



Franklin International Small Cap Fund

International
September 30, 2019

Fund Fact Sheet | Share Class: Advisor

Fund Description

The fund seeks long-term capital appreciation by investing predominantly in the equity securities of smaller international companies that the managers believe have the potential to generate attractive returns with lower downside risk.

Fund Overview

Total Net Assets [All Share Classes]	\$522 million
Fund Inception Date	10/15/2002
Dividend Frequency	Annually in December
Number of Issuers	30

Share Class Information

Share Class	CUSIP	NASDAQ Symbol
Advisor	353 533 888	FKSCX
A	353 533 763	FINAX
C	353 533 755	FCSMX
R	353 533 748	FISDX
R6	353 533 631	FCAPX

Fund Management

	Years with Firm	Years of Experience
Ed Lugo, CFA	19	29
Pankaj Nevatia, CFA	9	15

Maximum Sales Charge

Advisor Class: None

Total Annual Operating Expenses

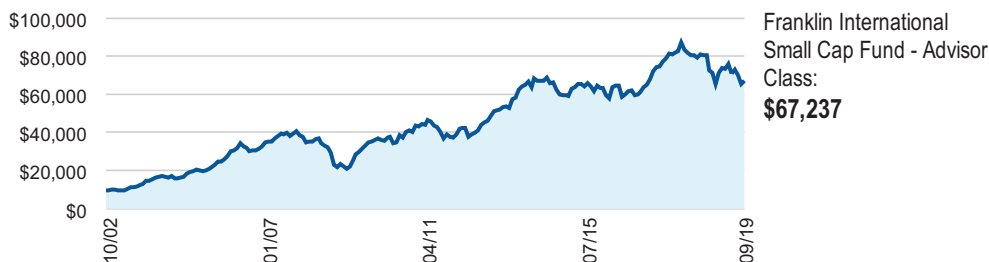
Share Class	
Advisor	1.13%

Asset Allocation (%)

Equity	91.56
Cash & Cash Equivalents	8.44

Performance

Growth of a \$10,000 Investment (from 10/15/2002-09/30/2019)



Total Returns % (as of 9/30/2019)

Share Class	CUMULATIVE YTD	AVERAGE ANNUAL				Since Inception	Inception Date
		1 Yr	3 Yrs	5 Yrs	10 Yrs		
Advisor	2.20	-16.91	2.55	1.40	6.71	11.89	10/15/2002

Calendar Year Total Returns %

Share Class	2018	2017	2016	2015	2014	2013	2012	2011	2010	2009
Advisor	-20.71	34.50	-3.17	6.70	-10.74	36.64	29.78	-14.34	18.97	55.65
	2008	2007	2006	2005	2004	2003	2002	2001	2000	1999
	-37.35	8.48	25.00	43.90	24.30	53.39	N/A	N/A	N/A	N/A

Effective June 3, 2013, the fund closed to new investors with limited exceptions. Existing shareholders may continue to add money to their accounts.

Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit franklintempleton.com for the most recent month-end performance.

Advisor Class shares do not have sales charges or 12b-1 fees and are offered only to certain eligible investors as stated in the prospectus.

Top Ten Holdings (% of Total)

Issuer Name	% of Total
LAR ESPANA REAL ESTATE SOCIMI SA	4.84
LIBERTY LATIN AMERICA LTD	4.67
DIANA SHIPPING INC	4.36
TOTAL PRODUCE PLC	4.26
CLARKSON PLC	4.13
HANG LUNG GROUP LTD	4.09
BIFFA PLC	4.02
ELIOR GROUP SA	3.94
ZARDOYA OTIS SA	3.76
FAIRFAX INDIA HOLDINGS CORP	3.76

Fund Measures

Standard Deviation (3 Yrs) - Advisor Class	13.94%
Beta (3 Yrs, vs.MSCI EAFE Small Cap (Net Dividends) Index) - Advisor Class	1.09

Composition of Fund

■ Franklin International Small Cap Fund ■ MSCI EAFE Small Cap (Net Dividends) Index

Geographic	% of Total
United Kingdom	16.36 / 17.59
United States	10.75 / 0.00
Spain	10.43 / 2.10
Canada	7.43 / 0.00
France	7.36 / 3.40
Sweden	5.81 / 5.68
Denmark	5.08 / 1.69
Chile	4.67 / 0.00
Singapore	4.51 / 1.85
Others	19.15 / 67.69
Cash & Cash Equivalents	8.44 / 0.00

Sector	% of Total
Industrials	25.24 / 21.01
Financials	13.82 / 10.47
Consumer Staples	11.93 / 6.43
Consumer Discretionary	9.95 / 12.69
Real Estate	8.93 / 14.12
Communication Services	8.16 / 5.31
Energy	5.36 / 2.54
Health Care	4.20 / 7.35
Materials	2.65 / 7.84
Others	1.34 / 12.25
Cash & Cash Equivalents	8.44 / 0.00

What Are the Risks?

All investments involve risks, including possible loss of principal. The fund is intended for long-term investors who are comfortable with fluctuation in the value of their investment, especially over the short term. Smaller, relatively new and/or unseasoned companies can be particularly sensitive to changing economic conditions, and their prospects for growth are less certain than those of larger, more established companies. Foreign investing involves additional risks such as currency and market volatility, as well as political and social instability. Investments in emerging markets involve heightened risks relating to the same factors. These and other risks are described in the fund's prospectus.

Glossary

Beta: A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market.

Standard Deviation: A measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return.

Important Information

Effective March 1, 2019, Franklin International Small Cap Growth Fund was renamed Franklin International Small Cap Fund.

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

Indexes are unmanaged, and one cannot invest directly in an index. They do not reflect any fees, expenses or sales charges.

Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

Performance: The fund offers other share classes subject to different fees and expenses, which will affect their performance.

Top Ten Holdings: The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included.

Composition of Fund: Percentage may not equal 100% due to rounding.