FRANKLIN TEMPLETON

Franklin International Equity Fund

Class C: LMGEX Class A: LMEAX Class FI: LGFEX Class I: LGIEX Class IS: LIESX Class R: LMIRX | **Blend** | Factsheet as of September 30, 2026

Investment Overview

Seeks maximum long-term total return by investing primarily in non-U.S. stocks. Uses a quantitative process that assesses stocks by relative attractiveness based on a variety of measures including value, cash flow, earnings growth and sentiment Region, country and sector allocations are based on rankings generated by the subadviser's proprietary models. May invest up to 35% of its total assets in emerging markets.

Average Annual Total Returns (%)

	Without Sales Charges					With Sales Charges					Inception
	1-Yr	3-Yr	5-Yr	10-Yr	Inception	1-Yr	3-Yr	5-Yr	10-Yr	Inception	Date
Class C	13.79	17.79	9.67	7.89	4.90	12.79	17.79	9.67	7.89	4.90	2/17/1995
Class A	14.63	18.72	10.55	8.74	8.20	8.33	16.50	9.25	8.10	7.84	2/3/2009
Class FI	14.66	18.71	10.52	8.71	7.28	14.66	18.71	10.52	8.71	7.28	5/16/2003
Class I	14.98	19.07	10.86	9.05	4.99	14.98	19.07	10.86	9.05	4.99	5/5/1998
Class IS	15.07	19.19	10.97	9.16	5.38	15.07	19.19	10.97	9.16	5.38	8/4/2008
Class R	14.27	18.36	10.22	8.41	3.66	14.27	18.36	10.22	8.41	3.66	12/28/2006
Benchmark	15.69	18.40	9.32	9.07	—	15.69	18.40	9.32	9.07	—	—

Cumulative Total Returns (% Without Sales Charge)

	3-Mo	YTD	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Class C	0.14	9.38	32.10	3.45	18.50	-13.49	12.90	2.73	17.61	-16.65	23.58	-0.31
Class A	0.32	9.98	33.12	4.30	19.62	-12.80	13.74	3.46	18.41	-16.00	24.53	0.47
Class FI	0.35	10.01	33.09	4.28	19.55	-12.86	13.75	3.42	18.36	-16.02	24.46	0.52
Class I	0.39	10.23	33.54	4.60	19.86	-12.57	14.14	3.76	18.72	-15.68	24.91	0.80
Class IS	0.43	10.31	33.64	4.68	20.01	-12.47	14.22	3.88	18.88	-15.62	25.01	0.90
Class R	0.26	9.75	32.69	4.03	19.16	-13.08	13.44	3.11	18.03	-16.22	24.23	0.19
Benchmark	0.81	10.33	31.22	3.82	18.24	-14.45	11.26	7.82	22.01	-13.79	25.03	1.00

Performance data quoted represents past performance, which does not guarantee future results. *Current performance may be lower or higher than the figures shown. Principal value and investment returns will fluctuate, and investors' shares, when redeemed, may be worth more or less than the original cost. Performance would have been lower if fees had not been waived in various periods. Total returns assume the reinvestment of all distributions and the deduction of all fund expenses. Returns with sales charge reflect a deduction of the stated maximum sales charge. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expenses or sales charges. Returns for periods of less than one year are not annualized. All classes of shares may not be available to all investors or through all distribution channels. For current month-end performance, please visit franklintempleton.com.*

Effective August 2, 2021, except as noted below, Class C [including Class C, Class C-1 & Class C-2] shares will automatically convert to Class A shares after the shares have been held for 8 years from their original purchase date. The initial conversion took place on August 16, 2021. Refer to the fund's prospectus or contact your Service Agent for more information.

Share Class Details

			Sales Charges (%)		Expenses (%)	
	CUSIP	Ticker	Max	CDSC	Gross	Net
Class C	524686284	LMGEX	0.00	1.00	2.06	2.05
Class A	524686292	LMEAX	5.50	—	1.29	1.28
Class FI	524686268	LGFEX	0.00	—	1.30	1.30
Class I	524686276	LGIEX	0.00	—	1.01	0.95
Class IS	524686243	LIESX	0.00	—	0.89	0.85
Class R	524686250	LMIRX	0.00	—	1.58	1.55

Gross expenses are the fund's total annual operating expenses as of the fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns. Net expenses reflect contractual fee waivers, expense caps and/or reimbursements, which cannot be terminated prior to 12/31/2027 without Board consent. Additional amounts may be voluntarily waived and/or reimbursed and may be modified or discontinued at any time without notice. There is a 1% CDSC on any Class C shares you sell within 12 months of purchase. Maximum sales charges have been updated as of August 15, 2022, please refer the Fund's prospectus for more information.

Growth of $10,000

Class C Shares—Inception through September 30, 2026
Excluding Effects of Sales Charges



Fund Overview

Dividend Frequency, if any	Annually
Morningstar Category	Foreign Large Blend
Lipper Classification	International Multi-Cap Core
Turnover (fiscal yr)	44%

Benchmark(s)

MSCI EAFE Index-NR

Fund Characteristics

	Fund	Benchmark
Total Net Assets	$325.47 Million	
Number of Holdings	162	656
Average Market Cap (Millions USD)	$127,383	$125,466
Price to Book	4.01x	3.71x
Price to Earnings (12-Month Trailing)	15.52x	17.43x

Risk Statistics (3-Year—Class C)

	Fund	Benchmark
Beta	0.89	—
R-Squared	0.94	—
Sharpe Ratio	1.05	1.02
Standard Deviation (%)	12.02	13.02
Alpha (%)	0.76	—
Information Ratio	-0.18	—
Tracking Error (%)	3.31	—

Not FDIC Insured | No Bank Guarantee | May Lose Value

Top Equity Securities (% of Total)

	Fund
ASML Holding NV	3.97
HSBC Holdings PLC	2.23
Roche Holding AG	2.04
Novartis AG	1.81
Banco Santander SA	1.72
Advantest Corp	1.72
Recruit Holdings Co Ltd	1.70
BHP Group Ltd	1.67
AstraZeneca PLC	1.60
Tokyo Electron Ltd	1.50

Geographic Allocation (Equity as a % of Total Fund)

	Fund	Benchmark
Japan	25.03	24.87
United Kingdom	15.36	14.35
Switzerland	10.33	9.01
France	10.28	9.42
Germany	7.71	8.67
Netherlands	7.32	6.01
Spain	6.06	4.02
Australia	4.97	6.44
Italy	4.26	3.27
Other	12.50	13.94

Sector Allocation (Equity as a % of Total)

	Fund	Benchmark
Financials	25.56	26.33
Industrials	19.97	18.88
Information Technology	13.47	11.18
Health Care	11.38	10.05
Consumer Discretionary	10.33	8.06
Consumer Staples	6.72	6.45
Materials	5.47	6.02
Utilities	4.25	3.69
Energy	3.53	3.93
Other	3.15	5.40

Portfolio Data Information

Holdings are provided for informational purposes only and should not be construed as a recommendation to purchase or sell any security.

Portfolio Management

	Years with Firm	Years of Experience
Brett E Risser	23	26
Chris Floyd, CFA	26	27
Adrian H Chan, CFA	21	23

What should I know before investing?

All investments involve risks, including possible loss of principal. Equity securities are subject to price fluctuation and possible loss of principal. **International investments** are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in **emerging markets**. **Derivative instruments** can be illiquid, may disproportionately increase losses, and have a potentially large impact on performance. These and other risks are discussed in the fund's prospectus.

Glossary

Beta: A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market. **R-squared** measures the strength of the linear relationship between the fund and its benchmark. R-squared at 1 implies perfect linear relationship and zero implies no relationship exists. **Sharpe Ratio** refers to a risk-adjusted measure calculated using standard deviation and excess returns to determine reward per unit of risk. The higher the ratio, the greater the risk-adjusted performance. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Alpha** is the annualized percentage difference between a portfolio's actual returns and its expected performance given its level of market risk, as measured by beta. **Information Ratio:** In investing terminology, the ratio of expected return to risk. Usually, this statistical technique is used to measure a manager's performance against a benchmark. This measure explicitly relates the degree by which an investment has beaten the benchmark to the consistency by which the investment has beaten the benchmark. **Tracking Error** measure of the deviation of the return of a fund compared to the return of a benchmark over a fixed period of time. Expressed as a percentage. The more passively the investment fund is managed, the smaller the tracking error. **Turnover** is a measure of the fund's trading activity which represents the portion of the fund's holdings that has changed over a twelve-month period through the fiscal year end. There is no assurance that the fund will maintain its current level of turnover. **Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Important Information

CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.

The **MSCI EAFE Index** is a free float-adjusted market capitalization-weighted index designed to measure developed market equity performance, excluding the U.S. and Canada.

Net Returns (NR) include income net of tax withholding when dividends are paid. Source: MSCI makes no warranties and shall have no liability with respect to any MSCI data reproduced herein. No further redistribution or use is permitted. This report is not prepared or endorsed by MSCI. Important data provider notices and terms available at www.franklintempletondatasources.com. All data is subject to change.

Franklin Distributors, LLC. Member FINRA/SIPC.

© Franklin Templeton. All rights reserved.

Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at www.franklintempleton.com. Please read it carefully.