

## 2025 Estimated Tender Offer Schedule

### Clarion Partners Real Estate Income Fund

January 2025

	1Q 2025	2Q 2025	3Q 2025	4Q 2025/2026
Estimated Tender Period	March 14–April 15	June 13–July 15	September 16–October 15	December 15–January 14
Estimated Valuation Date/ Termination Date	<b>April 15</b>	<b>July 15</b>	<b>October 15</b>	<b>January 14</b>
Estimated Payment Date (on or about)	April 17	July 17	October 17	January 16

This Estimated Tender Offer Schedule is only an estimate of Clarion Partners Real Estate Income Fund Inc.'s (the "Fund") 2025 tender offer schedule. The dates and schedule above are subject to change with no notice. While the Fund intends to conduct quarterly tender offers for up to 5.0% of the aggregate NAV of its common stock then outstanding as of the date stated in the Fund's Offer to Purchase in the sole discretion of its Board of Directors, it is not obligated to do so. Repurchases will be made at such times and on such terms as may be determined by the Board, in its sole discretion. Accordingly, there may be quarters in which no tender offer is made, and it is possible that no tender offers will be conducted by the Fund at all.

There is no guarantee that an investor in the Fund will be able to sell all common stock that the investor desires to sell in a tender offer. Due to these restrictions, an investor should consider an investment in the Fund to be illiquid. For more information concerning share repurchases, see "Risks—Liquidity Risk" and "Repurchases" in the Fund's current Prospectus.

***Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, and summary prospectus, if available, at [www.franklintempleton.com](http://www.franklintempleton.com). Please read the prospectus carefully.***