



FRANKLIN TEMPLETON
INVESTMENTS

Franklin Growth Opportunities Fund

Growth
December 31, 2014

Fund Fact Sheet

Fund Description

The fund seeks capital appreciation by investing substantially in equity securities of companies demonstrating accelerating growth, increasing profitability, or above average growth or growth potential as compared with the overall economy.

Fund Overview

Total Net Assets [All Share Classes]	\$1,026 million
Fund Inception Date	6/23/1999
Dividend Frequency	Annually in December
Number of Issuers	82

Share Class Information

Share Class	CUSIP	NASDAQ Symbol
A	354 713 687	FGRAX
C	354 713 711	FKACX
R	354 713 513	FKARX
R6	354 713 356	FOPPX
Advisor	354 713 729	FRAAX

Fund Management

	Years with Firm	Years of Experience
Grant Bowers	21	21
Conrad Herrmann, CFA	26	31

Maximum Sales Charge

Class A: 5.75% initial sales charge
Class C: 1.00% contingent deferred sales charge (CDSC) in the first year only

Total Annual Operating Expenses

Share Class	Expense Ratio
A	1.17%
C	1.87%

Asset Allocation (%)

Equity	99.20
Cash & Cash Equivalents	0.80

Performance

Growth of a \$10,000 Investment - Without Sales Charge (from 06/23/1999-12/31/2014)



Total Returns % (as of 12/31/2014)

Share Class	YTD	AVERAGE ANNUAL				Since Inception	Inception Date
		1 Yr	3 Yrs	5 Yrs	10 Yrs		
A With Sales Charge	1.60	1.60	16.15	12.98	8.55	8.34	6/23/1999
A Without Sales Charge	7.81	7.81	18.47	14.33	9.19	8.75	6/23/1999
C With Sales Charge	6.10	6.10	17.64	13.52	8.42	8.00	6/23/1999
C Without Sales Charge	7.10	7.10	17.64	13.52	8.42	8.00	6/23/1999

Calendar Year Total Returns % - Without Sales Charge

Share Class	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
A	7.81	39.65	10.44	-3.43	21.64	43.56	-40.08	20.93	6.76	11.07
	2004	2003	2002	2001	2000	1999	1998	1997	1996	1995
	17.31	43.94	-35.74	-22.59	-25.83	N/A	N/A	N/A	N/A	N/A

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit franklintempleton.com for the most recent month-end performance.

If the sales charge had been included, the return would have been lower.

Top 10 Holdings (% of Total)

Issuer Name	Percentage
CELGENE CORP	4.10
GOOGLE INC	3.59
ACTAVIS PLC	3.58
MASTERCARD INC	3.48
SBA COMMUNICATIONS CORP	3.18
FACEBOOK INC	3.02
APPLE INC	2.97
GILEAD SCIENCES INC	2.37
VISA INC	2.31
PRECISION CASTPARTS CORP	2.14

Fund Measures

Standard Deviation (3 Yrs)	12.30
Beta (3 Yrs; vs. Russell 3000 Growth Index)	1.20

Composition of Fund

■ Franklin Growth Opportunities Fund ■ Russell 3000 Growth Index

Sector	% of Equity
Information Technology	27.37 / 28.08
Health Care	25.55 / 14.94
Consumer Discretionary	18.38 / 18.49
Industrials	10.68 / 12.39
Financials	6.93 / 5.51
Telecommunication Services	3.20 / 2.03
Energy	3.09 / 4.36
Consumer Staples	2.55 / 10.03
Materials	2.25 / 4.06
Utilities	0.00 / 0.10

What Are the Risks

All investments involve risks, including possible loss of principal. Growth stock prices reflect projections of future earnings or revenues, and can, therefore, fall dramatically if the company fails to meet those projections. Smaller, mid-sized and relatively new or unseasoned companies can be particularly sensitive to changing economic conditions, and their prospects for growth are less certain than those of larger, more established companies. Historically, these securities have experienced more price volatility than larger company stocks, especially over the short-term. To the extent the fund focuses on particular countries, regions, industries, sectors or types of investment from time to time, it may be subject to greater risks of adverse developments in such areas of focus than a fund that invests in a wider variety of countries, regions, industries, sectors or investments. These and other risks are described more fully in the fund's prospectus.

Glossary

Beta: A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market.

Standard Deviation: A measure of risk; the larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate.

Important Information

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

Source for Index: FactSet. Indexes are unmanaged and one cannot invest directly in an index.

The Russell index shown is a trademark/servicemark of the Frank Russell Company.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Performance: The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Class C: Prior to 1/1/04, these shares were offered with an initial sales charge; thus actual returns would have differed. Class C Shares have higher annual fees and expenses than Class A Shares.

Top 10 Holdings: The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included.

Composition of Fund: Percentage may not equal 100% due to rounding.