



Fund Fact Sheet | Share Class: Advisor

Fund Description

The fund seeks capital appreciation by investing predominantly in equity securities of companies demonstrating accelerating growth, increasing profitability, or above average growth or growth potential as compared with the overall economy.

Fund Overview

Total Net Assets [All Share Classes] \$3,835 million
Fund Inception Date 6/23/1999
Dividend Frequency Annually in December
Number of Issuers 89

Share Class Information

Share Class	CUSIP	NASDAQ Symbol
Advisor	354 713 729	FRAAX
A	354 713 687	FGRAX
C	354 713 711	FKACX
R	354 713 513	FKARX
R6	354 713 356	FOPPX

Fund Management

	Years with Firm	Years of Experience
Grant Bowers	26	26
Sara Araghi, CFA	16	16

Maximum Sales Charge

Advisor Class: None

Total Annual Operating Expenses

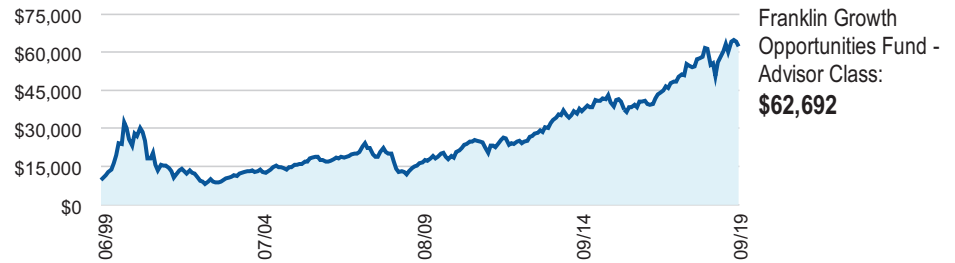
Share Class	
Advisor	0.70%

Asset Allocation (%)

Equity	99.11
Cash & Cash Equivalents	0.89

Performance

Growth of a \$10,000 Investment (from 06/23/1999-09/30/2019)



Total Returns % (as of 9/30/2019)

Share Class	CUMULATIVE YTD	AVERAGE ANNUAL					Since Inception	Inception Date
		1 Yr	3 Yrs	5 Yrs	10 Yrs			
Advisor	23.02	1.71	15.03	11.03	13.32	9.48	6/23/1999	

Calendar Year Total Returns %

Share Class	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Advisor	-0.76	29.02	-2.72	6.11	8.15	40.04	10.79	-3.18	22.08	43.90
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
	-39.88	21.28	7.04	11.40	17.69	44.34	-35.57	-22.35	-25.57	N/A

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit franklintempleton.com for the most recent month-end performance.

Advisor Class shares do not have sales charges or 12b-1 fees and are offered only to certain eligible investors as stated in the prospectus.

Top Ten Holdings (% of Total)

Issuer Name	
AMAZON.COM INC	7.24
MICROSOFT CORP	5.68
MASTERCARD INC	5.45
VISA INC	4.35
ALPHABET INC	3.19
SBA COMMUNICATIONS CORP	2.97
SERVICENOW INC	2.74
COSTAR GROUP INC	2.69
APPLE INC	2.58
ADOBE INC	2.08

Fund Measures

Standard Deviation (3 Yrs) - Advisor Class	14.26%
Beta (3 Yrs, vs. Russell 3000 Growth Index) - Advisor Class	1.03

Composition of Fund

■ Franklin Growth Opportunities Fund ■ Russell 3000® Growth Index

Sector	% of Total
Information Technology	38.34 / 36.33
Health Care	15.19 / 15.08
Industrials	12.89 / 10.59
Consumer Discretionary	11.21 / 14.30
Communication Services	6.69 / 10.84
Financials	6.55 / 3.34
Real Estate	3.97 / 2.73
Consumer Staples	3.13 / 4.83
Energy	0.64 / 0.30
Others	0.51 / 1.68
Cash & Cash Equivalents	0.89 / 0.00

What Are the Risks?

All investments involve risks, including possible loss of principal. Growth stock prices reflect projections of future earnings or revenues, and can, therefore, fall dramatically if the company fails to meet those projections. To the extent the fund focuses on particular countries, regions, industries, sectors or types of investment from time to time, it may be subject to greater risks of adverse developments in such areas of focus than a fund that invests in a wider variety of countries, regions, industries, sectors or investments. Smaller, mid-sized and relatively new or unseasoned companies can be particularly sensitive to changing economic conditions, and their prospects for growth are less certain than those of larger, more established companies. Historically, these securities have experienced more price volatility than larger company stocks, especially over the short-term. These and other risks are described more fully in the fund's prospectus.

Glossary

Beta: A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

Source: FTSE. Important data provider notices and terms available at www.franklintempletondatasources.com.

Indexes are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Performance: The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Top Ten Holdings: The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included.

Composition of Fund: Percentage may not equal 100% due to rounding.