



# Templeton China World Fund

International  
September 30, 2021

## Fund Fact Sheet | Share Class: Advisor

### Fund Description

The fund seeks long-term capital appreciation by investing at least 80% of its net assets in securities of "China companies." For purposes of the fund's investments, China companies are companies that are organized under the laws of, or with a principal office in, the People's Republic of China (China), Hong Kong or Taiwan; companies whose principal trading market is in China, Hong Kong or Taiwan; companies that derive at least 50% of their revenues from goods or services sold or produced in China or companies that have at least 50% of their assets in China.

### Fund Overview

<b>Total Net Assets [All Share Classes]</b>	\$210 million
<b>Fund Inception Date</b>	9/8/1993
<b>Dividend Frequency</b>	Annually in December
<b>Number of Issuers</b>	48

### Share Class Information

Share Class	CUSIP	NASDAQ Symbol
Advisor	880 18X 102	TACWX
A	880 18X 201	TCWAX
C	880 18X 409	TCWCX
R6	880 18X 607	FCWRX

### Fund Management

	Years with Firm	Years of Experience
Michael Lai, CFA	2	31
Eric Mok, CFA	23	23

### Maximum Sales Charge

Advisor Class: None

### Total Annual Operating Expenses

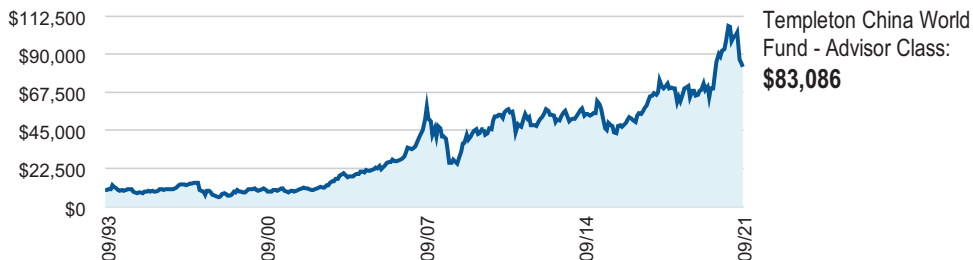
Share Class	
Advisor	1.58%

### Asset Allocation (%)

Equity	99.87
Cash & Cash Equivalents	0.13

### Performance

#### Growth of a \$10,000 Investment (from 09/08/1993-09/30/2021)



### Total Returns % (as of 9/30/2021)

Share Class	CUMULATIVE YTD	AVERAGE ANNUAL					Since Inception	Inception Date
		1 Yr	3 Yrs	5 Yrs	10 Yrs			
Advisor	-15.48	-6.92	5.89	9.31	6.52	7.84	9/8/1993	

### Calendar Year Total Returns %

Share Class	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
Advisor	34.35	17.18	-7.70	33.97	4.98	-10.94	-1.18	-1.64	17.04	-13.27
Share Class	2010	2009	2008	2007	2006	2005	2004	2003	2002	2001
Advisor	18.24	64.50	-44.54	44.56	41.34	18.08	13.45	68.43	17.36	-0.77

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit [franklintempleton.com](http://franklintempleton.com) for the most recent month-end performance.

Advisor Class shares do not have sales charges or 12b-1 fees and are offered only to certain eligible investors as stated in the prospectus.

### Top Ten Holdings (% of Total)

Issuer Name	
TENCENT HOLDINGS LTD	13.15
ALIBABA GROUP HOLDING LTD	8.65
MEITUAN	4.72
CHINA MERCHANTS BANK CO LTD	4.28
ANTA SPORTS PRODUCTS LTD	3.95
LUZHOU LAOJIAO CO LTD	3.91
WUXI BIOLOGICS CAYMAN INC	3.89
JD.COM INC	3.02
GUANGZHOU TINCI MATERIALS TECHNOLOGY CO LTD	2.77
NIO INC	2.35

### Fund Measures

Standard Deviation (3 Yrs) - Advisor Class	20.75%
Beta (3 Yrs, vs.MSCI China Index-NR) - Advisor Class	0.93

**Composition of Fund**

■ Templeton China World Fund ■ MSCI China Index-NR

Sector	% of Total
Consumer Discretionary	28.14 / 31.39
Communication Services	19.04 / 17.44
Health Care	12.27 / 8.30
Financials	9.81 / 13.86
Information Technology	9.27 / 6.94
Industrials	5.87 / 5.20
Consumer Staples	5.67 / 5.16
Materials	5.39 / 3.21
Real Estate	4.42 / 4.32
Others	0.00 / 4.19
Cash & Cash Equivalents	0.13 / 0.00

**What Are the Risks?**

All investments involve risks, including possible loss of principal. The government's participation in the economy is still high and, therefore, Templeton China World Fund's investments in China will be subject to larger regulatory risk levels compared to many other countries. In addition, special risks are associated with international investing, including currency fluctuations, economic instability and political developments. Investments in emerging markets involve heightened risks related to the same factors. The fund may also experience greater volatility than a fund that is more broadly diversified geographically. Historically, smaller and mid-sized securities have experienced more price volatility than larger company stocks, especially over the short term. Also, as a nondiversified fund investing in China companies, the fund may invest in a relatively small number of issuers and, as a result, be subject to a greater risk of loss with respect to its portfolio securities. The fund is designed for the aggressive portion of a well-diversified portfolio. These and other risk considerations are discussed in the fund's prospectus.

**Glossary**

**Beta:** A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market.

**Standard Deviation:** A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

**Important Information**

*Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial professional, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.*

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

Net Returns (NR) include income net of tax withholding when dividends are paid.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

Indexes are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges.

**Fund Management:** CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

**Performance:** The fund offers other share classes subject to different fees and expenses, which will affect their performance.

**Advisor:** Effective 8/11/03, the fund began offering Advisor Class shares. For periods prior to the fund's Advisor Class inception date, a restated figure is used based on the fund's oldest share class, Class A performance, excluding the effect of Class A's maximum initial sales charge but reflecting the effect of the Class A Rule 12b-1 fees; and for periods after the fund's Advisor Class inception date, actual Advisor Class performance is used, reflecting all charges and fees applicable to that class.

On 8/8/03, the fund converted from a closed-end fund to an open-end fund. Returns are a restatement of the closed-end fund's performance to include both the Rule 12b-1 fees and the current sales charges applicable to each share class as though in effect from the fund's inception.

**Top Ten Holdings:** The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included.

**Composition of Fund:** Percentage may not equal 100% due to rounding.

**Franklin Distributors, LLC.** Member FINRA/SIPC.