FRANKLIN TEMPLETON INVESTMENTS

Blend

FRANKLIN RISING DIVIDENDS FUND

A Different Approach to Dividends

What makes **Franklin Rising Dividends Fund** unique to investors? The fund focuses on companies that have a history of consistently paying and increasing their dividends over time, which generally is an indicator of stability and growth.

Selective screening strategy

In order to be considered for a purchase, a company must meet the following criteria:

1) Consistent dividend increases

2) Substantial dividend increases

3) Strong balance sheet

4) Reinvest earnings

5) Attractive price (Low P/E ratio)

Appeals to long-term investors

The fund's managers seek the most promising companies in their class— including those with long records of dividend increases and solid performance. For example, as of June 30, 2015 the fund's holdings included:[1]

- Procter & Gamble Co.— 59 years of consecutive dividend increases
- Johnson & Johnson— 53 years of consecutive dividend increases
- Wal-Mart Stores Inc.— 41 years of consecutive dividend increases

Compelling risk/return profile

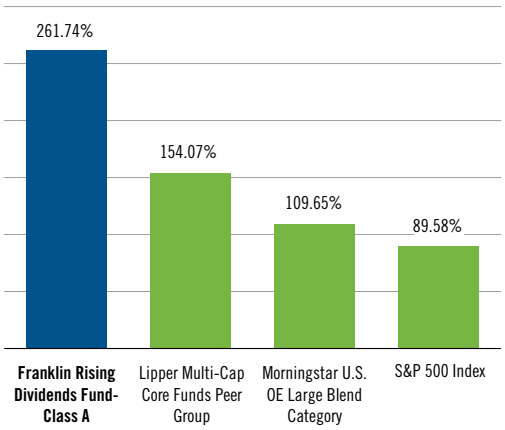
The fund's focus on high-quality, dividend-increasing companies has helped it deliver strong long-term performance and lower volatility compared to its benchmark. For the 15-year period ended as of June 30, 2015, the fund's Class A Shares (without sales charge):

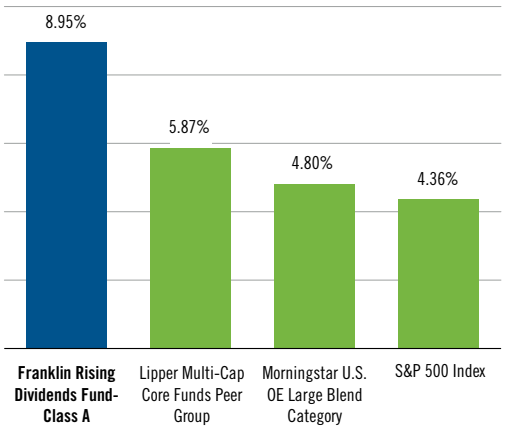
- Outperformed its benchmark, returning 8.95% versus 4.36% for the S&P 500 Index[2]
- Delivered lower volatility with a standard deviation of 12.76% versus 15.08% for the S&P 500 Index[3]

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment return and principal value will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton Investments at (800) DIAL BEN/342-5236 or visit ***franklintempleton.com*** *for the most recent month-end performance.*

FRANKLIN RISING DIVIDENDS FUND HAS RISEN ABOVE ITS COMPETITION[4,5]

15-Year Class A (without sales charge) **Cumulative and Annualized Returns vs. Benchmark Index and Peers**
As of June 30, 2015





1. As of June 30, 2015. Portfolio holdings are subject to change. For the fund's most recent portfolio information, please call Franklin Templeton Investments at (800) DIAL BEN/342-5236 or visit **franklintempleton.com.** The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top 10 holdings list.

2. Source: © 2015 Morningstar. All rights reserved. The information contained herein: (1) is proprietary to Morningstar and/or its content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Indexes are unmanaged, and one cannot invest directly in an index.

3. A statistical measurement of the range of a fund's total returns. In general, a higher standard deviation means greater volatility. Based on the fund's annualized standard deviation of monthly total returns over the 15-year period ended as of the date of the calculation.

Not FDIC Insured | May Lose Value | No Bank Guarantee

FUND GOAL
Long-term capital appreciation

TOP 10 HOLDINGS[1]

Roper Technologies Inc	3.66%
Johnson & Johnson	3.22%
United Technologies Corp	3.02%
Praxair Inc	3.00%
Pentair Plc	2.91%
Air Products And Chemicals Inc	2.83%
Medtronic Plc	2.83%
Honeywell International Inc	2.75%
Johnson Controls Inc	2.69%
Stryker Corp	2.67%

SECTOR BREAKDOWN[1]

Capital Goods	18.15%
Health Care Equipment & Services	11.48%
Materials	10.03%
Energy	8.50%
Food Beverage & Tobacco	8.19%
Pharmaceuticals, Biotechnology & Life Sciences	5.67%
Retailing	5.55%
Food & Staples Retailing	5.49%
Software & Services	4.58%
Household & Personal Products	3.59%

Symbol by Class

A	C	R	R6	Advisor
FRDPX	FRDTX	FRDRX	FRISX	FRDAX

PORTFOLIO MANAGERS

Donald G. Taylor, CPA
33 years
industry experience

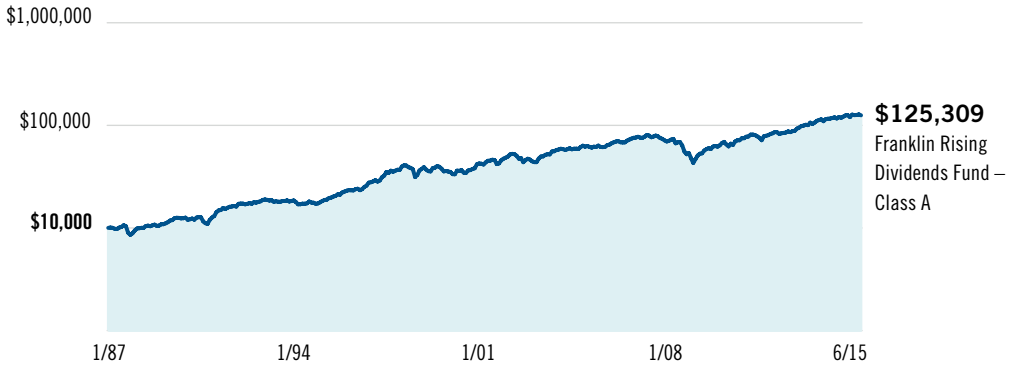
Nick Getaz, CFA
14 years
industry experience

Bruce C. Baughman, CPA
31 years
industry experience

FRANKLIN U.S. VALUE TEAM FACTS

- Based in Fort Lee, New Jersey
- Consists of over 15 investment professionals
- An average of over 20 years industry experience

GROWTH OF A $10,000 INVESTMENT (Without Sales Charge)
January 14, 1987–June 30, 2015



AVERAGE ANNUAL TOTAL RETURNS–CLASS A (For Periods Ended June 30, 2015)

With Sales Charge	**1-Year: -1.46%**	**5-Year: 13.63%**	**10-Year: 6.73%**
Without Sales Charge	**4.55%**	**14.98%**	**7.36%**

*Class A has a maximum **5.75%** initial sales charge and total annual operating expenses of **0.91%** gross of waiver and **0.91%** net of waiver.[6,7]*

WHAT ARE THE RISKS?
All investments involve risks, including possible loss of principal. Value securities may not increase in price as anticipated or may decline further in value. While smaller and midsize companies may offer substantial opportunities for capital growth, they also involve heightened risks and should be considered speculative. Historically, smaller- and midsize-company securities have been more volatile in price than larger company securities, especially over the short term. These and other risks are detailed in the fund's prospectus.

*Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit **franklintempleton.com.** Please carefully read a prospectus before you invest or send money.*

4. Competition is defined by the fund's benchmark index, S&P 500 Index, Lipper Multi-Cap Core Funds Peer Group and Morningstar Large Blend Category. The index is unmanaged and includes reinvested dividends. One cannot invest directly in an index. Fund figures assume reinvestment of dividends and capital gains.
5. Source: © 2015 Morningstar and Lipper, Inc. As of 6/30/15 for the 15-year period, the Morningstar Large Blend Category consisted of 510 funds and the Lipper Multi-Cap Core Funds Group consisted of 199 funds.
6. The fund offers other share classes, subject to different fees and expenses that will affect their performance.
7. The fund has a fee waiver associated with its investments in a Franklin Templeton money fund, contractually guaranteed through at least its current fiscal year-end. Fund investment results reflect the fee waiver; without this reduction, the results would have been lower.

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