

## Franklin Templeton 529 College Savings Plan<sup>1</sup>

NJBEST offers a one-time scholarship to Beneficiaries in the Franklin Templeton 529 College Savings Plan. In order to qualify for the scholarship, all the following criteria must be met:

- The Beneficiary's initial attendance or enrollment must be at a New Jersey institution of higher education;
- The Account Owner or the Beneficiary must be a New Jersey resident at the time the Beneficiary attends college;
- The Franklin Templeton 529 account must have been opened for at least 4 years prior to initial attendance or enrollment;
- Total contributions to the account must equal at least \$1,200; and
- A qualified withdrawal must have been made from the Franklin Templeton 529 account for the designated Beneficiary.

If all the above conditions are met, please fill out the *Request to Award NJBEST Scholarship* Form completely and mail it to the address listed at the bottom of the form. A postcard will be sent to you once the form has been received.

The New Jersey Higher Education Student Assistance Authority (HESAA) must verify the student's eligibility before awarding the NJBEST Scholarship. The verification is done after the semester begins to ensure that the Beneficiary is attending the college that is designated on the form.

Since this process occurs after the start of the semester, <u>do not</u> delay or reduce your first semester payment in anticipation of the scholarship award.

The scholarship will be awarded in the form of a check payable to the college and will be sent directly to the college's financial aid office. It will then be applied to the student's account by the college, resulting in a credit against future billings for costs such as tuition and fees.

Both the Account Owner and the Beneficiary will be sent a notice when the check has been mailed. Notification is typically about 4–6 weeks after HESAA receives verification of enrollment.

If there is an issue with the form or if it is found that the Beneficiary is not eligible to receive the scholarship, you will be notified with a letter of explanation.

If you have questions about the scholarship or need help completing the attached application, please call (800) 792-8670.

Thank you for your participation in the Franklin Templeton 529 College Savings Plan.

<sup>1.</sup> Offered and administered by the New Jersey Higher Education Student Assistance Authority (HESAA); managed and distributed by Franklin Templeton Distributors, Inc., an affiliate of Franklin Resources, Inc., which operates as Franklin Templeton Investments. No federal or state guarantee. Principal value may be lost, and investing in the plan does not guarantee admission to college or sufficient funds for college. Please refer to the *Investor Handbook* for more complete information.

## Request to Award NJBEST Scholarship

Account Owner first name	M.I. Last name	ssn 
Address	City	State ZIP
Account Owner email address	,	Account Owner phone number
Beneficiary first name	M.I. Last name	
Address	City	State ZIP
Beneficiary email address		Beneficiary phone number
Franklin Templeton 529 College Savings Plan accoun	nt number	
College name (must be a New Jersey institution)		
Address	City	State ZIP
CERTIFICATION:		
I certify that the Beneficiary listed above will be atter  Spring Fall 20 semester and that	ding/did attend a New Jersey institution for the this was his/her initial attendance at an institution	of higher education.
X		
Signature of account owner		Date
all the qualifications of the scholarship. Qualific the Franklin Templeton 529 College Savings Plar one Qualified Withdrawal and certain residency	cations for the scholarship to be awarded includ a, a minimum contribution total of \$1,200 in a F requirements. Please see the <i>Investor Handbook</i> ding the college you list on the form before subm	a New Jersey institution of higher education who mee e, but are not limited to, four years of participation ir ranklin Templeton 529 account, completion of at leas & for more complete information. itting this request. NJBEST will not pay the scholarship
FOR NJBEST ADMINISTRATION USE ONLY:		
Contribution level	Date of opening Franklin Templeton 529 account	Date of Qualified Withdrawal
Date enrollment was verified	Scholarship amount	



Please mail to

NJBEST Scholarship Program P.O. Box 540 Trenton, NJ 08625-0540