

# Putnam Money Market Fund

**Class A: PDDXX Class C: PFCXX**

**Money Market | Factsheet as of March 31, 2025**

## Investment Overview

The fund seeks to provide as high a rate of current income as the portfolio managers believe is consistent with preservation of capital and maintenance of liquidity.

## Average Annual Total Returns (%)

	Without Sales Charges					With Sales Charges					Inception Date
	1-Yr	3-Yr	5-Yr	10-Yr	Inception	1-Yr	3-Yr	5-Yr	10-Yr	Inception	
Class A	4.79	4.13	2.48	1.68	4.38	4.79	4.13	2.48	1.68	4.38	10/1/1976
Class C	4.79	4.14	2.48	1.67	4.29	3.79	4.14	2.48	1.67	4.29	10/1/1976

## Cumulative Total Returns (% Without Sales Charge)

	3-Mo	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Class A	1.03	1.03	5.06	4.92	1.41	0.01	0.35	1.93	1.59	0.64	0.04	0.01
Class C	1.03	1.03	5.06	4.92	1.41	0.01	0.35	1.93	1.59	0.55	0.01	0.01

**Performance data quoted represents past performance, which does not guarantee future results.** Current performance may be lower or higher than the figures shown. Principal value and investment returns will fluctuate, and investors' shares, when redeemed, may be worth more or less than the original cost. Performance would have been lower if fees had not been waived in various periods. Total returns assume the reinvestment of all distributions and the deduction of all fund expenses. Returns with sales charge reflect a deduction of the stated maximum sales charge. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expenses or sales charges. Returns for periods of less than one year are not annualized. All classes of shares may not be available to all investors or through all distribution channels. For current month-end performance, please visit [franklintempleton.com](http://franklintempleton.com).

The fund began offering Class C shares on 2/1/1999. Performance quotations have been calculated as follows: (a) Class C periods prior to 2/1/1999, a restated figure is used based on the fund's Class A performance; The restated performance for Class C was adjusted to take into account differences in class-specific operating expenses and maximum sales charges. (b) For periods after the share class offering, performance for the specific share class is used, reflecting the expenses and maximum sales charges applicable to that class. Class C share performance reflects conversion to class A shares after eight years.

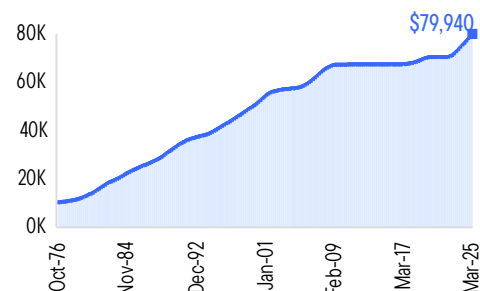
## Share Class Details

	CUSIP	Ticker	Sales Charges (%)		Expenses (%)		7-Day Effective Yield (%)		7-Day Current Yield (%)	
			Max	CDSC	Gross	Net	With Waiver	Without Waiver	With Waiver	Without Waiver
Class A	746923101	PDDXX	0.00	1.00	0.45	0.45	4.16%	4.16%	4.16%	4.16%
Class C	746923309	PFCXX	0.00	1.00	0.45	0.45	4.16%	4.16%	4.16%	4.16%

Gross expenses are the fund's total annual operating expenses as of the fund's prospectus available at the time of publication. Net expenses are capped under a contractual agreement, which cannot be terminated prior to 01/30/2026 without Board consent. Actual expenses may be higher and may impact portfolio returns. There is a 1% CDSC on any Class C shares you sell within 12 months of purchase.

## Growth of \$10,000

Class A Shares—Inception through March 31, 2025  
Excluding Effects of Sales Charges



## Fund Overview

Dividend Frequency, if any	Monthly
Morningstar Category	Prime Money Market
Lipper Classification	Money Market Funds

## Fund Characteristics

	Fund
Total Net Assets	\$890.46 Million
Number of Holdings	36
Weighted Average Maturity	14 Days
Average Life	56 Days

Sector Allocation (% of Total)

	Fund
Repurchase Agreement	59.67
Commercial Paper	21.05
Certificate of Deposit	16.93
Asset-Backed Commercial Paper	2.74
Non-U.S. Sovereign Debt	0.79
Cash & Other Net Assets	-1.18

Top Fixed Income Issuers (% of Total)

	Fund
AUSTRALIA & NEW ZEALAND BANKING GROUP LTD	2.89
ROYAL BANK OF CANADA	1.97
MIZUHO BANK LTD/NEW YORK NY	1.94
TORONTO-DOMINION BANK/NY	1.94
MUFG BANK LTD/NEW YORK NY	1.85
CITIBANK NA	1.54
CANADIAN IMPERIAL BANK OF COMMERCE/NEW YORK NY	1.46
BANK OF AMERICA NA	1.46
RABOBANK NEDERLAND NV NY	1.45
COMMONWEALTH BANK OF AUSTRALIA	1.45

Portfolio Management

	Years with Firm	Years of Experience
Joanne M Driscoll, CFA	29	29
Michael J Lima, CFA	27	27

What should I know before investing?

You could lose money by investing in the fund. Because the share price of the fund will fluctuate, when you sell your shares they may be worth more or less than what you originally paid for them. The portfolio may impose a fee upon sale of its shares and the fund would be required to pass such fee through to you. The portfolio generally must impose a fee when net sales of portfolio shares exceed certain levels. An investment in the fund is not a bank account and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor is not required to reimburse the fund for losses, and you should not expect that the sponsor will provide financial support to the fund at any time, including during periods of market stress.

All investments involve risk, including loss of principal. The fund's yield may be affected by changes in interest rates and changes in credit ratings. These and other risks are discussed in the fund's prospectus.

Glossary

**Average Life:** The average number of days or years to maturity for the underlying holdings. The **7-Day Effective Yield** is the average income return over the previous seven days, assuming the rate stays the same for one year and that dividends are reinvested. It is the fund's total income net of expenses, divided by the total number of outstanding shares. The **7-Day Current Yield** is the average income return over the previous seven days. It is the fund's total income net of expenses, divided by the total number of outstanding shares. **Weighted Average Maturity** is the weighted average maturity at issue of the underlying holdings, on a market value basis, expressed in days.

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Putnam funds are not exchangeable for other funds distributed by Franklin Distributors, LLC.  
Prior to August 2, 2024, Putnam Retail Management, LP served as distributor of Putnam funds and services.

*Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at [www.franklintempleton.com](http://www.franklintempleton.com). Please read it carefully.*