Franklin Charitable Giving Program

DONOR PROGRAM CIRCULAR AND FORMS

FRANKLIN TEMPLETON INVESTMENTS

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Not FDIC Insured | May Lose Value | No Bank Guarantee

Franklin Charitable Giving Program[1]

DONOR PROGRAM CIRCULAR

Introduction

Franklin Charitable Giving Program is a donor-advised fund offered in conjunction with Renaissance Charitable Foundation, Inc. (RCF). Renaissance is a 501(c)(3) and 509(a)(1) public charity under the Internal Revenue Code of 1986 and is dedicated to helping individuals effectively reach their philanthropic goals while maximizing the impact of their gifts. This document describes Franklin Charitable Giving Program and the benefits of opening an account.

Franklin Charitable Giving Program is subject to the terms and conditions of RCF's articles of incorporation, bylaws and this document. RCF's Board of Directors reserves the right to modify Franklin Charitable Giving Program at any time.

Contributions to Franklin Charitable Giving Program are irrevocable and are tax-deductible on the date the contribution is made.[2]

Franklin Advisers, Inc., Franklin Mutual Advisers, LLC and Templeton Global Advisors Limited manage the assets in Franklin Charitable Giving Program indirectly through one or more Franklin Templeton mutual funds.

1. Effective July 31, 2014, Franklin Templeton Charitable Giving Fund was renamed Franklin Charitable Giving Program.

2. Contributions to Franklin Charitable Giving Program are irrevocable contributions made to Renaissance Charitable Foundation, Inc., a public charity. Individuals considering a contribution to Franklin Charitable Giving Program should consult their legal and tax advisors regarding deductions, based on their personal considerations.

Benefits

Few charitable giving options provide the versatility and tax efficiency of a donor-advised fund. Franklin Charitable Giving Program provides many significant benefits. As a donor, you can:

- **MAXIMIZE YOUR GIVING POWER.** Your contributions to the fund are invested under the professional management of Franklin Templeton Investments through one or more Franklin Templeton mutual funds, providing them with the ability to compound tax free over time—enhancing your ability to make even more grants to charity in the future.
- **ENJOY AN IMMEDIATE TAX DEDUCTION.** Your contributions to the fund are fully tax–deductible in the year they're made. Unused tax deductions may be carried forward for up to five additional years.
- **DONATE APPRECIATED ASSETS TAX FREE.** When you contribute appreciated assets to the fund, you can deduct their full fair market value from your taxable income—and avoid capital gains liability. This might include securities, improved or unimproved real estate, art or collectibles.
- **SEPARATE TAX PLANNING AND CHARITABLE DECISIONS.** You can realize immediate tax advantages now and make grants to charity later. Franklin Charitable Giving Program eliminates the pressure of having to select and donate to a charity by year-end.
- **SIMPLIFY RECORDKEEPING.** Franklin Charitable Giving Program provides consolidated reporting and recordkeeping. You receive quarterly account statements from Franklin Templeton, and gift receipts and tax reporting information from RCF.
- **GIVE ANONYMOUSLY.** You may also choose to make charitable grants anonymously, keeping your name and personal information confidential.
- **ESTABLISH A LEGACY OF GIVING.** You're able to name account advisors who have the ability to recommend grants from your account, and select successors who can also recommend grants to continue your charitable legacy beyond your lifetime.

Advantages of Donating Appreciated Assets

Franklin Charitable Giving Program provides a more efficient way to contribute appreciated assets to charity. When you contribute them to your account, you can deduct their fair market value without incurring any capital gains liability—so you can give more, at less cost to you.

Consider This Example

Phillip Smith invested $10,000 in an initial public offering (IPO) several years ago. Today the shares are worth $100,000. Phillip would like to use the shares to establish a scholarship program at his alma mater to give less fortunate students the chance to earn an education. He has two options: Phillip can sell all his stock and donate the cash proceeds to the university or he can contribute the securities to a Franklin Charitable Giving Program account.

If he sells the stock, his contribution would be reduced by $13,500 (assuming a maximum tax rate of 15%)[2] because his long-term capital gain is $90,000. In losing $13,500 to capital gains tax, Phillip's total contribution to the university would be $86,500, not $100,000.

On the other hand, if Phillip were to contribute the securities to Franklin Charitable Giving Program, the earnings on his appreciated stock would not be subject to capital gains tax—so he could give the full $100,000 to the university. Phillip's contribution would also have the potential to grow tax free, making it possible for him to potentially give more over time.

The tax and giving advantages of donating appreciated assets are illustrated in the table below. The example assumes a contribution of $100,000 in long-term, appreciated property, with a cost basis of $10,000 (does not include liquidation costs).

	Sell asset and donate the cash proceeds to charity	Donate the asset directly to Franklin Charitable Giving Program
Current value of asset	$100,000	$100,000
Capital gains tax paid by donor (15% of $90,000)[3]	$13,500	$0
Amount received by charity	$86,500	$100,000—charity receives an additional $13,500
Income tax savings to donor (35% bracket)	$30,275	$35,000
"Cost" of donation to donor	$69,725	$65,000—you save $4,725

3. For high net worth individuals, the long-term capital gain tax rate is 20% and the medicare tax is 3.8%.

Establishing an Account

Both individuals and groups can open an account in Franklin Charitable Giving Program.

Opening an Account

An account can be opened by completing the Donor Contribution Agreement on page 15. Additional forms are available at franklintempleton.com or by calling (800) 632-2350, ext. 1134243. Please return the completed, signed Agreement to your financial advisor. Your financial advisor must fax the completed Agreement to RCF at (866) 728-9335 and must also activate your account online.

Account Facts	
Initial Contribution	The initial contribution must be at least $5,000.
Additions to the Account	Subsequent contributions must be at least $1,000 and can be made at any time.
Irrevocable Contributions	Contributions to Franklin Charitable Giving Program are irrevocable and unconditional.
Types of Contributions	Donors may contribute cash, stocks, bonds and mutual funds. Real estate, collectibles, privately held or restricted stock may also be contributed to an account; however, the transfer may take longer, may involve additional cost and is subject to special instructions. Donors should speak to their financial advisor about the various types of gifts they are able to contribute.
Naming the Account	Donors will be asked to name their account for use in correspondence and for publications. Donors may want the name to reflect the charitable goals of their account; for example, "The Smith Family Educational Fund" or "The Charles Jones Ecological Fund."
Account Advisors	Donors may assign account advisors to the account who can recommend grants during the donor's lifetime. An account advisor is usually the donor, or a spouse, child, relative or friend the donor believes will recommend grants from the account intended to be consistent with the donor's areas of interest.
Successors and Charitable Beneficiaries	Donors may name one or more successors or charitable beneficiaries to the account. A successor gains full responsibility for the account upon the death or resignation of all the original donors, including the ability to make contributions, recommend grants and name advisors and successors. A charitable organization may be named as the account beneficiary if the donor prefers to have all of the remaining assets in the account or 4% of the account annually granted to a charitable organization upon the death of all original donors. In the event the recommended charity no longer exists or does not qualify to receive grants from a donor-advised fund, RCF will award grants to a charity similar to the original charity.
Area of Interest	To honor the charitable intent of the original donor, donors are required to indicate a charitable organization, an area of interest or a geographical area (for example, The Salvation Army, cancer research, New York City historic preservation). In the event the account has no grant or contribution activity for three consecutive years, RCF will make reasonable attempts to contact the donor or named successors of record. If RCF cannot contact those parties, its Board of Directors will direct grants from the account to the original donor's area of interest.

Funding an Account

A Franklin Charitable Giving Program account may be funded in the following ways:

- **CHECK, WIRE OR TRANSFER.** Contributions can be wired, transferred from an existing Franklin Templeton account or made by check and mailed using the forms included in the donor kit or those available at franklintempleton.com.
- **PUBLICLY TRADED STOCKS, BONDS AND MUTUAL FUNDS.** Publicly traded stocks, bonds and mutual funds can be transferred ("in-kind") from an existing Franklin Templeton account or an account at another financial institution.
- **OTHER CONTRIBUTIONS.** If the contribution involves mutual funds, bonds, real estate, restricted stock or other non-publicly traded securities, the donor should have their financial advisor contact Renaissance Charitable Foundation at (866) 803-0389.

RCF will review and approve all contributions and donors will receive a written acknowledgement once a contribution has been accepted. For contributions of appreciated, publicly traded securities, RCF's receipt will include a good faith estimate of the fair market value on the date the contribution is made. If for any reason a contribution is not accepted, it will be returned to the account of origin.

Deferred Contributions

A Franklin Charitable Giving Program account may be named as the beneficiary of a charitable bequest, a charitable remainder trust, charitable lead trust, a qualified retirement plan or a private foundation. RCF should be named for deferred contributions in care of the donor's account in Franklin Charitable Giving Program.

Donors should first consult their tax, legal and financial advisors when setting up any deferred contribution or trust. To open an account with a deferred contribution, donors should complete a Donor Contribution Agreement, name the account and choose successors or charitable beneficiaries.

Account Valuation

- **CHECK, WIRE OR TRANSFER.** Franklin Charitable Giving Program account will be credited with the value of the donor's contribution.
- **PUBLICLY TRADED STOCK.** The account will be credited with the net proceeds, after liquidation costs, from the sale of the securities contributed by the donor.
- **LIQUIDATION.** The account will seek to liquidate securities contributed by the donor promptly, which is usually on the next trading day but only after RCF matches the contributed securities with a specific donor.
- **ACCOUNT VALUE AND INCOME.** At any point, account value will be computed as the sum of the initial net contributions plus interest, dividends and other investment income, including capital gain distributions from underlying investment vehicles, less grant distributions and other operating expenses. The value of the account will also fluctuate with market movements.

If your contribution includes the following, please contact your financial advisor or call Renaissance Charitable Foundation at (866) 803-0389, for assistance in determining eligibility.

1] Restricted, closely held or non-publicly traded securities

2] Appreciated real estate

3] Art or other collectibles

"It is every man's obligation to put back into the world at least the equivalent of what he takes out of it."

—Dr. Albert Einstein

Investment Options

Investing Your Contribution

Each time you make a contribution to your Franklin Charitable Giving Program account, you can select the investment strategy for that contribution, providing the potential to grow your contributed assets and an opportunity to increase the amount you have available for charitable grants in the future.

Through one or more Franklin Templeton mutual funds, Franklin Templeton Investments provides professional investment management for Franklin Charitable Giving Program. You can recommend that contributions be invested in one of four predefined investment strategies or you may create your own investment strategy—all comprising Franklin Templeton mutual funds.[4]

Franklin Corefolio® Strategy

Invests in four equity funds. Offers the potential for long-term growth and significant diversification across multiple industries.

- Franklin Flex Cap Growth Fund 25%
- Franklin Growth Fund 25%
- Templeton Growth Fund . . . 25%
- Franklin Mutual Shares Fund 25%

Franklin Founding Funds Strategy

Invests in equal allocations (33⅓%) in three value-oriented funds—each a flagship fund with a 50-year track record. Offers diversification across multiple asset classes and a record of relatively lower volatility with the potential for attractive long-term results.

- Franklin Income Fund . . . 33⅓%
- Templeton Growth Fund . . 33⅓%
- Franklin Mutual Shares Fund 33⅓%

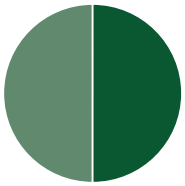
Franklin Growth and Income Strategy

Invests in equal allocations (33⅓%) in three funds. Seeks both capital appreciation and potential current income by investing primarily in income-producing equity securities.

- Franklin Equity Income Fund 33⅓%
- Franklin Rising Dividends Fund 33⅓%
- Franklin Mutual Shares Fund 33⅓%

Franklin Fixed Income Strategy

Invests in equal allocations (50%) in two income funds. Seeks current income by investing in a variety of debt and income-producing securities.



- Franklin Total Return Fund 50%
- Franklin U.S. Government Securities Fund 50%

Important Information

Effective June 30, 2014, Corefolio® Strategy was renamed Franklin Corefolio® Strategy; Founding Funds Strategy was renamed Franklin Founding Funds Strategy; Growth and Income Strategy was renamed Franklin Growth and Income Strategy; Fixed Income Strategy was renamed Franklin Fixed Income Strategy; Mutual Shares Fund was renamed Franklin Mutual Shares Fund.

4. Donors will have the ability to adjust their investment strategies once every three months. An Asset Reallocation Request form can be sent to you, giving you the option to reallocate. You may also enter an Asset Reallocation Request online.

Investment Options, cont'd.

Create Your Own Giving Strategy

Donors can create their own personal giving strategy by allocating their contribution among the following funds:

Global

- **Templeton Growth Fund**
  The fund seeks long-term capital growth by investing primarily in the equity securities of companies located anywhere in the world, including emerging markets.

Growth

- **Franklin Flex Cap Growth Fund**
  The fund seeks capital appreciation by investing predominantly in equity securities of companies in any industry and of any market cap size.
- **Franklin Growth Fund**
  The fund seeks long-term capital appreciation by investing substantially in the equity securities of companies that are leaders in their industries, and which the managers believe are suitable for a buy-and-hold strategy.
- **Franklin Small-Mid Cap Growth Fund**
  The fund seeks long-term capital growth by investing at least 80% of its net assets in equity securities of small and medium-sized companies, within the market capitalization ranges of the Russell 2500™ Index for small-sized companies and Russell Midcap® Index for medium-sized companies, at the time of purchase.

Value

- **Franklin Mutual Shares Fund**
  The fund seeks capital appreciation, with income as a secondary goal. Its strategy is focused on undervalued mid- and large-cap equity securities, which may include foreign securities and, to a lesser extent, distressed securities and merger arbitrage.

Blend

- **Franklin Rising Dividends Fund**
  The fund seeks long-term capital appreciation by investing at least 80% of its net assets in companies of any size that have paid consistently rising dividends.

Fixed Income

- **Franklin Templeton Money Fund**
  The fund seeks to provide investors with as high a level of current income as is consistent with the preservation of shareholders' capital and liquidity. The fund also tries to maintain a stable $1.00 share price.

Fixed Income, cont'd.

- **Franklin Total Return Fund**
  The fund seeks to provide high, current income consistent with preservation of capital. Capital appreciation over the long term is a secondary goal. It is a multi-sector fixed income fund currently focused on investment-grade government and corporate debt securities and mortgage- and asset-backed securities. Some of the fund's investments may include securities issued by U.S. government-sponsored entities, such as Fannie Mae and Freddie Mac.[5]
- **Franklin U.S. Government Securities Fund**
  The fund's investment goal is income. Since 1983, the fund has invested substantially in Government National Mortgage Association securities, or Ginnie Maes (GNMAs). These securities carry a guarantee backed by the full faith and credit of the U.S. government as to timely payment of principal and interest.[6]

Hybrid

- **Franklin Equity Income Fund**
  The fund seeks to maximize total return by emphasizing high current income and long-term capital appreciation, consistent with reasonable risk. The fund's manager invests at least 80% in equity securities, with a focus on financially-strong "blue chip" companies, as well as securities convertible into common stock, and approximately 20% in debt securities.
- **Franklin Income Fund**
  The fund seeks to maximize income, while maintaining prospects for capital appreciation, by investing in a diversified portfolio of dividend-paying stocks, bonds and convertible securities.

All investments involve risks including possible loss of principal. Additional information about these underlying mutual funds used in the Franklin Charitable Giving Program's investment pools, including fees and expenses, is available in each underlying fund's prospectus.

RCF will invest the donor's contribution as soon as administratively possible. The date of the purchase may be delayed by market deadlines and trade settlements. The value of each investment strategy will be determined at the end of each business day, based on the prices of the underlying mutual fund shares. This value will include any realized or unrealized gains or losses and undistributed net investment income attributable to the strategies (if applicable).

Donors will have the ability to change their investment strategy composition once every three months. ***If a donor does not select an investment strategy, the contributions will be automatically invested in the Franklin Growth and Income strategy.*** The fund's Board of Directors has the sole responsibility and authority for investing the fund's assets and may adjust the composition of its investment strategies from time to time. Please remember, there is no assurance that any strategy (or underlying mutual fund) will achieve its objective. Share prices and investment returns will fluctuate with changes in the market.

5. Although U.S. government-sponsored entities may be chartered or sponsored by Acts of Congress, their securities are neither issued not guaranteed by the U.S. government. Please see the fund's prospectus for a detailed discussion regarding various levels of credit support for government agency or instrumentality securities. The fund's yield and share price are not guaranteed and will vary with market conditions.

6. Securities owned by the fund, but not shares of the fund, are guaranteed by the U.S. government, its agencies or instrumentalities as to timely payment of principal and interest. The fund's yield and share price are not guaranteed and will fluctuate with market conditions.

Tax Deductions

Franklin Charitable Giving Program offers many tax advantages. In addition to receiving an immediate tax deduction, you have the flexibility to designate grants whenever it best suits you, the opportunity to lower your current taxes and the convenience of being able to more easily track and plan your charitable activities for future tax years.

Your contribution to the fund is an irrevocable charitable donation, fully deductible on the date it's received by the foundation. The extent of your deduction depends on the type of asset being contributed, as well as your particular tax situation. *Please consult your legal or tax advisor for more information.*

- **CHECK, WIRE OR TRANSFER CONTRIBUTIONS.** Contributions are eligible for a federal income tax deduction of up to 50% of your adjusted gross income (AGI) in the tax year in which the contribution is made. If your contribution exceeds this limit, you may carry the deduction forward up to five years.

- **PUBLICLY TRADED SECURITIES.** For publicly traded securities held for more than one year, the amount of the deduction is the mean value of the high and low prices of the security on the date of the contribution.

You may generally deduct up to 30% of your AGI for contributions of appreciated securities held more than one year. For securities held for one year or less, the deduction is based on either your cost basis or fair market value, whichever is lower. If your contribution exceeds the 30% AGI limit, you can carry the deduction forward up to five years.

- **ESTATE TAXES.** All contributions to Franklin Charitable Giving Program are separate from your estate and therefore are not subject to either estate or probate taxes.

- **ACCOUNT GROWTH.** Any growth of your donor-advised fund account resulting from investment growth is exempt from taxes, but is not deductible.

- **CAPITAL GAINS.** One of the most rewarding benefits of donor-advised funds is the ability to contribute appreciated assets without incurring capital gains tax liability.

"If you want one year of prosperity, grow grain. If you want ten years of prosperity, grow trees. If you want one hundred years of prosperity, grow people."

—Chinese Proverb

Recommending Grants

Donors and account advisors may recommend grants to qualified charitable organizations. Requests for grants can be made by completing a Grant Recommendation Form at franklintempleton.com and returning it to your financial advisor. You may also enter a Grant Recommendation online. Upon receipt of a donor's recommendation, RCF will verify that the charitable organization is eligible to receive the grant (see Allowable Charities and Restrictions below).

Grant Distribution

Grants are made by checks bearing the name of the Franklin Charitable Giving Program account. A letter will accompany the check referencing the account name and the donor's name, a special acknowledgement (e.g., in memory of, in honor of) or anonymity. Quarterly statements will list the donor-advised fund account's grants for the preceding quarter.

Grant Facts	
Anonymous Grants	Donors can designate that a grant be anonymous or be given in the name of another individual.
Allocating Grants	Funds will be divested in a manner that maintains the current portfolio allocation.
Minimum Grant Amounts	The minimum grant amount is $50.
Number of Grants	Donors may make unlimited grants from an account.

Allowable Charities

Grants can be made to qualified charities and nonprofit organizations recognized by the IRS as able to receive tax-deductible contributions.

- **PUBLIC CHARITIES.** Grants can be made to charitable organizations that are tax exempt under Internal Revenue Code Section 501(c)(3) and to certain private foundations under Internal Revenue Code Section 509(a). Grants can be made to private operating foundations but cannot be made to private non-operating foundations or to certain Supporting Organizations.[7]

- **RELIGIOUS AND EDUCATIONAL.** Most established religious organizations and educational institutions are not listed as 501(c)(3) nonprofits but are nevertheless tax-exempt charitable organizations. RCF will facilitate making grants to such organizations.

- **FOREIGN CHARITABLE ORGANIZATIONS.** RCF can make grants to certain foreign charities. If applicable, additional fees may be charged to the account for any additional due diligence and processing costs.

Restrictions

- **GENERAL RESTRICTIONS.** RCF will not approve grants to individuals, to private non-operating foundations or to political candidates or parties. RCF also will not approve grants to satisfy a pre-existing pledge or for any private benefit such as dues, tuition, membership fees, or goods purchased at a charitable auction.

7. *Non-functionally Integrated Type III Supporting Organizations:* Type III supporting organizations that are not "functionally integrated" are not eligible to receive grants from RCF. Supporting organizations are public charities described in sections 501(c)(3) and 509(a)(3) of the Code, which are organized and operated exclusively for the benefit of specified public charities. Supporting organizations are public charities specifically defined by the type of relationship they have with their publicly supported oganizations. Section 4943(f)(5)(A) for the Code describes "Type III" supporting organizations. Type III supporting organizations that are "not functionally integrated" are those other than Type III supporting organizations described in section 4943(f)(5)(B) of the Code.

Fees and Expenses

Charitable Administration Fee

RCF charges an annual fee, applied monthly, to cover administrative expenses. The following schedule will be used to determine deductions from the balance in a donor's account at the end of each month.

Month-End Account Balance	Annual Fee
Up to $1,000,000	0.75%
$1,000,001 to $2,500,000	0.65%
$2,500,001 to $5,000,000	0.55%
Over $5,000,000	0.35%

Investment Expenses

Each investment strategy invests in Franklin Templeton mutual funds, which are subject to varying levels of operating, management and distribution expenses. No separate fees are charged to individual accounts for investment services, and no sales charges are incurred on purchases of mutual funds in the strategies. However, each investment strategy invests in mutual funds, which carry management and operating expenses that are reflected in the daily net asset value. These expenses vary and are disclosed in individual mutual fund prospectuses. You can order any of the funds' prospectuses by calling (800) DIAL BEN®/342-5236 or by visiting franklintempleton.com. (Your financial advisor's annual compensation is included in the estimated annual expense fee.) The estimated expense ratio of each investment strategy is:

Investment Strategy	Estimated Annual Expense Ratio[8]
Franklin Corefolio® Strategy	1.76%
Franklin Founding Funds Strategy	1.58%
Franklin Growth and Income Strategy	1.71%
Franklin Fixed Income Strategy	1.26%
Create Your Own Giving Strategy	1.12%–1.82%

8. Estimated expense ratios are based on a weighted average of the expense ratios of the underlying funds as of May 30, 2014.

All contributions to your Franklin Charitable Giving Program account will be managed by Franklin Templeton for as long as there are assets in the account you established. Your financial advisor will not receive any upfront compensation at the time you make your contribution. Your financial advisor will, however, receive ongoing, annual compensation (paid quarterly under the applicable Franklin Templeton mutual fund's distribution plan) equal to 65–100 basis points per year on the account balance depending upon the investment strategy used.

PREDEFINED INVESTMENT STRATEGY

• Franklin Corefolio® Strategy	100 basis points (1.00%)
• Franklin Founding Funds Strategy	100 basis points (1.00%)
• Franklin Growth & Income Strategy	100 basis points (1.00%)
• Franklin Fixed Income Strategy	65 basis points (0.65%)

CREATE YOUR OWN INVESTMENT STRATEGY

Global

• Templeton Growth Fund	100 basis points (1.00%)

Growth

• Franklin Flex Cap Growth Fund	100 basis points (1.00%)
• Franklin Growth Fund	100 basis points (1.00%)
• Franklin Small-Mid Cap Growth Fund	100 basis points (1.00%)

Value

• Franklin Mutual Shares Fund	100 basis points (1.00%)

Blend

• Franklin Rising Dividends Fund	100 basis points (1.00%)

Fixed Income

• Franklin Templeton Money Fund	65 basis points (0.65%)
• Franklin Total Return Fund	65 basis points (0.65%)
• Franklin U.S. Government Securities Fund	65 basis points (0.65%)

Hybrid

• Franklin Equity Income Fund	100 basis points (1.00%)
• Franklin Income Fund	65 basis points (0.65%)

Reporting and Receipts

Donors will be provided with quarterly statements showing account balances and activity. Online account access is also available at franklintempleton.com.

RCF will provide donors with a written acknowledgement showing an estimate of the fair market value of the publicly traded securities contributed. Any fair market value computation is a good faith estimate, and donors should consult with a tax advisor to determine applicable deductibility.

Donors will be provided with any other financial reports or information required by law.

Other Information

Conflict of Terms

In the event of an inconsistency between the terms of this document and RCF's bylaws and articles of incorporation, RCF's bylaws and articles of incorporation will govern the rights and obligations of Franklin Charitable Giving Program and its donors.

Corporate Giving Programs and Donor-Advised Funds

Some corporations or other business entities have created a donor-advised fund account rather than start a foundation or other giving program. While the terms and conditions described in this document generally apply to all donors, corporate donor-advised fund accounts are subject to different administrative procedures and account charges depending on the amount of account activity they anticipate.

For further information, please contact your financial advisor or Franklin Templeton at (800) 632-2350, ext. 1134243.

"The best and most beautiful things in the world cannot be seen or even touched. They must be felt with the heart."

—Helen Keller

Enjoy Instant Account Access

Whether you're looking for comprehensive account information, want to research charitable organizations or make a grant, you can do it all online—securely and conveniently. Franklin Charitable Giving Program offers a number of online features and services, including:

- **ACCESSING YOUR SECURE ACCOUNT.** Your account is protected through a secure password system that only you and your designated advisor(s) have access to. You'll be able to view your account balance and activity, detailed account history and the status of all contributions to your account and grants recommended from it. In addition to online access, you'll receive quarterly statements by mail, summarizing all activity in your account.
- **OPENING AND UPDATING ACCOUNTS.** With the assistance of your financial advisor, you can fill out a Donor Contribution Agreement online and provide information on donors, account advisors and successors.[9]
- **MAKING CONTRIBUTIONS.** Through your financial advisor, you can initiate contributions of securities or cash to your account online.
- **RESEARCHING CHARITIES.** You can use the nonprofit search engine link from your online account to research and locate charitable or 501(c)(3) organizations in the United States. The search result includes the purpose of the charity or nonprofit and the information required to recommend a grant to the organization.

Online account access is available through the Charitable Giving section of franklintempleton.com. Click on the "Products & Services" tab on the home page to find the link.

"We make a living by what we get; we make a life by what we give."

—Sir Winston Churchill

9. Please remember that while you and your financial advisor can open an account online, your financial advisor must also fax a copy of the Donor Contribution Agreement to Renaissance Charitable Foundation, Inc.

FRANKLIN TEMPLETON INVESTMENTS

Franklin Charitable Giving Program Donor Contribution Agreement

Use this form to establish an account in Franklin Charitable Giving Program with your irrevocable contribution of $5,000 or more. Before completing this agreement, please read the Franklin Charitable Giving Program Donor Program Circular, and discuss with your Financial Advisor how the fund can help to meet your philanthropic goals.

Information in **bold** indicates a required field. For your convenience, additional forms are available at franklintempleton.com. Please contact your Financial Advisor for additional assistance.

1 NAME YOUR ACCOUNT

Please create a name for your Franklin Charitable Giving Program account. You can name the account after your family or any other name that you choose. With each grant recommendation, you may elect to have the accompanying letter acknowledge a donor's name, your personalized account name (e.g., The Smith Family Fund) or indicate an anonymous donor.

ACCOUNT NAME:

2 AREA OF INTEREST

In the event that the account has no grant or contribution activity for three consecutive years, Renaissance Charitable Foundation, Inc. will make reasonable attempts to contact the donor or named successors of record. If Renaissance Charitable Foundation, Inc. cannot contact those parties, its Directors will direct grants from the account.

To honor your charitable intent, please indicate a charitable organization, area of interest or geographical area below in order to guide the Directors, if necessary, in making grants from the account.

Area of interest (e.g., cancer research, education, historic preservation)

3 ACCOUNT INFORMATION

DONOR INFORMATION

PRIMARY DONOR:

First name (Mr./Mrs./Ms.) | M.I. | Last name | Date of birth (mm/dd/yyyy) | SSN/TIN

Street address of residence (no P.O. Box address) | City | State | ZIP

Mailing address (if different from above) | City | State | ZIP

Phone number ( ) | Email address

SECONDARY DONOR:

First name (Mr./Mrs./Ms.) | M.I. | Last name | Date of birth (mm/dd/yyyy) | SSN/TIN

Street address of residence (no P.O. Box address) | City | State | ZIP

Mailing address (if different from above) | City | State | ZIP

Phone number ( ) | Email address

4 ACCOUNT ADVISORS

You can name individuals to the account who will have the authority to recommend grants. These individuals will not succeed the donors unless they are named as Account Successors.

ADVISOR 1:

First name (Mr./Mrs./Ms.) | M.I. | Last name | Date of birth (mm/dd/yyyy) | SSN/TIN

Street address of residence (no P.O. Box address) | City | State | ZIP

Mailing address (if different from above) | City | State | ZIP

Phone number ( ) | Email address

ADVISOR 2:

First name (Mr./Mrs./Ms.) | M.I. | Last name | Date of birth (mm/dd/yyyy) | SSN/TIN

Street address of residence (no P.O. Box address) | City | State | ZIP

Mailing address (if different from above) | City | State | ZIP

Phone number ( ) | Email address

5 ACCOUNT SUCCESSOR(S) AND CHARITABLE BENEFICIARY(IES)

You can name successors to the account to succeed you in advising on the account after your death **OR** you can elect to have specific charities receive all or 4% annually of the remaining assets in the account.

Please fill in either the Account Successor(s) section below **OR** the Charitable Beneficiary(ies) on the following page.

ACCOUNT SUCCESSOR(S)

Upon the death or incapacity of all the original donors of the account, please select one of the following options:

☐ Successors will succeed the account and share equal responsibility.
☐ Successors will split the account.[1]

SUCCESSOR 1:

First name (Mr./Mrs./Ms.) | M.I. | Last name | Date of birth (mm/dd/yyyy) | SSN/TIN

Street address of residence (no P.O. Box address) | City | State | ZIP

Mailing address (if different from above) | City | State | ZIP

Phone number ( ) | Email address

1. The account will be divided equally among successors. Your financial advisor will contact the successors to rename their account, and, if necessary, to reallocate the investments of the funds, and to name advisor(s) and successor(s) to the newly created donor-advised fund.

SUCCESSOR 2:

First name (Mr./Mrs./Ms.) | M.I. | Last name | Date of birth (mm/dd/yyyy) | SSN/TIN

Street address of residence (no P.O. Box address) | City | State | ZIP

Mailing address (if different from above) | City | State | ZIP

Phone number ( ) | Email address

– OR –

If you would like either all of the remaining assets in the account or 4% annually granted to a charitable organization(s) upon the death of all original donors, please complete this section in its entirety. In the event the recommended charity no longer exists or does not qualify to receive grants from a donor-advised fund, Renaissance Charitable Foundation, Inc. will award grants to a charity similar to the original charity.

RECOMMEND: ☐ THE BALANCE OF THE ACCOUNT ASSETS ☐ 4% ANNUALLY OF THE ACCOUNT BALANCE

CHARITABLE ORGANIZATION 1:

Official name

Mailing address (grants are mailed directly to the charitable organization) | City | State | ZIP

Tax ID number (if known) | Email address (if known) | Organization's website (if known)

Contact person at organization | Contact phone ( )

This grant is intended for (special purpose, if any, such as a particular project, annual fund, etc.)

CHARITABLE ORGANIZATION 2:

Official name

Mailing address (grants are mailed directly to the charitable organization) | City | State | ZIP

Tax ID number (if known) | Email address (if known) | Organization's website (if known)

Contact person at organization | Contact phone ( )

This grant is intended for (special purpose, if any, such as a particular project, annual fund, etc.)

6 FINANCIAL ADVISOR INFORMATION (TO BE COMPLETED BY THE ADVISOR, IF ANY)

Financial advisor

Name of firm

Main office address

City

State

ZIP

Branch address

City

State

ZIP

Dealer number

Branch number

Rep number

Email address

Phone number
( )

X

Advisor signature

Date

7 CONTRIBUTION INFORMATION

The minimum initial contribution is $5,000. Each individual asset must have an estimated fair market value of at least $1,000. Please review the Donor Program Circular for information on asset types that can be contributed. You may also contact your financial advisor for assistance.

☐ **CASH**

Dollar amount
$

You may wire cash or send checks directly to your Franklin Charitable Giving Program account at Renaissance Charitable Foundation, Inc. Checks should be made payable to the Renaissance Charitable Foundation, Inc.

WIRE	CHECK
Bank: JPMorgan Chase Bank, N.A. **ABA:** 021000021 **Account Name:** Renaissance Charitable Foundation, Inc. **Account #:** 42782-4383 **Donor Name:**	Renaissance Charitable Foundation, Inc. 6100 W. 96th St., Suite 105 Indianapolis, IN 46278

☐ **SECURITIES**

Please see the Asset Transfer Request form for instructions on contributing publicly traded securities.
Market conditions may affect your actual contributed amount.

SECURITY 1:

Name of security

Number of shares

Estimated dollar value
$

Type of security (stock, bond, mutual fund)

CUSIP or symbol

Physical certificate (Y or N)

Where securities are currently held

Account number

SECURITY 2:

Name of security

Number of shares

Estimated dollar value
$

Type of security (stock, bond, mutual fund)

CUSIP or symbol

Physical certificate (Y or N)

Where securities are currently held

Account number

☐ **DONATION FROM OTHER CHARITABLE ORGANIZATIONS**

Name of charitable organization

Estimated dollar value
$

Type of contribution

Special instructions

8 ALLOCATION

Please recommend an asset allocation for your Franklin Charitable Giving Program account. **You may choose one predefined investment strategy OR create your own strategy.** Your total must equal 100 percent.

CHOOSE ONE OF THE FOLLOWING INVESTMENT STRATEGIES:

Predefined Strategy

☐ Franklin Corefolio® Strategy

☐ Franklin Founding Funds Strategy

☐ Franklin Growth and Income Strategy

☐ Franklin Fixed Income Strategy

– OR –

CREATE YOUR OWN GIVING STRATEGY:	PERCENTAGE
Global	
Templeton Growth Fund	%
Growth	
Franklin Flex Cap Growth Fund	%
Franklin Growth Fund	%
Franklin Small-Mid Cap Growth Fund	%
Value	
Franklin Mutual Shares Fund	%
Blend	
Franklin Rising Dividends Fund	%
Fixed Income	
Franklin Templeton Money Fund	%
Franklin Total Return Fund	%
Franklin U.S. Government Securities Fund	%
Hybrid	
Franklin Equity Income Fund	%
Franklin Income Fund	%
TOTAL:	100%

9 ACKNOWLEDGEMENT OF TERMS

Franklin Charitable Giving Program is a program operated by Renaissance Charitable Foundation, Inc., a 501(c)(3) national public charity under the Internal Revenue Code of 1986. By signing this form, I authorize Franklin Charitable Giving Program to establish a donor-advised fund account. I have received the Donor Program Circular, and I understand that I am responsible for reading it. I agree to be legally bound to the Donor Program Circular's terms and conditions, as currently in effect and as amended from time to time, and the terms and conditions set forth in all related forms.

I understand that any contributions I make to Renaissance Charitable Foundation, Inc. through Franklin Charitable Giving Program are irrevocable contributions that are not refundable to me for any reason. I realize that any dividend interest and capital gains generated from my account belong to Renaissance Charitable Foundation, Inc.; therefore I cannot and will not claim that income as additional tax deductions. Once the contributions have been accepted, they are the property of Renaissance Charitable Foundation, Inc., governed by a Board of Directors. I am aware that any recommendations I suggest will be considered but are subject to approval by the Board of Directors concerning the investment selections, grants and awards to any charitable organization. I understand that no grants may be made to a private non-operating foundation, to satisfy a pre-existing pledge, for any private benefit (dues, membership, etc.) or to support any political campaign activities. I also understand that Renaissance Charitable Foundation, Inc. retains the final authority to determine the amount and recipient of any grant. To the best of my knowledge, all information enclosed is accurate, and I will immediately notify Franklin Charitable Giving Program if any changes occur. My signature below constitutes my agreement and acceptance of all terms, conditions and features selected in all parts of this agreement, and in all additional forms. I understand that Renaissance Charitable Foundation, Inc. will charge charitable administration fees in accord with its standard procedures.

SIGNATURES REQUIRED FROM ALL DONORS LISTED ON THE ACCOUNT

X _____ Date _____

Primary donor signature

X _____ Date _____

Secondary donor signature

Return this completed, signed agreement to your financial advisor. Your financial advisor must enter this information online at franklintempleton.com and fax the completed, signed agreement to Renaissance Charitable Foundation, Inc. at (866) 728-9335. Do not return this form to Franklin Templeton Investments.

FOR FINANCIAL ADVISOR USE ONLY

If required by your broker–dealer, a branch manager must provide a signature before this request can be processed.

X _____ Date _____

Branch manager

07/14

Gifts of Stock

Giving stock is a tax-efficient way to make a charitable gift. You receive an income tax deduction for the fair market value of your stock on the date of your gift and avoid all capital gains taxes that would have been due if you sold the stock first.

There are two main ways to make a stock gift to Renaissance Charitable Foundation, Inc.: by electronic transfer or by mailing your certificates. Electronic transfer works much faster.

Electronic Transfer

1. Provide written instructions for your financial advisor to make a transfer to Renaissance Charitable Foundation, Inc. specifying the name of the stock and the number of shares to be transferred. If you instruct your financial advisor verbally, we suggest you follow up in writing.

2. Your financial advisor will need the following routing information to transfer stock into the Renaissance Charitable Foundation's account:

   DTC #0352
   For Chase Investment Services Corp.
   For further transfer to the account of
   Renaissance Charitable Foundation, Inc.
   Account 738-80037
   Tax ID#35-2129262

3. Because we won't know who made the gift to us via electronic transfer, **please tell us about your gift** either by calling (866) 803-0389, extension 1 or by faxing a letter to (866) 728-9335 so that you get a prompt receipt of your gift for your tax records.

Shares Held in Certificate Form

Please contact Franklin Templeton at (800) 632-2350, ext. 1134243 for forms needed to gift share certificates.

DO NOT sign the back of your certificate(s). Doing so will delay the date of your gift until the certificates are transferred into our name on the company's records.

Renaissance Charitable Foundation, Inc.
6100 W. 96th Street, Suite 105
Indianapolis, IN 46278

Gifts of Stock, cont'd.

Stock Valuation

1. The date of your gift is the date on which you give up control. In most cases, this is the date you transfer the shares electronically into Renaissance Charitable Foundation's account or the postmark date on which you mail your certificates, stock powers, stock waivers, and/or Letters of Authorization to Renaissance Charitable Foundation. In some cases, the date of gift is delayed until the company's transfer agent changes their official records to reflect ownership of the shares by Renaissance Charitable Foundation.

2. In most cases, the tax-deductible value of your gift is the average of the highest and lowest trading prices on the date of your gift multiplied by the number of shares given.

For further information, please contact Franklin Templeton at (800) 632-2350, **ext. 1134243 or visit our website at franklintempleton.com.**

FRANKLIN TEMPLETON INVESTMENTS

Franklin Charitable Giving Program Asset Transfer Request Form

Use this form to transfer securities to your Franklin Charitable Giving Program. Please forward the completed form to the company where the assets are currently held. Note: some financial institutions may require additional forms and/or information. For information on how to transfer assets or endorse securities, please refer to the Donor Program Circular or speak to your financial advisor. Note that all account owners (donors) must sign this letter. A signature guarantee may be necessary if transferring securities from another financial institution.

1 AUTHORIZATION LETTER FOR TRANSFER OF SECURITIES TO FRANKLIN CHARITABLE GIVING PROGRAM

Name of delivering institution

Address | City | State | ZIP

Please accept this letter of authorization to transfer the ownership of the following positions from my account to Renaissance Charitable Foundation, Inc., a 501(c)(3) organization under the Internal Revenue Code of 1986, as amended.

Account owner(s)

Account number

1.

Security | CUSIP or symbol | Number of shares | Approximate dollar value $

2.

Security | CUSIP or symbol | Number of shares | Approximate dollar value $

3.

Security | CUSIP or symbol | Number of shares | Approximate dollar value $

PLEASE NOTE: This transaction is a transfer-in-kind. Securities are not to be liquidated.

X Signature | Print name | Date

X Signature 2 (if applicable) | Print name | Date

SIGNATURE GUARANTEE: (Each signature requires a guarantee.)

2 DELIVERY INSTRUCTIONS

Please deliver all eligible securities to **DTC Participant no. 0352, Chase Investment Services Corp.**; account name: Renaissance Charitable Foundation, Inc.; account no. **738-80037, Tax ID# 35-2129262**.

Send physical (not restricted) certificates along with Stock Power and Stock Waiver in separate envelopes to: Renaissance Charitable Foundation, Inc., c/o Franklin Charitable Giving Program, 6100 W. 96th St., Suite 105, Indianapolis, IN 46278. Please contact Franklin Templeton for Stock Power and Stock Waiver forms. Stock Power must include a signature guarantee, preferably in the form of a medallion. Stock Waiver must be notarized. DO NOT appoint an attorney to transfer the stock.

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FRANKLIN TEMPLETON INVESTMENTS

Franklin Charitable Giving Program Additional Contribution Agreement

Please use this form to make additional contributions of at least $1,000 to your existing Franklin Charitable Giving Program account.

If your contribution consists of securities, you will also need to complete the *Franklin Charitable Giving Program Asset Transfer Request* form, which is available at franklintempleton.com. **Please contact your financial advisor for additional assistance.** You may also want to consult a tax or legal advisor before contributing additional assets.

1 DONOR AND ACCOUNT INFORMATION

NAME OF DONOR

First name | M.I. | Last name | Date of birth (mm/dd/yyyy) | SSN/TIN

NAME OF ACCOUNT

Phone number
( )

2 CONTRIBUTION INFORMATION

Additional contributions must be at least $1,000. Please review pages 3–4 of the *Franklin Charitable Giving Program Donor Program Circular and Forms* booklet for information on asset types that can be contributed.

PLEASE CHECK ONE:

☐ **CHECK:** Dollar amount
$

Make payable to Renaissance Charitable Foundation, Inc. and return with this Agreement.

Checks will be mailed to:
Renaissance Charitable Foundation, Inc.
6100 W. 96th St., Suite 105
Indianapolis, IN 46278

☐ **WIRE:** Dollar amount
$

Bank name *(where cash is currently held)*

Instructions:
JPMorgan Chase Bank, N.A.

ABA # 021000021
Account # 42782-4383
Account Name: Renaissance Charitable Foundation, Inc.

☐ **SECURITIES**

Please see the Asset Transfer Request form for instructions on contributing publicly traded securities. Market conditions may affect your actual contributed amount.

Name of security 1

Number of shares | Estimated dollar value $ | Type of security (stock, bond, mutual fund) | CUSIP or symbol

Physical certificate: ☐ Yes ☐ No | Where securities are currently held | Account number

Name of security 2

Number of shares | Estimated dollar value $ | Type of security (stock, bond, mutual fund) | CUSIP or symbol

Physical certificate: ☐ Yes ☐ No | Where securities are currently held | Account number

(continued)

2 CONTRIBUTION INFORMATION (cont'd.)

☐ **DONATION FROM OTHER CHARITABLE ORGANIZATION**

Name of charitable organization

Type of contribution

Estimated dollar amount

$

Special instructions

3 RECOMMEND AN ASSET ALLOCATION

Please recommend an asset allocation for this contribution to your Franklin Charitable Giving Program account. You may choose a predefined investment strategy or create your own strategy. Your total allocation must equal 100 percent.

☐ **PREDEFINED STRATEGY** **OR** ☐ **CREATE YOUR OWN GIVING STRATEGY**

☐ Franklin Corefolio® Strategy

☐ Franklin Founding Funds Strategy

☐ Franklin Growth and Income Strategy

☐ Franklin Fixed Income Strategy

Franklin Equity Income Fund	%
Franklin Flex Cap Growth Fund	%
Franklin Growth Fund	%
Franklin Income Fund	%
Franklin Templeton Money Fund	%
Franklin Mutual Shares Fund	%
Franklin Rising Dividends Fund	%
Franklin Small-Mid Cap Growth Fund	%
Franklin Total Return Fund	%
Franklin U.S. Government Securities Fund	%
Templeton Growth Fund	%
TOTAL:	100%

4 ACKNOWLEDGEMENT OF TERMS

Franklin Charitable Giving Program is a program operated by Renaissance Charitable Foundation, Inc., a 501(c)(3) public charity, and is governed by the terms and/or conditions contained in the Donor Program Circular. All contributions to Renaissance Charitable Foundation, Inc. through Franklin Charitable Giving Program are irrevocable.

Return this completed agreement to your financial advisor who will enter this information online at franklintempleton.com and fax the completed Additional Contribution Agreement to Renaissance Charitable Foundation, Inc. at (866) 728-9335. Do not return this form to Franklin Templeton Investments.

Notes

Notes

Notes

Notes

< GAIN FROM OUR PERSPECTIVE® >

Franklin Templeton Distributors, Inc.
One Franklin Parkway, San Mateo, CA 94403-1906
(800) 632-2350 ext. 1134243
franklintempleton.com

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