FRANKLIN TEMPLETON

BrandywineGLOBAL - U.S. Fixed Income ETF (USFI)

Multi-Sector | Factsheet as of June 30, 2026

Investment Overview

The Fund Seeks total return by actively investing in US investment grade securities - most typically U.S. government and corporate bonds - with a focus on duration management. Portfolio managers typically seek to maintain an average effective duration of 1 to 10 years. Sector allocation and duration decisions are primarily driven by top-down, macro-economic analysis combined with bottom-up fundamental analysis to identify attractive valuations in the context of the business cycle.

Total Returns (%)

	Cumulative			Average Annual				Inception
	3-Mth	6-Mth	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Inception	Date
Market Price Return	0.78	1.16	1.16	4.16	—	—	—	3.76	7/25/2023
NAV Returns	1.03	1.49	1.49	4.42	—	—	—	3.80	7/25/2023
Benchmark	0.67	0.62	0.62	3.79	—	—	—	4.16	—

Calendar Year Total Returns (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Market Price Return	6.98	1.08	—	—	—	—	—	—	—	—
NAV Returns	6.86	1.12	—	—	—	—	—	—	—	—
Benchmark	7.30	1.25	—	—	—	—	—	—	—	—

Performance data quoted represents past performance, which does not guarantee future results. *Current performance may be lower or higher than the figures shown. Principal value and investment returns will fluctuate, and investors' shares, when redeemed, may be worth more or less than the original cost. Performance would have been lower if fees had not been waived in various periods. Total returns assume the reinvestment of all distributions and the deduction of all fund expenses. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expense or sales charges. Returns for periods of less than one year are not annualized. For current month-end performance, please visit franklintempleton.com.*

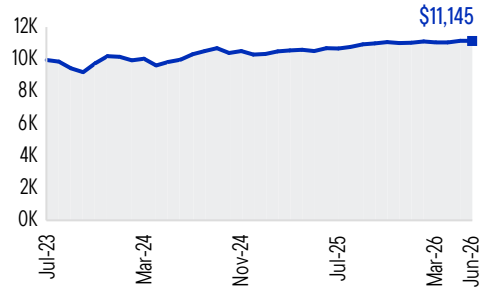
Net Asset Value (NAV) returns are based on the NAV of the ETF; Market Price returns are based upon the official closing price of the ETF's shares. Returns are average annualized total returns, except for those periods of less than one year, which are cumulative. Market Price returns are calculated using the closing price as of 4 p.m. Eastern time on each trading day (when NAV is normally determined for most funds), and do not represent the returns you would receive if you traded shares at other times. Performance for the ETF and its benchmark index are as of the ETF's last trading day before the end of the period.Since shares of the Fund did not trade in the secondary market until after the Fund's inception, for the period from inception to the first day of secondary trading July 27, 2023, the NAV of the Fund is used as a proxy for the Market Price to calculate market returns.

The total annual operating expenses are as of the fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns.

Growth of $10,000

Inception through June 30, 2026

Market Price Returns, assuming dividends reinvested



Fund Overview

Fund Inception Date	07/25/2023
Total Expense Ratio (%)	0.39
ETF Category	Active
Asset Class	Fixed Income
Listed Exchange	NASDAQ - XNAS
NASDAQ-XNAS Ticker	USFI
CUSIP	35473P413
ISIN	US35473P4138
Shares Outstanding	400,000

Benchmark(s)

Bloomberg U.S. Aggregate Index

30-Day SEC Yield (%)

30-Day SEC Yield (%)	4.78

Fund Characteristics

	Fund
Total Net Assets	$9.82 Million
Number of Holdings	58
Weighted Average Maturity	15.14 Years
Effective Duration	4.12 Years

Sector Allocation (% of Total)

	Fund
Government Sovereign	49.50
Mortgage Backed Securities	32.03
Asset-Backed Securities	9.13
Corporate Bond	7.33
Cash & Cash Equivalents	2.02

Credit Quality Allocation (% of Total)

	Fund
AAA	6.29
AA	73.40
A	8.41
BBB	9.88
Cash & Cash Equivalents	2.02

Maturity Allocation (%)

	Fund
0 to 1 Year	1.26
1 to 3 Years	12.08
3 to 5 Years	30.66
5 to 7 Years	0.37
7 to 10 Years	6.53
>10 Years	49.11

Portfolio Data Information

Credit Quality is a measure of a bond issuer's ability to repay interest and principal in a timely manner. The credit ratings shown are based on each portfolio security's rating as provided by S&P Global Ratings, Moody's Investors Service and/or Fitch Ratings, Inc. and typically range from AAA (highest) to D (lowest), or an equivalent and/or similar rating. For this purpose, the manager assigns each security the middle rating from these three agencies. When only two agencies provide ratings, the lower of the two ratings will be assigned. When only one agency assigns a rating, that rating will be used. Foreign government bonds without a specific rating are assigned a country rating, if available. Securities that are unrated by all three agencies are reflected as such. The credit quality of the investments in the portfolio does not apply to the stability or safety of the portfolio. The methodology used for the calculation of credit quality ratings displayed may differ from the methodology for monitoring investment limits, if applicable. **Please note, the portfolio itself has not been rated by an independent rating agency.**

Portfolio Management

	Years with Firm	Years of Experience
Jack P. McIntyre	27	39
Anujeet Sareen	10	33
Brian Kloss	16	31
Tracy Chen, CFA	17	29
Kevin O'Neil	23	26
Paul Mielczarski	3	27

What should I know before investing?

All investments involve risks, including possible loss of principal. Fixed income securities involve interest rate, credit, inflation and reinvestment risks, and possible loss of principal. As interest rates rise, the value of fixed income securities falls. **Changes in the credit rating** of a bond, or in the credit rating or financial strength of a bond's issuer, insurer or guarantor, may affect the bond's value. To the extent the fund invests in companies in a specific **country or region**, the fund may experience greater volatility than a fund that is more broadly diversified geographically. **Derivative instruments** can be illiquid, may disproportionately increase losses, and have a potentially large impact on performance. **Asset-backed, mortgage-backed or mortgage-related securities** are subject to prepayment and extension risks. **Active and frequent trading** may increase a shareholder's tax liability and transaction costs. The manager may consider **environmental, social and governance (ESG) criteria** in the research or investment process; however, ESG considerations may not be a determinative factor in security selection. In addition, the manager may not assess every investment for ESG criteria, and not every ESG factor may be identified or evaluated. **When the fund's size is small**, the fund may experience low trading volume and wide bid/ask spreads. These and other risks are discussed in the fund's prospectus.

Glossary

The **30-day SEC yield** is calculated using the net income (interest and dividends) per share earned over a trailing 30-day period (annualized), divided by the fund's share price at the end of that period. It may not equal the fund's actual income distribution rate, which reflects the fund's past dividends paid to shareholders. **Weighted Average Maturity:** An estimate of the number of years to maturity for the underlying holdings. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes.

Important Information

ETFs and ETPs trade like stocks, fluctuate in market value and may trade at prices above or below the ETFs/ETPs net asset value. Brokerage commissions and ETF expenses will reduce returns.

ETF/ETP shares may be bought or sold throughout the day at their market price, not their Net Asset Value (NAV), on the exchange on which they are listed. Shares of ETFs/ETPs are tradable on secondary markets and may trade either at a premium or a discount to their NAV on the secondary market.

Canada: This content is intended only for Canadian institutional investors that qualify as "permitted clients" as defined in National Instrument 31-103 - Registration Requirements, Exemptions and Ongoing Registrant Obligations. U.S. securities laws generally limit a non-U.S. fund's purchase of a U.S. registered mutual fund or ETF/ETP (a "U.S. Fund") to no more than 3% of the U.S. Fund's voting stock. You should consult your legal counsel prior to investing in a U.S. Fund.

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The **Bloomberg US Aggregate Index** is comprised of investment-grade, U.S. dollar-denominated government, corporate, and mortgage- and asset-backed issues having at least one year to maturity.

Source: Bloomberg Indices. Important data provider notices and terms available at www.franklintempletondatasources.com. All data is subject to change.

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Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at www.franklintempleton.com. Please read it carefully.