Form **8937**
(December 2017)
Department of the Treasury
Internal Revenue Service

Report of Organizational Actions Affecting Basis of Securities

► **See separate instructions.**

OMB No. 1545-0123

Part I Reporting Issuer

1 Issuer's name WESTERN ASSET SHORT-TERM BOND FUND			**2 Issuer's employer identification number (EIN)** 13-3628256
3 Name of contact for additional information SHAREHOLDER SERVICES	**4** Telephone No. of contact (800) 632-2301		**5** Email address of contact N/A
6 Number and street (or P.O. box if mail is not delivered to street address) of contact ONE FRANKLIN PARKWAY; ATTN: FUND TAX DEPT.,			**7** City, town, or post office, state, and ZIP code of contact SAN MATEO, CA 94403
8 Date of action SEE STATEMENT 1	**9** Classification and description COMMON STOCK		
10 CUSIP number SEE STATEMENT 1	**11** Serial number(s)	**12** Ticker symbol SEE STATEMENT 1	**13** Account number(s)

Part II Organizational Action

Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► SEE STATEMENT 1

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► SEE STATEMENT 1

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► SEE STATEMENT 1

Part II **Organizational Action** *(continued)*

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ SEE STATEMENT 1

18 Can any resulting loss be recognized? ▶ SEE STATEMENT 1

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ SEE STATEMENT 1

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ▶ SIGNED COPY MAINTAINED BY THE ISSUER Date ▶ 1.15.2025

Print your name ▶ GRAHAM COLE Title ▶ ASSISTANT TREASURER

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
THOMAS CLOUGHER	THOMAS CLOUGHER			P01406774
Firm's name ▶ PWC US TAX LLP			Firm's EIN ▶ 92-0460586	
Firm's address ▶ 300 MADISON AVENUE, NEW YORK, NY 10017			Phone no. 646-471-3000	

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054

Statement 1
Information Furnished Pursuant to Internal Revenue Code Section 6045B
Relating to Actions Affecting the Basis of Securities

Issuer's Name: **WESTERN ASSET SHORT-TERM BOND FUND**
EIN: **13-3628256**
Ticker Symbol: **See below**
Security Classification: **Common Stock**
CUSIP Number: **See below**

The Fund has determined that a portion of the distributions listed below that were paid during the Fund's taxable year ended December 31, 2024, are classified as return of capital:

Security Description	CUSIP	Ticker Symbol	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Income Dividend Per Share	Return of Capital Per Share
Western Asset Short-Term Bond Fund - A	52469E500	SBSTX	DAILY	DAILY	01/31/2024	0.010857754	0.010718775	0.000138979
Western Asset Short-Term Bond Fund - A	52469E500	SBSTX	DAILY	DAILY	02/29/2024	0.010397225	0.010264141	0.000133084
Western Asset Short-Term Bond Fund - A	52469E500	SBSTX	DAILY	DAILY	03/29/2024	0.011630952	0.011482076	0.000148876
Western Asset Short-Term Bond Fund - A	52469E500	SBSTX	DAILY	DAILY	04/30/2024	0.011483779	0.011336787	0.000146992
Western Asset Short-Term Bond Fund - A	52469E500	SBSTX	DAILY	DAILY	05/31/2024	0.012756742	0.012593456	0.000163286
Western Asset Short-Term Bond Fund - A	52469E500	SBSTX	DAILY	DAILY	06/28/2024	0.011211050	0.011067549	0.000143501
Western Asset Short-Term Bond Fund - A	52469E500	SBSTX	DAILY	DAILY	07/31/2024	0.012462749	0.012303226	0.000159523
Western Asset Short-Term Bond Fund - A	52469E500	SBSTX	DAILY	DAILY	08/30/2024	0.013166562	0.012998030	0.000168532
Western Asset Short-Term Bond Fund - A	52469E500	SBSTX	DAILY	DAILY	09/30/2024	0.011491921	0.011344824	0.000147097
Western Asset Short-Term Bond Fund - A	52469E500	SBSTX	DAILY	DAILY	10/31/2024	0.012267742	0.012110715	0.000157027
Western Asset Short-Term Bond Fund - A	52469E500	SBSTX	DAILY	DAILY	11/29/2024	0.012693061	0.012530590	0.000162471
Western Asset Short-Term Bond Fund - A	52469E500	SBSTX	DAILY	DAILY	12/31/2024	0.013246927	0.013077366	0.000169561
Western Asset Short-Term Bond Fund - C	52468A756	LWSOX	DAILY	DAILY	01/31/2024	0.008391442	0.008284032	0.000107410
Western Asset Short-Term Bond Fund - C	52468A756	LWSOX	DAILY	DAILY	02/29/2024	0.008066911	0.007963655	0.000103256
Western Asset Short-Term Bond Fund - C	52468A756	LWSOX	DAILY	DAILY	03/29/2024	0.009143466	0.009026430	0.000117036
Western Asset Short-Term Bond Fund - C	52468A756	LWSOX	DAILY	DAILY	04/30/2024	0.009115430	0.008998752	0.000116678
Western Asset Short-Term Bond Fund - C	52468A756	LWSOX	DAILY	DAILY	05/31/2024	0.010164207	0.010034105	0.000130102
Western Asset Short-Term Bond Fund - C	52468A756	LWSOX	DAILY	DAILY	06/28/2024	0.009038776	0.008923080	0.000115696
Western Asset Short-Term Bond Fund - C	52468A756	LWSOX	DAILY	DAILY	07/31/2024	0.009979573	0.009851834	0.000127739
Western Asset Short-Term Bond Fund - C	52468A756	LWSOX	DAILY	DAILY	08/30/2024	0.010506081	0.010371603	0.000134478
Western Asset Short-Term Bond Fund - C	52468A756	LWSOX	DAILY	DAILY	09/30/2024	0.009253881	0.009135431	0.000118450
Western Asset Short-Term Bond Fund - C	52468A756	LWSOX	DAILY	DAILY	10/31/2024	0.009712181	0.009587865	0.000124316
Western Asset Short-Term Bond Fund - C	52468A756	LWSOX	DAILY	DAILY	11/29/2024	0.010234934	0.010103927	0.000131007
Western Asset Short-Term Bond Fund - C	52468A756	LWSOX	DAILY	DAILY	12/31/2024	0.010963556	0.010823222	0.000140334
Western Asset Short-Term Bond Fund - C1	52469E708	SSTLX	DAILY	DAILY	01/31/2024	0.009880488	0.009754018	0.000126470
Western Asset Short-Term Bond Fund - C1	52469E708	SSTLX	DAILY	DAILY	02/29/2024	0.009382756	0.009262657	0.000120099
Western Asset Short-Term Bond Fund - C1	52469E708	SSTLX	DAILY	DAILY	03/29/2024	0.010561668	0.010426479	0.000135189
Western Asset Short-Term Bond Fund - C1	52469E708	SSTLX	DAILY	DAILY	04/30/2024	0.010611235	0.010475411	0.000135824
Western Asset Short-Term Bond Fund - C1	52469E708	SSTLX	DAILY	DAILY	05/31/2024	0.011821244	0.011669932	0.000151312
Western Asset Short-Term Bond Fund - C1	52469E708	SSTLX	DAILY	DAILY	06/28/2024	0.010420296	0.010286916	0.000133380
Western Asset Short-Term Bond Fund - C1	52469E708	SSTLX	DAILY	DAILY	07/31/2024	0.011535009	0.011387361	0.000147648
Western Asset Short-Term Bond Fund - C1	52469E708	SSTLX	DAILY	DAILY	08/30/2024	0.012280553	0.012123362	0.000157191
Western Asset Short-Term Bond Fund - C1	52469E708	SSTLX	DAILY	DAILY	09/30/2024	0.010856583	0.010717619	0.000138964
Western Asset Short-Term Bond Fund - C1	52469E708	SSTLX	DAILY	DAILY	10/31/2024	0.011488908	0.011341850	0.000147058
Western Asset Short-Term Bond Fund - C1	52469E708	SSTLX	DAILY	DAILY	11/29/2024	0.012168362	0.012012607	0.000155755
Western Asset Short-Term Bond Fund - C1	52469E708	SSTLX	DAILY	DAILY	12/31/2024	0.012389400	0.012230816	0.000158584
Western Asset Short-Term Bond Fund - I	52469E807	SBSYX	DAILY	DAILY	01/31/2024	0.011699045	0.011549297	0.000149748
Western Asset Short-Term Bond Fund - I	52469E807	SBSYX	DAILY	DAILY	02/29/2024	0.011208120	0.011064656	0.000143464
Western Asset Short-Term Bond Fund - I	52469E807	SBSYX	DAILY	DAILY	03/29/2024	0.012496694	0.012336736	0.000159958
Western Asset Short-Term Bond Fund - I	52469E807	SBSYX	DAILY	DAILY	04/30/2024	0.012316772	0.012159117	0.000157655
Western Asset Short-Term Bond Fund - I	52469E807	SBSYX	DAILY	DAILY	05/31/2024	0.013673452	0.013498432	0.000175020
Western Asset Short-Term Bond Fund - I	52469E807	SBSYX	DAILY	DAILY	06/28/2024	0.011991730	0.011838236	0.000153494
Western Asset Short-Term Bond Fund - I	52469E807	SBSYX	DAILY	DAILY	07/31/2024	0.013331466	0.013160823	0.000170643
Western Asset Short-Term Bond Fund - I	52469E807	SBSYX	DAILY	DAILY	08/30/2024	0.014100174	0.013919692	0.000180482
Western Asset Short-Term Bond Fund - I	52469E807	SBSYX	DAILY	DAILY	09/30/2024	0.012313559	0.012155945	0.000157614
Western Asset Short-Term Bond Fund - I	52469E807	SBSYX	DAILY	DAILY	10/31/2024	0.013138291	0.012970121	0.000168170
Western Asset Short-Term Bond Fund - I	52469E807	SBSYX	DAILY	DAILY	11/29/2024	0.013583325	0.013409458	0.000173867
Western Asset Short-Term Bond Fund - I	52469E807	SBSYX	DAILY	DAILY	12/31/2024	0.015197976	0.015003442	0.000194534
Western Asset Short-Term Bond Fund - IS	52468A731	LWSTX	DAILY	DAILY	01/31/2024	0.011763543	0.011612970	0.000150573
Western Asset Short-Term Bond Fund - IS	52468A731	LWSTX	DAILY	DAILY	02/29/2024	0.011270448	0.011126186	0.000144262
Western Asset Short-Term Bond Fund - IS	52468A731	LWSTX	DAILY	DAILY	03/29/2024	0.012566163	0.012405316	0.000160847

Statement 1 (continued)
Information Furnished Pursuant to Internal Revenue Code Section 6045B
Relating to Actions Affecting the Basis of Securities

Issuer's Name:	**WESTERN ASSET SHORT-TERM BOND FUND**
EIN:	**13-3628256**
Ticker Symbol:	**See below**
Security Classification:	**Common Stock**
CUSIP Number:	**See below**

The Fund has determined that a portion of the distributions listed below that were paid during the Fund's taxable year ended December 31, 2024, are classified as return of capital:

Security Description	CUSIP	Ticker Symbol	Record Date	Ex-Dividend Date	Payable Date	Total Distribution Per Share	Income Dividend Per Share	Return of Capital Per Share
Western Asset Short-Term Bond Fund - IS	52468A731	LWSTX	DAILY	DAILY	04/30/2024	0.012383060	0.012224557	0.000158503
Western Asset Short-Term Bond Fund - IS	52468A731	LWSTX	DAILY	DAILY	05/31/2024	0.013746719	0.013570761	0.000175958
Western Asset Short-Term Bond Fund - IS	52468A731	LWSTX	DAILY	DAILY	06/28/2024	0.012050882	0.011896631	0.000154251
Western Asset Short-Term Bond Fund - IS	52468A731	LWSTX	DAILY	DAILY	07/31/2024	0.013394915	0.013223460	0.000171455
Western Asset Short-Term Bond Fund - IS	52468A731	LWSTX	DAILY	DAILY	08/30/2024	0.014171865	0.013990465	0.000181400
Western Asset Short-Term Bond Fund - IS	52468A731	LWSTX	DAILY	DAILY	09/30/2024	0.012379588	0.012221129	0.000158459
Western Asset Short-Term Bond Fund - IS	52468A731	LWSTX	DAILY	DAILY	10/31/2024	0.013172903	0.013004290	0.000168613
Western Asset Short-Term Bond Fund - IS	52468A731	LWSTX	DAILY	DAILY	11/29/2024	0.013641441	0.013466831	0.000174610
Western Asset Short-Term Bond Fund - IS	52468A731	LWSTX	DAILY	DAILY	12/31/2024	0.014197668	0.014015938	0.000181730
Western Asset Short-Term Bond Fund - R	52470V707	LWARX	DAILY	DAILY	01/31/2024	0.009658724	0.009535092	0.000123632
Western Asset Short-Term Bond Fund - R	52470V707	LWARX	DAILY	DAILY	02/29/2024	0.009237425	0.009119186	0.000118239
Western Asset Short-Term Bond Fund - R	52470V707	LWARX	DAILY	DAILY	03/29/2024	0.010386013	0.010253072	0.000132941
Western Asset Short-Term Bond Fund - R	52470V707	LWARX	DAILY	DAILY	04/30/2024	0.010284436	0.010152795	0.000131641
Western Asset Short-Term Bond Fund - R	52470V707	LWARX	DAILY	DAILY	05/31/2024	0.011469425	0.011322616	0.000146809
Western Asset Short-Term Bond Fund - R	52470V707	LWARX	DAILY	DAILY	06/28/2024	0.010146775	0.010016896	0.000129879
Western Asset Short-Term Bond Fund - R	52470V707	LWARX	DAILY	DAILY	07/31/2024	0.011339567	0.011194421	0.000145146
Western Asset Short-Term Bond Fund - R	52470V707	LWARX	DAILY	DAILY	08/30/2024	0.011963236	0.011810107	0.000153129
Western Asset Short-Term Bond Fund - R	52470V707	LWARX	DAILY	DAILY	09/30/2024	0.010518139	0.010383507	0.000134632
Western Asset Short-Term Bond Fund - R	52470V707	LWARX	DAILY	DAILY	10/31/2024	0.011081020	0.010939183	0.000141837
Western Asset Short-Term Bond Fund - R	52470V707	LWARX	DAILY	DAILY	11/29/2024	0.011344032	0.011198828	0.000145204
Western Asset Short-Term Bond Fund - R	52470V707	LWARX	DAILY	DAILY	12/31/2024	0.011990790	0.011837308	0.000153482

A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduce the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective ex-dates.

If the shareholder has not sold or otherwise disposed of any shares during the taxable year ended December 31, 2024, the information computed by the shareholder regarding the appropriate reduction in cost basis should be maintained in the shareholder's records until such time as the shareholder sells or otherwise disposes of such shares.

If the shareholder has sold or otherwise disposed of any shares during the taxable year ended December 31, 2024, the shareholder should increase the recognized gain or decrease the recognized loss on the respective shares sold by the per share amount of the above-listed distribution multiplied by the respective shares held at each of the ex-dates listed which have been sold.

For more information, please contact the Fund at 1-800-632-2301 or visit the Fund's web site at
www.franklintempleton.com