Putnam International Stock ETF (PGRI)

Growth | Factsheet as of September 30, 2026

Investment Overview

The fund seeks capital appreciation by investing in non-US large and midsize companies, across developed and emerging markets, with what the managers believe are structural competitive advantages and attractive end markets .

Total Returns (%)

	Cumulative			Average Annual					Inception
	3-Mth	6-Mth	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Inception	Date
Market Price Return	-4.85	8.24	6.06	—	—	—	—	4.88	10/21/2025
NAV Returns	-4.00	10.75	6.67	—	—	—	—	5.65	10/21/2025
Benchmark	0.81	11.72	10.33	—	—	—	—	14.05	—

Calendar Year Total Returns (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Market Price Return	—	—	—	—	—	—	—	—	—	—
NAV Returns	—	—	—	—	—	—	—	—	—	—
Benchmark	—	—	—	—	—	—	—	—	—	—

Performance data quoted represents past performance, which does not guarantee future results. *Current performance may be lower or higher than the figures shown. Principal value and investment returns will fluctuate, and investors' shares, when redeemed, may be worth more or less than the original cost. Performance would have been lower if fees had not been waived in various periods. Total returns assume the reinvestment of all distributions and the deduction of all fund expenses. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expense or sales charges. Returns for periods of less than one year are not annualized. For current month-end performance, please visit franklintempleton.com.*

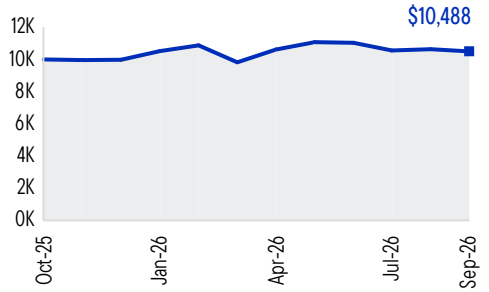
Net Asset Value (NAV) returns are based on the NAV of the ETF; Market Price returns are based upon the official closing price of the ETF's shares. Returns are average annualized total returns, except for those periods of less than one year, which are cumulative. Market Price returns are calculated using the closing price as of 4 p.m. Eastern time on each trading day (when NAV is normally determined for most funds), and do not represent the returns you would receive if you traded shares at other times. Performance for the ETF and its benchmark index are as of the ETF's last trading day before the end of the period.

The total annual operating expenses are as of the fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns.

Growth of $10,000

Inception through September 30, 2026

Market Price Returns, assuming dividends reinvested



Fund Overview

Fund Inception Date	10/21/2025
Total Expense Ratio (%)	0.55
ETF Category	Active
Asset Class	Equity
Listed Exchange	NYSE Arca
NYSE Arca Ticker	PGRI
CUSIP	35473P330
ISIN	US35473P3304
Shares Outstanding	250,000

Benchmark(s)

MSCI All Country World ex-US Growth Index-NR

Fund Characteristics

	Fund
Total Net Assets	$6.59 Million
Number of Issuers	27
Price to Earnings (12-Month Forward)	16.26x
Price to Book	3.69x
Average Market Cap (Millions USD)	$289,386

Putnam International Stock ETF (PGRI)

as of September 30, 2026

Top Equity Issuers (% of Total)

	Fund
ASML Holding NV	6.38
Safran SA	5.33
Hitachi, Ltd.	5.09
Shell plc	5.01
Keyence Corporation	4.66
HOYA Corporation	4.55
Schneider Electric SE	4.44
Airbus SE	4.39
ABB Ltd.	4.12
Banco Santander, S.A.	3.93

Sector Allocation (% of Total)

	Fund	Benchmark
Industrials	25.87	20.92
Information Technology	19.29	30.06
Financials	13.69	11.91
Materials	8.49	7.37
Health Care	8.41	8.73
Consumer Discretionary	5.84	9.12
Communication Services	5.14	5.06
Consumer Staples	2.93	3.64
Other	6.02	3.19
Cash & Other Net Assets	4.34	0.00

Geographic Allocation (% of Total)

	Fund	Benchmark
Japan	22.53	14.51
United Kingdom	15.46	6.67
France	14.16	5.14
Netherlands	6.38	5.19
United States	5.95	1.50
Spain	4.94	1.27
Switzerland	4.12	4.74
Other	22.12	60.97
Cash & Cash Equivalents	4.34	0.00

Market Cap Breakdown (% of Equity) (USD)

	Fund
30-150 Billion	36.93
>150 Billion	63.07

Portfolio Data Information

Holdings are provided for informational purposes only and should not be construed as a recommendation to purchase or sell any security.

Portfolio Management

	Years with Firm	Years of Experience
Vivek Gandhi, CFA	26	32
David Morgan	18	31

What should I know before investing?

All investments involve risks, including possible loss of principal. International investments are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in **emerging markets**. To the extent the portfolio invests in a **concentration of certain securities, regions or industries**, it is subject to increased volatility. **Small- and mid-cap stocks** involve greater risks and volatility than large-cap stocks. **Large-capitalization companies** may fall out of favor with investors based on market and economic conditions. **Derivative instruments** can be illiquid, may disproportionately increase losses, and have a potentially large impact on performance. The portfolio is, or could become, **non-diversified** and may invest in a relatively small number of issuers, which may negatively impact the performance and result in greater fluctuation in value. When the **fund's size is small,** the fund may experience low trading volume and wide bid/ask spreads. The manager may consider **environmental, social and governance (ESG) criteria** in the research or investment process; however, ESG considerations may not be a determinative factor in security selection. In addition, the manager may not assess every investment for ESG criteria, and not every ESG factor may be identified or evaluated. These and other risks are discussed in the fund's prospectus.

Glossary

Price to Earnings (12-month Forward): A measure of the price to earnings ratio for a stock using the forecasted earnings for the next 12 months. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held.

Important Information

ETFs and ETPs trade like stocks, fluctuate in market value and may trade at prices above or below the ETFs/ETPs net asset value. Brokerage commissions and ETF expenses will reduce returns.

ETF/ETP shares may be bought or sold throughout the day at their market price, not their Net Asset Value (NAV), on the exchange on which they are listed. Shares of ETFs/ETPs are tradable on secondary markets and may trade either at a premium or a discount to their NAV on the secondary market.

Canada: This content is intended only for Canadian institutional investors that qualify as "permitted clients" as defined in National Instrument 31-103 - Registration Requirements, Exemptions and Ongoing Registrant Obligations. U.S. securities laws generally limit a non-U.S. fund's purchase of a U.S. registered mutual fund or ETF/ETP (a "U.S. Fund") to no more than 3% of the U.S. Fund's voting stock. You should consult your legal counsel prior to investing in a U.S. Fund.

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Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at www.franklintempleton.com. Please read it carefully.