FRANKLIN TEMPLETON INVESTMENTS

Templeton Foreign Smaller Companies Fund

International
June 30, 2015

Fund Fact Sheet | Share Classes: A, C, Advisor

Fund Description

The fund seeks long-term capital growth by investing at least 80% of its net assets in investments of smaller companies (generally those with market capitalization of not more than $2 billion at the time of initial purchase), located outside the U.S., including emerging markets.

Fund Overview

Total Net Assets [All Share Classes]	$138 million
Fund Inception Date	9/20/1991
Dividend Frequency	Annually in December
Number of Issuers	106

Share Class Information

Share Class	CUSIP	NASDAQ Symbol
A	353 61F 303	FINEX
C	353 61F 709	FCFSX
R6	353 61F 725	N/A
Advisor	353 61F 501	FTFAX

Fund Management

	Years with Firm	Years of Experience
Harlan Hodes	13	15
David Tuttle, CFA	12	10
Heather Waddell, CFA	18	20

Maximum Sales Charge

Class A: 5.75% initial sales charge
Class C: 1.00% contingent deferred sales charge (CDSC) in the first year only
Advisor Class: None

Total Annual Operating Expenses

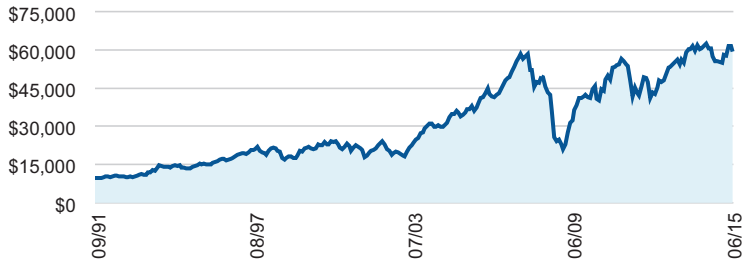
Share Class	
A	1.67%
C	2.42%
Advisor	1.42%

Asset Allocation (%)

Equity	94.97
Cash & Cash Equivalents	5.03

Performance

Growth of a $10,000 Investment - Without Sales Charge (from 09/20/1991-06/30/2015)



Templeton Foreign Smaller Companies Fund - Class A:
$59,808

Total Returns % (as of 6/30/2015)

		CUMULATIVE	AVERAGE ANNUAL					
Share Class		YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception	Inception Date
A	With Sales Charge	1.35	-10.39	9.02	6.79	4.67	7.54	9/20/1991
	Without Sales Charge	7.55	-4.93	11.20	8.07	5.29	7.81	9/20/1991
C	With Sales Charge	6.18	-6.58	10.35	7.27	4.50	5.64	7/1/1998
	Without Sales Charge	7.18	-5.65	10.35	7.27	4.50	5.64	7/1/1998
Advisor		7.71	-4.72	11.48	8.34	5.55	8.05	9/20/1991

Calendar Year Total Returns % – Without Sales Charge

Share Class	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
A	-10.19	21.72	20.14	-20.81	24.91	70.84	-52.21	8.10	23.86	11.22
C	-10.85	20.77	19.21	-21.31	23.85	69.67	-52.56	7.31	22.93	10.36
Advisor	-9.97	22.07	20.35	-20.56	25.16	71.27	-52.07	8.37	24.17	11.49

Share Class	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
A	19.81	46.66	-3.57	-6.73	-3.25	25.27	-6.52	2.91	24.18	10.71
C	18.93	45.31	-4.22	-7.44	-4.18	24.24	N/A	N/A	N/A	N/A
Advisor	20.19	47.16	-3.32	-6.59	-3.04	25.52	-6.32	3.87	24.18	N/A

Effective December 10, 2013, the Templeton Foreign Smaller Companies Fund closed to new investors with limited exceptions. Existing shareholders may continue to add money to their accounts.

*Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit **franklintempleton.com** for the most recent month-end performance.*

If the sales charge had been included, the return would have been lower.

Top 10 Holdings (% of Total)

Issuer Name	
GERRESHEIMER AG	2.07
STEINER LEISURE LTD	2.07
AMER SPORTS CORPORATION LTD	2.06
ONTEX GROUP NV	2.01
ASICS CORP	1.96
DIGNITY PLC	1.96
HUHTAMAKI OYJ	1.91
KOBAYASHI PHARMACEUTICAL CO LTD	1.91
LAIRD PLC	1.89
TECHTRONIC INDUSTRIES CO LTD	1.84

Fund Measures

Standard Deviation (3 Yrs) - Class A	10.97
Beta (3 Yrs; vs. MSCI All Country World ex-US Small Cap Index) - Class A	0.96

Composition of Fund

■ Templeton Foreign Smaller Companies Fund ■ MSCI All Country World ex-U.S. Small Cap Index

Geographic	% of Equity
Japan	16.71 / 21.07
United Kingdom	15.53 / 15.43
Hong Kong	8.41 / 2.17
Germany	8.15 / 3.73
South Korea	7.49 / 4.47
Canada	7.23 / 7.21
China	6.00 / 5.46
Finland	4.19 / 0.94
Netherlands	3.71 / 1.06
Other	22.58 / 38.46

Sector	% of Equity
Consumer Discretionary	31.34 / 17.13
Financials	15.69 / 21.38
Industrials	15.61 / 20.19
Information Technology	10.94 / 10.61
Health Care	8.11 / 7.14
Consumer Staples	8.10 / 6.43
Materials	5.34 / 10.05
Energy	4.55 / 3.59
Utilities	0.33 / 2.21
Telecommunication Services	0.00 / 1.26

What Are the Risks

All investments involve risks, including possible loss of principal. Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments. Investments in emerging markets involve heightened risks related to the same factors, in addition to those associated with these markets' smaller size and lesser liquidity. Smaller, mid-sized and relatively new or unseasoned companies can be particularly sensitive to changing economic conditions, and their prospects for growth are less certain than those of larger, more established companies. Historically, these securities have exhibited greater price volatility than large company stocks, particularly over the short term. These and other considerations are discussed in the fund's prospectus.

Glossary

Beta: A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market.
Standard Deviation: A measure of risk; the larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate.

Important Information

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.
Source for Index: FactSet. Indexes are unmanaged and one cannot invest directly in an index.
All MSCI data is provided "as is." The fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.
Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.
Performance: The fund offers other share classes subject to different fees and expenses, which will affect their performance. Advisor shares do not have sales charges or 12b-1 fees and are offered only to certain eligible investors as stated in the prospectus.
Advisor: Effective 1/2/97, the fund began offering Advisor Class Shares. For periods prior to the fund's Advisor Class inception date, a restated figure is used based on the fund's oldest share class, Class A performance, excluding the effect of Class A's maximum initial sales charge but reflecting the effect of the Class A Rule 12b-1 fees; and for periods after the fund's Advisor Class inception date, actual Advisor Class performance is used, reflecting all charges and fees applicable to that class.
Top 10 Holdings: The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included.
Composition of Fund: Percentage may not equal 100% due to rounding.

© 2015 Franklin Templeton Investments. All rights reserved.