

# Franklin Corefolio Allocation Fund

Advisor Class: FCAZX Class A: FTCOX Class C: FTCLX Class R: FFAYX Class R6: FTLQX

Target Risk | Factsheet as of March 31, 2025

## Investment Overview

Franklin Corefolio Allocation Fund seeks capital appreciation through a diversified, multidisciplinary approach. It targets both growth and value style investments by investing in approximately equal allocations of 25% to Franklin Growth Opportunities Fund, Franklin Growth Fund, Franklin Mutual Shares Fund and Templeton Growth Fund.

## Average Annual Total Returns (%)

	Without Sales Charges					With Sales Charges					Inception Date
	1-Yr	3-Yr	5-Yr	10-Yr	Inception	1-Yr	3-Yr	5-Yr	10-Yr	Inception	
Advisor Class	1.43	6.13	13.88	8.40	8.23	1.43	6.13	13.88	8.40	8.23	8/15/2003
Class A	1.19	5.87	13.60	8.13	7.94	-4.38	3.90	12.33	7.52	7.66	8/15/2003
Class C	0.43	5.07	12.74	7.32	7.16	-0.52	5.07	12.74	7.32	7.16	8/15/2003
Class R	0.93	5.60	13.32	7.87	7.71	0.93	5.60	13.32	7.87	7.71	8/15/2003
Class R6	1.51	6.20	13.97	8.48	8.27	1.51	6.20	13.97	8.48	8.27	8/15/2003
Benchmark 1	8.25	9.06	18.59	12.50	—	8.25	9.06	18.59	12.50	—	—
Benchmark 2	7.50	8.10	16.68	10.07	—	7.50	8.10	16.68	10.07	—	—

## Cumulative Total Returns (% Without Sales Charge)

	3-Mo	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Advisor Class	-3.14	-3.14	15.24	25.58	-20.63	16.05	18.59	26.10	-6.85	20.40	7.90	-0.96
Class A	-3.16	-3.16	14.88	25.36	-20.84	15.76	18.28	25.79	-7.10	20.07	7.64	-1.20
Class C	-3.36	-3.36	14.08	24.38	-21.44	14.88	17.41	24.83	-7.76	19.20	6.82	-1.92
Class R	-3.25	-3.25	14.64	25.05	-21.04	15.46	18.00	25.51	-7.30	19.79	7.33	-1.43
Class R6	-3.10	-3.10	15.28	25.74	-20.60	16.16	18.69	26.24	-6.78	20.50	7.65	-1.20
Benchmark 1	-4.27	-4.27	25.02	26.29	-18.11	28.71	18.40	31.49	-4.38	21.83	11.96	1.38
Benchmark 2	-1.68	-1.68	19.19	24.42	-17.73	22.35	16.50	28.40	-8.20	23.07	8.15	-0.32

**Performance data quoted represents past performance, which does not guarantee future results.** Current performance may be lower or higher than the figures shown. Principal value and investment returns will fluctuate, and investors' shares, when redeemed, may be worth more or less than the original cost. Performance would have been lower if fees had not been waived in various periods. Total returns assume the reinvestment of all distributions and the deduction of all fund expenses. Returns with sales charge reflect a deduction of the stated maximum sales charge. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expenses or sales charges. Returns for periods of less than one year are not annualized. All classes of shares may not be available to all investors or through all distribution channels. For current month-end performance, please visit [franklintempleton.com](http://franklintempleton.com).

The fund began offering Class R6 shares on 8/1/2017. Performance quotations have been calculated as follows: (a) for Class R6 periods prior to 8/1/2017, a restated figure is used based on the fund's Advisor Class performance. The performance was adjusted to take into account differences in class-specific operating expenses and maximum sales charges. (b) For periods after share class offering, performance for the specific share class is used, reflecting the expenses and maximum sales charges applicable to that class.

## Share Class Details

	CUSIP	Ticker	Sales Charges (%)		Expenses (%)	
			Max	CDSC	Gross	Net
Advisor Class	35472P745	FCAZX	0.00	—	0.77	0.77
Class A	35472P786	FTCOX	5.50	—	1.02	1.02
Class C	35472P760	FTCLX	0.00	1.00	1.77	1.77
Class R	35472P752	FFAYX	0.00	—	1.27	1.27
Class R6	35473A630	FTLQX	0.00	—	0.73	0.71

Gross expenses are the fund's total annual operating expenses as of the fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns. Net expenses reflect contractual fee waivers, expense caps and/or reimbursements, which cannot be terminated prior to 04/30/2025 without Board consent. Additional amounts may be voluntarily waived and/or reimbursed and may be modified or discontinued at any time without notice. There is a 1% CDSC on any Class C shares you sell within 12 months of purchase.

## Morningstar Rating™

Overall Rating as of March 31, 2025

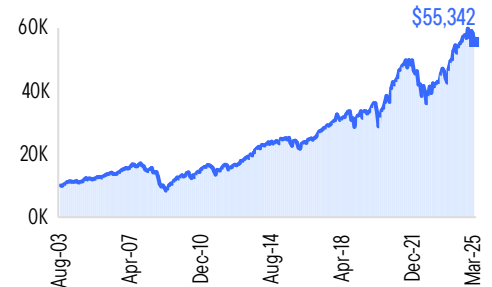
★★★★ Advisor Class

★★★ Class A

As of 03/31/2025 the fund's Advisor Class shares received a 4 star and Class A shares received a 3 star overall Morningstar rating™, measuring risk-adjusted returns against 183, 167 and 131 Aggressive Allocation funds over the 3-, 5- and 10- year periods, respectively. A fund's overall rating is derived from a weighted average of the performance figures associated with its 3-, 5- and 10-year (if applicable) rating metrics.

## Growth of \$10,000

Advisor Class Shares—Inception through March 31, 2025  
Excluding Effects of Sales Charges



## Fund Overview

Dividend Frequency, if any	Semi-Annually
Morningstar Category	Aggressive Allocation
Lipper Classification	Mixed-Asset Target All Agg Growth
Turnover (fiscal yr)	10%

## Benchmark(s)

- 1—S&P 500 Index
- 2—MSCI World Index

## Fund Characteristics

	Fund
Total Net Assets	\$934.59 Million
Number of Holdings	4

## Risk Statistics (3-Year—Advisor Class vs. S&P 500 Index)

	Fund	Benchmark 1
Beta	1.00	—
R-Squared	0.98	—
Sharpe Ratio	0.10	0.28
Standard Deviation (%)	17.25	17.07
Alpha (%)	-2.68	—

Asset Allocation (% of Total)

	Fund
Franklin Mutual Shares Fund	25.85
Franklin Growth Opportunities Fund	24.93
Franklin Growth Fund	24.65
Templeton Growth Fund Inc.	24.58

Top Equity Securities (% of Total)

	Fund
Microsoft Corp	3.68
NVIDIA Corp	3.63
Amazon.com Inc	3.10
Apple Inc	2.58
Meta Platforms Inc	2.04
Alphabet Inc	1.75
Mastercard Inc	1.70
Eli Lilly & Co	1.61
UnitedHealth Group Inc	1.58
Kenvue Inc	1.03

Portfolio Management

	Years with Firm	Years of Experience
Laura Green, CFA	17	17
Thomas Nelson, CFA	17	33
Berkeley Belknap	6	31

What should I know before investing?

**All investments involve risks, including possible loss of principal.** Investments in **underlying funds** are subject to the same risks as, and indirectly bear the fees and expenses of, the underlying funds. **Equity securities** are subject to price fluctuation and possible loss of principal. **Fixed income securities** involve interest rate, credit, inflation and reinvestment risks, and possible loss of principal. As interest rates rise, the value of fixed income securities falls. The **investment style** may become out of favor, which may have a negative impact on performance. **International investments** are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in **emerging markets**. These and other risks are discussed in the fund’s prospectus.

Glossary

**Beta:** A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market. **R-squared** measures the strength of the linear relationship between the fund and its benchmark. R-squared at 1 implies perfect linear relationship and zero implies no relationship exists. **Sharpe Ratio** refers to a risk-adjusted measure calculated using standard deviation and excess returns to determine reward per unit of risk. The higher the ratio, the greater the risk-adjusted performance. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Alpha** is the annualized percentage difference between a portfolio's actual returns and its expected performance given its level of market risk, as measured by beta. **Turnover** is a measure of the fund's trading activity which represents the portion of the fund's holdings that has changed over a twelve-month period through the fiscal year end. There is no assurance that the fund will maintain its current level of turnover.

Important Information

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**Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at [www.franklintempleton.com](http://www.franklintempleton.com). Please read it carefully.**