

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
WESTERN ASSET INCOME FUND		04-3069126	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
SHAREHOLDER SERVICES	(800) 632-2301	N/A	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
ONE FRANKLIN PARKWAY; ATTN: FUND TAX DEPT.,		SAN MATEO, CA 94403	
8 Date of action		9 Classification and description	
SEE STATEMENT 1		COMMON STOCK	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
SEE STATEMENT 1		SEE STATEMENT 1	

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► SEE STATEMENT 1

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► SEE STATEMENT 1

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► SEE STATEMENT 1

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► SEE STATEMENT 1

18 Can any resulting loss be recognized? ► SEE STATEMENT 1

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► SEE STATEMENT 1

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

SIGNED COPY MAINTAINED BY THE ISSUER

Signature ▶ _____ Date ▶ 9/12/25

Print your name ▶ Title ▶

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	

The information contained herein is being provided pursuant to the requirements of Section 6045B of the Internal Revenue Code of 1986, as amended. The information in this document does not constitute tax advice and should not be construed to take into account any shareholders specific circumstances. Holders and nominees should consult their own tax advisors regarding the particular tax consequences of the organizational action (as described in this document) to them, including the applicability and effect of all U.S. federal, state, and local and foreign tax laws.

[DO NOT INCLUDE THIS PAGE WHEN FILING THE FORM.]

Statement 1**Information Furnished Pursuant to Internal Revenue Code Section 6045B
Relating to Actions Affecting the Basis of Securities**

Issuer's Name: WESTERN ASSET INCOME FUND
EIN: 04-3069126
Ticker Symbol: See below
Security Classification: Common Stock
CUSIP Number: See below

The Fund has determined that a portion of the distributions listed below that were paid during the Fund's taxable year ended July 31, 2025, are classified as return of capital:

Share Class	CUSIP	Ticker	Pay Date	Income Per Share	Return of Capital Per Share	Total Distribution Per Share
A	52469F754	SDSAX	8/30/2024	0.033420819	-	0.033420819
A	52469F754	SDSAX	9/30/2024	0.027976935	-	0.027976935
A	52469F754	SDSAX	10/31/2024	0.029363036	-	0.029363036
A	52469F754	SDSAX	11/29/2024	0.028893365	-	0.028893365
A	52469F754	SDSAX	12/31/2024	0.027831648	-	0.027831648
A	52469F754	SDSAX	1/31/2025	0.017851793	0.012252411	0.030104204
A	52469F754	SDSAX	2/28/2025	0.016129635	0.011070424	0.027200059
A	52469F754	SDSAX	3/31/2025	0.017226281	0.011823096	0.029049377
A	52469F754	SDSAX	4/30/2025	0.017881391	0.012272726	0.030154117
A	52469F754	SDSAX	5/30/2025	0.017684593	0.012137655	0.029822248
A	52469F754	SDSAX	6/30/2025	0.016647768	0.011426039	0.028073807
A	52469F754	SDSAX	7/31/2025	0.016318443	0.011200011	0.027518454
CLASS TOTAL:				0.267225707	0.082182362	0.349408069
C	52468A749	LWSIX	8/30/2024	0.030038064	-	0.030038064
C	52468A749	LWSIX	9/30/2024	0.025119522	-	0.025119522
C	52468A749	LWSIX	10/31/2024	0.026265045	-	0.026265045
C	52468A749	LWSIX	11/29/2024	0.025821460	-	0.025821460
C	52468A749	LWSIX	12/31/2024	0.024723602	-	0.024723602
C	52468A749	LWSIX	1/31/2025	0.015983123	0.010969867	0.026952990
C	52468A749	LWSIX	2/28/2025	0.014467227	0.009929446	0.024396673
C	52468A749	LWSIX	3/31/2025	0.015486988	0.010629349	0.026116337
C	52468A749	LWSIX	4/30/2025	0.016105192	0.011053648	0.027158840
C	52468A749	LWSIX	5/30/2025	0.015778450	0.010829392	0.026607842
C	52468A749	LWSIX	6/30/2025	0.014886259	0.010217044	0.025103303
C	52468A749	LWSIX	7/31/2025	0.014485390	0.009941912	0.024427302
CLASS TOTAL:				0.239160322	0.073570658	0.312730980
C1	52469F739	SDSIX	8/30/2024	0.031419133	-	0.031419133
C1	52469F739	SDSIX	9/30/2024	0.026234992	-	0.026234992
C1	52469F739	SDSIX	10/31/2024	0.027281333	-	0.027281333
C1	52469F739	SDSIX	11/29/2024	0.026878303	-	0.026878303
C1	52469F739	SDSIX	12/31/2024	0.026005026	-	0.026005026
C1	52469F739	SDSIX	1/31/2025	0.016689833	0.011454911	0.028144744
C1	52469F739	SDSIX	2/28/2025	0.015109456	0.010370233	0.025479689
C1	52469F739	SDSIX	3/31/2025	0.016160862	0.011091857	0.027252719
C1	52469F739	SDSIX	4/30/2025	0.016815749	0.011541332	0.028357081
C1	52469F739	SDSIX	5/30/2025	0.016513881	0.011334147	0.027848028
C1	52469F739	SDSIX	6/30/2025	0.015558873	0.010678687	0.026237560
C1	52469F739	SDSIX	7/31/2025	0.015172483	0.010413492	0.025585975
CLASS TOTAL:				0.249839924	0.076884659	0.326724583

I	52469F721	SDSYX	8/30/2024	0.034876191	-	0.034876191
I	52469F721	SDSYX	9/30/2024	0.029205366	-	0.029205366
I	52469F721	SDSYX	10/31/2024	0.030787830	-	0.030787830
I	52469F721	SDSYX	11/29/2024	0.030251062	-	0.030251062
I	52469F721	SDSYX	12/31/2024	0.029088430	-	0.029088430
I	52469F721	SDSYX	1/31/2025	0.018605108	0.012769442	0.031374550
I	52469F721	SDSYX	2/28/2025	0.017384335	0.011931576	0.029315911
I	52469F721	SDSYX	3/31/2025	0.018604404	0.012768959	0.031373363
I	52469F721	SDSYX	4/30/2025	0.018870183	0.012951374	0.031821557
I	52469F721	SDSYX	5/30/2025	0.019634732	0.013476114	0.033110846
I	52469F721	SDSYX	6/30/2025	0.018708805	0.012840614	0.031549419
I	52469F721	SDSYX	7/31/2025	0.019061097	0.013082406	0.032143503
CLASS TOTAL:				0.285077543	0.089820485	0.374898028
IS	52470V822	WAGIX	8/30/2024	0.035362913	-	0.035362913
IS	52470V822	WAGIX	9/30/2024	0.029566485	-	0.029566485
IS	52470V822	WAGIX	10/31/2024	0.031183485	-	0.031183485
IS	52470V822	WAGIX	11/29/2024	0.030710167	-	0.030710167
IS	52470V822	WAGIX	12/31/2024	0.029644860	-	0.029644860
IS	52470V822	WAGIX	1/31/2025	0.018967864	0.013018416	0.031986280
IS	52470V822	WAGIX	2/28/2025	0.017111599	0.011744386	0.028855985
IS	52470V822	WAGIX	3/31/2025	0.018239426	0.012518460	0.030757886
IS	52470V822	WAGIX	4/30/2025	0.018914092	0.012981510	0.031895602
IS	52470V822	WAGIX	5/30/2025	0.018763171	0.012877926	0.031641097
IS	52470V822	WAGIX	6/30/2025	0.017635436	0.012103916	0.029739352
IS	52470V822	WAGIX	7/31/2025	0.017347078	0.011906005	0.029253083
CLASS TOTAL:				0.283446576	0.087150619	0.370597195

A return of capital is not considered taxable income to shareholders. Pursuant to IRC Section 301(c), the portion of a distribution which is a dividend (as defined under IRC Section 316) is includable in gross income while the portion of the distribution which is not a dividend shall be applied against and reduce the adjusted basis of the stock. Accordingly, shareholders who received these distributions should not include these amounts in taxable income, but instead pursuant to Internal Revenue Code Sections 301(c)(2) and 1016(a)(4), should treat them as a reduction of the cost basis of the applicable shares upon which these distributions were paid. In order to compute the required adjustment to cost basis, a shareholder should multiply the per share amount of each of the respective distributions by the number of shares held at each of the respective ex-dates.

If the shareholder has not sold or otherwise disposed of any shares during the taxable year ended July 31, 2025, the information computed by the shareholder regarding the appropriate reduction in cost basis should be maintained in the shareholder's records until such time as the shareholder sells or otherwise disposes of such shares.

If the shareholder has sold or otherwise disposed of any shares during the taxable year ended July 31, 2025, the shareholder should increase the recognized gain or decrease the recognized loss on the respective shares sold by the per share amount of the above-listed distribution multiplied by the respective shares held at each of the ex-dates listed which have been sold.

This information is being provided pursuant to Internal Revenue Code Section 6045(e), as amended. The tax information contained herein is provided for informational purposes only and should not be construed as legal or tax advice. Franklin Templeton does not provide legal or tax advice to taxpayers. This material and any tax-related statements are not intended or written to be used, and cannot be used or relied upon, by any such taxpayer for the purpose of avoiding tax penalties. Please consult an attorney or tax professional for assistance as to how this information will impact your specific tax situation.

For more information, please contact the Fund at 800-632-2301 or visit the Fund's web site at www.franklintempleton.com