

2026 Repurchase Offer & Distribution Calendar

Franklin BSP Lending Fund

January 2026

Share repurchase dates

Notification Date	Request Deadline	Repurchase Pricing Date	Estimated Payment Date
March 3, 2026	March 24, 2026	March 24, 2026	March 31, 2026
June 2, 2026	June 23, 2026	June 23, 2026	June 30, 2026
September 2, 2026	September 23, 2026	September 23, 2026	September 30, 2026
December 1, 2026	December 22, 2026	December 22, 2026	December 31, 2026

Distributions

Record Date	Ex Date	Payable Date
January 29, 2026	January 30, 2026	January 30, 2026
February 26, 2026	February 27, 2026	February 27, 2026
March 30, 2026	March 31, 2026	March 31, 2026
April 29, 2026	April 30, 2026	April 30, 2026
May 28, 2026	May 29, 2026	May 29, 2026
June 29, 2026	June 30, 2026	June 30, 2026
July 30, 2026	July 31, 2026	July 31, 2026
August 28, 2026	August 31, 2026	August 31, 2026
September 29, 2026	September 30, 2026	September 30, 2026
October 29, 2026	October 30, 2026	October 30, 2026
November 27, 2026	November 30, 2026	November 30, 2026
December 30, 2026	December 31, 2026	December 31, 2026

This Estimated Repurchase Schedule is only an estimate of the Franklin BSP Lending Fund (the "Fund") 2026 repurchase offer schedule. Quarterly repurchases occur in the months of March, June, September and December, though the exact days listed on the schedule above are subject to change. The offer to purchase shares is a fundamental policy that may not be changed without the vote of the holders of a majority of the Fund's outstanding voting securities or unless such offer is suspended or postponed in accordance with regulatory requirements. Proposed distribution dates are as of January 8, 2026. These dates are subject to change without prior notice. All fund distributions will vary depending upon current market conditions, and past distributions are not indicative of future trends.

Additional information regarding the Fund's repurchase program

As an "interval fund" the Fund will conduct quarterly repurchase offers for between 5% and 25% of the Fund's outstanding shares of beneficial interest at a price equal to net asset value. Under normal market conditions, the Fund currently intends to repurchase 5% of its outstanding shares at NAV on a quarterly basis. It is also possible that a repurchase offer may be oversubscribed, with the result that Fund shareholders may only be able to have a portion of their shares repurchased.

If a repurchase offer is oversubscribed and the Fund determines not to repurchase additional shares beyond the repurchase offer amount, or if shareholders tender an amount of shares greater than that which the Fund is entitled to purchase, the Fund will repurchase the shares tendered on a pro rata basis, and shareholders will have to wait until the next repurchase offer to make another repurchase request.

Due to these restrictions, an investor should consider an investment in the Fund to be illiquid. For more information concerning share repurchases, see "Risk Factors — Risks Relating to Our Business and Structure — Repurchase Offers Risks" and "Share Repurchase Program" in the Fund's current Prospectus.

Investors should consider shares of the funds to be an illiquid investment. There is no secondary market for the funds' shares and none are expected to develop. Additionally, the Fund will make quarterly repurchase offers to repurchase a portion of the shares to try to provide liquidity to shareholders, there is no guarantee that an investor will be able to sell all of the desired common shares in a repurchase offer.

Before investing, carefully consider a fund's investment objectives, risks, charges and expenses. You can find this and other information in each prospectus, and summary prospectus, if available, at www.franklintempleton.com. Please read the prospectus carefully.



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