



Franklin Gold and Precious Metals Fund

Sector
September 30, 2019

Fund Fact Sheet | Share Class: Advisor

Fund Description

The fund seeks capital appreciation by investing at least 80% of its net assets in the securities of companies around the world that mine, process or deal in gold or other precious metals such as silver, platinum, and palladium. The fund has a secondary goal of current income.

Fund Overview

Total Net Assets [All Share Classes]	\$883 million
Fund Inception Date	5/19/1969
Dividend Frequency	Annually in December
Number of Issuers	65

Share Class Information

Share Class	CUSIP	NASDAQ Symbol
Advisor	353 535 305	FGADX
A	353 535 107	FKRCX
C	353 535 206	FRGOX
R6	353 535 503	FGPMX

Fund Management

	Years with Firm	Years of Experience
Steve Land, CFA	22	22
Fred Fromm, CFA	27	27

Maximum Sales Charge

Advisor Class: None

Total Annual Operating Expenses

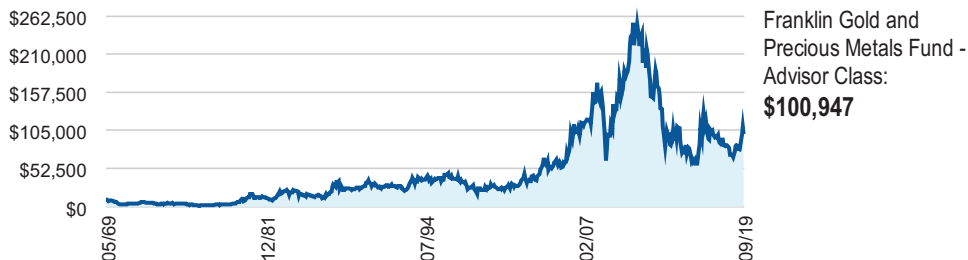
Share Class	
Advisor	0.73%

Asset Allocation (%)

Equity	99.20
Cash & Cash Equivalents	0.80

Performance

Growth of a \$10,000 Investment (from 05/19/1969-09/30/2019)



Total Returns % (as of 9/30/2019)

Share Class	CUMULATIVE YTD	AVERAGE ANNUAL				Since Inception	Inception Date
		1 Yr	3 Yrs	5 Yrs	10 Yrs		
Advisor	31.55	39.53	-5.25	2.55	-4.04	4.70	5/19/1969

Calendar Year Total Returns %

Share Class	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Advisor	-17.89	0.05	56.01	-22.20	-9.96	-47.89	-14.55	-24.64	49.55	70.00
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
	-30.71	25.89	32.06	40.87	-5.23	52.70	37.79	10.26	-7.26	25.95

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit franklintempleton.com for the most recent month-end performance.

Advisor Class shares do not have sales charges or 12b-1 fees and are offered only to certain eligible investors as stated in the prospectus.

Top Ten Holdings (% of Total)

Issuer Name	
B2GOLD CORP	6.36
BARRICK GOLD CORP	6.06
NEWCREST MINING LTD	5.47
ANGLOGOLD ASHANTI LTD	4.96
ALAMOS GOLD INC	4.20
NEWMONT GOLDCORP CORP	3.90
PERSEUS MINING LTD	3.66
CENTERRA GOLD INC	3.58
IMPALA PLATINUM HOLDINGS LTD	3.24
AGNICO EAGLE MINES LTD	2.84

Fund Measures

Standard Deviation (3 Yrs) - Advisor Class	24.61%
Beta (3 Yrs, vs. FTSE Gold Mines Index) - Advisor Class	0.90

Composition of Fund

■ Franklin Gold and Precious Metals Fund ■ FTSE Gold Mines Index

Geographic	% of Total
Canada	52.93 / 49.64
Australia	19.84 / 18.78
South Africa	13.03 / 7.88
United States	8.01 / 19.18
Egypt	2.63 / 0.00
United Kingdom	1.07 / 3.82
Peru	0.93 / 0.00
China	0.70 / 0.71
Philippines	0.07 / 0.00
Cash & Cash Equivalents	0.80 / 0.00

Sector	% of Total
Long Life Gold Mines	60.92 / 79.68
Medium Life Gold Mines	14.09 / 20.32
Precious Metals & Minerals	9.20 / 0.00
Gold Exploration & Development	6.79 / 0.00
Diversified Metals & Mining	3.87 / 0.00
Silver	3.30 / 0.00
Copper	0.54 / 0.00
Others	0.49 / 0.00
Cash & Cash Equivalents	0.80 / 0.00

What Are the Risks?

All investments involve risks, including possible loss of principal. The fund concentrates in the precious metals sector which involves fluctuations in the price of gold and other precious metals and increased susceptibility to adverse economic and regulatory developments affecting the sector. In times of stable economic growth, traditional equity and debt investments could offer greater appreciation potential and the prices of gold and other precious metals may be adversely affected. In addition, the fund is subject to the risks of currency fluctuation and political uncertainty associated with foreign (non-U.S.) investing. Investments in emerging and frontier markets involve heightened risks related to the same factors, in addition to those associated with their relatively small size and lesser liquidity. The fund may also heavily invest in smaller companies, which can be particularly sensitive to changing economic conditions, and their prospects for growth are less certain than those of larger, more established companies. Investing in a non-diversified fund involves the risk of greater price fluctuation than a more diversified portfolio. These and other risks are described more fully in the fund's prospectus.

Glossary

Beta: A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

Source: FTSE. Important data provider notices and terms available at www.franklintempletondatasources.com.

Indexes are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Performance: The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Advisor: Effective 12/31/96, the fund began offering Advisor Class Shares. For periods prior to the fund's Advisor Class inception date, a restated figure is used based on the fund's oldest share class, Class A performance, excluding the effect of Class A's maximum initial sales charge but reflecting the effect of the Class A Rule 12b-1 fees; and for periods after the fund's Advisor Class inception date, actual Advisor Class performance is used, reflecting all charges and fees applicable to that class.

Top Ten Holdings: The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included.

Composition of Fund: Percentage may not equal 100% due to rounding.