

## Fund Fact Sheet

### Fund Description

The fund seeks long-term growth of principal and income by investing predominantly in large-cap equity securities across the spectrum from value to growth.

### Fund Overview

<b>Total Net Assets [All Share Classes]</b>	\$201 million
<b>Fund Inception Date</b>	12/11/1998
<b>Dividend Frequency</b>	Quarterly in March, June, September and December
<b>Number of Issuers</b>	58

### Share Class Information

Share Class	CUSIP	NASDAQ Symbol
A	353 533 680	FLCAX
C	353 533 672	N/A
R	353 533 664	N/A
Advisor	353 533 680	FLCIX

### Fund Management

	Years with Firm	Years of Experience
Carin Leong Pai, CFA	17	20
S. Mackintosh Pulsifer	26	41
Kenneth Siegel	18	32

### Maximum Sales Charge

**Class A:** 5.75% initial sales charge

**Class C:** 1.00% contingent deferred sales charge (CDSC) in the first year only

### Total Annual Operating Expenses

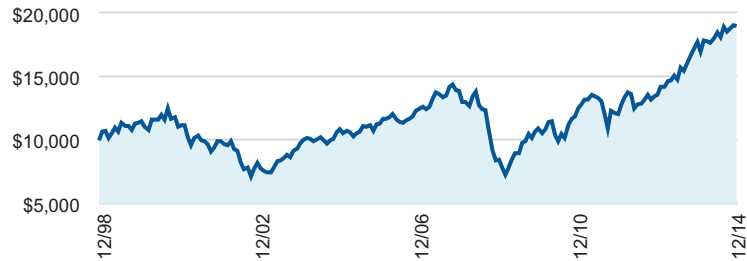
Share Class	With Waiver	Without Waiver
A	1.25%	1.36%
C	1.95%	2.06%

### Asset Allocation (%)

Equity	95.25
Cash & Cash Equivalents	4.75

### Performance

#### Growth of a \$10,000 Investment - Without Sales Charge (from 12/11/1998-12/31/2014)



Franklin Large Cap Equity Fund - Class A:  
**\$18,994**

### Total Returns % (as of 12/31/2014)

Share Class	YTD	AVERAGE ANNUAL					Since Inception	Inception Date
		CUMULATIVE	1 Yr	3 Yrs	5 Yrs	10 Yrs		
A With Sales Charge	0.70	0.70	14.07	10.30	5.10	3.69	12/11/1998	
A Without Sales Charge	6.84	6.84	16.35	11.61	5.73	4.08	12/11/1998	
C With Sales Charge	5.09	5.09	15.77	10.96	5.05	3.27	12/11/1998	
C Without Sales Charge	6.07	6.07	15.77	10.96	5.05	3.27	12/11/1998	

### Calendar Year Total Returns % - Without Sales Charge

Share Class	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
A	6.84	30.95	12.57	-3.89	14.42	28.93	-38.99	11.15	10.88	3.97
	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
	10.83	26.00	-21.62	-11.32	-2.51	7.59	N/A	N/A	N/A	N/A

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit [franklintempleton.com](http://franklintempleton.com) for the most recent month-end performance.

If the sales charge had been included, the return would have been lower.

The fund has an expense reduction contractually guaranteed through at least November 30, 2016. The fund may also have a fee waiver associated with any investments it makes in a Franklin Templeton money fund, an arrangement that is contractually guaranteed through at least its current fiscal year end. Fund investment results reflect the expense reduction and fee waiver, as applicable; without these reductions, the results would have been lower.

### Top 10 Holdings (% of Total)

Issuer Name	% of Total
APPLE INC	3.43
UNITED TECHNOLOGIES CORP	2.58
PRECISION CASTPARTS CORP	2.40
GOOGLE INC	2.36
AMERICAN EXPRESS CO	2.32
QUALCOMM INC	2.22
ABBOTT LABORATORIES	2.22
NIKE INC	2.14
BLACKROCK INC	2.14
MORGAN STANLEY	2.12

### Fund Measures

Standard Deviation (3 Yrs)	10.68
Beta (3 Yrs; vs. S&P 500 Index)	1.14

**Composition of Fund**

■ Franklin Large Cap Equity Fund ■ S&amp;P 500 Index

Sector	% of Equity
Information Technology	20.30 / 19.66
Consumer Discretionary	16.74 / 12.13
Financials	16.41 / 16.65
Health Care	14.64 / 14.21
Industrials	12.86 / 10.41
Energy	8.78 / 8.44
Materials	5.27 / 3.17
Consumer Staples	5.00 / 9.80
Utilities	0.00 / 3.24
Telecommunication Services	0.00 / 2.28

**What Are the Risks**

All investments involve risks, including possible loss of principal. Stock prices fluctuate, sometimes rapidly and dramatically, due to factors affecting individual companies, particular industries or sectors, or general market conditions. The fund's investments in foreign company stocks involve special risks including currency fluctuations and political uncertainty. There are special risks involved with significant exposure to a particular sector, including increased susceptibility related to economic, business, or other developments affecting that sector, which may result in increased volatility. These and other risks are described more fully in the fund's prospectus.

**Glossary**

**Beta:** A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market.

**Standard Deviation:** A measure of risk; the larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate.

**Important Information**

*Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.*

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

Source for Index: FactSet. Indexes are unmanaged and one cannot invest directly in an index.

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**Performance:** The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Figures include Rule 12b-1 expenses as if in effect during the entire period.

Prior to 9/30/08, the fund offered only a single share class without a sales charge and Rule 12b-1 expenses. Performance figures reflect a restatement of these shares' performance to include both 12b-1 fees and sales charges applicable to each share class as though in effect from the fund's inception. Class C Shares have higher annual fees and expenses than Class A Shares. Figures assume reinvestment of dividends and capital gains at net asset value.

**Top 10 Holdings:** The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included.

**Composition of Fund:** Percentage may not equal 100% due to rounding.