

# Templeton Global Total Return Fund

Advisor Class: TTRZX Class A: TGTRX Class C: TTRCX Class R: FRRGX Class R6: FTTRX

Multi Sector | Factsheet as of June 30, 2025

## Investment Overview

The fund seeks total investment return consisting of a combination of interest income, capital appreciation and currency gains by investing primarily in fixed and floating-rate debt securities and debt obligations of governments, government-related or corporate issuers worldwide. The fund regularly enters into various currency-related and other transactions involving derivative instruments.

## Average Annual Total Returns (%)

	Without Sales Charges					With Sales Charges					Inception Date
	1-Yr	3-Yr	5-Yr	10-Yr	Inception	1-Yr	3-Yr	5-Yr	10-Yr	Inception	
Advisor Class	13.09	4.80	-1.03	-0.07	3.77	13.09	4.80	-1.03	-0.07	3.77	9/30/2008
Class A	12.83	4.55	-1.25	-0.32	3.51	8.53	3.21	-2.01	-0.70	3.28	9/30/2008
Class C	12.39	4.12	-1.67	-0.72	3.10	11.39	4.12	-1.67	-0.72	3.10	9/30/2008
Class R	12.68	4.32	-1.50	-0.56	3.26	12.68	4.32	-1.50	-0.56	3.26	9/30/2008
Class R6	13.28	4.97	-0.87	0.06	3.88	13.28	4.97	-0.87	0.06	3.88	9/30/2008
Benchmark	9.08	3.10	-0.87	1.36	—	9.08	3.10	-0.87	1.36	—	—

## Cumulative Total Returns (% Without Sales Charge)

	3-Mo	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Advisor Class	9.39	14.64	-6.48	6.13	-12.28	-5.14	-5.59	2.01	2.03	3.08	8.66	-4.64
Class A	9.52	14.72	-6.74	5.88	-12.53	-5.39	-5.83	1.76	1.69	2.83	8.41	-4.88
Class C	9.42	14.50	-7.27	5.60	-12.92	-5.72	-6.23	1.27	1.37	2.43	7.99	-5.27
Class R	9.43	14.52	-6.97	5.61	-12.74	-5.54	-6.16	1.50	1.52	2.58	8.13	-5.12
Class R6	9.64	14.96	-6.38	6.31	-12.27	-4.91	-5.56	2.12	2.06	3.22	8.81	-4.53
Benchmark	4.55	7.30	-1.34	6.05	-16.01	-4.51	9.02	7.13	-1.36	7.69	2.84	-3.29

**Performance data quoted represents past performance, which does not guarantee future results.** Current performance may be lower or higher than the figures shown. Principal value and investment returns will fluctuate, and investors' shares, when redeemed, may be worth more or less than the original cost. Performance would have been lower if fees had not been waived in various periods. Total returns assume the reinvestment of all distributions and the deduction of all fund expenses. Returns with sales charge reflect a deduction of the stated maximum sales charge. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expenses or sales charges. Returns for periods of less than one year are not annualized. All classes of shares may not be available to all investors or through all distribution channels. For current month-end performance, please visit [franklintempleton.com](http://franklintempleton.com).

The fund began offering R6 Class shares on 5/1/2013. Performance quotations have been calculated as follows: (a) for R6 Class periods prior to 5/1/2013, a restated figure is used based on the fund's Class Advisor performance. The performance was adjusted to take into account differences in class-specific operating expenses and maximum sales charges. (b) For periods after share class offering, performance for the specific share class is used, reflecting the expenses and maximum sales charges applicable to that class.

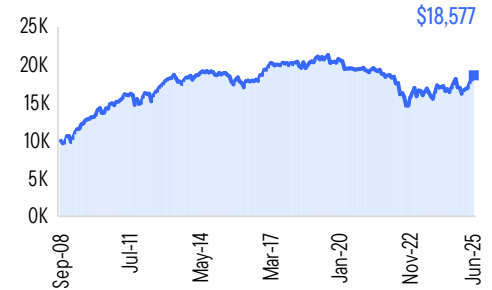
## Share Class Details

	CUSIP	Ticker	Sales Charges (%)		Expenses (%)		30-Day SEC Yield (%)	
			Max	CDSC	Gross	Net	Without Waiver	With Waiver
Advisor Class	880208855	TTRZX	0.00	—	0.98	0.96	7.92	7.97
Class A	880208889	TGTRX	3.75	—	1.23	1.21	7.36	7.42
Class C	880208871	TTRCX	0.00	1.00	1.63	1.61	7.26	7.31
Class R	880208863	FRRGX	0.00	—	1.49	1.47	7.41	7.46
Class R6	880208764	FTTRX	0.00	—	0.90	0.84	8.03	8.16

Gross expenses are the fund's total annual operating expenses as of the fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns. Net expenses reflect contractual fee waivers, expense caps and/or reimbursements, which cannot be terminated prior to 04/30/2026 without Board consent. Additional amounts may be voluntarily waived and/or reimbursed and may be modified or discontinued at any time without notice. There is a 1% CDSC on any Class C shares you sell within 12 months of purchase.

## Growth of \$10,000

Advisor Class Shares—Inception through June 30, 2025  
Excluding Effects of Sales Charges



## Fund Overview

Dividend Frequency, if any	Monthly
Morningstar Category	Nontraditional Bond
Lipper Classification	Global Income Funds
Turnover (fiscal yr)	29%

## Benchmark(s)

Bloomberg Multiverse Index

## Fund Characteristics

	Fund
Total Net Assets	\$215.73 Million
Number of Holdings	96
Weighted Average Maturity	6.38 Years
Effective Duration	4.18 Years

## Risk Statistics (3-Year—Advisor Class)

	Fund
Beta	1.39
R-Squared	0.86
Sharpe Ratio	0.01
Standard Deviation (%)	12.65

Geographic Allocation (% of Total)

	Fund	Benchmark
Malaysia	10.43	0.42
India	9.93	0.73
Brazil	9.17	0.45
South Africa	6.52	0.29
Spain	3.58	2.28
United States	2.37	39.14
China	0.00	9.47
Japan	0.00	9.02
Other	41.40	38.20
Cash & Cash Equivalents	16.61	0.00

Currency Exposure (% of Total)

	Fund	Benchmark
Japanese Yen	24.03	8.63
Mexican Peso	11.07	0.31
Indian Rupee	10.91	0.66
Australian Dollar	10.71	1.31
Brazilian Real	10.69	0.27
South Korean Won	9.97	1.11
US Dollar	4.31	45.03
Euro	-0.47	22.89
Chinese Renminbi	-21.56	0.00
Other	40.34	19.79

Credit Quality Allocation (% of Total)

	Fund	Benchmark
AAA	8.94	11.56
AA	2.42	40.32
A	14.00	29.57
BBB	22.79	14.29
BB	22.42	2.53
B	8.21	1.23
CCC	3.32	0.42
CC	0.00	0.03
C	0.00	0.01
NR	0.00	0.04
Not Applicable	1.28	0.00
Cash & Cash Equivalents	16.61	0.00

Portfolio Data Information

**Exposure:** Notional exposure figures are estimated and are intended to show the portfolio's direct exposure to securities and indirect exposure, through derivatives. Direct and indirect exposures are subject to change over time and methodologies for calculating indirect exposures vary by derivative type. Portfolio breakdown percentages may not total 100% and may be negative due to rounding, use of derivatives, unsettled trades or other factors.

**Credit Quality** is a measure of a bond issuer's ability to repay interest and principal in a timely manner. The credit ratings shown are based on each portfolio security's rating as provided by Standard and Poor's, Moody's Investors Service and/or Fitch Ratings, Ltd. and typically range from AAA (highest) to D (lowest), or an equivalent and/or similar rating. For this purpose, the manager assigns each security the middle rating from these three agencies. When only two agencies provide ratings, the lower of the two ratings will be assigned. When only one agency assigns a rating, that rating will be used. Foreign government bonds without a specific rating are assigned a country rating, if available. Securities that are unrated by all three agencies are reflected as such. The credit quality of the investments in the Fund's portfolio does not apply to the stability or safety of the Fund. These ratings are updated monthly and may change over time. **Please note, the Fund itself has not been rated by an independent rating agency.**

Portfolio Management

	Years with Firm	Years of Experience
Michael Hasenstab, PhD	26	30
Calvin Ho, PhD	20	20

What should I know before investing?

**All investments involve risks, including possible loss of principal.** International investments are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in **emerging markets**. **Derivative instruments** can be illiquid, may disproportionately increase losses, and have a potentially large impact on performance. **Liquidity risk** exists when securities or other investments become more difficult to sell, or are unable to be sold, at the price at which they have been valued. **Fixed income securities** involve interest rate, credit, inflation and reinvestment risks, and possible loss of principal. As interest rates rise, the value of fixed income securities falls. **Changes in the credit rating** of a bond, or in the credit rating or financial strength of a bond's issuer, insurer or guarantor, may affect the bond's value. The portfolio is, or could become, **non-diversified** and may invest in a relatively small number of issuers, which may negatively impact the performance and result in greater fluctuation in value. The manager may consider **environmental, social and governance (ESG) criteria** in the research or investment process; however, ESG considerations may not be a determinative factor in security selection. In addition, the manager may not assess every investment for ESG criteria, and not every ESG factor may be identified or evaluated. These and other risks are discussed in the fund's prospectus.

Glossary

**Beta:** A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market. **R-squared** measures the strength of the linear relationship between the fund and its benchmark. R-squared at 1 implies perfect linear relationship and zero implies no relationship exists. **Sharpe Ratio** refers to a risk-adjusted measure calculated using standard deviation and excess returns to determine reward per unit of risk. The higher the ratio, the greater the risk-adjusted performance. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. The **30-day SEC yield** is calculated using the net income (interest and dividends) per share earned over a trailing 30-day period (annualized), divided by the fund's share price at the end of that period. It may not equal the fund's actual income distribution rate, which reflects the fund's past dividends paid to shareholders. **Turnover** is a measure of the fund's trading activity which represents the portion of the fund's holdings that has changed over a twelve-month period through the fiscal year end. There is no assurance that the fund will maintain its current level of turnover. **Weighted Average Maturity:** An estimate of the number of years to maturity, taking the possibility of early payments into account, for the underlying holdings. **Effective Duration** is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change. Duration measures the sensitivity of price (the value of principal) of a fixed-income investment to a change in interest rates. The higher the duration number, the more sensitive a fixed-income investment will be to interest rate changes.

Important Information

The **Bloomberg Multiverse Index** provides a broad-based measure of the global fixed-income bond market. Source: Bloomberg Indices. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com). All data is subject to change. Franklin Distributors, LLC. Member FINRA/SIPC. © Franklin Templeton. All rights reserved.

**Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at [www.franklintempleton.com](http://www.franklintempleton.com). Please read it carefully.**