



2178 Ameriprise Financial Center
Minneapolis, MN 55474

Dear Client:

Your position in Clarion Partners Real Estate Income Fund Inc. is currently being held in your account at our firm. Franklin Templeton Fund Adviser, LLC, the fund's investment manager, requested that we forward the enclosed quarterly repurchase offer form to you. In order to provide liquidity to investors, the fund extends the repurchase offer on a quarterly basis. You are not required to sell any of your shares during this repurchase offer. If you do not wish to sell your shares at this time, kindly disregard this notice.

If you wish to sell your shares, we need instructions from you as to what action you wish to take regarding this offer. The terms and conditions of this offer are outlined in the enclosed material which you should read carefully. As a holder of your fund(s), we will forward your instructions should you choose to participate in this offer.

Unless we have otherwise advised you, it is imperative we receive your instructions no later than the reply date in order to properly fulfill your instructions. Any instructions received after that time will be processed on a *best efforts* basis only. Please be advised we cannot act without your instructions, and we will not be held liable for instructions received after the processing deadline. Any information given to us, either verbally or in writing, is intended as a guide and is not to be used as the basis for any decision regarding the offer.

For delivery:

Return to Ameriprise by electronic submission (eFile), fax (1.866.432.9267) or by mail (70100 Ameriprise Financial Center, Minneapolis, MN 55474).

CONTACT YOUR FINANCIAL ADVISOR FOR ADDITIONAL INFORMATION

