



# Franklin U.S. Government Securities Fund

Fixed Income  
September 30, 2021

## Fund Fact Sheet | Share Class: Advisor

### Fund Description

The fund's investment goal is income. Since 1983, the fund has invested substantially in Government National Mortgage Association securities, or Ginnie Maes (GNMAs). These securities carry a guarantee backed by the full faith and credit of the U.S. government as to timely payment of principal and interest.

### Fund Overview

<b>Total Net Assets [All Share Classes]</b>	\$4,355 million
<b>Fund Inception Date</b>	5/31/1970
<b>Dividend Frequency</b>	Monthly, on the 3rd business day
<b>Number of Holdings</b>	1,202

### Share Class Information

Share Class	CUSIP	NASDAQ Symbol
Advisor	353 496 821	FUSAX
A	353 496 482	FKFSX
C	353 496 862	FRUGX
R	353 496 714	FUSRX
R6	353 496 623	FGORX

### Fund Management

	Years with Firm	Years of Experience
Paul Varunok	20	29
Neil Dhruv	19	19

### Maximum Sales Charge

Advisor Class: None

### Total Annual Operating Expenses

Share Class	With Waiver	Without Waiver
Advisor	0.64%	0.65%

### 30-Day SEC Yield

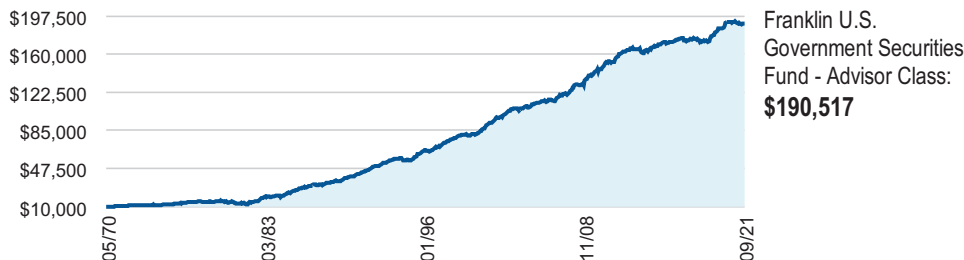
Share Class	With Waiver	Without Waiver
Advisor	1.37%	1.37%

### Asset Allocation (%)

Fixed Income	98.45
Cash & Cash Equivalents	1.55

### Performance

#### Growth of a \$10,000 Investment (from 05/31/1970-09/30/2021)



### Total Returns % (as of 9/30/2021)

Share Class	YTD	AVERAGE ANNUAL					Since Inception	Inception Date
		1 Yr	3 Yrs	5 Yrs	10 Yrs			
Advisor	-1.18	-0.74	3.14	1.52	1.69	5.91	5/31/1970	

### Calendar Year Total Returns %

Share Class	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Advisor	3.61	5.56	0.43	0.90	0.82	1.08	4.45	-1.52	1.68	6.95
Share Class	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Advisor	6.20	5.06	7.01	6.30	3.97	2.74	4.07	1.90	8.70	7.78

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit [franklintempleton.com](http://franklintempleton.com) for the most recent month-end performance.

Advisor Class shares do not have sales charges or 12b-1 fees and are offered only to certain eligible investors as stated in the prospectus.

The fund has a fee waiver associated with any investment it makes in a Franklin Templeton money fund and/or other Franklin Templeton fund, contractually guaranteed through January 31, 2022. Fund investment results reflect the fee waiver; without this waiver, the results would have been lower.

### Fund Measures

Average Duration	4.07 Years
Average Weighted	4.85 Years
Maturity	
Standard Deviation (3 Yrs) - Advisor Class	1.91%

### What Are the Risks?

All investments involve risks, including possible loss of principal. The fund's share price and yield will be affected by interest rate movements and mortgage prepayments. Bond prices generally move in the opposite direction of interest rates. Thus, as the prices of bonds in the fund adjust to a rise in interest rates, the fund's share price may decline. Changes in the financial strength of a bond issuer or in a bond's credit rating may affect its value. These and other risk considerations are discussed in the fund's prospectus.

### Glossary

**Average Duration:** A measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. The weighted average duration of a fund reflects the effective duration of the underlying issues, based on the size of each holding.

**Average Weighted Maturity:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings.

**Standard Deviation:** A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

### Important Information

*Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial professional, call us at (800) DIAL BEN/342-5236 or visit [franklintempleton.com](http://franklintempleton.com). Please carefully read a prospectus before you invest or send money.*

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

**Performance:** The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Advisor: Effective 12/31/96, the fund began offering Advisor Class Shares. For periods prior to the fund's Advisor Class inception date, a restated figure is used based on the fund's oldest share class, Class A1 performance, excluding the effect of Class A1's maximum initial sales charge but reflecting the effect of the Class A1 Rule 12b-1 fees; and for periods after the fund's Advisor Class inception date, actual Advisor Class performance is used, reflecting all charges and fees applicable to that class.

**30-Day SEC Yield:** The fund's 30-Day SEC Yield is calculated using the net income (interest and dividends) per share earned over a trailing 30-day period (annualized), divided by the fund's share price at the end of that period. It may not equal the fund's actual income distribution rate, which reflects the fund's past dividends paid to shareholders.

Securities owned by the fund, but not shares of the fund, are guaranteed by the U.S. government, its agencies or instrumentalities as to timely payment of principal and interest. The fund's yield and share price are not guaranteed and will fluctuate with market conditions.

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