FRANKLIN TEMPLETON INVESTMENTS

Franklin Global Listed Infrastructure Fund

Sector
June 30, 2015

Fund Fact Sheet | Share Classes: A, C, Advisor

Fund Description

The fund's investment goal is total investment return consisting of income and capital appreciation. Under normal market conditions, the Fund invests at least 80% of its net assets in securities listed on a domestic or foreign exchange of companies that are located around the world (including emerging markets) and whose principal business is the ownership, management, construction, operation, use or financing of infrastructure assets.

Fund Overview

Total Net Assets [All Share Classes]	$34 million
Fund Inception Date	9/6/2013
Dividend Frequency	Quarterly in March, June, September, December
Number of Issuers	70

Share Class Information

Share Class	CUSIP	NASDAQ Symbol
A	353 533 623	FLGIX
C	353 533 615	N/A
R	353533 599	N/A
R6	353533 581	N/A
Advisor	353 533 573	N/A

Fund Management

	Years with Firm	Years of Experience
Wilson Magee	4	33
Ketul K Sakhpara, CFA	1	7

Maximum Sales Charge

Class A: 5.75% initial sales charge
Class C: 1.00% contingent deferred sales charge (CDSC) in the first year only
Advisor Class: None

Total Annual Operating Expenses

Share Class	With Waiver	Without Waiver
A	1.45%	4.15%
C	2.15%	4.85%
Advisor	1.15%	3.85%

30-Day Standardized Yield

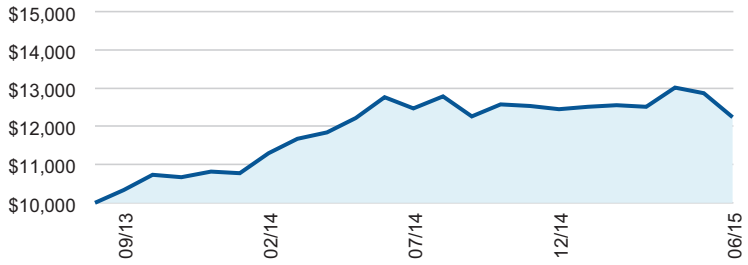
Share Class	With Waiver	Without Waiver
A	1.38%	0.61%
C	0.72%	0.72%
Advisor	1.74%	0.93%

Asset Allocation (%)

Equity	98.63
Cash & Cash Equivalents	1.37

Performance

Growth of a $10,000 Investment - Without Sales Charge (from 09/06/2013-06/30/2015)



Franklin Global Listed Infrastructure Fund - Class A:
$12,252

Total Returns % (as of 6/30/2015)

		CUMULATIVE	AVERAGE ANNUAL		
Share Class		YTD	1 Yr	Since Inception	Inception Date
A	With Sales Charge	-7.37	-9.67	8.26	9/6/2013
	Without Sales Charge	-1.71	-4.16	11.85	9/6/2013
C	With Sales Charge	-3.08	-5.86	10.99	9/6/2013
	Without Sales Charge	-2.10	-4.93	10.99	9/6/2013
Advisor		-1.54	-3.84	12.16	9/6/2013

Calendar Year Total Returns % – Without Sales Charge

Share Class	2014
A	15.03
C	14.11
Advisor	15.24

*Performance data represents past performance, which does not guarantee future results. Current performance may differ from figures shown. The fund's investment returns and principal values will change with market conditions, and you may have a gain or a loss when you sell your shares. Please call Franklin Templeton at (800) DIAL BEN/(800) 342-5236 or visit **franklintempleton.com** for the most recent month-end performance.*

If the sales charge had been included, the return would have been lower.

The fund has an expense reduction contractually guaranteed through at least November 30, 2015. The fund may also have a fee waiver associated with any investments it makes in a Franklin Templeton money fund, an arrangement that is contractually guaranteed through at least its current fiscal year end. Fund investment results reflect the expense reduction and fee waiver, as applicable; without these reductions, the results would have been lower.

Top 10 Holdings (% of Total)

Issuer Name	
ATLANTIA SPA	5.70
TRANSURBAN GROUP	5.39
GROUPE EUROTUNNEL SE	4.41
CHINA MERCHANTS HOLDINGS INTERNATIONAL CO LTD	3.59
NEXTERA ENERGY INC	3.16
ENEL SPA	3.13
JAPAN AIRPORT TERMINAL CO LTD	3.06
NATIONAL GRID PLC	3.00
IBERDROLA SA	2.93
DOMINION RESOURCES INC	2.86

Composition of Fund

■ Franklin Global Listed Infrastructure Fund ■ S&P Global Infrastructure Index

Geographic	% of Equity	
North America	45.56	43.06
Europe	31.76	30.78
Asia	10.63	12.99
Australia/New Zealand	8.71	9.11
Latin America/Caribbean	3.34	4.05

Sector	% of Equity	
Oil & Gas Storage & Transportation	22.30	19.98
Electric Utilities	18.71	20.56
Highways & Rail Tracks	18.54	17.96
Multi-Utilities	13.11	16.77
Airport Services	12.44	13.87
Marine Ports & Services	6.77	8.91
Gas Utilities	3.07	0.23
Renewable Electricity	1.61	0.24
Water Utilities	1.35	0.49
Other	2.08	0.99

What Are the Risks

All investments involve risks, including possible loss of principal. Investments in infrastructure-related securities involve special risks, such as high interest costs, high leverage and increased susceptibility to adverse economic or regulatory developments affecting the sector. Investments in utility company securities, if purchased for dividend yield, involve additional interest rate risks. When interest rates have risen, the stock prices of these companies have tended to fall. Thus, as the prices of utility company stocks in the fund adjust to a rise in interest rates, the fund's share price may decline. By focusing on an industry or group of industries, the fund carries much greater risk of adverse developments and price movements in such industries than a fund that invests in a wider variety of industries. Special risks are associated with foreign investing, including currency rate fluctuations, economic instability and political developments. The risks of foreign investing may be greater in developing or emerging markets. Investors should be comfortable with fluctuations in the value of their investment, as small and mid-sized-company stocks can be volatile, especially over the short term. Smaller or relatively new or unseasoned companies can be particularly sensitive to changing economic conditions, and their prospects for growth are less certain than those of larger, more established companies. The fund's use of derivatives and foreign currency techniques involve special risks as such techniques may not achieve the anticipated benefits and/or may result in losses to the fund. These and other risk considerations are discussed in the fund's prospectus.

Important Information

Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) DIAL BEN/342-5236 or visit franklintempleton.com. Please carefully read a prospectus before you invest or send money.

Information is historical and may not reflect current or future portfolio characteristics. All portfolio holdings are subject to change.
Source for Index: FactSet. Indexes are unmanaged and one cannot invest directly in an index.
S&P® and S&P 500® are registered trademarks of Standard & Poor's Financial Services LLC. S&P does not sponsor, endorse, sell or promote any S&P index-based product.
Fund Management: CFA® and Chartered Financial Analyst® are trademarks owned by CFA Institute.
Performance: The fund offers other share classes subject to different fees and expenses, which will affect their performance. Advisor shares do not have sales charges or 12b-1 fees and are offered only to certain eligible investors as stated in the prospectus.
30-Day Standardized Yield: The 30-Day Standardized Yield reflects an estimated yield to maturity. It should be regarded as an estimate of the fund's rate of investment income, and it may not equal the fund's actual income distribution rate, which reflects the fund's past dividends paid to shareholders.
Top 10 Holdings: The portfolio manager for the fund reserves the right to withhold release of information with respect to holdings that would otherwise be included.
Composition of Fund: Percentage may not equal 100% due to rounding.

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