FRANKLIN TEMPLETON | ClearBridge

ClearBridge Energy Midstream Opportunity Fund Inc. (EMO)

Real Assets | Factsheet as of June 30, 2026

Investment Overview

Provides a portfolio of energy midstream entities including entities structured as both partnerships and corporations. Seeks a high level of total return with an emphasis on cash distributions. Targets MLPs with long-lived assets, predictable cash flows and relatively low direct commodity exposure.

Total Returns (%)

	Cumulative			Average Annual					Inception
	3-Mth	6-Mth	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Inception	Date
Market Price Return	-3.10	17.08	17.08	14.25	29.21	26.23	6.65	3.95	6/10/2011
NAV Returns	1.11	21.62	21.62	20.94	27.40	22.84	6.16	4.31	6/10/2011
Benchmark	1.39	18.48	18.48	21.47	23.12	20.51	9.20	7.30	–

Calendar Year Total Returns (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Market Price Return	5.08	44.26	31.67	39.94	74.29	-64.30	19.80	-25.57	-0.23	15.28
NAV Returns	3.29	45.71	21.15	27.47	64.01	-59.81	18.21	-18.39	-6.51	15.90
Benchmark	9.76	24.41	26.56	30.92	40.17	-28.69	6.56	-12.42	-6.52	18.31

Performance shown represents past performance and is no guarantee of future results. *Current performance may be higher or lower than the performance shown. Investment return and principal value will fluctuate so shares, when sold, may be worth more or less than the original cost. Returns based on Market Price or NAV, and assume the reinvestment of all distributions at the Dividend Reinvestment Plan Price or NAV, respectively. All returns include the deduction of management fees, operating expenses and all other fund expenses, and do not reflect the deduction of brokerage commissions or taxes that investors may pay on distributions or the sale of shares. When applicable, performance would have been lower if fees had not been waived in various periods. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expense or sales charges. Returns for periods of less than one year are not annualized. Please visit franklintempleton.com for the most recent month-end performance.*

Gross expenses are the fund's total annual operating expenses as of the fund's annual report available at the time of publication. Actual expenses may be higher and may impact portfolio returns. Net expenses reflect voluntary fee waivers, expense caps and/or reimbursements. Voluntary waivers may be modified or discontinued at any time without notice. **NAV** is total assets less total liabilities divided by the number of shares outstanding. **Distribution Rate** is calculated by annualizing the most recent distribution amount paid, divided by the closing market price or NAV as of the date indicated. The Distribution Rate calculation includes income, may include return of capital and excludes special distributions. The Distribution Rate is subject to change and is not guaranteed nor a quotation of fund performance. The difference between total assets and net assets, if any, is due primarily to the fund's use of borrowings and other liabilities; netassets do not include borrowings. The fund may employ leverage in the form of loans, preferred stock, reverse repurchase agreementsand/or other instruments. When the fund engages in transactions that have a leveraging effect on the fund's portfolio, the value of thefund will be more volatile and all other risks will tend to be compounded.

Growth of $10,000

Inception through June 30, 2026

Market Price Returns, assuming dividends reinvested

The Growth of $10,000 chart reflects a hypothetical $10,000 investment on Market Price and assumes reinvestment of dividends and capital gains. Fund expense, including management fees and other expenses were deducted.

Fund Overview

NYSE-XNYS Ticker	EMO
NAV Symbol	XEMOX
Listed Exchange	NYSE - XNYS
Fund Inception Date	06/13/2011
NAV	$56.84
Market Price	$50.10
Premium/Discount	-11.86%
Last Distribution Paid	$0.3600
Distribution Rate at Market Price (%)	8.62
Distribution Rate at NAV (%)	7.60
Dividend Frequency, if any	Monthly

Benchmark(s)

Alerian MLP Index

Fund Characteristics

	Fund
Total Assets	$1.40 Billion
Loans	13.10%
Fixed Rate Notes	1.03%
Preferred Shares	4.86%
Total Net Assets	$1.14 Billion

Sector Allocation (% of Total)

	Fund
Diversified Energy Infrastructure	52.65
Gathering/Processing	22.40
Liquids Transportation & Storage	21.62
Natural Gas Transportation & Storage	2.74
Cash & Cash Equivalents	0.59

Top Equity Securities (% of Total)

	Fund
Targa Resources Corp	12.61
Energy Transfer LP	9.20
Williams Cos Inc/The	8.26
MPLX LP	7.26
Western Midstream Partners LP	7.01
ONEOK Inc	6.76
Kinder Morgan Inc	6.73
Enterprise Products Partners LP	6.13
Enbridge Inc	5.19
Antero Midstream Corp	4.98

Portfolio Data Information

Holdings are provided for informational purposes only and should not be construed as a recommendation to purchase or sell any security.

Portfolio Management

	Years with Firm	Years of Experience
Peter Vanderlee, CFA	32	27
Patrick J McElroy, CFA	18	33

ClearBridge Investments is an active equity manager offering a broad range of strategies across global developed and emerging markets, local markets, real assets, and income.

What should I know before investing?

All investments involve risks, including possible loss of principal. Investments in energy-related **master limited partnerships (MLPs) and midstream entities** are subject to risks of declines in energy and commodity prices, decreases in energy demand, adverse weather conditions, natural or other disasters, changes in government regulation, and changes in tax laws. **Leverage** increases the volatility of investment returns and subjects investments to magnified losses and a decline in value. **Derivative instruments** can be illiquid, may disproportionately increase losses, and have a potentially large impact on performance. **Small- and mid-cap stocks** involve greater risks and volatility than large-cap stocks. **Liquidity risk** exists when securities or other investments become more difficult to sell, or are unable to be sold, at the price at which they have been valued. **MLP cash distributions** are generally tax deferred. Non-cash expenses, such as depreciation or depletion, usually offset income derived from an MLP's operations. To the extent that these expenses exceed income, cash distributions are considered return of capital under tax law. As such, they are not taxed when received. Instead, the distribution, in the form of return of capital, reduces a unit holder's cost basis. This adjusted cost basis, in turn, results in a higher capital gain or lower capital loss when the units are sold. Of course, there can be no assurances that distributions from an MLP will be tax deferred. The fund will be treated as a regular corporation for U.S. federal income tax purposes and, as a result, unlike most investment companies, is subject to corporate income tax to the extent the fund recognizes taxable income. Any taxes paid by the fund will reduce the amount available to pay distributions to investors, and therefore investors in the fund will likely receive lower distributions than if they invested directly in MLPs or midstream entities.

Important Information

Distributions are not guaranteed and are subject to change.

The Closed-End Funds are not sold or distributed by Franklin Distributors, LLC, or any affiliate of Franklin Resources, Inc. Unlike open-end funds, shares are not continually offered. Like other public companies, closed-end funds have a one-time initial public offering, and once their shares are first issued, are generally bought and sold through non-affiliated broker/dealers and trade on nationally recognized stock exchanges. Share prices will fluctuate with market conditions and, at the time of sale, may be worth more or less than your original investment. Shares of exchange-traded closed-end funds may trade at a discount or premium to their original offering price, and often trade at a discount to their net asset value. Investment return, market price and net asset value will fluctuate with changes in market conditions. The Funds are subject to investment risks, including the possible loss of principal invested.

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The **Alerian MLP Index** is a composite of the 50 most prominent energy master limited partnerships (MLPs) and is calculated using a float-adjusted, capitalization-weighted methodology. Source: Alerian.

Important data provider notices and terms available at www.franklintempletondatasources.com. All data is subject to change.

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