKLIN TEMPLETON INVESTMENTS

Franklin Gold and Precious Metals Fund

Sector
March 31, 2016

Fund Fact Sheet | Share Classes: A, C, Advisor

Fund Description

The fund seeks capital appreciation by investing at least 80% of its net assets in the securities of companies around the world that mine, process or deal in gold and other precious metals such as platinum, palladium and silver. The fund has a secondary goal of current income.

Fund Overview

Total Net Assets [All Share Classes]	$863 million
Fund Inception Date	5/19/1969
Dividend Frequency	Annually in December
Number of Issuers	59

Share Class Information

Share Class	CUSIP	NASDAQ Symbol
A	353 535 107	FKRCX
C	353 535 206	FRGOX
R6	353 535 503	N/A
Advisor	353 535 305	FGADX

Fund Management

	Years with Firm	Years of Experience
Steve Land, CFA	18	18
Fred Fromm, CFA	23	23

Maximum Sales Charge

Class A: 5.75% initial sales charge
Class C: 1.00% contingent deferred sales charge (CDSC) in the first year only
Advisor Class: None

Total Annual Operating Expenses

Share Class	With Waiver	Without Waiver
A	1.09%	1.09%
C	1.84%	1.84%
Advisor	0.84%	0.84%

Asset Allocation (%)

Equity	98.44
Cash & Cash Equivalents	1.56

Performance

Growth of a $10,000 Investment - Without Sales Charge (from 05/19/1969-03/31/2016)

Franklin Gold and Precious Metals Fund - Class A:
$80,325

Total Returns % (as of 3/31/2016)

		CUMULATIVE	AVERAGE ANNUAL					
Share Class		YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception	Inception Date
A	With Sales Charge	37.16	11.02	-15.39	-19.56	-2.48	4.41	5/19/1969
	Without Sales Charge	45.50	17.79	-13.70	-18.61	-1.90	4.55	5/19/1969
C	With Sales Charge	44.19	15.90	-14.34	-19.21	-2.63	2.75	5/1/1995
	Without Sales Charge	45.19	16.90	-14.34	-19.21	-2.63	2.75	5/1/1995
Advisor		45.52	18.04	-13.50	-18.40	-1.66	4.73	5/19/1969

Calendar Year Total Returns % – Without Sales Charge

Share Class	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006
A	-22.41	-10.16	-48.03	-14.78	-24.84	49.21	69.56	-30.89	25.59	31.70
C	-22.98	-10.79	-48.42	-15.40	-25.40	48.09	68.27	-31.41	24.68	30.78
Advisor	-22.20	-9.96	-47.89	-14.55	-24.64	49.55	70.00	-30.71	25.89	32.06

Share Class	2005	2004	2003	2002	2001	2000	1999	1998	1997	1996
A	40.59	-5.47	52.32	37.38	10.00	-7.38	25.39	-7.57	-35.70	1.04
C	39.49	-6.15	51.13	36.49	9.19	-7.95	24.46	-8.06	-36.29	0.28
Advisor	40.87	-5.23	52.70	37.79	10.26	-7.26	25.95	-5.43	-34.75	1.04

*Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit **franklintempleton.com** for the most recent month-end performance.*

If the sales charge had been included, the return would have been lower.

The fund has a fee waiver associated with its investments in a Franklin Templeton money fund, contractually guaranteed through at least its current fiscal year end. Fund investment results reflect the fee waiver; without this reduction, the results would have been lower.

Top 10 Holdings (% of Total)

Issuer Name	
ANGLOGOLD ASHANTI LTD	8.32
NEWCREST MINING LTD	5.45
PLATINUM GROUP METALS LTD	5.41
B2GOLD CORP	4.66
ST BARBARA LIMITED	4.14
CENTAMIN PLC	4.11
OCEANAGOLD CORP	4.04
GOLDCORP INC	3.68
ELDORADO GOLD CORP	3.53
ACACIA MINING PLC	3.46

Fund Measures

Standard Deviation (3 Yrs) - Class A	37.71
Beta (3 Yrs, vs.FTSE Gold Mines Index) - Class A	0.86

Composition of Fund

■ Franklin Gold and Precious Metals Fund ■ FTSE Gold Mines Index

Geographic	% of Equity
Canada	51.52 / 41.62
Australia	17.10 / 11.03
South Africa	11.74 / 12.68
United Kingdom	4.89 / 14.40
Egypt	4.17 / 0.00
Jersey Islands	3.48 / 0.00
United States	3.39 / 15.58
Mexico	1.87 / 0.39
Hong Kong	0.83 / 0.00
Other	1.01 / 4.30

Sector	% of Equity
Gold	78.27 / 97.53
Precious Metals & Minerals	15.61 / 2.17
Diversified Metals & Mining	4.60 / 0.31
Silver	1.53 / 0.00

Morningstar Rating™—Class A

Overall Morningstar Rating™

As of March 31, 2016 the fund's Class A shares received a traditional 3 star overall Morningstar Rating™, measuring risk-adjusted returns against 71, 70 and 50 U.S.-domiciled Equity Precious Metals funds over the 3-, 5- and 10- year periods, respectively. A fund's overall rating is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) rating metrics.

What Are the Risks

All investments involve risks, including possible loss of principal. Also, the fund concentrates in the precious metals sector which involves fluctuations in the price of gold and other precious metals and increased susceptibility to adverse economic and regulatory developments affecting the sector. In addition, the fund is subject to the risks of currency fluctuation and political uncertainty associated with foreign investing. Investments in developing markets involve heightened risks related to the same factors, in addition to those associated with their relatively small size and lesser liquidity. The fund may also invest in smaller companies, which can be particularly sensitive to changing economic conditions, and their prospects for growth are less certain than those of larger, more established companies. Investing in a non-diversified fund involves the risk of greater price fluctuation than a more diversified portfolio.These and other risks are described more fully in the fund's prospectus.

Glossary

Beta: A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market.
Standard Deviation: A measure of risk; the larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate.

Important Information

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.
Indexes are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges.
Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.
Performance: The fund offers other share classes subject to different fees and expenses, which will affect their performance. Advisor shares do not have sales charges or 12b-1 fees and are offered only to certain eligible investors as stated in the prospectus.
Class A: Prior to 8/3/98, fund shares were offered at a lower initial sales charge; thus, actual returns may differ. Effective 5/1/94, the fund implemented a Rule 12b-1 plan, which affects subsequent performance. Class C: Prior to 1/1/04, these shares were offered with an initial sales charge; thus actual returns would have differed. Advisor: Effective 12/31/96, the fund began offering Advisor Class Shares. For periods prior to the fund's Advisor Class inception date, a restated figure is used based on the fund's oldest share class, Class A performance, excluding the effect of Class A's maximum initial sales charge but reflecting the effect of the Class A Rule 12b-1 fees; and for periods after the fund's Advisor Class inception date, actual Advisor Class performance is used, reflecting all charges and fees applicable to that class.
Top 10 Holdings: The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included.
Composition of Fund: Percentage may not equal 100% due to rounding.
Overall Morningstar Rating™: Source: Morningstar® 3/31/16. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on how a fund ranks on a Morningstar Risk-Adjusted Return measure against other funds in the same category. This measure takes into account variations in a fund's monthly performance after adjusting for sales loads (except for load-waived A shares), redemption fees, and the risk free rate, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. Class A shares of Franklin Gold and Precious Metals Fund received a traditional Morningstar Rating of 3, 3 and 3 star(s) for the 3-, 5- and 10-year periods, respectively. The Morningstar Rating™ may differ among share classes of a mutual fund as a result of different sales loads and/or expense structure. **Past performance does not guarantee future results.** ©2016 Morningstar, Inc. All rights reserved. The information contained herein is proprietary to Morningstar and/or its content providers; may not be copied or distributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

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