

Franklin DynaTech SMA

Diversified growth portfolio focusing on investing in innovation.






A Innovation is accelerating and we believe it demands active management

Byte	Atom	Gene	
<ul style="list-style-type: none"> Artificial intelligence Blockchain 5G, 6G and beyond Quantum computing 	<ul style="list-style-type: none"> Extreme ultraviolet Light lithography (EUV) Nanotechnology Nuclear and fusion energy Material science 	<ul style="list-style-type: none"> Genomic editing and muting Personalized medicine Agriscience mRNA technology and vaccines 	<ul style="list-style-type: none"> For the first time in history, we can manipulate data, material and life in their base forms.¹ The cost of doing so is rapidly approaching zero, driving a new era of scientific advancements and profit pools. In our view, investing in innovation requires active management to separate short-term hype from long-term opportunity.

1. Source: Franklin Equity Group. *The Beginning of the Beginning: Byte, Atom, Gene*. Published December 2021.

B Investing in innovation: actively identifying growth platforms to drive returns

Drawing on over a half century of experience, our team has identified five key themes that we believe can drive future growth. Our differentiated views on the duration and pace of growth can drive results.²

Disruptive commerce 	Genomic advancements 	Intelligent machines 	Energy transformation 	Exponential data 
<ul style="list-style-type: none"> General commerce Media Sharing economy Verticals: travel, autos, real estate, etc. Transport and logistics ePayments Distributed lending 	<ul style="list-style-type: none"> Sequencers and equipment Diagnostics Gene silencing or muting Gene editing Agriculture 	<ul style="list-style-type: none"> Robotics 3D printing Internet of Things Automated driving Drones Health care implantables 	<ul style="list-style-type: none"> Solar, wind, nuclear, geothermal Grid hardening, smart grid and AI optimization Distributed generation and storage Electric vehicles 	<ul style="list-style-type: none"> Artificial intelligence and machine learning Cloud computing Edge computing Data analysis Augmented and virtual reality Blockchain

C A diversified portfolio with a long-term focus³

Typical Number of Holdings	Sub-Industry Limit	Sector Limit	Portfolio Turnover
60–100	25%	None	20–30%

2. This content reflects the analysis and opinions of investment team and may differ from the opinions of other portfolio managers, investment teams or platforms at Franklin Templeton. Because market and economic conditions are subject to rapid change, the analysis and opinions provided may change without notice. The commentary does not provide a complete analysis of every material fact regarding any country, market, industry or security. An assessment of a particular country, market, security, investment or strategy is not intended as an investment recommendation nor does it constitute investment advice. Statements of fact are from sources considered reliable, but no representation or warranty is made as to their completeness or accuracy.

3. As of March 31, 2026.

Franklin Equity

Franklin Equity leverages diverse insights and specialized resources to identify where complex change unlocks lasting value.

Experience

70+ years investing in dynamic transformation and underappreciated change for over seven decades.

Perspective

Research from Silicon Valley and global financial hubs unlocks access to the world's most influential companies.

Insight

Public and private company investments deliver a differentiated lens into innovation and disruption.

Breadth

We uncover transformation in companies from digital accelerators to turnaround and restructuring stories.

Also available as:
Mutual Fund



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TEMPLETON**

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D Key statistics (As of March 31, 2026)

Sector Allocation (%) ⁴		Top Ten Holdings (%) ⁴		10-Year Trailing (Net)	
Information Technology	51.69	NVIDIA Corp.	12.21	Beta	1.09
Consumer Discretionary	13.35	Amazon.com, Inc.	8.12	Sharpe Ratio	0.60
Communication Services	13.11	Alphabet Inc. Class A	6.71	Standard Deviation (%)	19.80
Health Care	8.67	Microsoft Corp.	6.48		
Industrials	5.43	Broadcom Inc.	5.78		
Financials	3.22	Meta Platforms Inc. Class A	4.81		
Energy	0.59	Apple Inc.	4.21		
Consumer Staples	0.00	Taiwan Semiconductor Manufacturing Co., Ltd.	2.68		
Materials	0.00	Tesla, Inc.	2.52		
Real Estate	0.00	Shopify, Inc. Class A	2.24		
Utilities	0.00				
Cash & Other Net Assets	3.94				

Average Annual Total Returns (%) (USD)

	Inception Date	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Inception
Franklin DynaTech SMA – Pure Gross of Fees	6/30/2015	21.16	20.26	8.05	16.40	14.68
Franklin DynaTech SMA – Net of Fees	6/30/2015	17.67	16.80	4.91	13.04	11.36
Russell 1000 [®] Growth Index		18.81	21.18	12.76	16.83	15.83

The strategy returns shown are preliminary composite returns, subject to future revision (downward or upward). Past performance is not a guarantee of future results. An investment in this strategy can lose value. Please visit www.franklintempleton.com for the latest performance figures. Investors cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expenses or sales charges.

Periods less than one year are not annualized. Performance results are for the composite which includes all actual, fully discretionary accounts with substantially similar investment policies and objectives managed to the composite's investment strategy. Composite returns are stated in US dollars and assume reinvestment of any dividends, interest income, capital gains or other earnings. The composite may include account(s) that are gross of fees and pure gross of fees. "Pure" gross-of-fee returns do not reflect the deduction of any expenses, including transaction costs. A traditional (or "true") gross-of-fee return reflects performance after the reduction of transaction costs but before the reduction of the investment advisory fee. The gross-of-fee return may include a blend of "true" gross-of-fee returns for non-wrap accounts and "pure" gross-of-fee returns for wrap accounts. Net-of-fee returns are reduced by a model "wrap fee" (3.0% is the maximum anticipated wrap fee for equity and balanced portfolios) which includes trading expenses as well as investment management, administrative and custodial fees. The model wrap fee used represents the highest anticipated wrap fee applicable to the strategy. Actual fees and account minimums may vary.

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All investments involve risks, including possible loss of principal. To the extent the portfolio invests in a **concentration of certain securities, regions or industries**, it is subject to increased volatility. **Equity securities** are subject to price fluctuation and possible loss of principal. The investment style may become out of favor, which may have a negative impact on performance. **Active management** does not ensure gains or protect against market declines. **International investments** are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in **emerging markets**. **Small and mid cap stocks** involve greater risks and volatility than large cap stocks. The manager may consider **environmental, social and governance (ESG)** criteria in the research or investment process; however, ESG considerations may not be a determinative factor in security selection. In addition, the manager may not assess every investment for ESG criteria, and not every ESG factor may be identified or evaluated.

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For additional information, documents and/or materials, please speak to your Financial Professional or contact your sponsor firm.
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4. Source: FactSet. Weightings and holdings are based on a model portfolio, not an actual client account. The model portfolio is a hypothetical portfolio whereby the Portfolio characteristics and market capitalization breakdown are based on simulated trading and account activity of a client account invested in this strategy. The model portfolio assumes no withdrawals, contributions or client-imposed restrictions. Weightings and holdings of individual client accounts may differ from those of the model portfolio as a result of account size, client-imposed restrictions, the timing of client investments, market conditions, contributions, withdrawals and other factors.

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