

# Putnam Emerging Markets Ex-China ETF (PEMX)

Blend | Factsheet as of June 30, 2025

## Investment Overview

The fund seeks long-term capital appreciation. The fund invests mainly in common stocks (growth or value stocks or both) of emerging market companies of any size.

## Total Returns (%)

	Cumulative		Average Annual				Inception	
	3-Mth	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Inception	Date
Market Price Return	18.33	15.20	14.63	—	—	—	23.61	5/17/2023
NAV Returns	18.24	14.41	14.24	—	—	—	23.23	5/17/2023
Benchmark	16.53	14.53	9.39	—	—	—	15.49	—

## Calendar Year Total Returns (%)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Market Price Return	17.22	—	—	—	—	—	—	—	—	—
NAV Returns	17.55	—	—	—	—	—	—	—	—	—
Benchmark	3.56	—	—	—	—	—	—	—	—	—

**Performance data quoted represents past performance, which does not guarantee future results.** Current performance may be lower or higher than the figures shown. Principal value and investment returns will fluctuate, and investors' shares, when redeemed, may be worth more or less than the original cost. Performance would have been lower if fees had not been waived in various periods. Total returns assume the reinvestment of all distributions and the deduction of all fund expenses. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expense or sales charges. Returns for periods of less than one year are not annualized. For current month-end performance, please visit [franklintempleton.com](http://franklintempleton.com).

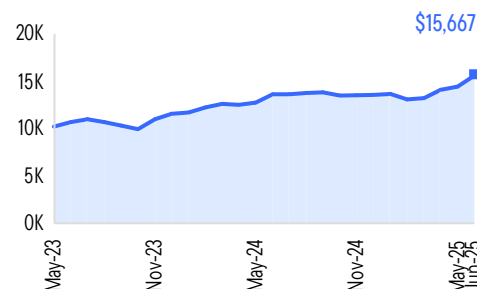
Net Asset Value (NAV) returns are based on the NAV of the ETF; Market Price returns are based upon the official closing price of the ETF's shares. Returns are average annualized total returns, except for those periods of less than one year, which are cumulative. Market Price returns are calculated using the closing price as of 4 p.m. Eastern time on each trading day (when NAV is normally determined for most funds), and do not represent the returns you would receive if you traded shares at other times. Performance for the ETF and its benchmark index are as of the ETF's last trading day before the end of the period.

The total annual operating expenses are as of the fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns.

## Growth of \$10,000

Inception through June 30, 2025

Market Price Returns, assuming dividends reinvested



The Growth of \$10,000 chart reflects a hypothetical \$10,000 investment on Market Price and assumes reinvestment of dividends and capital gains. Fund expense, including management fees and other expenses were deducted.

## Fund Overview

Fund Inception Date	05/17/2023
Total Expense Ratio (%)	0.69
ETF Category	Active
Asset Class	Equity
Listed Exchange	NYSE Arca
NYSE Arca Ticker	PEMX
CUSIP	746729847
ISIN	US7467298474
Shares Outstanding	225,000

## Benchmark(s)

MSCI Emerging Markets ex-China Index-NR

## Fund Characteristics

Fund	
Total Net Assets	\$13.25 Million
Number of Issuers	51
Average Market Cap (Millions USD)	\$200,719
Price to Book	0.98x
Price to Earnings (12-Month Forward)	13.50x

Top Equity Issuers (% of Total)

	Fund
Taiwan Semiconductor	15.06
SK hynix	4.93
ICICI Bank	3.99
ABU Dhabi Islamic Bank Pjsc	3.10
AL Rajhi Bank	2.77
Bharti Airtel	2.63
TIM Brazil	2.49
Mahindra Mahindra	2.36
MercadoLibre	2.25
International Container Terminal Services	2.22

Sector Allocation (% of Total)

	Fund
Information Technology	28.68
Financials	25.64
Consumer Discretionary	11.39
Communication Services	10.39
Industrials	5.62
Utilities	5.54
Materials	2.58
Other	5.70
Cash & Other Net Assets	4.46

Geographic Allocation (% of Total)

	Fund	Benchmark
Taiwan	23.20	26.34
India	22.98	25.31
South Korea	13.41	14.99
Brazil	8.42	6.10
United Arab Emirates	4.83	2.20
Greece	3.94	0.87
Saudi Arabia	3.86	4.89
Philippines	2.22	0.65
Other	12.67	18.66
Cash Equivalent	4.46	0.00

Market Cap Breakdown (% of Total) (USD)

	Fund
\$1.0B - \$5.0B	4.54
\$5.0B - \$25.3B	33.00
Over \$25.3B	57.99
Cash and other assets	4.46

Portfolio Management

	Years with Firm	Years of Experience
Brian Freiwald, CFA	14	21

What should I know before investing?

**All investments involve risks, including possible loss of principal. International investments** are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in **emerging markets**. **Small- and mid-cap stocks** involve greater risks and volatility than large-cap stocks. To the extent the portfolio invests in a **concentration of certain securities, regions or industries**, it is subject to increased volatility. The portfolio is **non-diversified** and may invest in a relatively small number of issuers, which may negatively impact the performance and result in greater fluctuation in value. The investment style may become out of favor, which may have a negative impact on performance. **Active management** does not ensure gains or protect against market declines. The manager may consider **environmental, social and governance (ESG) criteria** in the research or investment process; however, ESG considerations may not be a determinative factor in security selection. In addition, the manager may not assess every investment for ESG criteria, and not every ESG factor may be identified or evaluated. These and other risks are discussed in the fund's prospectus.

Glossary

**Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-month Forward):** A measure of the price to earnings ratio for a stock using the forecasted earnings for the next 12 months. For a portfolio, the value represents a weighted average of the stocks it holds.

Important Information

**ETFs and ETPs trade like stocks, fluctuate in market value and may trade at prices above or below the ETFs/ETPs net asset value. Brokerage commissions and ETF expenses will reduce returns.**

ETF/ETP shares may be bought or sold throughout the day at their market price, not their Net Asset Value (NAV), on the exchange on which they are listed. Shares of ETFs/ETPs are tradable on secondary markets and may trade either at a premium or a discount to their NAV on the secondary market.

**Canada:** This content is intended only for Canadian institutional investors that qualify as "permitted clients" as defined in National Instrument 31-103 - Registration Requirements, Exemptions and Ongoing Registrant Obligations. U.S. securities laws generally limit a non-U.S. fund's purchase of a U.S. registered mutual fund or ETF/ETP (a "U.S. Fund") to no more than 3% of the U.S. Fund's voting stock. You should consult your legal counsel prior to investing in a U.S. Fund.

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**Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at [www.franklintempleton.com](http://www.franklintempleton.com). Please read it carefully.**