

Martin Currie Sustainable International Equity ETF (MCSE)

Growth | Factsheet as of March 31, 2025

Investment Overview

The Fund seeks long-term capital appreciation. The Fund normally invests primarily in equity and equity-related securities of foreign companies that meet the sub-advisor's environmental, social and governance (ESG) criteria for the Fund. Subject to the ESG criteria, the Fund is generally unconstrained by any particular sector, geography or market capitalization.

Total Returns (%)

	Cumulative			Average Annual				Inception	Inception Date
	3-Mth	6-Mth	YTD	1-Yr	3-Yr	5-Yr	10-Yr		
Market Price Return	0.30	-13.69	0.30	-15.44	-4.77	4.17	—	4.75	11/30/2015
NAV Returns	-0.68	-14.35	-0.68	-15.93	-5.01	4.01	—	4.67	11/30/2015
Benchmark	5.23	-2.76	5.23	6.09	4.48	10.92	—	6.18	—

Calendar Year Total Returns (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Market Price Return	-9.48	14.86	-30.89	15.48	26.93	34.01	-11.35	28.48	-1.76	—
NAV Returns	-9.22	14.79	-30.89	15.48	26.93	34.01	-11.35	28.48	-1.76	—
Benchmark	5.53	15.62	-16.00	7.82	10.65	21.51	-14.20	27.19	4.50	—

Performance data quoted represents past performance, which does not guarantee future results. Current performance may be lower or higher than the figures shown. Principal value and investment returns will fluctuate, and investors' shares, when redeemed, may be worth more or less than the original cost. Performance would have been lower if fees had not been waived in various periods. Total returns assume the reinvestment of all distributions and the deduction of all fund expenses. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expense or sales charges. Returns for periods of less than one year are not annualized. For current month-end performance, please visit franklintempleton.com.

Prior to the Fund's listing on 10/31/2022, the NAV performance for the IS shares of the predecessor mutual fund are used as a proxy for market price returns.

Net Asset Value (NAV) returns are based on the NAV of the ETF; Market Price returns are based upon the official closing price of the ETF's shares. Returns are average annualized total returns, except for those periods of less than one year, which are cumulative. Market Price returns are calculated using the closing price as of 4 p.m. Eastern time on each trading day (when NAV is normally determined for most funds), and do not represent the returns you would receive if you traded shares at other times. Performance for the ETF and its benchmark index are as of the ETF's last trading day before the end of the period. Since shares of the Fund did not trade in the secondary market until after the Fund's inception, for the period from inception to the first day of secondary trading October 31, 2022, the NAV of the Fund is used as a proxy for the Market Price to calculate market returns.

The total annual operating expenses are as of the fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns.

Growth of \$10,000

Inception through March 31, 2025

Market Price Returns, assuming dividends reinvested



Fund Overview

Fund Inception Date	11/30/2015
Listing Date	10/31/2022
Total Expense Ratio (%)	0.61
ETF Category	Active
Asset Class	Equity
Listed Exchange	NASDAQ - XNAS
NASDAQ - XNAS Ticker	MCSE
NAV Symbol	MCSE.NV
CUSIP	35473P454
ISIN	US35473P4542
Shares Outstanding	2,066,807

Benchmark(s)

MSCI All Country World ex-US Index-NR

Fund Characteristics

	Fund
Total Net Assets	\$27.07 Million
Number of Holdings	24
Average Market Cap (Millions USD)	\$85,779

Risk Statistics (3-Year)

	Fund	Benchmark
Standard Deviation (%)	22.66	16.18
Beta	1.28	—

Market Cap Breakdown (% of Equity) (USD)

	Fund
<3 Billion	0.65
3-10 Billion	2.57
10-25 Billion	25.60
25-50 Billion	26.21
>50 Billion	44.96

Top Holdings (% of Total)

	Fund
Ferrari NV	8.28
ASML Holding NV	7.46
ResMed Inc	6.30
Linde PLC	5.98
Atlas Copco AB	5.97
Moncler SpA	5.37
Mettler-Toledo International Inc.	4.98
Kingspan Group PLC	4.92
Dassault Systemes SE	4.60
Adyen NV	4.44

Geographic Allocation (% of Total)

	Fund
France	15.84
Netherlands	14.45
Italy	13.65
United States	12.98
Sweden	12.30
Australia	9.96
Denmark	6.36
Ireland	4.92
Germany	3.14
Other	6.40

Sector Allocation (Equity as a % of Total)

	Fund
Health Care	26.22
Information Technology	23.46
Industrials	17.31
Consumer Discretionary	15.14
Financials	7.36
Materials	5.98
Consumer Staples	3.99

Portfolio Management

	Years with Firm	Years of Experience
Zehrid Osmani	6	28
Robbie McNab, CFA	17	18
Sam Cottrell, CFA	10	11

Martin Currie is an active equity specialist that builds global, stock-driven portfolios based on fundamental research, devoting all of its resources to delivering optimum investment outcomes.

What should I know before investing?

All investments involve risks, including possible loss of principal. Equity securities are subject to price fluctuation and possible loss of principal. **Small- and mid-cap stocks** involve greater risks and volatility than large-cap stocks. **International investments** are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in **emerging markets**. To the extent the fund invests in companies in a specific **country or region**, the fund may experience greater volatility than a fund that is more broadly diversified geographically. The managers' **environmental, social and governance (ESG) strategies** may limit the types and number of investments available and, as a result, may forgo favorable market opportunities or underperform strategies that are not subject to such criteria. There is no guarantee that the strategy's ESG directives will be successful or will result in better performance. The portfolio is **non-diversified** and may invest in a relatively small number of issuers, which may negatively impact the fund's performance and result in greater fluctuation in the value of the fund's shares. These and other risks are discussed in the fund's prospectus.

Glossary

Standard Deviation: Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Beta:** A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market.

Weighted Average Market Capitalization: A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held.

Important Information

Effective October 28, 2022, Martin Currie International Sustainable Equity Fund reorganized into this ETF. This fund has an identical investment goal and substantially similar investment strategies as its predecessor fund.

ETFs and ETPs trade like stocks, fluctuate in market value and may trade at prices above or below the ETFs/ETPs net asset value. Brokerage commissions and ETF expenses will reduce returns.

ETF/ETP shares may be bought or sold throughout the day at their market price, not their Net Asset Value (NAV), on the exchange on which they are listed. Shares of ETFs/ETPs are tradable on secondary markets and may trade either at a premium or a discount to their NAV on the secondary market.

Canada: This content is intended only for Canadian institutional investors that qualify as "permitted clients" as defined in National Instrument 31-103 - Registration Requirements, Exemptions and Ongoing Registrant Obligations. U.S. securities laws generally limit a non-U.S. fund's purchase of a U.S. registered mutual fund or ETF/ETP (a "U.S. Fund") to no more than 3% of the U.S. Fund's voting stock. You should consult your legal counsel prior to investing in a U.S. Fund.

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Net Returns (NR) include income net of tax withholding when dividends are paid. Important data provider notices and terms available at www.franklintempletondatasources.com. All data is subject to change.

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Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at www.franklintempleton.com. Please read it carefully.