

# Putnam International Stock ETF (PGRI)

Growth | Factsheet as of December 31, 2025

## Investment Overview

The fund seeks capital appreciation by investing in non-US large and midsize companies, across developed and emerging markets, with what the managers believe are structural competitive advantages and attractive end markets.

## Total Returns (%)

	Cumulative			Average Annual				Inception	
	3-Mth	6-Mth	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Inception	Date
Market Price Return	—	—	—	—	—	—	—	-0.96	10/21/2025
NAV Returns	—	—	—	—	—	—	—	-0.96	10/21/2025
Benchmark	—	—	—	—	—	—	—	0.09	—

## Calendar Year Total Returns (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Market Price Return	—	—	—	—	—	—	—	—	—	—
NAV Returns	—	—	—	—	—	—	—	—	—	—
Benchmark	—	—	—	—	—	—	—	—	—	—

**Performance data quoted represents past performance, which does not guarantee future results.** Current performance may be lower or higher than the figures shown. Principal value and investment returns will fluctuate, and investors' shares, when redeemed, may be worth more or less than the original cost. Performance would have been lower if fees had not been waived in various periods. Total returns assume the reinvestment of all distributions and the deduction of all fund expenses. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expense or sales charges. Returns for periods of less than one year are not annualized. For current month-end performance, please visit [franklintempleton.com](http://franklintempleton.com).

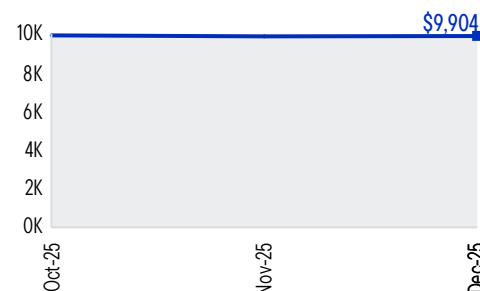
Net Asset Value (NAV) returns are based on the NAV of the ETF; Market Price returns are based upon the official closing price of the ETF's shares. Returns are average annualized total returns, except for those periods of less than one year, which are cumulative. Market Price returns are calculated using the closing price as of 4 p.m. Eastern time on each trading day (when NAV is normally determined for most funds), and do not represent the returns you would receive if you traded shares at other times. Performance for the ETF and its benchmark index are as of the ETF's last trading day before the end of the period.

The total annual operating expenses are as of the fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns.

## Growth of \$10,000

Inception through 31st December 2025

Market Price Returns, assuming dividends reinvested



## Fund Overview

Fund Inception Date	10/21/2025
Total Expense Ratio (%)	0.55
ETF Category	Active
Asset Class	Equity
Listed Exchange	NYSE Arca
NYSE Arca Ticker	PGRI
CUSIP	35473P330
ISIN	US35473P3304
Shares Outstanding	200,000

## Benchmark(s)

MSCI All Country World ex-US Growth Index-NR

## Fund Characteristics

	Fund
Total Net Assets	\$4.95 Million
Number of Issuers	28
Average Market Cap (Millions USD)	\$254,375
Price to Book	4.52x
Price to Earnings (12-Month Forward)	20.10x

Top Equity Issuers (% of Total)

	Fund
Taiwan Semiconductor	7.07
AstraZeneca	5.86
Prudential	5.22
HOYA	4.89
ASML	4.73
Airbus Group	4.45
Tencent	4.36
AIA Group	4.32
CRH	4.31
British American Tobacco	4.24

Sector Allocation (% of Total)

	Fund	Benchmark
Industrials	17.68	22.43
Health Care	15.33	10.63
Information Technology	14.89	20.81
Consumer Discretionary	10.44	12.50
Consumer Staples	9.92	5.03
Materials	9.73	7.08
Communication Services	9.62	7.11
Financials	9.53	11.56
Other	0.00	2.84
Cash & Other Net Assets	2.86	0.00

Geographic Allocation (% of Total)

	Fund	Benchmark
United Kingdom	24.02	7.27
Japan	12.98	13.29
France	12.54	7.72
United States	8.07	0.32
China	8.06	9.39
Taiwan	7.07	6.23
Netherlands	6.52	4.16
Hong Kong	4.32	1.21
Other	13.56	50.40
Cash & Other Net Assets	2.86	0.00

Market Cap Breakdown (% of Total) (USD)

	Fund
\$5.2B - \$30.6B	2.87
\$30.6B - \$130.7B	42.17
Over \$130.7B	52.09
Cash and other assets	2.86

Portfolio Data Information

Holdings are provided for informational purposes only and should not be construed as a recommendation to purchase or sell any security.

Portfolio Management

	Years with Firm	Years of Experience
Vivek Gandhi, CFA	26	31
David Morgan	18	31

What should I know before investing?

**All investments involve risks, including possible loss of principal. International investments** are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in **emerging markets**. To the extent the portfolio invests in a **concentration of certain securities, regions or industries**, it is subject to increased volatility. **Small- and mid-cap stocks** involve greater risks and volatility than large-cap stocks. **Large-capitalization companies** may fall out of favor with investors based on market and economic conditions. **Derivative instruments** can be illiquid, may disproportionately increase losses, and have a potentially large impact on performance. The portfolio is, or could become, **non-diversified** and may invest in a relatively small number of issuers, which may negatively impact the performance and result in greater fluctuation in value. The manager may consider **environmental, social and governance (ESG) criteria** in the research or investment process; however, ESG considerations may not be a determinative factor in security selection. In addition, the manager may not assess every investment for ESG criteria, and not every ESG factor may be identified or evaluated. **The fund is newly organized**, with a limited history of operations. These and other risks are discussed in the fund's prospectus.

Glossary

**Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-month Forward):** A measure of the price to earnings ratio for a stock using the forecasted earnings for the next 12 months. For a portfolio, the value represents a weighted average of the stocks it holds.

Important Information

**ETFs and ETPs trade like stocks, fluctuate in market value and may trade at prices above or below the ETFs/ETPs net asset value. Brokerage commissions and ETF expenses will reduce returns.**

ETF/ETP shares may be bought or sold throughout the day at their market price, not their Net Asset Value (NAV), on the exchange on which they are listed. Shares of ETFs/ETPs are tradable on secondary markets and may trade either at a premium or a discount to their NAV on the secondary market.

**Canada:** This content is intended only for Canadian institutional investors that qualify as "permitted clients" as defined in National Instrument 31-103 - Registration Requirements, Exemptions and Ongoing Registrant Obligations. U.S. securities laws generally limit a non-U.S. fund's purchase of a U.S. registered mutual fund or ETF/ETP (a "U.S. Fund") to no more than 3% of the U.S. Fund's voting stock. You should consult your legal counsel prior to investing in a U.S. Fund.

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Net Returns (NR) include income net of tax withholding when dividends are paid. Source: MSCI makes no warranties and shall have no liability with respect to any MSCI data reproduced herein. No further redistribution or use is permitted. This report is not prepared or endorsed by MSCI.

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**Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at [www.franklintempleton.com](http://www.franklintempleton.com). Please read it carefully.**