FRANKLIN TEMPLETON INVESTMENTS

Templeton Global Bond Fund

Fixed Income
March 31, 2015

Fund Fact Sheet | Share Classes: A, C, Advisor

Fund Description

The fund seeks current income, with capital appreciation and growth of income, by investing at least 80% of its net assets in bonds of governments and government agencies located anywhere in the world. The fund regularly uses various currency-related and other transactions involving derivative instruments.

Fund Overview

Total Net Assets [All Share Classes]	$68,012 million
Fund Inception Date	9/18/1986
Dividend Frequency	Monthly, on or near the 20th
Number of Holdings	276

Share Class Information

Share Class	CUSIP	NASDAQ Symbol
A	880 208 103	TPINX
C	880 208 301	TEGBX
R	880 208 848	FGBRX
R6	880 208 772	FBNRX
Advisor	880 208 400	TGBAX

Fund Management

	Years with Firm	Years of Experience
Michael Hasenstab, PhD	16	20
Sonal Desai, PhD	5	21

Maximum Sales Charge

Class A: 4.25% initial sales charge
Class C: 1.00% contingent deferred sales charge (CDSC) in the first year only
Advisor Class: None

Total Annual Operating Expenses

Share Class	With Waiver	Without Waiver
A	0.90%	0.91%
C	1.30%	1.31%
Advisor	0.65%	0.66%

30-Day Standardized Yield

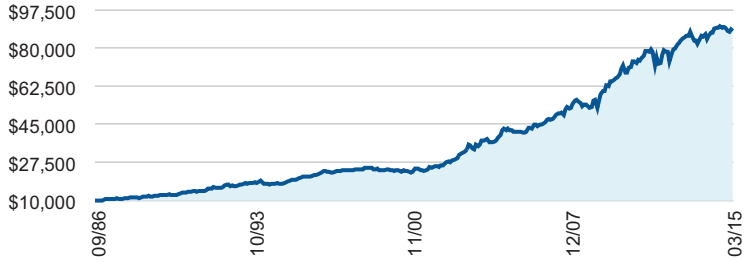
Share Class	With Waiver	Without Waiver
A	2.10%	2.09%
C	1.79%	1.78%
Advisor	2.47%	2.44%

Asset Allocation (%)

Fixed Income	71.00
Cash & Cash Equivalents	29.00

Performance

Growth of a $10,000 Investment - Without Sales Charge (from 09/18/1986-03/31/2015)



Templeton Global Bond Fund - Class A:
$88,190

Total Returns % (as of 3/31/2015)

		CUMULATIVE	AVERAGE ANNUAL					
Share Class		YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception	Inception Date
A	With Sales Charge	-4.15	-3.25	2.50	3.58	7.14	7.77	9/18/1986
	Without Sales Charge	0.08	1.03	3.99	4.47	7.60	7.93	9/18/1986
C	With Sales Charge	-1.01	-0.32	3.56	4.05	7.18	7.60	5/1/1995
	Without Sales Charge	-0.02	0.62	3.56	4.05	7.18	7.60	5/1/1995
Advisor		0.22	1.29	4.24	4.74	7.88	8.12	9/18/1986

Calendar Year Total Returns % – Without Sales Charge

Share Class	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
A	1.58	2.22	15.81	-2.37	12.68	18.86	6.28	10.86	13.51	-3.07
C	1.24	1.73	15.40	-2.83	12.30	18.36	5.84	10.50	13.05	-3.46
Advisor	1.84	2.41	16.15	-2.21	13.00	19.21	6.47	11.26	13.72	-2.84

Share Class	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
A	14.62	21.29	20.03	4.18	2.79	-4.83	5.41	1.83	11.20	18.21
C	14.04	20.90	19.42	3.87	2.39	-5.22	5.00	1.44	10.86	N/A
Advisor	14.93	21.64	20.23	4.44	3.06	-4.70	5.68	2.69	11.20	18.21

*Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit **franklintempleton.com** for the most recent month-end performance.*

If the sales charge had been included, the return would have been lower.

The fund has a fee waiver associated with its investments in a Franklin Templeton money fund, contractually guaranteed through at least its current fiscal year end. Fund investment results reflect the fee waiver; without this reduction, the results would have been lower.

Top 10 Holdings (% of Total)

Security Name	
Korea Monetary Stabilization Bond, senior note, 2.76%, 6/02/15	2.44
Government of Mexico, 8.00%, 12/17/15	2.28
Government of Poland, 6.25%, 10/24/15	2.12
Government of Poland, 5.50%, 4/25/15	1.83
Government of Ireland, senior bond, 5.40%, 3/13/25	1.65
Government of Portugal, Reg S, 3.875%, 2/15/30	1.60
Government of Hungary, senior note, 6.375%, 3/29/21	1.58
Korea Monetary Stabilization Bond, senior note, 2.90%, 12/02/15	1.55
Government of Mexico, 7.25%, 12/15/16	1.37
Government of Poland, 4.75%, 10/25/16	1.26

Fund Measures

Average Duration	0.15 Years
Average Weighted Maturity	2.47 Years
Standard Deviation (3 Yrs) - Class A	6.34
Beta (3 Yrs; vs. Citigroup World Government Bond Index) - Class A	0.56

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Not FDIC Insured | May Lose Value | No Bank Guarantee

Composition of Fund

■ Templeton Global Bond Fund ■ Citigroup World Government Bond Index

Geographic	% of Total	
South Korea	13.73	0.00
Mexico	9.27	0.83
Poland	8.60	0.47
Hungary	7.21	0.00
Malaysia	6.82	0.39
Brazil	4.19	0.00
Singapore	3.43	0.30
India	3.06	0.00
Cash	21.99	0.00
Other	21.71	98.02

Currency	% of Total	
US Dollar	72.88	32.36
South Korean Won	18.25	0.00
Mexican Peso	15.47	0.83
Malaysian Ringgit	13.17	0.39
Polish Zloty	8.83	0.47
Singapore Dollar	8.08	0.30
Indian Rupee	5.53	0.00
Japanese Yen	-24.18	23.02
EURO	-33.45	31.41
Other	15.40	11.22

Morningstar Rating™—Class A

Overall Morningstar Rating™

★★★★

As of March 31, 2015 the fund's Class A shares received a traditional 4 star overall Morningstar Rating™, measuring risk-adjusted returns against 298, 232 and 138 U.S.-domiciled World Bond funds over the 3-, 5- and 10- year periods, respectively. A fund's overall rating is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) rating metrics.

Important Information About Portfolio Data

Asset Allocation: The figures shown reflect certain derivatives held in the portfolio (or their underlying reference assets) and may not total 100% or may be negative due to rounding, use of derivatives, unsettled trades or other factors.
Fund Measures: The figures shown for Average Duration and Average Weighted Maturity reflect certain derivatives held in the portfolio (or their underlying reference assets).
Composition of Fund: Geographic and Currency portfolio weights reflect certain derivatives held in the portfolio (or their underlying reference assets) and may not total 100% or may be negative due to rounding, use of derivatives, unsettled trades or other factors.

What Are the Risks

All investments involve risks, including possible loss of principal. Currency rates may fluctuate significantly over short periods of time, and can reduce returns. Derivatives, including currency management strategies, involve costs and can create economic leverage in the portfolio which may result in significant volatility and cause the fund to participate in losses (as well as enable gains) on an amount that exceeds the fund's initial investment. The fund may not achieve the anticipated benefits, and may realize losses when a counterparty fails to perform as promised. The markets for particular securities or types of securities are or may become relatively illiquid. Reduced liquidity will have an adverse impact on the security's value and on the fund's ability to sell such securities when necessary to meet the fund's liquidity needs or in response to a specific market event. Foreign securities involve special risks, including currency fluctuations and economic and political uncertainties. Investments in emerging markets involve heightened risks related to the same factors, in addition to those associated with these markets' smaller size and lesser liquidity. Investments in lower-rated bonds include higher risk of default and loss of principal. Changes in interest rates will affect the value of the fund's portfolio and its share price and yield. Bond prices generally move in the opposite direction of interest rates. As the prices of bonds in the fund adjust to a rise in interest rates, the fund's share price may decline. The fund is also non-diversified, which involves the risk of greater price fluctuation than a more diversified portfolio. Changes in the financial strength of a bond issuer or in a bond's credit rating may affect its value. These and other risk considerations are discussed in the fund's prospectus.

Glossary

Average Duration: A measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years.
Average Weighted Maturity: An estimate of the number of terms of maturity, taking the possibility of early payments into account, for the underlying holdings.
Beta: A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market.
Standard Deviation: A measure of risk; the larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate.

Important Information

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.
Source for Index: FactSet. Indexes are unmanaged and one cannot invest directly in an index.
Performance: The fund offers other share classes subject to different fees and expenses, which will affect their performance. Advisor shares do not have sales charges or 12b-1 fees and are offered only to certain eligible investors as stated in the prospectus.
Class A: On 1/1/93, a plan of distribution was implemented for these shares under Rule 12b-1, which affects subsequent performance. Class C: Prior to 1/1/04, these shares were offered with an initial sales charge. Advisor: Effective 1/1/97, the fund began offering Advisor Class Shares. For periods prior to the fund's Advisor Class inception date, a restated figure is used based on the fund's oldest share class, Class A performance, excluding the effect of Class A's maximum initial sales charge but reflecting the effect of the Class A Rule 12b-1 fees; and for periods after the fund's Advisor Class inception date, actual Advisor Class performance is used, reflecting all charges and fees applicable to that class.
30-Day Standardized Yield: The 30-Day Standardized Yield reflects an estimated yield to maturity. It should be regarded as an estimate of the fund's rate of investment income, and it may not equal the fund's actual income distribution rate, which reflects the fund's past dividends paid to shareholders.
Top 10 Holdings: The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included.
Overall Morningstar Rating™: Source: Morningstar® 3/31/15. For each fund with at least a three-year history, Morningstar calculates a Morningstar Rating™ based on how a fund ranks on a Morningstar Risk-Adjusted Return measure against other funds in the same category. This measure takes into account variations in a fund's monthly performance after adjusting for sales loads (except for load-waived A shares), redemption fees, and the risk free rate, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of funds in each category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars and the bottom 10% receive 1 star. Class A shares of Templeton Global Bond Fund received a traditional Morningstar Rating of 3, 3 and 5 star(s) for the 3-, 5- and 10-year periods, respectively. The Morningstar Rating™ may differ among share classes of a mutual fund as a result of different sales loads and/or expense structure. **Past performance does not guarantee future results.** ©2015 Morningstar, Inc. All rights reserved. The information contained herein is proprietary to Morningstar and/or its content providers; may not be copied or distributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information.

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