



Franklin Templeton 529 College Savings Plan

Offered nationwide by the New Jersey Higher Education Student Assistance Authority (HESAA)

Product allocation and expense information

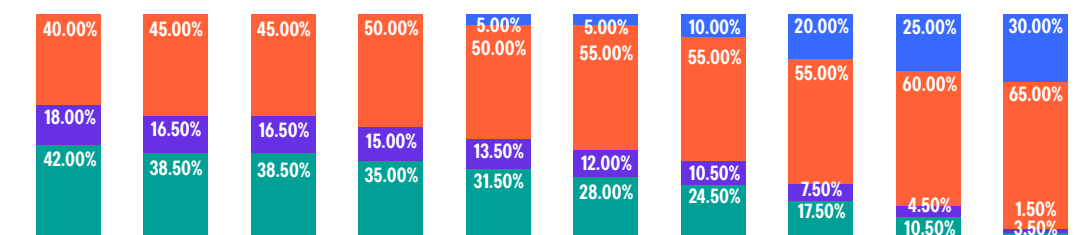
Portfolio composition as of March 31, 2024

The Age-Based Asset Allocations have been designed for amounts intended to be applied to qualified higher education expenses other than Qualified Elementary or Secondary Education Expenses. Account Owners who intend to apply amounts in an Account to Qualified Elementary or Secondary Education Expenses of the Beneficiary should consider other Investment Options.

Age-Based Conservative Asset Allocation

Asset classes and target percentage investments
(Actual % investments may vary +/- 10% from the target)

■ US Equity
■ Non-US Equity
■ Fixed Income
■ Money Market



Underlying Funds¹ as of 3/31/24

Actual Allocation %

US Equity	45.92%	42.28%	42.26%	38.66%	35.04%	31.41%	27.75%	20.45%	13.15%	5.85%
Franklin Growth Fund	9.89%	9.11%	9.11%	8.32%	7.54%	6.75%	5.97%	4.40%	2.83%	1.26%
ClearBridge Large Cap Value Fund	4.14%	3.81%	3.81%	3.48%	3.15%	2.83%	2.50%	1.84%	1.18%	0.53%
Franklin U.S. Core Equity Fund ²	22.10%	20.35%	20.35%	18.60%	16.84%	15.09%	13.34%	9.83%	6.32%	2.81%
Franklin US Equity Index ETF	2.30%	2.11%	2.10%	1.93%	1.75%	1.57%	1.39%	1.02%	0.66%	0.29%
iShares MSCI USA Quality Factor ETF	0.68%	0.60%	0.58%	0.54%	0.51%	0.47%	0.40%	0.30%	0.19%	0.08%
Franklin U.S. Large Cap Multifactor Index ETF	5.18%	4.75%	4.76%	4.35%	3.94%	3.53%	3.12%	2.29%	1.48%	0.66%
iShares Russell 2000 ETF	1.63%	1.55%	1.55%	1.44%	1.31%	1.17%	1.03%	0.77%	0.49%	0.22%
Non-US Equity	16.95%	15.62%	15.63%	14.28%	12.92%	11.58%	10.24%	7.54%	4.84%	2.16%
Templeton Foreign Fund	2.56%	2.36%	2.36%	2.16%	1.95%	1.75%	1.55%	1.14%	0.73%	0.33%
Franklin International Core Equity Fund ²	11.02%	10.15%	10.15%	9.27%	8.40%	7.52%	6.65%	4.90%	3.15%	1.40%
ClearBridge International Growth Fund	1.69%	1.56%	1.56%	1.43%	1.29%	1.16%	1.02%	0.75%	0.48%	0.22%
iShares Core MSCI EAFE Core	1.68%	1.55%	1.56%	1.42%	1.28%	1.15%	1.02%	0.75%	0.48%	0.21%
Fixed Income	36.75%	41.70%	41.73%	46.76%	46.97%	51.96%	51.94%	51.96%	56.95%	61.94%
Western Asset Core Plus Bond Fund	7.21%	8.19%	8.19%	9.16%	9.20%	10.18%	10.18%	10.18%	11.16%	12.14%
Franklin U.S. Core Bond ETF	13.76%	15.61%	15.61%	17.50%	17.58%	19.44%	19.42%	19.45%	21.31%	23.18%
Franklin Liberty U.S. Treasury Bond ETF	6.86%	7.80%	7.81%	8.74%	8.78%	9.71%	9.71%	9.71%	10.64%	11.56%
Franklin Investment Grade Corporate ETF	1.73%	1.95%	1.96%	2.20%	2.21%	2.45%	2.45%	2.45%	2.68%	2.92%
Franklin High Yield Corporate ETF	1.36%	1.54%	1.54%	1.73%	1.74%	1.92%	1.92%	1.92%	2.11%	2.29%
Western Asset Short-Term Bond Fund	1.73%	1.96%	1.96%	2.20%	2.21%	2.44%	2.44%	2.44%	2.68%	2.91%
iShares Floating Rate Bond ETF	1.71%	1.94%	1.95%	2.19%	2.20%	2.44%	2.44%	2.44%	2.67%	2.91%
Franklin International Aggregate Bond ETF	2.39%	2.71%	2.71%	3.04%	3.05%	3.38%	3.38%	3.37%	3.70%	4.03%
Money Market	0.38%	0.40%	0.38%	0.30%	5.07%	5.05%	10.07%	20.05%	25.06%	30.05%
IFT Money Market Portfolio	0.38%	0.40%	0.38%	0.30%	5.07%	5.05%	10.07%	20.05%	25.06%	30.05%

CUSIP Number

Advisor Shares	645 770 744	645 76A 305	645 79B 300	645 770 736	645 76A 701	645 770 728	645 76A 867	645 770 710	645 79B 706	645 76A 826
A Shares	645 768 698	645 76A 107	645 79B 102	645 768 656	645 76A 503	645 768 615	645 76A 883	645 768 565	645 79B 508	645 76A 842
C Shares	645 768 672	645 76A 206	645 79B 201	645 768 631	645 76A 602	645 768 581	645 76A 875	645 768 540	645 79B 607	645 76A 834

Total Annual Asset Based Fee (%)³

Advisor Shares	0.46	0.46	0.46	0.46	0.47	0.47	0.48	0.50	0.50	0.51
A Shares	0.71	0.71	0.71	0.71	0.72	0.72	0.73	0.75	0.75	0.76
C Shares	1.46	1.46	1.46	1.46	1.47	1.47	1.48	1.50	1.50	1.51

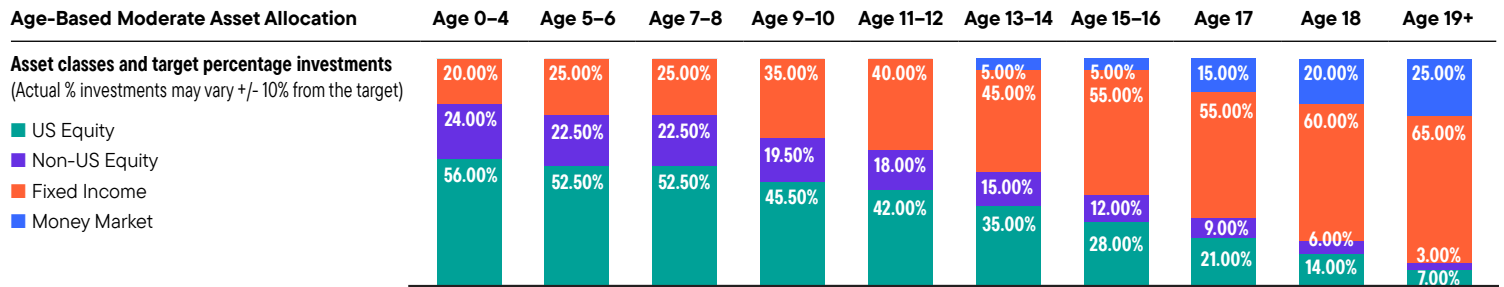
All classes of shares may not be available to all investors or through all distribution channels. Advisor Class shares are only offered to certain eligible investors as stated in the Program Description. They are offered without sales charges or annual sales fee. Plan portfolios offer multiple share classes, which are subject to different fees and expenses that will affect their performance. Please see the Program Description for details.

1. Actual allocation percentage may not equal 100% due to rounding. Underlying funds and/or allocations are subject to change, which would alter weighted average expenses of the portfolio.

2. The Franklin U.S. Core Equity and Franklin International Core Equity Funds were established as Internal Use funds and currently used within various multi-asset products advised or subadvised by Franklin Templeton Investor Solutions, and therefore are not publicly available on the FT website.

3. Total Annual Asset Based Fee—annual expenses of the share classes of the underlying mutual funds in which Plan portfolios invest. Underlying fund expenses will vary and actual % investments may vary +/- 10% from the target. Actual underlying target allocations and operating expenses could change due to market conditions and investment decisions made by the portfolio manager. When fee waivers or expenses are in place, the funds' operating expenses are reduced. Without such waivers, returns would be lower. This fee also includes the Program fee and applicable Annual sales fee. See the [Program Description](#) for more complete information.

Not FDIC Insured | May Lose Value | No Bank Guarantee



Underlying Funds' as of 3/31/24

	Actual Allocation %									
US Equity	60.62%	56.96%	56.91%	49.70%	46.03%	38.73%	31.41%	24.11%	16.79%	9.49%
Franklin Growth Fund	13.03%	12.24%	12.23%	10.68%	9.89%	8.32%	6.75%	5.18%	3.61%	2.04%
ClearBridge Large Cap Value Fund	5.45%	5.12%	5.12%	4.47%	4.14%	3.48%	2.82%	2.17%	1.51%	0.85%
Franklin U.S. Core Equity Fund ²	29.12%	27.36%	27.32%	23.86%	22.10%	18.60%	15.09%	11.58%	8.07%	4.56%
Franklin US Equity Index ETF	3.03%	2.85%	2.85%	2.48%	2.30%	1.94%	1.57%	1.21%	0.84%	0.47%
iShares MSCI USA Quality Factor ETF	0.90%	0.85%	0.85%	0.75%	0.69%	0.58%	0.47%	0.36%	0.25%	0.14%
Franklin U.S. Large Cap Multifactor Index ETF	6.82%	6.41%	6.40%	5.59%	5.18%	4.36%	3.53%	2.71%	1.89%	1.07%
iShares Russell 2000 ETF	2.27%	2.13%	2.14%	1.87%	1.73%	1.45%	1.18%	0.90%	0.62%	0.36%
Non-US Equity	22.35%	21.01%	20.97%	18.32%	16.97%	14.29%	11.59%	8.89%	6.20%	3.50%
Templeton Foreign Fund	3.37%	3.17%	3.17%	2.76%	2.56%	2.16%	1.75%	1.34%	0.94%	0.53%
Franklin International Core Equity Fund ²	14.52%	13.64%	13.62%	11.90%	11.02%	9.27%	7.52%	5.77%	4.02%	2.27%
ClearBridge International Growth Fund	2.23%	2.10%	2.09%	1.83%	1.69%	1.43%	1.16%	0.89%	0.62%	0.35%
iShares Core MSCI EAFE Core	2.23%	2.10%	2.09%	1.83%	1.70%	1.43%	1.16%	0.89%	0.62%	0.35%
Fixed Income	16.78%	21.78%	21.73%	31.75%	36.78%	41.97%	51.99%	51.98%	56.97%	61.98%
Western Asset Core Plus Bond Fund	3.29%	4.27%	4.26%	6.23%	7.21%	8.22%	10.18%	10.18%	11.16%	12.14%
Franklin U.S. Core Bond ETF	6.27%	8.16%	8.14%	11.87%	13.76%	15.70%	19.47%	19.46%	21.31%	23.20%
Franklin Liberty U.S. Treasury Bond ETF	3.14%	4.07%	4.06%	5.94%	6.87%	7.85%	9.71%	9.71%	10.65%	11.58%
Franklin Investment Grade Corporate ETF	0.79%	1.03%	1.02%	1.50%	1.73%	1.98%	2.45%	2.45%	2.68%	2.92%
Franklin High Yield Corporate ETF	0.62%	0.80%	0.80%	1.17%	1.36%	1.55%	1.92%	1.92%	2.11%	2.29%
Western Asset Short-Term Bond Fund	0.79%	1.02%	1.02%	1.49%	1.73%	1.97%	2.44%	2.44%	2.68%	2.91%
iShares Floating Rate Bond ETF	0.79%	1.02%	1.02%	1.49%	1.73%	1.97%	2.44%	2.44%	2.68%	2.91%
Franklin International Aggregate Bond ETF	1.09%	1.41%	1.41%	2.06%	2.39%	2.73%	3.38%	3.38%	3.70%	4.03%
Money Market	0.25%	0.25%	0.39%	0.23%	0.22%	5.01%	5.01%	15.02%	20.04%	25.03%
IFT Money Market Portfolio	0.25%	0.25%	0.39%	0.23%	0.22%	5.01%	5.01%	15.02%	20.04%	25.03%

CUSIP Number

Advisor Shares	645 770 785	645 76A 776	645 79B 862	645 770 777	645 79A 302	645 770 769	645 79A 708	645 770 751	645 79B 821	645 79A 864
A Shares	645 768 870	645 76A 792	645 79B 888	645 768 839	645 79A 104	645 768 789	645 79A 500	645 768 748	645 79B 847	645 79A 880
C Shares	645 768 854	645 76A 784	645 79B 870	645 768 813	645 79A 203	645 768 763	645 79A 609	645 768 722	645 79B 839	645 79A 872

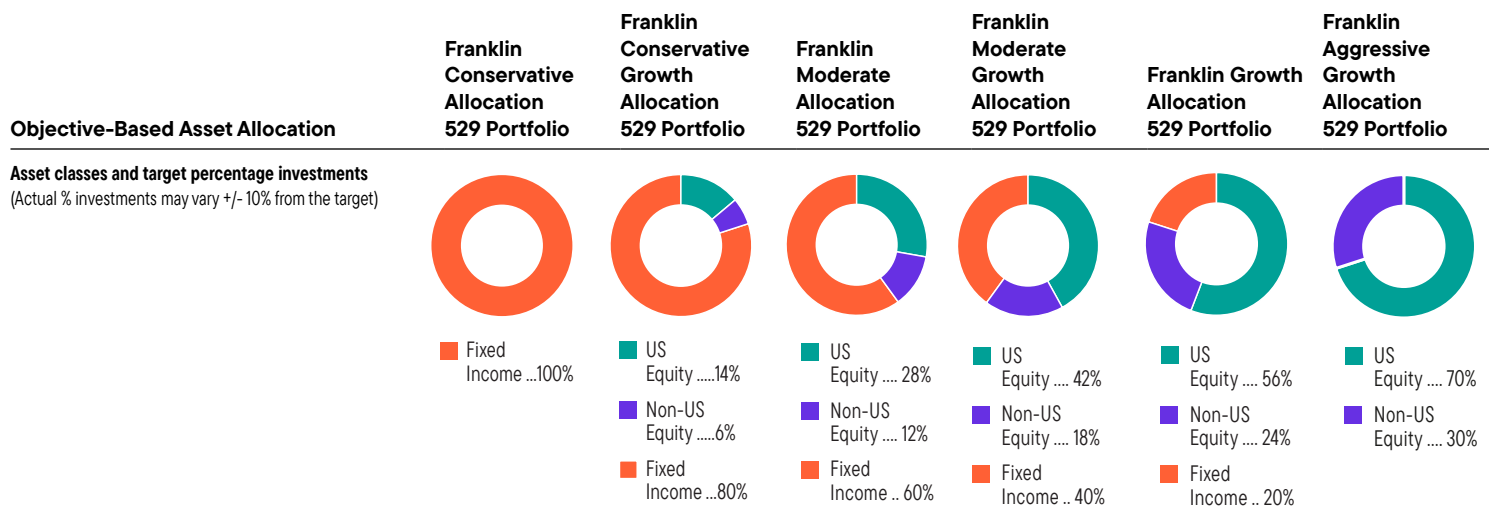
Total Annual Asset Based Fee (%)³

Advisor Shares	0.46	0.46	0.46	0.46	0.46	0.47	0.47	0.49	0.50	0.51
A Shares	0.71	0.71	0.71	0.71	0.71	0.72	0.72	0.74	0.75	0.76
C Shares	1.46	1.46	1.46	1.46	1.46	1.47	1.47	1.49	1.50	1.51

All classes of shares may not be available to all investors or through all distribution channels.

Age-Based Growth Asset Allocation	Age 0-4	Age 5-6	Age 7-8	Age 9-10	Age 11-12	Age 13-14	Age 15-16	Age 17	Age 18	Age 19+
Asset classes and target percentage investments (Actual % investments may vary +/- 10% from the target)										
<div> <div></div> US Equity <div></div> Non-US Equity <div></div> Fixed Income <div></div> Money Market </div>	<div> <div>30.00%</div> <div>70.00%</div> </div>	<div> <div>5.00%</div> <div>28.50%</div> <div>66.50%</div> </div>	<div> <div>15.00%</div> <div>25.50%</div> <div>59.50%</div> </div>	<div> <div>25.00%</div> <div>22.50%</div> <div>52.50%</div> </div>	<div> <div>35.00%</div> <div>19.50%</div> <div>45.50%</div> </div>	<div> <div>5.00%</div> <div>40.00%</div> <div>16.50%</div> <div>38.50%</div> </div>	<div> <div>5.00%</div> <div>50.00%</div> <div>13.50%</div> <div>31.50%</div> </div>	<div> <div>5.00%</div> <div>60.00%</div> <div>10.50%</div> <div>24.50%</div> </div>	<div> <div>10.00%</div> <div>65.00%</div> <div>7.50%</div> <div>17.50%</div> </div>	<div> <div>20.00%</div> <div>65.00%</div> <div>4.50%</div> <div>10.50%</div> </div>
Underlying Funds¹ as of 3/31/24	Actual Allocation %									
US Equity	72.90%	71.58%	64.29%	56.99%	49.70%	42.39%	35.07%	27.78%	20.47%	13.16%
Franklin Growth Fund	15.66%	15.38%	13.81%	12.25%	10.68%	9.11%	7.54%	5.97%	4.40%	2.83%
ClearBridge Large Cap Value Fund	6.55%	6.44%	5.78%	5.12%	4.47%	3.81%	3.15%	2.50%	1.84%	1.18%
Franklin U.S. Core Equity Fund ²	35.01%	34.37%	30.88%	27.37%	23.86%	20.35%	16.84%	13.34%	9.83%	6.32%
Franklin US Equity Index ETF	3.65%	3.58%	3.22%	2.85%	2.49%	2.12%	1.75%	1.39%	1.02%	0.66%
iShares MSCI USA Quality Factor ETF	1.09%	1.07%	0.96%	0.85%	0.74%	0.64%	0.53%	0.42%	0.31%	0.20%
Franklin U.S. Large Cap Multifactor Index ETF	8.20%	8.05%	7.23%	6.41%	5.59%	4.77%	3.94%	3.12%	2.30%	1.48%
iShares Russell 2000 ETF	2.74%	2.69%	2.41%	2.14%	1.87%	1.59%	1.32%	1.04%	0.77%	0.49%
Non-US Equity	26.88%	26.40%	23.71%	21.02%	18.33%	15.63%	12.93%	10.24%	7.54%	4.84%
Templeton Foreign Fund	4.06%	3.98%	3.58%	3.17%	2.77%	2.36%	1.95%	1.55%	1.14%	0.73%
Franklin International Core Equity Fund ²	17.45%	17.14%	15.39%	13.65%	11.90%	10.15%	8.40%	6.65%	4.90%	3.15%
ClearBridge International Growth Fund	2.68%	2.64%	2.37%	2.10%	1.83%	1.56%	1.29%	1.02%	0.75%	0.48%
iShares Core MSCI EAFE Core	2.69%	2.64%	2.37%	2.10%	1.83%	1.56%	1.29%	1.02%	0.75%	0.48%
Fixed Income	0.00%	1.79%	11.78%	21.78%	31.76%	36.97%	46.98%	56.96%	61.96%	61.98%
Western Asset Core Plus Bond Fund	0.00%	0.35%	2.31%	4.27%	6.23%	7.25%	9.20%	11.16%	12.14%	12.14%
Franklin U.S. Core Bond ETF	0.00%	0.67%	4.41%	8.14%	11.86%	13.82%	17.58%	21.30%	23.18%	23.20%
Franklin Liberty U.S. Treasury Bond ETF	0.00%	0.34%	2.20%	4.07%	5.94%	6.91%	8.78%	10.65%	11.58%	11.58%
Franklin Investment Grade Corporate ETF	0.00%	0.08%	0.55%	1.03%	1.50%	1.74%	2.21%	2.68%	2.92%	2.92%
Franklin High Yield Corporate ETF	0.00%	0.07%	0.44%	0.81%	1.18%	1.37%	1.74%	2.11%	2.29%	2.29%
Western Asset Short-Term Bond Fund	0.00%	0.08%	0.55%	1.02%	1.49%	1.74%	2.21%	2.68%	2.91%	2.91%
iShares Floating Rate Bond ETF	0.00%	0.08%	0.55%	1.02%	1.49%	1.74%	2.21%	2.68%	2.91%	2.91%
Franklin International Aggregate Bond ETF	0.00%	0.12%	0.77%	1.42%	2.07%	2.40%	3.05%	3.70%	4.03%	4.03%
Money Market	0.22%	0.23%	0.22%	0.21%	0.21%	5.01%	5.02%	5.02%	10.03%	20.02%
IFT Money Market Portfolio	0.22%	0.23%	0.22%	0.21%	0.21%	5.01%	5.02%	5.02%	10.03%	20.02%
CUSIP Number										
Advisor Shares	645 770 835	645 79A 823	645 79B 771	645 770 827	645 79A 773	645 770 819	645 79A 732	645 770 793	645 79B 730	645 79A 682
A Shares	645 769 696	645 79A 849	645 79B 797	645 769 654	645 79A 799	645 769 613	645 79A 757	645 769 563	645 79B 755	645 79A 716
C Shares	645 769 670	645 79A 831	645 79B 789	645 769 639	645 79A 781	645 769 589	645 79A 740	645 769 548	645 79B 748	645 79A 690
Total Annual Asset Based Fee (%)³										
Advisor Shares	0.45	0.45	0.45	0.46	0.46	0.47	0.47	0.48	0.48	0.50
A Shares	0.70	0.70	0.70	0.71	0.71	0.72	0.72	0.73	0.73	0.75
C Shares	1.45	1.45	1.45	1.46	1.46	1.47	1.47	1.48	1.48	1.50

All classes of shares may not be available to all investors or through all distribution channels.



Underlying Funds' as of 03/31/24

	Actual Allocation %					
US Equity	0.00%	16.77%	31.39%	46.03%	60.64%	72.90%
Franklin Growth Fund	0.00%	3.60%	6.75%	9.89%	13.03%	15.66%
ClearBridge Large Cap Value Fund	0.00%	1.51%	2.82%	4.14%	5.45%	6.55%
Franklin U.S. Core Equity Fund ²	0.00%	8.05%	15.07%	22.10%	29.12%	35.01%
Franklin US Equity Index ETF	0.00%	0.84%	1.57%	2.30%	3.03%	3.65%
iShares MSCI USA Quality Factor ETF	0.00%	0.25%	0.47%	0.69%	0.91%	1.09%
Franklin U.S. Large Cap Multifactor Index ETF	0.00%	1.89%	3.53%	5.18%	6.82%	8.20%
iShares Russell 2000 ETF	0.00%	0.63%	1.18%	1.73%	2.28%	2.74%
Non-US Equity	0.00%	6.19%	11.59%	16.97%	22.35%	26.88%
Templeton Foreign Fund	0.00%	0.93%	1.75%	2.56%	3.37%	4.06%
Franklin International Core Equity Fund ²	0.00%	4.02%	7.52%	11.02%	14.52%	17.45%
ClearBridge International Growth Fund	0.00%	0.62%	1.16%	1.69%	2.23%	2.68%
iShares Core MSCI EAFE Core	0.00%	0.62%	1.16%	1.70%	2.23%	2.69%
Fixed Income	99.50%	76.59%	56.70%	36.79%	16.80%	0.00%
Western Asset Core Plus Bond Fund	19.50%	15.01%	11.11%	7.21%	3.29%	0.00%
Franklin U.S. Core Bond ETF	37.24%	28.65%	21.20%	13.77%	6.29%	0.00%
Franklin Liberty U.S. Treasury Bond ETF	18.60%	14.32%	10.60%	6.87%	3.14%	0.00%
Franklin Investment Grade Corporate ETF	4.67%	3.60%	2.67%	1.73%	0.79%	0.00%
Franklin High Yield Corporate ETF	3.67%	2.83%	2.10%	1.36%	0.62%	0.00%
Western Asset Short-Term Bond Fund	4.68%	3.60%	2.67%	1.73%	0.79%	0.00%
iShares Floating Rate Bond ETF	4.68%	3.60%	2.67%	1.73%	0.79%	0.00%
Franklin International Aggregate Bond ETF	6.46%	4.98%	3.68%	2.39%	1.09%	0.00%
Money Market	0.50%	0.45%	0.32%	0.21%	0.21%	0.22%
IFT Money Market Portfolio	0.50%	0.45%	0.32%	0.21%	0.21%	0.22%

CUSIP Number

Advisor Shares	645 79B 680	645 79B 649	645 79B 599	645 79B 557	645 770 868	645 79B 516
A Shares	645 79B 714	645 79B 664	645 79B 623	645 79B 573	645 769 605	645 79B 532
C Shares	645 79B 698	645 79B 656	645 79B 615	645 79B 565	645 769 803	645 79B 524

Total Annual Asset Based Fee (%)³

Advisor Shares	0.48	0.47	0.47	0.46	0.46	0.45
A Shares	0.73	0.72	0.72	0.71	0.71	0.70
C Shares	1.48	1.47	1.47	1.46	1.46	1.45

All classes of shares may not be available to all investors or through all distribution channels.

Individual Portfolios

Investment Options	Underlying Funds¹ as of 3/31/24			Total Annual Asset Based Fee (%)³	CUSIP Number
US Equity	Franklin Growth 529 Portfolio	Franklin Growth Fund	Advisor Shares	0.82	645 770 678
			A Shares	1.07	645 769 480
			C Shares	1.82	645 769 464
	ClearBridge Large Cap Value 529 Portfolio	ClearBridge Large Cap Value Fund	Advisor Shares	0.85	645 79A 641
			A Shares	1.10	645 79A 666
			C Shares	1.85	645 79A 658
	Franklin U.S. Large Cap Index 529 Portfolio	Franklin US Equity Index ETF	Advisor Shares	0.28	645 770 611
			A Shares	0.53	645 769 787
			C Shares	1.28	645 769 761
	Franklin Small-Mid Cap Growth 529 Portfolio	Franklin Small-Mid Cap Growth Fund	Advisor Shares	0.88	645 770 660
			A Shares	1.13	645 769 423
			C Shares	1.88	645 769 399
	Ariel 529 Portfolio⁴	Ariel Fund	Advisor Shares	0.93	645 79A 377
			A Shares	1.18	645 79A 393
			C Shares	1.93	645 79A 385
	Franklin DynaTech 529 Portfolio	Franklin DynaTech Fund	Advisor Shares	0.86	645 79B 466
			A Shares	1.11	645 79B 482
			C Shares	1.86	645 79B 474
Non-US Equity	ClearBridge International Growth 529 Portfolio	ClearBridge International Growth Fund	Advisor Shares	0.97	645 79A 591
			A Shares	1.22	645 79A 625
			C Shares	1.97	645 79A 617
Balanced	Franklin Income 529 Portfolio	Franklin Income Fund	Advisor Shares	0.71	645 770 637
			A Shares	0.96	645 769 225
			C Shares	1.71	645 769 191
Fixed Income	BrandywineGlobal – Global Opportunities 529 Portfolio	BrandywineGLOBAL – Global Opportunities Bond Fund	Advisor Shares	0.79	645 79A 559
			A Shares	1.04	645 79A 575
			C Shares	1.79	645 79A 567
	Western Asset Short-Term Bond 529 Portfolio	Western Asset Short-Term Bond Fund	Advisor Shares	0.65	645 79A 518
			A Shares	0.90	645 79A 534
			C Shares	1.65	645 79A 526
	Western Asset Core Plus Bond 529 Portfolio	Western Asset Core Plus Bond Fund	Advisor Shares	0.67	645 79A 468
			A Shares	0.92	645 79A 484
			C Shares	1.67	645 79A 476
Money Market	Franklin U.S. Government Money 529 Portfolio⁵,⁶	Franklin U.S. Government Money Fund	Advisor Shares	—	—
			A Shares	0.35	645 770 108
			C Shares	0.35	645 770 306
ESG	Martin Currie International Sustainable Equity 529 Portfolio	Martin Currie International Sustainable Equity ETF	Advisor Shares	0.98	645 79A 427
			A Shares	1.23	645 79A 443
			C Shares	1.98	645 79A 435
	ClearBridge Sustainability Leaders 529 Portfolio	ClearBridge Sustainability Leaders Fund	Advisor Shares	1.00	645 79A 336
			A Shares	1.25	645 79A 351
			C Shares	2.00	645 79A 344

All classes of shares may not be available to all investors or through all distribution channels.

Product Information

Features

Available share classes	A, C and Advisor	Investment options	3 Age-Based Asset Allocations, 6 Objective-Based Asset Allocations, 14 Individual Portfolios
Minimum initial investment	\$250	Annual maintenance fee	No annual account fee
Minimum initial investment with automatic investment plan	\$25	Program management fee (Program fee)	25 basis points (0.25%)
Maximum contribution limit	\$305,000	State residency requirement	None

For more information, speak to your financial professional on how to get started.

4. Ariel 529 Portfolio—Assets of the Ariel 529 Portfolio currently are invested in the Ariel Fund, a series of Ariel Investment Trust, distributed by Ariel Distributors, LLC. The Ariel Fund’s fundamental objective is long-term capital appreciation. Ariel Investments, LLC is not affiliated with Franklin Templeton. For a description of the Fund’s main types of investment risks, please see the *Program Description*.

5. The Program Management Fee has been reduced from 0.25% to 0.00% for the Franklin U.S. Government Money 529 Portfolio since its inception date of October 8, 2014; the Program Management Fee may be increased at any time, which would increase future expenses.

6. While the Franklin U.S. Government Money 529 Portfolio will invest all of its assets in a money market mutual fund and will value its units based on the underlying money market fund share value, the Franklin U.S. Government Money 529 Portfolio itself is not a money market mutual fund. The Franklin U.S. Government Money 529 Portfolio will not seek capital appreciation and may underperform other investment options. You could lose money by investing in this investment option. Although the underlying money market fund in which the Franklin U.S. Government Money 529 Portfolio invests seeks to preserve its value at \$1.00 per share, the underlying fund cannot guarantee it will do so. An investment in this investment option is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The underlying fund’s sponsor has no legal obligation to provide financial support to the underlying fund, and you should not expect that the sponsor will provide financial support to the underlying fund at any time.

All investments involve risk including loss of principal.

Investors should carefully consider the 529 plan's investment goals, risks, charges and expenses before investing. To obtain the *Program Description*, which contains this and other information, talk to your financial professional or call Franklin Distributors, LLC, the manager and underwriter for the 529 plan at (800) DIAL BEN/342-5236 or visit franklintempleton.com. You should read the *Program Description* carefully before investing and consider whether your, or the beneficiary's, home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in its qualified tuition program.

Franklin Templeton's 529 College Savings Plan is offered and administered by the New Jersey Higher Education Student Assistance Authority (HESAA); managed and distributed by Franklin Distributors, LLC, an affiliate of Franklin Resources, Inc., which operates as Franklin Templeton.

Investments in Franklin Templeton's 529 College Savings Plan are not insured by the FDIC or any other government agency and are not deposits or other obligations of any depository institution. Investments are not guaranteed by the State of New Jersey, Franklin Templeton or its affiliates and are subject to risks, including loss of principal amount invested. Investing in the plan does not guarantee admission to any particular primary, secondary school or college, or sufficient funds for primary, secondary school or college.

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