



FRANKLIN TEMPLETON  
INVESTMENTS

# Franklin Charitable Giving Program

DONOR PROGRAM CIRCULAR AND FORMS



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# Franklin Charitable Giving Program

## Donor Program Circular

### Introduction

Franklin Charitable Giving Program is a donor-advised fund<sup>1</sup> offered in conjunction with Renaissance Charitable Foundation, Inc. (RCF). RCF is a charitable organization described in Section 501(c)(3) of the Internal Revenue Code of 1986 (The “Code”) and further qualifies as a public charity under Section 509(a)(1) of the Code. It is dedicated to helping individuals effectively reach their philanthropic goals while maximizing the impact of their gifts. This document describes Franklin Charitable Giving Program and the benefits of opening an account.

Franklin Charitable Giving Program is subject to the terms and conditions of RCF’s articles of incorporation, bylaws and this document. RCF’s Board of Directors reserves the right to modify Franklin Charitable Giving Program at any time.

Contributions to Franklin Charitable Giving Program are irrevocable and are tax-deductible on the date the contribution is made.<sup>2</sup>

Franklin Advisers, Inc., Franklin Mutual Advisers, LLC and Templeton Global Advisors Limited manage the assets in Franklin Charitable Giving Program indirectly through one or more Franklin Templeton mutual funds in which a donor advised fund invests.

1. A donor advised fund is a separately identified account that is maintained and operated by a section 501(c)(3) organization, and is not a registered investment company.

2. Contributions to Franklin Charitable Giving Program are irrevocable contributions made to Renaissance Charitable Foundation, Inc., a 501(c)(3) public charity. Individuals considering a contribution to Franklin Charitable Giving Program should consult their legal and tax advisors regarding deductions, based on their personal considerations.

# Benefits

Few charitable giving options provide the versatility and tax efficiency of a donor-advised fund. Franklin Charitable Giving Program provides many significant benefits. As a donor, you can:

## **Maximize Your Giving Power**

Your contributions to the program are invested under the professional management of Franklin Templeton Investments through one or more Franklin Templeton mutual funds, providing them with the ability to compound tax-free over time—enhancing your ability to make even more grants to charity in the future.

## **Enjoy an Immediate Tax Reduction**

Your contributions to the program are fully tax-deductible in the year they're made. Unused tax deductions may be carried forward for up to five additional years subject to applicable limitations under the Code.

## **Donate Appreciated Assets Tax-Free**

When you contribute appreciated assets to the program, you can deduct their full fair market value from your taxable income—and avoid U.S. federal capital gains tax liability. This might include securities, improved or unimproved real estate, art or collectibles.

## **Separate Tax Planning and Charitable Decisions**

You can realize immediate tax advantages now and make grants to charity later. Franklin Charitable Giving Program eliminates the pressure of having to select and donate to a charity by year-end.

## **Simplify Recordkeeping**

Franklin Charitable Giving Program provides consolidated reporting and recordkeeping. You receive quarterly account statements from Franklin Templeton, and gift receipts and tax reporting information from RCF.

## **Give Anonymously**

You may also choose to make charitable grants anonymously, keeping your name and personal information confidential.

## **Establish a Legacy of Giving**

You're able to name account advisors who have the ability to recommend grants from your account, and select successors who can also recommend grants to continue your charitable legacy beyond your lifetime.

# Advantages of Donating Appreciated Assets

Franklin Charitable Giving Program provides a more efficient way to contribute appreciated assets to charity. When you contribute them to your account, you can deduct their fair market value without incurring any U.S. federal capital gains tax liability—so you can give more, at less cost to you.

## Consider This Example

Phillip Smith invested \$10,000 in an initial public offering (IPO) several years ago. Today the shares are worth \$100,000. Phillip would like to use the shares to establish a scholarship program at his alma mater to give less fortunate students the chance to earn an education. He has two options: Phillip can sell all his stock and donate the cash proceeds to the university or he can contribute the securities to a Franklin Charitable Giving Program account.

If he sells the stock, his contribution would be reduced by \$13,500 (assuming a maximum tax rate of 15%)<sup>3</sup> because his long-term capital gain is \$90,000. In losing \$13,500 to capital gains tax, Phillip's total contribution to the university would be \$86,500, not \$100,000.

On the other hand, if Phillip were to contribute the securities to Franklin Charitable Giving Program, the earnings on his appreciated stock would not be subject to U.S. federal capital gains tax—so he could give the full \$100,000 to the university. Phillip's contribution would also have the potential to grow tax-free, making it possible for him to potentially give more over time.

The tax and giving advantages of donating appreciated assets are illustrated in the table below. The example assumes a contribution of \$100,000 in long-term, appreciated property, with a cost basis of \$10,000 (does not include liquidation costs).

	Sell asset and donate the cash proceeds to charity	Donate the asset directly to Franklin Charitable Giving Program
<b>Current value of asset</b>	\$100,000	\$100,000
<b>U.S. federal capital gains tax paid by donor (15% of \$90,000)<sup>3</sup></b>	\$13,500	\$0
<b>Amount received by charity</b>	\$86,500	\$100,000—charity receives an additional \$13,500
<b>Income tax savings to donor (35% bracket)<sup>4</sup></b>	\$30,275	\$35,000
<b>“Cost” of donation to donor</b>	\$69,725	\$65,000—you save \$4,725

The above example is for illustrative purposes only. Franklin Templeton does not provide legal or tax advice. Federal and state laws and regulations are complex and subject to change, which can materially impact results. Franklin Templeton Distributors, Inc. (FTDI) cannot guarantee that such information is accurate, complete or timely; and disclaims any liability arising out of your use of, or any tax position taken in reliance on, such information. See page 12 for a list of administrative fees and investment expenses.

3. For high-net-worth individuals, the long-term capital gain tax rate is 20% and the medicare tax is 3.8%. The example does not account for state and local taxes.

4. Tax savings assume a full deduction for charitable contributions. Your actual tax savings may be less.



# Establishing an Account

Both individuals and groups can open an account in Franklin Charitable Giving Program.

## Opening an Account

An account can be opened by completing the Donor Contribution Agreement on page 17.

Additional forms are available at [franklintempleton.com](http://franklintempleton.com) or by calling (800) 632-2350, ext. 1134243.

Please return the completed, signed Agreement to your financial advisor. Your financial advisor must fax the completed Agreement to RCF at (866) 728-9335 and must also activate your account online.

### ACCOUNT FACTS

<b>Initial Contribution</b>	The initial contribution must be at least \$5,000.
<b>Additions to the Account</b>	Subsequent contributions must be at least \$1,000 and can be made at any time.
<b>Irrevocable Contributions</b>	Contributions to Franklin Charitable Giving Program are irrevocable and unconditional.
<b>Types of Contributions</b>	Donors may contribute cash, stocks, bonds and mutual funds. Real estate, collectibles, privately held or restricted stock may also be contributed to an account; however, the transfer may take longer, may involve additional cost and is subject to special instructions. Donors should speak to their financial advisor about the various types of gifts they are able to contribute.
<b>Naming the Account</b>	Donors will be asked to name their account for use in correspondence and for publications. Donors may want the name to reflect the charitable goals of their account; for example, "The Smith Family Educational Fund" or "The Charles Jones Ecological Fund."
<b>Account Advisors</b>	Donors may assign account advisors to the account who can recommend grants during the donor's lifetime. An account advisor is usually the donor, or a spouse, child, relative or friend the donor believes will recommend grants from the account intended to be consistent with the donor's areas of interest.
<b>Successors and Charitable Beneficiaries</b>	Donors may name one or more successors or charitable beneficiaries to the account. A successor gains full responsibility for the account upon the death or resignation of all the original donors, including the ability to make contributions, recommend grants and name advisors and successors. A charitable organization may be named as the account beneficiary if the donor prefers to have all of the remaining assets in the account or 4% of the account annually granted to a charitable organization upon the death of all original donors. In the event the recommended charity no longer exists or does not qualify to receive grants from a donor-advised fund, RCF will award grants to a charity similar to the original charity.
<b>Area of Interest</b>	To honor the charitable intent of the original donor, donors are required to indicate a charitable organization, an area of interest or a geographical area (for example, The Salvation Army, cancer research, New York City historic preservation). In the event the account has no grant or contribution activity for three consecutive years, RCF will make reasonable attempts to contact the donor or named successors of record. If RCF cannot contact those parties, its Board of Directors will direct grants from the account to the original donor's area of interest.

## Funding an Account

A Franklin Charitable Giving Program account may be funded in the following ways:

### **Check, Wire or Transfer**

Contributions can be wired, transferred from an existing Franklin Templeton account or made by check and mailed using the forms included in the donor kit or those available at [franklintempleton.com](http://franklintempleton.com).

### **Publicly Traded Stocks, Bonds and Mutual Funds**

Publicly traded stocks, bonds and mutual funds can be transferred (“in-kind”) from an existing Franklin Templeton account or an account at another financial institution.

### **Other Contributions**

If the contribution involves mutual funds, bonds, real estate, restricted stock or other non-publicly traded securities, the donor should have their financial advisor contact Renaissance Charitable Foundation at (800) 843-7997.

RCF will review and approve all contributions and donors will receive a written acknowledgement once a contribution has been accepted. For contributions of appreciated, publicly traded securities, RCF’s receipt will include a good-faith estimate of the fair market value on the date the contribution is made. If for any reason a contribution is not accepted, it will be returned to the account of origin.

## Deferred Contributions

A Franklin Charitable Giving Program account may be named as the beneficiary of a charitable bequest, a charitable remainder trust, charitable lead trust, a qualified retirement plan or a private foundation. RCF should be named for deferred contributions in care of the donor’s account in Franklin Charitable Giving Program.

Donors should first consult their tax, legal and financial advisors when setting up any deferred contribution or trust. To open an account with a deferred contribution, donors should complete a Donor Contribution Agreement, name the account and choose successors or charitable beneficiaries.

# Account Valuation

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*“It is every man’s obligation to put back into the world at least the equivalent of what he takes out of it.”*

DR. ALBERT EINSTEIN

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## Check, Wire or Transfer

Franklin Charitable Giving Program account will be credited with the value of the donor’s contribution.

## Publicly Traded Stock

The account will be credited with the net proceeds, after liquidation costs, from the sale of the securities contributed by the donor.

## Liquidation

The account will seek to liquidate securities contributed by the donor promptly, which is usually on the next trading day but only after RCF matches the contributed securities with a specific donor.

## Account Value and Income

At any point, account value will be computed as the sum of the initial net contributions plus interest, dividends and other investment income, including capital gain distributions from underlying investment vehicles, less grant distributions and other operating expenses. The value of the account will also fluctuate with market movements.

If your contribution includes the following, please contact your financial advisor or call Renaissance Charitable Foundation at (800) 843-7997, for assistance in determining eligibility.

- 1 | Restricted, closely held or non-publicly traded securities
- 2 | Appreciated real estate
- 3 | Art or other collectibles

## Trading Disclosure

*In its sole discretion, RCF will determine the timing and execution of a sales strategy for any asset, including a contributed asset, and reserves the right to sell at any time. Generally, RCF liquidates contributed assets only after associating a contribution with its Donor. Some assets, such as large positions and shares traded on a foreign exchange, may take multiple trading days to liquidate. At its sole discretion, RCF may engage a third-party broker or a trading desk to determine and execute a selling strategy. Any costs, including commissions, incurred in managing or liquidating an asset will be paid from the sale proceeds. Market fluctuations and costs to liquidate an asset may cause the net liquidation proceeds of a contributed asset to be worth more or less than the value of the contribution to the DAF.*



# Investment Options

## Investing Your Contribution

Each time you make a contribution to your Franklin Charitable Giving Program account, you can select the investment strategy for that contribution, providing the potential to grow your contributed assets and an opportunity to increase the amount you have available for charitable grants in the future.

Through one or more Franklin Templeton mutual funds, Franklin Templeton Investments provides professional investment management for Franklin Charitable Giving Program. You can recommend that contributions be invested in one of four predefined investment strategies or you may create your own investment strategy—all comprising Franklin Templeton mutual funds.<sup>5</sup>

### Franklin Corefolio® Strategy

Invests in four equity funds. Offers the potential for long-term growth and significant diversification across multiple industries.



- Franklin Growth Opportunities Fund . . . . . 25%
- Franklin Growth Fund . . . . . 25%
- Templeton Growth Fund . . . . . 25%
- Franklin Mutual Shares Fund . . . . . 25%

### Franklin Founding Funds Strategy

Invests in equal allocations (33⅓%) in three value-oriented funds—each a flagship fund with a 50-year track record. Offers diversification across multiple asset classes and a record of relatively lower volatility with the potential for attractive long-term results.



- Franklin Income Fund . . . . . 33⅓%
- Templeton Growth Fund . . . . . 33⅓%
- Franklin Mutual Shares Fund . . . . . 33⅓%

### Franklin Growth and Income Strategy

Invests in equal allocations (33⅓%) in three funds. Seeks both capital appreciation and current income by investing primarily in income-producing equity securities.



- Franklin Equity Income Fund . . . . . 33⅓%
- Franklin Rising Dividends Fund . . . . . 33⅓%
- Franklin Mutual Shares Fund . . . . . 33⅓%

### Franklin Fixed Income Strategy

Invests in equal allocations (50%) in two income funds. Seeks current income by investing in a variety of debt and income-producing securities.



- Franklin Total Return Fund . . . . . 50%
- Franklin U.S. Government Securities Fund . . . . . 50%

5. Donors will have the ability to adjust their investment strategies once every three months. An Asset Reallocation Request form can be sent to you, giving you the option to reallocate. You may also enter an Asset Reallocation Request online.

# Investment Options, cont'd.

## Create Your Own Giving Strategy

Donors can create their own personal giving strategy by allocating their contribution among the following funds:

### GLOBAL

#### **Templeton Growth Fund**

The fund seeks long-term capital growth by investing primarily in the equity securities of companies located anywhere in the world, including emerging markets.

### GROWTH

#### **Franklin Growth Opportunities Fund**

The fund seeks capital appreciation by investing substantially in equity securities of companies demonstrating accelerating growth, increasing profitability, or above average growth or growth potential as compared with the overall economy.

#### **Franklin Growth Fund**

The fund seeks long-term capital appreciation by investing substantially in the equity securities of companies that are leaders in their industries and which the managers believe are suitable for a buy-and-hold strategy.

#### **Franklin Small-Mid Cap Growth Fund**

The fund seeks long-term capital growth by investing at least 80% of its net assets in equity securities of small and medium-sized companies, within the market capitalization ranges of the Russell 2500™ Index for small-sized companies and Russell Midcap® Index for medium-sized companies, at the time of purchase.

### VALUE

#### **Franklin Mutual Shares Fund**

The fund seeks capital appreciation, with income as a secondary goal. Its strategy is focused on undervalued mid- and large-cap equity securities, which may include foreign securities and, to a lesser extent, distressed securities and merger arbitrage.

### BLEND

#### **Franklin Rising Dividends Fund**

The fund seeks long-term capital appreciation by investing at least 80% of its net assets in companies of any size that have paid consistently rising dividends.

### FIXED INCOME

#### **Franklin Templeton U.S. Government Money Fund\***

The fund seeks to provide investors with as high a level of current income as is consistent with the preservation of shareholders' capital and liquidity. The fund also tries to maintain a stable \$1.00 share price.

\* You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor has no legal obligation to provide financial support to the Fund, and you should not expect that the sponsor will provide financial support at any time.

## FIXED INCOME, cont'd.

### **Franklin Total Return Fund**

The fund seeks to provide high, current income consistent with preservation of capital. Capital appreciation over the long term is a secondary goal. It is a multi-sector fixed income fund currently focused on investment-grade government and corporate debt securities and mortgage- and asset-backed securities. Some of the fund's investments may include securities issued by U.S. government-sponsored entities, such as Fannie Mae and Freddie Mac.<sup>6</sup>

### **Franklin U.S. Government Securities Fund**

The fund's investment goal is income. Since 1983, the fund has invested substantially in Government National Mortgage Association securities, or Ginnie Maes (GNMAs). These securities carry a guarantee backed by the full faith and credit of the U.S. government as to timely payment of principal and interest.<sup>7</sup>

## HYBRID

### **Franklin Equity Income Fund**

The fund seeks to maximize total return by emphasizing high current income and long-term capital appreciation, consistent with reasonable risk. The fund's manager invests at least 80% in equity securities, with a focus on financially strong "blue chip" companies, as well as securities convertible into common stock, and approximately 20% in debt securities.

### **Franklin Income Fund**

The fund seeks to maximize income, while maintaining prospects for capital appreciation, by investing in a diversified portfolio of dividend-paying stocks, bonds and convertible securities.

All investments involve risks, including possible loss of principal. See Important Disclosures on pages 17 & 18 for more information. Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. To obtain a summary prospectus and/or prospectus, which contains this and other information, talk to your financial advisor, call us at (800) 632-2350 ext. 1134243 or visit [franklintempleton.com](http://franklintempleton.com). Please carefully read a prospectus before you invest or send money.

RCF will invest the donor's contribution as soon as administratively possible. The date of the purchase may be delayed by market deadlines and trade settlements. The value of each investment strategy will be determined at the end of each business day, based on the prices of the underlying mutual fund shares. This value will include any realized or unrealized gains or losses and undistributed net investment income attributable to the strategies (if applicable).

Donors will have the ability to change their investment strategy composition once every three months.

***If a donor does not select an investment strategy, the contributions will be automatically invested in the Franklin Growth and Income strategy.*** The program's Board of Directors has the sole responsibility and authority for investing the program's assets and may adjust the composition of its investment strategies from time to time. Please remember, there is no assurance that any strategy (or underlying mutual fund) will achieve its objective. Share prices and investment returns will fluctuate with changes in the market.

6. Although U.S. government-sponsored entities may be chartered or sponsored by Acts of Congress, their securities are neither issued nor guaranteed by the U.S. government. Please see the fund's prospectus for a detailed discussion regarding various levels of credit support for government agency or instrumentality securities. The fund's yield and share price are not guaranteed and will vary with market conditions.

7. Securities owned by the fund, but not shares of the fund, are guaranteed by the U.S. government, its agencies or instrumentalities as to timely payment of principal and interest. The fund's yield and share price are not guaranteed and will fluctuate with market conditions.

# Tax Deductions

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*“If you want one year of prosperity, grow grain.  
If you want ten years of prosperity, grow trees.  
If you want one hundred years of prosperity, grow people.”*

CHINESE PROVERB

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Franklin Charitable Giving Program offers many tax advantages. In addition to receiving an immediate federal income tax deduction, you have the flexibility to designate grants whenever it best suits you, the opportunity to lower your current taxes and the convenience of being able to more easily track and plan your charitable activities for future tax years.

Your contribution to the program is an irrevocable charitable donation, fully deductible on the date it's received by the RCF. The extent of your deduction depends on the type of asset being contributed, as well as your particular tax situation. *Please consult your legal or tax advisor for more information.*

## **Check, Wire or Transfer Contributions**

Contributions are eligible for a federal income tax deduction of up to 50% of your adjusted gross income (AGI) in the tax year in which the contribution is made. If your contribution exceeds this limit, you may carry the deduction forward up to five years.

## **Publicly Traded Securities**

For publicly traded securities held for more than one year, the amount of the deduction is the mean value of the high and low prices of the security on the date of the contribution.

You may generally deduct up to 30% of your AGI for contributions of appreciated securities held more than one year. For securities held for one year or less, the deduction is based on either your cost basis or fair market value, whichever is lower. If your contribution exceeds the 30% AGI limit, you can carry the deduction forward up to five years.

## **Estate Taxes**

All contributions to Franklin Charitable Giving Program are separate from your estate and therefore are not subject to estate taxes.

## **Account Growth**

Any growth of your donor-advised fund account resulting from investment growth is exempt from U.S. federal income taxes, but is not deductible.

## **Capital Gains**

One of the most rewarding benefits of donor-advised funds is the ability to contribute appreciated assets without incurring U.S. federal capital gains tax liability.

# Recommending Grants

Donors and account advisors may recommend grants to qualified charitable organizations. Requests for grants can be made by completing a Grant Recommendation Form at [franklintempleton.com](http://franklintempleton.com) and returning it to your financial advisor. You may also enter a Grant Recommendation online. Upon receipt of a donor's recommendation, RCF will verify that the charitable organization is eligible to receive the grant (see Allowable Charities and Restrictions below).

## Grant Distribution

Grants are made by checks bearing the name of the Franklin Charitable Giving Program account. A letter will accompany the check referencing the account name and the donor's name, a special acknowledgement (e.g., in memory of, in honor of) or anonymity. Quarterly statements will list the donor-advised fund account's grants for the preceding quarter.

### GRANT FACTS

<b>Anonymous Grants</b>	Donors can designate that a grant be anonymous or be given in the name of another individual.
<b>Allocating Grants</b>	Funds will be divested in a manner that maintains the current portfolio allocation.
<b>Minimum Grant Amounts</b>	The minimum grant amount is \$50.
<b>Number of Grants</b>	Donors may make unlimited grants from an account.

## Allowable Charities

Grants can be made to qualified charities and nonprofit organizations recognized by the IRS as able to receive tax-deductible contributions.

### Public Charities

Grants can be made to charitable organizations that are tax-exempt under Code Section 501(c)(3) and to certain private foundations under Code Section 509(a). Grants can be made to private operating foundations but cannot be made to private non-operating foundations or to certain supporting organizations.<sup>8</sup>

### Religious and Educational

Most established religious organizations and educational institutions are not listed as 501(c)(3) nonprofits but are nevertheless tax-exempt charitable organizations. RCF will facilitate making grants to such organizations.

### Foreign Charitable Organizations

RCF can make grants to certain foreign charities. If applicable, additional fees may be charged to the account for any additional due diligence and processing costs.

## Restrictions

### General Restrictions

RCF will not approve grants to individuals, to private non-operating foundations or to political candidates or parties. RCF also will not approve grants to satisfy a pre-existing pledge or for any private benefit such as dues, tuition, membership fees, or goods purchased at a charitable auction.

<sup>8</sup> *Non-functionally Integrated Type III Supporting Organizations*: Type III supporting organizations that are not "functionally integrated" are not eligible to receive grants from RCF. Supporting organizations are public charities described in sections 501(c)(3) and 509(a)(3) of the Code, which are organized and operated exclusively for the benefit of specified public charities. Supporting organizations are public charities specifically defined by the type of relationship they have with their publicly supported organizations. Section 4943(f)(5)(A) for the Code describes "Type III" supporting organizations. Type III supporting organizations that are "not functionally integrated" are those other than Type III supporting organizations described in section 4943(f)(5)(B) of the Code.

# Fees and Expenses

## Charitable Administration Fee

RCF charges an annual fee, applied monthly, to cover administrative expenses. The following schedule will be used to determine deductions from the balance in a donor's account at the end of each month.

Month-End Account Balance	Annual Administration Fee <sup>9</sup>
Up to \$13,333	\$100
\$13,334 to \$1,000,000	0.75%
\$1,000,001 to \$2,500,000	0.65%
\$2,500,001 to \$5,000,000	0.55%
Over \$5,000,000	0.35%

## Grant Overnight Delivery Fee

Although delivery of a grant to an eligible charity is generally free, if you request that the grant be sent via overnight mail, a \$25.00 fee applies.

## Investment Expenses

Each investment strategy invests in Franklin Templeton mutual funds, which are subject to varying levels of operating, management and distribution expenses. No separate fees are charged to individual accounts for investment services, and no sales charges are incurred on purchases of mutual funds in the strategies. However, each investment strategy invests in mutual funds, which carry management and operating expenses that are reflected in the daily net asset value. These expenses vary and are disclosed in individual mutual fund prospectuses. You can order any of the funds' prospectuses by calling (800) DIAL BEN®/342-5236 or by visiting [franklintempleton.com](http://franklintempleton.com). (Your financial advisor's annual compensation is included in the estimated annual expense fee.) The estimated expense ratio of each investment strategy is:

Investment Strategy	Estimated Annual Expense Ratio <sup>10</sup>
Franklin Corefolio® Strategy	1.73%
Franklin Founding Funds Strategy	1.57%
Franklin Growth and Income Strategy	1.70%
Franklin Fixed Income Strategy	1.29%
Create Your Own Giving Strategy	1.11%–1.81%

9. The annual fee is collected in arrears on a monthly basis. For example, an account with a \$10,000 balance will be subject to a \$100 annual fee, assessed as \$8.33 each month (\$8.33 x 12 months equals \$100).

10. Estimated expense ratios are based on a weighted average of the expense ratios of the underlying funds as of May 30, 2017.



All contributions to your Franklin Charitable Giving Program account will be managed by Franklin Templeton for as long as there are assets in the account you established. Your financial advisor will not receive any upfront compensation at the time you make your contribution. Your financial advisor will, however, receive ongoing, annual compensation (paid quarterly under the applicable Franklin Templeton mutual fund's distribution plan) of up to 65–100 basis points per year on the account balance depending upon the investment strategy used.<sup>11</sup>

## Predefined Investment Strategy

<b>Franklin Corefolio® Strategy</b>	100 basis points (1.00%)
<b>Franklin Founding Funds Strategy</b>	100 basis points (1.00%)
<b>Franklin Growth &amp; Income Strategy</b>	100 basis points (1.00%)
<b>Franklin Fixed Income Strategy</b>	65 basis points (0.65%)

## Create Your Own Investment Strategy

### GLOBAL

<b>Templeton Growth Fund</b>	100 basis points (1.00%)
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### GROWTH

<b>Franklin Growth Opportunities Fund</b>	100 basis points (1.00%)
<b>Franklin Growth Fund</b>	100 basis points (1.00%)
<b>Franklin Small-Mid Cap Growth Fund</b>	100 basis points (1.00%)

### VALUE

<b>Franklin Mutual Shares Fund</b>	100 basis points (1.00%)
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### BLEND

<b>Franklin Rising Dividends Fund</b>	100 basis points (1.00%)
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### FIXED INCOME

<b>Franklin Templeton U.S. Government Money Fund</b>	65 basis points (0.65%)
<b>Franklin Total Return Fund</b>	65 basis points (0.65%)
<b>Franklin U.S. Government Securities Fund</b>	65 basis points (0.65%)

### HYBRID

<b>Franklin Equity Income Fund</b>	100 basis points (1.00%)
<b>Franklin Income Fund</b>	65 basis points (0.65%)

11. Refer to each fund's prospectus for details on advisor compensation.

# Reporting and Receipts

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*“The best and most beautiful things in the world cannot be seen or even touched. They must be felt with the heart.”*

HELEN KELLER

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Donors will be provided with quarterly statements showing account balances and activity. Online account access is also available at [franklintempleton.com](http://franklintempleton.com).

RCF will provide donors with a written acknowledgement showing an estimate of the fair market value of the publicly traded securities contributed. Any fair market value computation is a good faith estimate, and donors should consult with a tax advisor to determine applicable deductibility.

Donors will be provided with any other financial reports or information required by law.

## Other Information

### Conflict of Terms

In the event of an inconsistency between the terms of this document and RCF’s bylaws and articles of incorporation, RCF’s bylaws and articles of incorporation will govern the rights and obligations of Franklin Charitable Giving Program and its donors.

### Corporate Giving Programs and Donor-Advised Funds

Some corporations or other business entities have created a donor-advised fund account rather than start a foundation or other giving program. While the terms and conditions described in this document generally apply to all donors, corporate donor-advised fund accounts are subject to different administrative procedures and account charges depending on the amount of account activity they anticipate.

For further information, please contact your financial advisor or Franklin Templeton at (800) 632-2350, ext. 1134243.

## State Disclosure Notices

Renaissance Charitable Foundation Inc. is registered to solicit contributions in every state where such registration is required, including the District of Columbia. The following disclosure notices are required by state laws.

**Florida:** A copy of the official registration and financial information may be obtained from the Florida Division of Consumer Services by calling toll-free (1-800-435-7352) within the state or via the internet at [www.800helpfla.com](http://www.800helpfla.com). Registration does not imply endorsement, approval or recommendation by the State of Florida. Our Florida registration number is CH13085.

**Maryland:** A copy of the current financial statement of Renaissance Charitable Foundation Inc. is available by writing 8910 Purdue Road, Suite 555, Indianapolis, IN 46268 or by calling (866) 803-0389. Documents and information submitted under the Maryland Solicitations Act are also available, for the cost of postage and copies, from the Maryland Secretary of State, State House, Annapolis MD 21401, (410) 974-5534.

**Mississippi:** The official registration and financial information of Renaissance Charitable Foundation Inc. may be obtained from the Mississippi Secretary of State's office by calling 1-888-236-6167. Registration by the Secretary of State does not imply endorsement by the Secretary of State.

**New Jersey:** Information filed with the Attorney General concerning this charitable solicitation and the percentage of contributions received by the charity during the last reporting period that were dedicated to the charitable purpose may be obtained from the Attorney General of the State of New Jersey by calling (973) 504-6215 and is available on the internet at <http://www.state.nj.us/lps/ca/charfrm.htm>. Registration with the Attorney General does not imply endorsement.

**New York:** A copy of the current financial statement of Renaissance Charitable Foundation Inc. may be obtained by writing 8910 Purdue Road, Suite 555, Indianapolis, IN 46268 or by writing the New York State Attorney General's Charities Bureau, Attn: FOIL Officer, 120 Broadway, New York, New York 10271.

**North Carolina:** Financial information about this organization and a copy of its license are available from the North Carolina State Solicitation Licensing Branch at 1-888-830-4989 (within North Carolina) or (919) 807-2214 (outside of North Carolina). The license is not an endorsement by the State.

**Pennsylvania:** The official registration and financial information of Renaissance Charitable Foundation Inc. may be obtained from the Pennsylvania Department of State by calling toll-free, within Pennsylvania, 1-800-732-0999. Registration does not imply endorsement.

**Virginia:** A copy of the current financial statement of Renaissance Charitable Foundation Inc. is available upon request by writing the Office of Consumer Affairs, Department of Agriculture and Consumer Services, P.O. Box 1163, Richmond, VA 23218.

**Washington:** A copy of the current financial statement of Renaissance Charitable Foundation Inc. may be obtained from the Office of the Washington Secretary of State by calling toll-free 1-800-332-4483.

**West Virginia:** West Virginia residents may obtain a summary of the registration and financial documents from the Secretary of State, State Capitol, Charleston, West Virginia 25305. Registration does not imply endorsement.

**Wisconsin:** A copy of the latest financial report filed with the Wisconsin Department of Regulation and Licensing may be obtained by writing to Renaissance Charitable Foundation Inc. Registration does not imply endorsement, approval or recommendation by the state.

# Enjoy Instant Account Access

Whether you're looking for comprehensive account information, want to research charitable organizations or make a grant, you can do it all online—securely and conveniently. Franklin Charitable Giving Program offers a number of online features and services, including:

## **Accessing Your Secure Account**

Your account is protected through a secure password system that only you and your designated advisor(s) have access to. You'll be able to view your account balance and activity, detailed account history and the status of all contributions to your account and grants recommended from it. In addition to online access, you'll receive quarterly statements by mail, summarizing all activity in your account.

## **Opening and Updating Accounts**

With the assistance of your financial advisor, you can fill out a Donor Contribution Agreement online and provide information on donors, account advisors and successors.<sup>12</sup>

## **Making Contributions**

Through your financial advisor, you can initiate contributions of securities or cash to your account online.

## **Researching Charities**

You can use the nonprofit search engine link from your online account to research and locate charitable or 501(c)(3) organizations in the United States. The search result includes the purpose of the charity or nonprofit and the information required to recommend a grant to the organization.

Online account access is available through the Charitable Giving section of [franklintempleton.com](http://franklintempleton.com). Click on the "Products & Services" tab on the home page to find the link.

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*"We make a living by what we get; we make a life by what we give."*

SIR WINSTON CHURCHILL

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<sup>12</sup>. Please remember that while you and your financial advisor can open an account online, your financial advisor must also fax a copy of the Donor Contribution Agreement to Renaissance Charitable Foundation, Inc.

# Important Disclosures

All investments involve risks, including possible loss of principal. The risks below and other risks, are discussed in the fund's prospectus.

## **Franklin Growth Opportunities Fund**

Growth stock prices reflect projections of future earnings or revenues, and can, therefore, fall dramatically if the company fails to meet those projections. Smaller, mid-sized and relatively new or unseasoned companies can be particularly sensitive to changing economic conditions, and their prospects for growth are less certain than those of larger, more established companies. Historically, these securities have experienced more price volatility than larger company stocks, especially over the short term. To the extent the fund focuses on particular countries, regions, industries, sectors or types of investment from time to time, it may be subject to greater risks of adverse developments in such areas of focus than a fund that invests in a wider variety of countries, sectors or investments.

## **Franklin Growth Fund**

Historically, the fund has focused on larger companies. The fund may also invest in small, relatively new and/or unseasoned companies, which involves additional risks, as the price of these securities can be volatile, particularly over the short term. The fund may focus on particular sectors of the market from time to time, which can carry greater risks of adverse developments in such sectors. In addition, the fund may invest up to 40% of its net assets in stocks of foreign companies, which involve special risks, including currency fluctuations and economic as well as political uncertainty.

## **Templeton Growth Fund**

Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments; investments in emerging markets involve heightened risks related to the same factors. Because the Fund may invest its assets in companies in a specific region, including Europe, it is subject to greater risks of adverse developments in that region and/or the surrounding regions than a fund that is more broadly diversified geographically. Political, social or economic disruptions in the region, even in countries in which the Fund is not invested, may adversely affect the value of securities held by the Fund. Current political uncertainty surrounding the European Union (EU) and the financial instability of some countries in the EU may increase market volatility and the economic risk of investing in companies in Europe. In addition, smaller-company stocks have historically experienced more price volatility than larger-company stocks, especially over the short term.

## **Franklin Mutual Shares Fund**

Value securities may not increase in price as anticipated or may decline further in value. Special risks are associated with foreign investing, including currency fluctuations, economic instability and political developments. The fund's investments in companies engaged in mergers, reorganizations or liquidations also involve special risks as pending deals may not be completed on time or on favorable terms. The fund may invest in lower-rated bonds, which entail higher credit risk.

## **Franklin Income Fund**

The fund's share price and yield will be affected by interest rate movements. Bond prices generally move in the opposite direction of interest rates. Thus, as the prices of bonds in the fund adjust to a rise in interest rates, the fund's share price may decline. Changes in the financial strength of a bond issuer or in a bond's credit rating may affect its value. The fund's portfolio includes a substantial portion of higher-yielding, lower-rated corporate bonds because of the relatively higher yields they offer.

Floating-rate loans are lower-rated, higher-yielding instruments, which are subject to increased risk of default and can potentially result in loss of principal. These securities carry a greater degree of credit risk relative to investment-grade securities. Stock prices fluctuate, sometimes rapidly and dramatically, due to factors affecting individual companies, particular industries or sectors, or general market conditions.

#### **Franklin Equity Income Fund**

Stock prices fluctuate, sometimes rapidly and dramatically, due to factors affecting individual companies, particular industries or sectors, or general market conditions. Convertible securities are subject to the risks of stocks when the underlying stock price is high relative to the conversion price and debt securities when the underlying stock price is low relative to the conversion price. The fund's investment in foreign securities also involves special risks, including currency fluctuations and economic as well as political uncertainty.

#### **Rising Dividends Fund**

Value securities may not increase in price as anticipated or may decline further in value. For stocks paying dividends, dividends are not guaranteed, and can increase, decrease or be totally eliminated without notice. While smaller and midsize companies may offer substantial opportunities for capital growth, they also involve heightened risks and should be considered speculative. Historically, smaller- and midsize-company securities have been more volatile in price than larger company securities, especially over the short term.

#### **Franklin Total Return Fund**

Interest rate movements and mortgage prepayments will affect the fund's share price and yield. Bond prices generally move in the opposite direction of interest rates. Thus, as the prices of bonds in the fund adjust to a rise in interest rates, the fund's share price may decline. Changes in the financial strength of a bond issuer or in a bond's credit rating may affect its value. The risks associated with higher-yielding, lower-rated securities include higher risk of default and loss of principal. Investment in foreign securities also involves special risks, including currency fluctuations, and political and economic uncertainty. Derivatives, including currency management strategies, involve costs and can create economic leverage in the portfolio which may result in significant volatility and cause the fund to participate in losses (as well as gains) on an amount that exceeds the fund's initial investment. The fund may not achieve the anticipated benefits, and may realize losses when a counterparty fails to perform as promised.

#### **Franklin U.S. Government Securities Fund**

The fund's share price and yield will be affected by interest rate movements and mortgage prepayments. Bond prices generally move in the opposite direction of interest rates. Thus, as the prices of bonds in the fund adjust to a rise in interest rates, the fund's share price may decline. Changes in the financial strength of a bond issuer or in a bond's credit rating may affect its value.

#### **Franklin Small-Mid Cap Growth Fund**

Interest rate movements and mortgage prepayments will affect the fund's share price and yield. Bond prices generally move in the opposite direction of interest rates. Thus, as the prices of bonds in the fund adjust to a rise in interest rates, the fund's share price may decline. Changes in the financial strength of a bond issuer or in a bond's credit rating may affect its value. The risks associated with higher-yielding, lower-rated securities include higher risk of default and loss of principal. Investment in foreign securities also involves special risks, including currency fluctuations, and political and economic uncertainty. Derivatives, including currency management strategies, involve costs and can create economic leverage in the portfolio which may result in significant volatility and cause the fund to participate in losses (as well as gains) on an amount that exceeds the fund's initial investment. The fund may not achieve the anticipated benefits, and may realize losses when a counterparty fails to perform as promised.





**FRANKLIN TEMPLETON  
INVESTMENTS**

# Franklin Charitable Giving Program Donor Application & Contribution Agreement

Use this form to establish an account in Franklin Charitable Giving Program with your irrevocable contribution of \$5,000 or more. Before completing this agreement, please read the Franklin Charitable Giving Program Donor Program Circular and discuss with your Financial Advisor how the program can help to meet your philanthropic goals.

Information in **bold** indicates a required field. For your convenience, additional forms are available at franklintempleton.com. Please contact your Financial Advisor for additional assistance.

## 1 NAME YOUR ACCOUNT

Please create a name for your Franklin Charitable Giving Program account. You can name the account after your family or any other name that you choose. With each grant recommendation, you may elect to have the accompanying letter acknowledge a donor's name, your personalized account name (e.g., The Smith Family Fund) or indicate an anonymous donor.

**ACCOUNT NAME:**

## 2 AREA OF INTEREST

In the event that the account has no grant or contribution activity for three consecutive years, Renaissance Charitable Foundation, Inc., will make reasonable attempts to contact the donor or named successors of record. If Renaissance Charitable Foundation, Inc., cannot contact those parties, its Directors will direct grants from the account.

To honor your charitable intent, please indicate a charitable organization, area of interest or geographical area below in order to guide the Directors, if necessary, in making grants from the account.

Area of interest (e.g., cancer research, education, historic preservation)

## 3 ACCOUNT INFORMATION

### DONOR INFORMATION

**PRIMARY DONOR:**

First name Mr./Mrs./Ms.	M.I.	Last name	Date of birth (mm/dd/yyyy)	SSN/TIN
<input style="width: 95%;" type="text"/>	<input style="width: 20px;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>

Street address of residence (no P.O. Box address)	City	State	ZIP
<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 20px;" type="text"/>	<input style="width: 20px;" type="text"/>

Mailing address (if different from above)	City	State	ZIP
<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 20px;" type="text"/>	<input style="width: 20px;" type="text"/>

Phone number ( )	Email address
<input style="width: 28px;" type="text"/> <input style="width: 28px;" type="text"/>	<input style="width: 95%;" type="text"/>

**SECONDARY DONOR:**

First name Mr./Mrs./Ms.	M.I.	Last name	Date of birth (mm/dd/yyyy)	SSN/TIN
<input style="width: 95%;" type="text"/>	<input style="width: 20px;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>

Street address of residence (no P.O. Box address)	City	State	ZIP
<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 20px;" type="text"/>	<input style="width: 20px;" type="text"/>

Mailing address (if different from above)	City	State	ZIP
<input style="width: 95%;" type="text"/>	<input style="width: 95%;" type="text"/>	<input style="width: 20px;" type="text"/>	<input style="width: 20px;" type="text"/>

Phone number ( )	Email address
<input style="width: 28px;" type="text"/> <input style="width: 28px;" type="text"/>	<input style="width: 95%;" type="text"/>

**4 ACCOUNT ADVISORS**

You can name individuals to the account who will have the authority to recommend grants. These individuals will not succeed the donors unless they are named as Account Successors.

**ADVISOR 1:**

First name Mr./Mrs./Ms.	M.I.	Last name	Date of birth (mm/dd/yyyy)	SSN/TIN
Street address of residence (no P.O. Box address)	City		State	ZIP
Mailing address (if different from above)	City		State	ZIP
Phone number ( )	Email address			

**ADVISOR 2:**

First name Mr./Mrs./Ms.	M.I.	Last name	Date of birth (mm/dd/yyyy)	SSN/TIN
Street address of residence (no P.O. Box address)	City		State	ZIP
Mailing address (if different from above)	City		State	ZIP
Phone number ( )	Email address			

**5 ACCOUNT SUCCESSOR(S) AND CHARITABLE BENEFICIARY(IES)**

You can name successors to the account to succeed you in advising on the account after your death **OR** you can elect to have specific charities receive all or 4% annually of the remaining assets in the account.

**REQUIRED:** Please complete either the Account Successor(s) section below **OR** the Charitable Beneficiary(ies) on the following page.

**ACCOUNT SUCCESSOR(S)**

Upon the death or incapacity of all the original donors of the account, please select one of the following options:

- Successors will succeed the account and share equal responsibility.
- Successors will split the account.<sup>1</sup>

**SUCCESSOR 1:**

First name Mr./Mrs./Ms.	M.I.	Last name	Date of birth (mm/dd/yyyy)	SSN/TIN
Street address of residence (no P.O. Box address)	City		State	ZIP
Mailing address (if different from above)	City		State	ZIP
Phone number ( )	Email address			

1. The account will be divided equally among successors. Your financial advisor will contact the successors to rename their account, and, if necessary, to reallocate investments and to name advisor(s) and successor(s) to the newly created donor-advised fund.

**5 ACCOUNT SUCCESSOR(S) AND CHARITABLE BENEFICIARY(IES) (cont'd.)**

**SUCCESSOR 2:**

First name Mr./Mrs./Ms.	M.I.	Last name	Date of birth (mm/dd/yyyy)	SSN/TIN
Street address of residence (no P.O. Box address)		City	State	ZIP
Mailing address (if different from above)		City	State	ZIP
Phone number ( )	Email address			

**- OR -**

If you would like either all of the remaining assets in the account or 4% annually granted to a charitable organization(s) upon the death of all original donors, please complete this section in its entirety. Please note that accounts with a balance of \$10,000 or less will be automatically paid out in full to named charity. In the event the recommended charity no longer exists or does not qualify to receive grants from a donor-advised fund, Renaissance Charitable Foundation, Inc., will award grants to a charity similar to the original charity.

**RECOMMEND:**     THE BALANCE OF THE ACCOUNT ASSETS     4% ANNUALLY OF THE ACCOUNT BALANCE

**CHARITABLE ORGANIZATION 1:**

Official name

Mailing address (grants are mailed directly to the charitable organization)    City    State    ZIP

Tax ID number (if known)    Email address (if known)    Organization's website (if known)

Contact person at organization    Contact phone  
( )

This grant is intended for (special purpose, if any, such as a particular project, annual fund, etc.)

**CHARITABLE ORGANIZATION 2:**

Official name

Mailing address (grants are mailed directly to the charitable organization)    City    State    ZIP

Tax ID number (if known)    Email address (if known)    Organization's website (if known)

Contact person at organization    Contact phone  
( )

This grant is intended for (special purpose, if any, such as a particular project, annual fund, etc.)

**6 FINANCIAL ADVISOR INFORMATION (TO BE COMPLETED BY THE ADVISOR, IF ANY)**

Financial advisor		Name of firm			
Main office address		City	State	ZIP	
Branch address		City	State	ZIP	
Dealer number	Branch number		Rep number		
Email address		Phone number ( )			
Advisor signature <b>X</b>			Date		

**7 CONTRIBUTION INFORMATION**

The minimum initial contribution is \$5,000. Each individual asset must have an estimated fair market value of at least \$1,000. Please review the Donor Program Circular for information on asset types that can be contributed. You may also contact your financial advisor for assistance.

 **CASH**

Dollar amount \$ \_\_\_\_\_ You may wire cash or send checks directly to your Franklin Charitable Giving Program account at Renaissance Charitable Foundation, Inc. Checks should be made payable to the Renaissance Charitable Foundation, Inc.

**WIRE**

**Bank:** JPMorgan Chase Bank, N.A.  
**ABA:** 021000021  
**Account Name:** Renaissance Charitable Foundation, Inc.  
**Account #:** 42782-4383  
**Donor Name:**

**CHECK**

Renaissance Charitable Foundation, Inc.  
 8910 Purdue Road, Suite 555  
 Indianapolis, IN 46268

 **SECURITIES**

Please see the Asset Transfer Request form for instructions on contributing publicly traded securities. Market conditions may affect your actual contributed amount.

**SECURITY 1:**

Name of security			
Number of shares	Estimated dollar value	Type of security (stock, bond, mutual fund)	CUSIP or symbol
	\$		
Physical certificate (Y or N)	Where securities are currently held	Account number	

**SECURITY 2:**

Name of security			
Number of shares	Estimated dollar value	Type of security (stock, bond, mutual fund)	CUSIP or symbol
	\$		
Physical certificate (Y or N)	Where securities are currently held	Account number	

 **DONATION FROM OTHER CHARITABLE ORGANIZATIONS**

Name of charitable organization		
Estimated dollar value	Type of contribution	Special instructions
\$		

Please recommend an asset allocation for your Franklin Charitable Giving Program account. **You may choose one predefined investment strategy OR create your own strategy.** Your total must equal 100 percent.

**CHOOSE ONE OF THE FOLLOWING INVESTMENT STRATEGIES:**

**Predefined Strategy**

- Franklin Corefolio® Strategy
- Franklin Founding Funds Strategy
- Franklin Growth and Income Strategy
- Franklin Fixed Income Strategy

– OR –

**CREATE YOUR OWN GIVING STRATEGY:**

**PERCENTAGE**

**Global**

Templeton Growth Fund  %

**Growth**

Franklin Growth Opportunities Fund  %

Franklin Growth Fund  %

Franklin Small-Mid Cap Growth Fund  %

**Value**

Franklin Mutual Shares Fund  %

**Blend**

Franklin Rising Dividends Fund  %

**Fixed Income**

Franklin Templeton U.S. Government Money Fund  %

Franklin Total Return Fund  %

Franklin U.S. Government Securities Fund  %

**Hybrid**

Franklin Equity Income Fund  %

Franklin Income Fund  %

**TOTAL:**  **100%**

Franklin Charitable Giving Program is a program operated by Renaissance Charitable Foundation, Inc., a state nonprofit corporation that also qualifies as a 501(c)(3) public charity. By signing this form, I authorize Franklin Charitable Giving Program to establish a donor-advised fund account. I have received the Donor Program Circular and I understand that I am responsible for reading it. I agree to be legally bound to the Donor Program Circular's terms and conditions, as currently in effect and as amended from time to time, and the terms and conditions set forth in all related forms.

I understand that any contributions I make to Renaissance Charitable Foundation, Inc., through Franklin Charitable Giving Program are irrevocable contributions that are not refundable to me for any reason. I realize that any dividend interest and capital gains generated from my account belong to Renaissance Charitable Foundation, Inc.; therefore, I cannot and will not claim that income as additional tax deductions. Once the contributions have been accepted, they are the property of Renaissance Charitable Foundation, Inc., governed by a Board of Directors. I am aware that any recommendations I suggest will be considered but are subject to approval by the Board of Directors concerning the investment selections, grants and awards to any charitable organization. I understand that no grants may be made to a private non-operating foundation, to satisfy a pre-existing pledge, for any private benefit (dues, membership, etc.) or to support any political campaign activities. I also understand that Renaissance Charitable Foundation, Inc., retains the final authority to determine the amount and recipient of any grant. To the best of my knowledge, all information enclosed is accurate, and I will immediately notify Franklin Charitable Giving Program if any changes occur. My signature below constitutes my agreement and acceptance of all terms, conditions and features selected in all parts of this agreement and in all additional forms. I understand that Renaissance Charitable Foundation, Inc., will charge charitable administration fees in accord with its standard procedures.

#### SIGNATURES REQUIRED FROM ALL DONORS LISTED ON THE ACCOUNT

Primary donor signature

Date

Secondary donor signature

Date

#### Return this completed, signed agreement to your financial advisor.

Your financial advisor must enter this information online at [franklintempleton.com](http://franklintempleton.com) and fax the completed, signed agreement to Renaissance Charitable Foundation, Inc., at (877) 222-1829. Do not return this form to Franklin Templeton Investments.

#### FOR FINANCIAL ADVISOR USE ONLY

If required by your broker-dealer, a branch manager must provide a signature before this request can be processed.

Branch manager

Date



# Gifts of Stock

Giving stock is a tax-efficient way to make a charitable gift. You receive a U.S. federal income tax deduction for the fair market value of your stock on the date of your gift and avoid all U.S. federal capital gains taxes that would have been due if you sold the stock first.

There are two main ways to make a stock gift to Renaissance Charitable Foundation, Inc.: by electronic transfer or by mailing your certificates. Electronic transfer works much faster.

## Electronic Transfer of Shares

1. Provide written instructions for your financial advisor to make a transfer to Renaissance Charitable Foundation, Inc., specifying the name of the stock and the number of shares to be transferred. If you instruct your financial advisor verbally, we suggest you follow up in writing.
2. Your financial advisor will need the following routing information to transfer stock into the Renaissance Charitable Foundation's account:

DTC #0352

For Chase Investment Services Corp.

For further transfer to the account of  
Renaissance Charitable Foundation, Inc.

Account 738-80037

Tax ID# 35-2129262

## Transfer of Shares Held in Certificate Form

Please contact Franklin Templeton at (800) 632-2350, ext. 1134243 for forms needed to gift share certificates.

DO NOT sign the back of your certificate(s). Doing so will delay the date of your gift until the certificates are transferred into our name on the company's records.

**Renaissance Charitable Foundation, Inc.**

**8910 Purdue Road, Suite 555**

**Indianapolis, IN 46268**

**IMPORTANT: For all gifts of stock made by electronic transfer—including gifts you may make in the future—you or your advisor must notify Renaissance Charitable Foundation Inc. so that proceeds can be allocated to the correct account and receipt of your gift can be sent to you for your tax records.**

- Notification can be made by identifying your gift on the initial *Donor Application & Contribution Agreement* (page 17).
- After the account is established, identify future gifts by submitting an *Additional Contribution Agreement* (available at <https://www.franklintempleton.com/investor/resources/lit/info/CGF-FACA>), by logging into the account at <https://www.franklintempleton.com/investor/products/investment-goals/charitable-giving> or by calling us at (800) 843-7997.

## Stock Valuation

- The date of your gift is the date on which you give up control. In most cases, this is the date you transfer the shares electronically into Renaissance Charitable Foundation's account or the postmark date on which you mail your certificates, stock powers, stock waivers, and/or Letters of Authorization to Renaissance Charitable Foundation. In some cases, the date of gift is delayed until the company's transfer agent changes their official records to reflect ownership of the shares by Renaissance Charitable Foundation.
- In most cases, the tax-deductible value of your gift is the average of the highest and lowest trading prices on the date of your gift multiplied by the number of shares given.

**For further information, please contact Franklin Templeton at (800) 632-2350, ext. 1134243 or visit our website at [franklintempleton.com](https://www.franklintempleton.com).**





**FRANKLIN TEMPLETON  
INVESTMENTS**

# Franklin Charitable Giving Program Asset Transfer Request Form

Use this form to transfer securities to your Franklin Charitable Giving Program account. Please forward the completed form to your advisor or the company where the securities are currently held.

Note:

1. Some financial institutions may require additional forms and/or information. For information on how to transfer assets or endorse securities, please refer to the Donor Program Circular or speak to your financial advisor;
2. Generally, all account owners (donors) must sign this letter. A signature guarantee may be necessary if transferring securities from another financial institution;
3. IMPORTANT: Because we won't know who made the gift to us when the delivering institution transmits securities via electronic transfer, please tell us about the contribution either by identifying the gift on the *Donor Application & Contribution Agreement*, submitting a completed *Additional Contribution Agreement*, logging into the account at franklintempleton.com or by calling us at (800) 843-7997 so that you get a prompt receipt of your gift for your tax records.

## 1 AUTHORIZATION LETTER FOR TRANSFER OF SECURITIES TO FRANKLIN CHARITABLE GIVING PROGRAM

Name of delivering institution

Address

City

State

ZIP

Please accept this letter of authorization to transfer the ownership of the following positions from my account to Renaissance Charitable Foundation, Inc., a 501(c)(3) organization under the Internal Revenue Code of 1986, as amended.

Account owner(s)

Account number

1.

Security

CUSIP or symbol

Number of shares

Approximate dollar value

\$

2.

Security

CUSIP or symbol

Number of shares

Approximate dollar value

\$

3.

Security

CUSIP or symbol

Number of shares

Approximate dollar value

\$

**PLEASE NOTE:** This transaction is a transfer-in-kind. Securities are not to be liquidated.

Signature

Print name

Date

Signature 2 (if applicable)

Print name

Date

**SIGNATURE GUARANTEE:** (Each signature requires a guarantee.)

**IMPORTANT:** Because we won't know who made the gift to us when the delivering institution transmits assets via electronic transfer, please tell us about your gift either by calling (800) 843-7997, or by faxing a letter to (877) 222-1829 so that you get a prompt receipt of your gift for your tax records.

## 2 DELIVERY INSTRUCTIONS

Please deliver all eligible securities to **DTC Participant no. 0352, Chase Investment Services Corp.**; account name: Renaissance Charitable Foundation, Inc.; account no. **738-80037, Tax ID# 35-2129262.**

Send physical (not restricted) certificates along with Stock Power and Stock Waiver in separate envelopes to: Renaissance Charitable Foundation, Inc., c/o Franklin Charitable Giving Program, 8910 Purdue Road, Suite 555, Indianapolis, IN 46268. Please contact Franklin Templeton for Stock Power and Stock Waiver forms. Stock Power must include a signature guarantee, preferably in the form of a medallion. Stock Waiver must be notarized. DO NOT appoint an attorney to transfer the stock.

05/16







Franklin Templeton Distributors, Inc.  
One Franklin Parkway, San Mateo, CA 94403-1906  
(800) 632-2350 ext. 1134243  
[franklintempleton.com](http://franklintempleton.com)