Franklin Responsibly Sourced Gold ETF
2024 Grantor Trust Tax Reporting Statement
EIN: 87-6458919
CUSIP: 35473M105
Ticker: FGDL

The following information is being provided to assist Shareholders of the Franklin Responsibly Sourced Gold ETF with reporting of their taxable income and expenses for the period January 1, 2024 through December 31, 2024, pursuant to Treasury Regulation Section 1.671-5. Under this regulation, the Franklin Responsibly Sourced Gold ETF is considered a "non-mortgage widely held fixed investment trust."

The example provided herein is based on a U.S. individual Shareholder who purchased its Franklin Responsibly Sourced Gold ETF shares for cash. All Shareholders should contact their own tax advisors as to the tax consequences of the information reported in Franklin Responsibly Sourced Gold ETF Data below.

TAXATION OF THE TRUST

The Franklin Responsibly Sourced Gold ETF is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust’s income and expenses “flow through” to the Shareholders.

TAXATION OF U.S. INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust’s income and proceeds, and directly incurred their pro rata share of the Trust’s expenses. Most state and local tax authorities follow U.S. Income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of FGDL shares.

The Trust holds only gold bullion and, accordingly, received no income during the year.

Trust expenses, which are miscellaneous itemized deductions for shareholders, are no longer deductible for individuals in 2024. However, the sale of gold to cover trust expenses is used to calculate each shareholder's tax basis.

Because the Trust sold only a de minimis amount of gold for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) the Trust is not required to report the gross proceeds of Trust sales to its Shareholders. However, for those Shareholders who wish to have this information, it is contained in the attached 2024 Gross Proceeds File.

Franklin Responsibly Sourced Gold ETF 2024 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
1/1/2024	0.01336165		
1/2/2024	0.01336165		
1/3/2024	0.01336165		
1/4/2024	0.01336165		
1/5/2024	0.01336165		
1/6/2024	0.01336165		
1/7/2024	0.01336165		
1/8/2024	0.01336165		
1/9/2024	0.01336165		
1/10/2024	0.01336165		
1/11/2024	0.01335985	0.00000180	0.00364728
1/12/2024	0.01335985		
1/13/2024	0.01335985		
1/14/2024	0.01335985		
1/15/2024	0.01335985		
1/16/2024	0.01335985		
1/17/2024	0.01335985		
1/18/2024	0.01335985		
1/19/2024	0.01335985		
1/20/2024	0.01335985		
1/21/2024	0.01335985		
1/22/2024	0.01335985		
1/23/2024	0.01335985		
1/24/2024	0.01335985		
1/25/2024	0.01335985		
1/26/2024	0.01335985		
1/27/2024	0.01335985		
1/28/2024	0.01335985		
1/29/2024	0.01335985		
1/30/2024	0.01335985		
1/31/2024	0.01335985		
2/1/2024	0.01335985		
2/2/2024	0.01335985		
2/3/2024	0.01335985		
2/4/2024	0.01335985		
2/5/2024	0.01335985		
2/6/2024	0.01335985		
2/7/2024	0.01335985		
2/8/2024	0.01335985		
2/9/2024	0.01335985		
2/10/2024	0.01335985		
2/11/2024	0.01335985		
2/12/2024	0.01335985		
2/13/2024	0.01335815	0.00000170	0.00343160
2/14/2024	0.01335815		
2/15/2024	0.01335815		

Franklin Responsibly Sourced Gold ETF 2024 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
2/16/2024	0.01335815		
2/17/2024	0.01335815		
2/18/2024	0.01335815		
2/19/2024	0.01335815		
2/20/2024	0.01335815		
2/21/2024	0.01335815		
2/22/2024	0.01335815		
2/23/2024	0.01335815		
2/24/2024	0.01335815		
2/25/2024	0.01335815		
2/26/2024	0.01335815		
2/27/2024	0.01335815		
2/28/2024	0.01335815		
2/29/2024	0.01335815		
3/1/2024	0.01335815		
3/2/2024	0.01335815		
3/3/2024	0.01335815		
3/4/2024	0.01335815		
3/5/2024	0.01335815		
3/6/2024	0.01335815		
3/7/2024	0.01335815		
3/8/2024	0.01335815		
3/9/2024	0.01335815		
3/10/2024	0.01335815		
3/11/2024	0.01335815		
3/12/2024	0.01335665	0.00000150	0.00327379
3/13/2024	0.01335665		
3/14/2024	0.01335665		
3/15/2024	0.01335665		
3/16/2024	0.01335665		
3/17/2024	0.01335665		
3/18/2024	0.01335665		
3/19/2024	0.01335665		
3/20/2024	0.01335665		
3/21/2024	0.01335665		
3/22/2024	0.01335665		
3/23/2024	0.01335665		
3/24/2024	0.01335665		
3/25/2024	0.01335665		
3/26/2024	0.01335665		
3/27/2024	0.01335665		
3/28/2024	0.01335665		
3/29/2024	0.01335665		
3/30/2024	0.01335665		
3/31/2024	0.01335665		
4/1/2024	0.01335665		

Franklin Responsibly Sourced Gold ETF 2024 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
4/2/2024	0.01335665		
4/3/2024	0.01335665		
4/4/2024	0.01335665		
4/5/2024	0.01335665		
4/6/2024	0.01335665		
4/7/2024	0.01335665		
4/8/2024	0.01335665		
4/9/2024	0.01335665		
4/10/2024	0.01335656		
4/11/2024	0.01335507	0.00000149	0.00346450
4/12/2024	0.01335507		
4/13/2024	0.01335507		
4/14/2024	0.01335507		
4/15/2024	0.01335507		
4/16/2024	0.01335507		
4/17/2024	0.01335507		
4/18/2024	0.01335507		
4/19/2024	0.01335507		
4/20/2024	0.01335507		
4/21/2024	0.01335507		
4/22/2024	0.01335507		
4/23/2024	0.01335507		
4/24/2024	0.01335507		
4/25/2024	0.01335507		
4/26/2024	0.01335507		
4/27/2024	0.01335507		
4/28/2024	0.01335507		
4/29/2024	0.01335507		
4/30/2024	0.01335507		
5/1/2024	0.01335507		
5/2/2024	0.01335507		
5/3/2024	0.01335507		
5/4/2024	0.01335507		
5/5/2024	0.01335507		
5/6/2024	0.01335507		
5/7/2024	0.01335507		
5/8/2024	0.01335507		
5/9/2024	0.01335507		
5/10/2024	0.01335507		
5/11/2024	0.01335507		
5/12/2024	0.01335507		
5/13/2024	0.01335344	0.00000163	0.00386925
5/14/2024	0.01335344		
5/15/2024	0.01335344		
5/16/2024	0.01335344		
5/17/2024	0.01335344		

Franklin Responsibly Sourced Gold ETF 2024 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
5/18/2024	0.01335344		
5/19/2024	0.01335344		
5/20/2024	0.01335344		
5/21/2024	0.01335344		
5/22/2024	0.01335344		
5/23/2024	0.01335344		
5/24/2024	0.01335344		
5/25/2024	0.01335344		
5/26/2024	0.01335344		
5/27/2024	0.01335344		
5/28/2024	0.01335344		
5/29/2024	0.01335344		
5/30/2024	0.01335344		
5/31/2024	0.01335344		
6/1/2024	0.01335344		
6/2/2024	0.01335344		
6/3/2024	0.01335344		
6/4/2024	0.01335344		
6/5/2024	0.01335344		
6/6/2024	0.01335344		
6/7/2024	0.01335344		
6/8/2024	0.01335344		
6/9/2024	0.01335344		
6/10/2024	0.01335344		
6/11/2024	0.01335179	0.00000165	0.00380016
6/12/2024	0.01335179		
6/13/2024	0.01335179		
6/14/2024	0.01335179		
6/15/2024	0.01335179		
6/16/2024	0.01335179		
6/17/2024	0.01335179		
6/18/2024	0.01335179		
6/19/2024	0.01335179		
6/20/2024	0.01335179		
6/21/2024	0.01335179		
6/22/2024	0.01335179		
6/23/2024	0.01335179		
6/24/2024	0.01335179		
6/25/2024	0.01335179		
6/26/2024	0.01335179		
6/27/2024	0.01335179		
6/28/2024	0.01335179		
6/29/2024	0.01335179		
6/30/2024	0.01335179		
7/1/2024	0.01335179		
7/2/2024	0.01335179		

Franklin Responsibly Sourced Gold ETF 2024 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
7/3/2024	0.01335179		
7/4/2024	0.01335179		
7/5/2024	0.01335179		
7/6/2024	0.01335179		
7/7/2024	0.01335179		
7/8/2024	0.01335179		
7/9/2024	0.01335179		
7/10/2024	0.01335179		
7/11/2024	0.01335014	0.00000165	0.00393743
7/12/2024	0.01335014		
7/13/2024	0.01335014		
7/14/2024	0.01335014		
7/15/2024	0.01335014		
7/16/2024	0.01335014		
7/17/2024	0.01335014		
7/18/2024	0.01335014		
7/19/2024	0.01335014		
7/20/2024	0.01335014		
7/21/2024	0.01335014		
7/22/2024	0.01335014		
7/23/2024	0.01335014		
7/24/2024	0.01335014		
7/25/2024	0.01335014		
7/26/2024	0.01335014		
7/27/2024	0.01335014		
7/28/2024	0.01335014		
7/29/2024	0.01335014		
7/30/2024	0.01335014		
7/31/2024	0.01335014		
8/1/2024	0.01335014		
8/2/2024	0.01335014		
8/3/2024	0.01335014		
8/4/2024	0.01335014		
8/5/2024	0.01335014		
8/6/2024	0.01335014		
8/7/2024	0.01335014		
8/8/2024	0.01335005		
8/9/2024	0.01335005		
8/10/2024	0.01335005		
8/11/2024	0.01335005		
8/12/2024	0.01335005		
8/13/2024	0.01334844	0.00000161	0.00394160
8/14/2024	0.01334844		
8/15/2024	0.01334844		
8/16/2024	0.01334844		
8/17/2024	0.01334844		

Franklin Responsibly Sourced Gold ETF 2024 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
8/18/2024	0.01334844		
8/19/2024	0.01334844		
8/20/2024	0.01334844		
8/21/2024	0.01334844		
8/22/2024	0.01334844		
8/23/2024	0.01334844		
8/24/2024	0.01334844		
8/25/2024	0.01334844		
8/26/2024	0.01334844		
8/27/2024	0.01334844		
8/28/2024	0.01334844		
8/29/2024	0.01334844		
8/30/2024	0.01334844		
8/31/2024	0.01334844		
9/1/2024	0.01334844		
9/2/2024	0.01334844		
9/3/2024	0.01334844		
9/4/2024	0.01334844		
9/5/2024	0.01334844		
9/6/2024	0.01334844		
9/7/2024	0.01334844		
9/8/2024	0.01334844		
9/9/2024	0.01334844		
9/10/2024	0.01334844		
9/11/2024	0.01334681	0.00000163	0.00408963
9/12/2024	0.01334681		
9/13/2024	0.01334681		
9/14/2024	0.01334681		
9/15/2024	0.01334681		
9/16/2024	0.01334681		
9/17/2024	0.01334681		
9/18/2024	0.01334681		
9/19/2024	0.01334681		
9/20/2024	0.01334681		
9/21/2024	0.01334681		
9/22/2024	0.01334681		
9/23/2024	0.01334681		
9/24/2024	0.01334681		
9/25/2024	0.01334681		
9/26/2024	0.01334673		
9/27/2024	0.01334673		
9/28/2024	0.01334673		
9/29/2024	0.01334673		
9/30/2024	0.01334673		
10/1/2024	0.01334673		
10/2/2024	0.01334673		

Franklin Responsibly Sourced Gold ETF 2024 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
10/3/2024	0.01334673		
10/4/2024	0.01334673		
10/5/2024	0.01334673		
10/6/2024	0.01334673		
10/7/2024	0.01334673		
10/8/2024	0.01334673		
10/9/2024	0.01334673		
10/10/2024	0.01334673		
10/11/2024	0.01334521	0.00000152	0.00398527
10/12/2024	0.01334521		
10/13/2024	0.01334521		
10/14/2024	0.01334521		
10/15/2024	0.01334521		
10/16/2024	0.01334521		
10/17/2024	0.01334521		
10/18/2024	0.01334521		
10/19/2024	0.01334521		
10/20/2024	0.01334521		
10/21/2024	0.01334521		
10/22/2024	0.01334521		
10/23/2024	0.01334521		
10/24/2024	0.01334521		
10/25/2024	0.01334521		
10/26/2024	0.01334521		
10/27/2024	0.01334521		
10/28/2024	0.01334511		
10/29/2024	0.01334511		
10/30/2024	0.01334511		
10/31/2024	0.01334511		
11/1/2024	0.01334511		
11/2/2024	0.01334511		
11/3/2024	0.01334511		
11/4/2024	0.01334511		
11/5/2024	0.01334511		
11/6/2024	0.01334511		
11/7/2024	0.01334511		
11/8/2024	0.01334511		
11/9/2024	0.01334511		
11/10/2024	0.01334511		
11/11/2024	0.01334511		
11/12/2024	0.01334511		
11/13/2024	0.01334352	0.00000159	0.00413555
11/14/2024	0.01334352		
11/15/2024	0.01334352		
11/16/2024	0.01334352		
11/17/2024	0.01334352		

Franklin Responsibly Sourced Gold ETF 2024 Gross Proceeds File

Date	Gold Ounces Per Share	Per Share Gold Ounces Sold To Cover Expenses	Proceeds Per Share
11/18/2024	0.01334352		
11/19/2024	0.01334352		
11/20/2024	0.01334352		
11/21/2024	0.01334352		
11/22/2024	0.01334352		
11/23/2024	0.01334352		
11/24/2024	0.01334352		
11/25/2024	0.01334352		
11/26/2024	0.01334342		
11/27/2024	0.01334342		
11/28/2024	0.01334342		
11/29/2024	0.01334342		
11/30/2024	0.01334342		
12/1/2024	0.01334342		
12/2/2024	0.01334337		
12/3/2024	0.01334337		
12/4/2024	0.01334337		
12/5/2024	0.01334337		
12/6/2024	0.01334337		
12/7/2024	0.01334337		
12/8/2024	0.01334337		
12/9/2024	0.01334334		
12/10/2024	0.01334334		
12/11/2024	0.01334181	0.00000153	0.00410254
12/12/2024	0.01334181		
12/13/2024	0.01334168		
12/14/2024	0.01334168		
12/15/2024	0.01334168		
12/16/2024	0.01334168		
12/17/2024	0.01334168		
12/18/2024	0.01334168		
12/19/2024	0.01334168		
12/20/2024	0.01334168		
12/21/2024	0.01334168		
12/22/2024	0.01334168		
12/23/2024	0.01334168		
12/24/2024	0.01334168		
12/25/2024	0.01334168		
12/26/2024	0.01334168		
12/27/2024	0.01334168		
12/28/2024	0.01334168		
12/29/2024	0.01334168		
12/30/2024	0.01334199		
12/31/2024	0.01334199		
	Totals	**0.00001930**	**0.04567860**

Franklin Responsibly Sourced Gold ETF Data above shows gold ounces acquired per Franklin Responsibly Sourced Gold ETF (FGDL) share purchased, gold sold (in ounces) and proceeds per Franklin Responsibly Sourced Gold ETF (FGDL) Share. You can use this information to calculate your gain or loss on sale of gold to pay trust expenses.

In the Gross Proceeds File, identify the date on which the Shareholder purchased its Franklin Responsibly Sourced Gold ETF (FGDL) shares in the column labeled "Date". The amount in the column labeled "Gold Ounces per Share" represents the pro rata amount of gold, in ounces, that each FGDL Share represents on that date.

Example: Shareholder XYZ purchases 1,000 FGDL shares on 1/29/2024 at a price of $27.02 per share for a total purchase price of $27,020. Shareholder XYZ had no other purchases or sales of FGDL shares during 2024.

Step 1: **Identify the shareholder's pro rata ownership of gold (in ounces).**

Identify Shareholder XYZ's purchase date of 1/29/2024. In the column labeled "Gold Ounces per Share," identify the pro rata amount of gold (i.e. 0.01335985 ounces per share) each FGDL share represents on that date.

For Shareholder XYZ, total prorated amount of gold ounces owned for its 1/29/2024 purchase is 13.359850 ounces (0.01335985 ozs per share multiplied by 1,000 shares purchased on 1/29/2024.) Note: This step should be completed for each date on which FGDL shares were purchased.

Step 2: **Calculate the gold (in ounces) sold from the shareholder's account during 2024**

The gold ounces sold per share during 2024 includes the cumulative amounts of all gold sales for the period which includes the day after the purchase date of 1/29/2024 through the day of the sale date.

During 2024 the amount of gold sold after the 1/29/2024 purchase date is 0.00001750 oz per share for a total of 0.01750 oz (based on the purchase of 1,000 shares).

Step 3: **Calculate cost of gold sold from shareholder's account**

Total Gold ozs sold (Step 2)	0.01750 oz		
	-------------	X	$ 27,020
Gold ozs acquired (Step1)	13.35985 oz		
Cost of Gold sold	$ 35.39		

Step 4: **Calculate shareholder’s gain or loss on sales of gold for each lot purchased**

Identify all proceeds per share received by the Trust after Shareholder XYZ’s 1/29/2024 purchase date. During 2024, there were sales at the end of every month for the period 1/30/2024 through 12/31/2024 which generated proceeds per share of $0.04203132. Therefore, Shareholder XYZ’s gain or loss is determined as follows:

Total Proceeds: $0.04203132 per share X 1,000 shares	$ 42.03
Less: Total cost of gold sold (Step 3)	35.39
Total Reportable Gain	**$6.64**
(1040 Sch D, Part I)	

Step 5: **Calculate shareholder’s adjusted gold held and cost basis**

Gold ounces Purchased on 1/29/2024 (Step 1)	13.35985 oz
Less: Gold ounces sold during 2024 (Step 2)	0.01750 oz
Adjusted Shareholder’s Gold ounces at 12/31/2024	13.34235 oz
Original Purchase Cost on 1/29/2024	$ 27,020.00
Less: Cost of Gold Sold during 2024 (Step 3)	35.39
Adjusted Shareholder’s basis at 12/31/2024	$ 26,984.61

Shareholder’s adjusted cost and gold ounces calculated in Step 5 are his/her adjusted ounces of gold and adjusted basis for the 1/29/2024 purchase at the end of 2024.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss.

Shareholders who purchased their shares prior to 2024, and made no other purchases, should calculate their adjusted cost basis, using the gross proceeds information for the relevant years, by following the same steps as in the example above. The adjusted cost basis at 12/31/2023 should be used as the beginning cost for 2024 instead of the original purchase cost.

Shareholders with additional purchases in 2024 will have two or more cost lots to account for in 2024. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.