



A more complete index

Franklin Global Trends IndexSM



It is not possible to invest directly in an index

Not FDIC Insured | May Lose Value | No Bank Guarantee

What is the Franklin Global Trends Index?

Driven by Franklin Templeton's quantitative insights, the Franklin Global Trends Index is designed to provide broad diversification by investing across geographies and asset classes based on compelling market trends, all while managing risk. By expanding the available universe beyond just the US, it seeks to uncover improved risk-adjusted returns compared with a strategy focused on a single market segment. This dynamic, multi-asset approach offers a more complete index and enhances the potential for long-term success.



With its sophisticated construction, the index provides exposure to three key benefits:



Expanding opportunities

The index offers broad diversification by allocating to a universe of 10 asset classes spread across the US and abroad, helping to overcome home-country bias and provide a more complete investment picture.



Harnessing momentum

Using a proprietary methodology that tracks recent momentum, the index invests in positive trending asset classes—an innovative process designed to uncover opportunities while minimizing risk.



Powering results

Global markets aren't static and neither is the index. Its ongoing allocation process monitors momentum shifts and dynamically rebalances, keeping it well positioned to capture the potential for strong risk-adjusted returns.



Expanding opportunities

Most investors keep their assets close to home. But limiting investments to the US may also limit the potential for returns—and increase exposure to risk.

Beyond borders: The Franklin Global Trends Index was designed to help overcome this home-country bias. Leveraging Franklin Templeton's expertise as one of the world's largest asset managers, the index allocates to a wide universe of global asset classes. By looking beyond borders, it seeks to provide broad diversification and expanded opportunities.

The US represents...



76%

US investor portfolios¹

But only...



25%

Global gross domestic product²



44%

Global market cap³

Across asset classes⁴: Diversification across asset classes is also crucial, as various market segments lead in cycles and it is often difficult to predict performance. That's why the Franklin Global Trends Index allocates to equities, fixed income and alternatives as it seeks to uncover improved risk-adjusted returns.

2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
REIT 20.14%	US Equity 32.39%	REIT 27.15%	REIT 2.29%	US HY 18.26%	US Equity 21.83%	US Govt 0.01%	US Equity 31.49%	US Equity 18.40%	REIT 39.88%
EM Govt 18.54%	DM Equity 12.04%	US Equity 13.69%	US Equity 1.38%	EM Equity 12.06%	EM Equity 14.90%	US HY -2.37%	REIT 28.07%	DM Equity 15.53%	US Equity 28.71%
US Equity 16.00%	US HY 7.53%	S&P MARC 5% 6.48%	EM Govt 1.23%	US Equity 11.96%	S&P MARC 5% 10.71%	S&P MARC 5% -3.30%	EM Govt 14.42%	EM Equity 14.69%	Commodities 27.11%
US HY 14.71%	EM Equity 3.59%	US Govt 5.97%	US Govt 0.55%	Commodities 11.77%	EM Govt 9.32%	DM Equity -3.34%	US HY 14.00%	S&P MARC 5% 8.28%	DM Equity 15.43%
EM Equity 13.97%	REIT 3.21%	EM Govt 5.53%	DM Equity -0.59%	EM Govt 10.19%	REIT 9.27%	REIT -4.10%	S&P MARC 5% 13.70%	US Govt 7.51%	US HY 5.49%
DM Equity 6.98%	US Govt -2.02%	DM Equity 5.42%	EM Equity -2.62%	REIT 9.28%	US HY 7.03%	US Equity -4.38%	EM Equity 13.31%	EM Govt 5.88%	EM Equity 3.81%
S&P MARC 5% 5.95%	S&P MARC 5% -3.08%	US HY 1.86%	S&P MARC 5% -2.92%	DM Equity 6.72%	DM Equity 5.44%	EM Govt -4.61%	DM Equity 12.60%	US HY 5.48%	S&P MARC 5% 0.28%
US Govt 4.21%	EM Govt -6.58%	EM Equity -1.10%	US HY -4.93%	S&P MARC 5% 4.32%	US Govt 3.54%	EM Equity -8.45%	US Govt 8.72%	Commodities -3.12%	EM Govt -1.51%
Commodities -1.06%	Commodities -9.52%	Commodities -17.01%	Commodities -24.66%	US Govt 2.65%	Commodities 1.70%	Commodities -11.25%	Commodities 7.69%	REIT -5.86%	US Govt -1.54%

A concentrated index may miss out on specific growth opportunities and leave investors vulnerable to volatility:

US Govt

US Government bonds were the top performers in 2018 but the worst in 2021

REIT

REITs topped the chart in 2021 but had the lowest returns in 2020

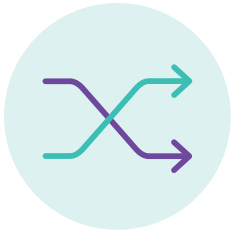
As of December 31, 2021 unless otherwise noted.

1. Source: ICI. Based on total net assets of equity mutual funds invested in world equity funds.

2. Source: IMF World Economic Outlook (October 2021), GDP in Current Prices (2020).

3. Source: Bloomberg.

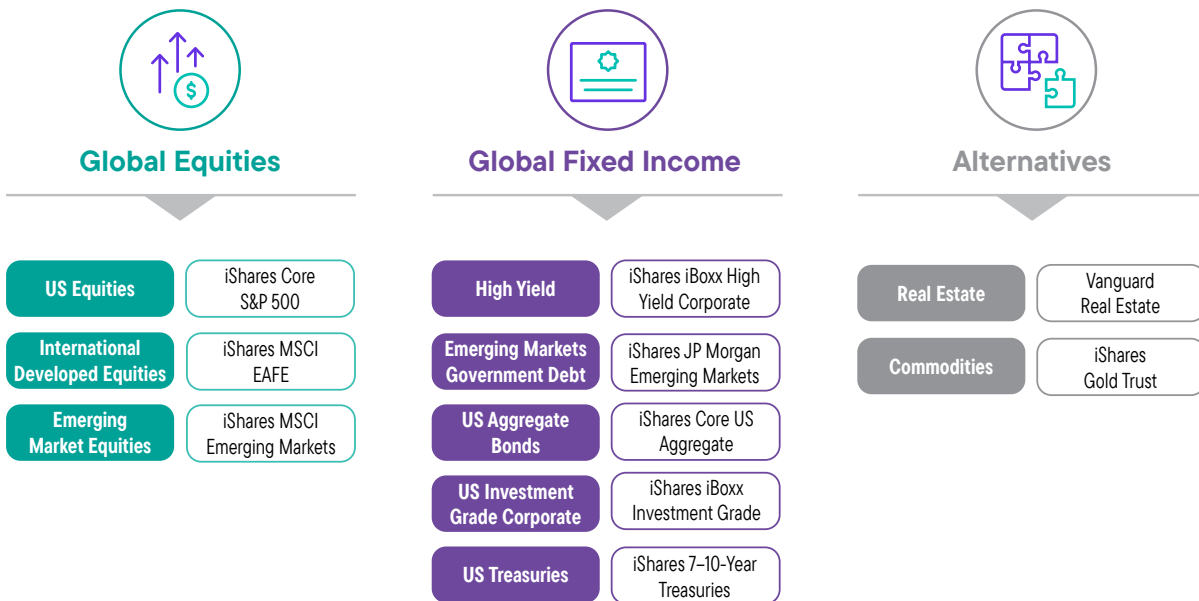
4. Source: Morningstar. Performance data quoted represents past performance, which does not guarantee future results. It is not possible to invest directly in an index. US Government Bonds represented by Bloomberg US Aggregate Bond TR Index; Emerging Markets Government Bonds represented by JPM EMBI Global TR Index; Developed Markets Equity represented by Morningstar MSCI Developed Markets Index; US High Yield represented by Credit Suisse HY Index; Emerging Market Equity represented by Morningstar MSCI Emerging Markets Index; Commodities represented by Bloomberg Commodity TR Index; US Equity represented by S&P 500 TR Index; REIT represented by FTSE Nareit All REITs TR Index.



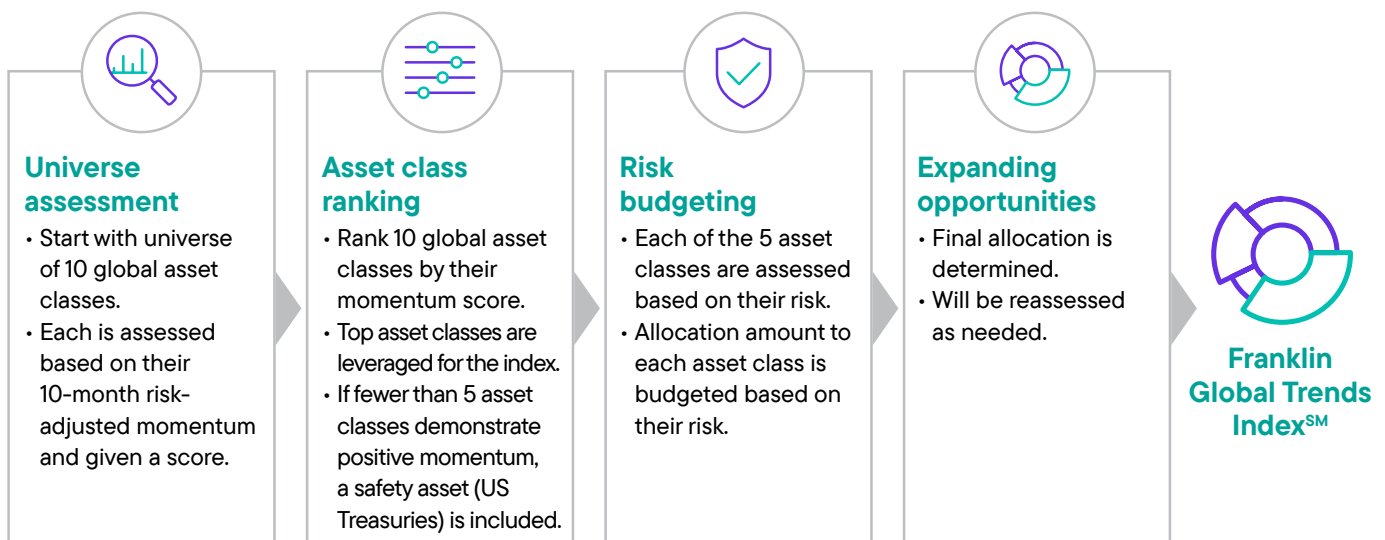
Harnessing momentum

While it seeks to provide the benefits of diversification, the Franklin Global Trends Index invests broadly—yet selectively. Our proprietary methodology helps uncover global asset classes poised for growth. It's a strategic approach designed to help minimize risk while harnessing positive momentum trends around the world.

Available universe: The process begins with a menu of 10 investment options including global stocks, bonds and alternative asset classes. Starting from this broad opportunity set helps increase the potential for better risk-adjusted returns.



Allocation process: From its broad starting point, the index gets selective. Our quantitative research evaluates all 10 investment options based on recent performance and risk. It allocates only to the top asset classes trending in a positive direction—or to a safety asset in volatile markets. With this time-tested formula, the index positions investors to capture long-term success.



For illustrative and discussion purposes only. It is not possible to invest directly in an index. During times of extreme market volatility, the index will not be able to eliminate market losses or capture all market gains. Process is dynamic and subject to change.

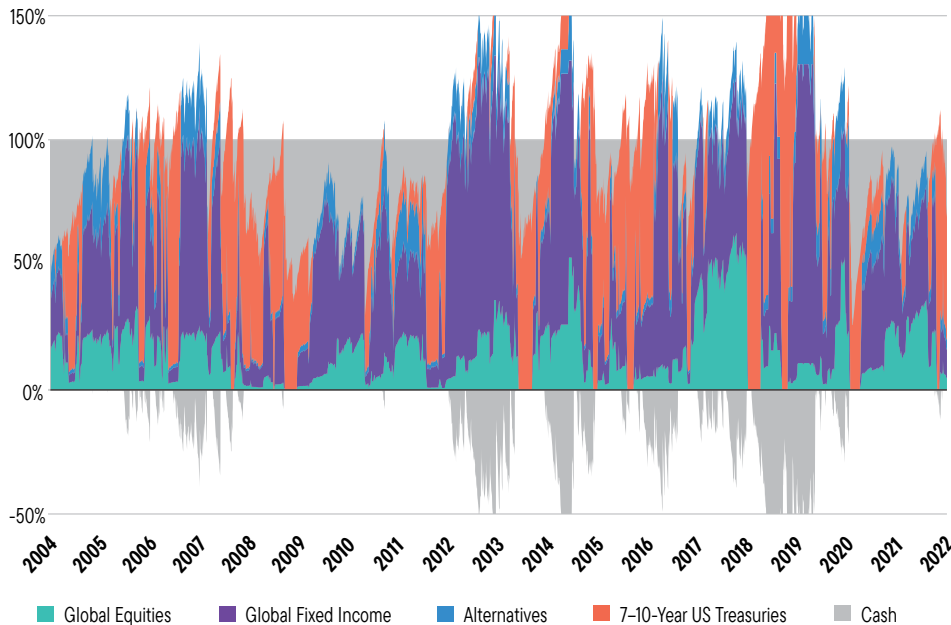


Powering results

Navigating market shifts requires a nimble approach. An asset class trending upward in one market cycle may change direction in the next—but the Franklin Global Trends Index is ready to change with it. The index's ongoing allocation process monitors momentum swings across asset classes and dynamically rebalances. While the index's allocation has changed often since 2004, its performance has remained consistent.

Franklin Global Trends IndexSM Allocation Changes

January 1, 2004–February 17, 2022

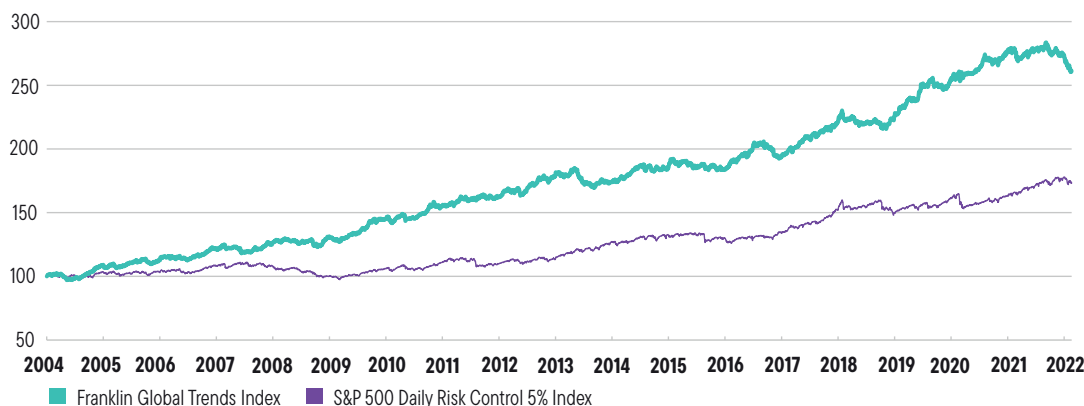


Responsive allocation: The index rebalances to help maximize growth amid different market conditions.

Asset Class	Average Weight	Historical Max Weight
7-10-Year US Treasuries	28.1%	150.0%
Emerging Market Government Debt	12.0%	52.8%
US Aggregate Bonds	11.4%	53.9%
US Investment Grade Corporates	10.1%	37.2%
High Yield	9.6%	40.4%
US Equities	6.5%	30.2%
US Real Estate	5.5%	19.2%
International Developed Equities	4.7%	22.7%
Gold	4.3%	17.4%
Cash	4.2%	74.2%
Emerging Market Equities	3.6%	13.6%

Franklin Global Trends IndexSM Performance

January 1, 2004–February 17, 2022



Consistent returns: The Franklin Global Trends Index has an impressive performance track record versus the S&P 500 Daily Risk Control 5% Index, since the inception of its backtest.

	Annualized Return	Annualized Risk	Risk/Return	Max Drawdown
Franklin Global Trends Index	5.5%	4.9%	1.13%	-8.5%
S&P 500 Daily Risk Control 5% Index	3.1%	5.0%	0.63%	-12.2%

As of February 17, 2022.

Source: Franklin Templeton. Data represents backtested performance, which does not guarantee future results. The index was created on November 8, 2021. Performance and allocations for the index before November 8, 2021 represent hypothetical data determined by retroactive application of a back-tested model, itself designed with the benefit of hindsight. Actual performance of any portfolio may vary significantly due to assumptions regarding fees, transaction costs, liquidity or other market factors. Data does not reflect the deduction of any fees/charges and assumes reinvestment of interest or dividends. See Disclosure for additional information.



FRANKLIN
TEMPLETON

For more information about the Franklin Global Trends IndexSM:



(800) 481-8115



www.franklinglobaltrendsindex.com

IMPORTANT INFORMATION

It is not possible to invest directly in an index. There is no assurance that investment products based on the Index will accurately track index performance or provide positive investment returns. Inclusion of a security within an index is not a recommendation by Franklin or Solactive to buy, sell, or hold such security.

Any information, statement or opinion set forth herein is general in nature, is not directed to or based on the financial situation or needs of any particular investor, and does not constitute, and should not be construed as, investment advice, forecast of future events, a guarantee of future results, or a recommendation with respect to any particular security or investment strategy or type of retirement account. Individuals seeking financial advice regarding the appropriateness of investing in any securities or investment strategies should consult their financial professional.

The Franklin Global Trends IndexSM is owned by Franklin Templeton. References below to “Index” apply to Franklin Global Trends IndexSM and references below to “Licensor” apply to Franklin Templeton and its affiliates.

Licensor has licensed the Index to Eagle Life Insurance Company to be used as a component of certain fixed index annuity products (the “Products”). The Index may be calculated by a third party or contain third-party data, each third-party provider and Licensor are collectively “Licensor Parties”. The Products are not sponsored, operated, endorsed, sold or promoted by Licensor Parties. The Index, the proprietary data therein, and related trademarks, are intellectual property licensed from Licensor, and may not be copied, used, or distributed without Licensor’s prior written approval. The Products have not been passed on as to their legality or suitability, and are not regulated, issued, endorsed, sold, guaranteed, or promoted by Licensor Parties. Licensor Parties make no express or implied warranties, and hereby expressly disclaims all warranties of merchantability or fitness for a particular purpose with respect to the Index or any data included therein. Without limiting any of the foregoing, in no event shall Licensor Parties have any liability for any special, punitive, indirect, or consequential damages (including lost profits), even if notified of the possibility of such damages.

Fixed indexed annuities are insurance contracts, not registered securities or stock market investments. Fixed indexed annuities are not invested in the Index itself, but rather interest is credited based on the performance of the Index and the rules prescribed in the insurers index crediting strategy. Fixed indexed annuities are not issued by Franklin.

This information should not be relied upon as investment advice, research, or a recommendation by Franklin regarding (i) any products tied to the Index, (ii) the use or suitability of the Index, or (iii) any security in particular.

This material is strictly for illustrative and educational purposes and should not be construed as a recommendation to purchase or sell, or an offer to sell or a solicitation of an offer to buy any product or security or to use any index. There is no guarantee that any strategies utilizing the Index will be effective or successful. Multi-asset indices and diversification do not promise any level of performance, success, or guarantee against loss of principal. Any data for the period prior to index inception consists of pre-inception data calculated by retroactively applying the Index methodology. Simulated returns and pre-inception data are hypothetical and included for illustrative purposes only. Performance based on hypothetical returns prior to index inception and actual returns thereafter.

The Index is an excess return index. The Index levels represent performance in excess of the US Effective Fed Funds rate.

Back-testing and other statistical analysis material that is provided in connection with the Index use simulated analysis and hypothetical circumstances to estimate how it may have performed prior to its actual existence. The results obtained from “back-testing” information should not be considered indicative of the actual results that might be obtained from an investment or participation in a financial instrument or transaction referencing the Index. Neither Franklin nor Solactive provide assurance or guarantee that the products linked to the Index will operate or would have operated in the past in a manner consistent with these materials. The hypothetical historical levels have inherent limitations. Alternative simulations, techniques, modeling or assumptions might produce significantly different results and prove to be more appropriate. Actual results will vary, perhaps materially, from the simulated returns presented in this document.

The hypothetical performance information presented herein does not reflect the results of actual trading and calculation of the Index levels and performance do not reflect the fees and expenses that an investor would pay. These fees and expenses would cause the actual and back-tested performance of the Index to be lower. For example, if an investor invested \$100,000 in an investment product that returned 10% (\$10,000 in gains) over a 12-month period and was charged an asset-based fee of 1.5% at the end of the period on the investment plus gains (a \$1,650 fee), the investor’s net return would be 8.35% (\$8,350). Over three years, an annual 1.5% fee taken at the end of each year with the same assumed 10% return per year would result in a cumulative gross return of 33.10% but a net return (after \$5,375 in fees) of 27.2%.

WHAT ARE THE RISKS?

Stock prices fluctuate, sometimes rapidly and dramatically, due to factors affecting individual companies, particular industries or sectors, or general market conditions. Bond prices generally move in the opposite direction of interest rates. Thus, as the prices of bonds adjust to a rise in interest rates, the performance of the Index may decline. International investments are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in emerging markets. During times of extreme market volatility, the Index will not be able to eliminate market losses or capture all market gains.