Legg Mason Partners Fund Advisor, LLC Announces Distributions for Certain Closed-End Funds Pursuant to their Managed Distribution Policy for the Months of December 2022, January and February 2023

New York – (Business Wire) – November 28, 2022 – Legg Mason Partners Fund Advisor, LLC announced today that certain closed-end funds have declared their distributions pursuant to their managed distribution policy for the months of December 2022, January and February 2023.

The following dates apply to the distribution schedule below:

Month	Record Date	Ex-Dividend Date	Payable Date
December	12/22/2022	12/21/2022	12/30/2022
January	1/24/2023	1/23/2023	1/31/2023
February	2/21/2023	2/17/2023	2/28/2023

Ticker	Fund Name	Month	Amount		Change from Previous Distribution
WIA	Western Asset Inflation-Linked Income Fund (a)	December	\$0.05000	(b)	0.00500
		December	\$0.22000	(b)	
		January	\$0.05000		
		February	\$0.05000		
WIW	Western Asset Inflation-Linked Opportunities &	December	\$0.06050	(c)	0.00550
	Income Fund (a)	December	\$0.18000	(c)	
		January	\$0.06050		
		February	\$0.06050		

- (a) Please see table below for each Fund's estimated source of distributions.
- (b) Western Asset Inflation-Linked Income Fund's (WIA) December 2022 distributions consists of the regular monthly distribution of \$0.05000 per share and a special distribution of \$0.22000 per share.
- (c) Western Asset Inflation-Linked Opportunities & Income Fund's (WIW) December 2022 distributions consists of the regular monthly distribution of \$0.06050 per share and a special distribution of \$0.18000 per share.

Pursuant to its managed distribution policy, each Fund intends to make regular monthly distributions to shareholders at a fixed rate per common share, which rate may be adjusted from time to time by the Fund's Board of Trustees. Under each Fund's managed distribution policy, if, for any monthly distribution, the value of the Fund's net investment income and net realized capital gain is less than the amount of the distribution, the difference will be distributed from the Fund's net assets (and may constitute a "return of capital"). The Board of Trustees may modify, terminate or suspend the managed distribution policy at any time. Any such modification, termination or suspension could have an adverse effect on the market price of the Fund's shares.

Each Fund's distributions have been set based on the current level of income generated from the Fund's investment portfolio and accumulated capital gains, if any. Based on the Funds' tax accounting records, which also factors in currency fluctuations, each Fund's estimated source of cumulative fiscal year-to-date distributions is presented in the table below:

Fund	Fiscal Year End	Income	Short-Term Capital Gains	Long-Term Capital Gains	Return of Capital	
WIA	Nov 30	100.00%	-	-	-	(a)
WIW	Nov 30	100.00%	=	=	=	(a)

⁽a) Sources of cumulative fiscal year-to-date distributions are estimated through February 28, 2023.

The updated estimated components of the distributions announced today will be provided to shareholders of record in a separate notice when the distributions are paid.

This press release is not for tax reporting purposes but is being provided to announce the amount of each Fund's distributions that have been declared by the Board of Trustees. In early 2023 and early 2024, after definitive information is available, each Fund will send shareholders a Form 1099-DIV, if applicable, specifying how the distributions paid by each Fund during the prior calendar year should be characterized for purposes of reporting the distributions on a shareholder's tax return (e.g., ordinary income, long-term capital gain or return of capital).

The Funds' common shares are traded on the New York Stock Exchange. Similar to stocks, Fund share prices will fluctuate with market conditions and, at the time of sale, may be worth more or less than the original investment. Shares of closed-end funds often trade at a discount to their net asset value, and can increase an investor's risk of loss.

Legg Mason Partners Fund Advisor, LLC is an indirect, wholly-owned subsidiary of Franklin Resources, Inc. ("Franklin Resources").

For more information about the Funds, please call 1-888-777-0102 or consult the Funds' website at www.franklintempleton.com/investments/options/closed-end-funds. Hard copies of the Funds' complete audited financial statements are available free of charge upon request.

Data and commentary provided in this press release are for informational purposes only. Franklin Resources and its affiliates do not engage in selling shares of the Funds.

Investor Contact: Fund Investor Services 1-888-777-0102

Category: Distribution Related

Source: Franklin Resources, Inc.

Source: Legg Mason Closed End Funds