



**FRANKLIN TEMPLETON
INVESTMENTS**

Templeton Global Bond Fund

Fixed Income
December 31, 2014

Fund Fact Sheet

Fund Description

The fund seeks current income, with capital appreciation and growth of income, by investing at least 80% of its net assets in bonds of governments and government agencies located anywhere in the world. The fund regularly uses various currency-related and other transactions involving derivative instruments.

Fund Overview

Total Net Assets [All Share Classes]	\$69,138 million
Fund Inception Date	9/18/1986
Dividend Frequency	Monthly, on or near the 20th
Number of Holdings	259

Share Class Information

Share Class	CUSIP	NASDAQ Symbol
A	880 208 103	TPINX
C	880 208 301	TEGBX
R	880 208 848	FGBRX
R6	880 208 772	FBNRX
Advisor	880 208 400	TGBAX

Fund Management

	Years with Firm	Years of Experience
Michael Hasenstab, PhD	16	19
Sonal Desai, PhD	5	20

30-Day Standardized Yield

Share Class	With Waiver	Without Waiver
A	2.20%	2.19%
C	1.87%	1.86%

Maximum Sales Charge

Class A: 4.25% initial sales charge
Class C: 1.00% contingent deferred sales charge (CDSC) in the first year only

Total Annual Operating Expenses

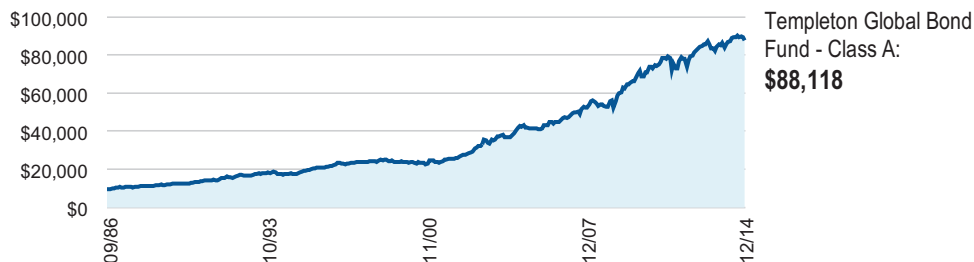
Share Class	With Waiver	Without Waiver
A	0.90%	0.91%
C	1.30%	1.31%

Asset Allocation (%)

Fixed Income	79.95
Cash & Cash Equivalents	20.05

Performance

Growth of a \$10,000 Investment - Without Sales Charge (from 09/18/1986-12/31/2014)



Total Returns % (as of 12/31/2014)

Share Class	YTD	AVERAGE ANNUAL				Since Inception	Inception Date
		1 Yr	3 Yrs	5 Yrs	10 Yrs		
A With Sales Charge	-2.72	-2.72	4.81	4.85	6.92	7.83	9/18/1986
A Without Sales Charge	1.58	1.58	6.34	5.75	7.38	8.00	9/18/1986
C With Sales Charge	0.29	0.29	5.93	5.34	6.96	7.70	5/1/1995
C Without Sales Charge	1.24	1.24	5.93	5.34	6.96	7.70	5/1/1995

Calendar Year Total Returns % - Without Sales Charge

Share Class	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
A	1.58	2.22	15.81	-2.37	12.68	18.86	6.28	10.86	13.51	-3.07
	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
	14.62	21.29	20.03	4.18	2.79	-4.83	5.41	1.83	11.20	18.21

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit franklintempleton.com for the most recent month-end performance.

If the sales charge had been included, the return would have been lower.

The fund has a fee waiver associated with its investments in a Franklin Templeton money fund, contractually guaranteed through at least its current fiscal year end. Fund investment results reflect the fee waiver; without this reduction, the results would have been lower.

Top 10 Holdings (% of Total)

Security Name	
Korea Monetary Stabilization Bond, senior note, 2.76%, 6/02/15	2.44
Government of Poland, 6.25%, 10/24/15	2.21
Government of Mexico, 8.00%, 12/17/15	2.09
Government of Ireland, 5.00%, 10/18/20	2.02
Government of Poland, 5.50%, 4/25/15	1.92
Government of Sweden, 4.50%, 8/12/15	1.82
Government of Ireland, senior bond, 5.40%, 3/13/25	1.80
Government of Hungary, senior note, 6.375%, 3/29/21	1.56
Government of Portugal, Reg S, 3.875%, 2/15/30	1.53
Nota Do Tesouro Nacional, Index Linked, 6.00%, 8/15/22	1.46

Fund Measures

Average Duration	1.49 Years
Average Weighted Maturity (3 Yrs)	2.77 Years
Standard Deviation (3 Yrs)	7.05
Beta (3 Yrs; vs. Citigroup World Government Bond Index)	0.66

Composition of Fund

■ Templeton Global Bond Fund ■ Citigroup World Government Bond Index

Geographic	% of Total
South Korea	13.70 / 0.00
Poland	8.97 / 0.48
Hungary	7.51 / 0.00
Mexico	7.46 / 0.82
Malaysia	7.17 / 0.38
N/A	5.27 / 0.00
Ireland	4.89 / 0.65
Brazil	4.89 / 0.00
Cash	14.78 / 0.00
Other	25.37 / 97.66

Currency	% of Total
US Dollar	65.03 / 30.55
South Korean Won	18.21 / 0.00
Malaysian Ringgit	13.78 / 0.38
Mexican Peso	13.77 / 0.82
Polish Zloty	9.42 / 0.48
Singapore Dollar	8.28 / 0.29
Indian Rupee	5.13 / 0.00
Japanese Yen	-23.36 / 23.12
EURO	-32.18 / 32.87
Other	21.92 / 11.48

Morningstar Rating™—Class A

Overall Morningstar Rating™



As of December 31, 2014 the fund's Class A shares received a traditional 4 star overall Morningstar Rating™, measuring risk-adjusted returns against 290, 233 and 140 U.S.-domiciled World Bond funds over the 3-, 5- and 10- year periods, respectively. A fund's overall rating is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) rating metrics.

Important Information About Portfolio Data

Asset Allocation: The figures shown reflect certain derivatives held in the portfolio (or their underlying reference assets) and may not total 100% or may be negative due to rounding, use of derivatives, unsettled trades or other factors.

Fund Measures: The figures shown for Average Duration and Average Weighted Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets).

Composition of Fund: Geographic and Currency portfolio weights reflect certain derivatives held in the portfolio (or their underlying reference assets) and may not total 100% or may be negative due to rounding, use of derivatives, unsettled trades or other factors.

What Are the Risks

All investments involve risks, including possible loss of principal. Currency rates may fluctuate significantly over short periods of time, and can reduce returns. Derivatives, including currency management strategies, involve costs and can create economic leverage in the portfolio which may result in significant volatility and cause the fund to participate in losses (as well as enable gains) on an amount that exceeds the fund's initial investment. The fund may not achieve the anticipated benefits, and may realize losses when a counterparty fails to perform as promised. Foreign securities involve special risks, including currency fluctuations and economic and political uncertainties. Investments in emerging markets involve heightened risks related to the same factors, in addition to those associated with these markets' smaller size and lesser liquidity. Investments in lower-rated bonds include higher risk of default and loss of principal. Changes in interest rates will affect the value of the fund's portfolio and its share price and yield. Bond prices generally move in the opposite direction of interest rates. As the prices of bonds in the fund adjust to a rise in interest rates, the fund's share price may decline. The fund is also non-diversified, which involves the risk of greater price fluctuation than a more diversified portfolio. Changes in the financial strength of a bond issuer or in a bond's credit rating may affect its value. These and other risk considerations are discussed in the fund's prospectus.

Glossary

Average Duration: A measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years.

Average Weighted Maturity: An estimate of the number of terms of maturity, taking the possibility of early payments into account, for the underlying holdings.

Beta: A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market.

Standard Deviation: A measure of risk; the larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate.

Important Information

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

Source for Index: FactSet. Indexes are unmanaged and one cannot invest directly in an index.

30-Day Standardized Yield: The 30-Day Standardized Yield reflects an estimated yield to maturity. It should be regarded as an estimate of the fund's rate of investment income, and it may not equal the fund's actual income distribution rate, which reflects the fund's past dividends paid to shareholders.

Performance: The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Class A: On 1/1/93, a plan of distribution was implemented for these shares under Rule 12b-1, which affects subsequent performance. Class C: Prior to 1/1/04, these shares were offered with an initial sales charge. Class C Shares have higher annual fees and expenses than Class A Shares.

Top 10 Holdings: The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included.

Overall Morningstar Rating™: Source: Morningstar® 12/31/14. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on how a fund ranks on a Morningstar Risk-Adjusted Return measure against other funds in the same category. This measure takes into account variations in a fund's monthly performance after adjusting for sales loads (except for load-waived A shares), redemption fees, and the risk free rate, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. Class A shares of Templeton Global Bond Fund received a traditional Morningstar Rating of 4, 3 and 5 star(s) for the 3-, 5- and 10-year periods, respectively. The Morningstar Rating™ may differ among share classes of a mutual fund as a result of different sales loads and/or expense structure. **Past performance does not guarantee future results.** ©2015 Morningstar, Inc. All rights reserved. The information contained herein is proprietary to Morningstar and/or its content providers; may not be copied or distributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.