

Western Asset Mortgage Opportunity Fund Inc. Announces Financial Position as of March 31, 2024

NEW YORK-- (Business Wire)—May 29, 2024—Western Asset Mortgage Opportunity Fund Inc. (NYSE: DMO) today announced the financial position of the Fund as of March 31, 2024.

| | Current Q | Previous Q | Prior Yr Q |
|--|-----------------------|--------------------------|-----------------------|
| | March 31, 2024 | December 31, 2023 | March 31, 2023 |
| Total Assets (a) | \$ 254,467,425 | \$ 240,596,460 | \$ 235,312,013 |
| Total Net Assets (a) | \$ 138,632,504 | \$ 137,165,750 | \$ 138,629,244 |
| NAV Per Share of Common Stock (b) | \$ 12.18 | \$ 12.05 | \$ 12.16 |
| Market Price Per Share | \$ 11.71 | \$ 11.17 | \$ 10.45 |
| Premium / (Discount) | (3.86)% | (7.30)% | (14.06)% |
| Outstanding Shares | 11,383,541 | 11,383,541 | 11,397,523 |
| | | | |
| Total Net Investment Income (c) | \$ 3,517,202 | \$ 2,938,442 | \$ 2,799,632 |
| Total Net Realized/Unrealized Gain/(Loss) (c) | \$ 2,104,544 | \$ 2,039,779 | \$ 1,157,942 |
| Net Increase/(Decrease) in Net Assets From Operations (c) | <u>\$ 5,621,746</u> | <u>\$ 4,978,221</u> | <u>\$ 3,957,574</u> |
| | | | |
| <u>Earnings per Common Share Outstanding</u> | | | |
| Total Net Investment Income (c) | \$ 0.31 | \$ 0.26 | \$ 0.25 |
| Total Net Realized/Unrealized Gain/(Loss) (c) | \$ 0.18 | \$ 0.18 | \$ 0.10 |
| Net Increase/(Decrease) in Net Assets From Operations (c) | <u>\$ 0.49</u> | <u>\$ 0.44</u> | <u>\$ 0.35</u> |
| | | | |
| Undistributed/(Overdistributed) Net Investment Income (d) | \$ (10,223,003) | \$ (9,585,213) | \$ (8,735,601) |
| Undistributed/(Overdistributed) Net Investment Income Per Share (d) | \$ (0.90) | \$ (0.84) | \$ (0.77) |
| Reverse Repurchase Agreements (d) | \$ 109,713,000 | \$ 100,000,000 | \$ 91,914,000 |

Footnotes:

- (a) The difference between total assets and total net assets is due primarily to the Fund's use of borrowings; total net assets do not include borrowings.
- (b) NAVs are calculated as of the close of business on the last business day in the periods indicated above.
- (c) For the quarter indicated.
- (d) As of the period indicated above.

This financial data is unaudited.

The Fund files its semi-annual and annual reports with the Securities and Exchange Commission ("SEC"), as well as its complete schedule of portfolio holdings for the first and third quarters of each fiscal year as an exhibit to its reports on Form N-PORT. These reports are available on the SEC's website at www.sec.gov. To obtain information on Forms N-PORT or a semi-annual or annual report from the Fund, shareholders can call 1-888-777-0102.

Franklin Templeton Fund Advisor, LLC ("FTFA") (formerly known as Legg Mason Partners Fund Advisor, LLC) is an indirect, wholly-owned subsidiary of Franklin Resources, Inc. ("Franklin Resources").

For more information about the Fund, please call 1-888-777-0102 or consult the Fund's web site at www.franklintempleton.com/investments/options/closed-end-funds. Hard copies of the Fund's complete audited financial statements are available free of charge upon request.

Data and commentary provided in this press release are for informational purposes only. Franklin Resources and its affiliates do not engage in selling shares of the Fund.

Investor Contact: Fund Investor Services 1-888-777-0102
 Category: Financials
 Source: Franklin Resources, Inc.
 Source: Legg Mason Closed End Funds