

2026 Estimated Repurchase Schedule

Clarion Partners Real Estate Income Fund

January 2026

Fund	1Q 2026	2Q 2026	3Q 2026	4Q 2026/2027
Estimated Tender Period	March 19-April 20	June 18-July 20	September 18-October 19	December 16-January 19
Estimated Valuation Date	April 20	July 20	October 19	January 19
Estimated Payment Date (On or About)	April 22	July 22	October 21	January 21

This Estimated Repurchase Schedule is only an estimate of Clarion Partners Real Estate Income Fund Inc.'s (the "Fund") 2026 repurchase schedule. **The dates and schedule above are subject to change with no notice.** The Fund intends to conduct quarterly repurchase offers for at least 5% of the Fund's shares outstanding at net asset value. **Although the Fund will conduct quarterly repurchase offers, there is no guarantee that a shareholder will be able to sell all of their shares in the Fund that the shareholder desires to sell or at a favorable price.**

There is no guarantee that an investor in the Fund will be able to sell all common stock that the investor desires to sell in a repurchase offer. Due to these restrictions, an investor should consider an investment in the Fund to be illiquid. For more information concerning share repurchases, see "Risks—Liquidity Risk" and "Repurchases" in the Fund's current Prospectus.

Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, and summary prospectus, if available, at www.franklintempleton.com. Please read the prospectus carefully.