

Important Information Regarding Your Fund's Distribution

ClearBridge Tactical Dividend Income Fund-Class IS (CUSIP: 52471R747)

June 30, 2023:

The Fund paid a regular quarterly distribution of \$0.205771 per share for Class IS on June 30, 2023. Based on the Fund's fiscal year-to-date activity and subject to revision, the Fund currently estimates that \$0.092734 of the distribution for Class IS may be a return of capital. The balance of the distribution is derived from undistributed net investment income.

This information is being provided pursuant to Section 19(a) of the Investment Company Act of 1940, as amended, and should not be used for tax reporting purposes. In early 2024, after definitive information is available, the Fund will send shareholders a Form 1099-DIV specifying how the distributions paid by the Fund during calendar year 2023 have been characterized for purposes of reporting the distributions on a shareholder's tax returns.

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All investments involve risk, including loss of principal. Distributions can fluctuate, represent past performance, and there is no guarantee that they will continue to be paid.

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