

# Repurchase Offer and Distribution Schedule

## Franklin BSP Private Credit Fund

January 2025

### Share repurchase dates\*

Notification Date	Request Deadline	Repurchase Pricing Date
3/3/2025	3/24/2025	3/24/2025
6/2/2025	6/23/2025	6/23/2025
9/2/2025	9/23/2025	9/23/2025
12/1/2025	12/22/2025	12/22/2025

### Distributions\*\*

Record Date	Ex-Date	Payment Date
1/29/2025	1/30/2025	1/31/2025
2/26/2025	2/27/2025	2/28/2025
3/27/2025	3/28/2025	3/31/2025
4/28/2025	4/29/2025	4/30/2025
5/28/2025	5/29/2025	5/30/2025
6/26/2025	6/27/2025	6/30/2025
7/29/2025	7/30/2025	7/31/2025
8/27/2025	8/28/2025	8/29/2025
9/26/2025	9/29/2025	9/30/2025
10/29/2025	10/30/2025	10/31/2025
11/25/2025	11/26/2025	11/28/2025
12/29/2025	12/30/2025	12/31/2025

\* Quarterly tender will be on the first business day in the last month of each quarter.

\*\* Distributions will have an ex date on the second to last business day to allow for payment to be made the following business day on the last business day of the month.

There is no guarantee that an investor in the Fund will be able to sell all common stock that the investor desires to sell in a tender offer. Due to these restrictions, an investor should consider an investment in the Fund to be illiquid. For more information concerning share repurchases, see "Risks—Liquidity Risk" and "Repurchases" in the Fund's current Prospectus.

Not FDIC Insured | No Bank Guarantee | May Lose Value

This Estimated Repurchase Schedule is only an estimate of the Franklin BSP Private Credit Fund (the “Fund”) 2025 repurchase offer schedule. Quarterly repurchases occur in the months of March, June, September and December, though the exact days listed on the schedule above are subject to change. The offer to purchase shares is a fundamental policy that may not be changed without the vote of the holders of a majority of the Fund’s outstanding voting securities or unless such offer is suspended or postponed in accordance with regulatory requirements.

### **Additional information regarding the Fund’s repurchase program**

As an “interval fund” the Fund will conduct quarterly repurchase offers for between 5% and 25% of the Fund’s outstanding shares of beneficial interest at a price equal to net asset value. Under normal market conditions, the Fund currently intends to repurchase 5% of its outstanding shares at NAV on a quarterly basis. It is also possible that a repurchase offer may be oversubscribed, with the result that Fund shareholders may only be able to have a portion of their shares repurchased.

If a repurchase offer is oversubscribed and the Fund determines not to repurchase additional shares beyond the repurchase offer amount, or if shareholders tender an amount of shares greater than that which the Fund is entitled to purchase, the Fund will repurchase the shares tendered on a pro rata basis, and shareholders will have to wait until the next repurchase offer to make another repurchase request.

Due to these restrictions, an investor should consider an investment in the Fund to be illiquid. For more information concerning share repurchases, see “Risk Factors — Risks Relating to Our Business and Structure — Repurchase Offers Risks” and “Share Repurchase Program” in the Fund’s current Prospectus.

**Investors should consider shares of the funds to be an illiquid investment.** There is no secondary market for the funds’ shares and none are expected to develop. Additionally, the Fund will make quarterly repurchase offers to repurchase a portion of the shares to try to provide liquidity to shareholders, there is no guarantee that an investor will be able to sell all of the desired common shares in a repurchase offer.

***Before investing, carefully consider a fund’s investment objectives, risks, charges and expense. You can find this and other information in each prospectus, or summary prospectus, if available, at [franklintempleton.com](http://franklintempleton.com). Please read it carefully.***