

# Putnam PanAgora ESG Emerging Markets Equity ETF (PPEM)

Blend | Factsheet as of June 30, 2025

## Investment Overview

The fund seeks long-term capital appreciation. The fund invests mainly in common stocks (growth or value stocks or both) of emerging markets companies of any size with a focus on companies that the fund's investment manager believes offer attractive benchmark-relative returns and exhibit positive environmental, social and governance (ESG) metrics.

## Total Returns (%)

	Cumulative		Average Annual				Inception	
	3-Mth	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Inception	Date
Market Price Return	14.48	18.21	18.95	—	—	—	11.22	1/19/2023
NAV Returns	14.17	17.16	17.88	—	—	—	10.90	1/19/2023
Benchmark	11.99	15.27	15.29	—	—	—	10.12	—

## Calendar Year Total Returns (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Market Price Return	7.51	—	—	—	—	—	—	—	—	—
NAV Returns	8.37	—	—	—	—	—	—	—	—	—
Benchmark	7.50	—	—	—	—	—	—	—	—	—

**Performance data quoted represents past performance, which does not guarantee future results.** Current performance may be lower or higher than the figures shown. Principal value and investment returns will fluctuate, and investors' shares, when redeemed, may be worth more or less than the original cost. Performance would have been lower if fees had not been waived in various periods. Total returns assume the reinvestment of all distributions and the deduction of all fund expenses. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expense or sales charges. Returns for periods of less than one year are not annualized. For current month-end performance, please visit [franklintempleton.com](http://franklintempleton.com).

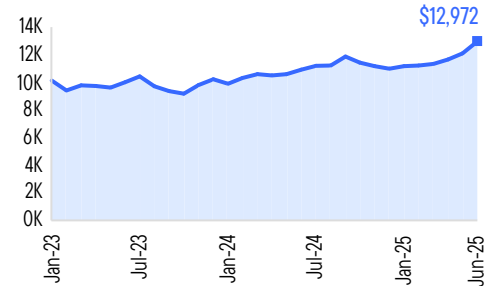
Net Asset Value (NAV) returns are based on the NAV of the ETF; Market Price returns are based upon the official closing price of the ETF's shares. Returns are average annualized total returns, except for those periods of less than one year, which are cumulative. Market Price returns are calculated using the closing price as of 4 p.m. Eastern time on each trading day (when NAV is normally determined for most funds), and do not represent the returns you would receive if you traded shares at other times. Performance for the ETF and its benchmark index are as of the ETF's last trading day before the end of the period.

The total annual operating expenses are as of the fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns.

## Growth of \$10,000

Inception through June 30, 2025

Market Price Returns, assuming dividends reinvested



The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment on Market Price and assumes reinvestment of dividends and capital gains. Fund expense, including management fees and other expenses were deducted.

## Fund Overview

Fund Inception Date	01/19/2023
Total Expense Ratio (%)	0.60
ETF Category	Active
Asset Class	Equity
Listed Exchange	NYSE Arca
NYSE Arca Ticker	PPEM
CUSIP	746729706
ISIN	US7467297062
Shares Outstanding	2,075,000

## Benchmark(s)

MSCI Emerging Markets Index-NR

## Fund Characteristics

Fund Characteristics	Fund
Total Net Assets	\$50.76 Million
Number of Issuers	108
Average Market Cap (Millions USD)	\$167,928
Price to Book	0.95x
Price to Earnings (12-Month Forward)	13.34x

Top Equity Issuers (% of Total)

	Fund
Taiwan Semiconductor	9.97
Tencent	4.53
Netease	2.64
Alibaba	2.59
Bharat Electronics	2.32
POP Mart International Group	2.13
Hana Financial Group	2.13
Delta Electronics	1.94
Samsung Electronics	1.93
Infosys	1.92

Sector Allocation (% of Total)

	Fund
Financials	24.77
Information Technology	24.62
Communication Services	13.26
Consumer Discretionary	12.68
Materials	5.52
Industrials	4.54
Health Care	4.38
Consumer Staples	3.32
Other	6.07
Cash & Other Net Assets	0.84

Geographic Allocation (% of Total)

	Fund	Benchmark
China	29.52	28.31
Taiwan	20.87	18.85
India	17.20	18.12
South Korea	10.67	10.73
South Africa	3.62	2.92
Brazil	3.03	4.37
Mexico	2.52	1.96
United Arab Emirates	2.04	1.57
Other	9.68	13.17
Cash Equivalent	0.84	0.00

Market Cap Breakdown (% of Total) (USD)

	Fund
\$1.0B - \$5.0B	3.66
\$5.0B - \$25.3B	34.23
Over \$25.3B	61.13
Cash and other assets	0.98

Portfolio Management

	Years with Firm	Years of Experience
George D. Mussalli, CFA	19	28
Richard Tan, CFA	15	26

What should I know before investing?

**All investments involve risks, including possible loss of principal.** The managers' **environmental, social and governance (ESG) strategies** may limit the types and number of investments available and, as a result, may forgo favorable market opportunities or underperform strategies that are not subject to such criteria. There is no guarantee that the strategy's ESG directives will be successful or will result in better performance. There is no assurance that the **quantitative methodology** used will achieve its intended results. **International investments** are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in **emerging markets**. **Small- and mid-cap stocks** involve greater risks and volatility than large-cap stocks. To the extent the portfolio invests in a **concentration of certain securities, regions or industries**, it is subject to increased volatility. The **investment style** may become out of favor, which may have a negative impact on performance. **Derivative instruments** can be illiquid, may disproportionately increase losses, and have a potentially large impact on performance. **Active management** does not ensure gains or protect against market declines. These and other risks are discussed in the fund's prospectus.

Glossary

**Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-month Forward):** A measure of the price to earnings ratio for a stock using the forecasted earnings for the next 12 months. For a portfolio, the value represents a weighted average of the stocks it holds.

Important Information

**ETFs and ETPs trade like stocks, fluctuate in market value and may trade at prices above or below the ETFs/ETPs net asset value. Brokerage commissions and ETF expenses will reduce returns.**

ETF/ETP shares may be bought or sold throughout the day at their market price, not their Net Asset Value (NAV), on the exchange on which they are listed. Shares of ETFs/ETPs are tradable on secondary markets and may trade either at a premium or a discount to their NAV on the secondary market.

**Canada:** This content is intended only for Canadian institutional investors that qualify as "permitted clients" as defined in National Instrument 31-103 - Registration Requirements, Exemptions and Ongoing Registrant Obligations. U.S. securities laws generally limit a non-U.S. fund's purchase of a U.S. registered mutual fund or ETF/ETP (a "U.S. Fund") to no more than 3% of the U.S. Fund's voting stock. You should consult your legal counsel prior to investing in a U.S. Fund.

**CFA®** and Chartered Financial Analyst® are trademarks owned by CFA Institute.

The **MSCI Emerging Markets Index** is a market capitalization-weighted index that is designed to measure equity market performance in the global emerging markets. Source: MSCI makes no warranties and shall have no liability with respect to any MSCI data reproduced herein. No further redistribution or use is permitted. This report is not prepared or endorsed by MSCI. Net Returns (NR) include income net of tax withholding when dividends are paid. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com). All data is subject to change.

© 2025 Franklin Templeton. Franklin Distributors, LLC. Member FINRA/SIPC. Putnam Investments is a Franklin Templeton Company.

**Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at [www.franklintempleton.com](http://www.franklintempleton.com). Please read it carefully.**