



Fund Fact Sheet | Share Class: Advisor

Fund Description

The fund seeks both income and capital appreciation by investing in a diversified portfolio of global bonds and equities, and offers a dynamic, bottom-up allocation process. The fund normally invests at least 25% of its assets in fixed income securities and at least 25% of its assets in equity securities.

Fund Overview

Total Net Assets [All Share Classes]	\$1,106 million
Fund Inception Date	7/1/2005
Dividend Frequency	Quarterly
Number of Issuers	77

Share Class Information

Share Class	CUSIP	NASDAQ Symbol
Advisor	880 19R 765	TZINX
A	880 19R 583	TAGBX
C	880 19R 591	FCGBX
R	880 19R 773	N/A
R6	880 19R 518	FGGBX

Fund Management

	Years with Firm	Years of Experience
Heather Arnold, CFA	14	35
Michael Hasenstab, PhD	20	24
Warren Pustam, CFA	6	13
Norman Boersma, CFA	27	33

Maximum Sales Charge

Advisor Class: None

Total Annual Operating Expenses

Share Class	With Waiver	Without Waiver
Advisor	0.94%	0.97%

30-Day Standardized Yield

Share Class	With Waiver	Without Waiver
Advisor	3.26%	3.21%

Asset Allocation (Market Value %)

Equity	60.01
Cash & Cash Equivalents	20.59
Fixed Income	19.40

Performance

Growth of a \$10,000 Investment (from 07/01/2005-09/30/2019)



Total Returns % (as of 9/30/2019)

Share Class	CUMULATIVE YTD	AVERAGE ANNUAL					Since Inception	Inception Date
		1 Yr	3 Yrs	5 Yrs	10 Yrs			
Advisor	3.19	-6.32	3.35	1.32	5.18	5.57	7/1/2005	

Calendar Year Total Returns %

Share Class	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Advisor	-9.19	12.42	5.51	-1.97	-0.43	17.53	18.67	-5.69	12.82	27.86
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
	-24.40	10.64	21.96	N/A	N/A	N/A	N/A	N/A	N/A	N/A

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit franklintempleton.com for the most recent month-end performance.

Advisor Class shares do not have sales charges or 12b-1 fees and are offered only to certain eligible investors as stated in the prospectus.

The fund has a fee waiver associated with any investment it makes in a Franklin Templeton money fund and/or other Franklin Templeton fund, contractually guaranteed through April 30, 2020. Fund investment results reflect the fee waiver; without this waiver, the results would have been lower.

Top Ten Equity Holdings (% of Total)

Issuer Name	
ROYAL DUTCH SHELL PLC	2.21
ALLERGAN PLC	2.20
VODAFONE GROUP PLC	1.79
DEUTSCHE TELEKOM AG	1.73
VEOLIA ENVIRONNEMENT SA	1.73
KIRIN HOLDINGS CO LTD	1.71
BAYER AG	1.66
SES SA	1.62
CK HUTCHISON HOLDINGS LTD	1.57
BNP PARIBAS SA	1.53

Fund Measures

Average Weighted Maturity	2.00 Years
Standard Deviation (3 Yrs) - Advisor Class	9.57%
Beta (3 Yrs, vs.MSCI All Country World Index) - Advisor Class	0.77

Composition of Fund

■ Templeton Global Balanced Fund ■ Bloomberg Barclays Multiverse Index
 ■ Blended 50% MSCI All Country World Index + 50% Bloomberg Barclays Multiverse Index

Geographic (Market Value)	% of Total
United States	15.55 / 47.68
United Kingdom	9.07 / 4.85
Germany	6.90 / 3.63
Japan	5.62 / 11.33
South Korea	5.50 / 1.33
Brazil	5.28 / 0.75
France	4.54 / 4.49
Mexico	3.18 / 0.47
Netherlands	3.15 / 1.31
Others	20.62 / 24.08
Cash & Cash Equivalents	20.59 / 0.00

Currency (Notional Exposure)—Fixed Income	% of Fixed Income
U.S. Dollar	64.70 / 46.63
Japanese Yen	44.16 / 15.06
Brazilian Real	24.13 / 0.38
Indonesian Rupiah	13.48 / 0.30
Mexican Peso	8.02 / 0.27
Ghanaian Cedi	7.24 / 0.00
Norwegian Krone	6.38 / 0.09
Australian Dollar	-24.88 / 1.14
Euro	-57.64 / 23.13
Others	14.42 / 13.01

Portfolio Data Disclosures

Market value figures reflect the trading value of the investments. Notional exposure figures are intended to estimate the portfolio's exposure, including any hedged or increased exposure through certain derivatives held in the portfolio (or their underlying reference assets). Average Weighted Maturity reflects certain derivatives held in the portfolio (or their underlying reference assets). Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of any derivatives, unsettled trades or other factors.

What Are the Risks?

All investments involve risks, including possible loss of principal. Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments; investments in emerging markets involve heightened risks related to the same factors. Stock prices fluctuate, sometimes rapidly and dramatically, due to factors affecting individual companies, particular industries or sectors, or general market conditions. Bond prices generally move in the opposite direction of interest rates. Thus, as the prices of bonds in the fund adjust to a rise in interest rates, the fund's share price may decline. The risks associated with higher-yielding, lower-rated debt securities include higher risk of default and loss of principal. The markets for a particular security or instrument or type of security or instrument are or may become relatively illiquid. Reduced liquidity will have an adverse impact on the security's value and on the fund's ability to sell such securities or instruments when necessary to meet the fund's liquidity needs or in response to a specific market event. The fund's investment in derivative securities, such as swaps, financial futures and option contracts, and use of foreign currency techniques involve special risks as such may not achieve the anticipated benefits and/or may result in losses to the fund. The fund's risk considerations are discussed in the prospectus.

Glossary

Average Weighted Maturity: An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings.

Beta: A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

Indexes are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Performance: The fund offers other share classes subject to different fees and expenses, which will affect their performance.

30-Day Standardized Yield: The fund's 30-day standardized yield is calculated over a trailing 30-day period using the yield to maturity on bonds and/or the dividends accrued on stocks. It may not equal the fund's actual income distribution rate, which reflects the fund's past dividends paid to shareholders.

Top Ten Equity Holdings: The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included.

Fund Measures: Source: FactSet. The portfolio characteristics listed are based on the fund's underlying holdings, and do not necessarily reflect the fund's characteristics. Average weighted maturity data pertains to the fixed income component of the fund.