



# Franklin Focused Growth Fund

Growth  
June 30, 2021

## Fund Fact Sheet | Share Classes: A, C

### Fund Description

The fund seeks capital appreciation by investing primarily in equity securities of companies that the investment manager believes offer compelling growth opportunities. The investment manager considers many factors in the selection criteria, including historical and potential growth in revenues and earnings, assessment of strength and quality of management, and determination of a company's strategic positioning in its industry.

### Fund Overview

Total Net Assets [All Share Classes]	\$97 million
Fund Inception Date	4/12/2016
Dividend Frequency	Annually in December
Number of Issuers	38

### Share Class Information

Share Class	CUSIP	NASDAQ Symbol
Advisor	353 496 599	FFQZX
A	353 496 466	FFQBX
C	353 496 458	FFQCX
R	353 496 441	FFQRX
R6	353 496 433	FFQSX

### Fund Management

	Years with Firm	Years of Experience
Matthew Moberg	21	23

### Maximum Sales Charge

**Class A:** 5.50% initial sales charge  
**Class C:** 1.00% contingent deferred sales charge (CDSC) in the first year only

### Total Annual Operating Expenses

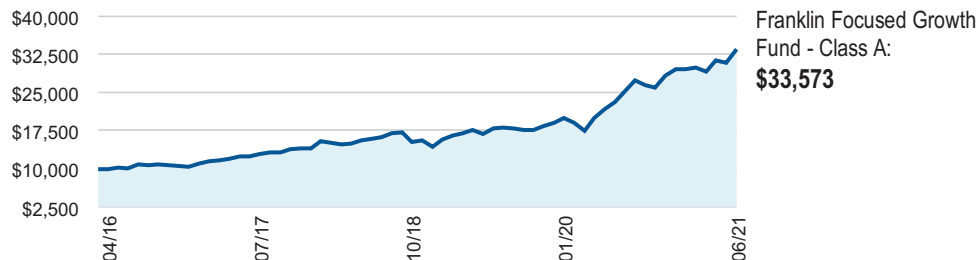
Share Class	With Waiver	Without Waiver
A	1.12%	1.95%
C	1.87%	2.70%

### Asset Allocation (%)

Equity	96.00
Cash & Cash Equivalents	4.00

### Performance

#### Growth of a \$10,000 Investment - Without Sales Charge (from 04/13/2016-06/30/2021)



### Total Returns % (as of 6/30/2021)

Share Class	YTD	AVERAGE ANNUAL				Since Inception	Inception Date
		CUMULATIVE	1 Yr	3 Yrs	5 Yrs		
A With Sales Charge	6.90		36.44	25.84	25.52	24.77	4/13/2016
A Without Sales Charge	13.12		44.38	28.24	26.94	26.13	4/13/2016
C With Sales Charge	11.65		42.29	27.31	26.02	25.21	4/13/2016
C Without Sales Charge	12.65		43.29	27.31	26.02	25.21	4/13/2016

### Calendar Year Total Returns % - Without Sales Charge

Share Class	2020	2019	2018	2017
A	55.76	32.81	1.83	33.83
C	54.78	31.83	1.06	32.86

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit [franklintempleton.com](http://franklintempleton.com) for the most recent month-end performance.

If the sales charge had been included, the return would have been lower.

The fund has an expense reduction contractually guaranteed through January 31, 2022. Fund investment results reflect the expense reduction; without this reduction, the results would have been lower.

### Top Ten Holdings (% of Total)

Issuer Name	% of Total
AMAZON.COM INC	8.39
MICROSOFT CORP	8.34
FACEBOOK INC	5.43
SHOPIFY INC	5.32
NVIDIA CORP	5.07
PAYPAL HOLDINGS INC	4.12
SERVICENOW INC	3.75
IDEXX LABORATORIES INC	3.08
MERCADOLIBRE INC	3.04
ADYEN NV	2.94

### Fund Measures

Standard Deviation (3 Yrs) - Class A	19.29%
Beta (3 Yrs, vs. Russell 1000 Growth Index) - Class A	0.95

**Composition of Fund**

■ Franklin Focused Growth Fund ■ Russell 1000® Growth Index

Sector	% of Total
Information Technology	44.57 / 44.10
Communication Services	15.28 / 12.63
Consumer Discretionary	14.28 / 18.50
Health Care	14.10 / 9.07
Consumer Staples	2.82 / 3.88
Utilities	1.67 / 0.03
Financials	1.30 / 2.33
Real Estate	1.14 / 1.74
Industrials	0.82 / 6.37
Others	0.00 / 1.36
Cash & Cash Equivalents	4.00 / 0.00

**Morningstar Rating™—Class A**

**Overall Morningstar Rating™** As of June 30, 2021 the fund's Class A shares received a 5 star overall Morningstar Rating™, measuring risk-adjusted returns against 1138 and 1024 U.S.-domiciled Large Growth funds over the 3- and 5-year periods, respectively. A fund's overall rating is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) rating metrics.

**What Are the Risks?**

All investment involve risks, including possible loss of principal. To the extent the fund focuses on particular countries, regions, industries, sectors or types of investment from time to time, it may be subject to greater risks of adverse developments in such areas of focus than a fund that invests in a wider variety of countries, regions, industries, sectors or investments. -Growth stock prices reflect projections of future earnings or revenues, and can, therefore, fall dramatically if the company fails to meet those projections. The fund is actively managed but there is no guarantee that the manager's investment decisions will produce the desired results. The fund may also invest in small- and mid-capitalization companies, which can be particularly sensitive to changing economic conditions, and their prospects for growth are less certain than those of larger, more established companies. Foreign investing carries additional risks such as currency and market volatility, and political or social instability; risks which are heightened in developing countries. These and other risks are described more fully in the fund's prospectus.

**Glossary**

**Beta:** A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market.

**Standard Deviation:** A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

**Important Information**

*Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial professional, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.*

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

Source: FTSE. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com).

Indexes are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges.

**Performance:** The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Class A and Class C: Prior to 2/14/2020, the fund offered only a single class of shares, without a sales charge and Rule 12b-1 fees, Advisor Class shares. Performance figures reflect a restatement of the Advisor Class performance to include both the Rule 12b-1 fees and maximum sales charges (when quoting figures with sales charges) applicable to each share class as though in effect from the fund's inception. For periods after 2/14/2020, actual performance is used, reflecting all charges and fees applicable to that class.

**Top Ten Holdings:** The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included.

**Composition of Fund:** Percentage may not equal 100% due to rounding.

**Morningstar Rating™:** Source: Morningstar®, 6/30/21. For each mutual fund and ETF with at least a 3-year history, Morningstar calculates a Morningstar Rating™ based on how a fund ranks on a Morningstar Risk-Adjusted Return measure against other funds in the same category. This measure takes into account variations in a fund's monthly performance, and does not take into account the effects of sales charges and loads, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. The weights are: 100% 3-year rating for 36-59 months of total returns, 60% 5-year rating/40% 3-year rating for 60-119 months of total returns, and 50% 10-year rating/30% 5-year rating/20% 3-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent 3-year period actually has the greatest impact because it is included in all three rating periods. The Fund's Class A shares received a Morningstar Rating of 5 and 5 star(s) for the 3- and 5-year periods, respectively. Morningstar Rating™ is for the named share class only; other classes may have different performance characteristics. **Past performance is not an indicator or a guarantee of future performance.** Source: ©Morningstar. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com).

The Morningstar Rating™ for Class A shares is based on Morningstar's extended performance calculation. This means that, for a share class that doesn't have a 1, 3-, 5, or 10-year performance history, the rating shown is a hypothetical Morningstar Rating based first on the oldest active surviving share class of the fund and then any dormant or liquidated share classes. If more than one share class has the earliest inception date, Morningstar selects the share class that is freely available to investors, that is not currency-hedged, and has the lowest fee.

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