

# Putnam mutual fund account application guide



Please complete the attached Putnam mutual fund account application to establish one of the registration types below. All references herein to the singular (i.e., "I" or "my") include the plural as applicable. To establish an account registered to a legal entity such as a corporation, partnership, limited liability company, or non-profit foundation, please contact Putnam Investor Services for the correct form(s).

All references to a "certified copy" of a court document indicate the requirement of an original stamp or seal by the clerk of the issuing court dated within the last 120 days.

## Available registration types and considerations

---

### *Individual/Joint Registrations*

**Individual:** An account registered in the legal name of one owner

**Joint tenants with rights of survivorship:** An account with two or more parties (not an entity) with equal interest in the account

- Upon the death of a tenant, the account goes to the surviving tenants. Upon the death of all tenants, the account goes to the estate of the last surviving tenant.
- This type of registration is **not** available for residents of **Louisiana**.

**Tenants in common:** An account registered to two or more parties (individuals or entities); all entity types are eligible

- Equal divisible interest in the account is determined by the number of tenants. Upon death, the deceased tenant's interest is distributed per the terms of their estate; the surviving tenants must transfer their remaining interest to a new registration.

**Community property:** An account registered between spouses where each spouse has one-half interest

- Upon death, the deceased spouse's half is distributed per the terms of their estate and is taxable; the surviving spouse must transfer their remaining interest to a new registration.
- Joint community property registrations are **only** available in the following states: Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Texas, Washington, and Wisconsin.

### *Custodial/Fiduciary Registrations*

**Uniform Gifts to Minors Act (UGMA) / Uniform Transfers to Minors Act (UTMA):** An account that represents an irrevocable gift that belongs solely to a minor

- Complete Section 1B to provide a donor state (**required**) and to designate a successor custodian in the event of the custodian's resignation, disability or death.

**Conservator/Guardian:** An account for a court-appointed individual who is responsible for, or administers the property of, a minor or incapacitated adult

- You must provide a certified copy of the Letter of Appointment of conservator or guardian which lists the powers of the appointed party as well as any and all restrictions.

### *Trust/Estate Registrations*

**Trust:** An account established pursuant to a declaration of trust executed by one or more individuals as trustors (also known as the grantor(s) or settlor(s) of the trust) naming one or more trustees to hold assets for the benefit of a beneficiary

- You must provide a copy of an excerpt of the trust, including the first page, all signature pages, and the pages designating of the initial or successor trustees, as applicable. Please provide a copy of IRS Employee Identification Number (EIN) assignment letter for the trust, if applicable. The copy of the trust excerpt must be certified by one of the following options:
  - Original medallion guarantee on the title page of the trust document
  - Self-certification by trustee(s) (rules and restrictions vary by state, contact Putnam for state specific guidelines)
  - Attorney certification written on the attorney's or law firm's letterhead. The certification must (1) be signature guaranteed, medallion guaranteed, notarized, or include the attorney's state bar number, (2) state that the copy of the document is a true and correct copy of the original (including any amendments), and (3) that the document has not been revoked and is still in full force and effect. This may be qualified by the statement "to the best of my knowledge, information, or belief," but may not be limited in any other way. The certification must be dated within the last 120 days and be included with the copy of the trust excerpt that is being certified.

**Estate:** An account set up by the court appointed fiduciary that consists of the testamentary assets attributable to a deceased individual

- You must provide a certified copy of the appointment of the executor, administrator, or personal representative. Please provide a copy of the IRS Employee Identification Number (EIN) assignment letter for the Estate, if applicable.

## Additional notes

---

- If you wish to make beneficiary designations on an individual or joint with rights of survivorship registration then Putnam's Transfer on death designation form is also required.
- For joint registrations, the first owner listed will be deemed the tax reportable party.
- Additional joint registration options may be available depending on your state of residence. Speak to your financial representative to determine eligibility rules and requirements.

**Return by standard delivery:**  
Putnam Investments  
PO Box 219697  
Kansas City, MO 64121-9697

**Return by overnight delivery:**  
Putnam Investments  
801 Pennsylvania Ave  
Suite 219697  
Kansas City, MO 64105-1307

**For more information:**  
Putnam Investments  
1-800-225-1581  
www.putnam.com

**Please make checks payable to:**  
The Putnam Funds



Section 1 **Select your registration type**

Please complete only one registration type subsection below (1A, 1B or 1C). All information within that subsection is required. If you need space for additional owners/trustees/authorized signers, please use Section 3. Please complete a separate Putnam mutual fund account application to establish additional registration types.

**Section 1A - Individual/Joint registrations** (if more than one account owner is indicated and no boxes have been checked off below, your account will default to joint tenants with rights of survivorship for all states except for Louisiana which will default to tenants in common)

- Individual
- Joint tenants with rights of survivorship
- Tenants in common
- Community property

**Name of account owner**

First	MI	Last	Suffix	Social Security number	Date of birth (mm/dd/yyyy)
-------	----	------	--------	------------------------	----------------------------

**Name of joint account owner**

First	MI	Last	Suffix	Social Security number	Date of birth (mm/dd/yyyy)
-------	----	------	--------	------------------------	----------------------------

**Section 1B - Custodial/Fiduciary registrations** (review the Putnam mutual fund account application guide for additional requirements)

- UGMA/UTMA account from the donor state of (required)
- Conservator
- Guardian

Name of custodian or fiduciary	Social Security/Tax ID number	Date of birth (mm/dd/yyyy)
--------------------------------	-------------------------------	----------------------------

**Name of minor or beneficial owner**

First	MI	Last	Suffix	Social Security number	Date of birth (mm/dd/yyyy)
-------	----	------	--------	------------------------	----------------------------

Successor UGMA/UTMA custodian designation	Social Security/Tax ID number	Date of birth (mm/dd/yyyy)
---	-------------------------------	----------------------------

**Section 1C- Trust/Estate registrations** (review the Putnam mutual fund account application guide for additional requirements)

- Trust
- Estate

Name of trust or estate	Tax Identification number	Date of trust (mm/dd/yyyy)
-------------------------	---------------------------	----------------------------

**Name of trustee or authorized signer**

First	MI	Last	Suffix	Social Security number	Date of birth (mm/dd/yyyy)
-------	----	------	--------	------------------------	----------------------------

**Name of co-trustee or co-authorized signer**

First	MI	Last	Suffix	Social Security number	Date of birth (mm/dd/yyyy)
-------	----	------	--------	------------------------	----------------------------

**For the benefit of (if applicable)**

First	MI	Last	Suffix
-------	----	------	--------

## Section 2 Provide your address and contact information

Provide the address and contact information for the individuals/entities listed in Section 1. Providing an e-mail address and/or phone number below will replace the current contact information on file with Putnam (if applicable). No changes will be made for fields that are left blank. If you are enrolled in electronic delivery, all notifications will be sent to the e-mail address listed below.

**Owner/trustee/authorized signer residential address (cannot be a P.O. Box or c/o address)**  
*Street* *City* *State* *ZIP code*

*Mailing address for account (if different from residential address)* *City* *State* *ZIP code*

**Joint owner/co-trustee/co-authorized signer residential address (if different from residential address above)**  
*Street* *City* *State* *ZIP code*

*Contact phone number* *E-mail address*

**Note:** Providing a phone number or e-mail address above will replace the current contact information on file with Putnam (if applicable). If you are enrolled in electronic delivery, all notifications will be sent to the e-mail address listed above.

## Section 3 Additional account owners/trustees

All information is **required** for each additional joint account owner, co-trustee, or co-authorized signer.

**Name of joint owner/co-trustee/co-authorized signer**  
*First* *MI* *Last* *Suffix* *Social Security number* *Date of birth (mm/dd/yyyy)*

**Joint owner/co-trustee/co-authorized signer residential address (if different from residential address above)**  
*Street* *City* *State* *ZIP code*

**Name of joint owner/co-trustee/co-authorized signer**  
*First* *MI* *Last* *Suffix* *Social Security number* *Date of birth (mm/dd/yyyy)*

**Joint owner/co-trustee/co-authorized signer residential address (if different from residential address above)**  
*Street* *City* *State* *ZIP code*

## Section 4 Financial intermediary information

Please use this section to designate financial intermediary and financial representative information on your Putnam account. A financial intermediary is the broker-dealer, bank, or other financial institution through which you purchase shares of the Putnam Funds. The financial representative is the person associated with the financial intermediary who is assisting you with your investments. You may designate a financial intermediary at any time by returning a signed Financial intermediary change request to Putnam Investor Services. Franklin Distributors, LLC ("FD") will be designated as the default broker-dealer of record on your account(s) and will retain all applicable sales charges if any of the following apply:

- You do not designate a financial intermediary below.
- The financial intermediary you designate does not have a selling agreement with FD.

Please note that FD is not a full service broker-dealer and does not provide investment advice. As default broker-dealer, FD cannot assist you with financial planning or provide recommendations, services that are provided by a financial intermediary. If you wish to receive such services, you must designate a financial intermediary.

**Note:** Please refer to <https://www.finra.org> for assistance in locating the Central Registration Depository (CRD) number for the financial intermediary.

Financial institution ID	Branch office ID	Financial representative ID	CRD number
Financial intermediary			
Financial representative name(s) exactly as it appears on firm's registration		Financial representative's phone number	
Branch office address	City	State	ZIP code

## Section 5 Investment instructions

Please indicate how you wish to fund your account. Select all that apply.

- A check is enclosed /    A check is en route (make checks payable to The Putnam Funds)
- Draft a one-time debit from my checking or savings account for (limit of \$200,000 per fund-account):

\$

(indicate investment elections in Section 6 and bank account information in Section 7)

- Note:** The one-time debit will be initiated on the date the account is established.
- Draft systematic investments from my checking or savings account (complete Section 7)
- Transfer assets from an existing Putnam account (additional documentation must be included)

## Section 6 Select your funds

Use the Putnam Fund Guide (<https://www.franklintempleton.com/forms-literature/download/PFGUD-FORM>) to select your investment. You must enter the fund name and number for the corresponding share class you wish to establish. If no class of shares is indicated, class A shares will be purchased. Indicate the amount of your initial investment in each fund. For additional fund selections, please attach a separate sheet of paper with fund number, fund name, and dollar amount or percentage. Please make checks payable to The Putnam Funds. If you are moving assets held in Putnam funds to a new registration with Putnam, fund allocations will remain consistent with the originating Putnam account(s) unless otherwise indicated. In addition, the share class must remain consistent with the originating Putnam account(s).

Fund number	Fund name	Dollar amount	Percentage
		\$	or %
		\$	or %
		\$	or %
		\$	or %
		\$	or %
			<div>100%</div>

Section 7 Select your account features (if applicable)

Section 7A - Bank account information (You must provide a voided check or deposit slip; please do not staple)

**Note:** Starter checks, counter checks, brokerage checks and checkwriting checks will not be accepted.

Please provide your bank information to purchase shares by phone, web, or systematic investment plan. All individuals named on the bank account registration must authorize the use of the bank account to purchase shares by signing in Section 8. If you wish to add telephone redemption options via Federal bank wire and/or ACH to a bank within the United States, please complete Putnam's Add or change bank account information form with the applicable signature authentication stamp.

Attach a preprinted or web-generated **voided check/deposit slip** or a **signed letter from the bank on bank letterhead** below. Each of these documents must include: bank name, name(s) as registered on the bank account, routing number, and account number.

Indicate the type of bank account you would like to use:      Checking account      Savings account

Please use my enclosed investment check to establish bank account options on my account in lieu of other acceptable documents named above.

Tape voided check/deposit slip here

Bank ABA routing number      Bank account number

Section 7B - Systematic investment plan

Complete this section to establish a new systematic investment plan using the bank account information provided above. Investments will be made into the same fee structure selected in Section 6 unless otherwise indicated. Putnam requests the draft from your bank account on the business day prior to the investment date.

Step 1: Investment frequency

Please indicate a start month, start year, frequency, and investment date for your systematic investment plan. If the investment date falls on a weekend or a holiday, then the investment will be made in the next business day.

- If no start month is indicated, investments will begin in the next available month.
- If no start year is indicated, investments will begin in the current year. If there are no investment dates remaining for the current year, then the program will begin the following year.
- If no frequency is selected, investments will take place monthly.
- If no investment date is selected, investments will take place on the 15th.
- Any investments designated for a date which has already occurred will not be processed until the next investment date indicated.

Start month	Start year	Frequency (check one)		Investment date		
		Monthly	Semiannually	1st	10th	20th
		Quarterly	Annually	5th	15th	25th

Step 2: Investment allocation(s)

Please indicate the fund number, fund name, and dollar amount for each investment.

Fund number	Fund name	Dollar amount
		\$
		\$
		\$

Section 7 **Select your account features (if applicable) (continued)**

**Section 7C - Reduced sales charge**

If you already own shares of another Putnam fund, or if you agree to invest a certain amount, you may be able to reduce the sales charge you pay. Shares that have not been assessed a sales charge will not count towards your Cumulative Discount or Letter of Intent. This includes commissionable shares of the Putnam Money Market Fund, the Putnam Government Money Market Fund, and the Ultra Short Duration Income Fund, as well as closed end funds and Putnam class Y shares.

**Cumulative discount**

To qualify for sales charge discounts on class A shares, list the account number(s) of other Putnam fund(s) that you or your family (spouse and/or children under age 21) own. Please contact Putnam for requirements related to linking external accounts invested in Putnam funds.

Fund number	Account number	Fund number	Account number

**Letter of intent**

A letter of intent allows you to receive a reduced sales charge by committing to invest a minimum of \$50,000 with Putnam over a 13-month time frame as disclosed in the Statement of additional information.

- To receive a reduced sales charge through a new letter of intent, complete Putnam’s Letter of intent to purchase form. The form must be included with this application or on file with Putnam prior to the investment to qualify for a reduced sales charge.
- To receive a reduced sales charge through an active letter of intent in your name, provide your existing fund and account number below:

Fund number	Account number

**Notes:**

- The 13-month time frame will continue to elapse based on the original request for the letter of intent.
- If you do not have an active letter of intent, your investments will incur the applicable sales charge.

**Section 7D - Dividends and capital gains**

Complete this section to select your dividend and capital gains option. If no option is selected, Putnam will default to reinvest all dividends and capital gains. Please refer to Putnam’s distribution payment options authorization form to view an expanded selection of distribution options.

Reinvest dividends and capital gains
Reinvest dividends; pay capital gains by check to my mailing address
Pay dividends by check to my mailing address; reinvest capital gains
Pay dividends and capital gains by check to my mailing address
Reinvest dividends and capital gains in another Putnam Fund of the same share class (specify below):
From: fund name or fund number/account number
To: fund name or fund number/account number

**Section 7E - Checkwriting**

Checkwriting is an option for select Putnam funds, see the fund list included with this application for availability (please note that funds may be unavailable for 7 calendar days following a purchase). Please complete Putnam’s Checkwriting privilege form if you would like to utilize this option.

**Section 7F - Cost basis accounting method**

Please elect a cost basis accounting method for your Putnam accounts. If you do not elect a method, Putnam will default to Average Cost. For the Specific Lot ID method, you must elect a secondary accounting method to be used as an alternate in the event that Specific Lot depletion information is not provided. If no secondary accounting method is elected, Putnam will default to First-In First-Out.

Average Cost	First-In First-Out	High Cost	Specific Lot ID: Secondary accounting method
Loss/Gain Utilization	Last-In First-Out	Low Cost	

Putnam will carry forward your cost basis election to any new accounts established within your registration. If you would like to use different cost basis accounting methods for different accounts, you must complete the Cost basis accounting method election form.

## Section 8 Authorize Putnam to open your account

**I do not authorize telephone redemptions. Accept only written instructions signed by me.**

Unless I have checked the box above, Putnam Investor Services is authorized to act upon redemption instructions up to \$250,000 received by telephone from me or any other person claiming to act as my representative who can provide Putnam with my account registration and address as it appears on Putnam's records. For eligible redemptions without a medallion guarantee, the address on record must be maintained at Putnam for a minimum of 15 days. Putnam will not be liable for unauthorized transactions if it employs reasonable procedures to confirm that instructions received by telephone are genuine. I agree to indemnify and hold harmless Putnam Investor Services and any Putnam funds that may be involved in transactions authorized by telephone against any claim or loss in connection with any telephone transaction effected on my account.

**I do not authorize the mailing of only one shareholder report, one prospectus, or one set of proxy materials if there are multiple accounts in a Putnam fund at my address. Send a separate copy for every account.**

Unless I have checked the box above, Putnam Investor Services is authorized to send only one shareholder report, one prospectus, or one set of proxy materials for all accounts in any Putnam fund at my address.

I acknowledge that Putnam's privacy policy is available for viewing and printing at <https://www.franklintempleton.com/help/privacy-policy>.

**Federal law requires the Putnam funds to obtain the name, residential or business address, Social Security or tax identification number, and date of birth for each registered owner, including trustees, opening a new account in order to verify their identities. For certain entities such as trusts or estates, additional documentation may be required (refer to the Putnam mutual fund account application guide). The funds are unable to accept new accounts if any required information is not provided. If the funds are unable to verify your identity, your account will be closed at the then-current NAV, which may be more or less than your original investment, and the proceeds will be sent to you, net of any applicable sales charges. The information you provide may be shared with third parties for the purpose of verification subject to the terms of Putnam's privacy policy.**

If I have completed the bank account information in Section 7A, I authorize my bank/credit union to accept debit/credit entries initiated by Putnam Investor Services to my account and to debit/credit, as requested, the same to my account, without responsibility for correctness thereof or for the existence of any further authorization relating thereto. I authorize Putnam to make a follow-up attempt in retrieving any monies that are denied due to insufficient funds (i.e., systematic purchase bounce). I agree to indemnify and hold harmless my bank/credit union, the Putnam funds, and Putnam Investor Services for any loss, liability, or expense incurred from acting on these instructions. I also agree to waive any right under the NACHA Rules to rescind any instruction for ACH transactions that have already occurred at the time of the attempt to rescind. This waiver of the rescission right applies to both ACH investments in and ACH redemptions from the Putnam funds. This authorization may be terminated by me at any time by written notification to Putnam Investor Services, with reasonable time given to implement my request.

For bank account information (Section 7A), Putnam does not assess a fee for federal bank wire and/or ACH transactions on your account(s). Some banks/credit unions may not offer ACH transactions or may charge a fee to conduct such transactions. Please check with your financial institution for information regarding eligibility, fees and applicable routing number(s) for federal bank wire and/or ACH transactions.

**By signing below, I certify under penalties of perjury that:**

- 1. The number shown on this form is my correct taxpayer identification number**
- 2. I am not subject to backup withholding because:**
  - a. I am exempt from backup withholding or**
  - b. I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends (cross out (b) if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax returns; crossing out (b) will result in the establishment of the account with an uncertified Social Security / Tax ID number and back-up withholding will apply to dividend and capital gains distributions), or**
  - c. The IRS has notified me that I am no longer subject to backup withholding**
- 3. I am a U.S. citizen or other U.S. person. For federal tax purposes, you are considered a U.S. person if you are:**
  - a. An individual who is a U.S. citizen or a U.S. resident alien**
  - b. An estate (other than a foreign estate), or**
  - c. A domestic trust (as defined in Treasury Regulation 301.7701-7)**
- 4. I am exempt from FATCA reporting**

**The Internal Revenue Service does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.**

Section 8 **Authorize Putnam to open your account (continued)**

My signature(s) below indicates that I have read the fund prospectus(es) and agree to the terms therein and herein, and agree to receive a copy of Putnam’s privacy notice with the confirmation of my investment.

**The registered owner(s) name in Section 1 (and if applicable, Section 3) must sign this application.**

Signature of owner/custodian/trustee/authorized signer

Current date (mm/dd/yyyy)

Print name of signer

Signature of joint owner/co-trustee/co-authorized signer

Current date (mm/dd/yyyy)

Print name of signer

Signature of joint owner/co-trustee/co-authorized signer

Current date (mm/dd/yyyy)

Print name of signer

Signature of joint owner/co-trustee/co-authorized signer

Current date (mm/dd/yyyy)

Print name of signer

All individuals named on the bank account registration in Section 7 who did not already sign above as a Putnam account owner must sign below to authorize the use of the bank account to purchase shares. By signing below, each bank account owner authorizes purchases to be made from their bank account.

**Signature of bank account owner(s) (required if different from the Putnam account owner)**

Signature of bank account owner

Current date (mm/dd/yyyy)

Print name of signer

Signature of bank account owner

Current date (mm/dd/yyyy)

Print name of signer