

# ClearBridge Global Infrastructure Income Fund

**Class I: RGIVX Class A: RGAIX Class C: CBGAX Class IS: RGSVX**

**Sector |** Factsheet as of September 30, 2025

## Investment Overview

Seeks to provide income and capital appreciation by investing primarily in income paying infrastructure companies. The manager looks for attractively valued companies, and for companies it believes can provide sustainable income distributions. Infrastructure companies may include those engaged in the construction, renovation, ownership, development, financing, management or operation of infrastructure assets or that provide raw materials necessary for the construction and maintenance of infrastructure assets. Infrastructure assets include physical structures, networks, developments and projects that communities and economies require to function and grow, including transportation-related, energy-related, water and sewage-related, communications-related, and social services-related assets. May seek investment opportunities in any country, with at least 40% of its investments tied economically to countries outside of the United States, under favorable conditions, and up to 20% in developing or emerging markets.

## Growth of \$10,000

Class I Shares—Inception through September 30, 2025  
Excluding Effects of Sales Charges



## Average Annual Total Returns (%)

	Without Sales Charges					With Sales Charges					Inception Date
	1-Yr	3-Yr	5-Yr	10-Yr	Inception	1-Yr	3-Yr	5-Yr	10-Yr	Inception	
Class I	9.80	11.81	8.88	—	8.09	9.80	11.81	8.88	—	8.09	3/31/2016
Class A	9.55	11.51	8.58	—	7.77	3.49	9.44	7.31	—	7.10	3/31/2016
Class C	8.69	—	—	—	12.11	7.69	—	—	—	12.11	10/14/2022
Class IS	9.89	11.91	8.99	—	8.19	9.89	11.91	8.99	—	8.19	3/31/2016
Benchmark	6.94	11.45	8.53	—	—	6.94	11.45	8.53	—	—	—

## Fund Overview

Dividend Frequency, if any	Quarterly
Morningstar Category	Infrastructure
Lipper Classification	Global Infrastructure Funds
Turnover (fiscal yr)	73%

## Benchmark(s)

FTSE Global Core Infrastructure 50/50 Index-NR

## Cumulative Total Returns (% Without Sales Charge)

	3-Mo	YTD	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Class I	1.87	21.14	2.11	3.51	-5.97	12.03	12.16	25.99	-7.94	18.01	—	—
Class A	1.81	20.88	1.84	3.24	-6.17	11.64	11.78	25.53	-8.28	17.87	—	—
Class C	1.65	20.21	1.00	2.43	—	—	—	—	—	—	—	—
Class IS	1.89	21.18	2.20	3.61	-5.84	12.09	12.33	26.19	-7.94	18.24	—	—
Benchmark	3.80	13.46	9.53	2.21	-4.87	14.88	-4.06	25.13	-3.99	18.39	—	—

## Fund Characteristics

	Fund
Total Net Assets	\$136.28 Million
Number of Holdings	33
Average Market Cap (Millions USD)	\$47,825
Price to Book	2.79x
Price to Earnings (12-Month Trailing)	20.47x

## Risk Statistics (3-Year—Class I)

	Fund	Benchmark
Beta	1.09	—
R-Squared	0.89	—
Sharpe Ratio	0.51	0.55
Standard Deviation (%)	14.32	12.41

**Performance data quoted represents past performance, which does not guarantee future results.** Current performance may be lower or higher than the figures shown. Principal value and investment returns will fluctuate, and investors' shares, when redeemed, may be worth more or less than the original cost. Performance would have been lower if fees had not been waived in various periods. Total returns assume the reinvestment of all distributions and the deduction of all fund expenses. Returns with sales charge reflect a deduction of the stated maximum sales charge. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expenses or sales charges. Returns for periods of less than one year are not annualized. All classes of shares may not be available to all investors or through all distribution channels. For current month-end performance, please visit [franklintempleton.com](http://franklintempleton.com).

## Share Class Details

	CUSIP	Ticker	Sales Charges (%)		Expenses (%)		30-Day SEC Yield (%)	
			Max	CDSC	Gross	Net	Without Waiver	With Waiver
Class I	52471E472	RGIVX	0.00	—	1.39	0.95	2.77	3.16
Class A	52471E480	RGAIX	5.50	—	1.42	1.30	2.51	2.72
Class C	52471E118	CBGAX	0.00	1.00	2.21	2.05	1.89	2.12
Class IS	52471E464	RGSVX	0.00	—	1.03	0.85	3.03	3.25

Gross expenses are the fund's total annual operating expenses as of the fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns. Net expenses reflect contractual fee waivers, expense caps and/or reimbursements, which cannot be terminated prior to 12/31/2026 without Board consent. Additional amounts may be voluntarily waived and/or reimbursed and may be modified or discontinued at any time without notice. There is a 1% CDSC on any Class C shares you sell within 12 months of purchase. Maximum sales charges have been updated as of August 15, 2022, please refer the Fund's prospectus for more information.

Top Equity Issuers (% of Total)

	Fund
Entergy Corporation	5.14
Nextera Energy, Inc.	4.73
Enel Spa	4.54
Tc Energy Corporation	4.28
Severn Trent Plc	4.10
Emera Incorporated	3.94
Sse Plc	3.85
Apa Group	3.61
South Bow Corp	3.51
Enbridge Inc.	3.25

Geographic Allocation (% of Total)

	Fund
United States	35.31
Canada	17.19
United Kingdom	10.32
Spain	8.92
Italy	7.48
France	5.06
Australia	4.82
Brazil	3.72
Germany	3.07
Cash	4.11

Sector Allocation (% of Total)

	Fund
Electric	46.29
Gas	13.08
Energy Infrastructure	8.40
Water	6.46
Airports	4.79
Renewables	4.45
Toll Roads	4.22
Rail	4.16
Communications	2.92
Other Infrastructure	0.97
Cash & Cash Equivalents	4.26

Portfolio Management

	Years with Firm	Years of Experience		Years with Firm	Years of Experience
Daniel Chu, CFA	13	17	Shane Hurst	15	28
Charles Hamieh	15	28	Nick Langley	19	30

With a legacy dating back over 60 years, ClearBridge Investments is a leading global equity manager committed to delivering differentiated long-term results through authentic active management.

What should I know before investing?

All investments involve risks, including possible loss of principal. Equity securities are subject to price fluctuation and possible loss of principal. Small- and mid-cap stocks involve greater risks and volatility than large-cap stocks. Companies in the infrastructure industry may be subject to a variety of factors, including high interest costs, high degrees of leverage, effects of economic slowdowns, increased competition, and impact resulting from government and regulatory policies and practices. International investments are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in emerging markets. To the extent the portfolio invests in a concentration of certain securities, regions or industries, it is subject to increased volatility. Real estate investment trusts (REITs) are closely linked to the performance of the real estate markets. REITs are subject to illiquidity, credit and interest rate risks, and risks associated with small- and mid-cap investments. Investments in energy-related master limited partnerships and midstream entities are subject to risks of declines in energy and commodity prices, decreases in energy demand, adverse weather conditions, natural or other disasters, changes in government regulation, and changes in tax laws. Derivative instruments can be illiquid, may disproportionately increase losses, and have a potentially large impact on performance. Dividends may fluctuate and are not guaranteed, and a company may reduce or eliminate its dividend at any time. The portfolio is non-diversified and may invest in a relatively small number of issuers, which may negatively impact the fund's performance and result in greater fluctuation in the value of the fund's shares. The manager may consider environmental, social and governance (ESG) criteria in the research or investment process; however, ESG considerations may not be a determinative factor in security selection. In addition, the manager may not assess every investment for ESG criteria, and not every ESG factor may be identified or evaluated. These and other risks are discussed in the fund's prospectus.

Glossary

**Beta:** A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market. **R-squared** measures the strength of the linear relationship between the fund and its benchmark. R-squared at 1 implies perfect linear relationship and zero implies no relationship exists. **Sharpe Ratio** refers to a risk-adjusted measure calculated using standard deviation and excess returns to determine reward per unit of risk. The higher the ratio, the greater the risk-adjusted performance. **Standard Deviation:** Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. The **30-day SEC yield** is calculated using the net income (interest and dividends) per share earned over a trailing 30-day period (annualized), divided by the fund's share price at the end of that period. It may not equal the fund's actual income distribution rate, which reflects the fund's past dividends paid to shareholders. **Turnover** is a measure of the fund's trading activity which represents the portion of the fund's holdings that has changed over a twelve-month period through the fiscal year end. There is no assurance that the fund will maintain its current level of turnover. **Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Important Information

Effective June 1, 2025, the fund changed its benchmark to the FTSE Global Core Infrastructure 50/50 Index-NR.

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The FTSE Global Core Infrastructure 50/50 includes developed and emerging market infrastructure and infrastructure-related listed securities allocated to 50% utilities, 30% transportation, including capping of 7.5% for railroads/railways, and a 20% mix of other sectors including pipelines, satellites and telecommunication towers. Source: FTSE. Net Returns (NR) include income net of tax withholding when dividends are paid. Important data provider notices and terms available at [www.franklintempletondatasources.com](http://www.franklintempletondatasources.com). All data is subject to change.

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Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at [www.franklintempleton.com](http://www.franklintempleton.com). Please read it carefully.

