FRANKLIN TEMPLETON | ClearBridge

Franklin ClearBridge Enhanced Income ETF (YLDE)

Large Cap | Factsheet as of September 30, 2026

Investment Overview

Franklin ClearBridge Enhanced Income ETF (YLDE) is an actively managed strategy that seeks attractive income growth and capital appreciation over time. **Strategic Differentiators: Targets compelling dividends.** Seeks companies with the potential to pay a rising stream of dividends. **Options overlay strategy.** Pursues additional income by writing (selling) U.S. exchange-traded call options based on U.S. large cap indices. **Access to an active approach** in a tax-efficient structure with low minimum investment.

Total Returns (%)

	Cumulative			Average Annual				Inception
	3-Mth	6-Mth	YTD	1-Yr	3-Yr	5-Yr	10-Yr	Inception	Date
Market Price Return	0.47	5.25	5.91	7.75	15.43	10.25	—	11.50	5/22/2017
NAV Returns	0.23	4.94	5.71	7.55	15.35	10.23	—	11.47	5/22/2017
Benchmark 1	2.30	17.85	12.75	15.74	22.89	13.79	—	15.06	—
Benchmark 2	4.29	11.98	10.96	18.20	14.78	9.01	—	7.53	—

Calendar Year Total Returns (%)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Market Price Return	13.10	16.46	15.69	-9.28	23.34	10.76	29.29	-3.93	—	—
NAV Returns	12.96	16.59	15.58	-8.63	22.33	10.98	29.41	-3.94	—	—
Benchmark 1	17.88	25.02	26.29	-18.11	28.71	18.40	31.49	-4.38	—	—
Benchmark 2	8.91	20.12	11.82	-11.37	20.47	-2.75	15.68	-4.77	—	—

Performance data quoted represents past performance, which does not guarantee future results. *Current performance may be lower or higher than the figures shown. Principal value and investment returns will fluctuate, and investors' shares, when redeemed, may be worth more or less than the original cost. Performance would have been lower if fees had not been waived in various periods. Total returns assume the reinvestment of all distributions and the deduction of all fund expenses. An investor cannot invest directly in an index, and unmanaged index returns do not reflect any fees, expense or sales charges. Returns for periods of less than one year are not annualized. For current month-end performance, please visit franklintempleton.com.*

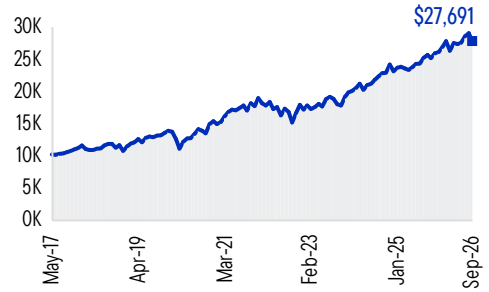
Net Asset Value (NAV) returns are based on the NAV of the ETF; Market Price returns are based upon the official closing price of the ETF's shares. Returns are average annualized total returns, except for those periods of less than one year, which are cumulative. Market Price returns are calculated using the closing price as of 4 p.m. Eastern time on each trading day (when NAV is normally determined for most funds), and do not represent the returns you would receive if you traded shares at other times. Performance for the ETF and its benchmark index are as of the ETF's last trading day before the end of the period.Prior to July 1, 2020, market price returns generally were based upon the mid-point between the bid and ask on the Fund's principal trading market when the Fund's NAV was determined. Market price performance reported for periods prior to July 1, 2020 will continue to reflect market prices calculated based upon the mid-point between the bid and ask on the Fund's principal trading market close. These returns do not represent investors' returns had they traded shares at other times.

The total annual operating expenses are as of the fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns.

Growth of $10,000

Inception through September 30, 2026

Market Price Returns, assuming dividends reinvested



The Growth of $10,000 chart reflects a hypothetical $10,000 investment on Market Price and assumes reinvestment of dividends and capital gains. Fund expense, including management fees and other expenses were deducted.

Fund Overview

Fund Inception Date	05/22/2017
Total Expense Ratio (%)	0.48
ETF Category	Active
Asset Class	Equity
Listed Exchange	NASDAQ - XNMS
NASDAQ Ticker	YLDE
NAV Symbol	YLDE.NV
CUSIP	524682309
ISIN	US5246823091
Shares Outstanding	3,150,000

Benchmark(s)

1—S&P 500 Index

2—CBOE S&P 500 BuyWrite Index

30-Day SEC Yield (%)

30-Day SEC Yield (%)	1.75

Fund Characteristics

	Fund
Total Net Assets	$171.68 Million
Number of Holdings	48
Average Market Cap (Millions USD)	$779,440
Price to Book	7.01x
Price to Earnings (12-Month Trailing)	21.99x

Risk Statistics (NAV Returns) (3-Year vs. S&P 500 Index)

	Fund	Benchmark 1
Standard Deviation (%)	10.12	12.42
Beta	0.57	—

Top Equity Issuers (% of Total)

	Fund
EXXONMOBIL HOLDINGS CORP	4.46
Williams Cos Inc	4.21
Microsoft Corp	3.64
Alphabet Inc. Class A	3.45
NVIDIA Corp.	3.44
Apollo Global Management Inc	2.71
Air Products and Chemicals, Inc.	2.67
UNILEVER PLC-SPONSORED ADR	2.65
Nestle S.A. Sponsored ADR	2.59
MARSH & MCLENNAN COS	2.57

Sector Allocation (Equity as a % of Total)

	Fund
Financials	17.89
Information Technology	16.70
Industrials	11.85
Energy	10.42
Communication Services	10.24
Health Care	9.07
Consumer Staples	7.86
Materials	5.51
Real Estate	4.55
Consumer Discretionary	2.75
Utilities	1.75

Market Cap Breakdown (% of Equity) (USD)

	Fund
10-50 Billion	13.78
50-250 Billion	49.50
250-500 Billion	7.11
>500 Billion	29.60

Portfolio Data Information

Holdings are provided for informational purposes only and should not be construed as a recommendation to purchase or sell any security.

Portfolio Management

	Years with Firm	Years of Experience
John Baldi	22	28
Michael Clarfeld, CFA	20	26
Bradley S Berggren	6	0
Jonathan Orseck	6	0

ClearBridge Investments is an active equity manager offering a broad range of strategies across global developed and emerging markets, local markets, real assets, and income.

What should I know before investing?

All investments involve risks, including possible loss of principal. Equity securities are subject to price fluctuation and possible loss of principal. **Options (call writing)** may limit the opportunity to participate fully from an increase in the market value of stocks and premiums received from option writing may not protect against market declines. **Dividends** may fluctuate and are not guaranteed, and a company may reduce or eliminate its dividend at any time. **Small-and mid-cap stocks** involve greater risks and volatility than large-cap stocks. **International investments** are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in **emerging markets**. The managers' **environmental, social and governance (ESG) strategies** may limit the types and number of investments available and, as a result, may forgo favorable market opportunities or underperform strategies that are not subject to such criteria. There is no guarantee that the strategy's ESG directives will be successful or will result in better performance. These and other risks are discussed in the fund's prospectus.

Glossary

Standard Deviation: Measure of the degree to which a fund's return varies from the average of its previous returns. The larger the standard deviation, the greater the likelihood (and risk) that a fund's performance will fluctuate from the average return. **Beta:** A measure of the fund's volatility relative to the market, as represented by the stated Index. A beta greater than 1.00 indicates volatility greater than the market. The **30-day SEC yield** is calculated using the net income (interest and dividends) per share earned over a trailing 30-day period (annualized), divided by the fund's share price at the end of that period. It may not equal the fund's actual income distribution rate, which reflects the fund's past dividends paid to shareholders. **Weighted Average Market Capitalization:** A determination of a company's value, calculated by multiplying the total number of company stock shares outstanding by the price per share. For a portfolio, the value represents a weighted average based on the stocks held. **Price to Book:** The price per share of a stock divided by its book value (i.e., net worth) per share. For a portfolio, the value represents a weighted average of the stocks it holds. **Price to Earnings (12-Month Trailing)** is the share price of a stock, divided by its per-share earnings over the past year. For a portfolio, the value represents a weighted average of the stocks it holds.

Important Information

Effective February 28, 2025, ClearBridge Dividend Strategy ESG ETF changed its name to Franklin ClearBridge Enhanced Income ETF and modified its investment objective, principal investment strategy and dividend policy. Refer to the prospectus for more information.

ETFs and ETPs trade like stocks, fluctuate in market value and may trade at prices above or below the ETFs/ETPs net asset value. Brokerage commissions and ETF expenses will reduce returns.

ETF/ETP shares may be bought or sold throughout the day at their market price, not their Net Asset Value (NAV), on the exchange on which they are listed. Shares of ETFs/ETPs are tradable on secondary markets and may trade either at a premium or a discount to their NAV on the secondary market.

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The **S&P 500 Index** features 500 leading U.S. publicly traded companies, with a primary emphasis on market capitalization. The **Cboe S&P 500 BuyWrite Index SM** measures the total return of a covered call strategy applied to the S&P 500 Index. This strategy consists of a long position indexed to the S&P 500 Index, which is deemed sold with a succession of one month, at-the-money call options on the S&P 500 Index. Source: Cboe Global Indices, LLC.

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Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, or summary prospectus, if available, at www.franklintempleton.com. Please read it carefully.