

# Franklin Multi-Asset Moderate Growth Fund

## Class A: SCGRX Class C: SCGCX Class I: LLAIX Class R: LLMRX

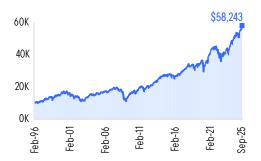
Asset Allocation | Factsheet as of September 30, 2025

#### **Investment Overview**

The fund seeks long-term growth of capital. Uses a "fund of funds" approach to provide exposure to multiple asset classes and strategies, including non-traditional, with equity ranges of between 55% and 85%, and 15% to 45% in fixed income strategies. Active monitoring and rebalancing serves to periodically adjust Fund allocation and holdings.

## Growth of \$10,000

Class A Shares-Inception through September 30, 2025 **Excluding Effects of Sales Charges** 



## **Average Annual Total Returns (%)**

	Without Sales Charges					With Sales Charges				Inception	
	1-Yr	3-Yr	5-Yr	10-Yr	Inception	1-Yr	3-Yr	5-Yr	10-Yr	Inception	Date
Class A	12.13	17.51	10.50	8.59	6.12	5.98	15.32	9.20	7.95	5.91	2/5/1996
Class C	11.32	16.64	9.72	7.83	5.44	10.32	16.64	9.72	7.83	5.44	2/5/1996
Class I	12.46	17.85	10.84	8.92	6.61	12.46	17.85	10.84	8.92	6.61	10/2/2007
Class R	11.69	17.04	10.09	8.21	6.78	11.69	17.04	10.09	8.21	6.78	6/2/2014
Benchmark 1	17.41	24.12	15.74	14.71	_	17.41	24.12	15.74	14.71	_	_
Benchmark 2	2.88	4.93	-0.45	1.84	-	2.88	4.93	-0.45	1.84	-	_
Benchmark 3	12.23	17.23	10.10	9.70	_	12.23	17.23	10.10	9.70	_	_

### **Fund Overview**

Dividend Frequency, if any	Annually
Morningstar Category	Moderately Aggressive Allocation
Lipper Classification	Mixed-Asset Target Allocation
Turnover (fiscal yr)	72%

## **Cumulative Total Returns** (% Without Sales Charge)

	3-Mo	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Class A	5.69	12.58	14.65	15.80	-13.53	13.98	8.70	19.47	-7.02	15.35	7.64	-2.09
Class C	5.53	11.94	13.89	14.94	-14.18	13.19	8.03	18.61	-7.67	14.48	6.90	-2.70
Class I	5.76	12.80	15.01	16.17	-13.28	14.31	9.09	19.85	-6.80	15.72	7.97	-1.74
Class R	5.60	12.24	14.25	15.31	-13.84	13.58	8.34	19.11	-7.37	14.90	7.38	-2.37
Benchmark 1	8.18	14.40	23.81	25.96	-19.21	25.66	20.89	31.02	-5.24	21.13	12.74	0.48
Benchmark 2	2.03	6.13	1.25	5.53	-13.01	-1.54	7.51	8.72	0.01	3.54	2.65	0.55
Benchmark 3	6.38	13.13	12.68	17.93	-16.42	14.05	15.57	22.57	-5.54	15.68	9.76	-0.28

## Benchmark(s)

1-Russell 3000 Index

2-Bloomberg U.S. Aggregate Index

3-Composite Index

benchmark 3	0.30	13.13	12.00	17.93	-10.42	14.05	10.07	22.57	-0.04	10.00	9.70	-0.20
Performance data	•	•			•	·					,	
or higher than the	figures sho	wn. Princi	pal value a	nd investi	ment returr	ns will fluctu	ıate, and ii	nvestors' sl	hares, whe	n redeemed	d, may be	worth
more or less than t	he original	cost. Perf	ormance w	ould have	been lowe	r if fees had	d not beer	waived in	various pe	riods. Total	returns as	sume
the reinvestment o					,			•				
maximum sales cha	arge. An inv	estor can	not invest (	directly in	an index, a	and unmana	aged inde	returns d	o not reflec	ct any fees,	expenses	or sales
charges. Returns fo	or periods o	of less thai	n one year	are not ar	nnualized. A	III classes o	f shares m	ay not be	available to	all investo	rs or throu	ıgh all

distribution channels. For current month-end performance, please visit franklintempleton.com. Effective August 2, 2021, except as noted below, Class C [including Class C, Class C-1 & Class C-2] shares will automatically convert to Class A shares after the shares have been held for 8 years from their original purchase date. The initial conversion took place on August 16, 2021. Refer

Fund Characteristics	Fund
Total Net Assets	\$534.83 Million
Number of Holdings	19

to the fund's prospectus or contact your Service Agent for more information.

## Risk Statistics (3-Year—Class A vs. Russell 3000 Index)

	Fund	Benchmark 1
Beta	0.79	_
R-Squared	0.95	-
Sharpe Ratio	1.06	1.28
Standard Deviation (%)	11.27	13.91
Alpha (%)	-2.14	_

<b>Share Class Details</b>			Sales Cha		Expens	ses (%)
	CUSIP	Ticker	Max	CDSC	Gross	Net
Class A	52467P812	SCGRX	5.50	_	1.07	1.07
Class C	52467P788	SCGCX	0.00	1.00	1.80	1.80
Class I	52467P770	LLAIX	0.00	_	0.78	0.78
Class R	52467P598	LLMRX	0.00	_	1.73	1.45

Gross expenses are the fund's total annual operating expenses as of the fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns. Net expenses reflect contractual fee waivers, expense caps and/or reimbursements, which cannot be terminated prior to 12/31/2026 without Board consent. Additional amounts may be voluntarily waived and/or reimbursed and may be modified or discontinued at any time without notice. There is a 1% CDSC on any Class C shares you sell within 12 months of purchase. Maximum sales charges have been updated as of August 15, 2022, please refer the Fund's prospectus for more information.

as of September 30, 2025

## **Asset Allocation (% of Total)**

	Funa
US Large Cap Equity Funds	59.28
Fixed Income Funds	18.76
International/Global Equity Funds	9.33
Cash	6.05
US Small/Mid-Cap Equity Funds	4.60
Alternatives	1.98

## **Top Securities (% of Total)**

	Funa
Franklin US Large Cap Equity Fund	18.70
ClearBridge Large Cap Growth Fund	16.15
Franklin U.S. Core Bond ETF	12.65
Putnam Large Cap Value Fund	12.27
ClearBridge Appreciation Fund	6.16
Franklin International Equity Fund	5.33
Putnam Large Cap Growth Fund	4.82
BrandywineGLOBAL - Flexible Bond Fund	4.32
Templeton Developing Markets Trust	3.83
ClearBridge International Growth Fund Class IS	2.01

#### **Benchmark**

The Composite Index is a hypothetical representation of the performance of the fund's major asset classes. It consists of 40% Russell 1000 Index, 15% Russell 2000 Index, 15% MSCI EAFE Index, 25% Bloomberg U.S. Aggregate Bond Index and 5% Bloomberg U.S. High Yield - 2% Issuer Cap Index. The Russell 1000 Index measures the performance of the large-cap segment of the U.S. equity universe. The Russell 2000 Index measures the performance of the small-cap segment of the U.S. equity universe. The MSCI EAFE Index is a free float-adjusted market-capitalization index designed to measure developed market equity performance, excluding the U.S. and Canada. The Bloomberg U.S. Aggregate Bond Index is comprised of investment-grade, U.S. dollar-denominated government, corporate, and mortgage- and asset-backed issues having at least one year to maturity. The Bloomberg U.S. High Yield -2% Issuer Cap is the 2% Issuer Cap component of the Bloomberg U.S. Corporate High Yield Index, which covers the universe of fixed-rate, non-investment-grade debt. Source: FTSE. MSCI makes no warranties and shall have no liability with respect to any MSCI data reproduced herein. No further redistribution or use is permitted. This report is not prepared or endorsed by MSCI. Bloomberg Indices.

## **Portfolio Management**

	Years with Firm	Years of Experience
Laura Green, CFA	18	18
Jacqueline Hurley Kenney, CFA	17	17
Berkeley Belknap	6	32

## What should I know before investing?

All investments involve risks, including possible loss of principal. Equity securities are subject to price fluctuation and possible loss of principal. Small- and mid-cap stocks involve greater risks and volatility than large-cap stocks. International investments are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in emerging markets. Fixed income securities involve interest rate, credit, inflation and reinvestment risks, and possible loss of principal. As interest rates rise, the value of fixed income securities falls. Low-rated, high-yield bonds are subject to greater price volatility, illiquidity and possibility of default. Investments in underlying funds are subject to the same risks as, and indirectly bear the fees and expenses of, the underlying funds. Active and frequent trading may increase a shareholder's tax liability and transaction costs. To the extent the portfolio invests in a concentration of certain securities, regions or industries, it is subject to increased volatility. Short selling is a speculative strategy. Unlike the possible loss on a security that is purchased, there is no limit on the amount of loss on an appreciating security that is sold short. The allocation of assets among different strategies, asset classes and investments may not prove beneficial or produce the desired results. Derivative instruments can be illiquid, may disproportionately increase losses, and have a potentially large impact on performance. These and other risks are discussed in the fund's prospectus.

#### **Glossary**

**Beta:** A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market. **R-squared** measures the strength of the linear relationship between the fund and its benchmark. **R-squared** at 1 implies perfect linear relationship and zero implies no relationship exists. **Sharpe Ratio** refers to a risk-adjusted measure calculated using standard deviation and excess returns to determine reward per unit of risk. The higher the ratio, the greater the risk-adjusted performance. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Alpha** is the annualized percentage difference between a portfolio's actual returns and its expected performance given its level of market risk, as measured by beta. **Turnover** is a measure of the fund's trading activity which represents the portion of the fund's holdings that has changed over a twelve-month period through the fiscal year end. There is no assurance that the fund will maintain its current level of turnover.

#### **Important Information**

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The **Russell 3000 Index** measures the performance of the 3,000 largest U.S. companies based on total market capitalization. Source: FTSE. The **Bloomberg US Aggregate Index** is comprised of investment-grade, U.S. dollar-denominated government, corporate, and mortgage- and asset-backed issues having at least one year to maturity. Source: Bloomberg Indices. Important data provider notices and terms available at www.franklintempletondatasources.com. All data is subject to change.

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Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at www.franklintempleton.com. Please read it carefully.