FRANKLIN TEMPLETON

CLARION PARTNERS

# 2026 Estimated Repurchase Schedule

## Clarion Partners Real Estate Income Fund

January 2026

| Fund | 1Q 2026 | 2Q 2026 | 3Q 2026 | 4Q 2026/2027 |
|---|---|---|---|---|
| Estimated Tender Period | March 19-April 20 | June 18–July 20 | September 18-October 19 | December 16-January 19 |
| Estimated Valuation Date | April 20 | July 20 | October 19 | January 19 |
| Estimated Payment Date (On or About) | April 22 | July 22 | October 21 | January 21 |

This Estimated Repurchase Schedule is only an estimate of Clarion Partners Real Estate Income Fund Inc.'s (the "Fund") 2026 repurchase schedule. **The dates and schedule above are subject to change with no notice.** The Fund intends to conduct quarterly repurchase offers for at least 5% of the Fund's shares outstanding at net asset value. **Although the Fund will conduct quarterly repurchase offers, there is no guarantee that a shareholder will be able to sell all of their shares in the Fund that the shareholder desires to sell or at a favorable price.**

There is no guarantee that an investor in the Fund will be able to sell all common stock that the investor desires to sell in a repurchase offer. Due to these restrictions, an investor should consider an investment in the Fund to be illiquid. For more information concerning share repurchases, see "Risks—Liquidity Risk" and "Repurchases" in the Fund's current Prospectus.

***Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, and summary prospectus, if available, at www.franklintempleton.com. Please read the prospectus carefully.***

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