FRANKLIN TEMPLETON | Putnam INVESTMENTS

Putnam Focused Large Cap Growth ETF (PGRO)

Growth | Factsheet as of June 30, 2026

Investment Overview

The fund seeks capital appreciation. The fund invests mainly in common stocks of large U.S. companies, with a focus on growth stocks.

Total Returns (%)

	Cumulative		Average Annual					Inception
	3-Mth	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Inception	Date
Market Price Return	18.29	6.75	16.03	22.09	12.28	—	13.59	5/25/2021
NAV Returns	18.27	6.84	16.11	22.12	12.30	—	13.58	5/25/2021
Benchmark	16.74	5.33	17.71	22.58	13.71	—	14.82	—

Calendar Year Total Returns (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Market Price Return	15.13	34.01	45.19	-31.53	—	—	—	—	—	—
NAV Returns	15.14	33.93	45.03	-31.45	—	—	—	—	—	—
Benchmark	18.56	33.36	42.68	-29.14	—	—	—	—	—	—

Performance data quoted represents past performance, which does not guarantee future results. *Current performance may be lower or higher than the figures shown. Principal value and investment returns will fluctuate, and investors' shares, when redeemed, may be worth more or less than the original cost. Performance would have been lower if fees had not been waived in various periods. Total returns assume the reinvestment of all distributions and the deduction of all fund expenses. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expense or sales charges. Returns for periods of less than one year are not annualized. For current month-end performance, please visit franklintempleton.com.*

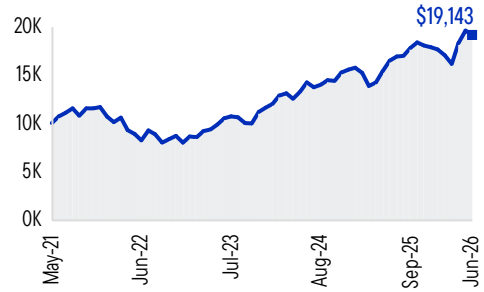
Net Asset Value (NAV) returns are based on the NAV of the ETF; Market Price returns are based upon the official closing price of the ETF's shares. Returns are average annualized total returns, except for those periods of less than one year, which are cumulative. Market Price returns are calculated using the closing price as of 4 p.m. Eastern time on each trading day (when NAV is normally determined for most funds), and do not represent the returns you would receive if you traded shares at other times. Performance for the ETF and its benchmark index are as of the ETF's last trading day before the end of the period.

Gross expenses are the fund's total annual operating expenses as of the fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns. Net expenses reflect contractual fee waivers, expense caps and/or reimbursements, which cannot be terminated prior to 12/31/2026 without Board consent. Additional amounts may be voluntarily waived and/or reimbursed and may be modified or discontinued at any time without notice.

Growth of $10,000

Inception through June 30, 2026

Market Price Returns, assuming dividends reinvested



The Growth of $10,000 chart reflects a hypothetical $10,000 investment on Market Price and assumes reinvestment of dividends and capital gains. Fund expense, including management fees and other expenses were deducted.

Fund Overview

Fund Inception Date	05/25/2021
Gross Expense Ratio (%)	0.50
Net Expense Ratio (%)	0.49
ETF Category	Active
Asset Class	Equity
Listed Exchange	NYSE Arca
NYSE Arca Ticker	PGRO
CUSIP	746729409
ISIN	US7467294093
Shares Outstanding	2,400,000

Benchmark(s)

Russell 1000 Growth Index

Fund Characteristics

	Fund
Total Net Assets	$114.38 Million
Number of Issuers	39
Price to Earnings (12-Month Forward)	26.32%
Price to Book	15.43%
Average Market Cap (Millions USD)	$1,912,896

Risk Statistics (NAV Returns) (3-Year)

	Fund
Beta	1.03
R-Squared	0.99
Sharpe Ratio	1.03
Standard Deviation (%)	16.83
Alpha (%)	-1.01
Information Ratio	-0.22
Tracking Error (%)	2.10

Top Equity Issuers (% of Total)

	Fund
NVIDIA Corporation	11.58
Alphabet Inc.	10.64
Apple Inc.	5.57
Broadcom Inc.	5.34
Eli Lilly and Company	4.53
Lam Research Corporation	4.53
Meta Platforms, Inc.	3.86
Microsoft Corporation	3.54
Micron Technology, Inc.	3.42
Tesla, Inc.	3.33

Sector Allocation (% of Total)

	Fund	Benchmark
Information Technology	48.59	54.34
Communication Services	17.97	16.13
Consumer Discretionary	7.63	8.18
Health Care	7.21	5.40
Industrials	6.86	8.94
Financials	5.23	4.37
Materials	2.38	0.25
Consumer Staples	1.86	1.24
Other	0.00	1.15
Cash & Other Net Assets	2.27	0.00

Market Cap Breakdown (% of Equity) (USD)

	Fund
35-150 Billion	16.06
>150 Billion	83.94

Portfolio Data Information

Holdings are provided for informational purposes only and should not be construed as a recommendation to purchase or sell any security.

Portfolio Management

	Years with Firm	Years of Experience
Richard Bodzy	17	18
Greg McCullough, CFA	7	17

What should I know before investing?

All investments involve risks, including possible loss of principal. The **investment style** may become out of favor, which may have a negative impact on performance. To the extent the portfolio invests in a **concentration of certain securities, regions or industries,** it is subject to increased volatility. The portfolio is **non-diversified** and may invest in a relatively small number of issuers, which may negatively impact the performance and result in greater fluctuation in value. The manager may consider **environmental, social and governance (ESG) criteria** in the research or investment process; however, ESG considerations may not be a determinative factor in security selection. In addition, the manager may not assess every investment for ESG criteria, and not every ESG factor may be identified or evaluated. These and other risks are discussed in the fund's prospectus.

Glossary

Beta: A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market. **R-squared** measures the strength of the linear relationship between the fund and its benchmark. R-squared at 1 implies perfect linear relationship and zero implies no relationship exists. **Sharpe Ratio** refers to a risk-adjusted measure calculated using standard deviation and excess returns to determine reward per unit of risk. The higher the ratio, the greater the risk-adjusted performance. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Alpha** is the annualized percentage difference between a portfolio's actual returns and its expected performance given its level of market risk, as measured by beta. **Information Ratio:** In investing terminology, the ratio of expected return to risk. Usually, this statistical technique is used to measure a manager's performance against a benchmark. This measure explicitly relates the degree by which an investment has beaten the benchmark to the consistency by which the investment has beaten the benchmark. **Tracking Error** measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. Expressed as a percentage. The more passively the investment fund is managed, the smaller the tracking error. **Price to Earnings (12-month Forward):** A measure of the price to earnings ratio for a stock using the forecasted earnings for the next 12 months. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held.

Important Information

Effective September 15, 2025, the fund transitioned to a 'transparent' ETF, disclosing its complete portfolio holdings daily and operating under Rule 6c-11 of the Investment Company Act of 1940. Effective July 1, 2025, the all-inclusive management fee decreased to 0.49%. Refer to the prospectus supplement for more information.

ETFs and ETPs trade like stocks, fluctuate in market value and may trade at prices above or below the ETFs/ETPs net asset value. Brokerage commissions and ETF expenses will reduce returns.

ETF/ETP shares may be bought or sold throughout the day at their market price, not their Net Asset Value (NAV), on the exchange on which they are listed. Shares of ETFs/ETPs are tradable on secondary markets and may trade either at a premium or a discount to their NAV on the secondary market.

Canada: This content is intended only for Canadian institutional investors that qualify as "permitted clients" as defined in National Instrument 31-103 - Registration Requirements, Exemptions and Ongoing Registrant Obligations. U.S. securities laws generally limit a non-U.S. fund's purchase of a U.S. registered mutual fund or ETF/ETP (a "U.S. Fund") to no more than 3% of the U.S. Fund's voting stock. You should consult your legal counsel prior to investing in a U.S. Fund.

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The **Russell 1000 Growth Index** measures the performance of the large-cap growth segment of the U.S. equity universe.

Source: FTSE. Important data provider notices and terms available at www.franklintempletondatasources.com. All data is subject to change.

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Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at www.franklintempleton.com. Please read it carefully.