ANNUAL REPORT AND SHAREHOLDER LETTER

FRANKLIN INVESTORS SECURITIES TRUST

October 31, 2023

FRANKLIN TEMPLETON

Franklin Floating Rate Daily Access Fund

Franklin Long Duration Credit Fund

Franklin Low Duration Total Return Fund

Franklin Low Duration U.S. Government Securities Fund
Formerly, Franklin Adjustable U.S. Government Securities Fund

Franklin Total Return Fund

The Securities and Exchange Commission has adopted new regulations that will result in changes to the design and delivery of annual and semiannual shareholder reports beginning in July 2024.

If you have previously elected to receive shareholder reports electronically, you will continue to do so and need not take any action.

Otherwise, paper copies of the Fund's shareholder reports will be mailed to you beginning in July 2024. If you would like to receive shareholder reports and other communications from the Fund electronically instead of by mail, you may make that request at any time by contacting your financial intermediary (such as a broker-dealer or bank) or, if you are a direct investor, enrolling at franklintempleton.com.

You may access franklintempleton.com by scanning the code below.

Not FDIC Insured | May Lose Value | No Bank Guarantee

SHAREHOLDER LETTER

Dear Shareholder,

We are pleased to provide the annual report of Franklin Investors Securities Trust for the 12-month reporting period ended October 31, 2023. Included is the inaugural annual report for Franklin Long Duration Credit Fund which covers the fiscal year ended since the Fund's inception August 22, 2023, through October 31, 2023. In addition, effective March 1, 2023, Franklin Adjustable U.S. Government Securities Fund changed its name to Franklin Low Duration U.S. Government Securities Fund. The Fund also changed its investment goal, investment strategy and benchmark. Please read on for a detailed look at prevailing economic and market conditions during the Funds' reporting period and to learn how those conditions have affected Fund performance.

As always, we remain committed to providing you with excellent service and a full spectrum of investment choices. We also remain committed to supplementing the support you receive from your financial advisor. One way we accomplish this is through our website, **www.franklintempleton.com**. Here you can gain immediate access to market and investment information, including:

- Fund prices and performance.
- Market insights and commentaries from our portfolio managers, and
- A host of educational resources.

We look forward to helping you meet your financial goals.

Sincerely,



Gregory E. Johnson
Chairman
Franklin Investors Securities Trust

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Visit **franklintempleton.com** for fund updates, to access your account, or to find helpful financial planning tools.

Franklin Floating Rate Daily Access Fund

Fund Overview

Q. What is the Fund's investment strategy?
A. We use a detailed credit analysis process to select corporate loan and corporate debt securities that meet our criteria. We conduct ongoing credit monitoring of our investments. To help manage the credit risk associated with investing in securities rated below investment grade (or if unrated, of comparable quality), we seek to diversify the Fund by investing in a large number of loans of companies that we have identified as having attractive risk/reward profiles, favorable capital structures, strong asset coverage and dominant market shares. This diversification potentially reduces credit risk by spreading assets across many different industries.

Q. What were the overall market conditions during the Fund's reporting period?
A. Inflation levels and central bank action remained the focus of financial markets during the 12-month period under review, during which the U.S. Federal Reserve (Fed) continued its aggressive action to address the decades-high levels of inflation in the U.S. The Fed's rate hike campaign was initiated in March 2022; the latest rate increase was a 25-basis point hike in the fed funds target rate in July's 2023 meeting, which was followed by two consecutive pauses. At its most recent November 1st meeting, the Fed's post-meeting statement said "tighter financial" conditions existed when compared to its September meeting, which potentially signaled that the rise in long-term rates has likely left the Fed with less to do in terms of raising rates. Federal Reserve Chair Jerome Powell also noted that he wasn't yet confident in ascertaining whether monetary policy was restrictive enough, further highlighting the need for the committee to be data dependent. The U.S. Treasury (UST) yield curve shifted higher during the 12-month period under review, while remaining inverted, the latter of which is often a sign of a slowing economy. Over the 12-month period, headline inflation measures moved significantly lower such that a soft-landing scenario for the U.S. economy has increasingly become a general market consensus.

Q. How did we respond to these changing market conditions?
A. In response to the continued rising rate environment during the reporting period, we maintained an up in quality bias and looked to de-risk our portfolio from lower-quality issuers most vulnerable to a correction in demand. We took advantage of market dislocations to add to our upper-tier exposure and move up in quality within our middle-tier exposure. We maintained an underweight to lower-tier issuers and reduced our exposure to issuers that we expected to have weak interest coverage and tight liquidity following rate hikes. We kept a very modest exposure to high-yield bonds, with preference in short-dated maturities and higher quality issuers.

Performance Overview

The Fund's Class A shares posted a +13.59% cumulative total return for the 12 months under review. In comparison, the Credit Suisse Leveraged Loan Index (CS LLI), which is designed to mirror the investable universe of the U.S. dollar-denominated leveraged loan market, posted a +11.56% cumulative total return.[1] You can find more of the Fund's performance data in the Performance Summary beginning on page 5.

Performance data represent past performance, which does not guarantee future results. Investment return and principal value will fluctuate, and you may have a gain or loss when you sell your shares. Current performance may differ from figures shown. For most recent month-end performance, go to ***franklintempleton.com*** *or call* ***(800) 342-5236****.*

Portfolio Composition
10/31/23

	% of Total Net Assets
Senior Floating Rate Interests	80.1%
Common Stocks	6.1%
Corporate Bonds	5.5%
Other	1.6%
Short-Term Investments & Other Net Assets	6.7%

Q. What were the leading contributors to performance?
A. Our allocation to equity received from prior restructurings was a major contributor to relative performance. Our loan selection in gaming/leisure, service, and telecommunication

1. Source: Morningstar.
The index is unmanaged and includes reinvestment of any income or distributions. It does not reflect any fees, expenses or sales charges. One cannot invest directly in an index, and an index is not representative of the Fund's portfolio.
See www.franklintempletondatasources.com for additional data provider information.

The dollar value, number of shares or principal amount, and names of all portfolio holdings are listed in the Fund's Schedule of Investments (SOI). The SOI begins on page 37.

issuers also benefited results. The Fund's underweight in upper-tier and lower-tier loans relative to the index contributed to performance, as did the Fund's overweight in middle-tier loans relative to the index.

Top 10 Holdings

10/31/23

Company *Industry, Country*	% of Total Net Assets
Quarternorth Energy Holding, Inc. *Oil, Gas & Consumable Fuels, United States*	4.9%
First Brands Group LLC *Automobile Components, United States*	1.5%
Asurion LLC *Insurance, United States*	1.4%
Global Tel*Link Corp. *Diversified Telecommunication Services, United States*	1.3%
UTEX Industries, Inc. *Machinery, United States*	1.2%
Rand Parent LLC *Air Freight & Logistics, United States*	1.0%
Pitney Bowes, Inc. *Commercial Services & Supplies, United States*	1.0%
GNC Holdings, Inc. *Consumer Staples Distribution & Retail, United States*	1.0%
Waystar Technologies, Inc. *Health Care Providers & Services, United States*	1.0%
Invesco Senior Loan ETF *Capital Markets, United States*	0.9%

Q. What were the leading detractors from performance?

A. Our allocation to cash hindered results. Our high-yield bond exposure also detracted from performance as rising rates caused these investments to underperform loans. While equity from prior restructurings contributed to performance overall, shares of one company in the manufacturing sector detracted from performance. An issuer in the food/tobacco industry also detracted after its term loan was downgraded due to declining sales.

Thank you for your continued participation in Franklin Floating Rate Daily Access Fund. We look forward to serving your future investment needs.

Reema Agarwal, CFA
Judy Sher
Justin Ma, CFA
Margaret Chiu, CFA

Portfolio Management Team

The foregoing information reflects our analysis, opinions and portfolio holdings as of October 31, 2023, the end of the reporting period. The way we implement our main investment strategies and the resulting portfolio holdings may change depending on factors such as market and economic conditions. These opinions may not be relied upon as investment advice or an offer for a particular security. The information is not a complete analysis of every aspect of any market, country, industry, security or the Fund. Statements of fact are from sources considered reliable, but the investment manager makes no representation or warranty as to their completeness or accuracy. Although historical performance is no guarantee of future results, these insights may help you understand our investment management philosophy.

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Performance Summary as of October 31, 2023

The performance tables and graphs do not reflect any taxes that a shareholder would pay on Fund dividends, capital gain distributions, if any, or any realized gains on the sale of Fund shares. Total return reflects reinvestment of the Fund's dividends and capital gain distributions, if any, and any unrealized gains or losses. Your dividend income will vary depending on dividends or interest paid by securities in the Fund's portfolio, adjusted for operating expenses of each class. Capital gain distributions are net profits realized from the sale of portfolio securities.

Performance as of 10/31/23[1]

Cumulative total return excludes sales charges. Average annual total return includes maximum sales charges. Sales charges will vary depending on the size of the investment and the class of share purchased. The maximum is 2.25% and the minimum is 0%. ***Class A:*** *2.25% maximum initial sales charge;* ***Advisor Class:*** *no sales charges. For other share classes, visit* ***franklintempleton.com.***

Share Class	Cumulative Total Return[2]	Average Annual Total Return[3]
A		
1-Year	+13.59%	+11.00%
5-Year	+14.48%	+2.28%
10-Year	+33.32%	+2.69%
Advisor		
1-Year	+13.87%	+13.87%
5-Year	+15.77%	+2.97%
10-Year	+36.65%	+3.17%

		30-Day Standardized Yield[5]	
Share Class	Distribution Rate[4]	(with fee waiver)	(without fee waiver)
A	8.00%	8.04%	8.03%
Advisor	8.43%	8.51%	8.49%

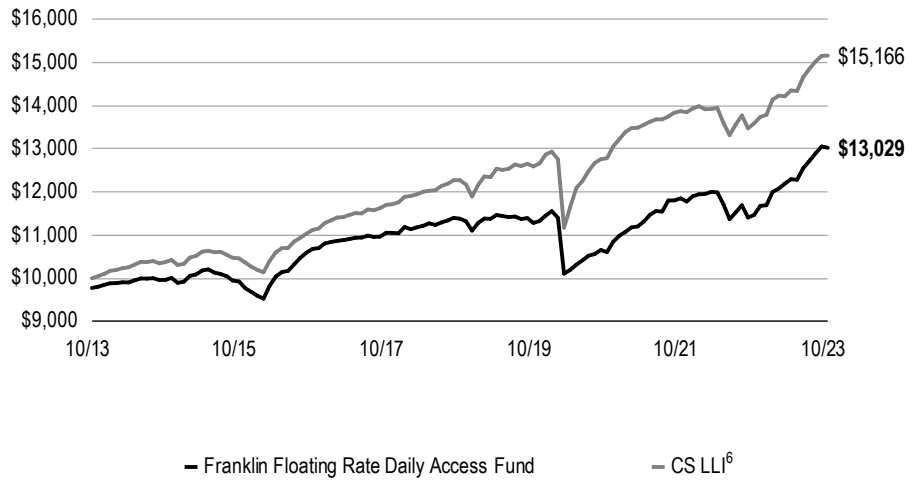
Performance data represent past performance, which does not guarantee future results. Investment return and principal value will fluctuate, and you may have a gain or loss when you sell your shares. Current performance may differ from figures shown. For most recent month-end performance, go to ***franklintempleton.com*** *or call* ***(800) 342-5236****.*

See page 7 for Performance Summary footnotes.

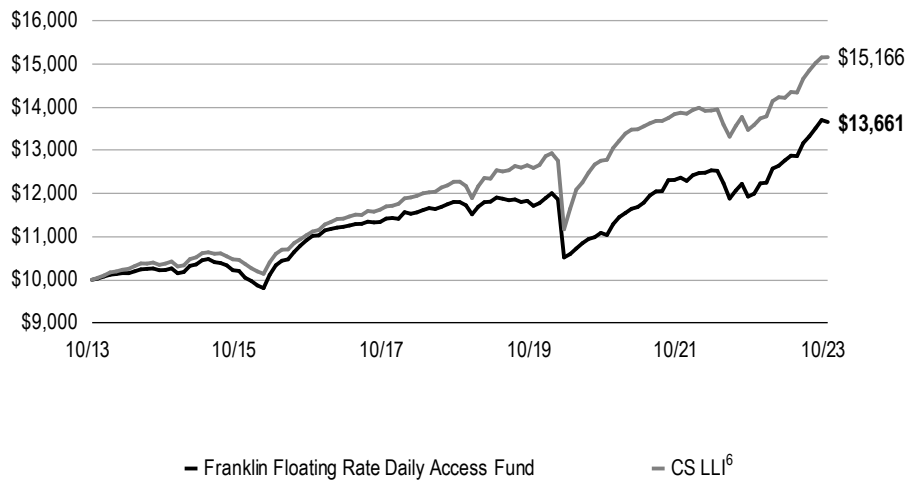
Total Return Index Comparison for a Hypothetical $10,000 Investment[1]

Total return represents the change in value of an investment over the periods shown. It includes any applicable maximum sales charge, Fund expenses, account fees and reinvested distributions. The unmanaged index includes reinvestment of any income or distributions. It differs from the Fund in composition and does not pay management fees or expenses. One cannot invest directly in an index.

Class A (10/31/13–10/31/23)



Advisor Class (10/31/13–10/31/23)



See page 7 for Performance Summary footnotes.

Distributions (11/1/22–10/31/23)

Share Class	Net Investment Income
A	$0.607354
C	$0.577172
R6	$0.635712
Advisor	$0.626141

Total Annual Operating Expenses[7]

Share Class	With Fee Waiver	Without Fee Waiver
A	0.95%	0.98%
Advisor	0.70%	0.73%

Each class of shares is available to certain eligible investors and has different annual fees and expenses, as described in the prospectus.

Events such as the spread of deadly diseases, disasters, and financial, political or social disruptions, may heighten risks and adversely affect performance.

All investments involve risks, including possible loss of principal. Fixed income securities involve interest rate, credit, inflation and reinvestment risks, and possible loss of principal. As interest rates rise, the value of fixed income securities falls. **The Fund should not be considered an alternative to money market funds or certificates of deposit (CDs). Floating-rate loans and debt securities** are typically rated below investment grade and are subject to greater risk of default, which could result in loss of principal. **Low-rated, high-yield bonds** are subject to greater price volatility, illiquidity and possibility of default. **Changes in the credit rating** of a bond, or in the credit rating or financial strength of a bond's issuer, insurer or guarantor, may affect the bond's value. **Active management** does not ensure gains or protect against market declines. The manager may consider **environmental, social and governance (ESG) criteria** in the research or investment process; however, ESG considerations may not be a determinative factor in security selection. In addition, the manager may not assess every investment for ESG criteria, and not every ESG factor may be identified or evaluated. These and other risks are discussed in the Fund's prospectus.

1. Gross expenses are the Fund's total annual operating expenses as of the Fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns. Net expenses reflect contractual fee waivers, expense caps and/or reimbursements, which cannot be terminated prior to 2/29/24 without Board consent. Additional amounts may be voluntarily waived and/or reimbursed and may be modified or discontinued at any time without notice.

2. Cumulative total return represents the change in value of an investment over the periods indicated.

3. Average annual total return represents the average annual change in value of an investment over the periods indicated. Return for less than one year, if any, has not been annualized.

4. Distribution rate is based on an annualization of the sum of the respective class's past month's daily distributions and the maximum offering price (NAV for Advisor Class) per share on 10/31/23.

5. The Fund's 30-day standardized yield is calculated over a trailing 30-day period using the yield to maturity on bonds and/or the dividends accrued on stocks. It may not equal the Fund's actual income distribution rate, which reflects the Fund's past dividends paid to shareholders.

6. Source: Credit Suisse Group. The Credit Suisse Leveraged Loan Index (CS LLI) is designed to mirror the investable universe of the U.S. dollar-denominated leveraged loan market. Loans must be below investment-grade and rated no higher than Baa/BB+ or Ba1/BBB+ by Moody's or S&P.

7. Figures are as stated in the Fund's current prospectus and may differ from the expense ratios disclosed in the Your Fund's Expenses and Financial Highlights sections in this report. In periods of market volatility, assets may decline significantly, causing total annual Fund operating expenses to become higher than the figures shown.

See www.franklintempletondatasources.com for additional data provider information.

Your Fund's Expenses

As a Fund shareholder, you can incur two types of costs: (1) transaction costs, including sales charges (loads) on Fund purchases and redemptions; and (2) ongoing Fund costs, including management fees, distribution and service (12b-1) fees, and other Fund expenses. All mutual funds have ongoing costs, sometimes referred to as operating expenses. The table below shows ongoing costs of investing in the Fund and can help you understand these costs and compare them with those of other mutual funds. The table assumes a $1,000 investment held for the six months indicated.

Actual Fund Expenses

The table below provides information about actual account values and actual expenses in the columns under the heading "Actual." In these columns the Fund's actual return, which includes the effect of Fund expenses, is used to calculate the "Ending Account Value" for each class of shares. You can estimate the expenses you paid during the period by following these steps (*of course, your account value and expenses will differ from those in this illustration*): Divide your account value by $1,000 (*if your account had an $8,600 value, then $8,600 ÷ $1,000 = 8.6*). Then multiply the result by the number in the row for your class of shares under the headings "Actual" and "Expenses Paid During Period" (*if Actual Expenses Paid During Period were $7.50, then 8.6 x $7.50 = $64.50*). In this illustration, the actual expenses paid this period are $64.50.

Hypothetical Example for Comparison with Other Funds

Under the heading "Hypothetical" in the table, information is provided about hypothetical account values and hypothetical expenses based on the Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. This information may not be used to estimate the actual ending account balance or expenses you paid for the period, but it can help you compare ongoing costs of investing in the Fund with those of other funds. To do so, compare this 5% hypothetical example for the class of shares you hold with the 5% hypothetical examples that appear in the shareholder reports of other funds.

Please note that expenses shown in the table are meant to highlight ongoing costs and do not reflect any transactional costs. Therefore, information under the heading "Hypothetical" is useful in comparing ongoing costs only, and will not help you compare total costs of owning different funds. In addition, if transactional costs were included, your total costs would have been higher.

		Actual (actual return after expenses)		Hypothetical (5% annual return before expenses)		
Share Class	Beginning Account Value 5/1/23	Ending Account Value 10/31/23	Expenses Paid During Period 5/1/23–10/31/23[1,2]	Ending Account Value 10/31/23	Expenses Paid During Period 5/1/23–10/31/23[1,2]	Net Annualized Expense Ratio[2]
A	$1,000	$1,059.30	$4.76	$1,020.58	$4.67	0.92%
C	$1,000	$1,057.10	$6.83	$1,018.57	$6.70	1.32%
R6	$1,000	$1,061.10	$2.85	$1,022.44	$2.79	0.55%
Advisor	$1,000	$1,060.60	$3.47	$1,021.84	$3.40	0.67%

1. Expenses are equal to the annualized expense ratio for the six-month period as indicated above—in the far right column—multiplied by the simple average account value over the period indicated, and then multiplied by 184/365 to reflect the one-half year period.
2. Reflects expenses after fee waivers and expense reimbursements. Does not include acquired fund fees and expenses.

Franklin Long Duration Credit Fund

Fund Overview

Q. What is the Fund's investment strategy?
A. The Fund's investment goal is to seek to maximize risk-adjusted returns through a combination of income and capital appreciation. Under normal market conditions, the Fund invests at least 80% of its net assets in fixed income securities and invests predominately in investment-grade securities. For purposes of the Fund's investment goal, the investment manager considers "risk-adjusted returns" to mean the calculation of the return (or potential return) on an investment when compared to the Fund's benchmark, the Bloomberg U.S. Long Credit Index. The Fund may also enter into U.S. Treasury futures contracts for hedging purposes and to manage duration or cash flows.

Q. What were the overall market conditions during the Fund's reporting period?
A. From the launch of the Fund through the end of the reporting period, volatility returned to both the rates market as well as to credit spreads. The 10-year U.S. Treasury moved up materially in both the month of September and October 2023. Risk assets that had rallied through the summer began to sell off. Fixed income asset classes with greater duration exposure saw greater negative absolute returns, all else equal. Long Duration U.S. investment-grade (IG) rated credit continued to exhibit a strong technical demand pressure for longer-dated paper, as IG corporate issuers had generally avoided issuing longer-dated paper in an effort to avoid locking-in long-term funding costs.

Q. How did we respond to these changing market conditions?
A. The Fund management team runs portfolios that closely mirror the benchmark in terms of overall credit beta and duration. The team didn't deviate from that long-term philosophy. Our view is that credit spreads are trading tight relative to history, especially considering the uncertain macroeconomic environment, leading us to believe that the market is not necessarily pricing in greater uncertainties that could arise from tightening in credit conditions, particularly in the most cyclical and higher beta sectors. Given this view, the portfolio did tend to favor defensive, non-cyclical sectors in the investment universe and then was underweight relative to the index in some of the more cyclical and lower quality segments of the investable universe. From a portfolio construction perspective, the team looked to find select relative value opportunities at the front-end of the U.S. Treasury (UST) yield curve given the curve inversion and paired this with higher quality risk at the long-end of the curve to serve as a ballast and protect the portfolio in the event of adverse credit market conditions.

Performance Overview

Since the Fund's inception through October 31, 2023, the Fund posted a -6.39% cumulative total return for the period under review. In comparison, the Bloomberg U.S. Long Credit Index, which measures the performance of investment-grade corporate bonds, U.S. Treasuries and government-related issues with maturities greater than 10 years, posted a -6.13% cumulative total return.[1] You can find more of the Fund's performance data in the Performance Summary beginning on page 11.

Performance data represent past performance, which does not guarantee future results. Investment return and principal value will fluctuate, and you may have a gain or loss when you sell your shares. Current performance may differ from figures shown. For most recent month-end performance, go to ***franklintempleton.com*** *or call* ***(800) 342-5236****.*

Portfolio Composition
10/31/23

	% of Total Net Assets
Corporate Bonds	93.1%
Foreign Government and Agency Securities	2.7%
U.S. Government and Agency Securities	1.3%
Municipal Bonds	1.2%
Short-Term Investments & Other Net Assets	1.7%

Q. What were the leading contributors to performance?
A. Certain sector positioning positively contributed to relative performance. The portfolio was underweight Latin American sovereigns that issue U.S. Dollar denominated debt, which is a component of the Bloomberg U.S. Long Credit Index. This sector underperformed in September 2023 and the portfolio benefited as a result. UST yield curve positioning also marginally contributed to relative outperformance. The portfolio had select exposure to bonds with shorter duration than the index and also an underweight to the 20yr point on the yield curve.

1. Source: FactSet. Treasuries, if held to maturity, offer a fixed rate of return and a fixed principal value; their interest payments and principal are guaranteed.
The index is unmanaged and includes reinvestment of any income or distributions. It does not reflect any fees, expenses or sales charges. One cannot invest directly in an index, and an index is not representative of the Fund's portfolio.
See www.franklintempletondatasources.com for additional data provider information.

The dollar value, number of shares or principal amount, and names of all portfolio holdings are listed in the Fund's Schedule of Investments (SOI).
The SOI begins on page 54 .

Q. What were the leading detractors from performance?
A. An underweight to the taxable municipal cohort of the Bloomberg U.S. Long Credit Index detracted from performance. These taxable municipals are less liquid than comparable rated corporate bonds and there has been very little new issuance in the primary market. Security selection also detracted from relative performance, in some instances in certain defensive sectors that we expect to exhibit greater resiliency in the event that volatility persists.

Thank you for your continued participation in Franklin Long Duration Credit Fund. We look forward to serving your future investment needs.

Josh Lohmeier, CFA
Michael Cho, CFA
George Bailey, CFA

Portfolio Management Team

The foregoing information reflects our analysis, opinions and portfolio holdings as of October 31, 2023, the end of the reporting period. The way we implement our main investment strategies and the resulting portfolio holdings may change depending on factors such as market and economic conditions. These opinions may not be relied upon as investment advice or an offer for a particular security. The information is not a complete analysis of every aspect of any market, country, industry, security or the Fund. Statements of fact are from sources considered reliable, but the investment manager makes no representation or warranty as to their completeness or accuracy. Although historical performance is no guarantee of future results, these insights may help you understand our investment management philosophy.

Performance Summary as of October 31, 2023

The performance tables and graph do not reflect any taxes that a shareholder would pay on Fund dividends, capital gain distributions, if any, or any realized gains on the sale of Fund shares. Total return reflects reinvestment of the Fund's dividends and capital gain distributions, if any, and any unrealized gains or losses. Your dividend income will vary depending on dividends or interest paid by securities in the Fund's portfolio, adjusted for operating expenses of each class. Capital gain distributions are net profits realized from the sale of portfolio securities.

Performance as of 10/31/23[1]

Cumulative total return excludes sales charges. Average annual total return includes maximum sales charges. Sales charges will vary depending on the size of the investment and the class of share purchased. The maximum is 3.75% and the minimum is 0%. ***Class R6:*** *no sales charges.*

	Cumulative Total Return[2]	Average Annual Total Return[3]
Class R6		
Since Inception (8/22/23)	-6.39%	-6.39%

		30-Day Standardized Yield[5]	
	Distribution Rate[4]	(with fee waiver)	(without fee waiver)
R6	1.01%	5.82%	5.51%

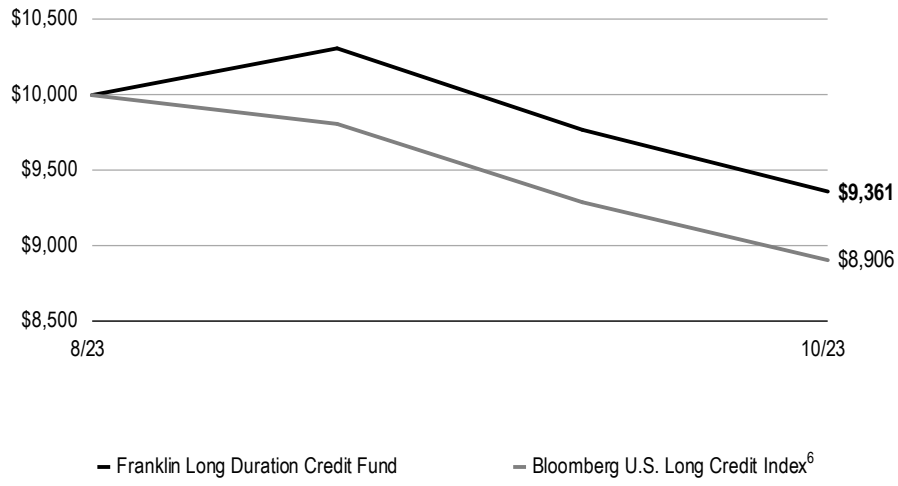
Performance data represent past performance, which does not guarantee future results. Investment return and principal value will fluctuate, and you may have a gain or loss when you sell your shares. Current performance may differ from figures shown. For most recent month-end performance, go to ***franklintempleton.com*** *or call* ***(800) 342-5236****.*

See page 13 for Performance Summary footnotes.

Total Return Index Comparison for a Hypothetical $10,000 Investment[1]

Total return represents the change in value of an investment over the periods shown. It includes any applicable maximum sales charge, Fund expenses, account fees and reinvested distributions. The unmanaged index includes reinvestment of any income or distributions. It differs from the Fund in composition and does not pay management fees or expenses. One cannot invest directly in an index.

Class R6 (8/22/23–10/31/23)



See page 13 for Performance Summary footnotes.

Distributions (8/22/23–10/31/23)

	Net Investment Income
R6	$0.093300

Total Annual Operating Expenses[7]

Share Class	With Fee Waiver	Without Fee Waiver
R6	0.09%	0.39%

Each class of shares is available to certain eligible investors and has different annual fees and expenses, as described in the prospectus.

Events such as the spread of deadly diseases, disasters, and financial, political or social disruptions, may heighten risks and adversely affect performance.

All investments involve risks, including possible loss of principal. The Fund is newly organized, with a limited history of operations. Fixed income securities involve interest rate, credit, inflation and reinvestment risks, and possible loss of principal. As interest rates rise, the value of fixed income securities falls. **Changes in the credit rating** of a bond, or in the credit rating or financial strength of a bond's issuer, insurer or guarantor, may affect the bond's value. **International investments** are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. **Derivative instruments** can be illiquid, may disproportionately increase losses, and have a potentially large impact on performance. The manager may consider **environmental, social and governance (ESG)** criteria in the research or investment process; however, ESG considerations may not be a determinative factor in security selection. In addition, the manager may not assess every investment for ESG criteria, and not every ESG factor may be identified or evaluated. These and other risks are discussed in the Fund's prospectus.

1. Gross expenses are the Fund's total annual operating expenses as of the Fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns. Net expenses reflect contractual fee waivers, expense caps and/or reimbursements, which cannot be terminated prior to 8/31/24 without Board consent. Additional amounts may be voluntarily waived and/or reimbursed and may be modified or discontinued at any time without notice.

2. Cumulative total return represents the change in value of an investment over the periods indicated.

3. Average annual total return represents the average annual change in value of an investment over the periods indicated. Return for less than one year, if any, has not been annualized.

4. Distribution rate is based on an annualization of the sum of the respective class's past month's daily distributions and the maximum offering price (NAV for Advisor Class) per share on 10/31/23.

5. The Fund's 30-day standardized yield is calculated over a trailing 30-day period using the yield to maturity on bonds and/or the dividends accrued on stocks. It may not equal the Fund's actual income distribution rate, which reflects the Fund's past dividends paid to shareholders.

6. Source: FactSet. The Bloomberg U.S. Long Credit Index, which measures the performance of investment-grade corporate bonds, U.S. Treasuries and government-related issues with maturities greater than 10 years.

7. Figures are as stated in the Fund's current prospectus and may differ from the expense ratios disclosed in the Your Fund's Expenses and Financial Highlights sections in this report. In periods of market volatility, assets may decline significantly, causing total annual Fund operating expenses to become higher than the figures shown.

See www.franklintempletondatasources.com for additional data provider information.

Your Fund's Expenses

As a Fund shareholder, you can incur two types of costs: (1) transaction costs, including sales charges (loads) on Fund purchases and redemptions; and (2) ongoing Fund costs, including management fees, distribution and service (12b-1) fees, and other Fund expenses. All mutual funds have ongoing costs, sometimes referred to as operating expenses. The table below shows ongoing costs of investing in the Fund and can help you understand these costs and compare them with those of other mutual funds. The table assumes a $1,000 investment held for the six months indicated.

Actual Fund Expenses

The table below provides information about actual account values and actual expenses in the columns under the heading "Actual." In these columns the Fund's actual return, which includes the effect of Fund expenses, is used to calculate the "Ending Account Value" for each class of shares. You can estimate the expenses you paid during the period by following these steps (*of course, your account value and expenses will differ from those in this illustration*): Divide your account value by $1,000 (*if your account had an $8,600 value, then $8,600 ÷ $1,000 = 8.6*). Then multiply the result by the number in the row for your class of shares under the headings "Actual" and "Expenses Paid During Period" (*if Actual Expenses Paid During Period were $7.50, then 8.6 x $7.50 = $64.50*). In this illustration, the actual expenses paid this period are $64.50.

Hypothetical Example for Comparison with Other Funds

Under the heading "Hypothetical" in the table, information is provided about hypothetical account values and hypothetical expenses based on the Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. This information may not be used to estimate the actual ending account balance or expenses you paid for the period, but it can help you compare ongoing costs of investing in the Fund with those of other funds. To do so, compare this 5% hypothetical example for the class of shares you hold with the 5% hypothetical examples that appear in the shareholder reports of other funds.

Please note that expenses shown in the table are meant to highlight ongoing costs and do not reflect any transactional costs. Therefore, information under the heading "Hypothetical" is useful in comparing ongoing costs only, and will not help you compare total costs of owning different funds. In addition, if transactional costs were included, your total costs would have been higher.

		Actual (actual return after expenses)		Hypothetical (5% annual return before expenses)		
Share Class	Beginning Account Value[1]	Ending Account Value 10/31/23	Expenses Paid During Period 8/22/23–10/31/23[2,3]	Ending Account Value 10/31/23	Expenses Paid During Period 5/1/23–10/31/23[2,3]	Net Annualized Expense Ratio[3]
R6	$1,000	$936.10	$1.10	$1,022.23	$3.01	0.59%

1. August 22, 2023 for Actual; May 1, 2023 for Hypothetical.
2. Expenses are equal to the annualized expense ratio for the six-month period as indicated above—in the far right column—multiplied by the simple average account value over the period indicated, and then multiplied by 184/365 to reflect the one-half year period for Hypothetical expenses. Non- recurring expenses are not annualized. For Actual expenses, the multiplier is 70/365 to reflect the number of days since the commencement of operations.
3. Reflects expenses after fee waivers and expense reimbursements. Does not include acquired fund fees and expenses.

Franklin Low Duration Total Return Fund

Fund Overview

Q. What is the Fund's investment strategy?
A. We seek to invest in a combination of fixed income securities, primarily from across the investment-grade debt universe. We analyze securities using proprietary and nonproprietary research to help us identify attractive investment opportunities across the entire fixed income opportunity set on a relative basis. When making investment decisions, we evaluate business cycles, yield curves, and values between and within markets. Through a low duration portfolio, we seek to position the Fund to be less affected by interest-rate changes than a fund with a higher duration. In addition, we may use derivative transactions, such as forwards, currency, interest rate/bond futures contracts and options on exchange-traded funds, and swap agreements to obtain net long or short exposures to select currencies, interest rates, countries, duration or credit risks.

Q. What were the overall market conditions during the Fund's reporting period?
A. Over the past 12 months, there have been significant bouts of volatility within the fixed income markets. The U.S. Federal Reserve (Fed) continued its aggressive monetary policy tightening through the end of 2022 and into the summer before pausing at its June 2023 meeting. Proceeding cautiously, the Fed did a 25-basis point (bp) hike in July, while not changing the rate in September. Inflation measures continued to moderate over the period with the 12-month change in the Consumer Price Index (CPI) dropping to 3.7% by the end of September 2023. This provided room for the Fed to assess the cumulative effect of their rate hikes on the U.S. economy. However, U.S. gross domestic product growth remained robust, and the job market has shown little signs of slowing down which may require additional Fed action. U.S. Treasury (UST) yields generally rose over the past 12 months with the benchmark 10-year UST yield reaching its highest level since 2007 near period-end. Fixed income spreads generally tightened over the period under review, but there was considerable volatility along the way.

Q. How did we respond to these changing market conditions?
A. Through most of the year, we positioned the portfolio defensively as we anticipated market volatility due to Fed tightening. We emphasized investment-grade corporates and securitized products that are high in the capital structure and were selective with regard to high-yield corporate credit and bank loans. Generally, we kept portfolio duration slightly shorter than the benchmark. Toward the end of the period, as our economic outlook improved, we increasingly found investment opportunities in lower rated credit, and as the yield curve increasingly reflected our "higher for longer" view for interest rates, we moved portfolio duration closer to neutral.

Performance Overview

The Fund's Class A shares posted a +4.48% cumulative total return for the 12 months under review. In comparison, the Fund's benchmark, the Bloomberg U.S. Government/Credit Index: 1-3 Year Component, posted a +3.23% cumulative total return.[1] The index measures the performance of investment-grade, U.S. dollar-denominated, fixed-rate Treasuries, government-related and corporate securities with at least one year up to, but not including, three years to final maturity. You can find more of the Fund's performance data in the Performance Summary beginning on page 17.

Performance data represent past performance, which does not guarantee future results. Investment return and principal value will fluctuate, and you may have a gain or loss when you sell your shares. Current performance may differ from figures shown. For most recent month-end performance, go to ***franklintempleton.com*** *or call* ***(800) 342-5236****.*

Q. What were the leading contributors to performance?
A. Exposure to corporate credit sectors (namely collateralized loan obligations, high-yield and investment-grade corporate bonds, and bank loans) was a leading relative performance contributor. Our overweight allocation to non-agency residential mortgage-backed securities and commercial mortgage-backed securities also benefited relative results.

Q. What were the leading detractors from performance?
A. There were no significant detractors from performance.

1. Source: Morningstar.
The index is unmanaged and includes reinvestment of any income or distributions. It does not reflect any fees, expenses or sales charges. One cannot invest directly in an index, and an index is not representative of the Fund's portfolio.
See www.franklintempletondatasources.com for additional data provider information.

The dollar value, number of shares or principal amount, and names of all portfolio holdings are listed in the Fund's Schedule of Investments (SOI).
The SOI begins on page 67 .

Portfolio Composition
10/31/23

	% of Total Net Assets
U.S. Government and Agency Securities	35.1%
Corporate Bonds	33.2%
Asset-Backed Securities*	11.8%
Residential Mortgage-Backed Securities	3.9%
Marketplace Loans	2.5%
Management Investment Companies	2.3%
Foreign Government and Agency Securities	2.0%
Commercial Mortgage-Backed Securities	1.7%
Mortgage-Backed Securities	1.3%
Municipal Bonds	1.1%
Other†	0.6%
Short-Term Investments & Other Net Assets	4.5%

*Includes non-agency residential mortgage backed securities, collateralized loan obligations and consumer loan certificates.
†Categories within the Other category are listed in full in the Fund's Schedule of Investments (SOI), which can be found later in this report.

Q. Were there any significant changes to the Fund during the reporting period?
A. Given our cautious macro outlook, we reduced risk and increased liquidity over the course of the period. In particular, we reduced our exposure to bank loans, collateralized loan obligations, and emerging market bonds, while increasing investment-grade bonds. While we initially reduced high-yield bonds, we selectively added to this asset class later in the period as the economic outlook improved. We also increased duration, ending the period with an overall duration position similar to that of the benchmark.

Thank you for your continued participation in Franklin Low Duration Total Return Fund. We look forward to serving your future investment needs.

Sonal Desai, Ph.D.
Patrick Klein, Ph.D.
Tina Chou
Kent Burns, CFA

Portfolio Management Team

The foregoing information reflects our analysis, opinions and portfolio holdings as of October 31, 2023, the end of the reporting period. The way we implement our main investment strategies and the resulting portfolio holdings may change depending on factors such as market and economic conditions. These opinions may not be relied upon as investment advice or an offer for a particular security. The information is not a complete analysis of every aspect of any market, country, industry, security or the Fund. Statements of fact are from sources considered reliable, but the investment manager makes no representation or warranty as to their completeness or accuracy. Although historical performance is no guarantee of future results, these insights may help you understand our investment management philosophy.

Performance Summary as of October 31, 2023

The performance tables and graphs do not reflect any taxes that a shareholder would pay on Fund dividends, capital gain distributions, if any, or any realized gains on the sale of Fund shares. Total return reflects reinvestment of the Fund's dividends and capital gain distributions, if any, and any unrealized gains or losses. Your dividend income will vary depending on dividends or interest paid by securities in the Fund's portfolio, adjusted for operating expenses of each class. Capital gain distributions are net profits realized from the sale of portfolio securities.

Performance as of 10/31/23[1]

Cumulative total return excludes sales charges. Average annual total return includes maximum sales charges. Sales charges will vary depending on the size of the investment and the class of share purchased. The maximum is 2.25% and the minimum is 0%. ***Class A****: 2.25% maximum initial sales charge;* ***Advisor Class:*** *no sales charges. For other share classes, visit* ***franklintempleton.com.***

Share Class	Cumulative Total Return[2]	Average Annual Total Return[3]
A		
1-Year	+4.48%	+2.14%
5-Year	+6.64%	+0.84%
10-Year	+12.31%	+0.94%
Advisor		
1-Year	+4.72%	+4.72%
5-Year	+7.92%	+1.54%
10-Year	+15.07%	+1.41%

Share Class	Distribution Rate[4]	30-Day Standardized Yield[5] (with fee waiver)	30-Day Standardized Yield[5] (without fee waiver)
A	0.80%	4.47%	4.19%
Advisor	1.03%	4.79%	4.51%

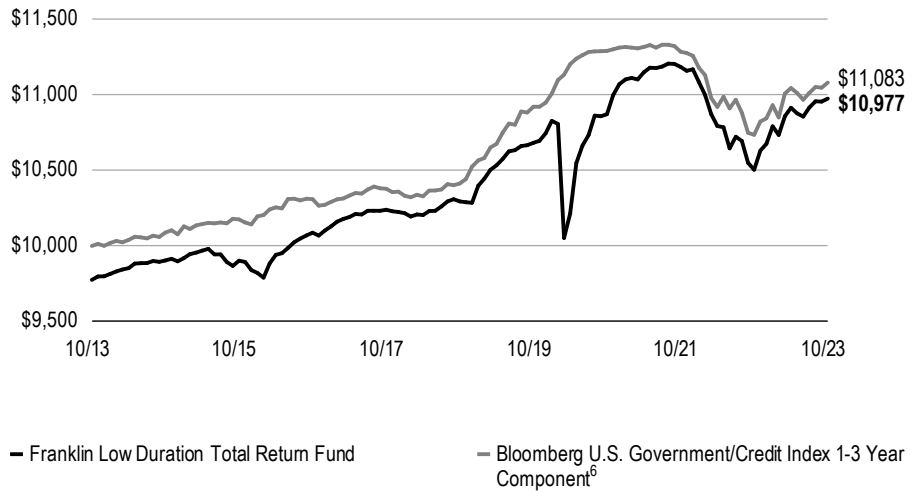
Performance data represent past performance, which does not guarantee future results. Investment return and principal value will fluctuate, and you may have a gain or loss when you sell your shares. Current performance may differ from figures shown. For most recent month-end performance, go to ***franklintempleton.com*** *or call* ***(800) 342-5236****.*

See page 19 for Performance Summary footnotes.

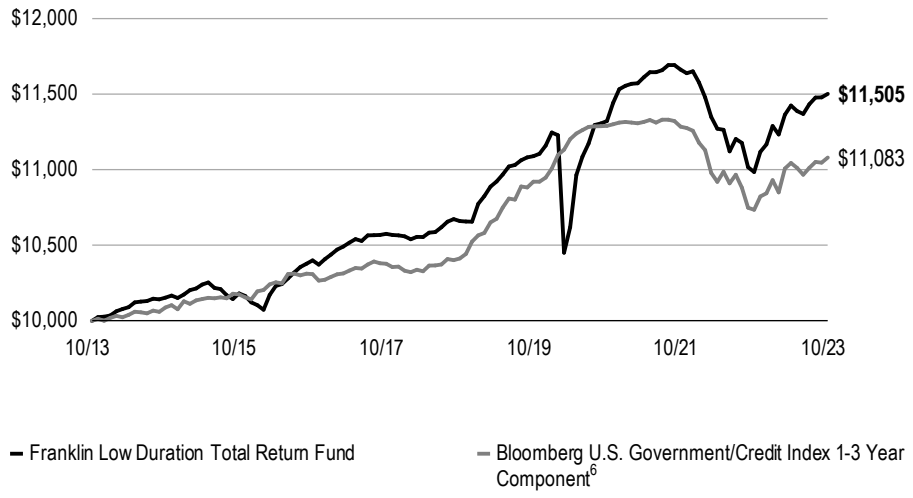
Total Return Index Comparison for a Hypothetical $10,000 Investment[1]

Total return represents the change in value of an investment over the periods shown. It includes any applicable maximum sales charge, Fund expenses, account fees and reinvested distributions. The unmanaged index includes reinvestment of any income or distributions. It differs from the Fund in composition and does not pay management fees or expenses. One cannot invest directly in an index.

Class A (10/31/13–10/31/23)



Advisor Class (10/31/13–10/31/23)



See page 19 for Performance Summary footnotes.

Distributions (11/1/22–10/31/23)

Share Class	Net Investment Income
A	$0.325929
C	$0.291479
R	$0.304412
R6	$0.357636
Advisor	$0.347744

Total Annual Operating Expenses[7]

Share Class	With Fee Waiver	Without Fee Waiver
A	0.72%	0.96%
Advisor	0.47%	0.70%

Each class of shares is available to certain eligible investors and has different annual fees and expenses, as described in the prospectus.

Events such as the spread of deadly diseases, disasters, and financial, political or social disruptions, may heighten risks and adversely affect performance.

All investments involve risks, including possible loss of principal. Fixed income securities involve interest rate, credit, inflation and reinvestment risks, and possible loss of principal. As interest rates rise, the value of fixed income securities falls. **Asset-backed, mortgage-backed or mortgage-related securities** are subject to prepayment and extension risks. **Changes in the credit rating** of a bond, or in the credit rating or financial strength of a bond's issuer, insurer or guarantor, may affect the bond's value. **Low-rated, high-yield bonds** are subject to greater price volatility, illiquidity and possibility of default. **International investments** are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in **emerging markets. Derivative instruments** can be illiquid, may disproportionately increase losses, and have a potentially large impact on performance. The manager may consider **environmental, social and governance (ESG) criteria** in the research or investment process; however, ESG considerations may not be a determinative factor in security selection. In addition, the manager may not assess every investment for ESG criteria, and not every ESG factor may be identified or evaluated. These and other risks are discussed in the Fund's prospectus.

1. Gross expenses are the Fund's total annual operating expenses as of the Fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns. Net expenses reflect contractual fee waivers, expense caps and/or reimbursements, which cannot be terminated prior to 2/29/24 without Board consent. Additional amounts may be voluntarily waived and/or reimbursed and may be modified or discontinued at any time without notice.
2. Cumulative total return represents the change in value of an investment over the periods indicated.
3. Average annual total return represents the average annual change in value of an investment over the periods indicated. Return for less than one year, if any, has not been annualized.
4. Distribution rate is based on an annualization of the sum of the respective class's past month's daily distributions and the maximum offering price (NAV for Advisor Class) per share on 10/31/23.
5. The Fund's 30-day standardized yield is calculated over a trailing 30-day period using the yield to maturity on bonds and/or the dividends accrued on stocks. It may not equal the Fund's actual income distribution rate, which reflects the Fund's past dividends paid to shareholders.
6. Source: FactSet. The Bloomberg U.S. Government/Credit Index: 1-3 Year Component includes investment-grade, U.S. dollar-denominated, fixed-rate Treasuries, government-related (sovereign, agency, local authority and supranational) and corporate securities with at least one year up to, but not including three years to final maturity.
7. Figures are as stated in the Fund's current prospectus and may differ from the expense ratios disclosed in the Your Fund's Expenses and Financial Highlights sections in this report. In periods of market volatility, assets may decline significantly, causing total annual Fund operating expenses to become higher than the figures shown.
See www.franklintempletondatasources.com for additional data provider information.

Your Fund's Expenses

As a Fund shareholder, you can incur two types of costs: (1) transaction costs, including sales charges (loads) on Fund purchases and redemptions; and (2) ongoing Fund costs, including management fees, distribution and service (12b-1) fees, and other Fund expenses. All mutual funds have ongoing costs, sometimes referred to as operating expenses. The table below shows ongoing costs of investing in the Fund and can help you understand these costs and compare them with those of other mutual funds. The table assumes a $1,000 investment held for the six months indicated.

Actual Fund Expenses

The table below provides information about actual account values and actual expenses in the columns under the heading "Actual." In these columns the Fund's actual return, which includes the effect of Fund expenses, is used to calculate the "Ending Account Value" for each class of shares. You can estimate the expenses you paid during the period by following these steps (*of course, your account value and expenses will differ from those in this illustration*): Divide your account value by $1,000 (*if your account had an $8,600 value, then $8,600 ÷ $1,000 = 8.6*). Then multiply the result by the number in the row for your class of shares under the headings "Actual" and "Expenses Paid During Period" (*if Actual Expenses Paid During Period were $7.50, then 8.6 x $7.50 = $64.50*). In this illustration, the actual expenses paid this period are $64.50.

Hypothetical Example for Comparison with Other Funds

Under the heading "Hypothetical" in the table, information is provided about hypothetical account values and hypothetical expenses based on the Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. This information may not be used to estimate the actual ending account balance or expenses you paid for the period, but it can help you compare ongoing costs of investing in the Fund with those of other funds. To do so, compare this 5% hypothetical example for the class of shares you hold with the 5% hypothetical examples that appear in the shareholder reports of other funds.

Please note that expenses shown in the table are meant to highlight ongoing costs and do not reflect any transactional costs. Therefore, information under the heading "Hypothetical" is useful in comparing ongoing costs only, and will not help you compare total costs of owning different funds. In addition, if transactional costs were included, your total costs would have been higher.

		Actual (actual return after expenses)		Hypothetical (5% annual return before expenses)		
Share Class	Beginning Account Value 5/1/23	Ending Account Value 10/31/23	Expenses Paid During Period 5/1/23–10/31/23[1,2]	Ending Account Value 10/31/23	Expenses Paid During Period 5/1/23–10/31/23[1,2]	Net Annualized Expense Ratio[2]
A	$1,000	$1,005.50	$3.33	$1,021.88	$3.36	0.66%
C	$1,000	$1,003.60	$5.36	$1,019.86	$5.40	1.06%
R	$1,000	$1,004.30	$4.59	$1,020.62	$4.63	0.91%
R6	$1,000	$1,006.10	$1.52	$1,023.69	$1.53	0.30%
Advisor	$1,000	$1,006.70	$2.06	$1,023.15	$2.08	0.41%

1. Expenses are equal to the annualized expense ratio for the six-month period as indicated above—in the far right column—multiplied by the simple average account value over the period indicated, and then multiplied by 184/365 to reflect the one-half year period.
2. Reflects expenses after fee waivers and expense reimbursements. Does not include acquired fund fees and expenses.

Franklin Low Duration U.S. Government Securities Fund

Formerly, Franklin Adjustable U.S. Government Securities Fund

Fund Overview

Q. What is the Fund's investment strategy?

A. We employ a conservative investment strategy as we strive to produce solid performance in a variety of interest-rate climates. We choose securities using a value-oriented approach, emphasizing the bonds' economic fundamentals in relation to comparable securities, as well as their historical prepayment performance.

Q. What were the overall market conditions during the Fund's reporting period?

A. Inflation levels and central bank action remained the focus of financial markets during the 12-month period under review, during which the U.S. Federal Reserve (Fed) continued its aggressive action to address the decades-high levels of inflation in the U.S. The Fed's rate hike campaign was initiated in March 2022; the latest rate increase was a 25-basis point hike in the fed funds target rate in the July 2023 meeting, which was followed by two consecutive pauses. At its most recent November 1st meeting, the Fed's post-meeting statement said "tighter financial" conditions existed when compared to its September 2023 meeting, which potentially signaled that the rise in long-term rates has likely left the Fed with less to do in terms of raising rates. Federal Reserve Chair Jerome Powell also noted that he wasn't yet confident in ascertaining whether monetary policy was restrictive enough, further highlighting the need for the committee to be data dependent. The U.S. Treasury (UST) yield curve shifted higher during the 12-month period under review, while remaining inverted, the latter of which is often a sign of a slowing economy. Over the 12-month period, headline inflation measures moved significantly lower such that a soft-landing scenario for the U.S. economy has increasingly become a general market consensus.

Q. How did we respond to these changing market conditions?

A. In anticipation of rates being higher for longer, we maintained a duration position short of the benchmark, especially in the front end of yield curve. The Fund also increased its exposure to U.S. Treasuries, while reducing agency mortgage-backed securities (MBS), post reset and collateralized mortgage obligation (CMO) allocations.

Performance Overview

The Fund's Class A shares posted a +2.66% cumulative total return for the 12 months under review. In comparison, the Fund's new primary benchmark, the Bloomberg U.S. Government Index: 1-3 Year Component, which is an index of U.S. dollar-denominated, fixed-rate, nominal U.S. Treasuries and U.S. agency debentures (securities issued by U.S. government-owned or government-sponsored entities, and debt explicitly guaranteed by the U.S. government) with at least one year up to, but not including, three years to final maturity, posted a +2.92% cumulative total return.[1] The Fund's prior primary benchmark, the Bloomberg U.S. Government Index: 1-2 Year Component, posted a +3.27% cumulative total return for the same period.[1] The Bloomberg U.S. Government Index: 1-3 Year Component is replacing the Bloomberg U.S. Government Index: 1-2 Year Component as the Fund's primary benchmark because the investment manager believes that the benchmark better reflects the Fund's investment strategies. You can find the Fund's long-term performance data in the Performance Summary beginning on page 23 .

Performance data represent past performance, which does not guarantee future results. Investment return and principal value will fluctuate, and you may have a gain or loss when you sell your shares. Current performance may differ from figures shown. For most recent month-end performance, go to ***franklintempleton.com*** *or call* ***(800) 342-5236****.*

Portfolio Composition
10/31/23

	% of Total Net Assets
Mortgage-Backed Securities	64.3%
Commercial Mortgage-Backed Securities	19.9%
U.S. Government and Agency Securities	12.9%
Short-Term Investments & Other Net Assets	2.9%

1. Source: Morningstar. Treasuries, if held to maturity, offer a fixed rate of return and a fixed principal value; their interest payments and principal are guaranteed. The indexes are unmanaged and include reinvestment of any income or distributions. They do not reflect any fees, expenses or sales charges. One cannot invest directly in an index, and an index is not representative of the Fund's portfolio.
See www.franklintempletondatasources.com for additional data provider information.

The dollar value, number of shares or principal amount, and names of all portfolio holdings are listed in the Fund's Schedule of Investments (SOI). The SOI begins on page 168.

Q. What were the leading contributors to performance?
A. The Fund remained invested in seasoned, shorter-maturity, high-quality adjustable-rate mortgage securities (ARMs) that tend to be less sensitive to interest-rate changes, which benefited performance. We continued to focus on diverse, seasoned, post-reset Fannie Mae (FNMA) and Freddie Mac (FHLMC) ARMs with larger loan counts as well as sequential CMO floaters backed by seasoned hybrid ARM collateral. Our overweight allocation to agency hybrid ARMs contributed to relative performance. Our yield-curve positioning benefited results.

Q. What were the leading detractors from performance?
A. Our overweight allocation to CMOs contributed negatively to returns, as did our overweight allocation to agency MBS.

Q. Were there any significant changes to the Fund during the reporting period?
A. The Fund utilized treasury futures for duration management as well as increased its exposure to nominal treasuries. The Fund reduced exposure to fixed-rate mortgages as well as select post reset hybrid ARMs.

Thank you for your continued participation in Franklin Low Duration U.S. Government Securities Fund. We look forward to serving your future investment needs.

Paul Varunok
Lead Portfolio Manager

Neil Dhruv
Portfolio Manager

The foregoing information reflects our analysis, opinions and portfolio holdings as of October 31, 2023, the end of the reporting period. The way we implement our main investment strategies and the resulting portfolio holdings may change depending on factors such as market and economic conditions. These opinions may not be relied upon as investment advice or an offer for a particular security. The information is not a complete analysis of every aspect of any market, country, industry, security or the Fund. Statements of fact are from sources considered reliable, but the investment manager makes no representation or warranty as to their completeness or accuracy. Although historical performance is no guarantee of future results, these insights may help you understand our investment management philosophy.

Performance Summary as of October 31, 2023

The performance tables and graphs do not reflect any taxes that a shareholder would pay on Fund dividends, capital gain distributions, if any, or any realized gains on the sale of Fund shares. Total return reflects reinvestment of the Fund's dividends and capital gain distributions, if any, and any unrealized gains or losses. Your dividend income will vary depending on dividends or interest paid by securities in the Fund's portfolio, adjusted for operating expenses of each class. Capital gain distributions are net profits realized from the sale of portfolio securities.

Performance as of 10/31/23[1]

Cumulative total return excludes sales charges. Average annual total return includes maximum sales charges. Sales charges will vary depending on the size of the investment and the class of share purchased. The maximum is 2.25% and the minimum is 0%. ***Class A:*** *2.25% maximum initial sales charge;* ***Advisor Class:*** *no sales charges. For other share classes, visit franklintempleton.com.*

Share Class	Cumulative Total Return[2]	Average Annual Total Return[3]
A		
1-Year	+2.66%	+0.38%
5-Year	+1.89%	-0.09%
10-Year	+2.49%	+0.02%
Advisor		
1-Year	+2.78%	+2.78%
5-Year	+3.16%	+0.62%
10-Year	+4.95%	+0.48%

		30-Day Standardized Yield[5]	
Share Class	Distribution Rate[4]	(with fee waiver)	(without fee waiver)
A	3.94%	3.52%	3.45%
Advisor	4.28%	3.86%	3.78%

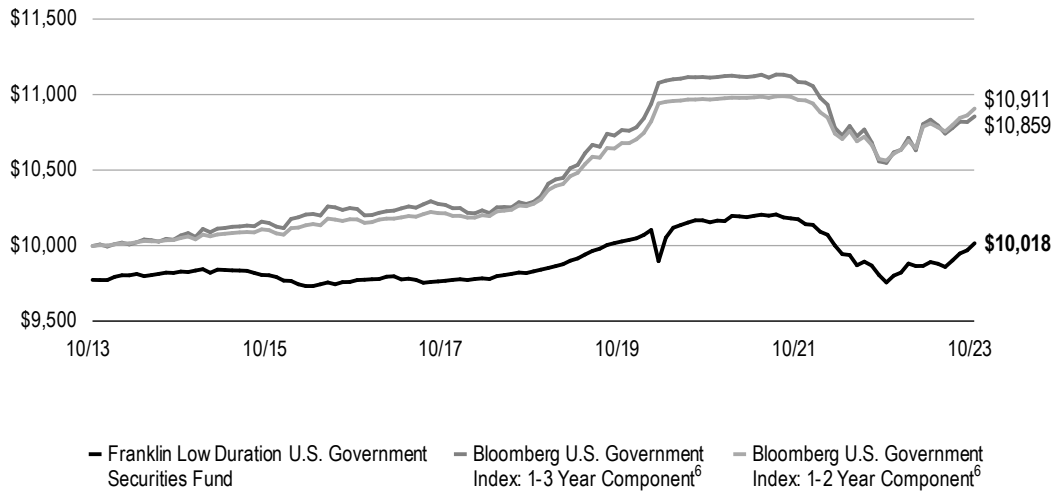
Performance data represent past performance, which does not guarantee future results. Investment return and principal value will fluctuate, and you may have a gain or loss when you sell your shares. Current performance may differ from figures shown. For most recent month-end performance, go to ***franklintempleton.com*** *or call* ***(800) 342-5236****.*

See page 25 for Performance Summary footnotes.

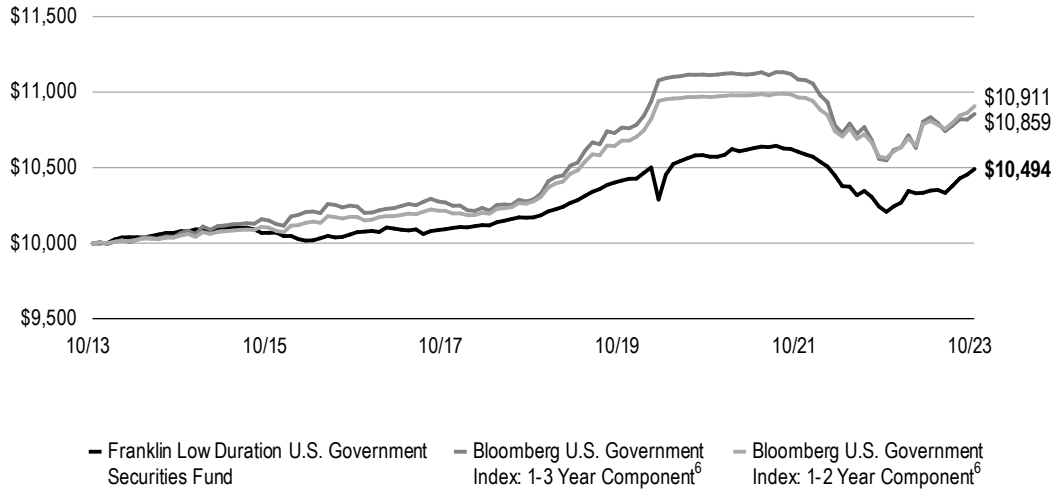
Total Return Index Comparison for a Hypothetical $10,000 Investment[1]

Total return represents the change in value of an investment over the periods shown. It includes any applicable maximum sales charge, Fund expenses, account fees and reinvested distributions. The unmanaged indexes include reinvestment of any income or distributions. They differ from the Fund in composition and do not pay management fees or expenses. One cannot invest directly in an index.

Class A (10/31/13–10/31/23)



Advisor Class (10/31/13–10/31/23)



See page 25 for Performance Summary footnotes.

Distributions (11/1/22–10/31/23)

Share Class	Net Investment Income
A	$0.246081
A1	$0.257256
C	$0.215630
R6	$0.270096
Advisor	$0.265269

Total Annual Operating Expenses[7]

Share Class	With Fee Waiver	Without Fee Waiver
A	0.84%	0.94%
Advisor	0.59%	0.68%

Each class of shares is available to certain eligible investors and has different annual fees and expenses, as described in the prospectus.

Events such as the spread of deadly diseases, disasters, and financial, political or social disruptions, may heighten risks and adversely affect performance.

All investments involve risks, including possible loss of principal. Fixed income securities involve interest rate, credit, inflation and reinvestment risks, and possible loss of principal. As interest rates rise, the value of fixed income securities falls. **Asset-backed, mortgage-backed or mortgage-related securities** are subject to prepayment and extension risks. **Changes in the credit rating** of a bond, or in the credit rating or financial strength of a bond's issuer, insurer or guarantor, may affect the bond's value. These and other risks are discussed in the Fund's prospectus.

1. Gross expenses are the Fund's total annual operating expenses as of the Fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns. Net expenses reflect contractual fee waivers, expense caps and/or reimbursements, which cannot be terminated prior to 2/29/24 without Board consent. Additional amounts may be voluntarily waived and/or reimbursed and may be modified or discontinued at any time without notice.

2. Cumulative total return represents the change in value of an investment over the periods indicated.

3. Average annual total return represents the average annual change in value of an investment over the periods indicated. Return for less than one year, if any, has not been annualized.

4. Distribution rate is based on an annualization of the sum of the respective class's past month's daily distributions and the maximum offering price (NAV for Advisor Class) per share on 10/31/23.

5. The Fund's 30-day standardized yield is calculated over a trailing 30-day period using the yield to maturity on bonds and/or the dividends accrued on stocks. It may not equal the Fund's actual income distribution rate, which reflects the Fund's past dividends paid to shareholders.

6. Source: FactSet. The Bloomberg U.S. Government Index: 1-3 Year Component includes U.S. dollar-denominated, fixed-rate, nominal U.S. Treasuries and U.S. agency debentures (securities issued by U.S. government-owned or government-sponsored entities, and debt explicitly guaranteed by the U.S. government) with at least one year up to, but not including, three years to final maturity. The Bloomberg U.S. Government Index: 1-2 Year Component includes U.S. dollar-denominated, fixed-rate, nominal U.S. Treasuries and U.S. agency debentures (securities issued by U.S. government-owned or government-sponsored entities, and debt explicitly guaranteed by the U.S. government) with at least one year up to, but not including two years to final maturity.

7. Figures are as stated in the Fund's current prospectus and may differ from the expense ratios disclosed in the Your Fund's Expenses and Financial Highlights sections in this report. In periods of market volatility, assets may decline significantly, causing total annual Fund operating expenses to become higher than the figures shown.

See www.franklintempletondatasources.com for additional data provider information.

Your Fund's Expenses

As a Fund shareholder, you can incur two types of costs: (1) transaction costs, including sales charges (loads) on Fund purchases and redemptions; and (2) ongoing Fund costs, including management fees, distribution and service (12b-1) fees, and other Fund expenses. All mutual funds have ongoing costs, sometimes referred to as operating expenses. The table below shows ongoing costs of investing in the Fund and can help you understand these costs and compare them with those of other mutual funds. The table assumes a $1,000 investment held for the six months indicated.

Actual Fund Expenses

The table below provides information about actual account values and actual expenses in the columns under the heading "Actual." In these columns the Fund's actual return, which includes the effect of Fund expenses, is used to calculate the "Ending Account Value" for each class of shares. You can estimate the expenses you paid during the period by following these steps (*of course, your account value and expenses will differ from those in this illustration*): Divide your account value by $1,000 (*if your account had an $8,600 value, then $8,600 ÷ $1,000 = 8.6*). Then multiply the result by the number in the row for your class of shares under the headings "Actual" and "Expenses Paid During Period" (*if Actual Expenses Paid During Period were $7.50, then 8.6 x $7.50 = $64.50*). In this illustration, the actual expenses paid this period are $64.50.

Hypothetical Example for Comparison with Other Funds

Under the heading "Hypothetical" in the table, information is provided about hypothetical account values and hypothetical expenses based on the Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. This information may not be used to estimate the actual ending account balance or expenses you paid for the period, but it can help you compare ongoing costs of investing in the Fund with those of other funds. To do so, compare this 5% hypothetical example for the class of shares you hold with the 5% hypothetical examples that appear in the shareholder reports of other funds.

Please note that expenses shown in the table are meant to highlight ongoing costs and do not reflect any transactional costs. Therefore, information under the heading "Hypothetical" is useful in comparing ongoing costs only, and will not help you compare total costs of owning different funds. In addition, if transactional costs were included, your total costs would have been higher.

		Actual (actual return after expenses)		Hypothetical (5% annual return before expenses)		
Share Class	Beginning Account Value 5/1/23	Ending Account Value 10/31/23	Expenses Paid During Period 5/1/23–10/31/23[1,2]	Ending Account Value 10/31/23	Expenses Paid During Period 5/1/23–10/31/23[1,2]	Net Annualized Expense Ratio[2]
A	$1,000	$1,012.60	$4.21	$1,021.02	$4.23	0.83%
A1	$1,000	$1,014.70	$3.46	$1,021.78	$3.47	0.68%
C	$1,000	$1,010.50	$6.23	$1,019.00	$6.26	1.23%
R6	$1,000	$1,014.00	$2.79	$1,022.44	$2.80	0.55%
Advisor	$1,000	$1,013.80	$2.94	$1,022.28	$2.96	0.58%

1. Expenses are equal to the annualized expense ratio for the six-month period as indicated above—in the far right column—multiplied by the simple average account value over the period indicated, and then multiplied by 184/365 to reflect the one-half year period.
2. Reflects expenses after fee waivers and expense reimbursements. Does not include acquired fund fees and expenses.

Franklin Total Return Fund

Fund Overview

Q. What is the Fund's investment strategy?
A. We seek to invest in a combination of fixed income securities, primarily from across the investment-grade debt universe. We analyze securities using proprietary and nonproprietary research to help us identify attractive investment opportunities, across the entire fixed income opportunity set on a relative basis. The Fund may also invest up to 20% of its total assets in noninvestment-grade debt securities. In addition, we may use derivative transactions, such as currency and currency forwards, interest rate/bond futures contracts, options on exchange-traded funds and swap agreements, to obtain net long or short exposures to select currencies, interest rates, countries, duration or credit risks.

Q. What were the overall market conditions during the Fund's reporting period?
A. Over the past 12 months, there have been significant bouts of volatility within the fixed income markets. The U.S. Federal Reserve (Fed) continued its aggressive monetary policy tightening through the end of 2022 and into the summer before pausing at its June 2023 meeting. Proceeding cautiously, the Fed did a 25-basis point (bp) hike in July, while not changing the rate in September. Inflation measures continued to moderate over the period with the 12-month change in the Consumer Price Index (CPI) dropping to 3.7% by the end of September 2023. This provided room for the Fed to assess the cumulative effect of their rate hikes on the U.S. economy. However, U.S. gross domestic product growth remained robust, and the job market has shown little signs of slowing down which may require additional Fed action. U.S. Treasury (UST) yields generally rose over the past 12 months with the benchmark 10-year UST yield reaching its highest level since 2007 near period-end. Fixed income spreads generally tightened over the period under review, but there was considerable volatility along the way.

Q. How did we respond to these changing market conditions?
A. For most of the period under review, we kept an underweight overall duration position. This was based on our assessment that yields remained too low, particularly in the short- to intermediate-end of the yield curve. In our view, inflation continued to be more "sticky" than the Fed and market had anticipated. This resulted in the Fed increasing rates at a rapid pace and will likely need to keep them higher for longer. As yields increased towards the end of the period, we moved more to a neutral duration position. We remained defensively positioned and favored short-duration, high-quality investment-grade corporate bonds. With high shorter-term yields, we found value as holdings provided good income opportunities with limited duration or spread widening risk.

Performance Overview

The Fund's Class A shares posted a +1.14% cumulative total return for the 12 months under review. In comparison, the Fund's benchmark, the Bloomberg U.S. Aggregate Index, posted a +0.36% cumulative total return.[1] The index measures the U.S. investment-grade, fixed-rate, taxable bond market with index components for government and corporate, mortgage pass through and asset-backed securities. You can find the Fund's long-term performance data in the Performance Summary beginning on page 29.

Performance data represent past performance, which does not guarantee future results. Investment return and principal value will fluctuate, and you may have a gain or loss when you sell your shares. Current performance may differ from figures shown. For most recent month-end performance, go to ***franklintempleton.com*** *or call* ***(800) 342-5236****.*

Q. What were the leading contributors to performance?
A. We saw strong returns from our duration positioning primarily by being underweight duration versus the benchmark as UST yields rose substantially. Sector allocations were also major contributors to relative returns for the period, especially in corporate credit sectors including investment-grade (IG) and high-yield (HY) bonds, senior-secured floating-rate bank loans, and collateralized loan obligations (CLOs). Additionally, holdings in taxable municipal bonds and our out-of-index allocation to marketplace loans lifted performance. Security selection also boosted results, led by selection in HY corporate bonds.

1. Source: Morningstar.
The index is unmanaged and includes reinvestment of any income or distributions. It does not reflect any fees, expenses or sales charges. One cannot invest directly in an index, and an index is not representative of the Fund's portfolio.
See www.franklintempletondatasources.com for additional data provider information.

The dollar value, number of shares or principal amount, and names of all portfolio holdings are listed in the Fund's Schedule of Investments (SOI).
The SOI begins on page 177 .

Portfolio Composition
10/31/23

	% of Total Net Assets
Mortgage-Backed Securities	30.6%
U.S. Government and Agency Securities	26.0%
Corporate Bonds	23.3%
Management Investment Companies	11.1%
Asset-Backed Securities*	7.2%
Residential Mortgage-Backed Securities	3.6%
Foreign Government and Agency Securities	2.2%
Municipal Bonds	1.8%
Marketplace Loans	1.6%
Commercial Mortgage-Backed Securities	1.5%
Other†	0.6%
Short-Term Investments & Other Net Assets	-9.5%

*Includes non-agency residential mortgage backed securities, collateralized loan obligations and consumer loan certificates.
†Categories within the Other category are listed in full in the Fund's Schedule of Investments (SOI), which can be found later in this report.

Q. What were the leading detractors from performance?
A. Over the period under review, our underweight to agency mortgage-backed securities (MBS) detracted from relative results. Security selection in MBS was also a drag on returns for the year.

Q. Were there any significant changes to the Fund during the reporting period?
A. Given our cautious macro-outlook, we reduced risk and increased liquidity over the course of the period. In particular, we reduced high-yield, bank loans, CLOs, municipals and emerging market bonds, while increasing investment-grade bonds and MBS. We also increased duration, ending the period with an overall duration position like that of the benchmark.

Thank you for your continued participation in Franklin Total Return Fund. We look forward to serving your future investment needs.

Sonal Desai, Ph.D.
Patrick Klein, Ph.D.
Tina Chou
Thomas Runkel, CFA
Josh Lohmeier, CFA

Portfolio Management Team

The foregoing information reflects our analysis, opinions and portfolio holdings as of October 31, 2023, the end of the reporting period. The way we implement our main investment strategies and the resulting portfolio holdings may change depending on factors such as market and economic conditions. These opinions may not be relied upon as investment advice or an offer for a particular security. The information is not a complete analysis of every aspect of any market, country, industry, security or the Fund. Statements of fact are from sources considered reliable, but the investment manager makes no representation or warranty as to their completeness or accuracy. Although historical performance is no guarantee of future results, these insights may help you understand our investment management philosophy.

Performance Summary as of October 31, 2023

The performance tables and graphs do not reflect any taxes that a shareholder would pay on Fund dividends, capital gain distributions, if any, or any realized gains on the sale of Fund shares. Total return reflects reinvestment of the Fund's dividends and capital gain distributions, if any, and any unrealized gains or losses. Your dividend income will vary depending on dividends or interest paid by securities in the Fund's portfolio, adjusted for operating expenses of each class. Capital gain distributions are net profits realized from the sale of portfolio securities.

Performance as of 10/31/23[1]

Cumulative total return excludes sales charges. Average annual total return includes maximum sales charges. Sales charges will vary depending on the size of the investment and the class of share purchased. The maximum is 3.75% and the minimum is 0%. ***Class A:*** *3.75% maximum initial sales charge;* ***Advisor Class:*** *no sales charges. For other share classes, visit franklintempleton.com.*

Share Class	Cumulative Total Return[2]	Average Annual Total Return[3]
A[4]		
1-Year	+1.14%	-2.66%
5-Year	-2.81%	-1.32%
10-Year	+4.20%	+0.03%
Advisor		
1-Year	+1.39%	+1.39%
5-Year	-1.69%	-0.34%
10-Year	+6.83%	+0.66%

Share Class	Distribution Rate[5]	30-Day Standardized Yield[6] (with fee waiver)	30-Day Standardized Yield[6] (without fee waiver)
A	1.88%	4.19%	4.10%
Advisor	2.19%	4.57%	4.48%

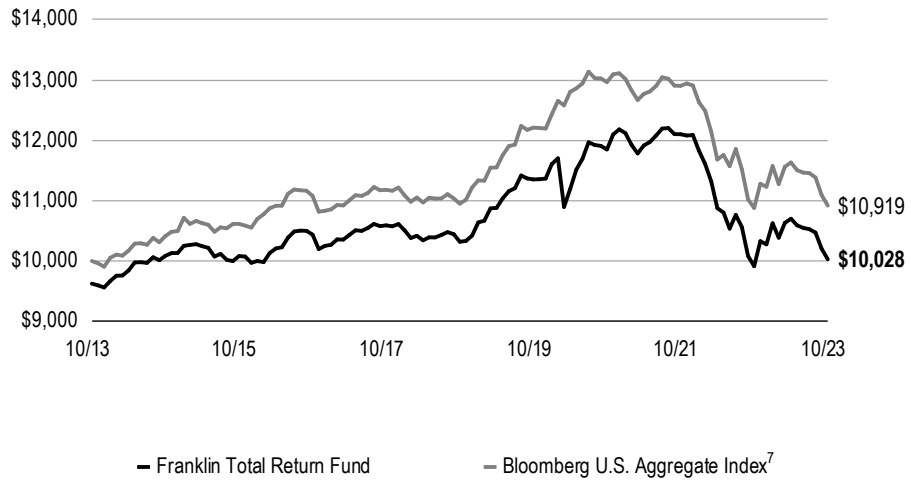
Performance data represent past performance, which does not guarantee future results. Investment return and principal value will fluctuate, and you may have a gain or loss when you sell your shares. Current performance may differ from figures shown. For most recent month-end performance, go to ***franklintempleton.com*** *or call* ***(800) 342-5236****.*

See page 31 for Performance Summary footnotes.

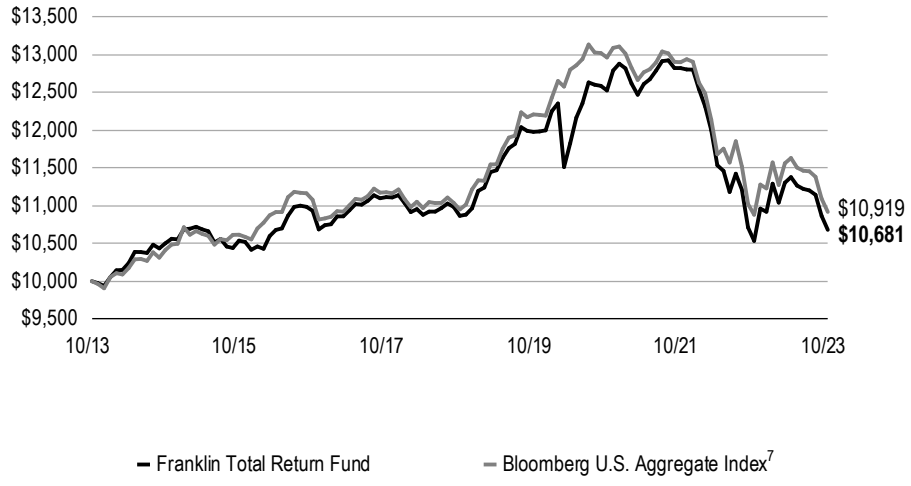
Total Return Index Comparison for a Hypothetical $10,000 Investment[1]

Total return represents the change in value of an investment over the periods shown. It includes any applicable maximum sales charge, Fund expenses, account fees and reinvested distributions. The unmanaged index includes reinvestment of any income or distributions. It differs from the Fund in composition and does not pay management fees or expenses. One cannot invest directly in an index.

Class A (10/31/13–10/31/23)



Advisor Class (10/31/13–10/31/23)



See page 31 for Performance Summary footnotes.

Distributions (11/1/22–10/31/23)

Share Class	Net Investment Income
A	$0.272079
C	$0.239692
R	$0.251716
R6	$0.301673
Advisor	$0.292582

Total Annual Operating Expenses[8]

Share Class	With Fee Waiver	Without Fee Waiver
A	0.91%	1.00%
Advisor	0.66%	0.74%

Each class of shares is available to certain eligible investors and has different annual fees and expenses, as described in the prospectus.

Events such as the spread of deadly diseases, disasters, and financial, political or social disruptions, may heighten risks and adversely affect performance.

All investments involve risks, including possible loss of principal. Fixed income securities involve interest rate, credit, inflation and reinvestment risks, and possible loss of principal. As interest rates rise, the value of fixed income securities falls**. Asset-backed, mortgage-backed or mortgage-related securities** are subject to prepayment and extension risks. **Changes in the credit rating** of a bond, or in the credit rating or financial strength of a bond's issuer, insurer or guarantor, may affect the bond's value**. Low-rated, high-yield bonds** are subject to greater price volatility, illiquidity and possibility of default. **International investments** are subject to special risks, including currency fluctuations and social, economic and political uncertainties, which could increase volatility. These risks are magnified in **emerging markets. Derivative instruments** can be illiquid, may disproportionately increase losses, and have a potentially large impact on performance. The manager may consider **environmental, social and governance (ESG) criteria** in the research or investment process; however, ESG considerations may not be a determinative factor in security selection. In addition, the manager may not assess every investment for ESG criteria, and not every ESG factor may be identified or evaluated. These and other risks are discussed in the Fund's prospectus.

1. Gross expenses are the Fund's total annual operating expenses as of the Fund's prospectus available at the time of publication. Actual expenses may be higher and may impact portfolio returns. Net expenses reflect contractual fee waivers, expense caps and/or reimbursements, which cannot be terminated prior to 2/29/24 without Board consent. Additional amounts may be voluntarily waived and/or reimbursed and may be modified or discontinued at any time without notice.

2. Cumulative total return represents the change in value of an investment over the periods indicated.

3. Average annual total return represents the average annual change in value of an investment over the periods indicated. Return for less than one year, if any, has not been annualized.

4. Prior to 3/1/19, these shares were offered at a higher initial sales charge of 4.25%, thus actual returns (with sales charges) would have differed. Average annual total returns (with sales charges) have been restated to reflect the current maximum initial sales charge of 3.75%.

5. Distribution rate is based on an annualization of the sum of the respective class's past month's daily distributions and the maximum offering price (NAV for Advisor Class) per share on 10/31/23.

6. The Fund's 30-day standardized yield is calculated over a trailing 30-day period using the yield to maturity on bonds and/or the dividends accrued on stocks. It may not equal the Fund's actual income distribution rate, which reflects the Fund's past dividends paid to shareholders.

7. Source: FactSet. The Bloomberg U.S. Aggregate Index measures the performance of the investment-grade, U.S. dollar-denominated, fixed-rate taxable bond market. The index includes Treasuries, government-related and corporate securities, mortgage-backed securities (agency fixed-rate and hybrid adjustable-rate mortgage pass-throughs), asset-backed securities and commercial mortgage-backed securities (agency and nonagency).

8. Figures are as stated in the Fund's current prospectus and may differ from the expense ratios disclosed in the Your Fund's Expenses and Financial Highlights sections in this report. In periods of market volatility, assets may decline significantly, causing total annual Fund operating expenses to become higher than the figures shown.

See www.franklintempletondatasources.com for additional data provider information.

Your Fund's Expenses

As a Fund shareholder, you can incur two types of costs: (1) transaction costs, including sales charges (loads) on Fund purchases and redemptions; and (2) ongoing Fund costs, including management fees, distribution and service (12b-1) fees, and other Fund expenses. All mutual funds have ongoing costs, sometimes referred to as operating expenses. The table below shows ongoing costs of investing in the Fund and can help you understand these costs and compare them with those of other mutual funds. The table assumes a $1,000 investment held for the six months indicated.

Actual Fund Expenses

The table below provides information about actual account values and actual expenses in the columns under the heading "Actual." In these columns the Fund's actual return, which includes the effect of Fund expenses, is used to calculate the "Ending Account Value" for each class of shares. You can estimate the expenses you paid during the period by following these steps (*of course, your account value and expenses will differ from those in this illustration*): Divide your account value by $1,000 (*if your account had an $8,600 value, then $8,600 ÷ $1,000 = 8.6*). Then multiply the result by the number in the row for your class of shares under the headings "Actual" and "Expenses Paid During Period" (*if Actual Expenses Paid During Period were $7.50, then 8.6 x $7.50 = $64.50*). In this illustration, the actual expenses paid this period are $64.50.

Hypothetical Example for Comparison with Other Funds

Under the heading "Hypothetical" in the table, information is provided about hypothetical account values and hypothetical expenses based on the Fund's actual expense ratio and an assumed rate of return of 5% per year before expenses, which is not the Fund's actual return. This information may not be used to estimate the actual ending account balance or expenses you paid for the period, but it can help you compare ongoing costs of investing in the Fund with those of other funds. To do so, compare this 5% hypothetical example for the class of shares you hold with the 5% hypothetical examples that appear in the shareholder reports of other funds.

Please note that expenses shown in the table are meant to highlight ongoing costs and do not reflect any transactional costs. Therefore, information under the heading "Hypothetical" is useful in comparing ongoing costs only, and will not help you compare total costs of owning different funds. In addition, if transactional costs were included, your total costs would have been higher.

		Actual (actual return after expenses)		Hypothetical (5% annual return before expenses)		
Share Class	Beginning Account Value 5/1/23	Ending Account Value 10/31/23	Expenses Paid During Period 5/1/23–10/31/23[1,2]	Ending Account Value 10/31/23	Expenses Paid During Period 5/1/23–10/31/23[1,2]	Net Annualized Expense Ratio[2]
A	$1,000	$937.10	$4.06	$1,021.02	$4.23	0.83%
C	$1,000	$934.70	$6.01	$1,018.99	$6.28	1.23%
R	$1,000	$936.80	$5.29	$1,019.74	$5.52	1.08%
R6	$1,000	$939.20	$2.29	$1,022.84	$2.39	0.47%
Advisor	$1,000	$938.60	$2.83	$1,022.29	$2.95	0.58%

1. Expenses are equal to the annualized expense ratio for the six-month period as indicated above—in the far right column—multiplied by the simple average account value over the period indicated, and then multiplied by 184/365 to reflect the one-half year period.
2. Reflects expenses after fee waivers and expense reimbursements. Does not include acquired fund fees and expenses.

Financial Highlights

Franklin Floating Rate Daily Access Fund

	Year Ended October 31,				
	2023	2022	2021	2020	2019
Class A					
Per share operating performance					
(for a share outstanding throughout the year)					
Net asset value, beginning of year	$7.28	$7.89	$7.35	$8.18	$8.70
Income from investment operations[a]:					
Net investment income[b]	0.627	0.359	0.296	0.332	0.441
Net realized and unrealized gains (losses)	0.330	(0.607)	0.545	(0.808)	(0.515)
Total from investment operations	0.957	(0.248)	0.841	(0.476)	(0.074)
Less distributions from:					
Net investment income	(0.607)	(0.362)	(0.301)	(0.355)	(0.446)
Net asset value, end of year	$7.63	$7.28	$7.89	$7.35	$8.18
Total return[c]	13.59%	(3.25)%	11.79%	(6.00)%	(0.88)%
Ratios to average net assets					
Expenses before waiver and payments by affiliates	0.97%	0.95%	1.00%	0.96%	0.89%
Expenses net of waiver and payments by affiliates	0.94%	0.92%[d]	0.98%[d]	0.93%[d]	0.86%[d]
Net investment income	8.35%	4.68%	3.86%	4.33%	5.21%
Supplemental data					
Net assets, end of year (000's)	$873,367	$828,324	$803,542	$717,021	$1,049,359
Portfolio turnover rate	30.81%	37.05%	66.03%	32.39%	23.23%[e]

[a]The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to the timing of sales and repurchases of the Fund's shares in relation to income earned and/or fluctuating fair value of the investments of the Fund.
[b]Based on average daily shares outstanding.
[c]Total return does not reflect sales commissions or contingent deferred sales charges, if applicable.
[d]Benefit of expense reduction rounds to less than 0.01%.
[e]Excludes the value of portfolio activity as a result of in-kind transactions.

Franklin Floating Rate Daily Access Fund (continued)

	Year Ended October 31,				
	2023	2022	2021	2020	2019
Class C					
Per share operating performance					
(for a share outstanding throughout the year)					
Net asset value, beginning of year	$7.28	$7.89	$7.36	$8.18	$8.70
Income from investment operations[a]:					
Net investment income[b]	0.595	0.325	0.268	0.306	0.407
Net realized and unrealized gains (losses)	0.332	(0.604)	0.532	(0.804)	(0.514)
Total from investment operations	0.927	(0.279)	0.800	(0.498)	(0.107)
Less distributions from:					
Net investment income	(0.577)	(0.331)	(0.270)	(0.323)	(0.413)
Net asset value, end of year	$7.63	$7.28	$7.89	$7.36	$8.18
Total return[c]	13.14%	(3.63)%	11.34%	(6.39)%	(1.39)%
Ratios to average net assets					
Expenses before waiver and payments by affiliates	1.37%	1.35%	1.40%	1.36%	1.29%
Expenses net of waiver and payments by affiliates	1.34%	1.32%[d]	1.38%[d]	1.33%[d]	1.26%[d]
Net investment income	7.92%	4.24%	3.50%	3.98%	4.81%
Supplemental data					
Net assets, end of year (000's)	$80,606	$89,383	$100,317	$160,194	$296,134
Portfolio turnover rate	30.81%	37.05%	66.03%	32.39%	23.23%[e]

[a]The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to the timing of sales and repurchases of the Fund's shares in relation to income earned and/or fluctuating fair value of the investments of the Fund.
[b]Based on average daily shares outstanding.
[c]Total return does not reflect sales commissions or contingent deferred sales charges, if applicable.
[d]Benefit of expense reduction rounds to less than 0.01%.
[e]Excludes the value of portfolio activity as a result of in-kind transactions.

Franklin Floating Rate Daily Access Fund (continued)

	Year Ended October 31,				
	2023	2022	2021	2020	2019
Class R6					
Per share operating performance					
(for a share outstanding throughout the year)					
Net asset value, beginning of year	$7.29	$7.90	$7.37	$8.19	$8.71
Income from investment operations[a]:					
Net investment income[b]	0.652	0.446	0.317	0.363	0.463
Net realized and unrealized gains (losses)	0.334	(0.668)	0.541	(0.804)	(0.508)
Total from investment operations	0.986	(0.222)	0.858	(0.441)	(0.045)
Less distributions from:					
Net investment income	(0.636)	(0.388)	(0.328)	(0.380)	(0.475)
Net asset value, end of year	$7.64	$7.29	$7.90	$7.37	$8.19
Total return	13.99%	(2.92)%	12.15%	(5.69)%	(0.54)%
Ratios to average net assets					
Expenses before waiver and payments by affiliates	0.60%	0.67%	0.72%	0.69%	0.57%
Expenses net of waiver and payments by affiliates	0.57%	0.58%[c]	0.63%[c]	0.59%[c]	0.53%[c]
Net investment income	8.65%	5.96%	4.09%	4.71%	5.54%
Supplemental data					
Net assets, end of year (000's)	$117,289	$201,719	$24,999	$9,568	$18,764
Portfolio turnover rate	30.81%	37.05%	66.03%	32.39%	23.23%[d]

[a]The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to the timing of sales and repurchases of the Fund's shares in relation to income earned and/or fluctuating fair value of the investments of the Fund.
[b]Based on average daily shares outstanding.
[c]Benefit of expense reduction rounds to less than 0.01%.
[d]Excludes the value of portfolio activity as a result of in-kind transactions.

Franklin Floating Rate Daily Access Fund (continued)

	Year Ended October 31,				
	2023	2022	2021	2020	2019
Advisor Class					
Per share operating performance					
(for a share outstanding throughout the year)					
Net asset value, beginning of year	$7.28	$7.89	$7.36	$8.18	$8.71
Income from investment operations[a]:					
Net investment income[b]	0.643	0.365	0.315	0.358	0.463
Net realized and unrealized gains (losses)	0.333	(0.594)	0.535	(0.806)	(0.525)
Total from investment operations	0.976	(0.229)	0.850	(0.448)	(0.062)
Less distributions from:					
Net investment income	(0.626)	(0.381)	(0.320)	(0.373)	(0.468)
Net asset value, end of year	$7.63	$7.28	$7.89	$7.36	$8.18
Total return	13.87%	(3.01)%	12.06%	(5.78)%	(0.74)%
Ratios to average net assets					
Expenses before waiver and payments by affiliates	0.72%	0.70%	0.75%	0.71%	0.64%
Expenses net of waiver and payments by affiliates	0.69%	0.67%[c]	0.73%[c]	0.68%[c]	0.61%[c]
Net investment income	8.55%	4.74%	4.09%	4.65%	5.46%
Supplemental data					
Net assets, end of year (000's)	$319,093	$300,958	$434,688	$376,997	$858,071
Portfolio turnover rate	30.81%	37.05%	66.03%	32.39%	23.23%[d]

[a]The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to the timing of sales and repurchases of the Fund's shares in relation to income earned and/or fluctuating fair value of the investments of the Fund.
[b]Based on average daily shares outstanding.
[c]Benefit of expense reduction rounds to less than 0.01%.
[d]Excludes the value of portfolio activity as a result of in-kind transactions.

Schedule of Investments, October 31, 2023

Franklin Floating Rate Daily Access Fund

	Country	Shares	Value
Common Stocks 6.1%			
Hotels, Restaurants & Leisure 0.0%†			
[a]24 Hour Fitness Worldwide, Inc.	United States	287,830	$52,529
Machinery 1.2%			
[a,b]UTEX Industries, Inc.	United States	261,340	16,595,090
Oil, Gas & Consumable Fuels 4.9%			
[b]Quarternorth Energy Holding, Inc.	United States	504,224	68,112,343
Total Common Stocks (Cost $75,728,344)			**84,759,962**
Management Investment Companies 0.9%			
Capital Markets 0.9%			
[c]Invesco Senior Loan ETF	United States	615,695	12,806,456
Total Management Investment Companies (Cost $13,283,196)			**12,806,456**
Preferred Stocks 0.0%†			
Hotels, Restaurants & Leisure 0.0%†			
[a]24 Hour Fitness Worldwide, Inc.	United States	681,685	10,225
Total Preferred Stocks (Cost $919,936)			**10,225**
		Warrants	
Warrants 0.0%†			
Machinery 0.0%†			
[a,b,d]UTEX Industries, Inc., 2/20/49	United States	634	1,185
Total Warrants (Cost $–)			**1,185**
		Principal Amount*	
Corporate Bonds 5.5%			
Air Freight & Logistics 0.3%			
[e]Rand Parent LLC, Senior Secured Note, 144A, 8.5%, 2/15/30	United States	5,050,000	4,616,387
Capital Markets 0.1%			
[e]Jane Street Group / JSG Finance, Inc., Senior Secured Note, 144A, 4.5%, 11/15/29	United States	1,600,000	1,365,239
Chemicals 0.2%			
[e]SCIH Salt Holdings, Inc., Senior Secured Note, 144A, 4.875%, 5/01/28	United States	3,900,000	3,371,988
Commercial Services & Supplies 0.7%			
[e]Allied Universal Holdco LLC / Allied Universal Finance Corp., Senior Secured Note, 144A, 6.625%, 7/15/26	United States	4,900,000	4,592,892
[e]GFL Environmental, Inc.,			
Senior Secured Note, 144A, 4.25%, 6/01/25	Canada	1,300,000	1,251,079
Senior Secured Note, 144A, 3.5%, 9/01/28	Canada	2,300,000	1,971,998
[e]Prime Security Services Borrower LLC / Prime Finance, Inc., Senior Secured Note, 144A, 5.25%, 4/15/24	United States	2,000,000	1,989,232
			9,805,201
Construction Materials 0.3%			
[e]Cemex SAB de CV, Senior Bond, 144A, 5.2%, 9/17/30	Mexico	3,875,000	3,514,635
Containers & Packaging 0.5%			
[e]Ardagh Packaging Finance plc / Ardagh Holdings USA, Inc., Senior Secured Note, 144A, 4.125%, 8/15/26	United States	3,800,000	3,357,376

Franklin Floating Rate Daily Access Fund (continued)

	Country	Principal Amount*	Value
Corporate Bonds (continued)			
Containers & Packaging (continued)			
[e]Mauser Packaging Solutions Holding Co., Senior Secured Note, 144A, 7.875%, 8/15/26	United States	694,400	$651,082
[e]Pactiv Evergreen Group Issuer LLC / Pactiv Evergreen Group Issuer, Inc., Senior Secured Note, 144A, 4.375%, 10/15/28	United States	1,125,000	958,301
[e]Pactiv Evergreen Group Issuer, Inc. / Pactiv Evergreen Group Issuer LLC, Senior Secured Note, 144A, 4%, 10/15/27	United States	2,500,000	2,184,122
			7,150,881
Diversified Consumer Services 0.2%			
[e]WW International, Inc., Senior Secured Note, 144A, 4.5%, 4/15/29	United States	5,520,000	3,454,775
Diversified Telecommunication Services 0.3%			
[e]Altice France SA,			
Senior Secured Note, 144A, 5.125%, 7/15/29	France	2,000,000	1,370,693
Senior Secured Note, 144A, 5.5%, 10/15/29	France	3,730,000	2,568,648
			3,939,341
Entertainment 0.2%			
[e]Banijay Entertainment SASU, Senior Secured Note, 144A, 8.125%, 5/01/29	France	2,300,000	2,244,461
Ground Transportation 0.0%†			
[e]First Student Bidco, Inc. / First Transit Parent, Inc., Senior Secured Note, 144A, 4%, 7/31/29	United States	500,000	403,080
Health Care Equipment & Supplies 0.1%			
[e]Bausch & Lomb Escrow Corp., Senior Secured Note, 144A, 8.375%, 10/01/28	United States	1,320,000	1,312,740
Health Care Providers & Services 0.4%			
[e]MPH Acquisition Holdings LLC, Senior Secured Note, 144A, 5.5%, 9/01/28	United States	1,334,000	1,135,429
[e]RP Escrow Issuer LLC, Senior Secured Note, 144A, 5.25%, 12/15/25	United States	5,350,000	3,817,600
			4,953,029
Hotels, Restaurants & Leisure 0.1%			
[e]International Game Technology plc, Senior Secured Note, 144A, 5.25%, 1/15/29	United States	2,300,000	2,094,817
Independent Power and Renewable Electricity Producers 0.3%			
[e]Calpine Corp., Senior Secured Note, 144A, 4.5%, 2/15/28	United States	4,400,000	3,971,566
Insurance 0.1%			
[e]Acrisure LLC / Acrisure Finance, Inc., Senior Secured Note, 144A, 4.25%, 2/15/29	United States	1,470,600	1,207,523
Media 0.4%			
[e]Directv Financing LLC / Directv Financing Co-Obligor, Inc., Senior Secured Note, 144A, 5.875%, 8/15/27	United States	4,300,000	3,771,831
[e]Radiate Holdco LLC / Radiate Finance, Inc., Senior Secured Note, 144A, 4.5%, 9/15/26	United States	1,600,000	1,224,918
[e]Univision Communications, Inc., Senior Secured Note, 144A, 5.125%, 2/15/25	United States	1,093,556	1,068,951
			6,065,700
Oil, Gas & Consumable Fuels 0.2%			
Cheniere Energy, Inc., Senior Secured Note, 4.625%, 10/15/28	United States	2,400,000	2,195,003

Franklin Floating Rate Daily Access Fund (continued)

	Country	Principal Amount*	Value
Corporate Bonds (continued)			
Passenger Airlines 0.8%			
[e]American Airlines, Inc. / AAdvantage Loyalty IP Ltd., Senior Secured Note, 144A, 5.5%, 4/20/26	United States	4,833,333	$4,704,929
[e]Delta Air Lines, Inc. / SkyMiles IP Ltd., Senior Secured Note, 144A, 4.5%, 10/20/25	United States	4,000,000	3,888,775
[e]United Airlines, Inc., Senior Secured Note, 144A, 4.375%, 4/15/26	United States	2,485,000	2,307,595
			10,901,299
Personal Care Products 0.2%			
[e]Coty, Inc., Senior Secured Note, 144A, 5%, 4/15/26	United States	2,400,000	2,295,444
Wireless Telecommunication Services 0.1%			
[e]Vmed O2 UK Financing I plc, Senior Secured Bond, 144A, 4.25%, 1/31/31	United Kingdom	1,430,000	1,126,156
Total Corporate Bonds (Cost $83,466,899)			**75,989,265**
[f]Senior Floating Rate Interests 80.1%			
[g]Aerospace & Defense 1.0%			
[h]Alloy FinCo Ltd., Term Loan, B, PIK, 14%, (3-month USD LIBOR + 0.5%), 3/06/25	United Kingdom	12,519,696	12,042,884
Dynasty Acquisition Co., Inc., 2023 Specified Refinancing CME Term Loan, B-1, 9.324%, (1-month SOFR + 4%), 8/24/28	United States	1,075,682	1,064,657
2023 Specified Refinancing CME Term Loan, B-2, 9.324%, (1-month SOFR + 4%), 8/24/28	United States	461,007	456,281
			13,563,822
Air Freight & Logistics 1.4%			
[i,j]Forward Air Corp., Covenant-Lite Senior Secured CME Term Loan, B, TBD, 9/20/30	United States	3,176,471	3,040,153
[g]Kenan Advantage Group, Inc. (The), CME Term Loan, B-2, 9.727%, (6-month SOFR + 4%), 3/24/26	United States	935,156	934,576
U.S. Term Loan, B1, 9.477%, (6-month SOFR + 4.178%), 3/24/26	United States	6,441,075	6,431,575
[g]Rand Parent LLC, First Lien, CME Term Loan, B, 9.64%, (3-month SOFR + 4.25%), 3/17/30	United States	9,974,049	9,631,241
			20,037,545
[g]Automobile Components 2.9%			
Adient US LLC, CME Term Loan, B1, 8.689%, (1-month SOFR + 3.25%), 4/10/28	United States	4,531,863	4,536,101
Clarios Global LP, First Lien, 2023 CME Term Loan, 9.074%, (1-month SOFR + 3.75%), 5/06/30	United States	2,035,807	2,035,298
DexKo Global, Inc., First Lien, 2023 Incremental CME Term Loan, 9.64%, (3-month SOFR + 4.25%), 10/04/28	United States	1,578,947	1,528,950
First Lien, Closing Date Term Loan, 9.402%, (3-month SOFR + 3.75%), 10/04/28	United States	4,595,691	4,408,738
First Brands Group LLC, 2022-II Incremental CME Term Loan, 10.881%, (6-month SOFR + 5%), 3/30/27	United States	8,226,602	8,113,486
First Lien, 2021 CME Term Loan, 10.881%, (6-month SOFR + 5%), 3/30/27	United States	7,621,574	7,532,631
Second Lien, 2021 Term Loan, 14.381%, (6-month SOFR + 8.5%), 3/30/28	United States	5,920,469	5,589,900
Highline Aftermarket Acquisition LLC, First Lien, Initial Term Loan, 9.924%, (1-month SOFR + 4.5%), 11/09/27	United States	620,376	614,482

Franklin Floating Rate Daily Access Fund (continued)

	Country	Principal Amount*	Value
[f]Senior Floating Rate Interests (continued)			
[g]Automobile Components (continued)			
Tenneco, Inc., First Lien, CME Term Loan, B, 10.477%, (3-month SOFR + 5%), 11/17/28	United States	5,421,466	$4,524,810
TI Group Automotive Systems LLC, Refinancing U.S. Term Loan, 8.689%, (1-month SOFR + 3.25%), 12/16/26	United States	1,355,380	1,356,505
			40,240,901
Automobiles 0.6%			
[g]American Trailer World Corp., First Lien, Initial CME Term Loan, 9.174%, (1-month SOFR + 3.75%), 3/03/28	United States	8,139,039	7,677,840
[g]Beverages 0.8%			
City Brewing Co. LLC, First Lien, Closing Date Term Loan, 9.164%, (3-month SOFR + 3.5%), 4/05/28	United States	6,218,992	4,573,540
Naked Juice LLC, First Lien, Initial CME Term Loan, 8.74%, (3-month SOFR + 3.25%), 1/24/29	United States	1,749,640	1,614,227
Triton Water Holdings, Inc., First Lien, Initial Term Loan, 8.902%, (3-month SOFR + 3.25%), 3/31/28	United States	5,158,288	4,899,780
			11,087,547
[g]Building Products 0.2%			
Cornerstone Building Brands, Inc., CME Term Loan, B, 8.685%, (1-month SOFR + 3.25%), 4/12/28	United States	2,895,526	2,760,406
Quikrete Holdings, Inc., First Lien, Fourth Amendment CME Term Loan, 8.189%, (1-month SOFR + 2.75%), 3/19/29	United States	9,850	9,857
			2,770,263
Capital Markets 3.0%			
[i,j]Aretec Group, Inc., CME Term Loan, TBD, 1/01/38	United States	6,034,483	5,853,448
[g]Citadel Securities LP, CME Term Loan, 7.939%, (1-month SOFR + 2.5%), 7/29/30	United States	4,455,173	4,444,347
[g]Deerfield Dakota Holding LLC, First Lien, Initial Dollar CME Term Loan, 9.14%, (3-month SOFR + 3.75%), 4/09/27	United States	2,727,460	2,637,686
[g]Edelman Financial Engines Center LLC (The), First Lien, 2021 Initial Term Loan, 8.931%, (1-month SOFR + 3.5%), 4/07/28	United States	5,151,244	5,070,473
[i,j]GTCR W Merger Sub LLC, USD CME Term Loan, B, TBD, 9/20/30	United States	7,597,826	7,553,493
[g]Jane Street Group LLC, Dollar Term Loan, 8.189%, (1-month SOFR + 2.75%), 1/26/28	United States	4,861,583	4,856,114
[g]Osmosis Buyer Ltd., 2022 Refinancing CME Term Loan, B, 9.082%, (1-month SOFR + 3.75%), 7/31/28	United Kingdom	6,178,297	6,070,887
[g,j]Russell Investments US Institutional Holdco, Inc., 2025 CME Term Loan, 8.916%, (1-month SOFR + 3.5%), 5/30/25	United States	5,792,219	5,509,848
			41,996,296
[g]Chemicals 4.3%			
ASP Unifrax Holdings, Inc., First Lien, USD CME Term Loan, 9.29%, (3-month SOFR + 3.75%), 12/12/25	United States	9,326,212	8,713,200
CPC Acquisition Corp., First Lien, Initial Term Loan, 9.402%, (3-month SOFR + 3.75%), 12/29/27	United States	2,696,726	2,134,756
Cyanco Intermediate 2 Corp., Initial CME Term Loan, 10.074%, (1-month SOFR + 4.75%), 7/10/28	United States	7,061,340	7,037,084
Hexion Holdings Corp., First Lien, Initial CME Term Loan, 10.033%, (3-month SOFR + 4.5%), 3/15/29	United States	6,715,000	6,226,484
Second Lien, Initial CME Term Loan, 12.864%, (1-month SOFR + 7.438%), 3/15/30	United States	2,093,023	1,716,279
Ineos Quattro Holdings UK Ltd., 2030 Dollar CME Term Loan, B, 9.174%, (1-month SOFR + 3.75%), 3/14/30	United Kingdom	1,734,783	1,695,750

Franklin Floating Rate Daily Access Fund (continued)

	Country	Principal Amount*	Value
[f]**Senior Floating Rate Interests** (continued)			
[g]**Chemicals** (continued)			
INEOS Styrolution Group GmbH, 2026 Dollar Term Loan, B, 8.189%, (1-month SOFR + 2.75%), 1/29/26	United Kingdom	4,226,160	$4,165,958
INEOS US Finance LLC, 2027-II Dollar CME Term Loan, 9.174%, (1-month SOFR + 3.75%), 11/08/27	Luxembourg	1,472,600	1,459,052
LSF11 A5 Holdco LLC, CME Term Loan, 8.939%, (1-month SOFR + 3.5%), 10/15/28	United States	4,442,141	4,331,998
Lummus Technology Holdings V LLC, 2021 Refinancing Term Loan, B, 8.939%, (1-month SOFR + 3.5%), 6/30/27	United States	3,107,746	3,093,574
Nouryon Finance BV, Extended Dollar CME Term Loan, 9.434%, (1-month SOFR + 4%), 4/03/28	Netherlands	2,083,333	2,040,365
PMHC II, Inc., Initial CME Term Loan, B, 9.807%, (3-month SOFR + 4.25%), 4/23/29	United States	13,173,644	11,989,400
SCIH Salt Holdings, Inc., First Lien, Incremental Term Loan, B1, 9.439%, (1-month SOFR + 4%), 3/16/27	United States	5,134,624	5,073,676
			59,677,576
[g]**Commercial Services & Supplies 4.2%**			
Allied Universal Holdco LLC, Amendment No. 3 CME Term Loan, 10.074%, (1-month SOFR + 4.75%), 5/12/28	United States	833,333	810,421
Initial U.S. Dollar CME Term Loan, 9.174%, (1-month SOFR + 3.75%), 5/12/28	United States	4,032,466	3,837,234
Amentum Government Services Holdings LLC, First Lien, CME Term Loan, 3, 9.335%, (1-month SOFR + 4%), 2/15/29	United States	9,988,323	9,797,946
APX Group, Inc., Initial Term Loan, 8.929%, (3-month SOFR + 2.25%; 3-month SOFR + 3.25%), 7/10/28	United States	3,101,275	3,102,252
CCI Buyer, Inc., First Lien, Initial CME Term Loan, 9.39%, (3-month SOFR + 4%), 12/17/27	United States	5,426,332	5,318,945
Covanta Holding Corp., 2023 Incremental CME Term Loan, B, 8.332%, (1-month SOFR + 3%), 11/30/28	United States	1,285,412	1,275,572
2023 Incremental CME Term Loan, C, 8.332%, (1-month SOFR + 3%), 11/30/28	United States	96,406	95,668
Indicor LLC, First Lien, Initial Dollar CME Term Loan, 9.89%, (3-month SOFR + 4.5%), 11/22/29	United States	1,932,039	1,930,310
Madison IAQ LLC, Term Loan, 8.703%, (1-month USD LIBOR + 3.25%), 6/21/28	United States	5,673,421	5,480,780
Pitney Bowes, Inc., Refinancing CME Term Loan, B, 9.439%, (1-month SOFR + 4%), 3/17/28	United States	14,408,531	13,814,179
Prime Security Services Borrower LLC, First Lien, 2023 Refinancing CME Term Loan, B-1, 7.832%, (1-month SOFR + 2.5%), 10/13/30	United States	4,864,108	4,859,560
Spin Holdco, Inc., Initial Term Loan, 9.664%, (3-month SOFR + 4%), 3/04/28	United States	8,764,188	7,539,173
			57,862,040
Communications Equipment 0.6%			
[g]CommScope, Inc., Initial Term Loan, 8.689%, (1-month SOFR + 3.25%), 4/06/26	United States	9,151,167	7,873,802
[g]**Construction & Engineering 0.6%**			
USIC Holdings, Inc., First Lien, Initial Term Loan, 8.931%, (1-month SOFR + 3.5%), 5/12/28	United States	6,824,101	6,605,525
Zekelman Industries, Inc., 2020 Term Loan, 7.449%, (1-month SOFR + 2%), 1/24/27	United States	1,364,635	1,363,305
			7,968,830

Franklin Floating Rate Daily Access Fund (continued)

	Country	Principal Amount*	Value
[f]**Senior Floating Rate Interests** (continued)			
[g]**Consumer Staples Distribution & Retail 1.2%**			
GNC Holdings, Inc., Second Lien, Term Loan, 11.415%, (1-month USD LIBOR + 6%), 10/07/26	United States	14,754,161	$13,450,926
Shearer's Foods LLC, First Lien, Refinancing CME Term Loan, 8.939%, (1-month SOFR + 3.5%), 9/23/27	United States	3,828,821	3,824,035
			17,274,961
[g]**Containers & Packaging 2.0%**			
Charter Next Generation, Inc., First Lien, 2021 Initial Term Loan, 9.189%, (1-month SOFR + 3.75%), 12/01/27	United States	9,383,707	9,156,762
Kleopatra Finco SARL, USD CME Term Loan, B, 10.476%, (6-month SOFR + 4.725%), 2/12/26	Luxembourg	4,341,779	4,113,836
[j]Mauser Packaging Solutions Holding Co., Initial CME Term Loan, 9.319%, (1-month SOFR + 4%), 8/14/26	United States	9,018,750	8,769,968
Pactiv Evergreen, Inc., U.S. CME Term Loan, B3, 8.689%, (1-month SOFR + 3.25%), 9/24/28	United States	1,534,124	1,529,153
ProAmpac PG Borrower LLC, 2023-1 CME Term Loan CME Term SOFR+4.5, 10.585%, (3-month SOFR + 3.5%; 3-month SOFR + 4.5%), 9/15/28	United States	4,040,741	3,992,777
			27,562,496
[g]**Diversified Consumer Services 1.6%**			
KUEHG Corp., Initial CME Term Loan, 10.39%, (3-month SOFR + 5%), 6/12/30	United States	6,000,000	6,005,790
Learning Care Group (US) No. 2, Inc., Initial CME Term Loan, 10.141%, (3-month SOFR + 4.75%), 8/11/28	United States	1,710,310	1,714,056
Pre-Paid Legal Services, Inc., First Lien, Initial Term Loan, 8.939%, (1-month SOFR + 3.5%), 12/15/28	United States	1,423,628	1,394,393
Sedgwick Claims Management Services, Inc., 2023 CME Term Loan, 9.074%, (1-month SOFR + 3.75%), 2/24/28	United States	10,214,529	10,191,393
WW International, Inc., Initial Term Loan, 8.939%, (1-month SOFR + 3.5%), 4/13/28	United States	4,681,981	3,347,616
			22,653,248
[g]**Diversified Telecommunication Services 1.4%**			
Global Tel*Link Corp., First Lien, CME Term Loan, 9.783%, (3-month SOFR + 4.25%), 11/29/25	United States	11,787,866	11,415,075
Second Lien, CME Term Loan, 15.533%, (3-month SOFR + 10%), 11/29/26	United States	7,895,149	6,947,731
Zayo Group Holdings, Inc., Initial Dollar Term Loan, 8.439%, (1-month SOFR + 3%), 3/09/27	United States	1,755,569	1,487,985
			19,850,791
Electrical Equipment 0.1%			
[g]AZZ, Inc., Initial CME Term Loan, 9.074%, (1-month SOFR + 3.75%), 5/13/29	United States	1,924,172	1,927,953
[g]**Entertainment 0.8%**			
AMC Entertainment Holdings, Inc., Term Loan, B1, 8.447%, (1-month USD LIBOR + 3%), 4/22/26	United States	1,948,980	1,598,378
Banijay Entertainment SAS, USD Term Loan, B, 9.169%, (1-month SOFR + 3.75%), 3/01/28	France	1,928,462	1,926,775
Playtika Holding Corp., Term Loan, B1, 8.189%, (1-month SOFR + 2.75%), 3/13/28	United States	5,178,724	5,032,477

Franklin Floating Rate Daily Access Fund (continued)

	Country	Principal Amount*	Value
[f]**Senior Floating Rate Interests** (continued)			
[g]**Entertainment** (continued)			
William Morris Endeavor Entertainment LLC (IMG Worldwide Holdings LLC), First Lien, Term Loan, B1, 8.189%, (1-month SOFR + 2.75%), 5/18/25	United States	2,049,802	$2,050,714
			10,608,344
[g]**Financial Services 1.5%**			
Belfor Holdings, Inc., First Lien, CME Term Loan, B2, 9.574%, (1-month SOFR + 4.25%), 4/06/26	United States	694,596	695,899
Mercury Borrower, Inc., First Lien, Initial CME Term Loan, 8.939%, (1-month SOFR + 3.5%), 8/02/28	United States	6,397,121	6,287,858
Red Planet Borrower LLC, Initial CME Term Loan, 9.174%, (1-month SOFR + 3.75%), 10/02/28	United States	4,802,971	4,495,053
Verscend Holding Corp., Term Loan, B1, 9.439%, (1-month SOFR + 4%), 8/27/25	United States	8,842,066	8,848,520
			20,327,330
Food Products 0.1%			
[g]Primary Products Finance LLC, CME Term Loan, B, 9.546%, (3-month SOFR + 4%), 4/01/29	United States	1,978,043	1,973,632
[g]**Ground Transportation 0.5%**			
Avis Budget Car Rental LLC, CME Term Loan, C, 8.924%, (1-month SOFR + 3.5%), 3/16/29	United States	1,674,500	1,678,334
PECF USS Intermediate Holding III Corp., Initial Term Loan, 9.894%, (1-month SOFR + 4.25%; 3-month SOFR + 4.25%), 12/15/28	United States	6,940,244	5,273,753
			6,952,087
[g]**Health Care Equipment & Supplies 0.9%**			
Bausch + Lomb Corp., Initial CME Term Loan, 8.755%, (3-month SOFR + 3.25%), 5/10/27	United States	2,992,424	2,869,451
Medline Borrower LP, Initial Dollar Term Loan, 8.689%, (1-month SOFR + 3.25%), 10/23/28	United States	6,300,445	6,266,989
US Radiology Specialists, Inc. (US Outpatient Imaging Services, Inc.), Closing Date Term Loan, 10.74%, (3-month SOFR + 5.25%), 12/15/27	United States	4,200,689	3,980,153
			13,116,593
[g]**Health Care Providers & Services 6.6%**			
ADMI Corp., Amendment No. 4 Refinancing Term Loan, 8.814%, (1-month SOFR + 3.375%), 12/23/27	United States	5,047,440	4,545,875
Amendment No. 5 Incremental Term Loan, 9.189%, (1-month SOFR + 3.75%), 12/23/27	United States	924,995	837,893
Aveanna Healthcare LLC, First Lien, 2021 Extended Term Loan, 9.272%, (3-month SOFR + 3.75%), 7/17/28	United States	2,106,589	1,902,187
[j]Charlotte Buyer, Inc., First Lien, Initial CME Term Loan, B, 10.591%, (1-month SOFR + 5.25%), 2/11/28	United States	6,914,220	6,848,812
CNT Holdings I Corp., First Lien, Initial CME Term Loan, 8.926%, (3-month SOFR + 3.5%), 11/08/27	United States	5,043,767	5,025,256
eResearchTechnology, Inc., First Lien, Initial CME Term Loan, 9.939%, (1-month SOFR + 4.5%), 2/04/27	United States	2,920,603	2,827,757
FINThrive Software Intermediate Holdings, Inc., First Lien, Initial Term Loan, 9.439%, (1-month SOFR + 4%), 12/18/28	United States	5,189,115	4,118,860
Second Lien, Initial Term Loan, 12.189%, (1-month SOFR + 6.75%), 12/17/29	United States	779,707	473,477

Franklin Floating Rate Daily Access Fund (continued)

	Country	Principal Amount*	Value
[f]**Senior Floating Rate Interests** (continued)			
[g]**Health Care Providers & Services** (continued)			
[j]Global Medical Response, Inc., 2018 New Term Loan, 9.895%, (3-month SOFR + 4.25%), 3/14/25	United States	2,400,000	$1,570,008
Medical Solutions Holdings, Inc., First Lien, Initial Term Loan, 8.772%, (3-month SOFR + 3.25%), 11/01/28	United States	4,825,908	4,511,476
MPH Acquisition Holdings LLC, Initial Term Loan, 9.916%, (3-month SOFR + 4.25%), 9/01/28	United States	6,307,810	5,869,323
National Mentor Holdings, Inc., First Lien, Initial CME Term Loan, 9.187%, (1-month SOFR + 3.75%; 3-month SOFR + 3.75%), 3/02/28	United States	5,776,836	5,056,551
First Lien, Initial Term Loan, C, 9.24%, (3-month SOFR + 3.75%), 3/02/28	United States	199,681	174,784
Pacific Dental Services LLC, Term Loan, 8.94%, (1-month SOFR + 3.5%), 5/05/28	United States	2,625,365	2,616,334
[j]Pathway Vet Alliance LLC, First Lien, 2021 Replacement Term Loan, 9.189%, (1-month SOFR + 3.75%), 3/31/27	United States	6,766,837	6,185,735
Phoenix Guarantor, Inc., First Lien, Term Loan, B3, 8.931%, (1-month SOFR + 3.5%), 3/05/26	United States	4,599,189	4,572,169
Phoenix Newco, Inc., First Lien, Initial Term Loan, 8.681%, (1-month SOFR + 3.25%), 11/15/28	United States	4,595,951	4,547,418
Pluto Acquisition I, Inc., First Lien, 2021 Term Loan, 9.684%, (3-month SOFR + 4%), 6/22/26	United States	2,294,133	1,932,807
[j]Radiology Partners, Inc., First Lien, CME Term Loan, B, 10.179%, (6-month SOFR + 4.25%), 7/09/25	United States	7,563,427	5,670,679
Star Parent, Inc., CME Term Loan, 9.386%, (3-month SOFR + 4%), 9/27/30	United States	3,333,333	3,186,683
U.S. Anesthesia Partners, Inc., First Lien, Initial Term Loan, 9.679%, (1-month SOFR + 4.25%), 10/01/28	United States	6,664,793	5,814,099
Waystar Technologies, Inc., First Lien, Initial Term Loan, 9.439%, (1-month SOFR + 4%), 10/22/26	United States	13,406,679	13,429,738
			91,717,921
Health Care Technology 0.9%			
[g]athenahealth Group, Inc., Initial CME Term Loan, 8.577%, (1-month SOFR + 3.25%), 2/15/29	United States	13,112,950	12,738,313
[g]**Hotels, Restaurants & Leisure 5.8%**			
[h]24 Hour Fitness Worldwide, Inc., Tranche 1 Term Loan, PIK, 10.652%, (3-month SOFR + 5%), 12/29/25	United States	23,423,338	7,383,878
Bally's Corp., Term Loan, B, 8.927%, (3-month SOFR + 3.25%), 10/02/28	United States	9,909,964	9,232,222
[j]Caesars Entertainment, Inc., 2023 Incremental CME Term Loan, B, 8.674%, (1-month SOFR + 3.25%), 2/06/30	United States	4,976,001	4,964,258
Dave & Buster's, Inc., 2023 CME Term Loan, B, 9.188%, (1-month SOFR + 3.75%), 6/29/29	United States	2,678,799	2,679,080
Fertitta Entertainment LLC, Initial CME Term Loan, B, 9.324%, (1-month SOFR + 4%), 1/27/29	United States	6,200,705	6,073,405
Flutter Entertainment plc, Third Amendment CME Term Loan, 2028 B, 8.902%, (3-month SOFR + 3.25%), 7/22/28	Ireland	1,076,695	1,078,956
Flynn Restaurant Group LP, First Lien, 2021 CME Term Loan, 9.689%, (1-month SOFR + 4.25%), 11/22/28	United States	8,173,587	8,154,011
Hilton Grand Vacations Borrower LLC, Initial Term Loan, 8.189%, (1-month SOFR + 2.75%), 8/02/28	United States	8,692,880	8,702,398
IRB Holding Corp., 2022 Replacement CME Term Loan, B, 8.416%, (1-month SOFR + 3%), 12/15/27	United States	3,623,365	3,589,396
Ontario Gaming GTA LP, CME Term Loan, B, 9.64%, (3-month SOFR + 4.25%), 8/01/30	Canada	2,728,927	2,728,927
Penn National Gaming, Inc., CME Term Loan, B, 8.166%, (1-month SOFR + 2.75%), 5/03/29	United States	3,541,653	3,541,175

Franklin Floating Rate Daily Access Fund (continued)

	Country	Principal Amount*	Value
[f]**Senior Floating Rate Interests** (continued)			
[g]**Hotels, Restaurants & Leisure** (continued)			
Raptor Acquisition Corp., First Lien, Term Loan, B, 9.658%, (3-month SOFR + 4%), 11/01/26	United States	5,544,317	$5,548,281
Scientific Games Holdings LP, First Lien, Initial Dollar CME Term Loan, 8.914%, (3-month SOFR + 3.5%), 4/04/29	United States	8,179,778	8,056,099
Scientific Games International, Inc., Initial CME Term Loan, B, 8.435%, (1-month SOFR + 3%), 4/14/29	United States	4,342,703	4,344,071
Whatabrands LLC, Initial Term Loan, B, 8.439%, (1-month SOFR + 3%), 8/03/28	United States	4,159,489	4,126,754
			80,202,911
[g]**Household Durables 0.4%**			
Astro One Acquisition Corp., First Lien, Term Loan, B, 11.231%, (3-month USD LIBOR + 5.5%), 9/15/28	United States	3,809,917	2,396,437
Hunter Douglas Holding BV, CME Term Loan, B1, 8.891%, (3-month SOFR + 3.5%), 2/26/29	Netherlands	3,368,693	3,187,643
			5,584,080
Household Products 0.1%			
[g]Energizer Holdings, Inc., 2020 Term Loan, 7.703%, (1-month SOFR + 2.25%), 12/22/27	United States	1,459,351	1,458,622
[g]**Independent Power and Renewable Electricity Producers 0.4%**			
[j]Calpine Construction Finance Co. LP, Refinancing CME Term Loan, 7.574%, (1-month SOFR + 2.25%), 7/31/30	United States	3,200,000	3,176,848
Talen Energy Supply LLC, Initial CME Term Loan, B, 9.876%, (3-month SOFR + 4.5%), 5/17/30	United States	2,352,541	2,358,011
Initial CME Term Loan, C, 9.876%, (3-month SOFR + 4.5%), 5/17/30	United States	497,355	498,511
			6,033,370
[g]**Insurance 4.2%**			
Acrisure LLC, First Lien, 2020 Term Loan, 8.939%, (1-month USD LIBOR + 3.5%), 2/15/27	United States	5,908,163	5,767,845
First Lien, 2021-1 Additional Term Loan, 9.189%, (1-month USD LIBOR + 3.75%), 2/15/27	United States	4,132,122	4,072,206
First Lien, 2021-2 Additional Term Loan, 9.689%, (1-month USD LIBOR + 4.25%), 2/15/27	United States	2,942,369	2,930,099
Alliant Holdings Intermediate LLC, New CME Term Loan, B5, 8.835%, (1-month SOFR + 3.5%), 11/05/27	United States	2,994,810	2,988,117
New Term Loan, B4, 8.939%, (1-month USD LIBOR + 3.5%), 11/05/27	United States	4,645,555	4,635,172
AssuredPartners, Inc., 2020 February Refinancing Term Loan, 8.939%, (1-month SOFR + 3.5%), 2/12/27	United States	8,072,341	8,012,364
2022-2 CME Term Loan, 9.566%, (1-month SOFR + 4.25%), 2/12/27	United States	781,579	779,785
Asurion LLC, New CME Term Loan, B10, 9.424%, (1-month SOFR + 4%), 8/19/28	United States	2,282,707	2,183,318
New CME Term Loan, B11, 9.674%, (1-month SOFR + 4.25%), 8/19/28	United States	1,029,310	985,246
New Term Loan, B8, 8.689%, (1-month SOFR + 3.25%), 12/23/26	United States	2,652,110	2,567,415
New Term Loan, B9, 8.689%, (1-month SOFR + 3.25%), 7/31/27	United States	8,252	7,901

Franklin Floating Rate Daily Access Fund (continued)

	Country	Principal Amount*	Value
[f]**Senior Floating Rate Interests** (continued)			
[g]**Insurance** (continued)			
Asurion LLC, (continued)			
Second Lien, New Term Loan, B3, 10.689%, (1-month SOFR + 5.25%), 1/31/28	United States	7,696,342	$6,715,058
Second Lien, New Term Loan, B4, 10.689%, (1-month SOFR + 5.25%), 1/20/29	United States	7,422,294	6,370,592
HUB International Ltd.,			
2022 Incremental CME Term Loan, 9.365%, (3-month SOFR + 4%), 11/10/29	United States	9,208,116	9,206,781
2023 Refinancing CME Term Loan, 9.662%, (3-month SOFR + 4.25%), 6/20/30	United States	1,022,727	1,023,412
			58,245,311
[g]**IT Services 4.2%**			
Aptean Acquiror, Inc., First Lien, Initial CME Term Loan, 9.674%, (1-month SOFR + 4.25%), 4/23/26	United States	3,328,378	3,325,099
[j]Arches Buyer, Inc., Refinancing CME Term Loan, 8.674%, (1-month SOFR + 3.25%), 12/06/27	United States	5,923,987	5,765,846
Aventiv Technologies LLC,			
First Lien, Initial Term Loan, 10.231%, (3-month USD LIBOR + 4.5%), 11/01/24	United States	13,050,328	11,214,147
Second Lien, Initial Term Loan, 13.981%, (3-month USD LIBOR + 8.25%), 11/01/25	United States	375,000	268,995
Barracuda Parent LLC, First Lien, Initial CME Term Loan, 9.883%, (3-month SOFR + 4.5%), 8/15/29	United States	5,823,168	5,566,948
Gainwell Acquisition Corp., First Lien, Term Loan, B, 9.49%, (3-month SOFR + 4%), 10/01/27	United States	11,974,436	11,475,521
Go Daddy Operating Co. LLC (GD Finance Co., Inc.), Amendment No. 6 CME Term Loan, 7.824%, (1-month SOFR + 2.5%), 11/09/29	United States	693,183	694,601
Hunter Holdco 3 Ltd., First Lien, Initial Dollar Term Loan, 9.74%, (3-month SOFR + 4.25%), 8/19/28	United Kingdom	2,541,520	2,522,471
Peraton Corp., First Lien, Term Loan, B, 9.174%, (1-month SOFR + 3.75%), 2/01/28	United States	10,683,691	10,501,748
Sitel Worldwide Corp., Initial Dollar Term Loan, 9.189%, (1-month SOFR + 3.75%), 8/28/28	France	6,332,504	6,126,698
Thrasio LLC, Initial Term Loan, 12.652%, (3-month SOFR + 7%), 12/18/26	United States	2,449,749	1,543,342
			59,005,416
[g]**Leisure Products 0.4%**			
[j]Hercules Achievement, Inc. (Varsity Brands Holding Co., Inc.), First Lien, Initial Term Loan, 8.939%, (1-month SOFR + 3.5%), 12/16/24	United States	3,977,868	3,939,581
Motion Acquisition Ltd.,			
Term Loan, B1, 8.903%, (3-month SOFR + 3.25%), 11/12/26	United Kingdom	1,535,738	1,531,899
Term Loan, B2, 8.903%, (3-month SOFR + 3.25%), 11/12/26	United Kingdom	218,938	218,390
			5,689,870
Life Sciences Tools & Services 0.3%			
[g]ICON plc,			
CME Term Loan, 7.902%, (3-month SOFR + 2.25%), 7/03/28	United States	3,189,448	3,194,981
U.S. CME Term Loan, 7.902%, (3-month SOFR + 2.25%), 7/03/28	United States	794,653	796,032
			3,991,013
[g]**Machinery 1.4%**			
ASP Blade Holdings, Inc., Initial Term Loan, 9.652%, (3-month SOFR + 4%), 10/13/28	United States	8,287,408	7,316,248

Franklin Floating Rate Daily Access Fund (continued)

	Country	Principal Amount*	Value
[f]Senior Floating Rate Interests (continued)			
[g]Machinery (continued)			
Tiger Acquisition LLC, First Lien, Initial CME Term Loan, 8.674%, (1-month SOFR + 3.25%), 6/01/28	United States	5,861,534	$5,740,669
[j]TK Elevator Midco GmbH, USD Term Loan, B1, 9.381%, (6-month SOFR + 3.5%), 7/30/27	Germany	6,632,440	6,595,995
			19,652,912
[g]Media 4.6%			
Cengage Learning, Inc., First Lien, Term Loan, B, 10.405%, (3-month SOFR + 4.75%), 7/14/26	United States	12,015,624	11,904,359
Clear Channel Outdoor Holdings, Inc., Term Loan, B, 9.145%, (3-month SOFR + 3.5%), 8/21/26	United States	330,320	318,070
CSC Holdings LLC, March 2017 Refinancing Term Loan, 7.699%, (1-month USD LIBOR + 2.25%), 7/17/25	United States	9,023,740	8,788,806
Gray Television, Inc., Term Loan, D, 8.429%, (1-month SOFR + 3%), 12/01/28	United States	5,409,344	5,200,760
[j]iHeartCommunications, Inc., New Term Loan, 8.439%, (1-month SOFR + 3%), 5/01/26	United States	6,316,667	5,410,414
[j]McGraw-Hill Education, Inc., Initial CME Term Loan, 10.189%, (1-month SOFR + 4.75%), 7/28/28	United States	12,027,769	11,424,216
MH Sub I LLC (Micro Holding Corp.), First Lien, 2020 June New Term Loan, 9.189%, (1-month SOFR + 3.75%), 9/13/24	United States	455,420	456,132
First Lien, 2023 May Incremental CME Term Loan, 9.574%, (1-month SOFR + 4.25%), 5/03/28	United States	3,937,220	3,769,062
Nexstar Media, Inc., Term Loan, B4, 7.939%, (1-month SOFR + 2.5%), 9/18/26	United States	944,699	945,549
Radiate Holdco LLC, Amendment No. 6 Term Loan, B, 8.689%, (1-month SOFR + 3.25%), 9/25/26	United States	7,679,932	6,375,802
Univision Communications, Inc., First Lien, Initial Term Loan, B, 8.689%, (1-month SOFR + 3.25%), 1/31/29	United States	3,036,040	2,993,824
[j]Virgin Media Bristol LLC, Term Loan, Q, 8.699%, (1-month SOFR + 3.25%), 1/31/29	United States	6,355,393	6,242,204
			63,829,198
Metals & Mining 0.2%			
[g]Arsenal AIC Parent LLC, CME Term Loan, B, 9.879%, (3-month SOFR + 4.5%), 8/18/30	United States	2,186,712	2,184,765
[g]Passenger Airlines 1.4%			
AAdvantage Loyalty IP Ltd. (American Airlines, Inc.), Initial Term Loan, 10.427%, (3-month SOFR + 4.75%), 4/20/28	United States	3,648,928	3,705,943
Air Canada, Term Loan, 9.128%, (3-month SOFR + 3.5%), 8/11/28	Canada	4,454,854	4,455,968
Kestrel Bidco, Inc., Term Loan, 8.424%, (1-month SOFR + 3%), 12/11/26	Canada	4,826,369	4,671,539
United Airlines, Inc., Term Loan, B, 9.189%, (1-month SOFR + 3.75%), 4/21/28	United States	6,528,227	6,524,146
			19,357,596
[g]Personal Care Products 1.5%			
Conair Holdings LLC, First Lien, Initial Term Loan, 9.189%, (1-month SOFR + 3.75%), 5/17/28	United States	10,511,079	9,770,048
Sunshine Luxembourg VII SARL, Term Loan, B3, 9.24%, (3-month USD LIBOR + 3.75%), 10/01/26	Luxembourg	10,449,942	10,447,747
			20,217,795

Franklin Floating Rate Daily Access Fund (continued)

	Country	Principal Amount*	Value
[f]**Senior Floating Rate Interests** (continued)			
[g]**Pharmaceuticals 1.6%**			
Grifols Worldwide Operations Ltd., Dollar Tranche Term Loan, B, 7.424%, (1-month SOFR + 2%), 11/15/27	Spain	2,000,000	$1,949,500
Jazz Pharmaceuticals plc, Initial Dollar Term Loan, 8.939%, (1-month SOFR + 3.5%), 5/05/28	United States	8,969,775	8,977,220
Organon & Co., Dollar Term Loan, 8.45%, (1-month SOFR + 3%), 6/02/28	United States	3,857,082	3,854,189
Perrigo Co. plc, Initial CME Term Loan, B, 7.674%, (1-month SOFR + 2.25%), 4/20/29	United States	3,181,485	3,171,941
[j]PetVet Care Centers LLC, First Lien, 2021 First Lien Replacement Term Loan, 8.924%, (1-month SOFR + 3.5%), 2/14/25	United States	4,506,797	4,507,405
			22,460,255
[g]**Professional Services 1.1%**			
CCRR Parent, Inc., First Lien, Initial Term Loan, 9.189%, (1-month SOFR + 3.75%), 3/06/28	United States	5,193,098	4,949,698
CHG Healthcare Services, Inc., First Lien, 2023 Incremental CME Term Loan, 9.145%, (3-month SOFR + 3.75%), 9/29/28	United States	926,829	920,022
First Lien, Initial Term Loan, 8.689%, (1-month SOFR + 3.25%), 9/29/28	United States	5,043,244	4,996,922
Dun & Bradstreet Corp. (The), Refinancing CME Term Loan, 8.176%, (1-month SOFR + 2.75%), 2/06/26	United States	3,816,788	3,816,788
			14,683,430
[g]**Real Estate Management & Development 0.3%**			
Cushman & Wakefield US Borrower LLC, 2023-1 Refinancing CME Term Loan, 8.674%, (1-month SOFR + 3.25%), 1/31/30	United States	2,593,500	2,483,276
2023-2 Refinancing CME Term Loan, 9.324%, (1-month SOFR + 4%), 1/31/30	United States	626,852	603,345
Greystar Real Estate Partners LLC, CME Term Loan, 9.147%, (3-month SOFR + 3.75%), 8/21/30	United States	789,889	789,889
			3,876,510
Semiconductors & Semiconductor Equipment 0.3%			
[g]MKS Instruments, Inc., 2023-1 Dollar CME Term Loan, B, 7.819%, (1-month SOFR + 2.5%), 8/17/29	United States	3,953,982	3,934,212
Software 9.0%			
[g]Central Parent LLC, First Lien, 2023 Refinancing CME Term Loan, 9.406%, (3-month SOFR + 4%), 7/06/29	United States	7,925,256	7,890,582
[g]Cloudera, Inc., First Lien, Initial CME Term Loan, 9.174%, (1-month SOFR + 3.75%), 10/08/28	United States	5,972,707	5,757,421
[g,j]ConnectWise LLC, Initial CME Term Loan, 8.939%, (1-month SOFR + 3.5%), 9/29/28	United States	3,191,878	3,115,273
[g]Cornerstone OnDemand, Inc., First Lien, Initial Term Loan, 9.189%, (1-month SOFR + 3.75%), 10/16/28	United States	2,225,169	2,106,122
[g]DCert Buyer, Inc., First Lien, Initial CME Term Loan, 9.324%, (1-month SOFR + 4%), 10/16/26	United States	4,865,275	4,786,214
[g,j]ECI Macola/MAX Holding LLC, First Lien, Initial Term Loan, 9.402%, (3-month SOFR + 3.75%), 11/09/27	United States	6,439,719	6,414,217
[g,j]Epicor Software Corp., Term Loan, C, 8.689%, (1-month SOFR + 3.25%), 7/30/27	United States	9,425,108	9,387,313
[g]Genesys Cloud Services Holdings I LLC, 2020 Initial Dollar CME Term Loan, 9.431%, (1-month SOFR + 4%), 12/01/27	United States	11,246,446	11,250,326
[g,j]Idera, Inc., First Lien, CME Term Loan, B1, 9.272%, (3-month SOFR + 3.75%), 3/02/28	United States	4,945,837	4,859,310

Franklin Floating Rate Daily Access Fund (continued)

	Country	Principal Amount*	Value
[f]Senior Floating Rate Interests (continued)			
Software (continued)			
[g,j]IGT Holding IV AB, CME Term Loan, B2, 8.962%, (3-month SOFR + 3.4%), 3/31/28	Sweden	3,477,406	$3,462,923
[g]Ivanti Software, Inc., First Lien, 2021 Specified Refinancing Term Loan, 9.907%, (3-month SOFR + 4.25%), 12/01/27	United States	3,512,474	3,132,688
First Lien, First Amendment Term Loan, 9.668%, (3-month SOFR + 4%), 12/01/27	United States	298,746	264,390
[g]McAfee Corp., CME Term Loan, B1, 9.165%, (1-month SOFR + 3.75%), 3/01/29	United States	9,460,954	9,072,913
[g]Mitchell International, Inc., First Lien, Initial Term Loan, 9.189%, (1-month SOFR + 3.75%), 10/15/28	United States	4,348,793	4,251,620
Second Lien, Initial Term Loan, 11.939%, (1-month SOFR + 6.5%), 10/15/29	United States	428,571	400,515
[g]Polaris Newco LLC, First Lien, Dollar Term Loan, 9.439%, (1-month SOFR + 4%), 6/02/28	United States	9,783,901	9,258,016
[g]Precisely Software, Inc., First Lien, Third Amendment Term Loan, 9.64%, (3-month SOFR + 4%), 4/24/28	United States	2,918,197	2,787,243
[i,j]Project Alpha Intermediate Holding, Inc., Initial CME Term Loan, TBD, 10/28/30	United States	5,500,000	5,350,482
[g,j]Project Boost Purchaser LLC, 2021 CME Term Loan, 2, 8.939%, (1-month SOFR + 3.5%), 5/30/26	United States	4,021,429	4,002,327
[g]Quest Software US Holdings, Inc., First Lien, Initial CME Term Loan, 9.783%, (3-month SOFR + 4.25%), 2/01/29	United States	4,361,127	3,466,006
[g]Rocket Software, Inc., Extended Dollar CME Term Loan, 10.074%, (1-month SOFR + 4.75%), 11/28/28	United States	2,740,468	2,692,853
[g,j]Severin Acquisition LLC, First Lien, Initial CME Term Loan, 8.599%, (3-month SOFR + 3.25%), 8/01/27	United States	769,231	769,300
[g]Sovos Compliance LLC, First Lien, Initial Term Loan, 9.939%, (1-month SOFR + 4.5%), 8/11/28	United States	6,107,493	5,990,871
[g,j]Surf Holdings SARL, First Lien, Dollar CME Term Loan, 8.956%, (1-month SOFR + 3.5%), 3/05/27	Luxembourg	5,000,000	4,975,775
[g]UKG, Inc., First Lien, 2021-2 Incremental CME Term Loan, 8.764%, (3-month SOFR + 3.25%), 5/04/26	United States	4,660,378	4,641,830
First Lien, Initial CME Term Loan, 9.233%, (3-month SOFR + 3.75%), 5/04/26	United States	5,191,804	5,187,806
			125,274,336
[g]Specialty Retail 3.6%			
Evergreen AcqCo 1 LP, Initial CME Term Loan, 10.902%, (3-month SOFR + 5.25%), 4/26/28	United States	4,591,457	4,604,382
Great Outdoors Group LLC, Term Loan, B2, 9.402%, (3-month SOFR + 3.75%), 3/06/28	United States	4,732,124	4,705,009
Michaels Cos., Inc. (The), Term Loan, B, 9.902%, (3-month SOFR + 4.25%), 4/15/28	United States	5,620,330	4,710,146
Park River Holdings, Inc., First Lien, Initial Term Loan, 8.907%, (3-month SOFR + 3.25%), 12/28/27	United States	1,183,123	1,121,547
Petco Health & Wellness Co., Inc., First Lien, Initial CME Term Loan, 8.902%, (3-month SOFR + 3.25%), 3/03/28	United States	3,773,862	3,696,290
PetSmart LLC, Initial CME Term Loan, 9.174%, (1-month SOFR + 3.75%), 2/11/28	United States	4,296,918	4,251,714
RealTruck Group, Inc., Initial Term Loan, 9.189%, (1-month SOFR + 3.75%), 1/31/28	United States	8,461,464	8,098,341
Restoration Hardware, Inc., 2022 Incremental CME Term Loan, 8.674%, (1-month SOFR + 3.25%), 10/20/28	United States	2,126,887	2,016,289

Franklin Floating Rate Daily Access Fund (continued)

	Country	Principal Amount*	Value
[f]**Senior Floating Rate Interests** (continued)			
[g]**Specialty Retail** (continued)			
Staples, Inc.,			
2019 Refinancing New Term Loan, B1, 10.634%, (3-month USD LIBOR + 5%), 4/16/26	United States	5,001,984	$4,312,911
[j] 2019 Refinancing New Term Loan, B-2, 10.134%, (3-month USD LIBOR + 4.5%), 9/12/24	United States	3,995,573	3,972,039
White Cap Supply Holdings LLC, Initial Closing Date CME Term Loan, 9.074%, (1-month SOFR + 3.75%), 10/19/27	United States	2,910,656	2,896,438
Woof Holdings, Inc., First Lien, Initial Term Loan, 9.397%, (3-month SOFR + 3.75%), 12/21/27	United States	7,832,817	6,383,746
			50,768,852
Technology Hardware, Storage & Peripherals 0.3%			
[g]Magenta Buyer LLC, First Lien, Initial Term Loan, 10.631%, (3-month SOFR + 5%), 7/27/28	United States	6,768,862	4,803,794
[g]**Textiles, Apparel & Luxury Goods 0.4%**			
Champ Acquisition Corp., First Lien, Initial Term Loan, 11.152%, (3-month SOFR + 5.5%), 12/19/25	United States	4,637,796	4,647,930
Tory Burch LLC, Initial Term Loan, B, 8.689%, (1-month SOFR + 3.25%), 4/16/28	United States	1,492,117	1,466,631
			6,114,561
[g]**Transportation Infrastructure 1.4%**			
First Student Bidco, Inc.,			
[j] Incremental CME Term Loan, B, 9.49%, (3-month SOFR + 4%), 7/21/28	United States	2,974,750	2,918,363
[j] Incremental CME Term Loan, C, 9.49%, (3-month SOFR + 4%), 7/21/28	United States	208,162	204,216
Initial Term Loan, B, 8.652%, (3-month SOFR + 3%), 7/21/28	United States	4,377,547	4,249,636
Initial Term Loan, C, 8.652%, (3-month SOFR + 3%), 7/21/28	United States	1,645,318	1,597,242
LaserShip, Inc., First Lien, Initial Term Loan, 10.396%, (6-month SOFR + 4.5%), 5/07/28	United States	11,070,614	9,963,553
			18,933,010
Total Senior Floating Rate Interests (Cost $1,153,944,927)			**1,113,761,950**
Asset-Backed Securities 0.7%			
Financial Services 0.7%			
[e,g]Alinea CLO Ltd., 2018-1A, C, 144A, FRN, 7.577%, (3-month SOFR + 2.162%), 7/20/31	United States	7,000,000	6,838,063
[e,g]Dryden 40 Senior Loan Fund, 2015-40A, CR, 144A, FRN, 7.726%, (3-month SOFR + 2.362%), 8/15/31	United States	2,000,000	1,961,443
[e,g]Galaxy XXV CLO Ltd., 2018-25A, C, 144A, FRN, 7.64%, (3-month SOFR + 2.262%), 10/25/31	United States	500,000	492,336
			9,291,842
Total Asset-Backed Securities (Cost $9,500,000)			**9,291,842**
		Shares	
Escrows and Litigation Trusts 0.0%			
[a,d]Millennium Corporate Claim Trust, Escrow Account	United States	13,585,837	—
[a,d]Millennium Lender Claim Trust, Escrow Account	United States	13,585,837	—

Franklin Floating Rate Daily Access Fund (continued)

	Country	Shares	Value
Escrows and Litigation Trusts (continued)			
[a,b,d]Onsite Rental Group Operations Pty. Ltd., Escrow Account	Australia	11,563,612	$—
Total Escrows and Litigation Trusts (Cost $–)			**—**
Total Long Term Investments (Cost $1,336,843,302)			**1,296,620,885**
Short Term Investments 10.4%			
	Country	**Shares**	**Value**
Money Market Funds 5.0%			
[k,l]Institutional Fiduciary Trust - Money Market Portfolio, 5.035%	United States	69,605,515	69,605,515
Total Money Market Funds (Cost $69,605,515)			**69,605,515**
		Principal Amount*	
Repurchase Agreements 5.4%			
[m]Joint Repurchase Agreement, 5.215%, 11/01/23 (Maturity Value $74,411,600) BNP Paribas Securities Corp. (Maturity Value $34,312,677) Deutsche Bank Securities, Inc. (Maturity Value $16,766,422) HSBC Securities (USA), Inc. (Maturity Value $23,332,501) Collateralized by U.S. Government Agency Securities, 1.8% - 7.5%, 5/15/27 - 10/20/53; U.S. Government Agency Strips, 2/15/30 - 5/15/46; U.S. Treasury Bonds, 6.13% - 6.88%, 8/15/25 - 11/15/27; and U.S. Treasury Notes, 0.38% - 4.75%, 11/30/23 - 8/31/28 (valued at $75,968,006)		74,400,821	74,400,821
Total Repurchase Agreements (Cost $74,400,821)			**74,400,821**
Total Short Term Investments (Cost $144,006,336)			**144,006,336**
Total Investments (Cost $1,480,849,638) 103.7%			**$1,440,627,221**
Other Assets, less Liabilities (3.7)%			**(50,273,081)**
Net Assets 100.0%			**$1,390,354,140**

Franklin Floating Rate Daily Access Fund (continued)

See Abbreviations on page 342.

[*] The principal amount is stated in U.S. dollars unless otherwise indicated.
[†] Rounds to less than 0.1% of net assets.
[a] Non-income producing.
[b] See Note 11 regarding holdings of 5% voting securities.
[c] A portion or all of the security is on loan at October 31, 2023. See Note 1(f).
[d] Fair valued using significant unobservable inputs. See Note 13 regarding fair value measurements.
[e] Security was purchased pursuant to Rule 144A or Regulation S under the Securities Act of 1933. 144A securities may be sold in transactions exempt from registration only to qualified institutional buyers or in a public offering registered under the Securities Act of 1933. Regulation S securities cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption from registration. At October 31, 2023, the aggregate value of these securities was $83,086,104, representing 6.0% of net assets.
[f] See Note 1(h) regarding senior floating rate interests.
[g] The coupon rate shown represents the rate inclusive of any caps or floors, if applicable, in effect at period end.
[h] Income may be received in additional securities and/or cash.
[i] A portion or all of the security represents an unsettled loan commitment. The coupon rate is to-be determined (TBD) at the time of the settlement and will be based upon a reference index/floor plus a spread.
[j] A portion or all of the security purchased on a delayed delivery basis. See Note 1(d).
[k] See Note 3(f) regarding investments in affiliated management investment companies.
[l] The rate shown is the annualized seven-day effective yield at period end.
[m] See Note 1(c) regarding joint repurchase agreement.

Financial Highlights

Franklin Long Duration Credit Fund

	Year Ended October 31, 2023[a]
Class R6	
Per share operating performance	
(for a share outstanding throughout the year)	
Net asset value, beginning of year	$10.00
Income from investment operations[b]:	
Net investment income[c]	0.093
Net realized and unrealized gains (losses)	(0.730)
Total from investment operations	(0.637)
Less distributions from:	
Net investment income	(0.093)
Net asset value, end of year	$9.27
Total return[d]	(6.39)%
Ratios to average net assets[e]	
Expenses before waiver and payments by affiliates	0.89%
Expenses net of waiver and payments by affiliates	0.59%
Net investment income	5.00%
Supplemental data	
Net assets, end of year (000's)	$66,208
Portfolio turnover rate	6.12%

[a]For the period August 22, 2023 (commencement of operations) to October 31, 2023.
[b]The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to the timing of sales and repurchases of the Fund's shares in relation to income earned and/or fluctuating fair value of the investments of the Fund.
[c]Based on average daily shares outstanding.
[d]Total return does not reflect sales commissions or contingent deferred sales charges, if applicable.
[e]Ratios are annualized for periods less than one year, except for non-recurring expenses, if any.

Schedule of Investments, October 31, 2023

Franklin Long Duration Credit Fund

	Country	Principal Amount*	Value
Corporate Bonds 93.1%			
Aerospace & Defense 2.5%			
Boeing Co. (The), Senior Bond, 3.75%, 2/01/50	United States	1,280,000	$814,916
Lockheed Martin Corp., Senior Bond, 4.07%, 12/15/42	United States	890,000	690,183
Northrop Grumman Corp., Senior Bond, 4.95%, 3/15/53	United States	170,000	140,961
			1,646,060
Automobile Components 0.4%			
Aptiv plc, Senior Bond, 3.1%, 12/01/51	United States	440,000	237,271
Banks 4.8%			
Bank of America Corp.,			
Senior Bond, 3.974% to 2/06/29, FRN thereafter, 2/07/30	United States	370,000	327,319
Senior Bond, 2.676% to 6/18/40, FRN thereafter, 6/19/41	United States	1,615,000	985,254
[a]HSBC Holdings plc, Senior Bond, FRN, 6.332%, (SOFR + 2.65%), 3/09/44	United Kingdom	200,000	185,537
JPMorgan Chase & Co.,			
Senior Bond, 3.109% to 4/21/40, FRN thereafter, 4/22/41	United States	380,000	252,020
Senior Bond, 2.525% to 11/18/40, FRN thereafter, 11/19/41	United States	425,000	254,122
Truist Financial Corp., Senior Bond, 5.122% to 1/25/33, FRN thereafter, 1/26/34	United States	125,000	107,302
Wells Fargo & Co.,			
Senior Bond, 5.389% to 4/23/33, FRN thereafter, 4/24/34	United States	80,000	72,457
Senior Bond, 3.068% to 4/29/40, FRN thereafter, 4/30/41	United States	345,000	220,585
Senior Bond, 3.9%, 5/01/45	United States	365,000	253,821
Senior Bond, 4.611% to 4/24/52, FRN thereafter, 4/25/53	United States	660,000	486,946
			3,145,363
Beverages 2.5%			
Anheuser-Busch Cos. LLC / Anheuser-Busch InBev Worldwide, Inc., Senior Bond, 4.9%, 2/01/46	Belgium	1,475,000	1,229,408
Anheuser-Busch InBev Worldwide, Inc., Senior Bond, 4.375%, 4/15/38	Belgium	395,000	326,993
PepsiCo, Inc., Senior Bond, 4.2%, 7/18/52	United States	160,000	123,553
			1,679,954
Biotechnology 3.0%			
AbbVie, Inc., Senior Bond, 4.45%, 5/14/46	United States	460,000	357,797
Amgen, Inc.,			
Senior Bond, 3.15%, 2/21/40	United States	265,000	177,592
Senior Bond, 5.6%, 3/02/43	United States	355,000	316,822
Senior Bond, 5.65%, 3/02/53	United States	660,000	580,953
[b]CSL Finance plc, Senior Bond, 144A, 4.75%, 4/27/52	Australia	390,000	312,453
Regeneron Pharmaceuticals, Inc., Senior Bond, 2.8%, 9/15/50	United States	455,000	245,230
			1,990,847
Broadline Retail 1.6%			
Amazon.com, Inc., Senior Bond, 2.875%, 5/12/41	United States	1,590,000	1,068,127
Capital Markets 3.9%			
Goldman Sachs Group, Inc. (The),			
Senior Bond, 3.102% to 2/23/32, FRN thereafter, 2/24/33	United States	215,000	167,210
Senior Bond, 2.908% to 7/20/41, FRN thereafter, 7/21/42	United States	310,000	191,098
Jefferies Financial Group, Inc., Senior Bond, 2.625%, 10/15/31	United States	365,000	269,277
Moody's Corp., Senior Bond, 2.75%, 8/19/41	United States	110,000	67,947

Franklin Long Duration Credit Fund (continued)

	Country	Principal Amount*	Value
Corporate Bonds (continued)			
Capital Markets (continued)			
Morgan Stanley,			
Senior Bond, 1.794% to 2/12/31, FRN thereafter, 2/13/32	United States	395,000	$285,915
[a] Senior Bond, FRN, 3.971%, 7/22/38	United States	1,050,000	795,136
Nasdaq, Inc., Senior Bond, 5.95%, 8/15/53	United States	225,000	200,962
S&P Global, Inc., WI, Senior Bond, 3.9%, 3/01/62	United States	165,000	111,135
[a,b]UBS Group AG, Senior Bond, 144A, FRN, 2.746%, (1-year CMT T-Note + 1.1%), 2/11/33	Switzerland	670,000	490,879
			2,579,559
Chemicals 0.6%			
Albemarle Corp., Senior Bond, 5.65%, 6/01/52	United States	40,000	31,020
DuPont de Nemours, Inc., Senior Bond, 5.419%, 11/15/48	United States	195,000	169,339
Nutrien Ltd., Senior Bond, 5.8%, 3/27/53	Canada	210,000	183,762
			384,121
Communications Equipment 0.5%			
Motorola Solutions, Inc., Senior Bond, 5.5%, 9/01/44	United States	405,000	340,169
Consumer Finance 0.5%			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust, Senior Bond, 3.3%, 1/30/32	Ireland	430,000	333,070
Consumer Staples Distribution & Retail 1.3%			
Dollar Tree, Inc., Senior Bond, 3.375%, 12/01/51	United States	245,000	139,336
Sysco Corp., Senior Bond, 3.3%, 2/15/50	United States	195,000	117,872
Target Corp., Senior Bond, 4.8%, 1/15/53	United States	195,000	158,729
Walmart, Inc.,			
Senior Bond, 2.65%, 9/22/51	United States	300,000	172,360
Senior Bond, 4.5%, 4/15/53	United States	370,000	300,668
			888,965
Diversified Consumer Services 2.0%			
Leland Stanford Junior University (The), 3.647%, 5/01/48	United States	895,000	647,489
Massachusetts Institute of Technology, G, 2.294%, 7/01/51	United States	395,000	208,340
President and Fellows of Harvard College, 3.745%, 11/15/52	United States	450,000	322,970
University of Miami, 2022, Senior Bond, 4.063%, 4/01/52	United States	240,000	173,239
			1,352,038
Diversified REITs 0.3%			
[b]VICI Properties LP / VICI Note Co., Inc., Senior Bond, 144A, 4.125%, 8/15/30	United States	230,000	189,958
Diversified Telecommunication Services 4.8%			
AT&T, Inc.,			
Senior Bond, 2.25%, 2/01/32	United States	1,125,000	831,746
Senior Bond, 2.55%, 12/01/33	United States	475,000	341,051
Senior Bond, 5.4%, 2/15/34	United States	285,000	261,967
Verizon Communications, Inc.,			
Senior Bond, 5.05%, 5/09/33	United States	360,000	329,656
Senior Bond, 4.5%, 8/10/33	United States	185,000	160,405
Senior Bond, 2.65%, 11/20/40	United States	1,190,000	719,769
Senior Note, 2.355%, 3/15/32	United States	695,000	519,951
			3,164,545

Franklin Long Duration Credit Fund (continued)

	Country	Principal Amount*	Value
Corporate Bonds (continued)			
Electric Utilities 10.7%			
Alabama Power Co., Senior Bond, 4.15%, 8/15/44	United States	375,000	$273,651
Appalachian Power Co., Senior Bond, 7%, 4/01/38	United States	175,000	180,087
Baltimore Gas and Electric Co., Senior Bond, 4.55%, 6/01/52	United States	225,000	171,295
Commonwealth Edison Co., Senior Bond, 3.85%, 3/15/52	United States	450,000	305,957
DTE Electric Co., B, Senior Bond, 3.65%, 3/01/52	United States	245,000	160,378
Duke Energy Carolinas LLC, Senior Bond, 3.95%, 3/15/48	United States	915,000	637,473
Duke Energy Corp., Senior Bond, 3.5%, 6/15/51	United States	450,000	273,265
Duke Energy Florida LLC, Senior Bond, 3.4%, 10/01/46	United States	380,000	240,386
Duke Energy Progress LLC, Senior Bond, 4.15%, 12/01/44	United States	240,000	175,572
Entergy Louisiana LLC, Senior Bond, 3.1%, 6/15/41	United States	230,000	149,419
Florida Power & Light Co., Senior Bond, 4.05%, 6/01/42	United States	825,000	628,230
Georgia Power Co., Senior Bond, 5.125%, 5/15/52	United States	335,000	277,809
MidAmerican Energy Co.,			
Senior Bond, 3.15%, 4/15/50	United States	825,000	494,877
Senior Bond, 5.85%, 9/15/54	United States	140,000	131,282
Northern States Power Co., Senior Bond, 2.6%, 6/01/51	United States	515,000	274,201
PacifiCorp,			
Senior Bond, 5.35%, 12/01/53	United States	380,000	302,657
Senior Bond, 5.5%, 5/15/54	United States	390,000	318,073
PECO Energy Co., Senior Bond, 4.8%, 10/15/43	United States	215,000	174,363
PG&E Wildfire Recovery Funding LLC, A-5, Senior Secured Bond, 5.099%, 6/01/52	United States	640,000	548,148
PPL Electric Utilities Corp., Senior Bond, 3.95%, 6/01/47	United States	245,000	174,906
Public Service Co. of Colorado, Senior Bond, 3.8%, 6/15/47	United States	310,000	209,135
Public Service Electric and Gas Co.,			
Senior Bond, 5.45%, 8/01/53	United States	185,000	167,190
Senior Secured Bond, 3%, 3/01/51	United States	310,000	182,979
Southern California Edison Co., Senior Bond, 4%, 4/01/47	United States	310,000	212,476
Virginia Electric and Power Co., Senior Bond, 4.45%, 2/15/44	United States	515,000	388,756
			7,052,565
Entertainment 1.8%			
Walt Disney Co. (The), Senior Bond, 3.8%, 5/13/60	United States	215,000	140,324
Warnermedia Holdings, Inc.,			
Senior Bond, 5.05%, 3/15/42	United States	865,000	641,167
Senior Bond, 5.391%, 3/15/62	United States	630,000	441,544
			1,223,035
Financial Services 2.4%			
Fiserv, Inc., Senior Bond, 4.4%, 7/01/49	United States	430,000	312,306
Global Payments, Inc., Senior Bond, 5.95%, 8/15/52	United States	275,000	232,398
Mastercard, Inc., Senior Bond, 3.65%, 6/01/49	United States	200,000	141,623
Shell International Finance BV, Senior Bond, 3%, 11/26/51	Netherlands	310,000	182,994
[b]Siemens Financieringsmaatschappij NV, Senior Bond, 144A, 2.875%, 3/11/41	Germany	715,000	478,580
Visa, Inc., Senior Bond, 4.3%, 12/14/45	United States	320,000	255,776
			1,603,677
Food Products 1.7%			
[b]Cargill, Inc., Senior Bond, 144A, 4.375%, 4/22/52	United States	230,000	176,539

Franklin Long Duration Credit Fund (continued)

	Country	Principal Amount*	Value
Corporate Bonds (continued)			
Food Products (continued)			
Conagra Brands, Inc., Senior Bond, 5.4%, 11/01/48	United States	255,000	$204,251
JBS USA LUX SA / JBS USA Food Co. / JBS USA Finance, Inc., Senior Bond, 4.375%, 2/02/52	United States	395,000	241,626
Kraft Heinz Foods Co., Senior Bond, 4.375%, 6/01/46	United States	125,000	91,524
[b]Mars, Inc., Senior Bond, 144A, 4.125%, 4/01/54	United States	180,000	127,152
[b]Nestle Holdings, Inc., Senior Bond, 144A, 4.7%, 1/15/53	United States	365,000	304,981
			1,146,073
Gas Utilities 0.5%			
Southern California Gas Co., Senior Bond, 6.35%, 11/15/52	United States	340,000	328,666
Ground Transportation 2.4%			
Burlington Northern Santa Fe LLC, Senior Bond, 5.75%, 5/01/40	United States	1,205,000	1,149,970
CSX Corp., Senior Bond, 4.5%, 11/15/52	United States	125,000	95,474
Union Pacific Corp., Senior Bond, 3.5%, 2/14/53	United States	550,000	356,327
			1,601,771
Health Care Equipment & Supplies 0.7%			
Baxter International, Inc., Senior Bond, 3.132%, 12/01/51	United States	265,000	145,781
Medtronic, Inc., Senior Bond, 4.625%, 3/15/45	United States	405,000	334,571
			480,352
Health Care Providers & Services 6.5%			
Ascension Health, Senior Bond, 3.945%, 11/15/46	United States	215,000	155,783
Ascension Health, B, Senior Bond, 3.106%, 11/15/39	United States	260,000	180,761
Cigna Group (The), Senior Bond, 4.9%, 12/15/48	United States	150,000	120,050
CommonSpirit Health, Senior Secured Bond, 4.187%, 10/01/49	United States	250,000	174,850
CVS Health Corp., Senior Bond, 4.78%, 3/25/38	United States	270,000	223,513
CVS Health Corp., Senior Bond, 5.125%, 7/20/45	United States	705,000	563,311
CVS Health Corp., Senior Bond, 5.625%, 2/21/53	United States	235,000	199,319
CVS Health Corp., Senior Bond, 5.875%, 6/01/53	United States	160,000	140,052
Elevance Health, Inc., Senior Bond, 5.125%, 2/15/53	United States	660,000	548,084
HCA, Inc., Senior Bond, 5.9%, 6/01/53	United States	385,000	325,755
HCA, Inc., WI, Senior Bond, 4.625%, 3/15/52	United States	365,000	254,349
Kaiser Foundation Hospitals, 2021, 3.002%, 6/01/51	United States	650,000	382,114
Sutter Health, 5.547%, 8/15/53	United States	125,000	113,957
UnitedHealth Group, Inc., Senior Bond, 6.05%, 2/15/63	United States	690,000	658,146
UPMC, Secured Bond, 5.377%, 5/15/43	United States	290,000	255,730
			4,295,774
Hotels, Restaurants & Leisure 0.4%			
Choice Hotels International, Inc., Senior Bond, 3.7%, 1/15/31	United States	295,000	232,157
Independent Power and Renewable Electricity Producers 0.1%			
Constellation Energy Generation LLC, Senior Bond, 6.5%, 10/01/53	United States	85,000	79,938
Insurance 4.1%			
Arch Capital Group Ltd., Senior Bond, 3.635%, 6/30/50	United States	215,000	136,795
Arch Capital Group US, Inc., Senior Bond, 5.144%, 11/01/43	United States	175,000	144,998

Franklin Long Duration Credit Fund (continued)

	Country	Principal Amount*	Value
Corporate Bonds (continued)			
Insurance (continued)			
Arthur J Gallagher & Co., Senior Bond, 3.05%, 3/09/52	United States	745,000	$406,581
Berkshire Hathaway Finance Corp., Senior Bond, 3.85%, 3/15/52	United States	515,000	359,434
Brown & Brown, Inc., Senior Bond, 4.95%, 3/17/52	United States	415,000	308,360
Chubb INA Holdings, Inc., Senior Bond, 3.05%, 12/15/61	United States	425,000	239,521
Marsh & McLennan Cos., Inc.,			
Senior Bond, 4.9%, 3/15/49	United States	160,000	131,728
Senior Bond, 5.45%, 3/15/53	United States	160,000	141,187
[b]Northwestern Mutual Life Insurance Co. (The), Sub. Bond, 144A, 3.45%, 3/30/51	United States	475,000	287,134
Progressive Corp. (The), Senior Bond, 4.125%, 4/15/47	United States	400,000	296,776
Travelers Cos., Inc. (The), Senior Bond, 4%, 5/30/47	United States	380,000	276,572
			2,729,086
Interactive Media & Services 0.6%			
Meta Platforms, Inc., Senior Bond, 5.75%, 5/15/63	United States	405,000	363,620
Life Sciences Tools & Services 0.5%			
Thermo Fisher Scientific, Inc., Senior Bond, 5.404%, 8/10/43	United States	335,000	304,033
Machinery 0.2%			
Deere & Co., Senior Bond, 3.75%, 4/15/50	United States	150,000	111,146
Media 2.8%			
Charter Communications Operating LLC / Charter Communications Operating Capital,			
Senior Secured Bond, 3.5%, 3/01/42	United States	630,000	372,289
Senior Secured Bond, 3.7%, 4/01/51	United States	895,000	491,040
Comcast Corp., Senior Bond, 2.887%, 11/01/51	United States	1,090,000	602,451
Fox Corp., Senior Bond, 5.476%, 1/25/39	United States	475,000	393,289
			1,859,069
Metals & Mining 0.5%			
BHP Billiton Finance USA Ltd., Senior Bond, 5.5%, 9/08/53	Australia	85,000	77,375
Freeport-McMoRan, Inc., Senior Note, 4.25%, 3/01/30	United States	255,000	221,295
			298,670
Multi-Utilities 1.6%			
Consolidated Edison Co. of New York, Inc., Senior Bond, 4.45%, 3/15/44	United States	510,000	388,863
Consumers Energy Co., Senior Bond, 4.35%, 4/15/49	United States	330,000	251,374
Dominion Energy, Inc., B, Senior Bond, 4.85%, 8/15/52	United States	565,000	430,051
			1,070,288
Office REITs 0.7%			
Alexandria Real Estate Equities, Inc., Senior Bond, 3.55%, 3/15/52	United States	725,000	432,921
Oil, Gas & Consumable Fuels 8.7%			
[b]Aker BP ASA, Senior Bond, 144A, 3.1%, 7/15/31	Norway	600,000	471,680
BP Capital Markets America, Inc., Senior Bond, 3.06%, 6/17/41	United States	375,000	248,259
Canadian Natural Resources Ltd., Senior Bond, 5.85%, 2/01/35	Canada	210,000	192,264
Cheniere Energy Partners LP, Senior Note, 4.5%, 10/01/29	United States	385,000	345,025
ConocoPhillips Co.,			
Senior Bond, 3.8%, 3/15/52	United States	210,000	143,195

Franklin Long Duration Credit Fund (continued)

	Country	Principal Amount*	Value
Corporate Bonds (continued)			
Oil, Gas & Consumable Fuels (continued)			
ConocoPhillips Co., (continued)			
Senior Bond, 5.55%, 3/15/54	United States	85,000	$76,052
Diamondback Energy, Inc., Senior Bond, 4.4%, 3/24/51	United States	280,000	198,882
Energy Transfer LP,			
Senior Bond, 5.15%, 3/15/45	United States	815,000	631,712
Senior Bond, 6%, 6/15/48	United States	460,000	391,468
Enterprise Products Operating LLC,			
Senior Bond, 4.9%, 5/15/46	United States	165,000	135,942
Senior Bond, 4.8%, 2/01/49	United States	470,000	380,266
Senior Bond, 3.7%, 1/31/51	United States	480,000	321,402
Exxon Mobil Corp., Senior Bond, 3.452%, 4/15/51	United States	565,000	371,706
[b]Hess Midstream Operations LP, Senior Note, 144A, 4.25%, 2/15/30	United States	390,000	334,080
Kinder Morgan, Inc., Senior Bond, 3.6%, 2/15/51	United States	250,000	150,669
Targa Resources Partners LP / Targa Resources Partners Finance Corp., Senior Bond, 4%, 1/15/32	United States	540,000	444,974
[b]Var Energi ASA, Senior Bond, 144A, 8%, 11/15/32	Norway	595,000	614,382
Williams Cos., Inc. (The), Senior Bond, 5.1%, 9/15/45	United States	400,000	321,830
			5,773,788
Passenger Airlines 1.1%			
[b]Delta Air Lines, Inc. / SkyMiles IP Ltd., Senior Secured Note, 144A, 4.75%, 10/20/28	United States	755,000	710,009
Personal Care Products 1.0%			
Estee Lauder Cos., Inc. (The), Senior Bond, 5.15%, 5/15/53	United States	275,000	236,028
Haleon US Capital LLC, Senior Bond, 4%, 3/24/52	United States	250,000	175,748
Kenvue, Inc., WI, Senior Bond, 5.05%, 3/22/53	United States	275,000	236,470
			648,246
Pharmaceuticals 4.2%			
[b]Bayer US Finance II LLC, Senior Bond, 144A, 4.875%, 6/25/48	Germany	565,000	423,790
Bristol-Myers Squibb Co., Senior Bond, 3.7%, 3/15/52	United States	145,000	97,420
Eli Lilly & Co., Senior Bond, 4.95%, 2/27/63	United States	305,000	260,022
Johnson & Johnson, Senior Bond, 2.45%, 9/01/60	United States	160,000	82,208
Merck & Co., Inc.,			
Senior Bond, 2.75%, 12/10/51	United States	280,000	158,254
Senior Bond, 5.15%, 5/17/63	United States	145,000	123,675
Novartis Capital Corp., Senior Bond, 2.75%, 8/14/50	Switzerland	345,000	205,230
Pfizer Investment Enterprises Pte. Ltd., Senior Bond, 5.3%, 5/19/53	United States	640,000	560,388
[b]Roche Holdings, Inc., Senior Bond, 144A, 2.607%, 12/13/51	United States	695,000	385,701
Royalty Pharma plc, Senior Bond, 3.35%, 9/02/51	United States	825,000	455,395
			2,752,083
Semiconductors & Semiconductor Equipment 0.3%			
Analog Devices, Inc., Senior Bond, 2.95%, 10/01/51	United States	360,000	211,118
Software 3.4%			
Intuit, Inc., Senior Bond, 5.5%, 9/15/53	United States	170,000	154,784
Microsoft Corp., Senior Bond, 2.921%, 3/17/52	United States	1,080,000	667,306
Oracle Corp.,			
Senior Bond, 3.8%, 11/15/37	United States	450,000	331,370
Senior Bond, 3.6%, 4/01/40	United States	945,000	649,296
Senior Bond, 4%, 7/15/46	United States	240,000	161,385

Franklin Long Duration Credit Fund (continued)

	Country	Principal Amount*	Value
Corporate Bonds (continued)			
Software (continued)			
Salesforce, Inc., Senior Bond, 2.9%, 7/15/51	United States	525,000	$309,034
			2,273,175
Specialty Retail 0.6%			
Home Depot, Inc. (The), Senior Bond, 3.625%, 4/15/52	United States	310,000	206,611
Lowe's Cos., Inc., Senior Bond, 5.75%, 7/01/53	United States	225,000	197,570
			404,181
Technology Hardware, Storage & Peripherals 2.0%			
Apple, Inc., Senior Bond, 3.85%, 5/04/43	United States	1,745,000	1,350,642
Textiles, Apparel & Luxury Goods 0.3%			
NIKE, Inc., Senior Bond, 3.375%, 3/27/50	United States	280,000	188,574
Tobacco 2.4%			
Altria Group, Inc., Senior Bond, 2.45%, 2/04/32	United States	660,000	481,958
BAT Capital Corp., Senior Bond, 7.079%, 8/02/43	United Kingdom	185,000	168,764
[b]JT International Financial Services BV, Senior Bond, 144A, 6.875%, 10/24/32	Japan	520,000	540,652
Philip Morris International, Inc., Senior Bond, 3.875%, 8/21/42	United States	590,000	414,305
			1,605,679
Water Utilities 0.4%			
American Water Capital Corp., Senior Bond, 3.45%, 5/01/50	United States	425,000	272,043
Wireless Telecommunication Services 1.8%			
T-Mobile USA, Inc.,			
Senior Bond, 3%, 2/15/41	United States	345,000	217,895
Senior Bond, 3.4%, 10/15/52	United States	815,000	482,704
Vodafone Group plc, Senior Bond, 6.15%, 2/27/37	United Kingdom	545,000	517,682
			1,218,281
Total Corporate Bonds (Cost $65,134,527)			**61,620,707**
Foreign Government and Agency Securities 2.7%			
[b]Bermuda Government Bond, Senior Bond, 144A, 3.375%, 8/20/50	United States	200,000	118,636
Mexico Government Bond, Senior Bond, 6.338%, 5/04/53	Mexico	945,000	828,502
Philippines Government Bond, Senior Bond, 4.2%, 3/29/47	Philippines	210,000	156,457
[b]Saudi Arabia Government Bond, Senior Bond, 144A, 5%, 1/18/53	Saudi Arabia	565,000	448,452
Uruguay Government Bond, Senior Bond, 5.1%, 6/18/50	Uruguay	240,000	208,530
Total Foreign Government and Agency Securities (Cost $1,881,145)			**1,760,577**
U.S. Government and Agency Securities 1.3%			
U.S. Treasury Bonds,			
Strip, 11/15/44	United States	720,000	238,493
2.875%, 5/15/52	United States	150,000	100,137
3.625%, 5/15/53	United States	665,000	518,492
Total U.S. Government and Agency Securities (Cost $932,832)			**857,122**
Municipal Bonds 1.2%			
California 0.9%			
Los Angeles Unified School District, GO, 2009 KRY, 5.75%, 7/01/34	United States	620,000	615,079

Franklin Long Duration Credit Fund (continued)

	Country	Principal Amount*	Value
Municipal Bonds (continued)			
Texas 0.3%			
Dallas Fort Worth International Airport, Revenue, 2022 A, 4.507%, 11/01/51	United States	245,000	$196,752
Total Municipal Bonds (Cost $838,506)			**811,831**
Total Long Term Investments (Cost $68,787,010)			**65,050,237**

Short Term Investments 29.8%

	Country	Shares	Value
Money Market Funds 29.8%			
[c,d]Institutional Fiduciary Trust - Money Market Portfolio, 5.035%	United States	19,752,974	19,752,974
Total Money Market Funds (Cost $19,752,974)			**19,752,974**
Total Short Term Investments (Cost $19,752,974)			**19,752,974**
Total Investments (Cost $88,539,984) 128.1%			**$84,803,211**
Other Assets, less Liabilities (28.1)%			**(18,595,454)**
Net Assets 100.0%			**$66,207,757**

See Abbreviations on page 342.

* The principal amount is stated in U.S. dollars unless otherwise indicated.
[a] The coupon rate shown represents the rate at period end.
[b] Security was purchased pursuant to Rule 144A or Regulation S under the Securities Act of 1933. 144A securities may be sold in transactions exempt from registration only to qualified institutional buyers or in a public offering registered under the Securities Act of 1933. Regulation S securities cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption from registration. At October 31, 2023, the aggregate value of these securities was $6,415,058, representing 9.7% of net assets.
[c] See Note 3(f) regarding investments in affiliated management investment companies.
[d] The rate shown is the annualized seven-day effective yield at period end.

Financial Highlights

Franklin Low Duration Total Return Fund

	Year Ended October 31,				
	2023	2022	2021	2020	2019
Class A					
Per share operating performance					
(for a share outstanding throughout the year)					
Net asset value, beginning of year	$8.70	$9.55	$9.54	$9.65	$9.60
Income from investment operations[a]:					
Net investment income	0.317[b]	0.162[b]	0.105[b]	0.244[b]	0.290
Net realized and unrealized gains (losses)	0.069	(0.735)	0.170	(0.079)	0.068
Total from investment operations	0.386	(0.573)	0.275	0.165	0.358
Less distributions from:					
Net investment income and net foreign currency gains	(0.326)	(0.277)	(0.265)	(0.275)	(0.308)
Net asset value, end of year	$8.76	$8.70	$9.55	$9.54	$9.65
Total return[c]	4.48%	(6.09)%	2.90%	1.77%	3.78%
Ratios to average net assets					
Expenses before waiver and payments by affiliates	0.96%	0.93%	0.94%	0.94%	0.94%
Expenses net of waiver and payments by affiliates[d]	0.66%	0.67%	0.67%	0.67%	0.68%
Net investment income	3.61%	1.77%	1.09%	2.58%	2.99%
Supplemental data					
Net assets, end of year (000's)	$1,471,021	$1,726,461	$1,915,410	$1,778,666	$1,631,123
Portfolio turnover rate	55.59%	66.75%	85.02%[e]	93.23%	51.93%[e]
Portfolio turnover rate excluding mortgage dollar rolls[f]	55.59%	55.24%	56.22%[e]	67.97%	51.93%[e]

[a]The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to the timing of sales and repurchases of the Fund's shares in relation to income earned and/or fluctuating fair value of the investments of the Fund.
[b]Based on average daily shares outstanding.
[c]Total return does not reflect sales commissions or contingent deferred sales charges, if applicable.
[d]Benefit of expense reduction rounds to less than 0.01%.
[e]Excludes the value of portfolio activity as a result of in-kind transactions.
[f]See Note 1(g) regarding mortgage dollar rolls.

Franklin Low Duration Total Return Fund (continued)

	Year Ended October 31,				
	2023	2022	2021	2020	2019
Class C					
Per share operating performance					
(for a share outstanding throughout the year)					
Net asset value, beginning of year	$8.66	$9.51	$9.50	$9.61	$9.56
Income from investment operations[a]:					
Net investment income	0.280[b]	0.120[b]	0.068[b]	0.205[b]	0.251
Net realized and unrealized gains (losses)	0.061	(0.730)	0.169	(0.074)	0.068
Total from investment operations	0.341	(0.610)	0.237	0.131	0.319
Less distributions from:					
Net investment income and net foreign currency gains	(0.291)	(0.240)	(0.227)	(0.242)	(0.269)
Net asset value, end of year	$8.71	$8.66	$9.51	$9.50	$9.61
Total return[c]	3.98%	(6.49)%	2.50%	1.42%	3.38%
Ratios to average net assets					
Expenses before waiver and payments by affiliates	1.36%	1.33%	1.35%	1.34%	1.34%
Expenses net of waiver and payments by affiliates[d]	1.06%	1.07%	1.08%	1.07%	1.08%
Net investment income	3.20%	1.31%	0.71%	2.18%	2.59%
Supplemental data					
Net assets, end of year (000's)	$44,178	$62,457	$99,990	$117,893	$135,372
Portfolio turnover rate	55.59%	66.75%	85.02%[e]	93.23%	51.93%[e]
Portfolio turnover rate excluding mortgage dollar rolls[f]	55.59%	55.24%	56.22%[e]	67.97%	51.93%[e]

[a]The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to the timing of sales and repurchases of the Fund's shares in relation to income earned and/or fluctuating fair value of the investments of the Fund.
[b]Based on average daily shares outstanding.
[c]Total return does not reflect sales commissions or contingent deferred sales charges, if applicable.
[d]Benefit of expense reduction rounds to less than 0.01%.
[e]Excludes the value of portfolio activity as a result of in-kind transactions.
[f]See Note 1(g) regarding mortgage dollar rolls.

Franklin Low Duration Total Return Fund (continued)

	Year Ended October 31,				Year Ended October 31, 2019[a]
	2023	2022	2021	2020	
Class R					
Per share operating performance (for a share outstanding throughout the year)					
Net asset value, beginning of year	$8.70	$9.55	$9.54	$9.65	$9.65
Income from investment operations[b]:					
Net investment income	0.306[c]	0.138[c]	0.077[c]	0.219[c]	0.012
Net realized and unrealized gains (losses)	0.048	(0.734)	0.174	(0.073)	0.001
Total from investment operations	0.354	(0.596)	0.251	0.146	0.013
Less distributions from:					
Net investment income and net foreign currency gains	(0.304)	(0.254)	(0.241)	(0.256)	(0.013)
Net asset value, end of year	$8.75	$8.70	$9.55	$9.54	$9.65
Total return[d]	4.12%	(6.33)%	2.64%	1.57%	0.14%
Ratios to average net assets[e]					
Expenses before waiver and payments by affiliates	1.22%	1.18%	1.17%	1.17%	1.19%
Expenses net of waiver and payments by affiliates[f]	0.91%	0.92%	0.92%	0.90%	0.93%
Net investment income	3.50%	1.51%	0.81%	2.33%	2.73%
Supplemental data					
Net assets, end of year (000's)	$303	$175	$198	$95	$18
Portfolio turnover rate	55.59%	66.75%	85.02%[g]	93.23%	51.93%[g]
Portfolio turnover rate excluding mortgage dollar rolls[h]	55.59%	55.24%	56.22%[g]	67.97%	51.93%[g]

[a]For the period October 15, 2019 (effective date) to October 31, 2019.
[b]The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to the timing of sales and repurchases of the Fund's shares in relation to income earned and/or fluctuating fair value of the investments of the Fund.
[c]Based on average daily shares outstanding.
[d]Total return is not annualized for periods less than one year.
[e]Ratios are annualized for periods less than one year.
[f]Benefit of expense reduction rounds to less than 0.01%.
[g]Excludes the value of portfolio activity as a result of in-kind transactions.
[h]See Note 1(g) regarding mortgage dollar rolls.

Franklin Low Duration Total Return Fund (continued)

	Year Ended October 31,				
	2023	2022	2021	2020	2019
Class R6					
Per share operating performance					
(for a share outstanding throughout the year)					
Net asset value, beginning of year	$8.76	$9.61	$9.61	$9.71	$9.66
Income from investment operations[a]:					
Net investment income	0.349[b]	0.198[b]	0.141[b]	0.277[b]	0.326
Net realized and unrealized gains (losses)	0.059	(0.738)	0.159	(0.071)	0.071
Total from investment operations	0.408	(0.540)	0.300	0.206	0.397
Less distributions from:					
Net investment income and net foreign currency gains	(0.358)	(0.310)	(0.300)	(0.306)	(0.347)
Net asset value, end of year	$8.81	$8.76	$9.61	$9.61	$9.71
Total return	4.71%	(5.71)%	3.15%	2.20%	4.17%
Ratios to average net assets					
Expenses before waiver and payments by affiliates	0.62%	0.58%	0.58%	0.58%	0.56%
Expenses net of waiver and payments by affiliates[c]	0.30%	0.30%	0.30%	0.30%	0.30%
Net investment income	3.93%	2.15%	1.46%	2.92%	3.37%
Supplemental data					
Net assets, end of year (000's)	$483,828	$601,379	$543,485	$553,603	$1,003,208
Portfolio turnover rate	55.59%	66.75%	85.02%[d]	93.23%	51.93%[d]
Portfolio turnover rate excluding mortgage dollar rolls[e]	55.59%	55.24%	56.22%[d]	67.97%	51.93%[d]

[a]The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to the timing of sales and repurchases of the Fund's shares in relation to income earned and/or fluctuating fair value of the investments of the Fund.
[b]Based on average daily shares outstanding.
[c]Benefit of expense reduction rounds to less than 0.01%.
[d]Excludes the value of portfolio activity as a result of in-kind transactions.
[e]See Note 1(g) regarding mortgage dollar rolls.

Franklin Low Duration Total Return Fund (continued)

	Year Ended October 31,				
	2023	2022	2021	2020	2019
Advisor Class					
Per share operating performance					
(for a share outstanding throughout the year)					
Net asset value, beginning of year	$8.75	$9.60	$9.60	$9.70	$9.65
Income from investment operations[a]:					
Net investment income	0.340[b]	0.182[b]	0.128[b]	0.269[b]	0.315
Net realized and unrealized gains (losses)	0.068	(0.732)	0.161	(0.073)	0.069
Total from investment operations	0.408	(0.550)	0.289	0.196	0.384
Less distributions from:					
Net investment income and net foreign currency gains	(0.348)	(0.300)	(0.289)	(0.297)	(0.334)
Net asset value, end of year	$8.81	$8.75	$9.60	$9.60	$9.70
Total return	4.72%	(5.83)%	3.03%	2.10%	4.04%
Ratios to average net assets					
Expenses before waiver and payments by affiliates	0.71%	0.67%	0.69%	0.69%	0.69%
Expenses net of waiver and payments by affiliates[c]	0.41%	0.41%	0.42%	0.42%	0.43%
Net investment income	3.84%	1.98%	1.33%	2.83%	3.24%
Supplemental data					
Net assets, end of year (000's)	$174,506	$198,526	$251,429	$229,233	$254,314
Portfolio turnover rate	55.59%	66.75%	85.02%[d]	93.23%	51.93%[d]
Portfolio turnover rate excluding mortgage dollar rolls[e]	55.59%	55.24%	56.22%[d]	67.97%	51.93%[d]

[a]The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to the timing of sales and repurchases of the Fund's shares in relation to income earned and/or fluctuating fair value of the investments of the Fund.
[b]Based on average daily shares outstanding.
[c]Benefit of expense reduction rounds to less than 0.01%.
[d]Excludes the value of portfolio activity as a result of in-kind transactions.
[e]See Note 1(g) regarding mortgage dollar rolls.

Schedule of Investments, October 31, 2023

Franklin Low Duration Total Return Fund

	Country	Shares	Value
Common Stocks 0.6%			
Broadline Retail 0.0%			
[a,b,c]K2016470219 South Africa Ltd., A	South Africa	12,326,925	$—
[a,b,c]K2016470219 South Africa Ltd., B	South Africa	1,226,701	—
			—
Oil, Gas & Consumable Fuels 0.6%			
Quarternorth Energy Holding, Inc.	United States	99,347	13,420,141
Total Common Stocks (Cost $9,655,216)			**13,420,141**
Management Investment Companies 2.3%			
Capital Markets 2.3%			
[d]Franklin Floating Rate Income Fund	United States	6,248,232	49,548,481
Total Management Investment Companies (Cost $50,162,114)			**49,548,481**
		Principal Amount*	
Corporate Bonds 33.2%			
Aerospace & Defense 0.7%			
Boeing Co. (The), Senior Note, 2.196%, 2/04/26	United States	10,400,000	9,558,376
General Dynamics Corp., Senior Note, 3.25%, 4/01/25	United States	4,000,000	3,875,529
[e]TransDigm, Inc., Senior Secured Note, 144A, 6.25%, 3/15/26	United States	1,500,000	1,466,857
			14,900,762
Air Freight & Logistics 0.1%			
[e]DAE Funding LLC, Senior Note, 144A, 1.55%, 8/01/24	United Arab Emirates	1,700,000	1,635,038
Automobile Components 0.1%			
[e]Allison Transmission, Inc., Senior Bond, 144A, 4.75%, 10/01/27	United States	1,200,000	1,095,598
Automobiles 0.3%			
[e]Mercedes-Benz Finance North America LLC, Senior Note, 144A, 4.95%, 3/30/25	Germany	7,100,000	7,036,776
Banks 9.8%			
[e,f]ABN AMRO Bank NV, Senior Note, 144A, FRN, 6.339%, (1-year CMT T-Note + 1.65%), 9/18/27	Netherlands	1,800,000	1,780,985
Bank of America Corp.,			
Senior Note, 2.015% to 2/12/25, FRN thereafter, 2/13/26	United States	3,500,000	3,301,334
Senior Note, 3.384% to 4/01/25, FRN thereafter, 4/02/26	United States	8,300,000	7,954,716
Senior Note, 4.376% to 4/26/27, FRN thereafter, 4/27/28	United States	8,000,000	7,470,181
Bank of Montreal, H, Senior Note, 4.25%, 9/14/24	Canada	9,850,000	9,692,131
Bank of Nova Scotia (The), Senior Note, 2.951%, 3/11/27	Canada	7,000,000	6,349,837
[e]BNP Paribas SA, Senior Note, 144A, 2.819% to 11/18/24, FRN thereafter, 11/19/25	France	5,700,000	5,485,230
[e]BPCE SA, Senior Note, 144A, 2.375%, 1/14/25	France	7,000,000	6,657,984
Citigroup, Inc.,			
Senior Note, 3.29% to 3/16/25, FRN thereafter, 3/17/26	United States	8,200,000	7,854,111
Senior Note, 3.106% to 4/07/25, FRN thereafter, 4/08/26	United States	6,500,000	6,205,004
Sub. Bond, 4.6%, 3/09/26	United States	2,600,000	2,492,544
HSBC Holdings plc,			
Senior Bond, 4.3%, 3/08/26	United Kingdom	800,000	766,856
Senior Note, 4.18% to 12/08/24, FRN thereafter, 12/09/25	United Kingdom	6,000,000	5,844,282
Senior Note, 2.013% to 9/21/27, FRN thereafter, 9/22/28	United Kingdom	7,600,000	6,381,273

Franklin Low Duration Total Return Fund (continued)

	Country	Principal Amount*	Value
Corporate Bonds (continued)			
Banks (continued)			
Huntington National Bank (The), Senior Note, 5.699% to 11/17/24, FRN thereafter, 11/18/25	United States	5,700,000	$5,535,375
JPMorgan Chase & Co.,			
Senior Note, 3.845% to 6/13/24, FRN thereafter, 6/14/25	United States	5,400,000	5,317,682
Senior Note, 2.083% to 4/21/25, FRN thereafter, 4/22/26	United States	18,200,000	17,109,419
Sub. Bond, 3.875%, 9/10/24	United States	8,400,000	8,240,068
KeyBank NA, Senior Note, 4.15%, 8/08/25	United States	5,400,000	5,023,754
Manufacturers & Traders Trust Co., Senior Note, 5.4%, 11/21/25	United States	7,900,000	7,646,196
Mitsubishi UFJ Financial Group, Inc.,			
Senior Note, 5.063% to 9/11/24, FRN thereafter, 9/12/25	Japan	10,700,000	10,584,596
[f] Senior Note, FRN, 5.719%, (1-year CMT T-Note + 1.08%), 2/20/26	Japan	1,000,000	993,945
Mizuho Financial Group, Inc., Senior Note, 5.778% to 7/05/28, FRN thereafter, 7/06/29	Japan	4,500,000	4,396,470
National Bank of Canada, Senior Note, 3.75% to 6/08/24, FRN thereafter, 6/09/25	Canada	6,600,000	6,488,542
[e]Nordea Bank Abp, Senior Note, 144A, 4.75%, 9/22/25	Finland	3,800,000	3,722,601
Santander UK Group Holdings plc, Senior Note, 1.673% to 6/23/26, FRN thereafter, 6/14/27	United Kingdom	5,900,000	5,145,146
[e]Shinhan Bank Co. Ltd., Senior Note, 144A, 1.375%, 10/21/26	South Korea	6,500,000	5,737,877
[e]Societe Generale SA,			
Senior Note, 144A, 2.226% to 1/20/25, FRN thereafter, 1/21/26	France	6,600,000	6,219,375
Senior Note, 144A, 1.792% to 6/08/26, FRN thereafter, 6/09/27	France	3,900,000	3,428,693
Toronto-Dominion Bank (The), Senior Note, 4.285%, 9/13/24	Canada	13,900,000	13,705,451
Truist Financial Corp., Senior Note, 5.9% to 10/27/25, FRN thereafter, 10/28/26	United States	6,800,000	6,689,176
Wells Fargo & Co.,			
Senior Note, 2.188% to 4/29/25, FRN thereafter, 4/30/26	United States	13,400,000	12,608,861
Senior Note, 6.303% to 10/22/28, FRN thereafter, 10/23/29	United States	4,000,000	3,967,932
Sub. Bond, 4.1%, 6/03/26	United States	3,000,000	2,833,902
			213,631,529
Beverages 0.5%			
Anheuser-Busch Cos. LLC / Anheuser-Busch InBev Worldwide, Inc., Senior Note, 3.65%, 2/01/26	Belgium	8,000,000	7,693,342
[e]Coca-Cola Europacific Partners plc, Senior Note, 144A, 1.5%, 1/15/27	United Kingdom	4,400,000	3,825,592
			11,518,934
Biotechnology 0.5%			
AbbVie, Inc.,			
Senior Bond, 3.6%, 5/14/25	United States	810,000	783,882
Senior Note, 3.8%, 3/15/25	United States	600,000	584,246
Senior Note, 2.95%, 11/21/26	United States	500,000	463,222
Amgen, Inc., Senior Note, 5.15%, 3/02/28	United States	10,200,000	9,959,041
			11,790,391
Broadline Retail 0.0%			
[a,e,g]K2016470219 South Africa Ltd., Senior Secured Note, 144A, PIK, 3%, 12/31/22	South Africa	1,068,278	—
[a,e,g]K2016470260 South Africa Ltd., Senior Secured Note, 144A, PIK, 25%, 12/31/22	South Africa	470,581	—
			—

Franklin Low Duration Total Return Fund (continued)

	Country	Principal Amount*	Value
Corporate Bonds (continued)			
Capital Markets 2.6%			
Bank of New York Mellon (The), Senior Note, 5.224% to 11/20/24, FRN thereafter, 11/21/25	United States	7,900,000	$7,838,625
Deutsche Bank AG, Senior Note, 4.162%, 5/13/25	Germany	6,600,000	6,406,941
Goldman Sachs Group, Inc. (The),			
Senior Bond, 3.75%, 2/25/26	United States	6,500,000	6,167,900
Senior Note, 5.7%, 11/01/24	United States	5,400,000	5,380,695
Senior Note, 4.387% to 6/14/26, FRN thereafter, 6/15/27	United States	2,700,000	2,580,316
Senior Note, 2.64% to 2/23/27, FRN thereafter, 2/24/28	United States	5,500,000	4,873,544
Morgan Stanley,			
Senior Bond, 3.7%, 10/23/24	United States	1,400,000	1,368,724
Senior Note, 2.188% to 4/27/25, FRN thereafter, 4/28/26	United States	3,800,000	3,575,240
Sub. Bond, 4.35%, 9/08/26	United States	7,800,000	7,381,706
UBS Group AG,			
Senior Note, 4.55%, 4/17/26	Switzerland	5,100,000	4,876,923
[e] Senior Note, 144A, 6.373% to 7/14/25, FRN thereafter, 7/15/26	Switzerland	500,000	497,101
[e] Senior Note, 144A, 5.711% to 1/11/26, FRN thereafter, 1/12/27	Switzerland	6,500,000	6,395,410
			57,343,125
Commercial Services & Supplies 0.2%			
Republic Services, Inc., Senior Note, 4.875%, 4/01/29	United States	4,000,000	3,838,187
Communications Equipment 0.0%†			
[e]CommScope Technologies LLC, Senior Note, 144A, 6%, 6/15/25	United States	900,000	541,354
Consumer Finance 0.5%			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust,			
Senior Note, 6.1%, 1/15/27	Ireland	2,200,000	2,164,830
Senior Note, 3%, 10/29/28	Ireland	3,000,000	2,528,054
Capital One Financial Corp., Senior Bond, 3.8%, 1/31/28	United States	7,000,000	6,173,706
Caterpillar Financial Services Corp., Senior Note, 1.45%, 5/15/25	United States	1,100,000	1,035,992
			11,902,582
Consumer Staples Distribution & Retail 0.2%			
[e]Albertsons Cos., Inc. / Safeway, Inc. / New Albertsons LP / Albertsons LLC, Senior Note, 144A, 5.875%, 2/15/28	United States	600,000	575,324
[e]Cencosud SA, Senior Bond, 144A, 4.375%, 7/17/27	Chile	2,900,000	2,660,035
			3,235,359
Diversified Consumer Services 0.1%			
Grand Canyon University, Secured Note, 4.125%, 10/01/24	United States	1,900,000	1,812,030
Diversified Telecommunication Services 1.0%			
AT&T, Inc., Senior Note, 1.65%, 2/01/28	United States	7,000,000	5,854,131
[e]Iliad Holding SASU, Senior Secured Note, 144A, 6.5%, 10/15/26	France	2,000,000	1,870,703
Verizon Communications, Inc., Senior Note, 1.45%, 3/20/26	United States	15,700,000	14,204,250
			21,929,084
Electric Utilities 1.9%			
Exelon Corp., Senior Bond, 3.4%, 4/15/26	United States	7,000,000	6,639,107
Florida Power & Light Co., Senior Note, 4.4%, 5/15/28	United States	3,150,000	2,998,833
[e]Korea East-West Power Co. Ltd.,			
Senior Note, 144A, 1.75%, 5/06/25	South Korea	8,500,000	7,998,972
Senior Note, 144A, 3.6%, 5/06/25	South Korea	4,700,000	4,552,158
NextEra Energy Capital Holdings, Inc.,			
Senior Note, 6.051%, 3/01/25	United States	2,700,000	2,699,256

Franklin Low Duration Total Return Fund (continued)

	Country	Principal Amount*		Value
Corporate Bonds (continued)				
Electric Utilities (continued)				
NextEra Energy Capital Holdings, Inc., (continued)				
Senior Note, 5.749%, 9/01/25	United States	5,800,000		$5,774,910
Southern Co. (The),				
Senior Bond, 3.25%, 7/01/26	United States	6,850,000		6,404,959
Senior Note, 5.5%, 3/15/29	United States	5,400,000		5,293,992
				42,362,187
Entertainment 0.7%				
[e]Banijay Entertainment SASU, Senior Secured Note, 144A, 8.125%, 5/01/29	France	1,400,000		1,366,194
Netflix, Inc.,				
Senior Bond, 5.75%, 3/01/24	United States	1,800,000		1,797,678
Senior Bond, 4.375%, 11/15/26	United States	3,100,000		2,984,940
[e] Senior Note, 144A, 3.625%, 6/15/25	United States	3,100,000		2,990,839
Walt Disney Co. (The), Senior Note, 1.75%, 1/13/26	United States	6,600,000		6,095,805
				15,235,456
Financial Services 0.5%				
[a,f]Cia Securitizadora de Creditos Financeiros Vert-Fintech, 12, Senior Secured Note, FRN, 14.9%, (BZDIOVRA + 5.75%), 2/14/24	Brazil	7,676,000	BRL	818,811
[e]EDP Finance BV, Senior Note, 144A, 1.71%, 1/24/28	Portugal	6,500,000		5,455,769
Fiserv, Inc., Senior Note, 2.25%, 6/01/27	United States	5,200,000		4,596,964
				10,871,544
Food Products 0.3%				
Hershey Co. (The), Senior Note, 4.25%, 5/04/28	United States	2,800,000		2,688,686
JBS USA LUX SA / JBS USA Food Co. / JBS USA Finance, Inc.,				
Senior Note, 2.5%, 1/15/27	United States	2,800,000		2,461,102
Senior Note, 3%, 2/02/29	United States	900,000		741,618
				5,891,406
Health Care Equipment & Supplies 0.4%				
Edwards Lifesciences Corp., Senior Bond, 4.3%, 6/15/28	United States	300,000		281,222
GE HealthCare Technologies, Inc.,				
WI, Senior Note, 5.55%, 11/15/24	United States	2,800,000		2,787,100
WI, Senior Note, 5.65%, 11/15/27	United States	5,000,000		4,950,515
				8,018,837
Health Care Providers & Services 1.0%				
Centene Corp., Senior Note, 3.375%, 2/15/30	United States	2,700,000		2,234,923
Cigna Group (The), Senior Note, 1.25%, 3/15/26	United States	8,300,000		7,468,926
CVS Health Corp., Senior Note, 5%, 1/30/29	United States	4,700,000		4,500,361
Elevance Health, Inc., Senior Bond, 4.101%, 3/01/28	United States	4,000,000		3,738,054
Providence St Joseph Health Obligated Group, H, 2.746%, 10/01/26	United States	15,000		13,709
Quest Diagnostics, Inc., Senior Bond, 3.45%, 6/01/26	United States	4,150,000		3,914,060
				21,870,033
Health Care REITs 0.2%				
MPT Operating Partnership LP / MPT Finance Corp., Senior Bond, 5%, 10/15/27	United States	6,900,000		5,337,195
Hotels, Restaurants & Leisure 0.3%				
Sands China Ltd., Senior Note, 2.55%, 3/08/27	Macau	3,400,000		2,907,104

Franklin Low Duration Total Return Fund (continued)

	Country	Principal Amount*	Value
Corporate Bonds (continued)			
Hotels, Restaurants & Leisure (continued)			
[e]Studio City Finance Ltd., Senior Note, 144A, 6%, 7/15/25	Macau	2,700,000	$2,546,964
			5,454,068
Industrial REITs 0.3%			
Prologis LP, Senior Note, 4.875%, 6/15/28	United States	7,800,000	7,507,709
Insurance 2.4%			
[e]Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, Senior Secured Note, 144A, 6.75%, 4/15/28	United States	2,000,000	1,902,631
[e]Corebridge Global Funding, Secured Note, 144A, 5.9%, 9/19/28	United States	4,700,000	4,645,823
[e]GA Global Funding Trust, Secured Note, 144A, 3.85%, 4/11/25	United States	11,300,000	10,885,810
[e]Metropolitan Life Global Funding I, Secured Note, 144A, 4.05%, 8/25/25	United States	7,000,000	6,787,246
Secured Note, 144A, 5.05%, 1/06/28	United States	4,100,000	3,979,496
[e]New York Life Global Funding, Secured Note, 144A, 3.6%, 8/05/25	United States	10,700,000	10,353,018
[e]Northwestern Mutual Global Funding, Secured Note, 144A, 4.9%, 6/12/28	United States	5,000,000	4,803,438
[e]Pricoa Global Funding I, Secured Note, 144A, 5.1%, 5/30/28	United States	5,300,000	5,150,739
[e]Protective Life Global Funding, Secured Note, 144A, 3.218%, 3/28/25	United States	4,000,000	3,848,218
			52,356,419
Interactive Media & Services 0.6%			
Meta Platforms, Inc., Senior Note, 4.6%, 5/15/28	United States	9,800,000	9,502,727
[e]Tencent Holdings Ltd., Senior Note, 144A, 1.81%, 1/26/26	China	3,000,000	2,755,005
			12,257,732
Life Sciences Tools & Services 0.2%			
Bio-Rad Laboratories, Inc., Senior Note, 3.3%, 3/15/27	United States	900,000	820,794
Illumina, Inc., Senior Note, 5.8%, 12/12/25	United States	4,000,000	3,962,084
			4,782,878
Machinery 0.2%			
Parker-Hannifin Corp., Senior Note, 3.65%, 6/15/24	United States	4,700,000	4,631,765
Media 0.8%			
Charter Communications Operating LLC / Charter Communications Operating Capital, Senior Secured Note, 4.908%, 7/23/25	United States	8,000,000	7,824,601
Comcast Corp., Senior Note, 4.55%, 1/15/29	United States	6,400,000	6,077,286
[e]DISH DBS Corp., Senior Secured Note, 144A, 5.25%, 12/01/26	United States	2,000,000	1,617,051
Fox Corp., Senior Note, 3.05%, 4/07/25	United States	2,000,000	1,920,358
			17,439,296
Metals & Mining 0.0%†			
[e]Novelis Corp., Senior Note, 144A, 3.25%, 11/15/26	United States	1,000,000	891,282
Multi-Utilities 0.3%			
Dominion Energy, Inc., D, Senior Bond, 2.85%, 8/15/26	United States	1,300,000	1,197,041
DTE Energy Co., Senior Note, 4.875%, 6/01/28	United States	5,000,000	4,758,679
			5,955,720
Oil, Gas & Consumable Fuels 2.2%			
[e]Aker BP ASA, Senior Note, 144A, 2%, 7/15/26	Norway	3,296,000	2,948,925
BP Capital Markets America, Inc., Senior Note, 3.41%, 2/11/26	United States	7,000,000	6,674,867

Franklin Low Duration Total Return Fund (continued)

	Country	Principal Amount*	Value
Corporate Bonds (continued)			
Oil, Gas & Consumable Fuels (continued)			
Cheniere Corpus Christi Holdings LLC, Senior Secured Note, 5.875%, 3/31/25	United States	5,800,000	$5,773,755
Chevron Corp., Senior Note, 1.554%, 5/11/25	United States	4,500,000	4,246,889
[e]CITGO Petroleum Corp., Senior Secured Note, 144A, 6.375%, 6/15/26	United States	3,400,000	3,343,668
[e]Endeavor Energy Resources LP / EER Finance, Inc., Senior Bond, 144A, 5.75%, 1/30/28	United States	2,000,000	1,920,600
Energy Transfer LP, Senior Bond, 4.75%, 1/15/26	United States	5,200,000	5,047,121
EnLink Midstream Partners LP, Senior Bond, 4.85%, 7/15/26	United States	3,900,000	3,669,868
MPLX LP, Senior Note, 4.875%, 12/01/24	United States	6,800,000	6,709,944
Sabine Pass Liquefaction LLC, Senior Secured Note, 5.75%, 5/15/24	United States	300,000	299,559
Sabine Pass Liquefaction LLC, Senior Secured Note, 5.625%, 3/01/25	United States	2,000,000	1,987,520
[e]Venture Global LNG, Inc., Senior Secured Note, 144A, 8.125%, 6/01/28	United States	2,000,000	1,943,172
Williams Cos., Inc. (The), Senior Bond, 4%, 9/15/25	United States	2,300,000	2,212,439
			46,778,327
Passenger Airlines 0.2%			
[e]American Airlines, Inc. / AAdvantage Loyalty IP Ltd., Senior Secured Note, 144A, 5.5%, 4/20/26	United States	1,083,333	1,054,553
[e]Delta Air Lines, Inc. / SkyMiles IP Ltd., Senior Secured Note, 144A, 4.5%, 10/20/25	United States	3,070,000	2,984,635
[e]United Airlines, Inc., Senior Secured Note, 144A, 4.375%, 4/15/26	United States	300,000	278,583
			4,317,771
Personal Care Products 0.8%			
Estee Lauder Cos., Inc. (The), Senior Note, 4.375%, 5/15/28	United States	3,100,000	2,961,362
Haleon US Capital LLC, Senior Note, 3.375%, 3/24/27	United States	7,700,000	7,103,291
Kenvue, Inc., WI, Senior Note, 5.05%, 3/22/28	United States	7,500,000	7,363,133
[e]Oriflame Investment Holding plc, Senior Secured Note, 144A, 5.125%, 5/04/26	Switzerland	240,000	76,320
			17,504,106
Pharmaceuticals 1.4%			
AstraZeneca plc, Senior Note, 0.7%, 4/08/26	United Kingdom	6,300,000	5,640,638
[e]Bayer US Finance II LLC, Senior Note, 144A, 3.875%, 12/15/23	Germany	5,800,000	5,784,222
[e]Bayer US Finance II LLC, Senior Note, 144A, 4.25%, 12/15/25	Germany	4,600,000	4,420,524
Bristol-Myers Squibb Co., Senior Note, 2.9%, 7/26/24	United States	2,551,000	2,499,285
Pfizer Investment Enterprises Pte. Ltd., Senior Note, 4.45%, 5/19/28	United States	8,800,000	8,414,853
Royalty Pharma plc, Senior Note, 1.75%, 9/02/27	United States	700,000	596,257
Teva Pharmaceutical Finance Netherlands III BV, Senior Note, 4.75%, 5/09/27	Israel	2,200,000	2,000,215
			29,355,994
Semiconductors & Semiconductor Equipment 0.4%			
Analog Devices, Inc., WI, Senior Note, 3.45%, 6/15/27	United States	800,000	745,384
[e]SK Hynix, Inc., Senior Note, 144A, 1.5%, 1/19/26	South Korea	9,900,000	8,904,098
			9,649,482
Specialized REITs 0.1%			
Public Storage Operating Co., Senior Note, 5.125%, 1/15/29	United States	1,300,000	1,267,634

Franklin Low Duration Total Return Fund (continued)

	Country	Principal Amount*	Value
Corporate Bonds (continued)			
Specialty Retail 0.0%†			
[e,f,h]Party City Corp., 144A, FRN, Zero Cpn., 7/15/25	United States	565,890	$73,017
Technology Hardware, Storage & Peripherals 0.3%			
Hewlett Packard Enterprise Co., Senior Note, 5.9%, 10/01/24	United States	5,690,000	5,680,696
Tobacco 0.8%			
Altria Group, Inc., Senior Note, 2.35%, 5/06/25	United States	4,200,000	3,981,793
[e]Imperial Brands Finance plc,			
Senior Bond, 144A, 4.25%, 7/21/25	United Kingdom	5,495,000	5,309,447
Senior Note, 144A, 3.125%, 7/26/24	United Kingdom	700,000	683,471
Philip Morris International, Inc., Senior Note, 4.875%, 2/15/28	United States	7,700,000	7,402,285
			17,376,996
Wireless Telecommunication Services 0.3%			
[e]Sprint Spectrum Co. LLC / Sprint Spectrum Co. II LLC / Sprint Spectrum Co. III LLC, Senior Secured Note, 144A, 4.738%, 3/20/25	United States	300,000	296,650
T-Mobile USA, Inc.,			
Senior Note, 2.25%, 2/15/26	United States	2,900,000	2,670,018
Senior Note, 4.95%, 3/15/28	United States	4,200,000	4,042,692
			7,009,360
Total Corporate Bonds (Cost $766,272,891)			**722,087,659**
[i]**Marketplace Loans 2.5%**			
[a]**Financial Services 2.5%**			
Total Marketplace Loans (Cost $61,502,757)			**55,313,777**
Foreign Government and Agency Securities 2.0%			
[e]Banque Ouest Africaine de Developpement, Senior Bond, 144A, 5%, 7/27/27	Supranational[j]	3,900,000	3,477,692
Colombia Government Bond, Senior Bond, 8.125%, 5/21/24	Colombia	5,300,000	5,370,109
[e]Electricite de France SA, Senior Note, 144A, 5.7%, 5/23/28	France	1,000,000	979,146
Equinor ASA,			
Senior Note, 2.875%, 4/06/25	Norway	15,300,000	14,757,784
Senior Note, 1.75%, 1/22/26	Norway	5,400,000	4,986,849
Export-Import Bank of Korea, Senior Bond, 2.875%, 1/21/25	South Korea	2,000,000	1,937,110
[e]Korea Electric Power Corp., Senior Note, 144A, 5.375%, 4/06/26	South Korea	2,800,000	2,785,757
Peru Government Bond, Senior Bond, 2.783%, 1/23/31	Peru	800,000	642,433
Petroleos Mexicanos, Senior Note, 6.875%, 10/16/25	Mexico	990,000	951,219
Philippines Government Bond, Senior Bond, 4.2%, 1/21/24	Philippines	1,600,000	1,593,912
[e]Romania Government Bond, Senior Bond, 144A, 4.875%, 1/22/24	Romania	6,500,000	6,489,113
Total Foreign Government and Agency Securities (Cost $46,040,360)			**43,971,124**
U.S. Government and Agency Securities 35.1%			
U.S. Treasury Notes,			
0.375%, 8/15/24	United States	205,000,000	196,983,723
0.625%, 10/15/24	United States	210,000,000	200,641,329
1%, 12/15/24	United States	94,000,000	89,553,359
0.25%, 5/31/25	United States	87,000,000	80,522,579
4.625%, 6/30/25	United States	72,000,000	71,392,500
1.625%, 2/15/26	United States	53,000,000	49,157,500
[k] Index Linked, 0.125%, 4/15/26	United States	23,400,000	25,624,824

Franklin Low Duration Total Return Fund (continued)

	Country	Principal Amount*	Value
U.S. Government and Agency Securities (continued)			
U.S. Treasury Notes, (continued)			
0.75%, 8/31/26	United States	55,000,000	$49,018,750
Total U.S. Government and Agency Securities (Cost $767,753,911)			**762,894,564**
Asset-Backed Securities 11.8%			
Banks 0.7%			
Capital One Multi-Asset Execution Trust, 2022-A2, A, 3.49%, 5/15/27	United States	9,780,000	9,448,457
Chase Issuance Trust, 2022-A1, A, 3.97%, 9/15/27	United States	6,794,000	6,592,390
			16,040,847
Consumer Finance 1.7%			
American Express Credit Account Master Trust, 2022-3, A, 3.75%, 8/15/27	United States	18,235,000	17,657,665
Discover Card Execution Note Trust, 2022-A3, A3, 3.56%, 7/15/27	United States	18,930,000	18,253,616
			35,911,281
Financial Services 9.4%			
[e]American Homes 4 Rent Trust, 2014-SFR3, A, 144A, 3.678%, 12/17/36	United States	675,618	656,650
2015-SFR1, A, 144A, 3.467%, 4/17/52	United States	5,151,020	4,954,061
[e,l]Apidos CLO XXXV, 2021-35A, A, 144A, FRN, 6.727%, (3-month SOFR + 1.312%), 4/20/34	United States	19,306,000	19,096,640
BA Credit Card Trust, 2022-A1, A1, 3.53%, 11/15/27	United States	3,870,000	3,739,792
[e,l]Bain Capital Credit CLO Ltd., 2018-1A, A1, 144A, FRN, 6.634%, (3-month SOFR + 1.222%), 4/23/31	United States	1,900,207	1,895,065
[e,l]BlueMountain CLO XXXI Ltd., 2021-31A, A1, 144A, FRN, 6.808%, (3-month SOFR + 1.412%), 4/19/34	United States	3,130,000	3,084,888
[e,l]Carlyle Direct Lending CLO LLC, 2015-1A, A2R, 144A, FRN, 7.855%, (3-month SOFR + 2.462%), 10/15/31	United States	7,300,000	7,136,547
[e,l]Carlyle Global Market Strategies CLO Ltd., 2016-1A, A1R2, 144A, FRN, 6.817%, (3-month SOFR + 1.402%), 4/20/34	United States	2,000,000	1,983,578
[e]CF Hippolyta Issuer LLC, 2020-1, A1, 144A, 1.69%, 7/15/60	United States	3,291,994	2,988,658
[m]Conseco Finance Securitizations Corp., 2002-2, M1, FRN, 7.424%, 3/01/33	United States	55,649	55,683
[e,m]Consumer Loan Underlying Bond Certificate Issuer Trust I, 2018-29, PT, 144A, FRN, 25.86%, 12/15/43	United States	2,772	2,629
2019-26, PT, 144A, FRN, 16.108%, 8/15/44	United States	101,925	95,682
2019-31, PT, 144A, FRN, 12.109%, 9/15/44	United States	86,946	79,836
2019-37, PT, 144A, FRN, 15.935%, 10/17/44	United States	94,194	89,090
2019-42, PT, 144A, FRN, 14.513%, 11/15/44	United States	91,086	85,226
2019-51, PT, 144A, FRN, 14.731%, 1/15/45	United States	234,290	220,508
2019-52, PT, 144A, FRN, 13.603%, 1/15/45	United States	277,918	261,230
2019-S1, PT, 144A, FRN, 4.311%, 4/15/44	United States	12,423	11,997
2019-S2, PT, 144A, FRN, 8.762%, 5/16/44	United States	19,858	18,383
2019-S3, PT, 144A, FRN, 9.663%, 6/15/44	United States	17,233	15,867
2019-S4, PT, 144A, FRN, 9.816%, 8/15/44	United States	51,646	49,573
2019-S5, PT, 144A, FRN, 10.314%, 9/15/44	United States	53,105	49,492
2019-S6, PT, 144A, FRN, 8.155%, 10/17/44	United States	71,674	66,335
2019-S7, PT, 144A, FRN, 8.271%, 12/15/44	United States	103,496	95,586
2019-S8, PT, 144A, FRN, 8.946%, 1/15/45	United States	125,788	116,485
2020-2, PT, 144A, FRN, 14.503%, 3/15/45	United States	276,449	259,222
2020-7, PT, 144A, FRN, 15.031%, 4/17/45	United States	168,994	156,212
[e,l]Cook Park CLO Ltd., 2018-1A, A2, 144A, FRN, 6.784%, (3-month SOFR + 1.382%), 4/17/30	United States	1,000,000	980,693

Franklin Low Duration Total Return Fund (continued)

	Country	Principal Amount*	Value
Asset-Backed Securities (continued)			
Financial Services (continued)			
[l]Countrywide Asset-Backed Certificates Trust, 2002-3, 1A1, FRN, 6.179%, (1-month SOFR + 0.854%), 5/25/32	United States	289	$287
[l]CWABS, Inc., 2004-1, M1, FRN, 6.189%, (1-month SOFR + 0.864%), 3/25/34	United States	25,520	24,940
[e,l]Dryden 85 CLO Ltd., 2020-85A, AR, 144A, FRN, 6.805%, (3-month SOFR + 1.412%), 10/15/35	United States	2,110,000	2,088,032
[e,l]Ellington CLO III Ltd., 2018-3A, A1, 144A, FRN, 7.327%, (3-month SOFR + 1.912%), 7/20/30	United States	2,663,285	2,667,845
[e]FirstKey Homes Trust, 2020-SFR2, A, 144A, 1.266%, 10/19/37	United States	4,152,546	3,766,118
[e,l]Galaxy XXVII CLO Ltd., 2018-27A, A, 144A, FRN, 6.653%, (3-month SOFR + 1.282%), 5/16/31	United States	1,461,445	1,454,152
[e,l]GoldenTree Loan Management US CLO 1 Ltd., 2021-9A, A, 144A, FRN, 6.747%, (3-month SOFR + 1.332%), 1/20/33	United States	15,731,000	15,632,519
[e]Home Partners of America Trust, 2021-3, B, 144A, 2.649%, 1/17/41	United States	1,380,922	1,163,893
[e,l]Magnetite XXIX Ltd., 2021-29A, A, 144A, FRN, 6.645%, (3-month SOFR + 1.252%), 1/15/34	United States	21,809,000	21,696,500
[e,l]Neuberger Berman CLO XVIII Ltd., 2014-18A, A1BR, 144A, FRN, 7.074%, (3-month SOFR + 1.662%), 10/21/30	United States	2,295,000	2,276,729
[e,l]Neuberger Berman CLO XVI-S Ltd., 2017-16SA, AR, 144A, FRN, 6.695%, (3-month SOFR + 1.302%), 4/15/34	United States	15,000,000	14,849,579
[e]New Economy Assets Phase 1 Sponsor LLC, 2021-1, A1, 144A, 1.91%, 10/20/61	United States	13,870,000	11,881,661
[e,l]Octagon 56 Ltd., 2021-1A, A, 144A, FRN, 6.815%, (3-month SOFR + 1.422%), 10/15/34	United States	15,000,000	14,844,973
[e,l]Octagon Investment Partners 18-R Ltd., 2018-18A, A1A, 144A, FRN, 6.615%, (3-month SOFR + 1.222%), 4/16/31	United States	942,913	936,641
[e,l]Octagon Investment Partners 35 Ltd., 2018-1A, A1B, 144A, FRN, 6.777%, (3-month SOFR + 1.362%), 1/20/31	United States	2,000,000	1,962,878
[e,l]Octagon Investment Partners 46 Ltd., 2020-2A, AR, 144A, FRN, 6.815%, (3-month SOFR + 1.422%), 7/15/36	United States	17,400,000	17,303,831
[e,l]OHA Credit Partners VII Ltd., 2012-7A, AR3, 144A, FRN, 6.711%, (3-month SOFR + 1.332%), 2/20/34	United States	17,876,000	17,727,297
[e,m]Prosper Pass-Thru Trust III,			
2020-PT1, A, 144A, FRN, 14.089%, 3/15/26	United States	146,975	142,518
2020-PT2, A, 144A, FRN, 12.177%, 4/15/26	United States	176,504	167,699
2020-PT3, A, 144A, FRN, 5.076%, 5/15/26	United States	68,349	62,099
[l]RAAC Trust, 2004-SP1, AII, FRN, 6.139%, (1-month SOFR + 0.814%), 3/25/34	United States	66,902	65,483
[e,l]RR 14 Ltd., 2021-14A, A1, 144A, FRN, 6.775%, (3-month SOFR + 1.382%), 4/15/36	United States	23,418,000	23,183,844
[e,m]Upgrade Master Pass-Thru Trust,			
2019-PT1, A, 144A, FRN, 30.725%, 6/15/25	United States	16,456	14,664
2019-PT2, A, 144A, FRN, 21.642%, 2/15/26	United States	141,725	138,162
[e,l]Voya CLO Ltd., 2018-2A, A2, 144A, FRN, 6.905%, (3-month SOFR + 1.512%), 7/15/31	United States	2,500,000	2,451,472
			204,749,424
Passenger Airlines 0.0%†			
American Airlines Pass-Through Trust, 2016-2, AA, 3.2%, 6/15/28	United States	34,850	30,795
United Airlines Pass-Through Trust, 2020-1, B, 4.875%, 7/15/27	United States	273,600	262,382
			293,177
Total Asset-Backed Securities (Cost $262,342,217)			**256,994,729**

Franklin Low Duration Total Return Fund (continued)

	Country	Principal Amount*	Value
Commercial Mortgage-Backed Securities 1.7%			
Financial Services 1.7%			
Banc of America Commercial Mortgage Trust, 2015-UBS7, A4, 3.705%, 9/15/48	United States	100,000	$94,628
[e,l]BX Commercial Mortgage Trust, 2021-VOLT, A, 144A, FRN, 6.149%, (1-month SOFR + 0.814%), 9/15/36	United States	5,430,000	5,266,749
[e,l]BX Mortgage Trust, 2021-PAC, A, 144A, FRN, 6.138%, (1-month SOFR + 0.804%), 10/15/36	United States	7,517,000	7,337,093
[e,l]BX Trust, 2022-IND, A, 144A, FRN, 6.825%, (1-month SOFR + 1.491%), 4/15/37	United States	7,828,852	7,716,018
[m]Commercial Mortgage Trust, 2006-GG7, AJ, FRN, 6.012%, 7/10/38	United States	836,002	362,407
[e,l]DBCG Mortgage Trust, 2017-BBG, A, 144A, FRN, 8.5%, (PRIME + 0.7%), 6/15/34	United States	9,145,000	9,157,797
[e,m]Eleven Madison Mortgage Trust, 2015-11MD, A, 144A, FRN, 3.555%, 9/10/35	United States	2,005,000	1,788,395
GS Mortgage Securities Trust,			
2016-GS3, A4, 2.85%, 10/10/49	United States	600,000	543,612
2017-GS6, A3, 3.433%, 5/10/50	United States	2,000,000	1,786,430
JPMBB Commercial Mortgage Securities Trust,			
2015-C30, A5, 3.822%, 7/15/48	United States	1,500,000	1,413,040
2016-C1, A5, 3.576%, 3/17/49	United States	1,500,000	1,405,800
			36,871,969
Total Commercial Mortgage-Backed Securities (Cost $38,112,835)			**36,871,969**
Mortgage-Backed Securities 1.3%			
[n]**Federal Home Loan Mortgage Corp. (FHLMC) Adjustable Rate 0.0%†**			
FHLMC, 4.327% - 5.1%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 10/01/36 - 6/01/37	United States	547,320	552,353
			552,353
Federal Home Loan Mortgage Corp. (FHLMC) Fixed Rate 1.0%			
FHLMC Gold Pool, 30 Year, 5%, 1/01/39	United States	43,914	42,352
FHLMC Pool, 15 Year, 3%, 10/01/37	United States	11,513,750	10,304,630
FHLMC Pool, 15 Year, 3.5%, 10/01/37	United States	12,169,161	11,119,848
			21,466,830
[n]**Federal National Mortgage Association (FNMA) Adjustable Rate 0.3%**			
FNMA, 2.462% - 5.343%, (3-year CMT T-Note +/- MBS Margin), 2/01/26 - 6/01/34	United States	18,401	17,856
FNMA, 3.948% - 5.6%, (COFI 11th District +/- MBS Margin), 12/01/25 - 12/01/36	United States	34,348	33,407
FNMA, 5.613%, (5-year CMT T-Note +/- MBS Margin), 2/01/30	United States	16,513	16,436
FNMA, 6.375%, (6-month H15BDI +/- MBS Margin), 8/01/32	United States	13,175	12,958
FNMA, 6.455% - 6.475%, (1-month Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 4/01/28 - 7/01/34	United States	27,226	27,207
FNMA, 3.59% - 6.5%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 11/01/32 - 2/01/44	United States	3,333,842	3,346,902
FNMA, 3.645% - 6.599%, (1-year CMT T-Note +/- MBS Margin), 3/01/24 - 4/01/40	United States	678,353	671,537
FNMA, 5.999% - 7.298%, (12-month average of 1-year CMT +/- MBS Margin), 11/01/30 - 10/01/44	United States	145,708	143,343
FNMA, 4.16% - 7.37%, (6-month Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 1/01/25 - 8/01/37	United States	385,194	379,930
			4,649,576
Federal National Mortgage Association (FNMA) Fixed Rate 0.0%†			
FNMA, 15 Year, 3.5%, 10/01/25	United States	98,798	96,797

Franklin Low Duration Total Return Fund (continued)

	Country	Principal Amount*	Value
Mortgage-Backed Securities (continued)			
Federal National Mortgage Association (FNMA) Fixed Rate (continued)			
FNMA, 15 Year, 4%, 12/01/25	United States	119,769	$116,127
FNMA, 15 Year, 4.5%, 1/01/24 - 6/01/25	United States	30,423	30,376
FNMA, 30 Year, 5%, 3/01/38	United States	6,178	5,988
			249,288
[n] **Government National Mortgage Association (GNMA) Adjustable Rate 0.0%†**			
GNMA II, 3.625% - 3.875%, (1-year CMT T-Note +/- MBS Margin), 4/20/26 - 9/20/26	United States	3,997	3,915
			3,915
Total Mortgage-Backed Securities (Cost $28,041,221)			**26,921,962**
Municipal Bonds 1.1%			
California 0.3%			
Golden State Tobacco Securitization Corp., Revenue, 2021 B-1, Refunding, 3.85%, 6/01/50	United States	5,795,000	5,271,459
Hawaii 0.1%			
City & County Honolulu, Wastewater System, Revenue, 2019 B, Refunding, 2.233%, 7/01/24	United States	2,470,000	2,415,990
Massachusetts 0.1%			
Massachusetts State College Building Authority, Revenue, 2019 C, Refunding, 2.256%, 5/01/26	United States	2,635,000	2,439,021
New York 0.4%			
New York State Urban Development Corp., State of New York Sales Tax, Revenue, 2019 B, Refunding, 2.25%, 3/15/26	United States	8,750,000	8,132,591
Texas 0.2%			
Texas State University System, Revenue, 2019 B, Refunding, 2.351%, 3/15/26	United States	4,825,000	4,519,645
Total Municipal Bonds (Cost $24,202,911)			**22,778,706**
Residential Mortgage-Backed Securities 3.9%			
Capital Markets 0.0%†			
[l] Merrill Lynch Mortgage Investors Trust, 2003-A, 1A, FRN, 6.179%, (1-month SOFR + 0.854%), 3/25/28	United States	48,686	45,593
2003-E, A1, FRN, 6.059%, (1-month SOFR + 0.734%), 10/25/28	United States	139,197	127,236
			172,829
Financial Services 3.9%			
[l] American Home Mortgage Investment Trust, 2005-1, 6A, FRN, 7.901%, (6-month SOFR + 2.428%), 6/25/45	United States	138,823	136,852
[e,m] BRAVO Residential Funding Trust, 2019-2, A3, 144A, FRN, 3.5%, 10/25/44	United States	2,958,279	2,758,972
[m] CHL Mortgage Pass-Through Trust, 2004-11, 2A1, FRN, 4.523%, 7/25/34	United States	544,976	496,104
[e,m] CIM Trust, 2019-INV1, A1, 144A, FRN, 4%, 2/25/49	United States	83,551	75,360
[e,m] COLT Mortgage Loan Trust, 2022-4, A1, 144A, FRN, 4.301%, 3/25/67	United States	2,854,420	2,645,411
Credit Suisse First Boston Mortgage Securities Corp., 2004-6, 3A1, 5%, 1/25/38	Switzerland	102,991	57,962
[e,m] CSMC Trust, 2014-IVR3, A1, 144A, FRN, 3.5%, 7/25/44	United States	314,871	275,618
[l] FHLMC STACR Debt Notes, 2014-DN3, M3, FRN, 9.435%, (30-day SOFR Average + 4.114%), 8/25/24	United States	615,045	616,545

Franklin Low Duration Total Return Fund (continued)

	Country	Principal Amount*	Value
Residential Mortgage-Backed Securities (continued)			
Financial Services (continued)			
[l]FHLMC STACR Debt Notes, (continued)			
2014-DN4, M3, FRN, 9.985%, (30-day SOFR Average + 4.664%), 10/25/24	United States	1,064,723	$1,072,784
2014-HQ2, M3, FRN, 9.185%, (30-day SOFR Average + 3.864%), 9/25/24	United States	4,881,210	4,979,509
2016-DNA2, M3, FRN, 10.085%, (30-day SOFR Average + 4.764%), 10/25/28	United States	5,440,333	5,714,921
2016-HQA2, M3, FRN, 10.585%, (30-day SOFR Average + 5.264%), 11/25/28	United States	4,041,904	4,286,031
[l]FNMA Connecticut Avenue Securities,			
2014-C01, M2, FRN, 9.835%, (30-day SOFR Average + 4.514%), 1/25/24	United States	917,812	924,763
2014-C02, 2M2, FRN, 8.035%, (30-day SOFR Average + 2.714%), 5/25/24	United States	618,749	623,083
2014-C03, 2M2, FRN, 8.335%, (30-day SOFR Average + 3.014%), 7/25/24	United States	2,693,160	2,717,246
2014-C04, 2M2, FRN, 10.435%, (30-day SOFR Average + 5.114%), 11/25/24	United States	471	471
2015-C01, 1M2, FRN, 9.735%, (30-day SOFR Average + 4.414%), 2/25/25	United States	1,599,846	1,647,910
2015-C02, 1M2, FRN, 9.435%, (30-day SOFR Average + 4.114%), 5/25/25	United States	2,332,847	2,410,987
2015-C03, 1M2, FRN, 10.435%, (30-day SOFR Average + 5.114%), 7/25/25	United States	2,451,619	2,577,209
2016-C01, 1M2, FRN, 12.185%, (30-day SOFR Average + 6.864%), 8/25/28	United States	511,785	545,593
2016-C01, 2M2, FRN, 12.385%, (30-day SOFR Average + 7.064%), 8/25/28	United States	1,745,673	1,828,961
[m]GSR Mortgage Loan Trust, 2005-AR1, 1A1, FRN, 4.796%, 1/25/35	United States	84,677	76,544
[m]J.P. Morgan Mortgage Trust,			
2004-A1, 5A1, FRN, 4.24%, 2/25/34	United States	17,085	16,611
[e] 2021-13, A4, 144A, FRN, 2.5%, 4/25/52	United States	10,531,111	8,721,452
[e] 2021-15, A4, 144A, FRN, 2.5%, 6/25/52	United States	2,079,927	1,707,328
[e,m]Mill City Mortgage Loan Trust,			
2018-1, A1, 144A, FRN, 3.25%, 5/25/62	United States	2,882,955	2,783,382
2018-4, A1B, 144A, FRN, 3.5%, 4/25/66	United States	4,269,010	4,066,013
[l]New York Mortgage Trust, 2005-3, M1, FRN, 6.114%, (1-month SOFR + 0.789%), 2/25/36	United States	43,449	41,618
[e]OBX Trust,			
[l] 2018-1, A2, 144A, FRN, 6.089%, (1-month SOFR + 0.764%), 6/25/57	United States	732,947	695,705
[m] 2021-J3, A4, 144A, FRN, 2.5%, 10/25/51	United States	1,826,914	1,507,552
[e,m]Provident Funding Associates LLP, 2021-J1, A3, 144A, FRN, 2.5%, 2/20/49	United States	7,004,235	5,757,285
[e,m]PSMC Trust, 2021-3, A3, 144A, FRN, 2.5%, 8/25/51	United States	10,498,767	8,808,640
[l]Thornburg Mortgage Securities Trust, 2004-3, A, FRN, 6.179%, (1-month SOFR + 0.854%), 9/25/34	United States	241,191	216,203
[e,m]Towd Point Mortgage Trust,			
2017-1, A1, 144A, FRN, 2.75%, 10/25/56	United States	460,318	456,270
2018-4, A1, 144A, FRN, 3%, 6/25/58	United States	8,258,350	7,452,180
2019-1, A1, 144A, FRN, 3.75%, 3/25/58	United States	6,176,832	5,735,525
			84,434,600
Total Residential Mortgage-Backed Securities (Cost $95,438,575)			**84,607,429**

Franklin Low Duration Total Return Fund (continued)

	Country	Shares	Value
Escrows and Litigation Trusts 0.0%†			
[a,b]K2016470219 South Africa Ltd., Escrow Account	South Africa	60,686	$—
[b]Mesquite Energy, Inc., Escrow Account	United States	1,900,000	137,750
Total Escrows and Litigation Trusts (Cost $1,838,967)			**137,750**
Total Long Term Investments (Cost $2,151,363,975)			**2,075,548,291**

Short Term Investments 3.7%

	Country	Shares	Value
Money Market Funds 2.0%			
[d,e]Institutional Fiduciary Trust - Money Market Portfolio, 5.035%	United States	43,685,347	43,685,347
Total Money Market Funds (Cost $43,685,347)			**43,685,347**

	Principal Amount*	
Repurchase Agreements 1.7%		
[p]Joint Repurchase Agreement, 5.215%, 11/01/23 (Maturity Value $36,294,870) BNP Paribas Securities Corp. (Maturity Value $16,736,291) Deutsche Bank Securities, Inc. (Maturity Value $8,177,960) HSBC Securities (USA), Inc. (Maturity Value $11,380,619) Collateralized by U.S. Government Agency Securities, 1.8% - 7.5%, 5/15/27 - 10/20/53; U.S. Government Agency Strips, 2/15/30 - 5/15/46; U.S. Treasury Bonds, 6.13% - 6.88%, 8/15/25 - 11/15/27; and U.S. Treasury Notes, 0.38% - 4.75%, 11/30/23 - 8/31/28 (valued at $37,054,020)	36,289,613	36,289,613
Total Repurchase Agreements (Cost $36,289,613)		**36,289,613**
Total Short Term Investments (Cost $79,974,960)		**79,974,960**
Total Investments (Cost $2,231,338,935) 99.2%		**$2,155,523,251**
Other Assets, less Liabilities 0.8%		**18,314,250**
Net Assets 100.0%		**$2,173,837,501**

Franklin Low Duration Total Return Fund (continued)

[*] The principal amount is stated in U.S. dollars unless otherwise indicated.
[†] Rounds to less than 0.1% of net assets.
[a] Fair valued using significant unobservable inputs. See Note 13 regarding fair value measurements.
[b] Non-income producing.
[c] See Note 8 regarding restricted securities.
[d] See Note 3(f) regarding investments in affiliated management investment companies.
[e] Security was purchased pursuant to Rule 144A or Regulation S under the Securities Act of 1933. 144A securities may be sold in transactions exempt from registration only to qualified institutional buyers or in a public offering registered under the Securities Act of 1933. Regulation S securities cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption from registration. At October 31, 2023, the aggregate value of these securities was $482,492,763, representing 22.2% of net assets.
[f] The coupon rate shown represents the rate at period end.
[g] Income may be received in additional securities and/or cash.
[h] See Note 7 regarding credit risk and defaulted securities.
[i] See Note 1(i) regarding Marketplace Lending. See full breakdown of marketplace loans holdings in the table at the end of this schedule.
[j] A supranational organization is an entity formed by two or more central governments through international treaties.
[k] Principal amount of security is adjusted for inflation. See Note 1(k).
[l] The coupon rate shown represents the rate inclusive of any caps or floors, if applicable, in effect at period end.
[m] Adjustable rate security with an interest rate that is not based on a published reference index and spread. The rate is based on the structure of the agreement and current market conditions. The coupon rate shown represents the rate at period end.
[n] Adjustable Rate Mortgage-Backed Security (ARM); the rate shown is the effective rate at period end. ARM rates are not based on a published reference rate and spread, but instead pass-through weighted average interest income inclusive of any caps or floors, if applicable, from the underlying mortgage loans in which the majority of mortgages pay interest based on the index shown at their designated reset dates plus a spread, less the applicable servicing and guaranty fee (MBS margin).
[o] The rate shown is the annualized seven-day effective yield at period end.
[p] See Note 1(c) regarding joint repurchase agreement.

Schedule of Investments, October 31, 2023

Franklin Low Duration Total Return Fund

At October 31, 2023, the Fund had the following marketplace loans outstanding. See Note 1(i).

Description	Principal Amount	Value
Marketplace Loans - 2.5%		
Block, Inc.		
5382818.SQ.FTS.B, Zero Cpn, 11/30/23 . .	$ 42	$ 11
5394107.SQ.FTS.B, Zero Cpn, 11/30/23 . .	303	80
5397942.SQ.FTS.B, Zero Cpn, 11/30/23 . .	570	191
5400388.SQ.FTS.B, Zero Cpn, 12/01/23 . .	2,133	722
5411337.SQ.FTS.B, Zero Cpn, 12/01/23 . .	839	267
5411468.SQ.FTS.B, Zero Cpn, 12/01/23 . .	248	145
5414116.SQ.FTS.B, Zero Cpn, 12/01/23 . .	15,698	3,860
5414769.SQ.FTS.B, Zero Cpn, 12/01/23 . .	2,337	211
5462926.SQ.FTS.B, Zero Cpn, 12/03/23 . .	3,148	284
5472389.SQ.FTS.B, Zero Cpn, 12/03/23 . .	1,558	427
5473313.SQ.FTS.B, Zero Cpn, 12/04/23 . .	683	151
5473776.SQ.FTS.B, Zero Cpn, 12/05/23 . .	2,036	667
5474055.SQ.FTS.B, Zero Cpn, 12/05/23 . .	1,696	592
5481590.SQ.FTS.B, Zero Cpn, 12/06/23 . .	991	200
5507161.SQ.FTS.B, Zero Cpn, 12/08/23 . .	8,476	1,946
5518301.SQ.FTS.B, Zero Cpn, 12/08/23 . .	22,861	9,079
5528209.SQ.FTS.B, Zero Cpn, 12/09/23 . .	28,387	8,287
5532399.SQ.FTS.B, Zero Cpn, 12/09/23 . .	1,906	201
5534237.SQ.FTS.B, Zero Cpn, 12/09/23 . .	6,545	1,345
5537587.SQ.FTS.B, Zero Cpn, 12/10/23 . .	2,687	318
5540468.SQ.FTS.B, Zero Cpn, 12/11/23 . .	1,805	401
5550397.SQ.FTS.B, Zero Cpn, 12/14/23 . .	15,511	5,051
5552696.SQ.FTS.B, Zero Cpn, 12/14/23 . .	6,663	1,359
5554476.SQ.FTS.B, Zero Cpn, 12/14/23 . .	2,479	701
5554806.SQ.FTS.B, Zero Cpn, 12/15/23 . .	1,418	253
5557572.SQ.FTS.B, Zero Cpn, 12/15/23 . .	1,381	252
5557933.SQ.FTS.B, Zero Cpn, 12/15/23 . .	785	370
5558623.SQ.FTS.B, Zero Cpn, 12/15/23 . .	2,085	450
5562881.SQ.FTS.B, Zero Cpn, 12/16/23 . .	1,180	849
5563818.SQ.FTS.B, Zero Cpn, 12/16/23 . .	428	149
5563833.SQ.FTS.B, Zero Cpn, 12/16/23 . .	204	122
5564544.SQ.FTS.B, Zero Cpn, 12/17/23 . .	1,336	359
5564661.SQ.FTS.B, Zero Cpn, 12/17/23 . .	2,190	746
5565100.SQ.FTS.B, Zero Cpn, 12/17/23 . .	1,552	917
5565348.SQ.FTS.B, Zero Cpn, 12/17/23 . .	8,568	2,187
5568047.SQ.FTS.B, Zero Cpn, 12/18/23 . .	25,893	7,644
5568680.SQ.FTS.B, Zero Cpn, 12/18/23 . .	447	247
5569241.SQ.FTS.B, Zero Cpn, 12/19/23 . .	189	141
5571589.SQ.FTS.B, Zero Cpn, 12/20/23 . .	1,376	417
5571676.SQ.FTS.B, Zero Cpn, 12/20/23 . .	1,927	273
5575033.SQ.FTS.B, Zero Cpn, 12/21/23 . .	1,041	336
5575348.SQ.FTS.B, Zero Cpn, 12/21/23 . .	936	597
5576519.SQ.FTS.B, Zero Cpn, 12/22/23 . .	4,813	1,691
5577616.SQ.FTS.B, Zero Cpn, 12/22/23 . .	746	292
5581276.SQ.FTS.B, Zero Cpn, 12/23/23 . .	869	311
5581687.SQ.FTS.B, Zero Cpn, 12/23/23 . .	529	197
5584721.SQ.FTS.B, Zero Cpn, 12/24/23 . .	2,213	892
5584916.SQ.FTS.B, Zero Cpn, 12/24/23 . .	3,248	1,095
5585270.SQ.FTS.B, Zero Cpn, 12/24/23 . .	281	113
5588007.SQ.FTS.B, Zero Cpn, 12/25/23 . .	16,177	1,746
5588118.SQ.FTS.B, Zero Cpn, 12/25/23 . .	157	123
5588372.SQ.FTS.B, Zero Cpn, 12/25/23 . .	8,728	1,616
5588652.SQ.FTS.B, Zero Cpn, 12/25/23 . .	881	273
5588819.SQ.FTS.B, Zero Cpn, 12/26/23 . .	1,320	183
5588829.SQ.FTS.B, Zero Cpn, 12/26/23 . .	2,427	1,432
5594146.SQ.FTS.B, Zero Cpn, 12/28/23 . .	3,596	1,463
Block, Inc. (continued)		
5595419.SQ.FTS.B, Zero Cpn, 12/28/23 . .	$ 1,655	$ 367
5597324.SQ.FTS.B, Zero Cpn, 12/29/23 . .	1,316	328
5597532.SQ.FTS.B, Zero Cpn, 12/29/23 . .	496	134
5597616.SQ.FTS.B, Zero Cpn, 12/29/23 . .	7,276	2,384
5598446.SQ.FTS.B, Zero Cpn, 12/29/23 . .	607	60
5600022.SQ.FTS.B, Zero Cpn, 12/29/23 . .	1,161	520
5600473.SQ.FTS.B, Zero Cpn, 12/29/23 . .	248	116
5600497.SQ.FTS.B, Zero Cpn, 12/29/23 . .	130	61
5600512.SQ.FTS.B, Zero Cpn, 12/29/23 . .	8,852	867
5610840.SQ.FTS.B, Zero Cpn, 12/30/23 . .	7,754	700
5611660.SQ.FTS.B, Zero Cpn, 12/30/23 . .	167	73
5615484.SQ.FTS.B, Zero Cpn, 1/01/24 . . .	9,295	2,326
5618540.SQ.FTS.B, Zero Cpn, 1/02/24 . . .	545	340
5618906.SQ.FTS.B, Zero Cpn, 1/03/24 . . .	2,590	628
5622466.SQ.FTS.B, Zero Cpn, 1/05/24 . . .	1,406	226
5624747.SQ.FTS.B, Zero Cpn, 1/05/24 . . .	1,208	348
5624912.SQ.FTS.B, Zero Cpn, 1/05/24 . . .	294	145
5627076.SQ.FTS.B, Zero Cpn, 1/06/24 . . .	8,401	2,568
5627773.SQ.FTS.B, Zero Cpn, 1/06/24 . . .	1,198	442
5628952.SQ.FTS.B, Zero Cpn, 1/06/24 . . .	4,403	1,317
5630143.SQ.FTS.B, Zero Cpn, 1/06/24 . . .	506	171
5630388.SQ.FTS.B, Zero Cpn, 1/06/24 . . .	498	253
5640772.SQ.FTS.B, Zero Cpn, 1/07/24 . . .	1,825	355
5641349.SQ.FTS.B, Zero Cpn, 1/07/24 . . .	1,084	108
5642051.SQ.FTS.B, Zero Cpn, 1/07/24 . . .	483	361
5651368.SQ.FTS.B, Zero Cpn, 1/08/24 . . .	66	42
5656415.SQ.FTS.B, Zero Cpn, 1/10/24 . . .	865	287
5662108.SQ.FTS.B, Zero Cpn, 1/11/24 . . .	6,816	1,541
5662396.SQ.FTS.B, Zero Cpn, 1/11/24 . . .	879	295
5667327.SQ.FTS.B, Zero Cpn, 1/12/24 . . .	22,164	6,576
5671837.SQ.FTS.B, Zero Cpn, 1/12/24 . . .	1,021	372
5694516.SQ.FTS.B, Zero Cpn, 1/14/24 . . .	36,178	10,835
5707166.SQ.FTS.B, Zero Cpn, 1/18/24 . . .	2,496	1,178
5712977.SQ.FTS.B, Zero Cpn, 1/19/24 . . .	1,502	582
5714794.SQ.FTS.B, Zero Cpn, 1/19/24 . . .	5,387	3,967
5718687.SQ.FTS.B, Zero Cpn, 1/20/24 . . .	712	177
5719839.SQ.FTS.B, Zero Cpn, 1/20/24 . . .	7,877	3,230
5720918.SQ.FTS.B, Zero Cpn, 1/20/24 . . .	1,184	462
5729235.SQ.FTS.B, Zero Cpn, 1/21/24 . . .	3,052	1,812
5730596.SQ.FTS.B, Zero Cpn, 1/21/24 . . .	785	248
5731830.SQ.FTS.B, Zero Cpn, 1/22/24 . . .	12,416	3,060
5732468.SQ.FTS.B, Zero Cpn, 1/22/24 . . .	156	90
5732580.SQ.FTS.B, Zero Cpn, 1/22/24 . . .	756	136
5733330.SQ.FTS.B, Zero Cpn, 1/22/24 . . .	17,241	12,181
5734498.SQ.FTS.B, Zero Cpn, 1/22/24 . . .	1,621	676
5738195.SQ.FTS.B, Zero Cpn, 1/25/24 . . .	854	348
5739159.SQ.FTS.B, Zero Cpn, 1/25/24 . . .	13,484	2,478
5740833.SQ.FTS.B, Zero Cpn, 1/26/24 . . .	315	182
5741356.SQ.FTS.B, Zero Cpn, 1/26/24 . . .	1,619	156
5742284.SQ.FTS.B, Zero Cpn, 1/26/24 . . .	6,940	2,083
5744108.SQ.FTS.B, Zero Cpn, 1/27/24 . . .	995	896
5746817.SQ.FTS.B, Zero Cpn, 1/27/24 . . .	5,246	2,312
5752919.SQ.FTS.B, Zero Cpn, 1/29/24 . . .	812	642
5753332.SQ.FTS.B, Zero Cpn, 1/29/24 . . .	2,135	799
5753519.SQ.FTS.B, Zero Cpn, 1/29/24 . . .	88	70
5754537.SQ.FTS.B, Zero Cpn, 1/29/24 . . .	930	282

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
5754674.SQ.FTS.B, Zero Cpn, 1/29/24	$ 2,696	$ 263
5757339.SQ.FTS.B, Zero Cpn, 1/30/24	697	356
5762467.SQ.FTS.B, Zero Cpn, 2/01/24	2,052	332
5768898.SQ.FTS.B, Zero Cpn, 2/03/24	1,889	787
5771987.SQ.FTS.B, Zero Cpn, 2/04/24	20,849	11,157
5774005.SQ.FTS.B, Zero Cpn, 2/04/24	1,473	332
5774288.SQ.FTS.B, Zero Cpn, 2/04/24	1,182	542
5779421.SQ.FTS.B, Zero Cpn, 2/06/24	1,309	554
5779587.SQ.FTS.B, Zero Cpn, 2/06/24	969	94
5779612.SQ.FTS.B, Zero Cpn, 2/06/24	3,348	905
5783939.SQ.FTS.B, Zero Cpn, 2/08/24	867	374
5784284.SQ.FTS.B, Zero Cpn, 2/08/24	5,640	1,282
5787095.SQ.FTS.B, Zero Cpn, 2/09/24	491	206
5788688.SQ.FTS.B, Zero Cpn, 2/09/24	24,427	11,678
5790156.SQ.FTS.B, Zero Cpn, 2/10/24	1,282	503
5790251.SQ.FTS.B, Zero Cpn, 2/10/24	2,713	280
5801823.SQ.FTS.B, Zero Cpn, 2/11/24	903	283
5802372.SQ.FTS.B, Zero Cpn, 2/11/24	5,979	1,824
5803073.SQ.FTS.B, Zero Cpn, 2/11/24	369	267
5803772.SQ.FTS.B, Zero Cpn, 2/11/24	1,128	544
5806812.SQ.FTS.B, Zero Cpn, 2/11/24	1,311	450
5807048.SQ.FTS.B, Zero Cpn, 2/12/24	703	200
5807339.SQ.FTS.B, Zero Cpn, 2/12/24	9,138	4,124
5811792.SQ.FTS.B, Zero Cpn, 2/12/24	5,438	4,254
5812422.SQ.FTS.B, Zero Cpn, 2/12/24	1,059	780
5813279.SQ.FTS.B, Zero Cpn, 2/12/24	2,311	631
5813539.SQ.FTS.B, Zero Cpn, 2/13/24	2,195	916
5813757.SQ.FTS.B, Zero Cpn, 2/13/24	536	258
5813805.SQ.FTS.B, Zero Cpn, 2/13/24	571	136
5820502.SQ.FTS.B, Zero Cpn, 2/16/24	2,422	242
5820697.SQ.FTS.B, Zero Cpn, 2/16/24	1,220	119
5821573.SQ.FTS.B, Zero Cpn, 2/16/24	1,346	250
5822374.SQ.FTS.B, Zero Cpn, 2/17/24	440	120
5823975.SQ.FTS.B, Zero Cpn, 2/17/24	134	126
5830050.SQ.FTS.B, Zero Cpn, 2/18/24	1,105	871
5830227.SQ.FTS.B, Zero Cpn, 2/18/24	196	106
5830235.SQ.FTS.B, Zero Cpn, 2/18/24	10,562	4,148
5831651.SQ.FTS.B, Zero Cpn, 2/19/24	368	336
5832721.SQ.FTS.B, Zero Cpn, 2/19/24	601	453
5833277.SQ.FTS.B, Zero Cpn, 2/19/24	1,687	890
5833649.SQ.FTS.B, Zero Cpn, 2/19/24	9,478	5,179
5833923.SQ.FTS.B, Zero Cpn, 2/19/24	3,357	1,203
5834289.SQ.FTS.B, Zero Cpn, 2/20/24	913	398
5836241.SQ.FTS.B, Zero Cpn, 2/22/24	4,473	524
5836746.SQ.FTS.B, Zero Cpn, 2/22/24	394	267
5837597.SQ.FTS.B, Zero Cpn, 2/22/24	795	407
5837692.SQ.FTS.B, Zero Cpn, 2/22/24	1,489	484
5837836.SQ.FTS.B, Zero Cpn, 2/22/24	4,096	1,243
5838132.SQ.FTS.B, Zero Cpn, 2/22/24	490	119
5842217.SQ.FTS.B, Zero Cpn, 2/23/24	755	93
5843755.SQ.FTS.B, Zero Cpn, 2/24/24	5,701	2,234
5845026.SQ.FTS.B, Zero Cpn, 2/24/24	716	148
5845038.SQ.FTS.B, Zero Cpn, 2/24/24	2,162	657
5846114.SQ.FTS.B, Zero Cpn, 2/24/24	4,043	2,001
5848218.SQ.FTS.B, Zero Cpn, 2/25/24	2,095	1,493
5848448.SQ.FTS.B, Zero Cpn, 2/25/24	960	347
5848518.SQ.FTS.B, Zero Cpn, 2/25/24	2,368	721
5849069.SQ.FTS.B, Zero Cpn, 2/25/24	5,862	2,455
Block, Inc. (continued)		
5850752.SQ.FTS.B, Zero Cpn, 2/25/24	$ 137	$ 134
5851164.SQ.FTS.B, Zero Cpn, 2/25/24	26,208	4,882
5852595.SQ.FTS.B, Zero Cpn, 2/26/24	1,240	879
5852732.SQ.FTS.B, Zero Cpn, 2/26/24	6,024	1,117
5853179.SQ.FTS.B, Zero Cpn, 2/26/24	363	342
5853867.SQ.FTS.B, Zero Cpn, 2/26/24	6,893	1,305
5854302.SQ.FTS.B, Zero Cpn, 2/26/24	3,611	1,090
5855340.SQ.FTS.B, Zero Cpn, 2/27/24	25	22
5855566.SQ.FTS.B, Zero Cpn, 2/27/24	168	155
5855717.SQ.FTS.B, Zero Cpn, 2/27/24	1,319	312
5856105.SQ.FTS.B, Zero Cpn, 2/28/24	570	100
5857372.SQ.FTS.B, Zero Cpn, 2/29/24	683	588
5861074.SQ.FTS.B, Zero Cpn, 2/29/24	2,179	577
5861387.SQ.FTS.B, Zero Cpn, 2/29/24	347	127
5862719.SQ.FTS.B, Zero Cpn, 2/29/24	4,110	528
5864418.SQ.FTS.B, Zero Cpn, 2/29/24	5,386	4,030
5867284.SQ.FTS.B, Zero Cpn, 2/29/24	4,662	865
5871974.SQ.FTS.B, Zero Cpn, 3/01/24	354	142
5873637.SQ.FTS.B, Zero Cpn, 3/01/24	51	46
5874911.SQ.FTS.B, Zero Cpn, 3/02/24	2,099	1,421
5876337.SQ.FTS.B, Zero Cpn, 3/02/24	2,139	201
5877622.SQ.FTS.B, Zero Cpn, 3/03/24	1,737	401
5881097.SQ.FTS.B, Zero Cpn, 3/06/24	3,348	1,189
5888259.SQ.FTS.B, Zero Cpn, 3/08/24	69	69
5889200.SQ.FTS.B, Zero Cpn, 3/08/24	782	112
5889950.SQ.FTS.B, Zero Cpn, 3/08/24	2,001	492
5889977.SQ.FTS.B, Zero Cpn, 3/08/24	7,467	5,642
5890652.SQ.FTS.B, Zero Cpn, 3/08/24	5,299	1,784
5893134.SQ.FTS.B, Zero Cpn, 3/09/24	12,238	5,029
5893733.SQ.FTS.B, Zero Cpn, 3/09/24	558	365
5894262.SQ.FTS.B, Zero Cpn, 3/09/24	6,335	2,614
5894927.SQ.FTS.B, Zero Cpn, 3/10/24	97	89
5894989.SQ.FTS.B, Zero Cpn, 3/10/24	1,832	951
5895434.SQ.FTS.B, Zero Cpn, 3/11/24	233	174
5901096.SQ.FTS.B, Zero Cpn, 3/13/24	14,211	4,505
5901715.SQ.FTS.B, Zero Cpn, 3/13/24	491	380
5903831.SQ.FTS.B, Zero Cpn, 3/14/24	3,131	2,567
5908142.SQ.FTS.B, Zero Cpn, 3/15/24	21,534	8,074
5908682.SQ.FTS.B, Zero Cpn, 3/15/24	482	305
5909211.SQ.FTS.B, Zero Cpn, 3/15/24	10,377	7,085
5912773.SQ.FTS.B, Zero Cpn, 3/16/24	13,179	3,632
5913027.SQ.FTS.B, Zero Cpn, 3/16/24	426	376
5914110.SQ.FTS.B, Zero Cpn, 3/18/24	1,688	993
5915164.SQ.FTS.B, Zero Cpn, 3/19/24	1,047	661
5916065.SQ.FTS.B, Zero Cpn, 3/19/24	4,336	1,622
5918667.SQ.FTS.B, Zero Cpn, 3/20/24	4,117	3,425
5919675.SQ.FTS.B, Zero Cpn, 3/20/24	235	218
5922874.SQ.FTS.B, Zero Cpn, 3/21/24	9,877	2,910
5924210.SQ.FTS.B, Zero Cpn, 3/21/24	13,250	10,055
5925246.SQ.FTS.B, Zero Cpn, 3/21/24	3,050	2,194
5929107.SQ.FTS.B, Zero Cpn, 3/22/24	4,507	988
5929675.SQ.FTS.B, Zero Cpn, 3/22/24	310	152
5930081.SQ.FTS.B, Zero Cpn, 3/22/24	1,383	260
5932661.SQ.FTS.B, Zero Cpn, 3/23/24	357	255
5934510.SQ.FTS.B, Zero Cpn, 3/24/24	1,073	126
5937710.SQ.FTS.B, Zero Cpn, 3/26/24	9,403	2,743
5938544.SQ.FTS.B, Zero Cpn, 3/26/24	8,920	1,986
5939909.SQ.FTS.B, Zero Cpn, 3/27/24	3,104	2,745

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
5941408.SQ.FTS.B, Zero Cpn, 3/27/24	$ 4,459	$ 1,112
5943314.SQ.FTS.B, Zero Cpn, 3/28/24	1,040	582
5943690.SQ.FTS.B, Zero Cpn, 3/28/24	2,168	895
5945430.SQ.FTS.B, Zero Cpn, 3/28/24	2,439	1,165
5949113.SQ.FTS.B, Zero Cpn, 3/29/24	4,893	2,449
5949246.SQ.FTS.B, Zero Cpn, 3/29/24	2,143	689
5949611.SQ.FTS.B, Zero Cpn, 3/29/24	2,582	1,074
5949681.SQ.FTS.B, Zero Cpn, 3/29/24	147	111
5949698.SQ.FTS.B, Zero Cpn, 3/29/24	289	263
5950325.SQ.FTS.B, Zero Cpn, 3/29/24	1,266	207
5951102.SQ.FTS.B, Zero Cpn, 3/29/24	199	188
5951713.SQ.FTS.B, Zero Cpn, 3/29/24	1,970	577
5951743.SQ.FTS.B, Zero Cpn, 3/29/24	12,927	3,085
5952038.SQ.FTS.B, Zero Cpn, 3/30/24	1,030	946
5953015.SQ.FTS.B, Zero Cpn, 3/30/24	1,471	1,255
5954049.SQ.FTS.B, Zero Cpn, 3/30/24	60	54
5954057.SQ.FTS.B, Zero Cpn, 3/30/24	10,357	5,233
5955467.SQ.FTS.B, Zero Cpn, 4/01/24	4,424	1,426
5956156.SQ.FTS.B, Zero Cpn, 4/01/24	5,083	1,223
5956226.SQ.FTS.B, Zero Cpn, 4/02/24	5,662	3,432
5958877.SQ.FTS.B, Zero Cpn, 4/03/24	269	262
5959066.SQ.FTS.B, Zero Cpn, 4/03/24	2,222	1,981
5959659.SQ.FTS.B, Zero Cpn, 4/03/24	1,433	1,138
5959894.SQ.FTS.B, Zero Cpn, 4/03/24	1,969	1,783
5960644.SQ.FTS.B, Zero Cpn, 4/04/24	52	47
5960662.SQ.FTS.B, Zero Cpn, 4/04/24	98	94
5961512.SQ.FTS.B, Zero Cpn, 4/04/24	639	247
5961920.SQ.FTS.B, Zero Cpn, 4/04/24	6,800	5,860
5965480.SQ.FTS.B, Zero Cpn, 4/05/24	3,540	1,308
5966004.SQ.FTS.B, Zero Cpn, 4/05/24	25,979	9,691
5966970.SQ.FTS.B, Zero Cpn, 4/05/24	6,042	4,589
5971088.SQ.FTS.B, Zero Cpn, 4/06/24	1,819	1,271
5972193.SQ.FTS.B, Zero Cpn, 4/06/24	3,163	1,353
5972346.SQ.FTS.B, Zero Cpn, 4/06/24	1,924	1,031
5972484.SQ.FTS.B, Zero Cpn, 4/06/24	8,468	7,303
5974110.SQ.FTS.B, Zero Cpn, 4/06/24	764	205
5974884.SQ.FTS.B, Zero Cpn, 4/07/24	2,485	2,258
5975492.SQ.FTS.B, Zero Cpn, 4/07/24	812	760
5977756.SQ.FTS.B, Zero Cpn, 4/07/24	10,272	3,753
5978241.SQ.FTS.B, Zero Cpn, 4/08/24	660	602
5978395.SQ.FTS.B, Zero Cpn, 4/08/24	5,654	1,200
5978518.SQ.FTS.B, Zero Cpn, 4/08/24	6,593	3,674
5979445.SQ.FTS.B, Zero Cpn, 4/10/24	12	11
5980004.SQ.FTS.B, Zero Cpn, 4/10/24	14,671	4,012
5980834.SQ.FTS.B, Zero Cpn, 4/10/24	2,059	342
5980967.SQ.FTS.B, Zero Cpn, 4/10/24	191	159
5981203.SQ.FTS.B, Zero Cpn, 4/10/24	3,392	2,647
5983711.SQ.FTS.B, Zero Cpn, 4/11/24	170	95
5983727.SQ.FTS.B, Zero Cpn, 4/11/24	1,611	1,107
5984682.SQ.FTS.B, Zero Cpn, 4/12/24	585	101
5986413.SQ.FTS.B, Zero Cpn, 4/12/24	2,347	235
5989761.SQ.FTS.B, Zero Cpn, 4/13/24	125	64
5989789.SQ.FTS.B, Zero Cpn, 4/13/24	231	186
5991501.SQ.FTS.B, Zero Cpn, 4/13/24	1,416	297
5991559.SQ.FTS.B, Zero Cpn, 4/13/24	3,645	1,615
5992175.SQ.FTS.B, Zero Cpn, 4/13/24	801	315
5994719.SQ.FTS.B, Zero Cpn, 4/14/24	2,468	2,020
5995767.SQ.FTS.B, Zero Cpn, 4/14/24	1,398	1,245
Block, Inc. (continued)		
5996138.SQ.FTS.B, Zero Cpn, 4/14/24	$ 2,729	$ 1,205
5996458.SQ.FTS.B, Zero Cpn, 4/15/24	16,042	5,917
5996647.SQ.FTS.B, Zero Cpn, 4/15/24	1,379	1,152
5997093.SQ.FTS.B, Zero Cpn, 4/16/24	6,729	4,756
5997621.SQ.FTS.B, Zero Cpn, 4/16/24	2,321	383
6000204.SQ.FTS.B, Zero Cpn, 4/17/24	175	117
6001625.SQ.FTS.B, Zero Cpn, 4/18/24	146	46
6001752.SQ.FTS.B, Zero Cpn, 4/18/24	8,388	5,809
6002205.SQ.FTS.B, Zero Cpn, 4/18/24	283	226
6003010.SQ.FTS.B, Zero Cpn, 4/18/24	1,626	333
6003035.SQ.FTS.B, Zero Cpn, 4/18/24	40,734	16,071
6004389.SQ.FTS.B, Zero Cpn, 4/18/24	854	608
6005126.SQ.FTS.B, Zero Cpn, 4/19/24	5,285	3,537
6005761.SQ.FTS.B, Zero Cpn, 4/19/24	771	255
6006167.SQ.FTS.B, Zero Cpn, 4/19/24	12,418	9,924
6006837.SQ.FTS.B, Zero Cpn, 4/19/24	11,360	4,060
6006972.SQ.FTS.B, Zero Cpn, 4/19/24	563	220
6007073.SQ.FTS.B, Zero Cpn, 4/19/24	72	68
6007321.SQ.FTS.B, Zero Cpn, 4/19/24	527	467
6007679.SQ.FTS.B, Zero Cpn, 4/19/24	2,522	596
6010152.SQ.FTS.B, Zero Cpn, 4/20/24	4,140	2,874
6010579.SQ.FTS.B, Zero Cpn, 4/20/24	911	609
6011305.SQ.FTS.B, Zero Cpn, 4/20/24	745	615
6012042.SQ.FTS.B, Zero Cpn, 4/20/24	104	102
6012799.SQ.FTS.B, Zero Cpn, 4/21/24	2,472	2,309
6013787.SQ.FTS.B, Zero Cpn, 4/21/24	380	210
6014176.SQ.FTS.B, Zero Cpn, 4/21/24	698	246
6015922.SQ.FTS.B, Zero Cpn, 4/22/24	2,381	730
6016010.SQ.FTS.B, Zero Cpn, 4/22/24	2,543	2,262
6016187.SQ.FTS.B, Zero Cpn, 4/22/24	305	298
6017671.SQ.FTS.B, Zero Cpn, 4/24/24	1,081	285
6020766.SQ.FTS.B, Zero Cpn, 4/24/24	1,785	362
6020853.SQ.FTS.B, Zero Cpn, 4/25/24	1,184	462
6020901.SQ.FTS.B, Zero Cpn, 4/25/24	746	741
6021277.SQ.FTS.B, Zero Cpn, 4/25/24	4,902	1,007
6022191.SQ.FTS.B, Zero Cpn, 4/25/24	1,494	1,466
6022441.SQ.FTS.B, Zero Cpn, 4/25/24	969	873
6022461.SQ.FTS.B, Zero Cpn, 4/25/24	148	131
6022726.SQ.FTS.B, Zero Cpn, 4/25/24	1,328	1,077
6024779.SQ.FTS.B, Zero Cpn, 4/26/24	2,205	735
6025558.SQ.FTS.B, Zero Cpn, 4/26/24	833	170
6026347.SQ.FTS.B, Zero Cpn, 4/26/24	84	66
6026398.SQ.FTS.B, Zero Cpn, 4/26/24	2,245	787
6030375.SQ.FTS.B, Zero Cpn, 4/27/24	1,915	1,667
6032149.SQ.FTS.B, Zero Cpn, 4/27/24	7,651	3,006
6033308.SQ.FTS.B, Zero Cpn, 4/28/24	2,943	1,510
6035132.SQ.FTS.B, Zero Cpn, 4/28/24	777	443
6035358.SQ.FTS.B, Zero Cpn, 4/28/24	4,232	3,065
6037303.SQ.FTS.B, Zero Cpn, 4/29/24	10,274	7,027
6037518.SQ.FTS.B, Zero Cpn, 4/29/24	968	746
6038304.SQ.FTS.B, Zero Cpn, 4/30/24	201	184
6038307.SQ.FTS.B, Zero Cpn, 4/30/24	11,023	3,037
6038663.SQ.FTS.B, Zero Cpn, 4/30/24	1,867	1,481
6039096.SQ.FTS.B, Zero Cpn, 4/30/24	1,390	1,344
6041701.SQ.FTS.B, Zero Cpn, 4/30/24	6,983	701
6041983.SQ.FTS.B, Zero Cpn, 5/01/24	40,970	10,134
6046321.SQ.FTS.B, Zero Cpn, 5/02/24	4,007	993
6046375.SQ.FTS.B, Zero Cpn, 5/02/24	3,159	337

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6047533.SQ.FTS.B, Zero Cpn, 5/02/24	$ 986	$ 874
6047820.SQ.FTS.B, Zero Cpn, 5/02/24	1,332	948
6047891.SQ.FTS.B, Zero Cpn, 5/02/24	25,098	18,524
6048429.SQ.FTS.B, Zero Cpn, 5/02/24	4,407	3,152
6048564.SQ.FTS.B, Zero Cpn, 5/02/24	1,185	525
6050998.SQ.FTS.B, Zero Cpn, 5/03/24	5,592	4,310
6051129.SQ.FTS.B, Zero Cpn, 5/03/24	4,172	2,402
6051266.SQ.FTS.B, Zero Cpn, 5/03/24	2,067	1,770
6051791.SQ.FTS.B, Zero Cpn, 5/03/24	3,659	3,262
6056014.SQ.FTS.B, Zero Cpn, 5/04/24	13,974	10,461
6056540.SQ.FTS.B, Zero Cpn, 5/04/24	61	58
6056808.SQ.FTS.B, Zero Cpn, 5/04/24	2,150	2,108
6057566.SQ.FTS.B, Zero Cpn, 5/04/24	462	435
6057689.SQ.FTS.B, Zero Cpn, 5/04/24	54	50
6057791.SQ.FTS.B, Zero Cpn, 5/04/24	3,777	3,604
6057856.SQ.FTS.B, Zero Cpn, 5/04/24	4,257	1,288
6057877.SQ.FTS.B, Zero Cpn, 5/04/24	1,158	1,129
6058394.SQ.FTS.B, Zero Cpn, 5/05/24	1,571	1,021
6058411.SQ.FTS.B, Zero Cpn, 5/05/24	1,465	1,149
6059039.SQ.FTS.B, Zero Cpn, 5/05/24	325	239
6059314.SQ.FTS.B, Zero Cpn, 5/06/24	5,060	3,617
6059813.SQ.FTS.B, Zero Cpn, 5/06/24	6,787	1,218
6060944.SQ.FTS.B, Zero Cpn, 5/07/24	1,932	1,861
6061453.SQ.FTS.B, Zero Cpn, 5/07/24	3,221	2,921
6062536.SQ.FTS.B, Zero Cpn, 5/07/24	4,586	1,526
6062959.SQ.FTS.B, Zero Cpn, 5/07/24	289	217
6063093.SQ.FTS.B, Zero Cpn, 5/07/24	3,406	796
6064603.SQ.FTS.B, Zero Cpn, 5/08/24	350	324
6065870.SQ.FTS.B, Zero Cpn, 5/08/24	1,192	1,089
6066715.SQ.FTS.B, Zero Cpn, 5/08/24	334	290
6066772.SQ.FTS.B, Zero Cpn, 5/08/24	616	603
6066955.SQ.FTS.B, Zero Cpn, 5/08/24	1,810	1,368
6109460.SQ.FTS.B, Zero Cpn, 5/09/24	5,188	4,307
6120750.SQ.FTS.B, Zero Cpn, 5/09/24	557	226
6120756.SQ.FTS.B, Zero Cpn, 5/09/24	204	188
6120938.SQ.FTS.B, Zero Cpn, 5/09/24	19,846	3,626
6122160.SQ.FTS.B, Zero Cpn, 5/10/24	1,030	993
6122715.SQ.FTS.B, Zero Cpn, 5/10/24	45,745	24,269
6123399.SQ.FTS.B, Zero Cpn, 5/10/24	239	233
6123680.SQ.FTS.B, Zero Cpn, 5/10/24	33,867	18,393
6124687.SQ.FTS.B, Zero Cpn, 5/11/24	3,140	2,829
6125197.SQ.FTS.B, Zero Cpn, 5/11/24	1,302	1,243
6125695.SQ.FTS.B, Zero Cpn, 5/11/24	5,963	5,256
6126232.SQ.FTS.B, Zero Cpn, 5/12/24	994	781
6126259.SQ.FTS.B, Zero Cpn, 5/12/24	855	820
6126608.SQ.FTS.B, Zero Cpn, 5/12/24	4,440	1,594
6126676.SQ.FTS.B, Zero Cpn, 5/12/24	5,721	5,558
6127192.SQ.FTS.B, Zero Cpn, 5/13/24	2,501	906
6127273.SQ.FTS.B, Zero Cpn, 5/13/24	3,447	1,023
6127374.SQ.FTS.B, Zero Cpn, 5/13/24	2,574	430
6131346.SQ.FTS.B, Zero Cpn, 5/15/24	3,476	3,188
6132104.SQ.FTS.B, Zero Cpn, 5/15/24	3,152	2,944
6133707.SQ.FTS.B, Zero Cpn, 5/15/24	11,499	3,250
6134305.SQ.FTS.B, Zero Cpn, 5/15/24	13,059	12,231
6134623.SQ.FTS.B, Zero Cpn, 5/15/24	21,035	16,102
6134865.SQ.FTS.B, Zero Cpn, 5/16/24	3,935	3,820
6135022.SQ.FTS.B, Zero Cpn, 5/16/24	4,579	2,528
6135248.SQ.FTS.B, Zero Cpn, 5/16/24	8,060	2,616
Block, Inc. (continued)		
6135702.SQ.FTS.B, Zero Cpn, 5/16/24	$ 1,105	$ 639
6136113.SQ.FTS.B, Zero Cpn, 5/16/24	3,104	2,736
6136349.SQ.FTS.B, Zero Cpn, 5/16/24	173	112
6136481.SQ.FTS.B, Zero Cpn, 5/16/24	4,428	734
6137611.SQ.FTS.B, Zero Cpn, 5/16/24	511	230
6137703.SQ.FTS.B, Zero Cpn, 5/16/24	914	237
6139899.SQ.FTS.B, Zero Cpn, 5/17/24	5,390	1,800
6141331.SQ.FTS.B, Zero Cpn, 5/17/24	884	842
6141598.SQ.FTS.B, Zero Cpn, 5/17/24	8,126	4,732
6141802.SQ.FTS.B, Zero Cpn, 5/17/24	510	387
6141840.SQ.FTS.B, Zero Cpn, 5/17/24	3,197	975
6142329.SQ.FTS.B, Zero Cpn, 5/17/24	745	716
6144045.SQ.FTS.B, Zero Cpn, 5/18/24	399	316
6144839.SQ.FTS.B, Zero Cpn, 5/18/24	6,813	3,819
6145011.SQ.FTS.B, Zero Cpn, 5/18/24	769	760
6145716.SQ.FTS.B, Zero Cpn, 5/18/24	9,466	4,465
6145876.SQ.FTS.B, Zero Cpn, 5/18/24	2,747	498
6145953.SQ.FTS.B, Zero Cpn, 5/18/24	1,214	1,174
6146248.SQ.FTS.B, Zero Cpn, 5/18/24	3,142	2,844
6147217.SQ.FTS.B, Zero Cpn, 5/19/24	462	181
6147230.SQ.FTS.B, Zero Cpn, 5/19/24	2,220	2,051
6147426.SQ.FTS.B, Zero Cpn, 5/19/24	1,690	1,265
6147492.SQ.FTS.B, Zero Cpn, 5/19/24	505	213
6147656.SQ.FTS.B, Zero Cpn, 5/20/24	715	464
6147679.SQ.FTS.B, Zero Cpn, 5/20/24	3,793	2,843
6148012.SQ.FTS.B, Zero Cpn, 5/20/24	50	47
6149785.SQ.FTS.B, Zero Cpn, 5/21/24	1,256	554
6150045.SQ.FTS.B, Zero Cpn, 5/21/24	744	655
6150201.SQ.FTS.B, Zero Cpn, 5/21/24	755	266
6151232.SQ.FTS.B, Zero Cpn, 5/21/24	419	256
6151254.SQ.FTS.B, Zero Cpn, 5/21/24	34,791	13,839
6153219.SQ.FTS.B, Zero Cpn, 5/22/24	2,934	1,246
6153275.SQ.FTS.B, Zero Cpn, 5/22/24	3,420	1,670
6153972.SQ.FTS.B, Zero Cpn, 5/22/24	141	138
6154042.SQ.FTS.B, Zero Cpn, 5/22/24	6,004	5,660
6154525.SQ.FTS.B, Zero Cpn, 5/22/24	343	340
6155893.SQ.FTS.B, Zero Cpn, 5/22/24	1,689	674
6155930.SQ.FTS.B, Zero Cpn, 5/22/24	9,003	1,665
6157641.SQ.FTS.B, Zero Cpn, 5/23/24	116	108
6157661.SQ.FTS.B, Zero Cpn, 5/23/24	955	402
6157670.SQ.FTS.B, Zero Cpn, 5/23/24	1,666	664
6157710.SQ.FTS.B, Zero Cpn, 5/23/24	1,004	998
6158330.SQ.FTS.B, Zero Cpn, 5/23/24	76	75
6158976.SQ.FTS.B, Zero Cpn, 5/23/24	662	272
6160815.SQ.FTS.B, Zero Cpn, 5/24/24	18,893	17,462
6161004.SQ.FTS.B, Zero Cpn, 5/24/24	1,893	1,765
6161316.SQ.FTS.B, Zero Cpn, 5/24/24	804	775
6161916.SQ.FTS.B, Zero Cpn, 5/25/24	3,028	531
6162241.SQ.FTS.B, Zero Cpn, 5/25/24	1,834	1,762
6162742.SQ.FTS.B, Zero Cpn, 5/25/24	3,813	3,441
6163115.SQ.FTS.B, Zero Cpn, 5/25/24	9,867	4,505
6163558.SQ.FTS.B, Zero Cpn, 5/25/24	820	236
6163673.SQ.FTS.B, Zero Cpn, 5/25/24	1,743	1,648
6163704.SQ.FTS.B, Zero Cpn, 5/25/24	381	366
6164110.SQ.FTS.B, Zero Cpn, 5/25/24	1,016	979
6164424.SQ.FTS.B, Zero Cpn, 5/25/24	1,709	753
6165145.SQ.FTS.B, Zero Cpn, 5/26/24	1,021	850
6165678.SQ.FTS.B, Zero Cpn, 5/27/24	4,327	994

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6165977.SQ.FTS.B, Zero Cpn, 5/27/24	$ 1,011	$ 871
6166335.SQ.FTS.B, Zero Cpn, 5/28/24	5,817	5,588
6168927.SQ.FTS.B, Zero Cpn, 5/28/24	6,647	6,549
6169587.SQ.FTS.B, Zero Cpn, 5/28/24	4,056	1,817
6169978.SQ.FTS.B, Zero Cpn, 5/29/24	564	542
6170990.SQ.FTS.B, Zero Cpn, 5/29/24	1,574	1,405
6171064.SQ.FTS.B, Zero Cpn, 5/29/24	1,562	1,297
6171117.SQ.FTS.B, Zero Cpn, 5/29/24	2,076	2,014
6171294.SQ.FTS.B, Zero Cpn, 5/29/24	1,168	480
6171310.SQ.FTS.B, Zero Cpn, 5/29/24	598	538
6171786.SQ.FTS.B, Zero Cpn, 5/29/24	641	610
6172045.SQ.FTS.B, Zero Cpn, 5/29/24	656	543
6173147.SQ.FTS.B, Zero Cpn, 5/29/24	5,364	2,075
6173207.SQ.FTS.B, Zero Cpn, 5/29/24	772	758
6173433.SQ.FTS.B, Zero Cpn, 5/30/24	2,252	2,081
6173644.SQ.FTS.B, Zero Cpn, 5/30/24	6,033	5,080
6173987.SQ.FTS.B, Zero Cpn, 5/30/24	3,457	1,342
6174077.SQ.FTS.B, Zero Cpn, 5/30/24	777	679
6174099.SQ.FTS.B, Zero Cpn, 5/30/24	882	590
6174644.SQ.FTS.B, Zero Cpn, 5/30/24	879	791
6174665.SQ.FTS.B, Zero Cpn, 5/30/24	1,501	1,195
6175348.SQ.FTS.B, Zero Cpn, 5/30/24	12,238	11,962
6178370.SQ.FTS.B, Zero Cpn, 6/01/24	55	48
6178990.SQ.FTS.B, Zero Cpn, 6/01/24	2,079	1,796
6179370.SQ.FTS.B, Zero Cpn, 6/01/24	1,946	1,426
6179623.SQ.FTS.B, Zero Cpn, 6/01/24	1,053	1,011
6179723.SQ.FTS.B, Zero Cpn, 6/01/24	4,310	4,178
6179908.SQ.FTS.B, Zero Cpn, 6/01/24	103	97
6179958.SQ.FTS.B, Zero Cpn, 6/01/24	789	773
6180061.SQ.FTS.B, Zero Cpn, 6/01/24	141	139
6180067.SQ.FTS.B, Zero Cpn, 6/01/24	644	634
6180164.SQ.FTS.B, Zero Cpn, 6/01/24	1,240	937
6180254.SQ.FTS.B, Zero Cpn, 6/01/24	4,432	4,061
6181329.SQ.FTS.B, Zero Cpn, 6/01/24	941	880
6181401.SQ.FTS.B, Zero Cpn, 6/01/24	643	413
6182309.SQ.FTS.B, Zero Cpn, 6/02/24	1,673	1,581
6182359.SQ.FTS.B, Zero Cpn, 6/02/24	2,935	1,891
6183450.SQ.FTS.B, Zero Cpn, 6/02/24	3,246	3,121
6183669.SQ.FTS.B, Zero Cpn, 6/02/24	7,062	5,967
6183889.SQ.FTS.B, Zero Cpn, 6/02/24	10,674	8,805
6184697.SQ.FTS.B, Zero Cpn, 6/02/24	5,378	4,673
6184876.SQ.FTS.B, Zero Cpn, 6/02/24	5,881	2,611
6185855.SQ.FTS.B, Zero Cpn, 6/03/24	2,635	1,758
6186156.SQ.FTS.B, Zero Cpn, 6/03/24	456	446
6186244.SQ.FTS.B, Zero Cpn, 6/03/24	678	631
6186637.SQ.FTS.B, Zero Cpn, 6/04/24	681	659
6186836.SQ.FTS.B, Zero Cpn, 6/04/24	2,281	1,676
6186999.SQ.FTS.B, Zero Cpn, 6/04/24	2,145	958
6188752.SQ.FTS.B, Zero Cpn, 6/05/24	772	755
6188810.SQ.FTS.B, Zero Cpn, 6/05/24	4,386	4,146
6189329.SQ.FTS.B, Zero Cpn, 6/05/24	16,495	14,600
6190102.SQ.FTS.B, Zero Cpn, 6/05/24	1,160	605
6190213.SQ.FTS.B, Zero Cpn, 6/05/24	219	212
6190783.SQ.FTS.B, Zero Cpn, 6/05/24	1,090	181
6190859.SQ.FTS.B, Zero Cpn, 6/05/24	381	310
6190985.SQ.FTS.B, Zero Cpn, 6/05/24	5,651	5,470
6191317.SQ.FTS.B, Zero Cpn, 6/06/24	529	509
6192067.SQ.FTS.B, Zero Cpn, 6/06/24	497	232
Block, Inc. (continued)		
6192723.SQ.FTS.B, Zero Cpn, 6/06/24	$ 343	$ 296
6194735.SQ.FTS.B, Zero Cpn, 6/06/24	1,577	964
6194754.SQ.FTS.B, Zero Cpn, 6/06/24	1,402	1,093
6194832.SQ.FTS.B, Zero Cpn, 6/06/24	3,970	3,907
6195067.SQ.FTS.B, Zero Cpn, 6/07/24	850	833
6195557.SQ.FTS.B, Zero Cpn, 6/07/24	1,813	1,746
6195754.SQ.FTS.B, Zero Cpn, 6/07/24	7,539	7,263
6196374.SQ.FTS.B, Zero Cpn, 6/07/24	452	450
6196554.SQ.FTS.B, Zero Cpn, 6/07/24	2,328	2,051
6196734.SQ.FTS.B, Zero Cpn, 6/07/24	1,042	359
6196818.SQ.FTS.B, Zero Cpn, 6/07/24	583	574
6196936.SQ.FTS.B, Zero Cpn, 6/07/24	1,154	325
6197006.SQ.FTS.B, Zero Cpn, 6/07/24	2,432	2,235
6199760.SQ.FTS.B, Zero Cpn, 6/07/24	18,699	14,024
6200609.SQ.FTS.B, Zero Cpn, 6/07/24	1,137	397
6200641.SQ.FTS.B, Zero Cpn, 6/07/24	455	385
6202896.SQ.FTS.B, Zero Cpn, 6/08/24	591	410
6203333.SQ.FTS.B, Zero Cpn, 6/08/24	798	723
6203362.SQ.FTS.B, Zero Cpn, 6/08/24	24,392	17,158
6204357.SQ.FTS.B, Zero Cpn, 6/08/24	10,898	8,845
6204820.SQ.FTS.B, Zero Cpn, 6/08/24	1,654	707
6206170.SQ.FTS.B, Zero Cpn, 6/08/24	153	129
6206242.SQ.FTS.B, Zero Cpn, 6/08/24	941	745
6206617.SQ.FTS.B, Zero Cpn, 6/09/24	393	307
6206729.SQ.FTS.B, Zero Cpn, 6/09/24	1,027	1,017
6206838.SQ.FTS.B, Zero Cpn, 6/09/24	2,163	1,910
6207369.SQ.FTS.B, Zero Cpn, 6/09/24	1,067	766
6207861.SQ.FTS.B, Zero Cpn, 6/09/24	37,929	6,646
6208894.SQ.FTS.B, Zero Cpn, 6/09/24	1,331	1,294
6209054.SQ.FTS.B, Zero Cpn, 6/09/24	315	309
6209701.SQ.FTS.B, Zero Cpn, 6/10/24	3,125	2,427
6213350.SQ.FTS.B, Zero Cpn, 6/12/24	786	732
6213383.SQ.FTS.B, Zero Cpn, 6/12/24	636	600
6213794.SQ.FTS.B, Zero Cpn, 6/12/24	3,389	1,499
6214034.SQ.FTS.B, Zero Cpn, 6/12/24	8,577	8,284
6214394.SQ.FTS.B, Zero Cpn, 6/12/24	185	183
6215032.SQ.FTS.B, Zero Cpn, 6/13/24	3,365	2,368
6216579.SQ.FTS.B, Zero Cpn, 6/13/24	711	305
6216601.SQ.FTS.B, Zero Cpn, 6/13/24	2,272	1,388
6216993.SQ.FTS.B, Zero Cpn, 6/13/24	1,558	1,395
6217064.SQ.FTS.B, Zero Cpn, 6/13/24	2,613	2,369
6217865.SQ.FTS.B, Zero Cpn, 6/13/24	14,901	13,813
6219277.SQ.FTS.B, Zero Cpn, 6/14/24	2,831	1,469
6219730.SQ.FTS.B, Zero Cpn, 6/14/24	2,055	2,011
6220076.SQ.FTS.B, Zero Cpn, 6/14/24	3,725	522
6220131.SQ.FTS.B, Zero Cpn, 6/14/24	8,591	8,393
6220695.SQ.FTS.B, Zero Cpn, 6/14/24	23,011	17,617
6221174.SQ.FTS.B, Zero Cpn, 6/14/24	707	703
6223854.SQ.FTS.B, Zero Cpn, 6/15/24	1,226	1,031
6224598.SQ.FTS.B, Zero Cpn, 6/15/24	454	443
6225147.SQ.FTS.B, Zero Cpn, 6/15/24	2,909	2,598
6226446.SQ.FTS.B, Zero Cpn, 6/15/24	763	756
6226503.SQ.FTS.B, Zero Cpn, 6/15/24	3,008	2,472
6226978.SQ.FTS.B, Zero Cpn, 6/16/24	214	194
6227620.SQ.FTS.B, Zero Cpn, 6/16/24	1,912	1,743
6227804.SQ.FTS.B, Zero Cpn, 6/16/24	90	80
6227879.SQ.FTS.B, Zero Cpn, 6/16/24	4,513	3,535
6228415.SQ.FTS.B, Zero Cpn, 6/16/24	1,356	1,127

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6228503.SQ.FTS.B, Zero Cpn, 6/16/24	$ 7,244	$ 6,178
6229047.SQ.FTS.B, Zero Cpn, 6/16/24	181	177
6229080.SQ.FTS.B, Zero Cpn, 6/16/24	885	880
6229129.SQ.FTS.B, Zero Cpn, 6/16/24	44,876	24,631
6234555.SQ.FTS.B, Zero Cpn, 6/16/24	1,536	841
6235160.SQ.FTS.B, Zero Cpn, 6/17/24	6,431	794
6235237.SQ.FTS.B, Zero Cpn, 6/17/24	3,421	3,010
6235489.SQ.FTS.B, Zero Cpn, 6/17/24	13,206	8,662
6235701.SQ.FTS.B, Zero Cpn, 6/17/24	2,678	2,548
6235797.SQ.FTS.B, Zero Cpn, 6/17/24	5,020	507
6235824.SQ.FTS.B, Zero Cpn, 6/17/24	1,663	718
6236009.SQ.FTS.B, Zero Cpn, 6/18/24	2,353	2,270
6236068.SQ.FTS.B, Zero Cpn, 6/18/24	8,349	6,273
6236218.SQ.FTS.B, Zero Cpn, 6/18/24	3,084	3,026
6236331.SQ.FTS.B, Zero Cpn, 6/18/24	1,465	1,453
6236408.SQ.FTS.B, Zero Cpn, 6/18/24	752	384
6236427.SQ.FTS.B, Zero Cpn, 6/18/24	10,363	1,395
6236717.SQ.FTS.B, Zero Cpn, 6/18/24	280	246
6236739.SQ.FTS.B, Zero Cpn, 6/18/24	1,484	1,433
6237557.SQ.FTS.B, Zero Cpn, 6/19/24	429	366
6237605.SQ.FTS.B, Zero Cpn, 6/19/24	173	156
6237922.SQ.FTS.B, Zero Cpn, 6/19/24	937	872
6238700.SQ.FTS.B, Zero Cpn, 6/19/24	410	282
6238744.SQ.FTS.B, Zero Cpn, 6/19/24	591	269
6239610.SQ.FTS.B, Zero Cpn, 6/19/24	349	323
6240143.SQ.FTS.B, Zero Cpn, 6/19/24	3,654	2,396
6240208.SQ.FTS.B, Zero Cpn, 6/20/24	5,830	1,818
6240483.SQ.FTS.B, Zero Cpn, 6/20/24	2,022	1,745
6241607.SQ.FTS.B, Zero Cpn, 6/20/24	526	490
6241838.SQ.FTS.B, Zero Cpn, 6/20/24	12,807	3,812
6242397.SQ.FTS.B, Zero Cpn, 6/20/24	305	300
6242415.SQ.FTS.B, Zero Cpn, 6/20/24	8,774	8,288
6243216.SQ.FTS.B, Zero Cpn, 6/20/24	5,813	4,875
6243323.SQ.FTS.B, Zero Cpn, 6/20/24	67	57
6243689.SQ.FTS.B, Zero Cpn, 6/21/24	857	837
6244041.SQ.FTS.B, Zero Cpn, 6/21/24	733	681
6244810.SQ.FTS.B, Zero Cpn, 6/21/24	928	875
6244975.SQ.FTS.B, Zero Cpn, 6/21/24	1,712	1,211
6245007.SQ.FTS.B, Zero Cpn, 6/21/24	1,294	1,250
6245050.SQ.FTS.B, Zero Cpn, 6/21/24	3,019	2,744
6245977.SQ.FTS.B, Zero Cpn, 6/21/24	312	217
6245981.SQ.FTS.B, Zero Cpn, 6/21/24	1,604	1,576
6246292.SQ.FTS.B, Zero Cpn, 6/21/24	4,402	4,370
6248864.SQ.FTS.B, Zero Cpn, 6/22/24	3,864	3,720
6249623.SQ.FTS.B, Zero Cpn, 6/22/24	648	609
6249640.SQ.FTS.B, Zero Cpn, 6/22/24	304	294
6249869.SQ.FTS.B, Zero Cpn, 6/22/24	528	514
6250117.SQ.FTS.B, Zero Cpn, 6/22/24	2,160	1,059
6250187.SQ.FTS.B, Zero Cpn, 6/22/24	1,013	984
6250257.SQ.FTS.B, Zero Cpn, 6/22/24	496	459
6250307.SQ.FTS.B, Zero Cpn, 6/22/24	3,549	2,412
6250370.SQ.FTS.B, Zero Cpn, 6/22/24	2,360	2,252
6250833.SQ.FTS.B, Zero Cpn, 6/22/24	1,381	1,339
6250884.SQ.FTS.B, Zero Cpn, 6/22/24	2,643	2,080
6250983.SQ.FTS.B, Zero Cpn, 6/22/24	8,811	7,424
6251253.SQ.FTS.B, Zero Cpn, 6/22/24	1,657	1,473
6251321.SQ.FTS.B, Zero Cpn, 6/22/24	1,478	1,448
6252047.SQ.FTS.B, Zero Cpn, 6/22/24	8,005	7,288
Block, Inc. (continued)		
6252495.SQ.FTS.B, Zero Cpn, 6/23/24	$ 13,698	$ 12,010
6252835.SQ.FTS.B, Zero Cpn, 6/23/24	1,709	1,678
6253254.SQ.FTS.B, Zero Cpn, 6/23/24	2,409	1,209
6253588.SQ.FTS.B, Zero Cpn, 6/23/24	3,260	3,083
6253727.SQ.FTS.B, Zero Cpn, 6/23/24	1,810	1,758
6253833.SQ.FTS.B, Zero Cpn, 6/23/24	13,508	12,811
6254742.SQ.FTS.B, Zero Cpn, 6/23/24	14,661	14,174
6255303.SQ.FTS.B, Zero Cpn, 6/24/24	1,603	1,527
6255416.SQ.FTS.B, Zero Cpn, 6/24/24	9,029	7,096
6255542.SQ.FTS.B, Zero Cpn, 6/24/24	593	179
6255617.SQ.FTS.B, Zero Cpn, 6/24/24	2,344	1,835
6255656.SQ.FTS.B, Zero Cpn, 6/25/24	4,081	3,790
6255909.SQ.FTS.B, Zero Cpn, 6/25/24	975	293
6255997.SQ.FTS.B, Zero Cpn, 6/25/24	1,357	144
6256008.SQ.FTS.B, Zero Cpn, 6/25/24	2,239	2,218
6256139.SQ.FTS.B, Zero Cpn, 6/26/24	627	541
6256236.SQ.FTS.B, Zero Cpn, 6/26/24	2,812	2,689
6256373.SQ.FTS.B, Zero Cpn, 6/26/24	1,066	944
6256384.SQ.FTS.B, Zero Cpn, 6/26/24	9,988	7,893
6256511.SQ.FTS.B, Zero Cpn, 6/26/24	5,529	5,251
6256740.SQ.FTS.B, Zero Cpn, 6/26/24	818	568
6258122.SQ.FTS.B, Zero Cpn, 6/27/24	2,995	2,906
6258680.SQ.FTS.B, Zero Cpn, 6/27/24	185	146
6259919.SQ.FTS.B, Zero Cpn, 6/27/24	1,314	1,177
6260233.SQ.FTS.B, Zero Cpn, 6/28/24	10,523	9,447
6261373.SQ.FTS.B, Zero Cpn, 6/28/24	6,272	5,987
6261670.SQ.FTS.B, Zero Cpn, 6/28/24	3,219	3,132
6261747.SQ.FTS.B, Zero Cpn, 6/28/24	3,523	2,727
6261880.SQ.FTS.B, Zero Cpn, 6/28/24	11,944	11,856
6262497.SQ.FTS.B, Zero Cpn, 6/28/24	8,184	4,711
6262558.SQ.FTS.B, Zero Cpn, 6/28/24	122	119
6265146.SQ.FTS.B, Zero Cpn, 6/29/24	1,003	856
6265155.SQ.FTS.B, Zero Cpn, 6/29/24	6,047	3,425
6265294.SQ.FTS.B, Zero Cpn, 6/29/24	3,435	3,228
6266047.SQ.FTS.B, Zero Cpn, 6/29/24	4,943	2,521
6266429.SQ.FTS.B, Zero Cpn, 6/29/24	376	371
6266463.SQ.FTS.B, Zero Cpn, 6/29/24	3,513	3,412
6267922.SQ.FTS.B, Zero Cpn, 6/29/24	1,636	1,404
6268002.SQ.FTS.B, Zero Cpn, 6/29/24	2,014	1,643
6268181.SQ.FTS.B, Zero Cpn, 6/30/24	2,008	1,945
6268562.SQ.FTS.B, Zero Cpn, 6/30/24	180	172
6268566.SQ.FTS.B, Zero Cpn, 6/30/24	1,892	1,679
6268655.SQ.FTS.B, Zero Cpn, 6/30/24	1,034	372
6268996.SQ.FTS.B, Zero Cpn, 6/30/24	1,614	1,471
6269919.SQ.FTS.B, Zero Cpn, 6/30/24	260	211
6269933.SQ.FTS.B, Zero Cpn, 6/30/24	476	431
6269972.SQ.FTS.B, Zero Cpn, 6/30/24	7,309	7,013
6270448.SQ.FTS.B, Zero Cpn, 6/30/24	2,215	920
6270473.SQ.FTS.B, Zero Cpn, 6/30/24	3,312	351
6270529.SQ.FTS.B, Zero Cpn, 6/30/24	120	116
6270933.SQ.FTS.B, Zero Cpn, 6/30/24	3,812	3,670
6271274.SQ.FTS.B, Zero Cpn, 7/01/24	380	301
6271350.SQ.FTS.B, Zero Cpn, 7/01/24	4,408	3,581
6271872.SQ.FTS.B, Zero Cpn, 7/02/24	13,505	10,544
6272091.SQ.FTS.B, Zero Cpn, 7/02/24	1,714	1,517
6272162.SQ.FTS.B, Zero Cpn, 7/02/24	326	324
6274063.SQ.FTS.B, Zero Cpn, 7/03/24	672	657
6275849.SQ.FTS.B, Zero Cpn, 7/04/24	22,507	18,466

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6276763.SQ.FTS.B, Zero Cpn, 7/04/24	$ 2,289	$ 2,128
6276874.SQ.FTS.B, Zero Cpn, 7/04/24	3,151	1,262
6277246.SQ.FTS.B, Zero Cpn, 7/04/24	989	727
6277279.SQ.FTS.B, Zero Cpn, 7/04/24	3,970	3,687
6278058.SQ.FTS.B, Zero Cpn, 7/04/24	3,447	3,318
6279862.SQ.FTS.B, Zero Cpn, 7/05/24	16,989	5,797
6280040.SQ.FTS.B, Zero Cpn, 7/05/24	1,416	1,397
6280869.SQ.FTS.B, Zero Cpn, 7/05/24	4,517	2,824
6281158.SQ.FTS.B, Zero Cpn, 7/05/24	22,413	18,976
6282086.SQ.FTS.B, Zero Cpn, 7/05/24	849	526
6282110.SQ.FTS.B, Zero Cpn, 7/05/24	8,610	7,958
6284087.SQ.FTS.B, Zero Cpn, 7/06/24	7,128	6,591
6284249.SQ.FTS.B, Zero Cpn, 7/06/24	11,290	10,797
6284870.SQ.FTS.B, Zero Cpn, 7/06/24	7,986	5,485
6285052.SQ.FTS.B, Zero Cpn, 7/06/24	27,114	25,839
6285816.SQ.FTS.B, Zero Cpn, 7/07/24	46,364	36,603
6286798.SQ.FTS.B, Zero Cpn, 7/09/24	3,737	2,565
6287026.SQ.FTS.B, Zero Cpn, 7/09/24	387	375
6287076.SQ.FTS.B, Zero Cpn, 7/09/24	4,163	3,507
6287618.SQ.FTS.B, Zero Cpn, 7/09/24	2,428	2,415
6288005.SQ.FTS.B, Zero Cpn, 7/09/24	419	414
6288212.SQ.FTS.B, Zero Cpn, 7/09/24	984	952
6288398.SQ.FTS.B, Zero Cpn, 7/09/24	2,390	2,256
6289202.SQ.FTS.B, Zero Cpn, 7/09/24	2,350	2,283
6289285.SQ.FTS.B, Zero Cpn, 7/09/24	1,584	1,521
6290073.SQ.FTS.B, Zero Cpn, 7/10/24	3,033	2,910
6290212.SQ.FTS.B, Zero Cpn, 7/10/24	3,840	3,435
6290401.SQ.FTS.B, Zero Cpn, 7/10/24	2,620	2,514
6290598.SQ.FTS.B, Zero Cpn, 7/10/24	11,696	11,116
6290930.SQ.FTS.B, Zero Cpn, 7/10/24	2,600	1,487
6290969.SQ.FTS.B, Zero Cpn, 7/10/24	1,814	1,447
6291009.SQ.FTS.B, Zero Cpn, 7/10/24	2,105	2,069
6291341.SQ.FTS.B, Zero Cpn, 7/10/24	984	886
6291374.SQ.FTS.B, Zero Cpn, 7/10/24	7,848	5,018
6291486.SQ.FTS.B, Zero Cpn, 7/10/24	1,537	1,493
6291702.SQ.FTS.B, Zero Cpn, 7/10/24	2,150	2,114
6293418.SQ.FTS.B, Zero Cpn, 7/11/24	6,347	6,010
6299081.SQ.FTS.B, Zero Cpn, 7/12/24	98	93
6300054.SQ.FTS.B, Zero Cpn, 7/12/24	700	687
6300581.SQ.FTS.B, Zero Cpn, 7/13/24	515	506
6300719.SQ.FTS.B, Zero Cpn, 7/13/24	6,670	6,516
6301243.SQ.FTS.B, Zero Cpn, 7/13/24	78	77
6302279.SQ.FTS.B, Zero Cpn, 7/13/24	3,056	3,009
6302745.SQ.FTS.B, Zero Cpn, 7/13/24	97	95
6302866.SQ.FTS.B, Zero Cpn, 7/13/24	1,032	966
6302938.SQ.FTS.B, Zero Cpn, 7/13/24	284	182
6303276.SQ.FTS.B, Zero Cpn, 7/14/24	1,626	1,599
6303349.SQ.FTS.B, Zero Cpn, 7/14/24	3,501	3,336
6303578.SQ.FTS.B, Zero Cpn, 7/14/24	2,889	2,776
6303685.SQ.FTS.B, Zero Cpn, 7/14/24	11,364	9,418
6303939.SQ.FTS.B, Zero Cpn, 7/14/24	2,614	2,558
6304069.SQ.FTS.B, Zero Cpn, 7/14/24	456	446
6304147.SQ.FTS.B, Zero Cpn, 7/14/24	1,514	1,352
6304176.SQ.FTS.B, Zero Cpn, 7/14/24	4,182	4,143
6304502.SQ.FTS.B, Zero Cpn, 7/15/24	11,825	7,739
6304870.SQ.FTS.B, Zero Cpn, 7/15/24	15,082	12,362
6305129.SQ.FTS.B, Zero Cpn, 7/16/24	1,293	1,209
6305291.SQ.FTS.B, Zero Cpn, 7/16/24	419	403
Block, Inc. (continued)		
6305409.SQ.FTS.B, Zero Cpn, 7/16/24	$ 2,282	$ 2,188
6305766.SQ.FTS.B, Zero Cpn, 7/16/24	2,311	2,215
6305807.SQ.FTS.B, Zero Cpn, 7/16/24	1,265	1,044
6305994.SQ.FTS.B, Zero Cpn, 7/17/24	5,677	5,524
6306494.SQ.FTS.B, Zero Cpn, 7/17/24	13,515	8,349
6307006.SQ.FTS.B, Zero Cpn, 7/17/24	11,600	10,024
6307596.SQ.FTS.B, Zero Cpn, 7/17/24	13,602	11,937
6307949.SQ.FTS.B, Zero Cpn, 7/17/24	971	923
6308011.SQ.FTS.B, Zero Cpn, 7/17/24	2,951	2,835
6308429.SQ.FTS.B, Zero Cpn, 7/17/24	3,900	2,090
6308611.SQ.FTS.B, Zero Cpn, 7/18/24	10,461	8,417
6308976.SQ.FTS.B, Zero Cpn, 7/18/24	3,197	1,002
6309043.SQ.FTS.B, Zero Cpn, 7/18/24	1,574	1,513
6309929.SQ.FTS.B, Zero Cpn, 7/18/24	471	360
6310692.SQ.FTS.B, Zero Cpn, 7/18/24	2,476	1,401
6314510.SQ.FTS.B, Zero Cpn, 7/19/24	316	308
6314524.SQ.FTS.B, Zero Cpn, 7/19/24	9,609	4,440
6314730.SQ.FTS.B, Zero Cpn, 7/19/24	3,074	1,864
6314771.SQ.FTS.B, Zero Cpn, 7/19/24	2,675	2,643
6314964.SQ.FTS.B, Zero Cpn, 7/19/24	51	49
6315031.SQ.FTS.B, Zero Cpn, 7/19/24	2,628	2,538
6315256.SQ.FTS.B, Zero Cpn, 7/19/24	3,856	950
6315790.SQ.FTS.B, Zero Cpn, 7/19/24	4,853	4,643
6316163.SQ.FTS.B, Zero Cpn, 7/20/24	38,692	30,433
6317824.SQ.FTS.B, Zero Cpn, 7/20/24	390	379
6318267.SQ.FTS.B, Zero Cpn, 7/20/24	853	797
6318353.SQ.FTS.B, Zero Cpn, 7/20/24	653	643
6318378.SQ.FTS.B, Zero Cpn, 7/20/24	28,576	27,407
6319060.SQ.FTS.B, Zero Cpn, 7/21/24	9,189	7,228
6319487.SQ.FTS.B, Zero Cpn, 7/21/24	4,602	4,524
6319630.SQ.FTS.B, Zero Cpn, 7/21/24	1,935	1,491
6319653.SQ.FTS.B, Zero Cpn, 7/21/24	1,684	1,440
6319714.SQ.FTS.B, Zero Cpn, 7/21/24	1,251	1,219
6319919.SQ.FTS.B, Zero Cpn, 7/21/24	855	533
6319933.SQ.FTS.B, Zero Cpn, 7/21/24	14,196	6,136
6320082.SQ.FTS.B, Zero Cpn, 7/22/24	1,381	1,145
6320178.SQ.FTS.B, Zero Cpn, 7/22/24	3,234	709
6320582.SQ.FTS.B, Zero Cpn, 7/22/24	705	681
6321655.SQ.FTS.B, Zero Cpn, 7/23/24	358	314
6321669.SQ.FTS.B, Zero Cpn, 7/23/24	1,915	1,787
6321758.SQ.FTS.B, Zero Cpn, 7/23/24	7,002	4,136
6322025.SQ.FTS.B, Zero Cpn, 7/23/24	2,784	2,603
6326567.SQ.FTS.B, Zero Cpn, 7/23/24	1,522	1,452
6328384.SQ.FTS.B, Zero Cpn, 7/23/24	780	712
6328930.SQ.FTS.B, Zero Cpn, 7/23/24	25,072	11,538
6351613.SQ.FTS.B, Zero Cpn, 7/23/24	1,205	1,074
6351811.SQ.FTS.B, Zero Cpn, 7/24/24	8,239	7,382
6352284.SQ.FTS.B, Zero Cpn, 7/24/24	560	540
6352358.SQ.FTS.B, Zero Cpn, 7/24/24	1,141	1,111
6352903.SQ.FTS.B, Zero Cpn, 7/24/24	2,461	1,418
6352934.SQ.FTS.B, Zero Cpn, 7/24/24	2,903	2,846
6353560.SQ.FTS.B, Zero Cpn, 7/24/24	1,196	1,186
6353710.SQ.FTS.B, Zero Cpn, 7/24/24	4,189	3,828
6353899.SQ.FTS.B, Zero Cpn, 7/24/24	28,215	16,825
6355005.SQ.FTS.B, Zero Cpn, 7/25/24	11,762	11,187
6355353.SQ.FTS.B, Zero Cpn, 7/25/24	6,871	3,781
6355988.SQ.FTS.B, Zero Cpn, 7/25/24	5,664	5,521
6356205.SQ.FTS.B, Zero Cpn, 7/25/24	632	618

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6356831.SQ.FTS.B, Zero Cpn, 7/25/24	$ 3,163	$ 3,071
6357249.SQ.FTS.B, Zero Cpn, 7/25/24	1,607	1,568
6357416.SQ.FTS.B, Zero Cpn, 7/25/24	591	580
6359467.SQ.FTS.B, Zero Cpn, 7/26/24	62,182	32,187
6360918.SQ.FTS.B, Zero Cpn, 7/26/24	2,058	2,041
6361496.SQ.FTS.B, Zero Cpn, 7/26/24	2,161	2,105
6361924.SQ.FTS.B, Zero Cpn, 7/26/24	5,350	3,406
6361981.SQ.FTS.B, Zero Cpn, 7/26/24	1,945	1,816
6362613.SQ.FTS.B, Zero Cpn, 7/26/24	323	298
6362699.SQ.FTS.B, Zero Cpn, 7/27/24	42,087	26,114
6363683.SQ.FTS.B, Zero Cpn, 7/27/24	2,755	1,060
6363828.SQ.FTS.B, Zero Cpn, 7/27/24	550	474
6363853.SQ.FTS.B, Zero Cpn, 7/27/24	1,699	1,303
6363908.SQ.FTS.B, Zero Cpn, 7/27/24	4,755	3,356
6364035.SQ.FTS.B, Zero Cpn, 7/27/24	2,530	1,783
6364283.SQ.FTS.B, Zero Cpn, 7/27/24	5,200	5,163
6364953.SQ.FTS.B, Zero Cpn, 7/27/24	5,776	4,416
6365756.SQ.FTS.B, Zero Cpn, 7/28/24	39,973	33,070
6366412.SQ.FTS.B, Zero Cpn, 7/28/24	2,983	2,754
6366452.SQ.FTS.B, Zero Cpn, 7/29/24	3,478	2,811
6366902.SQ.FTS.B, Zero Cpn, 7/29/24	1,246	1,217
6366974.SQ.FTS.B, Zero Cpn, 7/29/24	1,020	980
6368120.SQ.FTS.B, Zero Cpn, 7/30/24	2,134	1,845
6368321.SQ.FTS.B, Zero Cpn, 7/30/24	910	604
6369186.SQ.FTS.B, Zero Cpn, 7/30/24	625	610
6369227.SQ.FTS.B, Zero Cpn, 7/30/24	4,428	4,190
6369458.SQ.FTS.B, Zero Cpn, 7/30/24	25,101	23,787
6370729.SQ.FTS.B, Zero Cpn, 7/31/24	2,729	2,402
6370849.SQ.FTS.B, Zero Cpn, 7/31/24	306	274
6371322.SQ.FTS.B, Zero Cpn, 7/31/24	3,185	1,182
6371519.SQ.FTS.B, Zero Cpn, 7/31/24	2,846	2,800
6372222.SQ.FTS.B, Zero Cpn, 7/31/24	17,780	17,330
6372802.SQ.FTS.B, Zero Cpn, 7/31/24	1,876	1,753
6372921.SQ.FTS.B, Zero Cpn, 7/31/24	1,242	1,105
6373205.SQ.FTS.B, Zero Cpn, 7/31/24	1,468	1,462
6373846.SQ.FTS.B, Zero Cpn, 7/31/24	4,529	3,673
6375270.SQ.FTS.B, Zero Cpn, 8/01/24	1,605	1,574
6376101.SQ.FTS.B, Zero Cpn, 8/01/24	1,446	1,310
6376136.SQ.FTS.B, Zero Cpn, 8/01/24	6,791	6,361
6378691.SQ.FTS.B, Zero Cpn, 8/02/24	32,355	9,242
6379319.SQ.FTS.B, Zero Cpn, 8/02/24	624	601
6379558.SQ.FTS.B, Zero Cpn, 8/02/24	831	805
6379736.SQ.FTS.B, Zero Cpn, 8/02/24	2,929	2,884
6380466.SQ.FTS.B, Zero Cpn, 8/02/24	22,538	21,427
6381205.SQ.FTS.B, Zero Cpn, 8/02/24	7,388	7,174
6382402.SQ.FTS.B, Zero Cpn, 8/03/24	226	224
6382458.SQ.FTS.B, Zero Cpn, 8/03/24	15,232	11,612
6383269.SQ.FTS.B, Zero Cpn, 8/03/24	2,399	1,380
6383602.SQ.FTS.B, Zero Cpn, 8/03/24	78	76
6383625.SQ.FTS.B, Zero Cpn, 8/03/24	809	790
6384427.SQ.FTS.B, Zero Cpn, 8/03/24	1,728	1,479
6384482.SQ.FTS.B, Zero Cpn, 8/03/24	617	614
6384775.SQ.FTS.B, Zero Cpn, 8/03/24	10,299	9,477
6385054.SQ.FTS.B, Zero Cpn, 8/03/24	2,753	2,370
6385234.SQ.FTS.B, Zero Cpn, 8/04/24	1,292	1,206
6385279.SQ.FTS.B, Zero Cpn, 8/04/24	5,492	4,921
6385396.SQ.FTS.B, Zero Cpn, 8/04/24	2,198	1,909
6385452.SQ.FTS.B, Zero Cpn, 8/04/24	482	470
Block, Inc. (continued)		
6385609.SQ.FTS.B, Zero Cpn, 8/04/24	$ 195	$ 188
6385633.SQ.FTS.B, Zero Cpn, 8/04/24	912	887
6385666.SQ.FTS.B, Zero Cpn, 8/04/24	1,880	841
6385845.SQ.FTS.B, Zero Cpn, 8/04/24	360	177
6385873.SQ.FTS.B, Zero Cpn, 8/04/24	5,131	4,946
6386508.SQ.FTS.B, Zero Cpn, 8/05/24	2,950	2,854
6387091.SQ.FTS.B, Zero Cpn, 8/06/24	1,834	1,754
6388040.SQ.FTS.B, Zero Cpn, 8/06/24	289	279
6388059.SQ.FTS.B, Zero Cpn, 8/06/24	1,212	1,182
6388111.SQ.FTS.B, Zero Cpn, 8/06/24	6,805	6,520
6388413.SQ.FTS.B, Zero Cpn, 8/06/24	14,807	11,098
6388693.SQ.FTS.B, Zero Cpn, 8/06/24	3,867	3,805
6389106.SQ.FTS.B, Zero Cpn, 8/06/24	1,265	1,200
6389151.SQ.FTS.B, Zero Cpn, 8/06/24	1,528	757
6389172.SQ.FTS.B, Zero Cpn, 8/06/24	35,394	19,002
6389644.SQ.FTS.B, Zero Cpn, 8/06/24	1,396	1,348
6389705.SQ.FTS.B, Zero Cpn, 8/06/24	1,604	1,544
6389974.SQ.FTS.B, Zero Cpn, 8/06/24	549	541
6390221.SQ.FTS.B, Zero Cpn, 8/07/24	844	837
6390336.SQ.FTS.B, Zero Cpn, 8/07/24	3,245	3,170
6390421.SQ.FTS.B, Zero Cpn, 8/07/24	2,373	2,296
6390840.SQ.FTS.B, Zero Cpn, 8/07/24	3,964	2,088
6391172.SQ.FTS.B, Zero Cpn, 8/07/24	1,365	1,225
6391321.SQ.FTS.B, Zero Cpn, 8/07/24	2,215	2,112
6391370.SQ.FTS.B, Zero Cpn, 8/07/24	1,497	1,449
6391712.SQ.FTS.B, Zero Cpn, 8/07/24	7,458	5,177
6392265.SQ.FTS.B, Zero Cpn, 8/07/24	869	862
6393237.SQ.FTS.B, Zero Cpn, 8/08/24	5,093	4,928
6393406.SQ.FTS.B, Zero Cpn, 8/08/24	36,938	24,937
6394237.SQ.FTS.B, Zero Cpn, 8/08/24	882	853
6394386.SQ.FTS.B, Zero Cpn, 8/08/24	816	257
6394397.SQ.FTS.B, Zero Cpn, 8/08/24	16,904	15,737
6395219.SQ.FTS.B, Zero Cpn, 8/08/24	1,382	942
6395239.SQ.FTS.B, Zero Cpn, 8/08/24	5,787	5,756
6397754.SQ.FTS.B, Zero Cpn, 8/09/24	4,434	3,757
6398627.SQ.FTS.B, Zero Cpn, 8/09/24	5,550	5,280
6399140.SQ.FTS.B, Zero Cpn, 8/09/24	1,141	1,117
6399219.SQ.FTS.B, Zero Cpn, 8/09/24	3,548	3,496
6399658.SQ.FTS.B, Zero Cpn, 8/09/24	903	537
6399687.SQ.FTS.B, Zero Cpn, 8/09/24	2,500	2,309
6399871.SQ.FTS.B, Zero Cpn, 8/09/24	6,197	6,156
6400939.SQ.FTS.B, Zero Cpn, 8/09/24	8,886	6,788
6401059.SQ.FTS.B, Zero Cpn, 8/10/24	950	854
6401145.SQ.FTS.B, Zero Cpn, 8/10/24	595	553
6401192.SQ.FTS.B, Zero Cpn, 8/10/24	838	659
6401242.SQ.FTS.B, Zero Cpn, 8/10/24	1,594	1,447
6401525.SQ.FTS.B, Zero Cpn, 8/10/24	813	777
6401558.SQ.FTS.B, Zero Cpn, 8/10/24	2,230	1,842
6401620.SQ.FTS.B, Zero Cpn, 8/10/24	536	358
6401627.SQ.FTS.B, Zero Cpn, 8/10/24	3,388	3,202
6401953.SQ.FTS.B, Zero Cpn, 8/10/24	876	696
6401970.SQ.FTS.B, Zero Cpn, 8/10/24	1,893	1,596
6403317.SQ.FTS.B, Zero Cpn, 8/10/24	1,181	1,161
6403479.SQ.FTS.B, Zero Cpn, 8/10/24	7,266	4,809
6403873.SQ.FTS.B, Zero Cpn, 8/10/24	6,496	5,222
6404052.SQ.FTS.B, Zero Cpn, 8/11/24	270	266
6404068.SQ.FTS.B, Zero Cpn, 8/11/24	6,466	3,930
6404445.SQ.FTS.B, Zero Cpn, 8/11/24	1,315	765

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6404554.SQ.FTS.B, Zero Cpn, 8/11/24	$ 796	$ 619
6404685.SQ.FTS.B, Zero Cpn, 8/11/24	4,850	3,859
6404787.SQ.FTS.B, Zero Cpn, 8/12/24	4,970	4,708
6404893.SQ.FTS.B, Zero Cpn, 8/12/24	11,073	10,249
6405066.SQ.FTS.B, Zero Cpn, 8/12/24	648	618
6405166.SQ.FTS.B, Zero Cpn, 8/12/24	19,913	7,442
6405296.SQ.FTS.B, Zero Cpn, 8/12/24	1,012	1,006
6405910.SQ.FTS.B, Zero Cpn, 8/13/24	8,349	7,751
6406305.SQ.FTS.B, Zero Cpn, 8/13/24	251	125
6406598.SQ.FTS.B, Zero Cpn, 8/13/24	1,854	914
6406621.SQ.FTS.B, Zero Cpn, 8/13/24	554	538
6406724.SQ.FTS.B, Zero Cpn, 8/13/24	2,888	2,531
6406838.SQ.FTS.B, Zero Cpn, 8/13/24	26,895	22,199
6407446.SQ.FTS.B, Zero Cpn, 8/13/24	162	142
6407824.SQ.FTS.B, Zero Cpn, 8/13/24	460	363
6407848.SQ.FTS.B, Zero Cpn, 8/13/24	7,553	7,311
6408022.SQ.FTS.B, Zero Cpn, 8/13/24	2,397	2,118
6408129.SQ.FTS.B, Zero Cpn, 8/13/24	2,739	2,389
6408194.SQ.FTS.B, Zero Cpn, 8/13/24	884	850
6408336.SQ.FTS.B, Zero Cpn, 8/13/24	5,428	5,142
6408433.SQ.FTS.B, Zero Cpn, 8/13/24	1,111	1,096
6408523.SQ.FTS.B, Zero Cpn, 8/13/24	10,525	8,453
6408789.SQ.FTS.B, Zero Cpn, 8/14/24	13,212	11,680
6409097.SQ.FTS.B, Zero Cpn, 8/14/24	4,815	4,410
6409279.SQ.FTS.B, Zero Cpn, 8/14/24	2,142	2,071
6409486.SQ.FTS.B, Zero Cpn, 8/14/24	691	687
6409863.SQ.FTS.B, Zero Cpn, 8/14/24	3,662	3,455
6410247.SQ.FTS.B, Zero Cpn, 8/14/24	4,367	4,248
6410466.SQ.FTS.B, Zero Cpn, 8/14/24	3,523	2,647
6410538.SQ.FTS.B, Zero Cpn, 8/14/24	465	459
6410566.SQ.FTS.B, Zero Cpn, 8/14/24	997	988
6410635.SQ.FTS.B, Zero Cpn, 8/14/24	1,354	1,234
6410910.SQ.FTS.B, Zero Cpn, 8/14/24	2,176	2,120
6411150.SQ.FTS.B, Zero Cpn, 8/14/24	2,740	2,511
6411484.SQ.FTS.B, Zero Cpn, 8/14/24	3,545	3,505
6411642.SQ.FTS.B, Zero Cpn, 8/14/24	3,634	3,537
6411768.SQ.FTS.B, Zero Cpn, 8/14/24	419	379
6411819.SQ.FTS.B, Zero Cpn, 8/14/24	664	576
6412243.SQ.FTS.B, Zero Cpn, 8/15/24	4,050	1,717
6412321.SQ.FTS.B, Zero Cpn, 8/15/24	3,377	3,270
6412510.SQ.FTS.B, Zero Cpn, 8/15/24	13,121	12,658
6413000.SQ.FTS.B, Zero Cpn, 8/15/24	2,601	1,910
6413294.SQ.FTS.B, Zero Cpn, 8/15/24	813	648
6413433.SQ.FTS.B, Zero Cpn, 8/15/24	317	267
6413440.SQ.FTS.B, Zero Cpn, 8/15/24	396	368
6413606.SQ.FTS.B, Zero Cpn, 8/15/24	4,503	4,279
6413892.SQ.FTS.B, Zero Cpn, 8/15/24	1,991	1,555
6414098.SQ.FTS.B, Zero Cpn, 8/15/24	3,987	1,400
6414183.SQ.FTS.B, Zero Cpn, 8/15/24	3,284	3,215
6414273.SQ.FTS.B, Zero Cpn, 8/15/24	2,490	2,412
6414405.SQ.FTS.B, Zero Cpn, 8/15/24	1,715	397
6418258.SQ.FTS.B, Zero Cpn, 8/16/24	8,300	8,039
6418931.SQ.FTS.B, Zero Cpn, 8/16/24	5,346	5,192
6419201.SQ.FTS.B, Zero Cpn, 8/16/24	2,216	2,160
6419910.SQ.FTS.B, Zero Cpn, 8/16/24	2,595	2,516
6420013.SQ.FTS.B, Zero Cpn, 8/16/24	2,730	2,602
6420149.SQ.FTS.B, Zero Cpn, 8/16/24	12,660	6,448
6420303.SQ.FTS.B, Zero Cpn, 8/16/24	11,624	11,230
Block, Inc. (continued)		
6421268.SQ.FTS.B, Zero Cpn, 8/17/24	$ 5,635	$ 5,340
6421679.SQ.FTS.B, Zero Cpn, 8/17/24	1,116	778
6421778.SQ.FTS.B, Zero Cpn, 8/17/24	1,111	1,089
6421844.SQ.FTS.B, Zero Cpn, 8/17/24	3,473	2,896
6422227.SQ.FTS.B, Zero Cpn, 8/17/24	479	377
6422256.SQ.FTS.B, Zero Cpn, 8/17/24	2,249	1,496
6422311.SQ.FTS.B, Zero Cpn, 8/17/24	964	911
6422447.SQ.FTS.B, Zero Cpn, 8/17/24	6,014	5,907
6422706.SQ.FTS.B, Zero Cpn, 8/17/24	442	441
6422830.SQ.FTS.B, Zero Cpn, 8/17/24	4,142	4,088
6422990.SQ.FTS.B, Zero Cpn, 8/17/24	5,876	5,089
6423315.SQ.FTS.B, Zero Cpn, 8/17/24	7,977	7,800
6423636.SQ.FTS.B, Zero Cpn, 8/17/24	1,806	1,753
6423702.SQ.FTS.B, Zero Cpn, 8/17/24	19,955	10,193
6424082.SQ.FTS.B, Zero Cpn, 8/17/24	8,324	6,977
6424267.SQ.FTS.B, Zero Cpn, 8/18/24	12,232	5,551
6424637.SQ.FTS.B, Zero Cpn, 8/18/24	1,257	1,240
6425248.SQ.FTS.B, Zero Cpn, 8/19/24	8,864	6,783
6425633.SQ.FTS.B, Zero Cpn, 8/20/24	783	751
6425653.SQ.FTS.B, Zero Cpn, 8/20/24	9,410	8,946
6425796.SQ.FTS.B, Zero Cpn, 8/20/24	2,895	1,764
6425927.SQ.FTS.B, Zero Cpn, 8/20/24	4,821	4,706
6426098.SQ.FTS.B, Zero Cpn, 8/20/24	2,071	2,031
6426138.SQ.FTS.B, Zero Cpn, 8/20/24	2,548	1,997
6426587.SQ.FTS.B, Zero Cpn, 8/20/24	4,980	4,696
6426694.SQ.FTS.B, Zero Cpn, 8/20/24	6,121	5,936
6426793.SQ.FTS.B, Zero Cpn, 8/20/24	868	431
6427509.SQ.FTS.B, Zero Cpn, 8/21/24	4,726	3,230
6427748.SQ.FTS.B, Zero Cpn, 8/21/24	1,461	1,348
6427815.SQ.FTS.B, Zero Cpn, 8/21/24	5,052	4,841
6428249.SQ.FTS.B, Zero Cpn, 8/21/24	9,271	7,034
6428407.SQ.FTS.B, Zero Cpn, 8/21/24	7,388	1,778
6428491.SQ.FTS.B, Zero Cpn, 8/21/24	6,352	5,633
6429149.SQ.FTS.B, Zero Cpn, 8/21/24	1,080	1,069
6429349.SQ.FTS.B, Zero Cpn, 8/21/24	1,468	1,456
6429640.SQ.FTS.B, Zero Cpn, 8/21/24	5,813	4,544
6429724.SQ.FTS.B, Zero Cpn, 8/21/24	18,206	16,613
6430423.SQ.FTS.B, Zero Cpn, 8/22/24	1,247	1,118
6430566.SQ.FTS.B, Zero Cpn, 8/22/24	16,327	14,632
6431083.SQ.FTS.B, Zero Cpn, 8/22/24	2,709	2,647
6431582.SQ.FTS.B, Zero Cpn, 8/22/24	2,180	1,432
6431623.SQ.FTS.B, Zero Cpn, 8/22/24	6,283	6,186
6432607.SQ.FTS.B, Zero Cpn, 8/22/24	26,690	25,256
6435408.SQ.FTS.B, Zero Cpn, 8/23/24	10,419	9,926
6435568.SQ.FTS.B, Zero Cpn, 8/23/24	285	218
6436173.SQ.FTS.B, Zero Cpn, 8/23/24	3,276	3,141
6436397.SQ.FTS.B, Zero Cpn, 8/23/24	1,804	1,484
6436495.SQ.FTS.B, Zero Cpn, 8/23/24	28,850	11,938
6438782.SQ.FTS.B, Zero Cpn, 8/23/24	1,850	1,632
6439279.SQ.FTS.B, Zero Cpn, 8/23/24	1,327	1,178
6439293.SQ.FTS.B, Zero Cpn, 8/23/24	7,365	7,060
6439475.SQ.FTS.B, Zero Cpn, 8/23/24	2,043	1,868
6439961.SQ.FTS.B, Zero Cpn, 8/23/24	2,352	1,802
6440058.SQ.FTS.B, Zero Cpn, 8/23/24	1,029	1,009
6440069.SQ.FTS.B, Zero Cpn, 8/23/24	3,525	3,322
6440133.SQ.FTS.B, Zero Cpn, 8/23/24	3,066	2,984
6440404.SQ.FTS.B, Zero Cpn, 8/23/24	1,121	1,085
6440495.SQ.FTS.B, Zero Cpn, 8/23/24	525	509

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6440508.SQ.FTS.B, Zero Cpn, 8/23/24	$ 608	$ 484
6440963.SQ.FTS.B, Zero Cpn, 8/24/24	769	743
6441111.SQ.FTS.B, Zero Cpn, 8/24/24	858	790
6441255.SQ.FTS.B, Zero Cpn, 8/24/24	1,042	1,020
6441614.SQ.FTS.B, Zero Cpn, 8/24/24	15,417	11,787
6442344.SQ.FTS.B, Zero Cpn, 8/24/24	3,530	2,040
6442428.SQ.FTS.B, Zero Cpn, 8/24/24	5,966	5,380
6442783.SQ.FTS.B, Zero Cpn, 8/24/24	44,723	42,680
6443696.SQ.FTS.B, Zero Cpn, 8/24/24	403	355
6443707.SQ.FTS.B, Zero Cpn, 8/24/24	35,282	17,216
6444072.SQ.FTS.B, Zero Cpn, 8/24/24	2,742	2,701
6444161.SQ.FTS.B, Zero Cpn, 8/24/24	895	871
6444180.SQ.FTS.B, Zero Cpn, 8/24/24	3,078	2,894
6444404.SQ.FTS.B, Zero Cpn, 8/25/24	2,244	2,059
6444427.SQ.FTS.B, Zero Cpn, 8/25/24	1,311	1,077
6444455.SQ.FTS.B, Zero Cpn, 8/25/24	1,434	1,279
6444474.SQ.FTS.B, Zero Cpn, 8/25/24	14,525	13,607
6445162.SQ.FTS.B, Zero Cpn, 8/26/24	7,749	3,687
6445431.SQ.FTS.B, Zero Cpn, 8/26/24	785	774
6445475.SQ.FTS.B, Zero Cpn, 8/26/24	1,383	864
6446268.SQ.FTS.B, Zero Cpn, 8/27/24	1,578	1,502
6446898.SQ.FTS.B, Zero Cpn, 8/27/24	1,109	1,071
6447179.SQ.FTS.B, Zero Cpn, 8/27/24	1,388	1,000
6447474.SQ.FTS.B, Zero Cpn, 8/27/24	2,705	2,210
6447640.SQ.FTS.B, Zero Cpn, 8/27/24	2,396	1,532
6447919.SQ.FTS.B, Zero Cpn, 8/27/24	305	285
6447940.SQ.FTS.B, Zero Cpn, 8/27/24	1,502	1,461
6448059.SQ.FTS.B, Zero Cpn, 8/27/24	5,149	2,381
6448205.SQ.FTS.B, Zero Cpn, 8/27/24	9,529	5,364
6448382.SQ.FTS.B, Zero Cpn, 8/27/24	6,532	2,471
6448554.SQ.FTS.B, Zero Cpn, 8/27/24	3,484	739
6448627.SQ.FTS.B, Zero Cpn, 8/27/24	590	571
6448675.SQ.FTS.B, Zero Cpn, 8/27/24	9,110	8,941
6449218.SQ.FTS.B, Zero Cpn, 8/27/24	2,131	1,644
6449422.SQ.FTS.B, Zero Cpn, 8/28/24	1,170	864
6449480.SQ.FTS.B, Zero Cpn, 8/28/24	21,904	20,312
6450293.SQ.FTS.B, Zero Cpn, 8/28/24	681	660
6450376.SQ.FTS.B, Zero Cpn, 8/28/24	7,314	7,103
6450774.SQ.FTS.B, Zero Cpn, 8/28/24	662	647
6450862.SQ.FTS.B, Zero Cpn, 8/28/24	3,024	2,921
6451120.SQ.FTS.B, Zero Cpn, 8/28/24	967	950
6451161.SQ.FTS.B, Zero Cpn, 8/28/24	14,825	14,552
6451773.SQ.FTS.B, Zero Cpn, 8/28/24	8,258	7,964
6452425.SQ.FTS.B, Zero Cpn, 8/28/24	951	914
6452451.SQ.FTS.B, Zero Cpn, 8/28/24	3,082	2,863
6452582.SQ.FTS.B, Zero Cpn, 8/28/24	1,270	1,249
6452758.SQ.FTS.B, Zero Cpn, 8/28/24	3,569	3,472
6452841.SQ.FTS.B, Zero Cpn, 9/01/24	29,059	28,591
6453876.SQ.FTS.B, Zero Cpn, 9/01/24	5,252	5,114
6453977.SQ.FTS.B, Zero Cpn, 9/01/24	1,856	1,796
6454295.SQ.FTS.B, Zero Cpn, 9/01/24	3,137	3,082
6455408.SQ.FTS.B, Zero Cpn, 9/01/24	3,943	3,682
6457374.SQ.FTS.B, Zero Cpn, 9/02/24	3,792	2,625
6457946.SQ.FTS.B, Zero Cpn, 9/02/24	22,284	19,692
6458653.SQ.FTS.B, Zero Cpn, 9/02/24	12,326	11,768
6459072.SQ.FTS.B, Zero Cpn, 9/02/24	612	608
6460018.SQ.FTS.B, Zero Cpn, 9/02/24	2,400	1,211
6460528.SQ.FTS.B, Zero Cpn, 9/02/24	1,252	1,228
Block, Inc. (continued)		
6460577.SQ.FTS.B, Zero Cpn, 9/02/24	$ 1,112	$ 980
6460606.SQ.FTS.B, Zero Cpn, 9/02/24	2,289	2,187
6461915.SQ.FTS.B, Zero Cpn, 9/03/24	10,308	10,108
6462554.SQ.FTS.B, Zero Cpn, 9/03/24	16,050	13,013
6462726.SQ.FTS.B, Zero Cpn, 9/03/24	4,092	3,983
6463454.SQ.FTS.B, Zero Cpn, 9/03/24	998	766
6463654.SQ.FTS.B, Zero Cpn, 9/04/24	5,293	4,948
6463733.SQ.FTS.B, Zero Cpn, 9/04/24	1,255	722
6463758.SQ.FTS.B, Zero Cpn, 9/04/24	2,037	1,941
6463889.SQ.FTS.B, Zero Cpn, 9/04/24	16,331	6,005
6464011.SQ.FTS.B, Zero Cpn, 9/04/24	540	496
6464023.SQ.FTS.B, Zero Cpn, 9/04/24	2,743	2,224
6464362.SQ.FTS.B, Zero Cpn, 9/04/24	4,169	1,500
6464433.SQ.FTS.B, Zero Cpn, 9/04/24	16,717	14,638
6464784.SQ.FTS.B, Zero Cpn, 9/05/24	7,126	5,009
6464915.SQ.FTS.B, Zero Cpn, 9/05/24	5,726	5,622
6465209.SQ.FTS.B, Zero Cpn, 9/05/24	1,175	1,160
6466816.SQ.FTS.B, Zero Cpn, 9/06/24	783	770
6466888.SQ.FTS.B, Zero Cpn, 9/06/24	1,961	1,657
6466953.SQ.FTS.B, Zero Cpn, 9/06/24	6,153	5,959
6467210.SQ.FTS.B, Zero Cpn, 9/06/24	854	826
6467340.SQ.FTS.B, Zero Cpn, 9/06/24	4,278	3,953
6467579.SQ.FTS.B, Zero Cpn, 9/06/24	1,617	1,448
6467627.SQ.FTS.B, Zero Cpn, 9/06/24	15,388	14,698
6467915.SQ.FTS.B, Zero Cpn, 9/06/24	2,469	2,355
6467957.SQ.FTS.B, Zero Cpn, 9/06/24	5,385	4,897
6468063.SQ.FTS.B, Zero Cpn, 9/06/24	1,643	1,323
6468495.SQ.FTS.B, Zero Cpn, 9/06/24	1,330	1,173
6468533.SQ.FTS.B, Zero Cpn, 9/06/24	3,026	2,560
6468636.SQ.FTS.B, Zero Cpn, 9/06/24	10,598	3,016
6468778.SQ.FTS.B, Zero Cpn, 9/06/24	1,862	1,726
6469183.SQ.FTS.B, Zero Cpn, 9/07/24	2,895	2,808
6469492.SQ.FTS.B, Zero Cpn, 9/07/24	5,472	4,258
6469888.SQ.FTS.B, Zero Cpn, 9/07/24	4,066	3,117
6470083.SQ.FTS.B, Zero Cpn, 9/07/24	2,103	1,853
6470553.SQ.FTS.B, Zero Cpn, 9/07/24	3,121	2,973
6470745.SQ.FTS.B, Zero Cpn, 9/07/24	1,769	1,684
6470844.SQ.FTS.B, Zero Cpn, 9/07/24	8,573	6,479
6471840.SQ.FTS.B, Zero Cpn, 9/07/24	2,117	1,996
6472637.SQ.FTS.B, Zero Cpn, 9/08/24	5,032	4,633
6472795.SQ.FTS.B, Zero Cpn, 9/08/24	8,444	4,602
6472869.SQ.FTS.B, Zero Cpn, 9/08/24	515	508
6472874.SQ.FTS.B, Zero Cpn, 9/08/24	6,762	5,249
6473176.SQ.FTS.B, Zero Cpn, 9/08/24	3,267	3,115
6473393.SQ.FTS.B, Zero Cpn, 9/08/24	1,259	1,213
6473478.SQ.FTS.B, Zero Cpn, 9/08/24	610	591
6473565.SQ.FTS.B, Zero Cpn, 9/08/24	428	415
6473791.SQ.FTS.B, Zero Cpn, 9/08/24	116	113
6473813.SQ.FTS.B, Zero Cpn, 9/08/24	19,760	16,135
6475823.SQ.FTS.B, Zero Cpn, 9/08/24	1,753	1,726
6477767.SQ.FTS.B, Zero Cpn, 9/09/24	2,974	2,916
6477840.SQ.FTS.B, Zero Cpn, 9/09/24	3,007	1,973
6478752.SQ.FTS.B, Zero Cpn, 9/09/24	3,035	1,345
6478924.SQ.FTS.B, Zero Cpn, 9/09/24	1,607	1,582
6479093.SQ.FTS.B, Zero Cpn, 9/09/24	1,972	1,326
6479204.SQ.FTS.B, Zero Cpn, 9/09/24	2,096	2,034
6479532.SQ.FTS.B, Zero Cpn, 9/09/24	2,517	2,472
6479709.SQ.FTS.B, Zero Cpn, 9/09/24	1,715	1,686

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6479758.SQ.FTS.B, Zero Cpn, 9/09/24	$ 2,759	$ 2,611
6479843.SQ.FTS.B, Zero Cpn, 9/09/24	14,798	3,971
6480583.SQ.FTS.B, Zero Cpn, 9/09/24	525	515
6481451.SQ.FTS.B, Zero Cpn, 9/10/24	8,520	8,352
6482433.SQ.FTS.B, Zero Cpn, 9/10/24	4,749	4,620
6482688.SQ.FTS.B, Zero Cpn, 9/10/24	987	961
6482763.SQ.FTS.B, Zero Cpn, 9/10/24	3,505	3,110
6482925.SQ.FTS.B, Zero Cpn, 9/10/24	4,629	4,352
6483172.SQ.FTS.B, Zero Cpn, 9/10/24	5,243	4,581
6483301.SQ.FTS.B, Zero Cpn, 9/10/24	1,934	1,167
6483587.SQ.FTS.B, Zero Cpn, 9/10/24	11,277	9,314
6483765.SQ.FTS.B, Zero Cpn, 9/10/24	1,591	1,528
6483803.SQ.FTS.B, Zero Cpn, 9/10/24	1,414	1,366
6483827.SQ.FTS.B, Zero Cpn, 9/10/24	1,005	972
6483849.SQ.FTS.B, Zero Cpn, 9/10/24	10,881	9,755
6484119.SQ.FTS.B, Zero Cpn, 9/10/24	5,008	4,920
6484438.SQ.FTS.B, Zero Cpn, 9/10/24	1,150	1,076
6484471.SQ.FTS.B, Zero Cpn, 9/10/24	3,948	3,805
6484618.SQ.FTS.B, Zero Cpn, 9/10/24	5,141	4,627
6484730.SQ.FTS.B, Zero Cpn, 9/10/24	20,862	19,483
6485016.SQ.FTS.B, Zero Cpn, 9/11/24	17,576	5,312
6485138.SQ.FTS.B, Zero Cpn, 9/11/24	2,670	2,501
6485200.SQ.FTS.B, Zero Cpn, 9/11/24	6,526	2,427
6485262.SQ.FTS.B, Zero Cpn, 9/11/24	1,496	1,464
6485387.SQ.FTS.B, Zero Cpn, 9/11/24	194	176
6485393.SQ.FTS.B, Zero Cpn, 9/11/24	3,620	3,533
6485565.SQ.FTS.B, Zero Cpn, 9/11/24	16,325	14,651
6485862.SQ.FTS.B, Zero Cpn, 9/12/24	13,536	11,775
6486219.SQ.FTS.B, Zero Cpn, 9/12/24	908	744
6486247.SQ.FTS.B, Zero Cpn, 9/12/24	2,732	2,629
6486317.SQ.FTS.B, Zero Cpn, 9/12/24	1,024	799
6486337.SQ.FTS.B, Zero Cpn, 9/12/24	2,089	1,131
6486381.SQ.FTS.B, Zero Cpn, 9/12/24	1,475	1,266
6486939.SQ.FTS.B, Zero Cpn, 9/13/24	566	375
6486969.SQ.FTS.B, Zero Cpn, 9/13/24	580	567
6487077.SQ.FTS.B, Zero Cpn, 9/13/24	894	810
6487145.SQ.FTS.B, Zero Cpn, 9/13/24	8,062	4,682
6487391.SQ.FTS.B, Zero Cpn, 9/13/24	3,618	3,475
6487587.SQ.FTS.B, Zero Cpn, 9/13/24	1,298	148
6487697.SQ.FTS.B, Zero Cpn, 9/13/24	4,935	3,246
6487959.SQ.FTS.B, Zero Cpn, 9/13/24	330	295
6487981.SQ.FTS.B, Zero Cpn, 9/13/24	1,514	603
6488012.SQ.FTS.B, Zero Cpn, 9/13/24	6,217	5,504
6488324.SQ.FTS.B, Zero Cpn, 9/13/24	3,611	3,511
6488459.SQ.FTS.B, Zero Cpn, 9/13/24	9,442	5,419
6488723.SQ.FTS.B, Zero Cpn, 9/13/24	2,548	2,436
6488938.SQ.FTS.B, Zero Cpn, 9/13/24	21,627	20,688
6489755.SQ.FTS.B, Zero Cpn, 9/13/24	599	573
6489884.SQ.FTS.B, Zero Cpn, 9/13/24	4,551	4,087
6490633.SQ.FTS.B, Zero Cpn, 9/14/24	3,755	3,383
6491324.SQ.FTS.B, Zero Cpn, 9/14/24	2,300	2,246
6491762.SQ.FTS.B, Zero Cpn, 9/14/24	714	547
6491770.SQ.FTS.B, Zero Cpn, 9/14/24	8,493	7,848
6492050.SQ.FTS.B, Zero Cpn, 9/14/24	1,237	1,166
6492096.SQ.FTS.B, Zero Cpn, 9/14/24	978	960
6492133.SQ.FTS.B, Zero Cpn, 9/14/24	1,590	1,362
6492212.SQ.FTS.B, Zero Cpn, 9/14/24	11,554	3,598
6492471.SQ.FTS.B, Zero Cpn, 9/14/24	9,593	9,316
Block, Inc. (continued)		
6492780.SQ.FTS.B, Zero Cpn, 9/14/24	$ 17,855	$ 12,920
6493113.SQ.FTS.B, Zero Cpn, 9/14/24	3,847	3,774
6493205.SQ.FTS.B, Zero Cpn, 9/14/24	1,520	1,446
6493279.SQ.FTS.B, Zero Cpn, 9/14/24	20,141	19,459
6493842.SQ.FTS.B, Zero Cpn, 9/15/24	1,938	1,709
6493919.SQ.FTS.B, Zero Cpn, 9/15/24	1,861	1,775
6494041.SQ.FTS.B, Zero Cpn, 9/15/24	2,210	1,728
6494136.SQ.FTS.B, Zero Cpn, 9/15/24	1,706	1,453
6494237.SQ.FTS.B, Zero Cpn, 9/15/24	10,848	10,028
6494843.SQ.FTS.B, Zero Cpn, 9/15/24	10,587	9,177
6495065.SQ.FTS.B, Zero Cpn, 9/15/24	2,532	1,511
6495247.SQ.FTS.B, Zero Cpn, 9/15/24	393	380
6495262.SQ.FTS.B, Zero Cpn, 9/15/24	3,058	2,482
6495762.SQ.FTS.B, Zero Cpn, 9/15/24	2,607	2,560
6495901.SQ.FTS.B, Zero Cpn, 9/15/24	21,770	20,532
6496439.SQ.FTS.B, Zero Cpn, 9/15/24	2,087	2,005
6496704.SQ.FTS.B, Zero Cpn, 9/15/24	1,681	1,645
6496902.SQ.FTS.B, Zero Cpn, 9/15/24	9,157	5,599
6497094.SQ.FTS.B, Zero Cpn, 9/15/24	2,866	1,445
6497150.SQ.FTS.B, Zero Cpn, 9/15/24	8,307	8,222
6499048.SQ.FTS.B, Zero Cpn, 9/16/24	10,064	8,519
6499196.SQ.FTS.B, Zero Cpn, 9/16/24	4,994	4,783
6499389.SQ.FTS.B, Zero Cpn, 9/16/24	6,955	3,501
6499971.SQ.FTS.B, Zero Cpn, 9/16/24	686	675
6499996.SQ.FTS.B, Zero Cpn, 9/16/24	1,029	1,010
6500866.SQ.FTS.B, Zero Cpn, 9/16/24	5,233	3,216
6501171.SQ.FTS.B, Zero Cpn, 9/16/24	3,773	3,707
6501401.SQ.FTS.B, Zero Cpn, 9/16/24	10,708	10,455
6502338.SQ.FTS.B, Zero Cpn, 9/16/24	12,581	12,008
6502829.SQ.FTS.B, Zero Cpn, 9/17/24	338	223
6502939.SQ.FTS.B, Zero Cpn, 9/17/24	3,479	3,343
6503847.SQ.FTS.B, Zero Cpn, 9/17/24	13,314	9,388
6504092.SQ.FTS.B, Zero Cpn, 9/17/24	6,871	6,588
6504715.SQ.FTS.B, Zero Cpn, 9/17/24	4,634	4,312
6505264.SQ.FTS.B, Zero Cpn, 9/17/24	1,638	674
6505368.SQ.FTS.B, Zero Cpn, 9/17/24	2,157	1,947
6505487.SQ.FTS.B, Zero Cpn, 9/17/24	4,448	4,409
6505683.SQ.FTS.B, Zero Cpn, 9/18/24	3,826	3,393
6505793.SQ.FTS.B, Zero Cpn, 9/18/24	2,242	1,038
6505823.SQ.FTS.B, Zero Cpn, 9/18/24	4,981	4,453
6506022.SQ.FTS.B, Zero Cpn, 9/18/24	830	797
6506138.SQ.FTS.B, Zero Cpn, 9/18/24	6,096	5,306
6506338.SQ.FTS.B, Zero Cpn, 9/18/24	1,127	1,121
6506509.SQ.FTS.B, Zero Cpn, 9/19/24	551	363
6506517.SQ.FTS.B, Zero Cpn, 9/19/24	1,910	1,866
6506690.SQ.FTS.B, Zero Cpn, 9/19/24	7,529	6,355
6506887.SQ.FTS.B, Zero Cpn, 9/19/24	4,366	4,182
6507647.SQ.FTS.B, Zero Cpn, 9/20/24	2,200	2,164
6507835.SQ.FTS.B, Zero Cpn, 9/20/24	928	444
6508048.SQ.FTS.B, Zero Cpn, 9/20/24	3,210	3,140
6508171.SQ.FTS.B, Zero Cpn, 9/20/24	13,681	11,069
6508452.SQ.FTS.B, Zero Cpn, 9/20/24	354	330
6508942.SQ.FTS.B, Zero Cpn, 9/20/24	2,484	2,393
6509505.SQ.FTS.B, Zero Cpn, 9/20/24	719	714
6509738.SQ.FTS.B, Zero Cpn, 9/20/24	1,450	711
6509756.SQ.FTS.B, Zero Cpn, 9/20/24	2,018	1,944
6509840.SQ.FTS.B, Zero Cpn, 9/20/24	645	628
6510179.SQ.FTS.B, Zero Cpn, 9/20/24	24,604	8,753

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6510608.SQ.FTS.B, Zero Cpn, 9/20/24	$ 3,426	$ 3,369
6510705.SQ.FTS.B, Zero Cpn, 9/20/24	1,079	1,060
6510863.SQ.FTS.B, Zero Cpn, 9/21/24	12,024	11,139
6511300.SQ.FTS.B, Zero Cpn, 9/21/24	3,969	3,676
6511415.SQ.FTS.B, Zero Cpn, 9/21/24	5,570	3,777
6511726.SQ.FTS.B, Zero Cpn, 9/21/24	1,346	1,118
6512222.SQ.FTS.B, Zero Cpn, 9/21/24	2,688	1,617
6512730.SQ.FTS.B, Zero Cpn, 9/21/24	8,179	7,877
6512922.SQ.FTS.B, Zero Cpn, 9/21/24	7,711	7,467
6513165.SQ.FTS.B, Zero Cpn, 9/21/24	1,476	1,459
6513909.SQ.FTS.B, Zero Cpn, 9/21/24	4,841	4,224
6513960.SQ.FTS.B, Zero Cpn, 9/21/24	2,639	2,586
6514021.SQ.FTS.B, Zero Cpn, 9/21/24	7,792	4,153
6514121.SQ.FTS.B, Zero Cpn, 9/22/24	439	416
6514208.SQ.FTS.B, Zero Cpn, 9/22/24	5,611	5,249
6514372.SQ.FTS.B, Zero Cpn, 9/22/24	2,621	2,018
6514892.SQ.FTS.B, Zero Cpn, 9/22/24	1,721	1,691
6514949.SQ.FTS.B, Zero Cpn, 9/22/24	6,188	4,685
6515238.SQ.FTS.B, Zero Cpn, 9/22/24	774	545
6515558.SQ.FTS.B, Zero Cpn, 9/22/24	12,649	11,945
6516032.SQ.FTS.B, Zero Cpn, 9/22/24	25,776	24,598
6516690.SQ.FTS.B, Zero Cpn, 9/22/24	134	132
6516725.SQ.FTS.B, Zero Cpn, 9/22/24	3,769	3,465
6516868.SQ.FTS.B, Zero Cpn, 9/22/24	3,820	3,616
6516901.SQ.FTS.B, Zero Cpn, 9/22/24	2,187	1,964
6516931.SQ.FTS.B, Zero Cpn, 9/22/24	3,194	3,054
6516997.SQ.FTS.B, Zero Cpn, 9/22/24	902	838
6517017.SQ.FTS.B, Zero Cpn, 9/22/24	1,222	1,202
6518769.SQ.FTS.B, Zero Cpn, 9/23/24	3,743	3,459
6518875.SQ.FTS.B, Zero Cpn, 9/23/24	7,011	6,470
6519045.SQ.FTS.B, Zero Cpn, 9/23/24	572	346
6519064.SQ.FTS.B, Zero Cpn, 9/23/24	2,453	2,376
6519155.SQ.FTS.B, Zero Cpn, 9/23/24	2,617	2,543
6519286.SQ.FTS.B, Zero Cpn, 9/23/24	1,366	497
6519301.SQ.FTS.B, Zero Cpn, 9/23/24	3,796	3,630
6519513.SQ.FTS.B, Zero Cpn, 9/23/24	3,532	2,602
6519830.SQ.FTS.B, Zero Cpn, 9/23/24	932	901
6520131.SQ.FTS.B, Zero Cpn, 9/23/24	11,649	6,408
6520367.SQ.FTS.B, Zero Cpn, 9/23/24	3,652	3,525
6520448.SQ.FTS.B, Zero Cpn, 9/23/24	2,872	2,819
6520875.SQ.FTS.B, Zero Cpn, 9/23/24	2,140	1,925
6521195.SQ.FTS.B, Zero Cpn, 9/23/24	1,031	978
6521243.SQ.FTS.B, Zero Cpn, 9/23/24	3,884	2,818
6521314.SQ.FTS.B, Zero Cpn, 9/23/24	3,298	3,243
6521453.SQ.FTS.B, Zero Cpn, 9/23/24	10,482	9,459
6522466.SQ.FTS.B, Zero Cpn, 9/23/24	2,868	2,263
6522541.SQ.FTS.B, Zero Cpn, 9/24/24	692	672
6522670.SQ.FTS.B, Zero Cpn, 9/24/24	8,249	7,304
6523018.SQ.FTS.B, Zero Cpn, 9/24/24	7,915	7,742
6523872.SQ.FTS.B, Zero Cpn, 9/24/24	629	559
6523985.SQ.FTS.B, Zero Cpn, 9/24/24	332	325
6524095.SQ.FTS.B, Zero Cpn, 9/24/24	12,420	11,007
6524312.SQ.FTS.B, Zero Cpn, 9/24/24	1,012	989
6524998.SQ.FTS.B, Zero Cpn, 9/24/24	925	791
6525021.SQ.FTS.B, Zero Cpn, 9/24/24	7,055	3,192
6525114.SQ.FTS.B, Zero Cpn, 9/24/24	1,142	1,125
6525132.SQ.FTS.B, Zero Cpn, 9/24/24	661	536
6525155.SQ.FTS.B, Zero Cpn, 9/24/24	4,734	4,542
Block, Inc. (continued)		
6525421.SQ.FTS.B, Zero Cpn, 9/24/24	$ 271	$ 232
6525621.SQ.FTS.B, Zero Cpn, 9/25/24	1,029	948
6525663.SQ.FTS.B, Zero Cpn, 9/25/24	1,322	1,263
6525772.SQ.FTS.B, Zero Cpn, 9/25/24	3,483	3,094
6525874.SQ.FTS.B, Zero Cpn, 9/25/24	7,607	7,122
6526020.SQ.FTS.B, Zero Cpn, 9/25/24	2,567	2,303
6526070.SQ.FTS.B, Zero Cpn, 9/25/24	4,638	3,928
6526180.SQ.FTS.B, Zero Cpn, 9/25/24	968	854
6526192.SQ.FTS.B, Zero Cpn, 9/25/24	408	269
6526477.SQ.FTS.B, Zero Cpn, 9/26/24	385	372
6526493.SQ.FTS.B, Zero Cpn, 9/26/24	1,269	882
6526542.SQ.FTS.B, Zero Cpn, 9/26/24	12,972	8,457
6526727.SQ.FTS.B, Zero Cpn, 9/26/24	260	238
6526731.SQ.FTS.B, Zero Cpn, 9/26/24	765	739
6526856.SQ.FTS.B, Zero Cpn, 9/26/24	2,164	1,236
6527010.SQ.FTS.B, Zero Cpn, 9/26/24	1,031	654
6527022.SQ.FTS.B, Zero Cpn, 9/26/24	2,246	2,094
6527252.SQ.FTS.B, Zero Cpn, 9/27/24	1,127	1,075
6527322.SQ.FTS.B, Zero Cpn, 9/27/24	642	625
6527420.SQ.FTS.B, Zero Cpn, 9/27/24	4,390	4,258
6527951.SQ.FTS.B, Zero Cpn, 9/27/24	3,155	3,125
6528195.SQ.FTS.B, Zero Cpn, 9/27/24	4,088	3,970
6528654.SQ.FTS.B, Zero Cpn, 9/27/24	1,896	1,844
6528685.SQ.FTS.B, Zero Cpn, 9/27/24	8,048	7,712
6528883.SQ.FTS.B, Zero Cpn, 9/27/24	3,615	3,180
6528987.SQ.FTS.B, Zero Cpn, 9/27/24	667	653
6529012.SQ.FTS.B, Zero Cpn, 9/27/24	4,259	4,079
6529157.SQ.FTS.B, Zero Cpn, 9/27/24	1,847	1,797
6529197.SQ.FTS.B, Zero Cpn, 9/27/24	1,479	1,430
6529240.SQ.FTS.B, Zero Cpn, 9/27/24	4,319	4,173
6529369.SQ.FTS.B, Zero Cpn, 9/27/24	17	17
6529506.SQ.FTS.B, Zero Cpn, 9/27/24	1,143	856
6529515.SQ.FTS.B, Zero Cpn, 9/27/24	7,430	5,749
6529613.SQ.FTS.B, Zero Cpn, 9/27/24	7,829	7,589
6529930.SQ.FTS.B, Zero Cpn, 9/27/24	229	222
6530827.SQ.FTS.B, Zero Cpn, 9/28/24	21,345	20,738
6531669.SQ.FTS.B, Zero Cpn, 9/28/24	347	319
6531847.SQ.FTS.B, Zero Cpn, 9/28/24	3,485	3,407
6531978.SQ.FTS.B, Zero Cpn, 9/28/24	2,879	2,761
6532434.SQ.FTS.B, Zero Cpn, 9/28/24	10,339	8,870
6532694.SQ.FTS.B, Zero Cpn, 9/28/24	4,369	3,173
6532858.SQ.FTS.B, Zero Cpn, 9/28/24	1,101	1,087
6532955.SQ.FTS.B, Zero Cpn, 9/28/24	3,982	3,937
6533237.SQ.FTS.B, Zero Cpn, 9/28/24	4,042	3,656
6533589.SQ.FTS.B, Zero Cpn, 9/28/24	475	428
6533643.SQ.FTS.B, Zero Cpn, 9/28/24	2,712	2,638
6533807.SQ.FTS.B, Zero Cpn, 9/28/24	891	766
6533974.SQ.FTS.B, Zero Cpn, 9/28/24	370	354
6534157.SQ.FTS.B, Zero Cpn, 9/28/24	3,592	2,977
6535332.SQ.FTS.B, Zero Cpn, 9/29/24	2,055	1,129
6535641.SQ.FTS.B, Zero Cpn, 9/29/24	1,387	1,318
6536231.SQ.FTS.B, Zero Cpn, 9/29/24	2,126	2,095
6536590.SQ.FTS.B, Zero Cpn, 9/29/24	3,099	2,995
6536665.SQ.FTS.B, Zero Cpn, 9/29/24	391	162
6536733.SQ.FTS.B, Zero Cpn, 9/29/24	2,459	2,450
6537306.SQ.FTS.B, Zero Cpn, 9/29/24	1,645	1,587
6537336.SQ.FTS.B, Zero Cpn, 9/29/24	1,340	1,312
6537417.SQ.FTS.B, Zero Cpn, 9/29/24	2,057	1,955

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6537646.SQ.FTS.B, Zero Cpn, 9/29/24	$ 5,575	$ 5,377
6537783.SQ.FTS.B, Zero Cpn, 9/29/24	4,969	4,523
6537839.SQ.FTS.B, Zero Cpn, 9/29/24	7,900	6,988
6537901.SQ.FTS.B, Zero Cpn, 9/29/24	4,367	4,220
6539808.SQ.FTS.B, Zero Cpn, 9/30/24	7,938	7,733
6540169.SQ.FTS.B, Zero Cpn, 9/30/24	349	241
6540251.SQ.FTS.B, Zero Cpn, 9/30/24	2,709	2,644
6540528.SQ.FTS.B, Zero Cpn, 9/30/24	7,924	6,506
6541091.SQ.FTS.B, Zero Cpn, 9/30/24	3,734	3,126
6542030.SQ.FTS.B, Zero Cpn, 9/30/24	11,228	10,809
6542573.SQ.FTS.B, Zero Cpn, 9/30/24	31,635	30,372
6543152.SQ.FTS.B, Zero Cpn, 9/30/24	1,008	429
6543240.SQ.FTS.B, Zero Cpn, 9/30/24	23,968	22,440
6544544.SQ.FTS.B, Zero Cpn, 9/30/24	1,429	1,409
6544848.SQ.FTS.B, Zero Cpn, 9/30/24	2,100	2,019
6545018.SQ.FTS.B, Zero Cpn, 9/30/24	5,259	5,063
6545807.SQ.FTS.B, Zero Cpn, 9/30/24	4,550	3,607
6546231.SQ.FTS.B, Zero Cpn, 9/30/24	1,169	1,084
6546312.SQ.FTS.B, Zero Cpn, 9/30/24	9,870	9,342
6546599.SQ.FTS.B, Zero Cpn, 9/30/24	743	692
6546666.SQ.FTS.B, Zero Cpn, 9/30/24	2,149	2,091
6546916.SQ.FTS.B, Zero Cpn, 10/01/24	3,397	2,870
6546981.SQ.FTS.B, Zero Cpn, 10/01/24	2,478	2,313
6547132.SQ.FTS.B, Zero Cpn, 10/01/24	4,925	4,836
6547288.SQ.FTS.B, Zero Cpn, 10/01/24	4,136	3,994
6547379.SQ.FTS.B, Zero Cpn, 10/01/24	3,100	2,958
6547450.SQ.FTS.B, Zero Cpn, 10/01/24	2,333	1,847
6547481.SQ.FTS.B, Zero Cpn, 10/01/24	2,761	2,686
6547586.SQ.FTS.B, Zero Cpn, 10/02/24	495	441
6547604.SQ.FTS.B, Zero Cpn, 10/02/24	9,660	9,559
6548112.SQ.FTS.B, Zero Cpn, 10/02/24	3,994	3,454
6548202.SQ.FTS.B, Zero Cpn, 10/02/24	764	756
6548463.SQ.FTS.B, Zero Cpn, 10/03/24	2,667	2,528
6548568.SQ.FTS.B, Zero Cpn, 10/03/24	4,996	4,881
6549336.SQ.FTS.B, Zero Cpn, 10/03/24	5,410	5,287
6549544.SQ.FTS.B, Zero Cpn, 10/03/24	1,278	1,168
6549597.SQ.FTS.B, Zero Cpn, 10/03/24	676	661
6549643.SQ.FTS.B, Zero Cpn, 10/03/24	466	434
6549985.SQ.FTS.B, Zero Cpn, 10/03/24	445	326
6550072.SQ.FTS.B, Zero Cpn, 10/03/24	4,325	4,159
6550263.SQ.FTS.B, Zero Cpn, 10/03/24	3,172	3,042
6550356.SQ.FTS.B, Zero Cpn, 10/03/24	2,683	2,593
6550403.SQ.FTS.B, Zero Cpn, 10/03/24	4,460	3,728
6550689.SQ.FTS.B, Zero Cpn, 10/03/24	9,505	4,281
6550814.SQ.FTS.B, Zero Cpn, 10/03/24	4,948	3,733
6550914.SQ.FTS.B, Zero Cpn, 10/03/24	3,756	3,672
6551208.SQ.FTS.B, Zero Cpn, 10/03/24	8,955	8,752
6551421.SQ.FTS.B, Zero Cpn, 10/03/24	9,874	5,964
6551528.SQ.FTS.B, Zero Cpn, 10/03/24	4,945	4,737
6551701.SQ.FTS.B, Zero Cpn, 10/04/24	1,937	1,431
6551813.SQ.FTS.B, Zero Cpn, 10/04/24	2,607	2,512
6551948.SQ.FTS.B, Zero Cpn, 10/04/24	1,497	1,460
6551997.SQ.FTS.B, Zero Cpn, 10/04/24	1,001	995
6552128.SQ.FTS.B, Zero Cpn, 10/04/24	531	518
6552142.SQ.FTS.B, Zero Cpn, 10/04/24	4,758	4,646
6552432.SQ.FTS.B, Zero Cpn, 10/04/24	789	184
6552468.SQ.FTS.B, Zero Cpn, 10/04/24	921	906
6552648.SQ.FTS.B, Zero Cpn, 10/04/24	4,625	4,015
Block, Inc. (continued)		
6552779.SQ.FTS.B, Zero Cpn, 10/04/24	$ 2,263	$ 1,145
6552823.SQ.FTS.B, Zero Cpn, 10/04/24	2,841	2,558
6552931.SQ.FTS.B, Zero Cpn, 10/04/24	1,799	1,767
6553212.SQ.FTS.B, Zero Cpn, 10/04/24	4,958	4,573
6553291.SQ.FTS.B, Zero Cpn, 10/04/24	1,215	1,209
6553682.SQ.FTS.B, Zero Cpn, 10/04/24	861	842
6553822.SQ.FTS.B, Zero Cpn, 10/04/24	205	203
6553971.SQ.FTS.B, Zero Cpn, 10/04/24	1,189	1,172
6554013.SQ.FTS.B, Zero Cpn, 10/04/24	5,840	5,400
6554172.SQ.FTS.B, Zero Cpn, 10/04/24	709	600
6554182.SQ.FTS.B, Zero Cpn, 10/04/24	3,361	1,756
6554237.SQ.FTS.B, Zero Cpn, 10/04/24	8,445	7,927
6554530.SQ.FTS.B, Zero Cpn, 10/04/24	7,783	7,470
6554904.SQ.FTS.B, Zero Cpn, 10/04/24	8,257	7,594
6555069.SQ.FTS.B, Zero Cpn, 10/04/24	17,596	17,180
6555384.SQ.FTS.B, Zero Cpn, 10/05/24	724	618
6555404.SQ.FTS.B, Zero Cpn, 10/05/24	4,843	4,739
6555512.SQ.FTS.B, Zero Cpn, 10/05/24	2,852	2,662
6555631.SQ.FTS.B, Zero Cpn, 10/05/24	5	5
6555651.SQ.FTS.B, Zero Cpn, 10/05/24	3,922	3,662
6555961.SQ.FTS.B, Zero Cpn, 10/05/24	1,654	1,624
6556061.SQ.FTS.B, Zero Cpn, 10/05/24	488	471
6556197.SQ.FTS.B, Zero Cpn, 10/05/24	80	79
6556234.SQ.FTS.B, Zero Cpn, 10/05/24	5,471	5,103
6556350.SQ.FTS.B, Zero Cpn, 10/05/24	2,061	2,007
6556561.SQ.FTS.B, Zero Cpn, 10/05/24	30,984	28,618
6557456.SQ.FTS.B, Zero Cpn, 10/05/24	7,129	6,379
6557661.SQ.FTS.B, Zero Cpn, 10/05/24	5,239	4,818
6557802.SQ.FTS.B, Zero Cpn, 10/05/24	1,181	1,135
6559548.SQ.FTS.B, Zero Cpn, 10/06/24	1,053	694
6559837.SQ.FTS.B, Zero Cpn, 10/06/24	1,918	1,785
6560096.SQ.FTS.B, Zero Cpn, 10/06/24	47	44
6560556.SQ.FTS.B, Zero Cpn, 10/06/24	971	756
6560566.SQ.FTS.B, Zero Cpn, 10/06/24	4,360	4,192
6560718.SQ.FTS.B, Zero Cpn, 10/06/24	2,032	1,959
6560794.SQ.FTS.B, Zero Cpn, 10/06/24	7,909	7,786
6561367.SQ.FTS.B, Zero Cpn, 10/06/24	6,412	5,627
6561534.SQ.FTS.B, Zero Cpn, 10/06/24	2,153	2,024
6561666.SQ.FTS.B, Zero Cpn, 10/06/24	354	300
6561685.SQ.FTS.B, Zero Cpn, 10/06/24	814	784
6561851.SQ.FTS.B, Zero Cpn, 10/06/24	146	144
6561905.SQ.FTS.B, Zero Cpn, 10/06/24	849	836
6561946.SQ.FTS.B, Zero Cpn, 10/06/24	7,147	6,433
6562144.SQ.FTS.B, Zero Cpn, 10/06/24	1,736	1,668
6562223.SQ.FTS.B, Zero Cpn, 10/06/24	1,174	1,149
6562377.SQ.FTS.B, Zero Cpn, 10/06/24	7,663	6,045
6563045.SQ.FTS.B, Zero Cpn, 10/07/24	8	8
6563707.SQ.FTS.B, Zero Cpn, 10/07/24	2,833	2,756
6564281.SQ.FTS.B, Zero Cpn, 10/07/24	5,163	4,112
6564446.SQ.FTS.B, Zero Cpn, 10/07/24	4,049	3,915
6564615.SQ.FTS.B, Zero Cpn, 10/07/24	38,744	34,811
6565305.SQ.FTS.B, Zero Cpn, 10/07/24	8,047	7,868
6565581.SQ.FTS.B, Zero Cpn, 10/07/24	4,581	4,304
6565683.SQ.FTS.B, Zero Cpn, 10/07/24	56	55
6565688.SQ.FTS.B, Zero Cpn, 10/07/24	4,851	3,447
6565784.SQ.FTS.B, Zero Cpn, 10/07/24	2,816	2,769
6566055.SQ.FTS.B, Zero Cpn, 10/07/24	3,313	3,264
6566173.SQ.FTS.B, Zero Cpn, 10/08/24	1,769	1,692

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6566218.SQ.FTS.B, Zero Cpn, 10/08/24 . .	$ 796	$ 615
6566230.SQ.FTS.B, Zero Cpn, 10/08/24 . .	1,165	899
6566270.SQ.FTS.B, Zero Cpn, 10/08/24 . .	1,213	1,090
6566309.SQ.FTS.B, Zero Cpn, 10/08/24 . .	872	861
6566330.SQ.FTS.B, Zero Cpn, 10/08/24 . .	3,041	2,687
6566401.SQ.FTS.B, Zero Cpn, 10/08/24 . .	1,300	1,221
6566431.SQ.FTS.B, Zero Cpn, 10/08/24 . .	5,092	4,979
6566576.SQ.FTS.B, Zero Cpn, 10/08/24 . .	13,362	9,437
6566797.SQ.FTS.B, Zero Cpn, 10/08/24 . .	420	408
6566804.SQ.FTS.B, Zero Cpn, 10/08/24 . .	1,216	1,081
6566829.SQ.FTS.B, Zero Cpn, 10/08/24 . .	2,963	2,908
6566878.SQ.FTS.B, Zero Cpn, 10/08/24 . .	1,712	1,160
6566900.SQ.FTS.B, Zero Cpn, 10/08/24 . .	1,402	1,370
6567114.SQ.FTS.B, Zero Cpn, 10/09/24 . .	1,756	782
6567237.SQ.FTS.B, Zero Cpn, 10/09/24 . .	18,447	15,313
6567416.SQ.FTS.B, Zero Cpn, 10/09/24 . .	3,966	3,811
6567620.SQ.FTS.B, Zero Cpn, 10/10/24 . .	2,068	2,000
6567779.SQ.FTS.B, Zero Cpn, 10/10/24 . .	5,256	4,095
6568019.SQ.FTS.B, Zero Cpn, 10/10/24 . .	602	591
6568362.SQ.FTS.B, Zero Cpn, 10/10/24 . .	2,175	2,081
6568423.SQ.FTS.B, Zero Cpn, 10/10/24 . .	7,218	6,935
6568686.SQ.FTS.B, Zero Cpn, 10/10/24 . .	11,592	8,055
6568971.SQ.FTS.B, Zero Cpn, 10/10/24 . .	255	253
6569241.SQ.FTS.B, Zero Cpn, 10/10/24 . .	430	425
6569303.SQ.FTS.B, Zero Cpn, 10/10/24 . .	156	150
6569324.SQ.FTS.B, Zero Cpn, 10/10/24 . .	9,780	9,690
6569746.SQ.FTS.B, Zero Cpn, 10/10/24 . .	21,451	17,563
6570147.SQ.FTS.B, Zero Cpn, 10/10/24 . .	1,203	1,170
6570553.SQ.FTS.B, Zero Cpn, 10/10/24 . .	6,394	4,059
6570601.SQ.FTS.B, Zero Cpn, 10/10/24 . .	357	306
6570707.SQ.FTS.B, Zero Cpn, 10/10/24 . .	2,647	2,547
6570734.SQ.FTS.B, Zero Cpn, 10/10/24 . .	1,603	1,162
6570746.SQ.FTS.B, Zero Cpn, 10/10/24 . .	11,552	10,241
6570919.SQ.FTS.B, Zero Cpn, 10/10/24 . .	1,798	1,771
6570986.SQ.FTS.B, Zero Cpn, 10/10/24 . .	4,898	4,817
6571313.SQ.FTS.B, Zero Cpn, 10/11/24 . .	2,191	1,908
6571387.SQ.FTS.B, Zero Cpn, 10/11/24 . .	540	535
6571419.SQ.FTS.B, Zero Cpn, 10/11/24 . .	1,088	1,066
6571593.SQ.FTS.B, Zero Cpn, 10/11/24 . .	12,853	10,017
6572066.SQ.FTS.B, Zero Cpn, 10/11/24 . .	3,250	3,159
6572155.SQ.FTS.B, Zero Cpn, 10/11/24 . .	16,072	12,564
6572722.SQ.FTS.B, Zero Cpn, 10/11/24 . .	4,119	3,847
6572904.SQ.FTS.B, Zero Cpn, 10/11/24 . .	5,339	4,668
6573078.SQ.FTS.B, Zero Cpn, 10/11/24 . .	12,090	11,757
6573424.SQ.FTS.B, Zero Cpn, 10/11/24 . .	6,313	5,709
6573531.SQ.FTS.B, Zero Cpn, 10/11/24 . .	3,850	3,650
6573708.SQ.FTS.B, Zero Cpn, 10/11/24 . .	2,468	1,856
6574042.SQ.FTS.B, Zero Cpn, 10/11/24 . .	1,429	1,344
6574116.SQ.FTS.B, Zero Cpn, 10/11/24 . .	1,449	581
6574130.SQ.FTS.B, Zero Cpn, 10/11/24 . .	1,044	969
6574151.SQ.FTS.B, Zero Cpn, 10/11/24 . .	1,341	803
6574171.SQ.FTS.B, Zero Cpn, 10/11/24 . .	2,400	2,335
6574227.SQ.FTS.B, Zero Cpn, 10/11/24 . .	18,573	17,865
6574672.SQ.FTS.B, Zero Cpn, 10/12/24 . .	4,142	4,020
6575291.SQ.FTS.B, Zero Cpn, 10/12/24 . .	27,315	26,756
6576916.SQ.FTS.B, Zero Cpn, 10/12/24 . .	12,296	8,697
6577258.SQ.FTS.B, Zero Cpn, 10/12/24 . .	6,742	6,611
6577450.SQ.FTS.B, Zero Cpn, 10/12/24 . .	2,593	2,530
Block, Inc. (continued)		
6577574.SQ.FTS.B, Zero Cpn, 10/12/24 . .	$ 992	$ 984
6577708.SQ.FTS.B, Zero Cpn, 10/12/24 . .	3,627	3,487
6577778.SQ.FTS.B, Zero Cpn, 10/12/24 . .	7,340	6,429
6577886.SQ.FTS.B, Zero Cpn, 10/12/24 . .	2,036	1,996
6577941.SQ.FTS.B, Zero Cpn, 10/12/24 . .	359	313
6577950.SQ.FTS.B, Zero Cpn, 10/12/24 . .	3,498	3,438
6578011.SQ.FTS.B, Zero Cpn, 10/12/24 . .	1,235	1,090
6579828.SQ.FTS.B, Zero Cpn, 10/13/24 . .	4,461	4,337
6579993.SQ.FTS.B, Zero Cpn, 10/13/24 . .	2,521	2,285
6580156.SQ.FTS.B, Zero Cpn, 10/13/24 . .	3,708	3,441
6580517.SQ.FTS.B, Zero Cpn, 10/13/24 . .	2,101	2,052
6580594.SQ.FTS.B, Zero Cpn, 10/13/24 . .	3,722	3,172
6580695.SQ.FTS.B, Zero Cpn, 10/13/24 . .	10,533	10,317
6581129.SQ.FTS.B, Zero Cpn, 10/13/24 . .	2,687	2,590
6581222.SQ.FTS.B, Zero Cpn, 10/13/24 . .	596	498
6581234.SQ.FTS.B, Zero Cpn, 10/13/24 . .	565	524
6581382.SQ.FTS.B, Zero Cpn, 10/13/24 . .	2,023	1,965
6581595.SQ.FTS.B, Zero Cpn, 10/13/24 . .	8,848	8,625
6581927.SQ.FTS.B, Zero Cpn, 10/13/24 . .	4,987	4,811
6582053.SQ.FTS.B, Zero Cpn, 10/13/24 . .	18,406	17,758
6582526.SQ.FTS.B, Zero Cpn, 10/13/24 . .	3,185	1,137
6582560.SQ.FTS.B, Zero Cpn, 10/13/24 . .	3,055	2,624
6582618.SQ.FTS.B, Zero Cpn, 10/13/24 . .	2,787	2,711
6582691.SQ.FTS.B, Zero Cpn, 10/13/24 . .	33,106	31,782
6583567.SQ.FTS.B, Zero Cpn, 10/14/24 . .	8,935	8,783
6584142.SQ.FTS.B, Zero Cpn, 10/14/24 . .	497	347
6584221.SQ.FTS.B, Zero Cpn, 10/14/24 . .	3,606	3,503
6584354.SQ.FTS.B, Zero Cpn, 10/14/24 . .	12,758	10,067
6584584.SQ.FTS.B, Zero Cpn, 10/14/24 . .	1,786	1,570
6584701.SQ.FTS.B, Zero Cpn, 10/14/24 . .	8,508	8,296
6584979.SQ.FTS.B, Zero Cpn, 10/14/24 . .	11,053	10,727
6585418.SQ.FTS.B, Zero Cpn, 10/14/24 . .	8,389	7,868
6585683.SQ.FTS.B, Zero Cpn, 10/14/24 . .	3,896	3,749
6585824.SQ.FTS.B, Zero Cpn, 10/14/24 . .	1,832	1,649
6585859.SQ.FTS.B, Zero Cpn, 10/14/24 . .	1,734	1,694
6585989.SQ.FTS.B, Zero Cpn, 10/14/24 . .	48,601	45,751
6586640.SQ.FTS.B, Zero Cpn, 10/15/24 . .	1,155	1,043
6586659.SQ.FTS.B, Zero Cpn, 10/15/24 . .	1,248	1,216
6586702.SQ.FTS.B, Zero Cpn, 10/15/24 . .	11,049	7,518
6586838.SQ.FTS.B, Zero Cpn, 10/15/24 . .	1,980	1,948
6586889.SQ.FTS.B, Zero Cpn, 10/15/24 . .	559	550
6586899.SQ.FTS.B, Zero Cpn, 10/15/24 . .	2,901	2,422
6586950.SQ.FTS.B, Zero Cpn, 10/15/24 . .	8,836	8,004
6587060.SQ.FTS.B, Zero Cpn, 10/15/24 . .	5,362	5,241
6587169.SQ.FTS.B, Zero Cpn, 10/15/24 . .	6,563	5,653
6587248.SQ.FTS.B, Zero Cpn, 10/15/24 . .	761	483
6587293.SQ.FTS.B, Zero Cpn, 10/16/24 . .	4,625	4,436
6587383.SQ.FTS.B, Zero Cpn, 10/16/24 . .	549	447
6587407.SQ.FTS.B, Zero Cpn, 10/16/24 . .	2,750	2,567
6587513.SQ.FTS.B, Zero Cpn, 10/16/24 . .	2,999	2,675
6587639.SQ.FTS.B, Zero Cpn, 10/16/24 . .	3,986	3,955
6587857.SQ.FTS.B, Zero Cpn, 10/16/24 . .	533	521
6587871.SQ.FTS.B, Zero Cpn, 10/16/24 . .	1,597	1,507
6587905.SQ.FTS.B, Zero Cpn, 10/16/24 . .	1,133	1,123
6587941.SQ.FTS.B, Zero Cpn, 10/16/24 . .	1,513	1,379
6588219.SQ.FTS.B, Zero Cpn, 10/17/24 . .	405	397
6588338.SQ.FTS.B, Zero Cpn, 10/17/24 . .	5,148	4,891
6588601.SQ.FTS.B, Zero Cpn, 10/17/24 . .	8,496	8,177

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6588929.SQ.FTS.B, Zero Cpn, 10/17/24 . .	$ 519	$ 504
6588941.SQ.FTS.B, Zero Cpn, 10/17/24 . .	10,209	9,758
6589334.SQ.FTS.B, Zero Cpn, 10/17/24 . .	9,114	8,920
6589674.SQ.FTS.B, Zero Cpn, 10/17/24 . .	13,294	12,923
6589887.SQ.FTS.B, Zero Cpn, 10/17/24 . .	28,241	20,832
6590308.SQ.FTS.B, Zero Cpn, 10/17/24 . .	215	208
6590318.SQ.FTS.B, Zero Cpn, 10/17/24 . .	1,873	1,858
6590389.SQ.FTS.B, Zero Cpn, 10/17/24 . .	1,436	1,404
6590435.SQ.FTS.B, Zero Cpn, 10/17/24 . .	146	144
6590442.SQ.FTS.B, Zero Cpn, 10/17/24 . .	10,462	5,961
6590561.SQ.FTS.B, Zero Cpn, 10/17/24 . .	2,980	2,916
6590879.SQ.FTS.B, Zero Cpn, 10/17/24 . .	18,791	18,281
6591293.SQ.FTS.B, Zero Cpn, 10/17/24 . .	3,441	2,040
6591580.SQ.FTS.B, Zero Cpn, 10/18/24 . .	4,480	4,377
6591780.SQ.FTS.B, Zero Cpn, 10/18/24 . .	5,812	5,609
6591946.SQ.FTS.B, Zero Cpn, 10/18/24 . .	14,769	12,524
6592268.SQ.FTS.B, Zero Cpn, 10/18/24 . .	536	436
6592595.SQ.FTS.B, Zero Cpn, 10/18/24 . .	4,768	4,618
6592821.SQ.FTS.B, Zero Cpn, 10/18/24 . .	21,988	15,754
6593307.SQ.FTS.B, Zero Cpn, 10/18/24 . .	10,747	10,465
6593557.SQ.FTS.B, Zero Cpn, 10/18/24 . .	38,037	37,305
6594291.SQ.FTS.B, Zero Cpn, 10/18/24 . .	6,540	4,605
6594369.SQ.FTS.B, Zero Cpn, 10/18/24 . .	1,161	1,116
6594394.SQ.FTS.B, Zero Cpn, 10/18/24 . .	12,410	7,890
6594512.SQ.FTS.B, Zero Cpn, 10/18/24 . .	9,703	9,441
6594650.SQ.FTS.B, Zero Cpn, 10/19/24 . .	812	803
6594726.SQ.FTS.B, Zero Cpn, 10/19/24 . .	2,518	2,493
6595699.SQ.FTS.B, Zero Cpn, 10/19/24 . .	6,466	6,222
6595866.SQ.FTS.B, Zero Cpn, 10/19/24 . .	2,572	2,338
6596021.SQ.FTS.B, Zero Cpn, 10/19/24 . .	990	974
6596053.SQ.FTS.B, Zero Cpn, 10/19/24 . .	278	274
6596074.SQ.FTS.B, Zero Cpn, 10/19/24 . .	598	589
6596096.SQ.FTS.B, Zero Cpn, 10/19/24 . .	417	415
6596218.SQ.FTS.B, Zero Cpn, 10/19/24 . .	28,848	28,227
6596797.SQ.FTS.B, Zero Cpn, 10/19/24 . .	8,437	8,292
6596989.SQ.FTS.B, Zero Cpn, 10/19/24 . .	179	176
6596999.SQ.FTS.B, Zero Cpn, 10/19/24 . .	2,623	2,507
6598771.SQ.FTS.B, Zero Cpn, 10/20/24 . .	608	602
6598822.SQ.FTS.B, Zero Cpn, 10/20/24 . .	4,119	3,041
6598899.SQ.FTS.B, Zero Cpn, 10/20/24 . .	6,956	4,334
6599059.SQ.FTS.B, Zero Cpn, 10/20/24 . .	725	707
6599158.SQ.FTS.B, Zero Cpn, 10/20/24 . .	760	753
6599296.SQ.FTS.B, Zero Cpn, 10/20/24 . .	541	532
6599318.SQ.FTS.B, Zero Cpn, 10/20/24 . .	2,515	2,472
6599432.SQ.FTS.B, Zero Cpn, 10/20/24 . .	301	298
6599454.SQ.FTS.B, Zero Cpn, 10/20/24 . .	8,376	6,637
6600675.SQ.FTS.B, Zero Cpn, 10/20/24 . .	1,286	994
6600732.SQ.FTS.B, Zero Cpn, 10/20/24 . .	1,077	1,045
6600754.SQ.FTS.B, Zero Cpn, 10/20/24 . .	1,660	1,574
6600797.SQ.FTS.B, Zero Cpn, 10/20/24 . .	4,320	4,155
6601167.SQ.FTS.B, Zero Cpn, 10/20/24 . .	15,242	14,765
6601613.SQ.FTS.B, Zero Cpn, 10/20/24 . .	2,408	2,015
6601639.SQ.FTS.B, Zero Cpn, 10/20/24 . .	2,517	2,352
6601677.SQ.FTS.B, Zero Cpn, 10/20/24 . .	3,541	3,322
6601754.SQ.FTS.B, Zero Cpn, 10/21/24 . .	459	454
6601829.SQ.FTS.B, Zero Cpn, 10/21/24 . .	2,000	1,897
6601863.SQ.FTS.B, Zero Cpn, 10/21/24 . .	18,873	18,252
6602383.SQ.FTS.B, Zero Cpn, 10/21/24 . .	4,602	4,535
Block, Inc. (continued)		
6602728.SQ.FTS.B, Zero Cpn, 10/21/24 . .	$ 557	$ 291
6602960.SQ.FTS.B, Zero Cpn, 10/21/24 . .	5,248	4,471
6603202.SQ.FTS.B, Zero Cpn, 10/21/24 . .	459	451
6603315.SQ.FTS.B, Zero Cpn, 10/21/24 . .	1,156	1,104
6603476.SQ.FTS.B, Zero Cpn, 10/21/24 . .	4,889	4,340
6603580.SQ.FTS.B, Zero Cpn, 10/21/24 . .	11,148	9,886
6603884.SQ.FTS.B, Zero Cpn, 10/21/24 . .	3,675	3,610
6603985.SQ.FTS.B, Zero Cpn, 10/21/24 . .	622	512
6604005.SQ.FTS.B, Zero Cpn, 10/21/24 . .	1,936	1,808
6604310.SQ.FTS.B, Zero Cpn, 10/21/24 . .	2,793	2,468
6604427.SQ.FTS.B, Zero Cpn, 10/22/24 . .	924	910
6604438.SQ.FTS.B, Zero Cpn, 10/22/24 . .	506	499
6604448.SQ.FTS.B, Zero Cpn, 10/22/24 . .	4,450	3,602
6604504.SQ.FTS.B, Zero Cpn, 10/22/24 . .	453	295
6604559.SQ.FTS.B, Zero Cpn, 10/22/24 . .	314	290
6604591.SQ.FTS.B, Zero Cpn, 10/22/24 . .	2,614	2,552
6604631.SQ.FTS.B, Zero Cpn, 10/22/24 . .	13,133	12,868
6604938.SQ.FTS.B, Zero Cpn, 10/23/24 . .	1,416	1,380
6605116.SQ.FTS.B, Zero Cpn, 10/23/24 . .	444	427
6605126.SQ.FTS.B, Zero Cpn, 10/23/24 . .	3,484	3,353
6605316.SQ.FTS.B, Zero Cpn, 10/23/24 . .	5,452	5,320
6605771.SQ.FTS.B, Zero Cpn, 10/24/24 . .	2,926	2,590
6605873.SQ.FTS.B, Zero Cpn, 10/24/24 . .	22,639	20,669
6606495.SQ.FTS.B, Zero Cpn, 10/24/24 . .	1,329	1,292
6606586.SQ.FTS.B, Zero Cpn, 10/24/24 . .	427	417
6606635.SQ.FTS.B, Zero Cpn, 10/24/24 . .	15,636	15,068
6607275.SQ.FTS.B, Zero Cpn, 10/24/24 . .	2,499	2,448
6607373.SQ.FTS.B, Zero Cpn, 10/24/24 . .	2,464	1,806
6607632.SQ.FTS.B, Zero Cpn, 10/24/24 . .	8,151	7,964
6607860.SQ.FTS.B, Zero Cpn, 10/24/24 . .	1,860	1,831
6607903.SQ.FTS.B, Zero Cpn, 10/24/24 . .	4,103	3,677
6607977.SQ.FTS.B, Zero Cpn, 10/24/24 . .	1,807	618
6608746.SQ.FTS.B, Zero Cpn, 10/25/24 . .	2,132	1,503
6608828.SQ.FTS.B, Zero Cpn, 10/25/24 . .	43,918	32,670
6609650.SQ.FTS.B, Zero Cpn, 10/25/24 . .	5,361	3,244
6609737.SQ.FTS.B, Zero Cpn, 10/25/24 . .	1,214	1,197
6609785.SQ.FTS.B, Zero Cpn, 10/25/24 . .	7,234	6,917
6609985.SQ.FTS.B, Zero Cpn, 10/25/24 . .	1,113	910
6609998.SQ.FTS.B, Zero Cpn, 10/25/24 . .	5,559	5,426
6610119.SQ.FTS.B, Zero Cpn, 10/25/24 . .	680	675
6610173.SQ.FTS.B, Zero Cpn, 10/25/24 . .	2,935	2,824
6610210.SQ.FTS.B, Zero Cpn, 10/25/24 . .	950	908
6610214.SQ.FTS.B, Zero Cpn, 10/25/24 . .	7,924	7,588
6610450.SQ.FTS.B, Zero Cpn, 10/25/24 . .	3,312	3,216
6610657.SQ.FTS.B, Zero Cpn, 10/25/24 . .	7,861	7,060
6610806.SQ.FTS.B, Zero Cpn, 10/25/24 . .	914	896
6610856.SQ.FTS.B, Zero Cpn, 10/25/24 . .	826	820
6610999.SQ.FTS.B, Zero Cpn, 10/25/24 . .	11,178	10,879
6611284.SQ.FTS.B, Zero Cpn, 10/25/24 . .	4,846	4,659
6611358.SQ.FTS.B, Zero Cpn, 10/25/24 . .	5,119	2,485
6611585.SQ.FTS.B, Zero Cpn, 10/25/24 . .	3,780	3,240
6611828.SQ.FTS.B, Zero Cpn, 10/26/24 . .	3,208	2,038
6611891.SQ.FTS.B, Zero Cpn, 10/26/24 . .	6,379	5,620
6612221.SQ.FTS.B, Zero Cpn, 10/26/24 . .	8,614	8,196
6612752.SQ.FTS.B, Zero Cpn, 10/26/24 . .	12,078	11,786
6613369.SQ.FTS.B, Zero Cpn, 10/26/24 . .	7,707	7,593
6613970.SQ.FTS.B, Zero Cpn, 10/26/24 . .	1,068	1,039
6614501.SQ.FTS.B, Zero Cpn, 10/26/24 . .	5,775	3,867

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6614660.SQ.FTS.B, Zero Cpn, 10/26/24 . .	$ 9,386	$ 7,746
6614846.SQ.FTS.B, Zero Cpn, 10/26/24 . .	1,130	1,114
6614889.SQ.FTS.B, Zero Cpn, 10/26/24 . .	640	588
6614956.SQ.FTS.B, Zero Cpn, 10/26/24 . .	3,077	2,464
6616864.SQ.FTS.B, Zero Cpn, 10/27/24 . .	670	664
6617184.SQ.FTS.B, Zero Cpn, 10/27/24 . .	823	577
6617223.SQ.FTS.B, Zero Cpn, 10/27/24 . .	1,605	1,548
6617253.SQ.FTS.B, Zero Cpn, 10/27/24 . .	836	747
6617263.SQ.FTS.B, Zero Cpn, 10/27/24 . .	6,824	6,281
6618290.SQ.FTS.B, Zero Cpn, 10/27/24 . .	954	895
6618344.SQ.FTS.B, Zero Cpn, 10/27/24 . .	2,873	2,816
6618529.SQ.FTS.B, Zero Cpn, 10/27/24 . .	2,165	1,727
6618726.SQ.FTS.B, Zero Cpn, 10/27/24 . .	1,399	1,384
6618946.SQ.FTS.B, Zero Cpn, 10/27/24 . .	574	545
6619009.SQ.FTS.B, Zero Cpn, 10/27/24 . .	30,590	25,236
6619910.SQ.FTS.B, Zero Cpn, 10/27/24 . .	780	698
6619927.SQ.FTS.B, Zero Cpn, 10/27/24 . .	1,774	1,109
6620171.SQ.FTS.B, Zero Cpn, 10/27/24 . .	1,914	1,843
6620227.SQ.FTS.B, Zero Cpn, 10/27/24 . .	27,188	15,733
6620476.SQ.FTS.B, Zero Cpn, 10/28/24 . .	21,688	13,310
6620888.SQ.FTS.B, Zero Cpn, 10/28/24 . .	7,871	7,693
6621448.SQ.FTS.B, Zero Cpn, 10/28/24 . .	17,687	12,208
6621778.SQ.FTS.B, Zero Cpn, 10/28/24 . .	4,535	2,014
6621823.SQ.FTS.B, Zero Cpn, 10/28/24 . .	4,932	4,755
6622228.SQ.FTS.B, Zero Cpn, 10/28/24 . .	4,995	4,819
6622344.SQ.FTS.B, Zero Cpn, 10/28/24 . .	3,551	3,424
6622400.SQ.FTS.B, Zero Cpn, 10/28/24 . .	1,302	1,229
6622414.SQ.FTS.B, Zero Cpn, 10/28/24 . .	6,358	6,262
6622589.SQ.FTS.B, Zero Cpn, 10/28/24 . .	1,375	1,359
6622798.SQ.FTS.B, Zero Cpn, 10/28/24 . .	20,584	20,207
6623392.SQ.FTS.B, Zero Cpn, 10/28/24 . .	2,389	2,347
6624332.SQ.FTS.B, Zero Cpn, 10/29/24 . .	1,915	1,538
6624366.SQ.FTS.B, Zero Cpn, 10/29/24 . .	1,928	1,836
6624401.SQ.FTS.B, Zero Cpn, 10/29/24 . .	23,159	20,860
6624765.SQ.FTS.B, Zero Cpn, 10/29/24 . .	7,023	3,695
6624842.SQ.FTS.B, Zero Cpn, 10/29/24 . .	645	597
6624855.SQ.FTS.B, Zero Cpn, 10/29/24 . .	854	296
6624868.SQ.FTS.B, Zero Cpn, 10/30/24 . .	1,731	1,191
6624896.SQ.FTS.B, Zero Cpn, 10/30/24 . .	10,510	9,208
6625073.SQ.FTS.B, Zero Cpn, 10/30/24 . .	4,047	3,962
6625199.SQ.FTS.B, Zero Cpn, 10/30/24 . .	882	854
6625228.SQ.FTS.B, Zero Cpn, 10/30/24 . .	897	823
6625383.SQ.FTS.B, Zero Cpn, 10/30/24 . .	3,188	2,935
6625433.SQ.FTS.B, Zero Cpn, 10/30/24 . .	6,098	5,862
6625553.SQ.FTS.B, Zero Cpn, 10/30/24 . .	1,084	971
6625809.SQ.FTS.B, Zero Cpn, 11/01/24 . .	2,984	2,284
6625891.SQ.FTS.B, Zero Cpn, 11/01/24 . .	3,489	3,359
6626076.SQ.FTS.B, Zero Cpn, 11/01/24 . .	3,847	3,796
6626390.SQ.FTS.B, Zero Cpn, 11/01/24 . .	13,903	10,836
6627126.SQ.FTS.B, Zero Cpn, 11/01/24 . .	3,555	3,282
6627199.SQ.FTS.B, Zero Cpn, 11/01/24 . .	3,720	3,584
6627947.SQ.FTS.B, Zero Cpn, 11/01/24 . .	12,337	12,193
6628718.SQ.FTS.B, Zero Cpn, 11/01/24 . .	6,143	4,676
6628803.SQ.FTS.B, Zero Cpn, 11/01/24 . .	627	600
6628859.SQ.FTS.B, Zero Cpn, 11/01/24 . .	2,468	2,380
6629291.SQ.FTS.B, Zero Cpn, 11/01/24 . .	1,046	420
6629624.SQ.FTS.B, Zero Cpn, 11/02/24 . .	329	318
6629667.SQ.FTS.B, Zero Cpn, 11/02/24 . .	1,823	1,706
Block, Inc. (continued)		
6629762.SQ.FTS.B, Zero Cpn, 11/02/24 . .	$ 314	$ 312
6629774.SQ.FTS.B, Zero Cpn, 11/02/24 . .	5,293	5,203
6629902.SQ.FTS.B, Zero Cpn, 11/02/24 . .	186	180
6629989.SQ.FTS.B, Zero Cpn, 11/02/24 . .	10,748	10,540
6630463.SQ.FTS.B, Zero Cpn, 11/02/24 . .	3,339	3,150
6630658.SQ.FTS.B, Zero Cpn, 11/02/24 . .	2,993	2,050
6630713.SQ.FTS.B, Zero Cpn, 11/02/24 . .	964	936
6630770.SQ.FTS.B, Zero Cpn, 11/02/24 . .	1,084	1,031
6630786.SQ.FTS.B, Zero Cpn, 11/02/24 . .	869	852
6630826.SQ.FTS.B, Zero Cpn, 11/02/24 . .	4,052	3,974
6631000.SQ.FTS.B, Zero Cpn, 11/02/24 . .	3,189	3,099
6631076.SQ.FTS.B, Zero Cpn, 11/02/24 . .	5,227	5,080
6631472.SQ.FTS.B, Zero Cpn, 11/02/24 . .	3,298	1,897
6631497.SQ.FTS.B, Zero Cpn, 11/02/24 . .	38,279	37,292
6632572.SQ.FTS.B, Zero Cpn, 11/02/24 . .	4,959	4,277
6632650.SQ.FTS.B, Zero Cpn, 11/02/24 . .	29,980	29,247
6633115.SQ.FTS.B, Zero Cpn, 11/03/24 . .	5,504	5,396
6633296.SQ.FTS.B, Zero Cpn, 11/03/24 . .	23,719	23,422
6634331.SQ.FTS.B, Zero Cpn, 11/03/24 . .	529	516
6634349.SQ.FTS.B, Zero Cpn, 11/03/24 . .	874	812
6634481.SQ.FTS.B, Zero Cpn, 11/03/24 . .	3,060	2,152
6634644.SQ.FTS.B, Zero Cpn, 11/03/24 . .	24,000	23,399
6635024.SQ.FTS.B, Zero Cpn, 11/03/24 . .	9,337	8,366
6635192.SQ.FTS.B, Zero Cpn, 11/03/24 . .	22,114	21,385
6635700.SQ.FTS.B, Zero Cpn, 11/03/24 . .	519	290
6635707.SQ.FTS.B, Zero Cpn, 11/03/24 . .	3,831	3,763
6635842.SQ.FTS.B, Zero Cpn, 11/03/24 . .	3,176	3,097
6635881.SQ.FTS.B, Zero Cpn, 11/03/24 . .	31,795	25,916
6637819.SQ.FTS.B, Zero Cpn, 11/04/24 . .	4,890	4,751
6637927.SQ.FTS.B, Zero Cpn, 11/04/24 . .	1,049	1,037
6638018.SQ.FTS.B, Zero Cpn, 11/04/24 . .	2,642	2,375
6638128.SQ.FTS.B, Zero Cpn, 11/04/24 . .	3,028	2,954
6638194.SQ.FTS.B, Zero Cpn, 11/04/24 . .	7,161	6,884
6638452.SQ.FTS.B, Zero Cpn, 11/04/24 . .	2,980	2,437
6638536.SQ.FTS.B, Zero Cpn, 11/04/24 . .	945	914
6638709.SQ.FTS.B, Zero Cpn, 11/04/24 . .	8,692	8,373
6638973.SQ.FTS.B, Zero Cpn, 11/04/24 . .	8,392	8,075
6639157.SQ.FTS.B, Zero Cpn, 11/04/24 . .	3,138	3,008
6639236.SQ.FTS.B, Zero Cpn, 11/04/24 . .	3,903	3,751
6639315.SQ.FTS.B, Zero Cpn, 11/04/24 . .	2,777	2,501
6639381.SQ.FTS.B, Zero Cpn, 11/04/24 . .	4,260	3,929
6639552.SQ.FTS.B, Zero Cpn, 11/04/24 . .	949	829
6639605.SQ.FTS.B, Zero Cpn, 11/04/24 . .	2,104	1,974
6639926.SQ.FTS.B, Zero Cpn, 11/04/24 . .	3,554	3,486
6640242.SQ.FTS.B, Zero Cpn, 11/04/24 . .	1,063	1,015
6640589.SQ.FTS.B, Zero Cpn, 11/04/24 . .	8,366	8,085
6640791.SQ.FTS.B, Zero Cpn, 11/04/24 . .	1,668	1,605
6640854.SQ.FTS.B, Zero Cpn, 11/04/24 . .	4,299	4,144
6640997.SQ.FTS.B, Zero Cpn, 11/04/24 . .	2,016	1,911
6641178.SQ.FTS.B, Zero Cpn, 11/04/24 . .	4,636	3,792
6641342.SQ.FTS.B, Zero Cpn, 11/05/24 . .	3,062	2,989
6641569.SQ.FTS.B, Zero Cpn, 11/05/24 . .	5,851	5,594
6641796.SQ.FTS.B, Zero Cpn, 11/05/24 . .	8,986	8,662
6642114.SQ.FTS.B, Zero Cpn, 11/05/24 . .	4,717	4,644
6642511.SQ.FTS.B, Zero Cpn, 11/05/24 . .	7,161	6,902
6642649.SQ.FTS.B, Zero Cpn, 11/05/24 . .	3,412	3,364
6642769.SQ.FTS.B, Zero Cpn, 11/05/24 . .	5,428	5,270
6643060.SQ.FTS.B, Zero Cpn, 11/05/24 . .	12,449	12,232

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6643477.SQ.FTS.B, Zero Cpn, 11/05/24 . .	$ 661	$ 576
6643537.SQ.FTS.B, Zero Cpn, 11/05/24 . .	242	239
6643566.SQ.FTS.B, Zero Cpn, 11/05/24 . .	850	821
6643579.SQ.FTS.B, Zero Cpn, 11/05/24 . .	18,333	16,123
6643825.SQ.FTS.B, Zero Cpn, 11/05/24 . .	2,196	1,809
6643860.SQ.FTS.B, Zero Cpn, 11/05/24 . .	2,333	1,515
6643893.SQ.FTS.B, Zero Cpn, 11/05/24 . .	4,560	4,053
6643989.SQ.FTS.B, Zero Cpn, 11/05/24 . .	932	844
6644007.SQ.FTS.B, Zero Cpn, 11/05/24 . .	7,789	5,479
6644138.SQ.FTS.B, Zero Cpn, 11/05/24 . .	1,010	796
6644357.SQ.FTS.B, Zero Cpn, 11/05/24 . .	4,290	4,139
6644613.SQ.FTS.B, Zero Cpn, 11/06/24 . .	12,378	11,386
6644814.SQ.FTS.B, Zero Cpn, 11/06/24 . .	4,021	3,916
6644874.SQ.FTS.B, Zero Cpn, 11/06/24 . .	2,728	2,597
6644920.SQ.FTS.B, Zero Cpn, 11/06/24 . .	12,610	11,249
6645096.SQ.FTS.B, Zero Cpn, 11/06/24 . .	2,520	2,001
6645127.SQ.FTS.B, Zero Cpn, 11/06/24 . .	12,148	11,698
6645286.SQ.FTS.B, Zero Cpn, 11/07/24 . .	1,461	1,420
6645329.SQ.FTS.B, Zero Cpn, 11/07/24 . .	1,810	1,778
6645397.SQ.FTS.B, Zero Cpn, 11/07/24 . .	3,810	3,064
6645540.SQ.FTS.B, Zero Cpn, 11/07/24 . .	3,212	2,808
6645596.SQ.FTS.B, Zero Cpn, 11/07/24 . .	4,329	4,178
6645672.SQ.FTS.B, Zero Cpn, 11/07/24 . .	10,510	10,203
6646362.SQ.FTS.B, Zero Cpn, 11/08/24 . .	12,245	10,083
6646778.SQ.FTS.B, Zero Cpn, 11/08/24 . .	8,025	5,363
6647657.SQ.FTS.B, Zero Cpn, 11/08/24 . .	8,838	6,809
6647826.SQ.FTS.B, Zero Cpn, 11/08/24 . .	1,723	1,647
6647896.SQ.FTS.B, Zero Cpn, 11/08/24 . .	4,804	3,801
6648008.SQ.FTS.B, Zero Cpn, 11/08/24 . .	4,093	3,789
6648094.SQ.FTS.B, Zero Cpn, 11/08/24 . .	5,944	5,319
6648165.SQ.FTS.B, Zero Cpn, 11/08/24 . .	345	342
6648196.SQ.FTS.B, Zero Cpn, 11/08/24 . .	33,282	31,314
6648861.SQ.FTS.B, Zero Cpn, 11/08/24 . .	2,923	2,779
6649085.SQ.FTS.B, Zero Cpn, 11/08/24 . .	3,824	3,694
6649178.SQ.FTS.B, Zero Cpn, 11/08/24 . .	1,036	985
6649195.SQ.FTS.B, Zero Cpn, 11/08/24 . .	2,398	2,230
6649272.SQ.FTS.B, Zero Cpn, 11/08/24 . .	942	495
6649665.SQ.FTS.B, Zero Cpn, 11/09/24 . .	5,705	4,745
6649776.SQ.FTS.B, Zero Cpn, 11/09/24 . .	3,085	2,606
6650224.SQ.FTS.B, Zero Cpn, 11/09/24 . .	742	690
6650257.SQ.FTS.B, Zero Cpn, 11/09/24 . .	2,324	1,724
6650321.SQ.FTS.B, Zero Cpn, 11/09/24 . .	722	648
6650854.SQ.FTS.B, Zero Cpn, 11/09/24 . .	19,249	9,982
6651233.SQ.FTS.B, Zero Cpn, 11/09/24 . .	866	853
6651260.SQ.FTS.B, Zero Cpn, 11/09/24 . .	1,519	796
6651398.SQ.FTS.B, Zero Cpn, 11/09/24 . .	5,404	5,348
6651584.SQ.FTS.B, Zero Cpn, 11/09/24 . .	9,081	8,671
6652292.SQ.FTS.B, Zero Cpn, 11/09/24 . .	6,748	6,545
6652918.SQ.FTS.B, Zero Cpn, 11/10/24 . .	2,012	1,738
6652994.SQ.FTS.B, Zero Cpn, 11/10/24 . .	13,335	13,050
6653616.SQ.FTS.B, Zero Cpn, 11/10/24 . .	2,583	2,536
6653861.SQ.FTS.B, Zero Cpn, 11/10/24 . .	4,246	3,239
6653991.SQ.FTS.B, Zero Cpn, 11/10/24 . .	973	956
6654040.SQ.FTS.B, Zero Cpn, 11/10/24 . .	1,176	1,142
6654097.SQ.FTS.B, Zero Cpn, 11/10/24 . .	5,705	5,552
6654641.SQ.FTS.B, Zero Cpn, 11/10/24 . .	665	647
6654688.SQ.FTS.B, Zero Cpn, 11/10/24 . .	4,684	4,565
6654817.SQ.FTS.B, Zero Cpn, 11/10/24 . .	3,191	2,861
Block, Inc. (continued)		
6654878.SQ.FTS.B, Zero Cpn, 11/10/24 . .	$ 2,692	$ 2,008
6654933.SQ.FTS.B, Zero Cpn, 11/10/24 . .	283	277
6654951.SQ.FTS.B, Zero Cpn, 11/10/24 . .	3,637	3,516
6655077.SQ.FTS.B, Zero Cpn, 11/10/24 . .	1,069	1,043
6655127.SQ.FTS.B, Zero Cpn, 11/10/24 . .	3,723	3,554
6655267.SQ.FTS.B, Zero Cpn, 11/10/24 . .	4,565	4,385
6655390.SQ.FTS.B, Zero Cpn, 11/10/24 . .	4,136	4,031
6655502.SQ.FTS.B, Zero Cpn, 11/10/24 . .	9,875	9,497
6655776.SQ.FTS.B, Zero Cpn, 11/10/24 . .	5,920	5,745
6655867.SQ.FTS.B, Zero Cpn, 11/10/24 . .	2,198	2,106
6655938.SQ.FTS.B, Zero Cpn, 11/10/24 . .	2,502	2,443
6657751.SQ.FTS.B, Zero Cpn, 11/11/24 . .	3,655	3,511
6657919.SQ.FTS.B, Zero Cpn, 11/11/24 . .	2,733	2,659
6658065.SQ.FTS.B, Zero Cpn, 11/11/24 . .	1,712	1,655
6658175.SQ.FTS.B, Zero Cpn, 11/11/24 . .	17,326	15,578
6658794.SQ.FTS.B, Zero Cpn, 11/11/24 . .	13,680	13,214
6659284.SQ.FTS.B, Zero Cpn, 11/11/24 . .	7,201	6,934
6659487.SQ.FTS.B, Zero Cpn, 11/11/24 . .	4,135	4,076
6659674.SQ.FTS.B, Zero Cpn, 11/11/24 . .	3,034	2,947
6659749.SQ.FTS.B, Zero Cpn, 11/11/24 . .	4,379	3,933
6659813.SQ.FTS.B, Zero Cpn, 11/11/24 . .	3,662	3,321
6659900.SQ.FTS.B, Zero Cpn, 11/11/24 . .	5,260	5,155
6660080.SQ.FTS.B, Zero Cpn, 11/11/24 . .	6,763	5,269
6660190.SQ.FTS.B, Zero Cpn, 11/11/24 . .	3,231	3,208
6660510.SQ.FTS.B, Zero Cpn, 11/11/24 . .	1,862	1,819
6660557.SQ.FTS.B, Zero Cpn, 11/11/24 . .	21,169	16,537
6660956.SQ.FTS.B, Zero Cpn, 11/11/24 . .	1,275	1,240
6660996.SQ.FTS.B, Zero Cpn, 11/11/24 . .	340	336
6661074.SQ.FTS.B, Zero Cpn, 11/11/24 . .	518	506
6661188.SQ.FTS.B, Zero Cpn, 11/11/24 . .	9,121	8,756
6661525.SQ.FTS.B, Zero Cpn, 11/11/24 . .	1,490	1,255
6661552.SQ.FTS.B, Zero Cpn, 11/11/24 . .	736	397
6661574.SQ.FTS.B, Zero Cpn, 11/12/24 . .	8,724	8,395
6661884.SQ.FTS.B, Zero Cpn, 11/12/24 . .	11,913	5,076
6662282.SQ.FTS.B, Zero Cpn, 11/12/24 . .	1,660	1,614
6662406.SQ.FTS.B, Zero Cpn, 11/12/24 . .	6,968	4,157
6662592.SQ.FTS.B, Zero Cpn, 11/12/24 . .	13,906	12,105
6662990.SQ.FTS.B, Zero Cpn, 11/12/24 . .	6,769	3,618
6663138.SQ.FTS.B, Zero Cpn, 11/12/24 . .	24,518	23,826
6664028.SQ.FTS.B, Zero Cpn, 11/12/24 . .	2,635	2,532
6664075.SQ.FTS.B, Zero Cpn, 11/12/24 . .	1,313	1,285
6664467.SQ.FTS.B, Zero Cpn, 11/12/24 . .	13,038	12,771
6664752.SQ.FTS.B, Zero Cpn, 11/13/24 . .	6,494	6,205
6664859.SQ.FTS.B, Zero Cpn, 11/13/24 . .	6,337	6,001
6664982.SQ.FTS.B, Zero Cpn, 11/13/24 . .	364	347
6665012.SQ.FTS.B, Zero Cpn, 11/13/24 . .	1,926	1,893
6665054.SQ.FTS.B, Zero Cpn, 11/13/24 . .	6,255	4,905
6665113.SQ.FTS.B, Zero Cpn, 11/13/24 . .	3,287	3,204
6665290.SQ.FTS.B, Zero Cpn, 11/13/24 . .	953	923
6665466.SQ.FTS.B, Zero Cpn, 11/13/24 . .	576	566
6665546.SQ.FTS.B, Zero Cpn, 11/14/24 . .	374	363
6665567.SQ.FTS.B, Zero Cpn, 11/14/24 . .	4,677	4,233
6665786.SQ.FTS.B, Zero Cpn, 11/14/24 . .	22,538	21,874
6666097.SQ.FTS.B, Zero Cpn, 11/14/24 . .	990	944
6666123.SQ.FTS.B, Zero Cpn, 11/14/24 . .	2,214	2,153
6666432.SQ.FTS.B, Zero Cpn, 11/15/24 . .	3,312	3,001
6666551.SQ.FTS.B, Zero Cpn, 11/15/24 . .	8,062	7,685
6666962.SQ.FTS.B, Zero Cpn, 11/15/24 . .	4,843	4,389

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6667102.SQ.FTS.B, Zero Cpn, 11/15/24	$ 1,119	$ 1,086
6667151.SQ.FTS.B, Zero Cpn, 11/15/24	6,627	6,428
6667699.SQ.FTS.B, Zero Cpn, 11/15/24	4,063	3,776
6667791.SQ.FTS.B, Zero Cpn, 11/15/24	380	378
6667860.SQ.FTS.B, Zero Cpn, 11/15/24	5,091	3,723
6667926.SQ.FTS.B, Zero Cpn, 11/15/24	3,075	2,594
6668002.SQ.FTS.B, Zero Cpn, 11/15/24	939	884
6668020.SQ.FTS.B, Zero Cpn, 11/15/24	12,195	11,395
6668201.SQ.FTS.B, Zero Cpn, 11/15/24	4,370	4,271
6668360.SQ.FTS.B, Zero Cpn, 11/15/24	9,373	9,211
6668833.SQ.FTS.B, Zero Cpn, 11/15/24	4,991	4,005
6668920.SQ.FTS.B, Zero Cpn, 11/15/24	1,573	1,542
6668965.SQ.FTS.B, Zero Cpn, 11/15/24	6,757	6,315
6669089.SQ.FTS.B, Zero Cpn, 11/15/24	3,531	3,168
6669152.SQ.FTS.B, Zero Cpn, 11/15/24	25,018	12,461
6669458.SQ.FTS.B, Zero Cpn, 11/15/24	928	910
6669469.SQ.FTS.B, Zero Cpn, 11/15/24	1,913	1,819
6671088.SQ.FTS.B, Zero Cpn, 11/16/24	1,321	1,299
6671137.SQ.FTS.B, Zero Cpn, 11/16/24	5,347	4,760
6671255.SQ.FTS.B, Zero Cpn, 11/16/24	1,650	1,489
6671295.SQ.FTS.B, Zero Cpn, 11/16/24	763	735
6671607.SQ.FTS.B, Zero Cpn, 11/16/24	816	808
6671669.SQ.FTS.B, Zero Cpn, 11/16/24	1,735	1,283
6671708.SQ.FTS.B, Zero Cpn, 11/16/24	2,561	2,486
6671771.SQ.FTS.B, Zero Cpn, 11/16/24	3,368	3,280
6671836.SQ.FTS.B, Zero Cpn, 11/16/24	846	781
6671850.SQ.FTS.B, Zero Cpn, 11/16/24	1,140	873
6671867.SQ.FTS.B, Zero Cpn, 11/16/24	2,544	2,319
6672119.SQ.FTS.B, Zero Cpn, 11/16/24	8,833	7,528
6672429.SQ.FTS.B, Zero Cpn, 11/16/24	375	355
6672511.SQ.FTS.B, Zero Cpn, 11/16/24	3,491	1,210
6672698.SQ.FTS.B, Zero Cpn, 11/16/24	7,311	7,167
6672952.SQ.FTS.B, Zero Cpn, 11/16/24	2,135	1,880
6673008.SQ.FTS.B, Zero Cpn, 11/16/24	1,310	1,270
6673046.SQ.FTS.B, Zero Cpn, 11/16/24	2,752	2,599
6673093.SQ.FTS.B, Zero Cpn, 11/16/24	24,771	23,983
6673659.SQ.FTS.B, Zero Cpn, 11/17/24	636	619
6673763.SQ.FTS.B, Zero Cpn, 11/17/24	2,087	2,025
6673873.SQ.FTS.B, Zero Cpn, 11/17/24	1,859	1,833
6673941.SQ.FTS.B, Zero Cpn, 11/17/24	3,294	3,240
6674075.SQ.FTS.B, Zero Cpn, 11/17/24	6,438	5,619
6674330.SQ.FTS.B, Zero Cpn, 11/17/24	2,957	2,476
6674450.SQ.FTS.B, Zero Cpn, 11/17/24	18,609	10,282
6674820.SQ.FTS.B, Zero Cpn, 11/17/24	11,008	10,679
6675103.SQ.FTS.B, Zero Cpn, 11/17/24	3,340	3,253
6675529.SQ.FTS.B, Zero Cpn, 11/17/24	4,448	3,456
6675615.SQ.FTS.B, Zero Cpn, 11/17/24	3,046	1,823
6675629.SQ.FTS.B, Zero Cpn, 11/17/24	9,506	9,084
6675867.SQ.FTS.B, Zero Cpn, 11/17/24	1,688	1,644
6675922.SQ.FTS.B, Zero Cpn, 11/17/24	4,381	4,306
6676101.SQ.FTS.B, Zero Cpn, 11/17/24	1,148	1,076
6676124.SQ.FTS.B, Zero Cpn, 11/17/24	4,025	3,834
6676189.SQ.FTS.B, Zero Cpn, 11/17/24	11,730	7,600
6676382.SQ.FTS.B, Zero Cpn, 11/17/24	4,671	2,830
6676435.SQ.FTS.B, Zero Cpn, 11/17/24	2,764	2,707
6676531.SQ.FTS.B, Zero Cpn, 11/17/24	1,063	525
6676546.SQ.FTS.B, Zero Cpn, 11/17/24	165	160
6676560.SQ.FTS.B, Zero Cpn, 11/17/24	966	713
Block, Inc. (continued)		
6676580.SQ.FTS.B, Zero Cpn, 11/17/24	$ 242	$ 229
6676586.SQ.FTS.B, Zero Cpn, 11/17/24	3,057	2,938
6676632.SQ.FTS.B, Zero Cpn, 11/17/24	13,007	10,315
6678614.SQ.FTS.B, Zero Cpn, 11/18/24	9,438	8,926
6678791.SQ.FTS.B, Zero Cpn, 11/18/24	4,844	3,977
6679167.SQ.FTS.B, Zero Cpn, 11/18/24	3,932	3,842
6679324.SQ.FTS.B, Zero Cpn, 11/18/24	2,135	1,877
6679364.SQ.FTS.B, Zero Cpn, 11/18/24	5,320	4,954
6680126.SQ.FTS.B, Zero Cpn, 11/18/24	2,028	1,972
6680294.SQ.FTS.B, Zero Cpn, 11/18/24	8,463	6,724
6680532.SQ.FTS.B, Zero Cpn, 11/18/24	14,664	13,896
6680871.SQ.FTS.B, Zero Cpn, 11/18/24	52,347	44,321
6681653.SQ.FTS.B, Zero Cpn, 11/18/24	2,284	1,928
6681691.SQ.FTS.B, Zero Cpn, 11/19/24	574	526
6681781.SQ.FTS.B, Zero Cpn, 11/19/24	6,918	3,096
6681932.SQ.FTS.B, Zero Cpn, 11/19/24	5,003	4,865
6682115.SQ.FTS.B, Zero Cpn, 11/19/24	1,078	862
6682153.SQ.FTS.B, Zero Cpn, 11/19/24	1,334	960
6682212.SQ.FTS.B, Zero Cpn, 11/19/24	2,042	1,989
6682358.SQ.FTS.B, Zero Cpn, 11/19/24	2,559	2,468
6682727.SQ.FTS.B, Zero Cpn, 11/19/24	8,208	5,804
6682865.SQ.FTS.B, Zero Cpn, 11/19/24	691	679
6682893.SQ.FTS.B, Zero Cpn, 11/19/24	8,146	7,645
6683335.SQ.FTS.B, Zero Cpn, 11/19/24	850	801
6683345.SQ.FTS.B, Zero Cpn, 11/19/24	11,646	11,017
6683637.SQ.FTS.B, Zero Cpn, 11/19/24	4,054	3,985
6683772.SQ.FTS.B, Zero Cpn, 11/19/24	17,883	16,875
6683997.SQ.FTS.B, Zero Cpn, 11/19/24	910	895
6684007.SQ.FTS.B, Zero Cpn, 11/19/24	20,972	20,221
6684322.SQ.FTS.B, Zero Cpn, 11/19/24	8,394	7,810
6684413.SQ.FTS.B, Zero Cpn, 11/19/24	32,448	31,885
6685005.SQ.FTS.B, Zero Cpn, 11/20/24	18,745	14,736
6685177.SQ.FTS.B, Zero Cpn, 11/20/24	880	842
6685214.SQ.FTS.B, Zero Cpn, 11/20/24	2,921	1,500
6685234.SQ.FTS.B, Zero Cpn, 11/20/24	6,337	5,953
6685322.SQ.FTS.B, Zero Cpn, 11/20/24	2,080	2,040
6685357.SQ.FTS.B, Zero Cpn, 11/20/24	7,399	7,235
6685517.SQ.FTS.B, Zero Cpn, 11/20/24	1,692	1,035
6685530.SQ.FTS.B, Zero Cpn, 11/20/24	5,356	5,214
6685614.SQ.FTS.B, Zero Cpn, 11/20/24	4,002	3,661
6685677.SQ.FTS.B, Zero Cpn, 11/21/24	2,770	2,668
6685720.SQ.FTS.B, Zero Cpn, 11/21/24	743	728
6685739.SQ.FTS.B, Zero Cpn, 11/21/24	8,808	8,549
6685865.SQ.FTS.B, Zero Cpn, 11/21/24	2,935	2,513
6686049.SQ.FTS.B, Zero Cpn, 11/21/24	14,138	13,321
6686240.SQ.FTS.B, Zero Cpn, 11/21/24	2,745	2,064
6686271.SQ.FTS.B, Zero Cpn, 11/21/24	1,523	1,436
6686430.SQ.FTS.B, Zero Cpn, 11/22/24	581	559
6686446.SQ.FTS.B, Zero Cpn, 11/22/24	12,927	10,963
6686915.SQ.FTS.B, Zero Cpn, 11/22/24	3,659	3,340
6687086.SQ.FTS.B, Zero Cpn, 11/22/24	230	227
6687263.SQ.FTS.B, Zero Cpn, 11/22/24	2,490	2,466
6687394.SQ.FTS.B, Zero Cpn, 11/22/24	1,619	1,591
6687490.SQ.FTS.B, Zero Cpn, 11/22/24	1,779	1,628
6687536.SQ.FTS.B, Zero Cpn, 11/22/24	6,907	5,539
6687776.SQ.FTS.B, Zero Cpn, 11/22/24	1,050	1,002
6687788.SQ.FTS.B, Zero Cpn, 11/22/24	3,897	3,401
6687859.SQ.FTS.B, Zero Cpn, 11/22/24	2,729	2,624

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6688070.SQ.FTS.B, Zero Cpn, 11/22/24 . .	$ 1,665	$ 1,604
6688197.SQ.FTS.B, Zero Cpn, 11/22/24 . .	5,403	3,485
6688245.SQ.FTS.B, Zero Cpn, 11/22/24 . .	9,096	8,151
6688428.SQ.FTS.B, Zero Cpn, 11/22/24 . .	54,995	53,803
6689529.SQ.FTS.B, Zero Cpn, 11/22/24 . .	3,527	3,386
6689610.SQ.FTS.B, Zero Cpn, 11/22/24 . .	4,254	4,006
6689919.SQ.FTS.B, Zero Cpn, 11/23/24 . .	6,530	6,391
6690044.SQ.FTS.B, Zero Cpn, 11/23/24 . .	6,683	4,797
6690132.SQ.FTS.B, Zero Cpn, 11/23/24 . .	415	279
6690218.SQ.FTS.B, Zero Cpn, 11/23/24 . .	1,260	1,175
6690233.SQ.FTS.B, Zero Cpn, 11/23/24 . .	2,054	1,830
6690639.SQ.FTS.B, Zero Cpn, 11/23/24 . .	4,032	3,929
6690762.SQ.FTS.B, Zero Cpn, 11/23/24 . .	1,439	1,383
6690791.SQ.FTS.B, Zero Cpn, 11/23/24 . .	1,871	1,793
6690981.SQ.FTS.B, Zero Cpn, 11/23/24 . .	1,165	1,064
6691020.SQ.FTS.B, Zero Cpn, 11/23/24 . .	7,313	6,965
6691231.SQ.FTS.B, Zero Cpn, 11/23/24 . .	13,462	12,927
6691441.SQ.FTS.B, Zero Cpn, 11/23/24 . .	4,741	4,643
6691576.SQ.FTS.B, Zero Cpn, 11/23/24 . .	7,696	7,296
6691756.SQ.FTS.B, Zero Cpn, 11/23/24 . .	8,427	5,793
6691862.SQ.FTS.B, Zero Cpn, 11/23/24 . .	7,345	6,310
6692287.SQ.FTS.B, Zero Cpn, 11/23/24 . .	846	807
6692346.SQ.FTS.B, Zero Cpn, 11/23/24 . .	1,454	1,445
6692484.SQ.FTS.B, Zero Cpn, 11/23/24 . .	993	970
6692580.SQ.FTS.B, Zero Cpn, 11/23/24 . .	48,577	47,291
6693705.SQ.FTS.B, Zero Cpn, 11/24/24 . .	15,339	15,013
6694439.SQ.FTS.B, Zero Cpn, 11/24/24 . .	388	378
6694473.SQ.FTS.B, Zero Cpn, 11/24/24 . .	1,759	1,662
6694527.SQ.FTS.B, Zero Cpn, 11/24/24 . .	9,381	4,639
6694630.SQ.FTS.B, Zero Cpn, 11/24/24 . .	8,330	7,992
6694828.SQ.FTS.B, Zero Cpn, 11/24/24 . .	9,487	9,115
6695061.SQ.FTS.B, Zero Cpn, 11/24/24 . .	4,449	4,276
6695210.SQ.FTS.B, Zero Cpn, 11/24/24 . .	1,540	1,518
6695303.SQ.FTS.B, Zero Cpn, 11/24/24 . .	492	471
6695320.SQ.FTS.B, Zero Cpn, 11/24/24 . .	2,824	2,773
6695446.SQ.FTS.B, Zero Cpn, 11/24/24 . .	539	502
6695465.SQ.FTS.B, Zero Cpn, 11/24/24 . .	14,933	13,628
6695723.SQ.FTS.B, Zero Cpn, 11/24/24 . .	6,070	5,382
6695822.SQ.FTS.B, Zero Cpn, 11/24/24 . .	2,404	2,334
6695889.SQ.FTS.B, Zero Cpn, 11/24/24 . .	2,719	2,690
6695993.SQ.FTS.B, Zero Cpn, 11/24/24 . .	13,443	13,093
6696188.SQ.FTS.B, Zero Cpn, 11/24/24 . .	9,044	6,335
6696314.SQ.FTS.B, Zero Cpn, 11/24/24 . .	5,001	4,924
6699725.SQ.FTS.B, Zero Cpn, 11/25/24 . .	3,556	3,248
6699794.SQ.FTS.B, Zero Cpn, 11/25/24 . .	8,080	5,487
6699920.SQ.FTS.B, Zero Cpn, 11/25/24 . .	2,637	2,500
6699959.SQ.FTS.B, Zero Cpn, 11/25/24 . .	4,468	4,165
6700000.SQ.FTS.B, Zero Cpn, 11/25/24 . .	4,011	3,978
6700242.SQ.FTS.B, Zero Cpn, 11/25/24 . .	9,958	8,155
6700488.SQ.FTS.B, Zero Cpn, 11/25/24 . .	3,736	3,583
6700670.SQ.FTS.B, Zero Cpn, 11/25/24 . .	2,508	2,454
6700766.SQ.FTS.B, Zero Cpn, 11/25/24 . .	919	910
6700843.SQ.FTS.B, Zero Cpn, 11/25/24 . .	6,362	6,131
6701036.SQ.FTS.B, Zero Cpn, 11/25/24 . .	1,963	1,687
6701218.SQ.FTS.B, Zero Cpn, 11/25/24 . .	4,090	3,863
6701358.SQ.FTS.B, Zero Cpn, 11/25/24 . .	4,311	4,190
6701478.SQ.FTS.B, Zero Cpn, 11/25/24 . .	2,650	2,605
6701550.SQ.FTS.B, Zero Cpn, 11/25/24 . .	1,945	1,874
Block, Inc. (continued)		
6702953.SQ.FTS.B, Zero Cpn, 11/25/24 . .	$ 2,249	$ 2,082
6702995.SQ.FTS.B, Zero Cpn, 11/25/24 . .	7,574	7,240
6703155.SQ.FTS.B, Zero Cpn, 11/25/24 . .	1,331	1,278
6703192.SQ.FTS.B, Zero Cpn, 11/25/24 . .	14,618	14,177
6703549.SQ.FTS.B, Zero Cpn, 11/25/24 . .	12,251	11,544
6703789.SQ.FTS.B, Zero Cpn, 11/25/24 . .	26,405	25,884
6704080.SQ.FTS.B, Zero Cpn, 11/26/24 . .	3,521	3,384
6704279.SQ.FTS.B, Zero Cpn, 11/26/24 . .	3,111	2,991
6704342.SQ.FTS.B, Zero Cpn, 11/26/24 . .	10,421	9,930
6704686.SQ.FTS.B, Zero Cpn, 11/26/24 . .	1,131	1,055
6704732.SQ.FTS.B, Zero Cpn, 11/26/24 . .	5,881	3,435
6704916.SQ.FTS.B, Zero Cpn, 11/26/24 . .	3,303	2,366
6705011.SQ.FTS.B, Zero Cpn, 11/26/24 . .	1,866	1,814
6705126.SQ.FTS.B, Zero Cpn, 11/26/24 . .	2,906	2,661
6705288.SQ.FTS.B, Zero Cpn, 11/26/24 . .	1,183	1,074
6705352.SQ.FTS.B, Zero Cpn, 11/26/24 . .	2,391	2,226
6705665.SQ.FTS.B, Zero Cpn, 11/26/24 . .	27,798	26,691
6706182.SQ.FTS.B, Zero Cpn, 11/26/24 . .	4,533	4,462
6706359.SQ.FTS.B, Zero Cpn, 11/26/24 . .	8,462	7,732
6706486.SQ.FTS.B, Zero Cpn, 11/26/24 . .	1,428	976
6706540.SQ.FTS.B, Zero Cpn, 11/26/24 . .	6,410	5,429
6706624.SQ.FTS.B, Zero Cpn, 11/26/24 . .	502	462
6706631.SQ.FTS.B, Zero Cpn, 11/26/24 . .	88	86
6706671.SQ.FTS.B, Zero Cpn, 11/26/24 . .	5,460	5,244
6706794.SQ.FTS.B, Zero Cpn, 11/26/24 . .	1,009	981
6706824.SQ.FTS.B, Zero Cpn, 11/26/24 . .	61,365	59,481
6707219.SQ.FTS.B, Zero Cpn, 11/27/24 . .	15,699	15,418
6707571.SQ.FTS.B, Zero Cpn, 11/27/24 . .	4,643	2,863
6707639.SQ.FTS.B, Zero Cpn, 11/27/24 . .	1,290	1,248
6707673.SQ.FTS.B, Zero Cpn, 11/27/24 . .	9,908	9,714
6709724.SQ.FTS.B, Zero Cpn, 11/27/24 . .	3,824	3,710
6708020.SQ.FTS.B, Zero Cpn, 11/28/24 . .	5,979	4,716
6708092.SQ.FTS.B, Zero Cpn, 11/28/24 . .	1,361	1,340
6708125.SQ.FTS.B, Zero Cpn, 11/28/24 . .	1,147	720
6708160.SQ.FTS.B, Zero Cpn, 11/28/24 . .	254	230
6708168.SQ.FTS.B, Zero Cpn, 11/28/24 . .	2,005	1,578
6708197.SQ.FTS.B, Zero Cpn, 11/28/24 . .	682	671
6708211.SQ.FTS.B, Zero Cpn, 11/28/24 . .	3,894	3,725
6708328.SQ.FTS.B, Zero Cpn, 11/28/24 . .	1,198	1,169
6708389.SQ.FTS.B, Zero Cpn, 11/28/24 . .	1,586	1,549
6708420.SQ.FTS.B, Zero Cpn, 11/28/24 . .	11,068	7,698
6708789.SQ.FTS.B, Zero Cpn, 11/29/24 . .	1,165	1,153
6708820.SQ.FTS.B, Zero Cpn, 11/29/24 . .	667	607
6708840.SQ.FTS.B, Zero Cpn, 11/29/24 . .	20,190	19,075
6709127.SQ.FTS.B, Zero Cpn, 11/29/24 . .	3,773	3,566
6709170.SQ.FTS.B, Zero Cpn, 11/29/24 . .	301	282
6709200.SQ.FTS.B, Zero Cpn, 11/29/24 . .	2,468	2,331
6709223.SQ.FTS.B, Zero Cpn, 11/29/24 . .	3,216	2,018
6709253.SQ.FTS.B, Zero Cpn, 11/29/24 . .	7,453	6,976
6709351.SQ.FTS.B, Zero Cpn, 11/29/24 . .	12,962	12,761
6709562.SQ.FTS.B, Zero Cpn, 11/29/24 . .	404	398
6709605.SQ.FTS.B, Zero Cpn, 11/29/24 . .	2,578	2,525
6709784.SQ.FTS.B, Zero Cpn, 11/30/24 . .	6,993	6,868
6712991.SQ.FTS.B, Zero Cpn, 11/30/24 . .	7,516	7,209
6713470.SQ.FTS.B, Zero Cpn, 11/30/24 . .	33,347	25,736
6714247.SQ.FTS.B, Zero Cpn, 11/30/24 . .	2,983	2,906
6714711.SQ.FTS.B, Zero Cpn, 11/30/24 . .	10,207	9,929
6715174.SQ.FTS.B, Zero Cpn, 11/30/24 . .	11,313	10,731

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6715440.SQ.FTS.B, Zero Cpn, 11/30/24 . .	$ 927	$ 653
6715463.SQ.FTS.B, Zero Cpn, 11/30/24 . .	9,947	9,097
6715800.SQ.FTS.B, Zero Cpn, 11/30/24 . .	641	635
6715898.SQ.FTS.B, Zero Cpn, 11/30/24 . .	27,265	25,542
6716301.SQ.FTS.B, Zero Cpn, 11/30/24 . .	13,802	13,244
6717863.SQ.FTS.B, Zero Cpn, 12/01/24 . .	3,340	3,168
6717996.SQ.FTS.B, Zero Cpn, 12/01/24 . .	6,867	6,598
6718091.SQ.FTS.B, Zero Cpn, 12/01/24 . .	2,683	2,518
6718717.SQ.FTS.B, Zero Cpn, 12/01/24 . .	5,214	5,106
6718991.SQ.FTS.B, Zero Cpn, 12/01/24 . .	2,417	2,088
6719031.SQ.FTS.B, Zero Cpn, 12/01/24 . .	309	282
6719061.SQ.FTS.B, Zero Cpn, 12/01/24 . .	3,270	3,177
6719655.SQ.FTS.B, Zero Cpn, 12/01/24 . .	1,641	1,580
6719670.SQ.FTS.B, Zero Cpn, 12/01/24 . .	8,090	7,856
6719961.SQ.FTS.B, Zero Cpn, 12/01/24 . .	3,998	3,438
6720048.SQ.FTS.B, Zero Cpn, 12/01/24 . .	4,095	3,896
6720259.SQ.FTS.B, Zero Cpn, 12/01/24 . .	1,975	1,861
6720345.SQ.FTS.B, Zero Cpn, 12/01/24 . .	4,324	2,536
6720381.SQ.FTS.B, Zero Cpn, 12/01/24 . .	5,246	5,044
6720555.SQ.FTS.B, Zero Cpn, 12/01/24 . .	4,376	4,210
6720775.SQ.FTS.B, Zero Cpn, 12/01/24 . .	19,110	18,857
6721305.SQ.FTS.B, Zero Cpn, 12/01/24 . .	20,451	19,893
6721717.SQ.FTS.B, Zero Cpn, 12/01/24 . .	587	569
6721745.SQ.FTS.B, Zero Cpn, 12/01/24 . .	9,646	9,455
6721996.SQ.FTS.B, Zero Cpn, 12/02/24 . .	41,129	39,877
6723412.SQ.FTS.B, Zero Cpn, 12/02/24 . .	3,808	3,490
6723630.SQ.FTS.B, Zero Cpn, 12/02/24 . .	2,055	1,974
6723797.SQ.FTS.B, Zero Cpn, 12/02/24 . .	1,900	1,655
6723834.SQ.FTS.B, Zero Cpn, 12/02/24 . .	2,472	2,423
6724016.SQ.FTS.B, Zero Cpn, 12/02/24 . .	1,289	1,278
6724129.SQ.FTS.B, Zero Cpn, 12/02/24 . .	738	728
6724162.SQ.FTS.B, Zero Cpn, 12/02/24 . .	162	157
6724165.SQ.FTS.B, Zero Cpn, 12/02/24 . .	638	631
6724467.SQ.FTS.B, Zero Cpn, 12/02/24 . .	1,024	591
6724488.SQ.FTS.B, Zero Cpn, 12/02/24 . .	4,399	4,261
6724576.SQ.FTS.B, Zero Cpn, 12/02/24 . .	20,785	20,385
6725218.SQ.FTS.B, Zero Cpn, 12/02/24 . .	14,895	14,317
6725452.SQ.FTS.B, Zero Cpn, 12/02/24 . .	1,417	1,363
6725785.SQ.FTS.B, Zero Cpn, 12/03/24 . .	410	400
6725831.SQ.FTS.B, Zero Cpn, 12/03/24 . .	863	849
6725901.SQ.FTS.B, Zero Cpn, 12/03/24 . .	1,200	597
6725916.SQ.FTS.B, Zero Cpn, 12/03/24 . .	1,710	1,476
6725972.SQ.FTS.B, Zero Cpn, 12/03/24 . .	4,099	3,986
6726040.SQ.FTS.B, Zero Cpn, 12/03/24 . .	897	840
6726064.SQ.FTS.B, Zero Cpn, 12/03/24 . .	1,894	1,830
6726090.SQ.FTS.B, Zero Cpn, 12/03/24 . .	5,667	5,190
6726169.SQ.FTS.B, Zero Cpn, 12/04/24 . .	2,378	2,225
6726202.SQ.FTS.B, Zero Cpn, 12/04/24 . .	2,460	2,373
6726253.SQ.FTS.B, Zero Cpn, 12/04/24 . .	3,481	3,369
6726306.SQ.FTS.B, Zero Cpn, 12/04/24 . .	7,641	7,423
6726418.SQ.FTS.B, Zero Cpn, 12/04/24 . .	1,178	1,163
6726480.SQ.FTS.B, Zero Cpn, 12/04/24 . .	270	258
6726539.SQ.FTS.B, Zero Cpn, 12/04/24 . .	9,932	9,615
6727278.SQ.FTS.B, Zero Cpn, 12/05/24 . .	3,766	3,680
6727480.SQ.FTS.B, Zero Cpn, 12/05/24 . .	715	699
6727530.SQ.FTS.B, Zero Cpn, 12/05/24 . .	15,904	15,554
6728160.SQ.FTS.B, Zero Cpn, 12/05/24 . .	6,687	6,540
6728294.SQ.FTS.B, Zero Cpn, 12/05/24 . .	2,226	2,112
Block, Inc. (continued)		
6728345.SQ.FTS.B, Zero Cpn, 12/05/24 . .	$ 8,027	$ 7,002
6728467.SQ.FTS.B, Zero Cpn, 12/05/24 . .	689	633
6728494.SQ.FTS.B, Zero Cpn, 12/05/24 . .	3,502	3,340
6728529.SQ.FTS.B, Zero Cpn, 12/05/24 . .	3,983	3,824
6728590.SQ.FTS.B, Zero Cpn, 12/05/24 . .	2,742	1,990
6728636.SQ.FTS.B, Zero Cpn, 12/05/24 . .	1,016	922
6728699.SQ.FTS.B, Zero Cpn, 12/05/24 . .	14,883	12,861
6728880.SQ.FTS.B, Zero Cpn, 12/05/24 . .	30,514	26,745
6729271.SQ.FTS.B, Zero Cpn, 12/05/24 . .	8,878	8,286
6729415.SQ.FTS.B, Zero Cpn, 12/05/24 . .	315	303
6729420.SQ.FTS.B, Zero Cpn, 12/05/24 . .	1,621	1,546
6729839.SQ.FTS.B, Zero Cpn, 12/05/24 . .	18,147	12,802
6730082.SQ.FTS.B, Zero Cpn, 12/05/24 . .	17,286	16,731
6730190.SQ.FTS.B, Zero Cpn, 12/06/24 . .	57,918	55,280
6731412.SQ.FTS.B, Zero Cpn, 12/06/24 . .	3,035	2,153
6731471.SQ.FTS.B, Zero Cpn, 12/06/24 . .	3,377	3,241
6731578.SQ.FTS.B, Zero Cpn, 12/06/24 . .	11,760	7,689
6731737.SQ.FTS.B, Zero Cpn, 12/06/24 . .	995	871
6731758.SQ.FTS.B, Zero Cpn, 12/06/24 . .	18,943	18,651
6732287.SQ.FTS.B, Zero Cpn, 12/06/24 . .	2,901	2,648
6732344.SQ.FTS.B, Zero Cpn, 12/06/24 . .	25,536	25,013
6733026.SQ.FTS.B, Zero Cpn, 12/06/24 . .	46,387	45,223
6733804.SQ.FTS.B, Zero Cpn, 12/07/24 . .	3,622	2,833
6734190.SQ.FTS.B, Zero Cpn, 12/07/24 . .	3,054	2,862
6734242.SQ.FTS.B, Zero Cpn, 12/07/24 . .	3,476	3,287
6734333.SQ.FTS.B, Zero Cpn, 12/07/24 . .	5,692	5,502
6734586.SQ.FTS.B, Zero Cpn, 12/07/24 . .	7,153	7,039
6734806.SQ.FTS.B, Zero Cpn, 12/07/24 . .	1,789	1,725
6735492.SQ.FTS.B, Zero Cpn, 12/07/24 . .	14,938	13,034
6735778.SQ.FTS.B, Zero Cpn, 12/07/24 . .	461	436
6735799.SQ.FTS.B, Zero Cpn, 12/07/24 . .	10,219	9,889
6736022.SQ.FTS.B, Zero Cpn, 12/07/24 . .	3,467	2,579
6736067.SQ.FTS.B, Zero Cpn, 12/07/24 . .	6,756	6,377
6736227.SQ.FTS.B, Zero Cpn, 12/07/24 . .	7,989	7,224
6736446.SQ.FTS.B, Zero Cpn, 12/07/24 . .	10,559	10,088
6736828.SQ.FTS.B, Zero Cpn, 12/07/24 . .	39,231	29,004
6739367.SQ.FTS.B, Zero Cpn, 12/08/24 . .	1,301	1,219
6739424.SQ.FTS.B, Zero Cpn, 12/08/24 . .	3,712	3,550
6739677.SQ.FTS.B, Zero Cpn, 12/08/24 . .	3,833	3,745
6739849.SQ.FTS.B, Zero Cpn, 12/08/24 . .	5,940	5,772
6740145.SQ.FTS.B, Zero Cpn, 12/08/24 . .	658	530
6740161.SQ.FTS.B, Zero Cpn, 12/08/24 . .	609	567
6740190.SQ.FTS.B, Zero Cpn, 12/08/24 . .	229	222
6740221.SQ.FTS.B, Zero Cpn, 12/08/24 . .	8,343	8,061
6740553.SQ.FTS.B, Zero Cpn, 12/08/24 . .	2,873	2,816
6740665.SQ.FTS.B, Zero Cpn, 12/08/24 . .	32	31
6740954.SQ.FTS.B, Zero Cpn, 12/08/24 . .	10,876	7,069
6741176.SQ.FTS.B, Zero Cpn, 12/08/24 . .	720	710
6741237.SQ.FTS.B, Zero Cpn, 12/08/24 . .	17,569	16,775
6741712.SQ.FTS.B, Zero Cpn, 12/08/24 . .	5,281	5,151
6742040.SQ.FTS.B, Zero Cpn, 12/08/24 . .	2,530	2,274
6742224.SQ.FTS.B, Zero Cpn, 12/08/24 . .	8,678	7,819
6742416.SQ.FTS.B, Zero Cpn, 12/08/24 . .	3,059	2,959
6742508.SQ.FTS.B, Zero Cpn, 12/08/24 . .	1,357	1,179
6742544.SQ.FTS.B, Zero Cpn, 12/08/24 . .	2,359	2,312
6742646.SQ.FTS.B, Zero Cpn, 12/08/24 . .	112	111
6742656.SQ.FTS.B, Zero Cpn, 12/08/24 . .	4,237	3,732
6742781.SQ.FTS.B, Zero Cpn, 12/08/24 . .	526	479

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6742798.SQ.FTS.B, Zero Cpn, 12/08/24 . .	$ 9,240	$ 8,096
6742956.SQ.FTS.B, Zero Cpn, 12/09/24 . .	893	863
6743021.SQ.FTS.B, Zero Cpn, 12/09/24 . .	9,506	9,210
6743357.SQ.FTS.B, Zero Cpn, 12/09/24 . .	19,588	19,035
6744112.SQ.FTS.B, Zero Cpn, 12/09/24 . .	1,417	1,362
6744321.SQ.FTS.B, Zero Cpn, 12/09/24 . .	564	552
6744324.SQ.FTS.B, Zero Cpn, 12/09/24 . .	1,065	1,038
6744358.SQ.FTS.B, Zero Cpn, 12/09/24 . .	957	872
6744390.SQ.FTS.B, Zero Cpn, 12/09/24 . .	4,313	2,866
6744464.SQ.FTS.B, Zero Cpn, 12/09/24 . .	11,946	11,481
6744674.SQ.FTS.B, Zero Cpn, 12/09/24 . .	29,516	28,092
6745166.SQ.FTS.B, Zero Cpn, 12/09/24 . .	565	552
6745196.SQ.FTS.B, Zero Cpn, 12/09/24 . .	47,421	46,374
6746262.SQ.FTS.B, Zero Cpn, 12/09/24 . .	1,378	1,296
6746270.SQ.FTS.B, Zero Cpn, 12/09/24 . .	10,486	9,540
6746366.SQ.FTS.B, Zero Cpn, 12/09/24 . .	2,525	2,387
6746408.SQ.FTS.B, Zero Cpn, 12/09/24 . .	1,320	1,218
6746429.SQ.FTS.B, Zero Cpn, 12/09/24 . .	16,256	15,665
6746623.SQ.FTS.B, Zero Cpn, 12/09/24 . .	7,309	6,373
6746678.SQ.FTS.B, Zero Cpn, 12/10/24 . .	17,178	16,480
6746971.SQ.FTS.B, Zero Cpn, 12/10/24 . .	617	589
6746997.SQ.FTS.B, Zero Cpn, 12/10/24 . .	21,219	20,372
6747295.SQ.FTS.B, Zero Cpn, 12/10/24 . .	3,865	3,685
6747483.SQ.FTS.B, Zero Cpn, 12/11/24 . .	1,773	1,720
6747512.SQ.FTS.B, Zero Cpn, 12/11/24 . .	2,091	2,055
6747586.SQ.FTS.B, Zero Cpn, 12/11/24 . .	3,746	2,471
6747609.SQ.FTS.B, Zero Cpn, 12/11/24 . .	1,343	698
6747630.SQ.FTS.B, Zero Cpn, 12/11/24 . .	2,084	2,024
6747656.SQ.FTS.B, Zero Cpn, 12/11/24 . .	1,071	1,000
6747666.SQ.FTS.B, Zero Cpn, 12/11/24 . .	817	682
6747681.SQ.FTS.B, Zero Cpn, 12/11/24 . .	1,647	1,622
6747712.SQ.FTS.B, Zero Cpn, 12/11/24 . .	136	134
6747720.SQ.FTS.B, Zero Cpn, 12/11/24 . .	4,022	3,962
6747827.SQ.FTS.B, Zero Cpn, 12/11/24 . .	14,348	14,054
6748415.SQ.FTS.B, Zero Cpn, 12/12/24 . .	4,512	4,088
6748751.SQ.FTS.B, Zero Cpn, 12/12/24 . .	963	953
6748824.SQ.FTS.B, Zero Cpn, 12/12/24 . .	999	926
6748865.SQ.FTS.B, Zero Cpn, 12/12/24 . .	9,381	6,997
6749060.SQ.FTS.B, Zero Cpn, 12/12/24 . .	675	513
6749086.SQ.FTS.B, Zero Cpn, 12/12/24 . .	6,703	5,725
6749230.SQ.FTS.B, Zero Cpn, 12/12/24 . .	4,769	4,659
6749403.SQ.FTS.B, Zero Cpn, 12/12/24 . .	3,748	3,566
6749536.SQ.FTS.B, Zero Cpn, 12/12/24 . .	6,026	5,752
6749981.SQ.FTS.B, Zero Cpn, 12/12/24 . .	7,255	7,099
6750326.SQ.FTS.B, Zero Cpn, 12/12/24 . .	1,121	1,102
6750354.SQ.FTS.B, Zero Cpn, 12/12/24 . .	417	382
6750360.SQ.FTS.B, Zero Cpn, 12/12/24 . .	52,328	50,761
6751174.SQ.FTS.B, Zero Cpn, 12/12/24 . .	4,367	4,007
6751758.SQ.FTS.B, Zero Cpn, 12/12/24 . .	2,118	2,051
6752088.SQ.FTS.B, Zero Cpn, 12/13/24 . .	11,194	10,708
6752447.SQ.FTS.B, Zero Cpn, 12/13/24 . .	1,206	1,179
6752534.SQ.FTS.B, Zero Cpn, 12/13/24 . .	3,205	3,117
6752687.SQ.FTS.B, Zero Cpn, 12/13/24 . .	5,079	4,921
6752866.SQ.FTS.B, Zero Cpn, 12/13/24 . .	1,885	1,494
6752882.SQ.FTS.B, Zero Cpn, 12/13/24 . .	9,484	9,298
6753268.SQ.FTS.B, Zero Cpn, 12/13/24 . .	8,342	7,674
6753451.SQ.FTS.B, Zero Cpn, 12/13/24 . .	4,101	3,932
6753526.SQ.FTS.B, Zero Cpn, 12/13/24 . .	6,265	5,096
Block, Inc. (continued)		
6753678.SQ.FTS.B, Zero Cpn, 12/13/24 . .	$ 19,908	$ 19,333
6754103.SQ.FTS.B, Zero Cpn, 12/13/24 . .	13,055	12,448
6754423.SQ.FTS.B, Zero Cpn, 12/13/24 . .	945	934
6754449.SQ.FTS.B, Zero Cpn, 12/13/24 . .	2,070	2,008
6754482.SQ.FTS.B, Zero Cpn, 12/13/24 . .	37,760	23,589
6755029.SQ.FTS.B, Zero Cpn, 12/13/24 . .	14,659	13,552
6755394.SQ.FTS.B, Zero Cpn, 12/14/24 . .	5,742	5,621
6755681.SQ.FTS.B, Zero Cpn, 12/14/24 . .	4,727	4,326
6755877.SQ.FTS.B, Zero Cpn, 12/14/24 . .	593	582
6756095.SQ.FTS.B, Zero Cpn, 12/14/24 . .	5,839	5,646
6756307.SQ.FTS.B, Zero Cpn, 12/14/24 . .	1,163	1,103
6756336.SQ.FTS.B, Zero Cpn, 12/14/24 . .	4,756	4,679
6756522.SQ.FTS.B, Zero Cpn, 12/14/24 . .	1,008	976
6756552.SQ.FTS.B, Zero Cpn, 12/14/24 . .	14,530	13,797
6756857.SQ.FTS.B, Zero Cpn, 12/14/24 . .	5,304	5,218
6757050.SQ.FTS.B, Zero Cpn, 12/14/24 . .	2,358	2,240
6757096.SQ.FTS.B, Zero Cpn, 12/14/24 . .	3,635	3,488
6757148.SQ.FTS.B, Zero Cpn, 12/14/24 . .	4,079	3,908
6757187.SQ.FTS.B, Zero Cpn, 12/14/24 . .	1,523	1,487
6757224.SQ.FTS.B, Zero Cpn, 12/14/24 . .	9,441	8,914
6757467.SQ.FTS.B, Zero Cpn, 12/14/24 . .	16,340	15,789
6757880.SQ.FTS.B, Zero Cpn, 12/14/24 . .	3,460	3,302
6757994.SQ.FTS.B, Zero Cpn, 12/14/24 . .	2,901	2,746
6758029.SQ.FTS.B, Zero Cpn, 12/14/24 . .	2,740	2,593
6758077.SQ.FTS.B, Zero Cpn, 12/14/24 . .	2,506	2,443
6758159.SQ.FTS.B, Zero Cpn, 12/14/24 . .	598	568
6758170.SQ.FTS.B, Zero Cpn, 12/14/24 . .	1,423	1,385
6758210.SQ.FTS.B, Zero Cpn, 12/14/24 . .	17,534	17,117
6762017.SQ.FTS.B, Zero Cpn, 12/15/24 . .	367	359
6762066.SQ.FTS.B, Zero Cpn, 12/15/24 . .	7,147	6,249
6762304.SQ.FTS.B, Zero Cpn, 12/15/24 . .	3,236	3,175
6762704.SQ.FTS.B, Zero Cpn, 12/15/24 . .	781	732
6762735.SQ.FTS.B, Zero Cpn, 12/15/24 . .	2,126	2,053
6762927.SQ.FTS.B, Zero Cpn, 12/15/24 . .	1,084	1,035
6763217.SQ.FTS.B, Zero Cpn, 12/15/24 . .	797	784
6763271.SQ.FTS.B, Zero Cpn, 12/15/24 . .	17,990	17,492
6763957.SQ.FTS.B, Zero Cpn, 12/15/24 . .	12,799	12,512
6764204.SQ.FTS.B, Zero Cpn, 12/15/24 . .	965	849
6764411.SQ.FTS.B, Zero Cpn, 12/15/24 . .	496	485
6764422.SQ.FTS.B, Zero Cpn, 12/15/24 . .	1,298	548
6764436.SQ.FTS.B, Zero Cpn, 12/15/24 . .	607	589
6764449.SQ.FTS.B, Zero Cpn, 12/15/24 . .	946	869
6764463.SQ.FTS.B, Zero Cpn, 12/15/24 . .	3,265	3,067
6764528.SQ.FTS.B, Zero Cpn, 12/15/24 . .	20,606	19,898
6764876.SQ.FTS.B, Zero Cpn, 12/15/24 . .	6,730	5,510
6764959.SQ.FTS.B, Zero Cpn, 12/15/24 . .	3,572	3,496
6765053.SQ.FTS.B, Zero Cpn, 12/15/24 . .	1,348	1,278
6765094.SQ.FTS.B, Zero Cpn, 12/15/24 . .	3,122	3,099
6765340.SQ.FTS.B, Zero Cpn, 12/15/24 . .	12,932	10,816
6765684.SQ.FTS.B, Zero Cpn, 12/16/24 . .	9,049	8,778
6766138.SQ.FTS.B, Zero Cpn, 12/16/24 . .	2,520	2,219
6766237.SQ.FTS.B, Zero Cpn, 12/16/24 . .	5,408	5,264
6766577.SQ.FTS.B, Zero Cpn, 12/16/24 . .	592	250
6766592.SQ.FTS.B, Zero Cpn, 12/16/24 . .	13,076	12,542
6766975.SQ.FTS.B, Zero Cpn, 12/16/24 . .	5,747	3,976
6767091.SQ.FTS.B, Zero Cpn, 12/16/24 . .	2,490	2,440
6767192.SQ.FTS.B, Zero Cpn, 12/16/24 . .	2,476	2,341
6767251.SQ.FTS.B, Zero Cpn, 12/16/24 . .	1,269	972

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6767285.SQ.FTS.B, Zero Cpn, 12/16/24 . .	$ 580	$ 567
6767319.SQ.FTS.B, Zero Cpn, 12/16/24 . .	7,301	6,915
6767536.SQ.FTS.B, Zero Cpn, 12/16/24 . .	22,854	20,812
6767980.SQ.FTS.B, Zero Cpn, 12/16/24 . .	11,010	10,512
6768327.SQ.FTS.B, Zero Cpn, 12/16/24 . .	1,232	1,193
6768384.SQ.FTS.B, Zero Cpn, 12/16/24 . .	2,188	1,797
6768404.SQ.FTS.B, Zero Cpn, 12/16/24 . .	30,174	28,286
6768964.SQ.FTS.B, Zero Cpn, 12/17/24 . .	1,891	1,443
6769015.SQ.FTS.B, Zero Cpn, 12/17/24 . .	6,368	6,184
6769117.SQ.FTS.B, Zero Cpn, 12/17/24 . .	3,875	3,767
6769204.SQ.FTS.B, Zero Cpn, 12/17/24 . .	12,808	12,363
6769402.SQ.FTS.B, Zero Cpn, 12/17/24 . .	10,888	10,019
6769521.SQ.FTS.B, Zero Cpn, 12/17/24 . .	2,411	2,352
6769646.SQ.FTS.B, Zero Cpn, 12/18/24 . .	17,195	16,774
6769991.SQ.FTS.B, Zero Cpn, 12/18/24 . .	9,642	8,879
6770114.SQ.FTS.B, Zero Cpn, 12/18/24 . .	1,431	1,347
6770185.SQ.FTS.B, Zero Cpn, 12/18/24 . .	23,924	22,928
6770557.SQ.FTS.B, Zero Cpn, 12/19/24 . .	16,270	12,455
6770737.SQ.FTS.B, Zero Cpn, 12/19/24 . .	3,724	3,622
6770814.SQ.FTS.B, Zero Cpn, 12/19/24 . .	5,081	4,893
6770919.SQ.FTS.B, Zero Cpn, 12/19/24 . .	3,751	3,640
6770956.SQ.FTS.B, Zero Cpn, 12/19/24 . .	4,164	2,885
6771003.SQ.FTS.B, Zero Cpn, 12/19/24 . .	3,960	3,783
6771045.SQ.FTS.B, Zero Cpn, 12/19/24 . .	1,488	1,458
6771063.SQ.FTS.B, Zero Cpn, 12/19/24 . .	5,043	4,655
6771103.SQ.FTS.B, Zero Cpn, 12/19/24 . .	3,665	3,045
6771128.SQ.FTS.B, Zero Cpn, 12/19/24 . .	3,528	3,330
6771253.SQ.FTS.B, Zero Cpn, 12/19/24 . .	4,761	3,108
6771282.SQ.FTS.B, Zero Cpn, 12/19/24 . .	971	865
6771292.SQ.FTS.B, Zero Cpn, 12/19/24 . .	4,958	4,789
6771352.SQ.FTS.B, Zero Cpn, 12/19/24 . .	1,319	1,268
6771377.SQ.FTS.B, Zero Cpn, 12/19/24 . .	33,294	32,306
6772234.SQ.FTS.B, Zero Cpn, 12/20/24 . .	5,117	4,884
6772401.SQ.FTS.B, Zero Cpn, 12/20/24 . .	1,536	1,286
6772439.SQ.FTS.B, Zero Cpn, 12/20/24 . .	2,604	2,577
6772927.SQ.FTS.B, Zero Cpn, 12/20/24 . .	3,549	3,348
6773022.SQ.FTS.B, Zero Cpn, 12/20/24 . .	2,559	2,493
6773093.SQ.FTS.B, Zero Cpn, 12/20/24 . .	6,359	6,157
6773263.SQ.FTS.B, Zero Cpn, 12/20/24 . .	889	881
6773287.SQ.FTS.B, Zero Cpn, 12/20/24 . .	3,396	3,212
6773312.SQ.FTS.B, Zero Cpn, 12/20/24 . .	8,680	8,505
6773491.SQ.FTS.B, Zero Cpn, 12/20/24 . .	4,979	4,849
6773596.SQ.FTS.B, Zero Cpn, 12/20/24 . .	8,902	8,099
6773744.SQ.FTS.B, Zero Cpn, 12/20/24 . .	2,644	2,534
6773785.SQ.FTS.B, Zero Cpn, 12/20/24 . .	1,760	1,571
6774326.SQ.FTS.B, Zero Cpn, 12/20/24 . .	880	845
6774338.SQ.FTS.B, Zero Cpn, 12/20/24 . .	21,365	20,219
6774547.SQ.FTS.B, Zero Cpn, 12/20/24 . .	672	633
6774611.SQ.FTS.B, Zero Cpn, 12/20/24 . .	5,256	4,928
6774656.SQ.FTS.B, Zero Cpn, 12/20/24 . .	1,020	990
6774678.SQ.FTS.B, Zero Cpn, 12/20/24 . .	5,227	5,047
6774732.SQ.FTS.B, Zero Cpn, 12/20/24 . .	862	836
6774743.SQ.FTS.B, Zero Cpn, 12/20/24 . .	21,527	20,223
6774899.SQ.FTS.B, Zero Cpn, 12/20/24 . .	5,763	5,291
6774941.SQ.FTS.B, Zero Cpn, 12/21/24 . .	5,478	5,319
6775103.SQ.FTS.B, Zero Cpn, 12/21/24 . .	1,600	1,470
6775149.SQ.FTS.B, Zero Cpn, 12/21/24 . .	2,664	2,443
6775219.SQ.FTS.B, Zero Cpn, 12/21/24 . .	6,589	6,236
Block, Inc. (continued)		
6775430.SQ.FTS.B, Zero Cpn, 12/21/24 . .	$ 15,417	$ 14,878
6775724.SQ.FTS.B, Zero Cpn, 12/21/24 . .	134	133
6775739.SQ.FTS.B, Zero Cpn, 12/21/24 . .	3,965	3,832
6775795.SQ.FTS.B, Zero Cpn, 12/21/24 . .	295	282
6775807.SQ.FTS.B, Zero Cpn, 12/21/24 . .	2,381	2,122
6775842.SQ.FTS.B, Zero Cpn, 12/21/24 . .	3,253	3,173
6776022.SQ.FTS.B, Zero Cpn, 12/21/24 . .	2,094	2,009
6776039.SQ.FTS.B, Zero Cpn, 12/21/24 . .	1,308	1,241
6776064.SQ.FTS.B, Zero Cpn, 12/21/24 . .	66,871	37,703
6776741.SQ.FTS.B, Zero Cpn, 12/21/24 . .	10,031	9,571
6776929.SQ.FTS.B, Zero Cpn, 12/21/24 . .	1,923	1,894
6776960.SQ.FTS.B, Zero Cpn, 12/21/24 . .	3,979	3,843
6777013.SQ.FTS.B, Zero Cpn, 12/21/24 . .	1,705	1,585
6777028.SQ.FTS.B, Zero Cpn, 12/21/24 . .	409	403
6777037.SQ.FTS.B, Zero Cpn, 12/21/24 . .	1,885	1,303
6777150.SQ.FTS.B, Zero Cpn, 12/21/24 . .	3,118	3,020
6777205.SQ.FTS.B, Zero Cpn, 12/21/24 . .	4,679	4,539
6777288.SQ.FTS.B, Zero Cpn, 12/21/24 . .	19,254	8,491
6777417.SQ.FTS.B, Zero Cpn, 12/21/24 . .	2,350	1,748
6777443.SQ.FTS.B, Zero Cpn, 12/21/24 . .	384	369
6777456.SQ.FTS.B, Zero Cpn, 12/21/24 . .	11,818	11,135
6777625.SQ.FTS.B, Zero Cpn, 12/21/24 . .	11,890	7,719
6779441.SQ.FTS.B, Zero Cpn, 12/22/24 . .	653	527
6779527.SQ.FTS.B, Zero Cpn, 12/22/24 . .	1,547	1,484
6779586.SQ.FTS.B, Zero Cpn, 12/22/24 . .	7,700	7,136
6779746.SQ.FTS.B, Zero Cpn, 12/22/24 . .	3,151	3,084
6779897.SQ.FTS.B, Zero Cpn, 12/22/24 . .	2,586	2,352
6779985.SQ.FTS.B, Zero Cpn, 12/22/24 . .	5,048	4,946
6780270.SQ.FTS.B, Zero Cpn, 12/22/24 . .	2,336	2,281
6780361.SQ.FTS.B, Zero Cpn, 12/22/24 . .	6,115	5,852
6780472.SQ.FTS.B, Zero Cpn, 12/22/24 . .	1,866	1,755
6780567.SQ.FTS.B, Zero Cpn, 12/22/24 . .	876	858
6780594.SQ.FTS.B, Zero Cpn, 12/22/24 . .	2,321	2,247
6780654.SQ.FTS.B, Zero Cpn, 12/22/24 . .	1,430	1,402
6780703.SQ.FTS.B, Zero Cpn, 12/22/24 . .	1,024	707
6780708.SQ.FTS.B, Zero Cpn, 12/22/24 . .	600	550
6781242.SQ.FTS.B, Zero Cpn, 12/22/24 . .	1,560	1,128
6781275.SQ.FTS.B, Zero Cpn, 12/22/24 . .	11,266	11,071
6781564.SQ.FTS.B, Zero Cpn, 12/22/24 . .	8,360	7,930
6781732.SQ.FTS.B, Zero Cpn, 12/22/24 . .	2,720	2,629
6781808.SQ.FTS.B, Zero Cpn, 12/22/24 . .	6,032	5,894
6781977.SQ.FTS.B, Zero Cpn, 12/22/24 . .	1,647	1,570
6782008.SQ.FTS.B, Zero Cpn, 12/22/24 . .	1,300	1,268
6782055.SQ.FTS.B, Zero Cpn, 12/22/24 . .	35,039	27,372
6782856.SQ.FTS.B, Zero Cpn, 12/22/24 . .	2,377	1,484
6782872.SQ.FTS.B, Zero Cpn, 12/23/24 . .	1,762	1,719
6783107.SQ.FTS.B, Zero Cpn, 12/23/24 . .	3,782	3,717
6783252.SQ.FTS.B, Zero Cpn, 12/23/24 . .	4,300	4,172
6783437.SQ.FTS.B, Zero Cpn, 12/23/24 . .	67,238	61,098
6785072.SQ.FTS.B, Zero Cpn, 12/23/24 . .	1,829	1,695
6785131.SQ.FTS.B, Zero Cpn, 12/23/24 . .	1,240	1,110
6785159.SQ.FTS.B, Zero Cpn, 12/23/24 . .	2,102	2,014
6785223.SQ.FTS.B, Zero Cpn, 12/23/24 . .	2,775	2,734
6785354.SQ.FTS.B, Zero Cpn, 12/23/24 . .	3,019	2,836
6785451.SQ.FTS.B, Zero Cpn, 12/23/24 . .	683	645
6785470.SQ.FTS.B, Zero Cpn, 12/23/24 . .	4,258	4,115
6785551.SQ.FTS.B, Zero Cpn, 12/23/24 . .	2,011	1,789
6785586.SQ.FTS.B, Zero Cpn, 12/23/24 . .	1,481	1,424

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6785602.SQ.FTS.B, Zero Cpn, 12/23/24 . .	$ 5,073	$ 4,948
6785872.SQ.FTS.B, Zero Cpn, 12/23/24 . .	26,483	24,064
6785939.SQ.FTS.B, Zero Cpn, 12/24/24 . .	933	866
6785969.SQ.FTS.B, Zero Cpn, 12/24/24 . .	4,117	4,024
6786030.SQ.FTS.B, Zero Cpn, 12/24/24 . .	1,111	814
6786035.SQ.FTS.B, Zero Cpn, 12/24/24 . .	1,966	1,637
6786052.SQ.FTS.B, Zero Cpn, 12/24/24 . .	14,030	13,311
6786228.SQ.FTS.B, Zero Cpn, 12/24/24 . .	632	568
6786237.SQ.FTS.B, Zero Cpn, 12/24/24 . .	11,239	11,018
6786435.SQ.FTS.B, Zero Cpn, 12/24/24 . .	8,732	8,276
6786543.SQ.FTS.B, Zero Cpn, 12/24/24 . .	3,656	3,490
6786592.SQ.FTS.B, Zero Cpn, 12/25/24 . .	9,612	9,211
6786721.SQ.FTS.B, Zero Cpn, 12/25/24 . .	8,804	8,442
6786832.SQ.FTS.B, Zero Cpn, 12/25/24 . .	5,330	2,361
6786902.SQ.FTS.B, Zero Cpn, 12/25/24 . .	6,075	5,750
6787012.SQ.FTS.B, Zero Cpn, 12/25/24 . .	2,300	2,171
6787060.SQ.FTS.B, Zero Cpn, 12/25/24 . .	2,396	2,305
6787128.SQ.FTS.B, Zero Cpn, 12/25/24 . .	13,552	13,207
6787765.SQ.FTS.B, Zero Cpn, 12/26/24 . .	3,555	3,452
6788053.SQ.FTS.B, Zero Cpn, 12/26/24 . .	1,578	1,406
6788087.SQ.FTS.B, Zero Cpn, 12/26/24 . .	1,110	1,025
6788153.SQ.FTS.B, Zero Cpn, 12/26/24 . .	893	870
6788204.SQ.FTS.B, Zero Cpn, 12/26/24 . .	1,268	1,243
6788252.SQ.FTS.B, Zero Cpn, 12/26/24 . .	365	357
6788285.SQ.FTS.B, Zero Cpn, 12/26/24 . .	2,472	2,387
6788352.SQ.FTS.B, Zero Cpn, 12/26/24 . .	6,438	5,709
6788772.SQ.FTS.B, Zero Cpn, 12/26/24 . .	5,256	5,079
6788984.SQ.FTS.B, Zero Cpn, 12/26/24 . .	17,832	17,276
6789406.SQ.FTS.B, Zero Cpn, 12/26/24 . .	2,012	1,467
6789468.SQ.FTS.B, Zero Cpn, 12/26/24 . .	7,945	7,701
6789753.SQ.FTS.B, Zero Cpn, 12/26/24 . .	7,874	7,638
6790015.SQ.FTS.B, Zero Cpn, 12/26/24 . .	4,278	4,054
6790092.SQ.FTS.B, Zero Cpn, 12/26/24 . .	34,412	32,996
6790849.SQ.FTS.B, Zero Cpn, 12/26/24 . .	2,011	1,925
6790891.SQ.FTS.B, Zero Cpn, 12/26/24 . .	3,814	3,733
6790976.SQ.FTS.B, Zero Cpn, 12/27/24 . .	14,198	13,907
6791523.SQ.FTS.B, Zero Cpn, 12/27/24 . .	3,090	2,955
6791588.SQ.FTS.B, Zero Cpn, 12/27/24 . .	3,583	3,475
6791791.SQ.FTS.B, Zero Cpn, 12/27/24 . .	8,177	7,997
6792133.SQ.FTS.B, Zero Cpn, 12/27/24 . .	2,951	2,805
6792201.SQ.FTS.B, Zero Cpn, 12/27/24 . .	15,767	11,717
6792484.SQ.FTS.B, Zero Cpn, 12/27/24 . .	3,825	3,650
6793520.SQ.FTS.B, Zero Cpn, 12/27/24 . .	4,547	4,229
6793570.SQ.FTS.B, Zero Cpn, 12/27/24 . .	862	826
6793584.SQ.FTS.B, Zero Cpn, 12/27/24 . .	9,353	8,942
6793702.SQ.FTS.B, Zero Cpn, 12/27/24 . .	12,849	12,552
6793937.SQ.FTS.B, Zero Cpn, 12/27/24 . .	809	450
6793946.SQ.FTS.B, Zero Cpn, 12/27/24 . .	329	316
6793965.SQ.FTS.B, Zero Cpn, 12/27/24 . .	4,317	2,889
6794028.SQ.FTS.B, Zero Cpn, 12/27/24 . .	512	489
6794037.SQ.FTS.B, Zero Cpn, 12/27/24 . .	2,615	2,525
6794081.SQ.FTS.B, Zero Cpn, 12/27/24 . .	19,030	18,883
6794818.SQ.FTS.B, Zero Cpn, 12/27/24 . .	3,412	3,268
6794863.SQ.FTS.B, Zero Cpn, 12/27/24 . .	2,063	1,800
6794888.SQ.FTS.B, Zero Cpn, 12/27/24 . .	1,727	1,666
6794934.SQ.FTS.B, Zero Cpn, 12/27/24 . .	1,230	808
6794964.SQ.FTS.B, Zero Cpn, 12/27/24 . .	2,211	2,159
6795031.SQ.FTS.B, Zero Cpn, 12/27/24 . .	19,021	16,556
Block, Inc. (continued)		
6795113.SQ.FTS.B, Zero Cpn, 12/28/24 . .	$ 1,993	$ 1,955
6795245.SQ.FTS.B, Zero Cpn, 12/28/24 . .	17,508	16,020
6795711.SQ.FTS.B, Zero Cpn, 12/28/24 . .	1,974	1,919
6795766.SQ.FTS.B, Zero Cpn, 12/28/24 . .	5,602	5,507
6795958.SQ.FTS.B, Zero Cpn, 12/28/24 . .	3,541	2,999
6796024.SQ.FTS.B, Zero Cpn, 12/28/24 . .	30,667	25,822
6796531.SQ.FTS.B, Zero Cpn, 12/28/24 . .	1,997	1,957
6796595.SQ.FTS.B, Zero Cpn, 12/28/24 . .	1,069	1,013
6796634.SQ.FTS.B, Zero Cpn, 12/28/24 . .	6,950	6,704
6796698.SQ.FTS.B, Zero Cpn, 12/28/24 . .	1,211	1,126
6796712.SQ.FTS.B, Zero Cpn, 12/28/24 . .	915	820
6796725.SQ.FTS.B, Zero Cpn, 12/28/24 . .	16,648	15,668
6796927.SQ.FTS.B, Zero Cpn, 12/28/24 . .	6,149	4,495
6796986.SQ.FTS.B, Zero Cpn, 12/28/24 . .	4,955	3,671
6797001.SQ.FTS.B, Zero Cpn, 12/28/24 . .	657	653
6797012.SQ.FTS.B, Zero Cpn, 12/28/24 . .	931	741
6797025.SQ.FTS.B, Zero Cpn, 12/28/24 . .	7,762	7,416
6797083.SQ.FTS.B, Zero Cpn, 12/28/24 . .	1,082	980
6797101.SQ.FTS.B, Zero Cpn, 12/28/24 . .	2,995	2,940
6797242.SQ.FTS.B, Zero Cpn, 12/28/24 . .	3,771	3,489
6797317.SQ.FTS.B, Zero Cpn, 12/28/24 . .	2,686	2,576
6797340.SQ.FTS.B, Zero Cpn, 12/28/24 . .	2,707	2,658
6797388.SQ.FTS.B, Zero Cpn, 12/28/24 . .	1,094	1,031
6797430.SQ.FTS.B, Zero Cpn, 12/28/24 . .	7,494	7,354
6797569.SQ.FTS.B, Zero Cpn, 12/28/24 . .	1,632	1,592
6797593.SQ.FTS.B, Zero Cpn, 12/28/24 . .	2,658	2,547
6797691.SQ.FTS.B, Zero Cpn, 12/28/24 . .	5,268	5,194
6797813.SQ.FTS.B, Zero Cpn, 12/28/24 . .	2,041	2,022
6797895.SQ.FTS.B, Zero Cpn, 12/28/24 . .	1,031	488
6797907.SQ.FTS.B, Zero Cpn, 12/28/24 . .	16,242	14,987
6798078.SQ.FTS.B, Zero Cpn, 12/28/24 . .	14,821	14,158
6800039.SQ.FTS.B, Zero Cpn, 12/29/24 . .	3,454	3,316
6800152.SQ.FTS.B, Zero Cpn, 12/29/24 . .	2,625	2,543
6800364.SQ.FTS.B, Zero Cpn, 12/29/24 . .	3,704	3,551
6800482.SQ.FTS.B, Zero Cpn, 12/29/24 . .	595	556
6800599.SQ.FTS.B, Zero Cpn, 12/29/24 . .	2,036	1,964
6800647.SQ.FTS.B, Zero Cpn, 12/29/24 . .	692	673
6800673.SQ.FTS.B, Zero Cpn, 12/29/24 . .	974	849
6800730.SQ.FTS.B, Zero Cpn, 12/29/24 . .	10,285	9,477
6800956.SQ.FTS.B, Zero Cpn, 12/29/24 . .	33,322	32,277
6801604.SQ.FTS.B, Zero Cpn, 12/29/24 . .	1,672	1,603
6801649.SQ.FTS.B, Zero Cpn, 12/29/24 . .	2,154	2,088
6801689.SQ.FTS.B, Zero Cpn, 12/29/24 . .	3,068	2,960
6801737.SQ.FTS.B, Zero Cpn, 12/29/24 . .	7,886	7,574
6801912.SQ.FTS.B, Zero Cpn, 12/29/24 . .	502	479
6801948.SQ.FTS.B, Zero Cpn, 12/29/24 . .	9,363	8,974
6802055.SQ.FTS.B, Zero Cpn, 12/29/24 . .	7,099	6,489
6802237.SQ.FTS.B, Zero Cpn, 12/29/24 . .	61,706	57,424
6803130.SQ.FTS.B, Zero Cpn, 12/29/24 . .	7,331	6,704
6803215.SQ.FTS.B, Zero Cpn, 12/29/24 . .	13,401	13,067
6804772.SQ.FTS.B, Zero Cpn, 12/30/24 . .	44	43
6804795.SQ.FTS.B, Zero Cpn, 12/30/24 . .	790	769
6804813.SQ.FTS.B, Zero Cpn, 12/30/24 . .	707	688
6804846.SQ.FTS.B, Zero Cpn, 12/30/24 . .	19,900	19,355
6805352.SQ.FTS.B, Zero Cpn, 12/30/24 . .	2,905	2,781
6805465.SQ.FTS.B, Zero Cpn, 12/30/24 . .	3,415	3,346
6805577.SQ.FTS.B, Zero Cpn, 12/30/24 . .	469	466
6805630.SQ.FTS.B, Zero Cpn, 12/30/24 . .	1,371	1,202

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6805679.SQ.FTS.B, Zero Cpn, 12/30/24	$ 4,903	$ 3,894
6805763.SQ.FTS.B, Zero Cpn, 12/30/24	7,937	7,615
6805962.SQ.FTS.B, Zero Cpn, 12/30/24	5,321	4,869
6806067.SQ.FTS.B, Zero Cpn, 12/30/24	952	911
6806079.SQ.FTS.B, Zero Cpn, 12/30/24	3,581	3,450
6806300.SQ.FTS.B, Zero Cpn, 12/30/24	572	553
6806302.SQ.FTS.B, Zero Cpn, 12/30/24	72,442	70,229
6807859.SQ.FTS.B, Zero Cpn, 12/30/24	6,619	6,386
6808038.SQ.FTS.B, Zero Cpn, 12/30/24	3,645	3,472
6808132.SQ.FTS.B, Zero Cpn, 1/01/25	5,171	4,266
6808192.SQ.FTS.B, Zero Cpn, 1/01/25	2,882	2,689
6808231.SQ.FTS.B, Zero Cpn, 1/01/25	7,561	7,395
6808323.SQ.FTS.B, Zero Cpn, 1/01/25	5,679	5,583
6808402.SQ.FTS.B, Zero Cpn, 1/01/25	1,073	1,055
6808422.SQ.FTS.B, Zero Cpn, 1/01/25	873	837
6808442.SQ.FTS.B, Zero Cpn, 1/01/25	5,370	5,123
6808513.SQ.FTS.B, Zero Cpn, 1/01/25	4,069	3,980
6808615.SQ.FTS.B, Zero Cpn, 1/01/25	2,231	2,155
6808655.SQ.FTS.B, Zero Cpn, 1/01/25	1,162	1,065
6808675.SQ.FTS.B, Zero Cpn, 1/01/25	76	75
6808699.SQ.FTS.B, Zero Cpn, 1/01/25	2,339	2,220
6808737.SQ.FTS.B, Zero Cpn, 1/01/25	2,083	2,014
6808845.SQ.FTS.B, Zero Cpn, 1/01/25	2,478	2,404
6808881.SQ.FTS.B, Zero Cpn, 1/01/25	3,465	2,719
6808922.SQ.FTS.B, Zero Cpn, 1/01/25	2,448	2,183
6808946.SQ.FTS.B, Zero Cpn, 1/01/25	2,575	2,541
6809043.SQ.FTS.B, Zero Cpn, 1/02/25	6,495	6,237
6809101.SQ.FTS.B, Zero Cpn, 1/02/25	667	650
6809112.SQ.FTS.B, Zero Cpn, 1/02/25	608	575
6809126.SQ.FTS.B, Zero Cpn, 1/02/25	4,377	4,221
6809193.SQ.FTS.B, Zero Cpn, 1/02/25	6,622	6,028
6809269.SQ.FTS.B, Zero Cpn, 1/02/25	2,326	2,065
6809350.SQ.FTS.B, Zero Cpn, 1/02/25	1,680	835
6809366.SQ.FTS.B, Zero Cpn, 1/02/25	538	519
6809375.SQ.FTS.B, Zero Cpn, 1/02/25	1,485	1,041
6809388.SQ.FTS.B, Zero Cpn, 1/02/25	4,325	4,145
6809448.SQ.FTS.B, Zero Cpn, 1/02/25	833	816
6809469.SQ.FTS.B, Zero Cpn, 1/02/25	3,732	3,540
6809516.SQ.FTS.B, Zero Cpn, 1/02/25	4,100	3,922
6809576.SQ.FTS.B, Zero Cpn, 1/02/25	1,367	1,034
6809587.SQ.FTS.B, Zero Cpn, 1/02/25	672	610
6809598.SQ.FTS.B, Zero Cpn, 1/02/25	4,696	4,411
6809641.SQ.FTS.B, Zero Cpn, 1/02/25	2,527	2,415
6809670.SQ.FTS.B, Zero Cpn, 1/02/25	2,248	2,230
6809875.SQ.FTS.B, Zero Cpn, 1/03/25	7,805	7,392
6810050.SQ.FTS.B, Zero Cpn, 1/03/25	20,161	19,337
6810659.SQ.FTS.B, Zero Cpn, 1/03/25	4,389	4,174
6811174.SQ.FTS.B, Zero Cpn, 1/03/25	3,569	2,875
6811219.SQ.FTS.B, Zero Cpn, 1/03/25	1,591	1,579
6811290.SQ.FTS.B, Zero Cpn, 1/03/25	3,405	3,260
6811328.SQ.FTS.B, Zero Cpn, 1/03/25	25,863	24,465
6811666.SQ.FTS.B, Zero Cpn, 1/03/25	8,036	7,367
6811779.SQ.FTS.B, Zero Cpn, 1/03/25	7,228	6,845
6811915.SQ.FTS.B, Zero Cpn, 1/03/25	589	582
6811944.SQ.FTS.B, Zero Cpn, 1/03/25	508	485
6812018.SQ.FTS.B, Zero Cpn, 1/03/25	9,528	8,800
6812204.SQ.FTS.B, Zero Cpn, 1/03/25	370	326
6812219.SQ.FTS.B, Zero Cpn, 1/03/25	1,573	1,268
Block, Inc. (continued)		
6812325.SQ.FTS.B, Zero Cpn, 1/03/25	$ 579	$ 554
6812340.SQ.FTS.B, Zero Cpn, 1/03/25	3,177	3,120
6812405.SQ.FTS.B, Zero Cpn, 1/03/25	5,576	5,325
6812500.SQ.FTS.B, Zero Cpn, 1/03/25	2,822	2,783
6812583.SQ.FTS.B, Zero Cpn, 1/03/25	2,168	2,057
6812645.SQ.FTS.B, Zero Cpn, 1/03/25	2,612	2,535
6812699.SQ.FTS.B, Zero Cpn, 1/03/25	2,951	2,858
6812742.SQ.FTS.B, Zero Cpn, 1/03/25	18,091	17,507
6812962.SQ.FTS.B, Zero Cpn, 1/03/25	2,338	2,213
6813004.SQ.FTS.B, Zero Cpn, 1/03/25	2,724	2,515
6813242.SQ.FTS.B, Zero Cpn, 1/04/25	4,275	4,096
6813428.SQ.FTS.B, Zero Cpn, 1/04/25	2,670	2,576
6813457.SQ.FTS.B, Zero Cpn, 1/04/25	569	502
6813464.SQ.FTS.B, Zero Cpn, 1/04/25	615	571
6813473.SQ.FTS.B, Zero Cpn, 1/04/25	17,678	17,184
6813713.SQ.FTS.B, Zero Cpn, 1/04/25	5,208	5,098
6813899.SQ.FTS.B, Zero Cpn, 1/04/25	7,370	7,058
6813991.SQ.FTS.B, Zero Cpn, 1/04/25	4,791	4,628
6814316.SQ.FTS.B, Zero Cpn, 1/05/25	18,301	15,927
6814762.SQ.FTS.B, Zero Cpn, 1/05/25	1,504	1,442
6814783.SQ.FTS.B, Zero Cpn, 1/05/25	3,172	2,988
6814859.SQ.FTS.B, Zero Cpn, 1/05/25	13,679	13,119
6815184.SQ.FTS.B, Zero Cpn, 1/05/25	1,240	1,093
6815214.SQ.FTS.B, Zero Cpn, 1/05/25	15,988	15,092
6815496.SQ.FTS.B, Zero Cpn, 1/05/25	56,183	49,999
6816146.SQ.FTS.B, Zero Cpn, 1/05/25	1,360	1,336
6816187.SQ.FTS.B, Zero Cpn, 1/05/25	15,592	15,301
6816661.SQ.FTS.B, Zero Cpn, 1/05/25	13,909	11,801
6816811.SQ.FTS.B, Zero Cpn, 1/05/25	8,448	8,092
6816940.SQ.FTS.B, Zero Cpn, 1/05/25	7,572	7,313
6817048.SQ.FTS.B, Zero Cpn, 1/05/25	32,913	31,032
6818914.SQ.FTS.B, Zero Cpn, 1/06/25	11,969	11,293
6819107.SQ.FTS.B, Zero Cpn, 1/06/25	2,958	2,805
6819244.SQ.FTS.B, Zero Cpn, 1/06/25	999	921
6819267.SQ.FTS.B, Zero Cpn, 1/06/25	404	364
6819280.SQ.FTS.B, Zero Cpn, 1/06/25	1,331	1,103
6819303.SQ.FTS.B, Zero Cpn, 1/06/25	2,873	2,711
6819380.SQ.FTS.B, Zero Cpn, 1/06/25	209	206
6819599.SQ.FTS.B, Zero Cpn, 1/06/25	3,525	3,381
6819804.SQ.FTS.B, Zero Cpn, 1/06/25	2,724	2,642
6819930.SQ.FTS.B, Zero Cpn, 1/06/25	8,019	7,665
6820141.SQ.FTS.B, Zero Cpn, 1/06/25	9,170	8,782
6820295.SQ.FTS.B, Zero Cpn, 1/06/25	1,159	1,099
6820334.SQ.FTS.B, Zero Cpn, 1/06/25	23,004	22,222
6820797.SQ.FTS.B, Zero Cpn, 1/06/25	6,041	4,975
6820854.SQ.FTS.B, Zero Cpn, 1/06/25	28,102	27,149
6821264.SQ.FTS.B, Zero Cpn, 1/06/25	48,261	36,809
6821924.SQ.FTS.B, Zero Cpn, 1/06/25	7,927	7,770
6822114.SQ.FTS.B, Zero Cpn, 1/06/25	1,953	1,718
6822156.SQ.FTS.B, Zero Cpn, 1/06/25	5,302	5,081
6822326.SQ.FTS.B, Zero Cpn, 1/06/25	38,440	36,891
6822488.SQ.FTS.B, Zero Cpn, 1/07/25	770	763
6822545.SQ.FTS.B, Zero Cpn, 1/07/25	27,143	23,230
6823063.SQ.FTS.B, Zero Cpn, 1/07/25	3,828	3,709
6823299.SQ.FTS.B, Zero Cpn, 1/07/25	1,007	936
6823326.SQ.FTS.B, Zero Cpn, 1/07/25	22,219	21,201
6823888.SQ.FTS.B, Zero Cpn, 1/07/25	11,810	11,549
6824226.SQ.FTS.B, Zero Cpn, 1/07/25	3,685	3,305

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6824272.SQ.FTS.B, Zero Cpn, 1/07/25	$ 373	$ 361
6824276.SQ.FTS.B, Zero Cpn, 1/07/25	1,592	1,530
6824307.SQ.FTS.B, Zero Cpn, 1/07/25	9,462	9,242
6824522.SQ.FTS.B, Zero Cpn, 1/07/25	6,553	4,996
6824643.SQ.FTS.B, Zero Cpn, 1/07/25	2,296	2,222
6824684.SQ.FTS.B, Zero Cpn, 1/07/25	1,480	1,383
6824700.SQ.FTS.B, Zero Cpn, 1/07/25	8,418	8,196
6824904.SQ.FTS.B, Zero Cpn, 1/07/25	958	886
6824918.SQ.FTS.B, Zero Cpn, 1/07/25	13,140	12,433
6825133.SQ.FTS.B, Zero Cpn, 1/07/25	631	609
6825144.SQ.FTS.B, Zero Cpn, 1/07/25	10,778	10,303
6825415.SQ.FTS.B, Zero Cpn, 1/07/25	3,692	3,185
6825535.SQ.FTS.B, Zero Cpn, 1/07/25	1,422	1,327
6825568.SQ.FTS.B, Zero Cpn, 1/07/25	6,288	5,573
6825697.SQ.FTS.B, Zero Cpn, 1/07/25	1,719	1,688
6825751.SQ.FTS.B, Zero Cpn, 1/08/25	4,477	4,357
6825882.SQ.FTS.B, Zero Cpn, 1/08/25	3,781	3,688
6825993.SQ.FTS.B, Zero Cpn, 1/08/25	2,343	2,184
6826034.SQ.FTS.B, Zero Cpn, 1/08/25	4,070	3,963
6826119.SQ.FTS.B, Zero Cpn, 1/08/25	2,230	2,134
6826158.SQ.FTS.B, Zero Cpn, 1/08/25	648	639
6826181.SQ.FTS.B, Zero Cpn, 1/08/25	1,652	1,281
6826212.SQ.FTS.B, Zero Cpn, 1/08/25	17,379	13,974
6826509.SQ.FTS.B, Zero Cpn, 1/08/25	3,309	3,092
6826580.SQ.FTS.B, Zero Cpn, 1/08/25	1,243	1,126
6826592.SQ.FTS.B, Zero Cpn, 1/08/25	4,497	4,262
6826668.SQ.FTS.B, Zero Cpn, 1/09/25	2,802	2,616
6826707.SQ.FTS.B, Zero Cpn, 1/09/25	696	639
6826739.SQ.FTS.B, Zero Cpn, 1/09/25	9,963	9,554
6826864.SQ.FTS.B, Zero Cpn, 1/09/25	8,452	7,823
6826936.SQ.FTS.B, Zero Cpn, 1/09/25	1,683	1,344
6826954.SQ.FTS.B, Zero Cpn, 1/09/25	1,854	1,604
6826965.SQ.FTS.B, Zero Cpn, 1/09/25	4,716	4,515
6827030.SQ.FTS.B, Zero Cpn, 1/09/25	3,199	3,132
6827100.SQ.FTS.B, Zero Cpn, 1/09/25	6,324	5,872
6827188.SQ.FTS.B, Zero Cpn, 1/09/25	814	628
6827196.SQ.FTS.B, Zero Cpn, 1/09/25	7,362	7,180
6827370.SQ.FTS.B, Zero Cpn, 1/09/25	5,152	4,974
6828140.SQ.FTS.B, Zero Cpn, 1/10/25	889	859
6828159.SQ.FTS.B, Zero Cpn, 1/10/25	1,016	990
6828179.SQ.FTS.B, Zero Cpn, 1/10/25	3,882	3,673
6828257.SQ.FTS.B, Zero Cpn, 1/10/25	1,465	1,426
6828318.SQ.FTS.B, Zero Cpn, 1/10/25	8,653	8,235
6828508.SQ.FTS.B, Zero Cpn, 1/10/25	880	852
6828551.SQ.FTS.B, Zero Cpn, 1/10/25	5,656	5,421
6828714.SQ.FTS.B, Zero Cpn, 1/10/25	4,656	4,402
6828832.SQ.FTS.B, Zero Cpn, 1/10/25	4,991	3,957
6828901.SQ.FTS.B, Zero Cpn, 1/10/25	769	627
6828911.SQ.FTS.B, Zero Cpn, 1/10/25	2,861	2,798
6828951.SQ.FTS.B, Zero Cpn, 1/10/25	7,711	7,009
6829013.SQ.FTS.B, Zero Cpn, 1/10/25	32,123	31,062
6829291.SQ.FTS.B, Zero Cpn, 1/10/25	15,638	13,438
6829368.SQ.FTS.B, Zero Cpn, 1/10/25	730	714
6829390.SQ.FTS.B, Zero Cpn, 1/10/25	2,968	2,791
6829424.SQ.FTS.B, Zero Cpn, 1/10/25	4,326	4,233
6829445.SQ.FTS.B, Zero Cpn, 1/10/25	112	110
6829450.SQ.FTS.B, Zero Cpn, 1/10/25	7,629	7,314
6829529.SQ.FTS.B, Zero Cpn, 1/10/25	24,459	23,554
Block, Inc. (continued)		
6830214.SQ.FTS.B, Zero Cpn, 1/10/25	$ 4,047	$ 3,874
6830230.SQ.FTS.B, Zero Cpn, 1/10/25	6,826	6,018
6830282.SQ.FTS.B, Zero Cpn, 1/10/25	736	717
6830322.SQ.FTS.B, Zero Cpn, 1/10/25	806	775
6830371.SQ.FTS.B, Zero Cpn, 1/10/25	6,346	6,066
6830508.SQ.FTS.B, Zero Cpn, 1/10/25	846	807
6830522.SQ.FTS.B, Zero Cpn, 1/10/25	2,637	2,552
6830593.SQ.FTS.B, Zero Cpn, 1/10/25	8,484	8,186
6830814.SQ.FTS.B, Zero Cpn, 1/11/25	7,579	7,348
6831048.SQ.FTS.B, Zero Cpn, 1/11/25	1,804	1,735
6831092.SQ.FTS.B, Zero Cpn, 1/11/25	2,395	2,271
6831237.SQ.FTS.B, Zero Cpn, 1/11/25	1,829	1,731
6831348.SQ.FTS.B, Zero Cpn, 1/11/25	54,102	50,030
6832254.SQ.FTS.B, Zero Cpn, 1/11/25	1,447	1,349
6832268.SQ.FTS.B, Zero Cpn, 1/11/25	3,044	2,943
6832316.SQ.FTS.B, Zero Cpn, 1/11/25	8,195	7,778
6832385.SQ.FTS.B, Zero Cpn, 1/11/25	15,253	14,449
6832657.SQ.FTS.B, Zero Cpn, 1/11/25	6,563	6,205
6832814.SQ.FTS.B, Zero Cpn, 1/11/25	4,939	4,720
6833032.SQ.FTS.B, Zero Cpn, 1/11/25	21,566	20,829
6833386.SQ.FTS.B, Zero Cpn, 1/11/25	24,517	23,751
6833705.SQ.FTS.B, Zero Cpn, 1/11/25	1,369	1,309
6833726.SQ.FTS.B, Zero Cpn, 1/11/25	14,754	14,247
6833858.SQ.FTS.B, Zero Cpn, 1/12/25	4,059	3,919
6834075.SQ.FTS.B, Zero Cpn, 1/12/25	6,422	6,187
6834164.SQ.FTS.B, Zero Cpn, 1/12/25	1,481	1,364
6834245.SQ.FTS.B, Zero Cpn, 1/12/25	3,348	3,277
6834338.SQ.FTS.B, Zero Cpn, 1/12/25	9,091	8,514
6834576.SQ.FTS.B, Zero Cpn, 1/12/25	230	224
6834730.SQ.FTS.B, Zero Cpn, 1/12/25	12,405	12,056
6835083.SQ.FTS.B, Zero Cpn, 1/12/25	4,464	4,082
6835172.SQ.FTS.B, Zero Cpn, 1/12/25	583	574
6835175.SQ.FTS.B, Zero Cpn, 1/12/25	6,353	6,192
6835286.SQ.FTS.B, Zero Cpn, 1/12/25	5,392	4,841
6835400.SQ.FTS.B, Zero Cpn, 1/12/25	11,512	11,109
6835522.SQ.FTS.B, Zero Cpn, 1/12/25	922	763
6835534.SQ.FTS.B, Zero Cpn, 1/12/25	3,502	3,412
6835584.SQ.FTS.B, Zero Cpn, 1/12/25	4,051	3,836
6835645.SQ.FTS.B, Zero Cpn, 1/12/25	1,022	968
6835679.SQ.FTS.B, Zero Cpn, 1/12/25	3,289	3,128
6835781.SQ.FTS.B, Zero Cpn, 1/12/25	20,845	19,939
6835999.SQ.FTS.B, Zero Cpn, 1/12/25	14,066	12,853
6836263.SQ.FTS.B, Zero Cpn, 1/12/25	31,371	30,271
6838444.SQ.FTS.B, Zero Cpn, 1/13/25	6,496	5,979
6838587.SQ.FTS.B, Zero Cpn, 1/13/25	3,143	2,918
6838661.SQ.FTS.B, Zero Cpn, 1/13/25	3,835	3,497
6838986.SQ.FTS.B, Zero Cpn, 1/13/25	927	885
6839017.SQ.FTS.B, Zero Cpn, 1/13/25	1,123	1,077
6839109.SQ.FTS.B, Zero Cpn, 1/13/25	4,441	4,288
6839231.SQ.FTS.B, Zero Cpn, 1/13/25	6,652	6,432
6839397.SQ.FTS.B, Zero Cpn, 1/13/25	2,393	2,275
6839460.SQ.FTS.B, Zero Cpn, 1/13/25	3,821	3,688
6839532.SQ.FTS.B, Zero Cpn, 1/13/25	20,007	19,311
6840011.SQ.FTS.B, Zero Cpn, 1/13/25	5,848	5,692
6840156.SQ.FTS.B, Zero Cpn, 1/13/25	8,360	7,225
6840285.SQ.FTS.B, Zero Cpn, 1/13/25	13,109	11,263
6840492.SQ.FTS.B, Zero Cpn, 1/13/25	2,646	2,520
6840562.SQ.FTS.B, Zero Cpn, 1/13/25	22,496	22,146

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6841773.SQ.FTS.B, Zero Cpn, 1/13/25	$ 44,136	$ 41,545
6842174.SQ.FTS.B, Zero Cpn, 1/14/25	9,218	8,463
6842467.SQ.FTS.B, Zero Cpn, 1/14/25	3,046	2,775
6842558.SQ.FTS.B, Zero Cpn, 1/14/25	377	359
6842576.SQ.FTS.B, Zero Cpn, 1/14/25	6,082	5,863
6842903.SQ.FTS.B, Zero Cpn, 1/14/25	7,788	6,994
6843076.SQ.FTS.B, Zero Cpn, 1/14/25	2,217	2,126
6843139.SQ.FTS.B, Zero Cpn, 1/14/25	4,816	4,625
6843330.SQ.FTS.B, Zero Cpn, 1/14/25	22,821	21,368
6843843.SQ.FTS.B, Zero Cpn, 1/14/25	33,032	31,623
6844326.SQ.FTS.B, Zero Cpn, 1/14/25	1,072	611
6844340.SQ.FTS.B, Zero Cpn, 1/14/25	4,329	4,233
6844425.SQ.FTS.B, Zero Cpn, 1/14/25	3,799	3,725
6844499.SQ.FTS.B, Zero Cpn, 1/14/25	1,278	1,156
6844504.SQ.FTS.B, Zero Cpn, 1/14/25	17,316	16,099
6844756.SQ.FTS.B, Zero Cpn, 1/14/25	2,481	2,394
6844839.SQ.FTS.B, Zero Cpn, 1/14/25	5,801	5,603
6844947.SQ.FTS.B, Zero Cpn, 1/14/25	9,535	9,282
6845163.SQ.FTS.B, Zero Cpn, 1/14/25	3,683	3,598
6845224.SQ.FTS.B, Zero Cpn, 1/14/25	5,489	5,137
6845298.SQ.FTS.B, Zero Cpn, 1/15/25	75,483	72,726
6846325.SQ.FTS.B, Zero Cpn, 1/16/25	1,431	1,364
6846350.SQ.FTS.B, Zero Cpn, 1/16/25	1,465	1,447
6846380.SQ.FTS.B, Zero Cpn, 1/16/25	180	179
6846424.SQ.FTS.B, Zero Cpn, 1/16/25	177	175
6846441.SQ.FTS.B, Zero Cpn, 1/16/25	5,071	4,914
6846525.SQ.FTS.B, Zero Cpn, 1/16/25	3,125	3,020
6846564.SQ.FTS.B, Zero Cpn, 1/16/25	2,386	2,197
6846600.SQ.FTS.B, Zero Cpn, 1/16/25	481	468
6846610.SQ.FTS.B, Zero Cpn, 1/16/25	2,136	2,079
6846643.SQ.FTS.B, Zero Cpn, 1/16/25	14,386	13,751
6846819.SQ.FTS.B, Zero Cpn, 1/16/25	368	350
6846824.SQ.FTS.B, Zero Cpn, 1/16/25	3,695	3,591
6847031.SQ.FTS.B, Zero Cpn, 1/17/25	960	908
6847041.SQ.FTS.B, Zero Cpn, 1/17/25	1,009	993
6847055.SQ.FTS.B, Zero Cpn, 1/17/25	11,792	11,690
6847762.SQ.FTS.B, Zero Cpn, 1/17/25	8,255	8,042
6847986.SQ.FTS.B, Zero Cpn, 1/17/25	9,050	8,742
6848142.SQ.FTS.B, Zero Cpn, 1/17/25	2,580	2,511
6848179.SQ.FTS.B, Zero Cpn, 1/17/25	10,319	9,765
6848316.SQ.FTS.B, Zero Cpn, 1/17/25	15,435	14,950
6848533.SQ.FTS.B, Zero Cpn, 1/17/25	8,916	8,359
6848723.SQ.FTS.B, Zero Cpn, 1/17/25	4,040	3,186
6848782.SQ.FTS.B, Zero Cpn, 1/17/25	52,714	49,148
6849472.SQ.FTS.B, Zero Cpn, 1/17/25	6,875	6,731
6849618.SQ.FTS.B, Zero Cpn, 1/17/25	3,516	3,416
6849686.SQ.FTS.B, Zero Cpn, 1/17/25	427	419
6849695.SQ.FTS.B, Zero Cpn, 1/17/25	3,007	2,795
6849748.SQ.FTS.B, Zero Cpn, 1/17/25	7,664	7,558
6850363.SQ.FTS.B, Zero Cpn, 1/18/25	6,112	5,699
6850527.SQ.FTS.B, Zero Cpn, 1/18/25	724	721
6850619.SQ.FTS.B, Zero Cpn, 1/18/25	240	233
6850718.SQ.FTS.B, Zero Cpn, 1/18/25	8,057	7,602
6850861.SQ.FTS.B, Zero Cpn, 1/18/25	6,037	4,815
6850978.SQ.FTS.B, Zero Cpn, 1/18/25	14,897	14,672
6851489.SQ.FTS.B, Zero Cpn, 1/18/25	41,951	40,504
6852156.SQ.FTS.B, Zero Cpn, 1/18/25	1,317	1,275
6852250.SQ.FTS.B, Zero Cpn, 1/18/25	7,598	7,040
Block, Inc. (continued)		
6852319.SQ.FTS.B, Zero Cpn, 1/18/25	$ 1,847	$ 1,556
6852343.SQ.FTS.B, Zero Cpn, 1/18/25	579	563
6852350.SQ.FTS.B, Zero Cpn, 1/18/25	1,527	1,479
6852362.SQ.FTS.B, Zero Cpn, 1/18/25	1,393	1,355
6852397.SQ.FTS.B, Zero Cpn, 1/18/25	3,082	3,020
6852448.SQ.FTS.B, Zero Cpn, 1/18/25	10,050	9,910
6852669.SQ.FTS.B, Zero Cpn, 1/18/25	2,056	1,970
6852714.SQ.FTS.B, Zero Cpn, 1/18/25	14,118	13,372
6852998.SQ.FTS.B, Zero Cpn, 1/18/25	10,469	9,930
6853138.SQ.FTS.B, Zero Cpn, 1/18/25	7,029	6,663
6853217.SQ.FTS.B, Zero Cpn, 1/18/25	1,425	1,337
6853261.SQ.FTS.B, Zero Cpn, 1/18/25	9,706	9,162
6853445.SQ.FTS.B, Zero Cpn, 1/18/25	1,949	1,927
6853540.SQ.FTS.B, Zero Cpn, 1/18/25	11,728	11,243
6853599.SQ.FTS.B, Zero Cpn, 1/19/25	2,522	2,441
6853678.SQ.FTS.B, Zero Cpn, 1/19/25	4,528	2,139
6853747.SQ.FTS.B, Zero Cpn, 1/19/25	8,872	8,591
6854031.SQ.FTS.B, Zero Cpn, 1/19/25	197	192
6854061.SQ.FTS.B, Zero Cpn, 1/19/25	1,548	1,096
6854113.SQ.FTS.B, Zero Cpn, 1/19/25	1,150	594
6854153.SQ.FTS.B, Zero Cpn, 1/19/25	681	664
6854255.SQ.FTS.B, Zero Cpn, 1/19/25	1,116	1,056
6854334.SQ.FTS.B, Zero Cpn, 1/19/25	2,373	1,825
6854381.SQ.FTS.B, Zero Cpn, 1/19/25	2,378	2,093
6854489.SQ.FTS.B, Zero Cpn, 1/19/25	13,593	13,055
6854785.SQ.FTS.B, Zero Cpn, 1/19/25	6,111	5,799
6854877.SQ.FTS.B, Zero Cpn, 1/19/25	676	659
6854897.SQ.FTS.B, Zero Cpn, 1/19/25	4,820	3,813
6854996.SQ.FTS.B, Zero Cpn, 1/19/25	6,086	4,809
6855069.SQ.FTS.B, Zero Cpn, 1/19/25	5,835	5,693
6855155.SQ.FTS.B, Zero Cpn, 1/19/25	2,607	2,541
6855203.SQ.FTS.B, Zero Cpn, 1/19/25	6,279	5,969
6855292.SQ.FTS.B, Zero Cpn, 1/19/25	678	643
6855299.SQ.FTS.B, Zero Cpn, 1/19/25	38,250	36,317
6855976.SQ.FTS.B, Zero Cpn, 1/19/25	11,159	10,598
6856117.SQ.FTS.B, Zero Cpn, 1/19/25	2,767	2,734
6856230.SQ.FTS.B, Zero Cpn, 1/19/25	2,917	2,844
6856361.SQ.FTS.B, Zero Cpn, 1/19/25	886	617
6856405.SQ.FTS.B, Zero Cpn, 1/19/25	2,511	2,430
6856451.SQ.FTS.B, Zero Cpn, 1/19/25	5,870	4,417
6856521.SQ.FTS.B, Zero Cpn, 1/19/25	15,317	14,554
6858159.SQ.FTS.B, Zero Cpn, 1/20/25	931	904
6858228.SQ.FTS.B, Zero Cpn, 1/20/25	6,670	5,978
6858315.SQ.FTS.B, Zero Cpn, 1/20/25	8,769	7,731
6858620.SQ.FTS.B, Zero Cpn, 1/20/25	1,235	1,211
6858720.SQ.FTS.B, Zero Cpn, 1/20/25	664	373
6858763.SQ.FTS.B, Zero Cpn, 1/20/25	1,667	1,614
6858854.SQ.FTS.B, Zero Cpn, 1/20/25	11,374	10,564
6859076.SQ.FTS.B, Zero Cpn, 1/20/25	5,632	5,436
6859829.SQ.FTS.B, Zero Cpn, 1/20/25	2,235	2,149
6859865.SQ.FTS.B, Zero Cpn, 1/20/25	21,801	20,857
6860349.SQ.FTS.B, Zero Cpn, 1/20/25	845	823
6860390.SQ.FTS.B, Zero Cpn, 1/20/25	775	722
6860414.SQ.FTS.B, Zero Cpn, 1/20/25	16,563	15,351
6860713.SQ.FTS.B, Zero Cpn, 1/20/25	4,164	3,202
6860765.SQ.FTS.B, Zero Cpn, 1/20/25	7,431	7,226
6860904.SQ.FTS.B, Zero Cpn, 1/20/25	44,217	42,058
6861560.SQ.FTS.B, Zero Cpn, 1/20/25	16,838	16,527

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6861610.SQ.FTS.B, Zero Cpn, 1/21/25	$ 20,007	$ 17,286
6862126.SQ.FTS.B, Zero Cpn, 1/21/25	2,919	2,735
6862297.SQ.FTS.B, Zero Cpn, 1/21/25	6,491	6,104
6862450.SQ.FTS.B, Zero Cpn, 1/21/25	1,161	1,121
6862483.SQ.FTS.B, Zero Cpn, 1/21/25	4,887	4,632
6862595.SQ.FTS.B, Zero Cpn, 1/21/25	5,432	5,201
6862726.SQ.FTS.B, Zero Cpn, 1/21/25	4,113	3,969
6862848.SQ.FTS.B, Zero Cpn, 1/21/25	33,892	32,169
6863642.SQ.FTS.B, Zero Cpn, 1/21/25	22,905	22,122
6864093.SQ.FTS.B, Zero Cpn, 1/21/25	1,507	1,472
6864136.SQ.FTS.B, Zero Cpn, 1/21/25	12,037	11,545
6864433.SQ.FTS.B, Zero Cpn, 1/21/25	9,493	9,187
6864604.SQ.FTS.B, Zero Cpn, 1/22/25	18,959	18,319
6864947.SQ.FTS.B, Zero Cpn, 1/22/25	2,518	2,493
6865001.SQ.FTS.B, Zero Cpn, 1/22/25	16,921	15,475
6865169.SQ.FTS.B, Zero Cpn, 1/22/25	5,396	5,296
6865251.SQ.FTS.B, Zero Cpn, 1/22/25	4,056	3,939
6865311.SQ.FTS.B, Zero Cpn, 1/23/25	1,432	1,381
6865330.SQ.FTS.B, Zero Cpn, 1/23/25	2,107	1,360
6865359.SQ.FTS.B, Zero Cpn, 1/23/25	12,326	11,909
6865547.SQ.FTS.B, Zero Cpn, 1/23/25	530	510
6865560.SQ.FTS.B, Zero Cpn, 1/23/25	1,226	1,204
6865580.SQ.FTS.B, Zero Cpn, 1/23/25	2,662	1,687
6865607.SQ.FTS.B, Zero Cpn, 1/23/25	4,592	4,117
6865702.SQ.FTS.B, Zero Cpn, 1/23/25	1,532	1,485
6865728.SQ.FTS.B, Zero Cpn, 1/23/25	2,892	2,743
6865768.SQ.FTS.B, Zero Cpn, 1/23/25	7,133	6,828
6865884.SQ.FTS.B, Zero Cpn, 1/23/25	1,012	992
6865910.SQ.FTS.B, Zero Cpn, 1/23/25	1,089	1,047
6865924.SQ.FTS.B, Zero Cpn, 1/23/25	3,973	3,917
6866262.SQ.FTS.B, Zero Cpn, 1/24/25	4,331	4,151
6866461.SQ.FTS.B, Zero Cpn, 1/24/25	6,178	5,699
6866666.SQ.FTS.B, Zero Cpn, 1/24/25	7,364	7,100
6866865.SQ.FTS.B, Zero Cpn, 1/24/25	1,311	1,256
6866900.SQ.FTS.B, Zero Cpn, 1/24/25	1,725	1,659
6866949.SQ.FTS.B, Zero Cpn, 1/24/25	5,543	5,415
6867081.SQ.FTS.B, Zero Cpn, 1/24/25	13,810	12,901
6867279.SQ.FTS.B, Zero Cpn, 1/24/25	19,259	17,848
6867556.SQ.FTS.B, Zero Cpn, 1/24/25	3,092	2,953
6867593.SQ.FTS.B, Zero Cpn, 1/24/25	2,395	2,150
6867629.SQ.FTS.B, Zero Cpn, 1/24/25	9,833	9,486
6867756.SQ.FTS.B, Zero Cpn, 1/24/25	1,580	1,479
6867830.SQ.FTS.B, Zero Cpn, 1/24/25	1,477	1,437
6867840.SQ.FTS.B, Zero Cpn, 1/24/25	7,224	6,972
6867914.SQ.FTS.B, Zero Cpn, 1/24/25	5,210	4,889
6867976.SQ.FTS.B, Zero Cpn, 1/24/25	24,525	20,116
6868199.SQ.FTS.B, Zero Cpn, 1/24/25	1,129	1,085
6868209.SQ.FTS.B, Zero Cpn, 1/24/25	38,869	37,048
6868585.SQ.FTS.B, Zero Cpn, 1/24/25	10,009	9,499
6868681.SQ.FTS.B, Zero Cpn, 1/24/25	2,011	1,725
6868707.SQ.FTS.B, Zero Cpn, 1/24/25	1,042	782
6868733.SQ.FTS.B, Zero Cpn, 1/24/25	2,999	2,771
6868776.SQ.FTS.B, Zero Cpn, 1/24/25	42,611	40,377
6869300.SQ.FTS.B, Zero Cpn, 1/24/25	1,539	1,491
6869320.SQ.FTS.B, Zero Cpn, 1/24/25	3,078	2,867
6869344.SQ.FTS.B, Zero Cpn, 1/24/25	6,775	5,850
6869391.SQ.FTS.B, Zero Cpn, 1/24/25	1,419	1,372
6869416.SQ.FTS.B, Zero Cpn, 1/24/25	5,083	4,409
Block, Inc. (continued)		
6869457.SQ.FTS.B, Zero Cpn, 1/24/25	$ 36,739	$ 35,071
6869501.SQ.FTS.B, Zero Cpn, 1/25/25	3,715	3,560
6869669.SQ.FTS.B, Zero Cpn, 1/25/25	1,300	1,237
6869712.SQ.FTS.B, Zero Cpn, 1/25/25	2,022	1,974
6869798.SQ.FTS.B, Zero Cpn, 1/25/25	637	615
6869824.SQ.FTS.B, Zero Cpn, 1/25/25	361	346
6869960.SQ.FTS.B, Zero Cpn, 1/25/25	17,610	17,345
6870588.SQ.FTS.B, Zero Cpn, 1/25/25	2,412	2,329
6870680.SQ.FTS.B, Zero Cpn, 1/25/25	3,287	3,048
6870762.SQ.FTS.B, Zero Cpn, 1/25/25	10,114	9,751
6870902.SQ.FTS.B, Zero Cpn, 1/25/25	4,266	4,150
6870943.SQ.FTS.B, Zero Cpn, 1/25/25	16,387	15,970
6871168.SQ.FTS.B, Zero Cpn, 1/25/25	2,323	1,895
6871187.SQ.FTS.B, Zero Cpn, 1/25/25	8,248	7,670
6871309.SQ.FTS.B, Zero Cpn, 1/25/25	1,693	1,633
6871341.SQ.FTS.B, Zero Cpn, 1/25/25	1,718	1,605
6871381.SQ.FTS.B, Zero Cpn, 1/25/25	676	666
6871394.SQ.FTS.B, Zero Cpn, 1/25/25	10,636	9,987
6871486.SQ.FTS.B, Zero Cpn, 1/25/25	364	353
6871497.SQ.FTS.B, Zero Cpn, 1/25/25	1,746	1,686
6871513.SQ.FTS.B, Zero Cpn, 1/25/25	4,156	3,996
6871543.SQ.FTS.B, Zero Cpn, 1/25/25	12,690	12,175
6871666.SQ.FTS.B, Zero Cpn, 1/25/25	1,639	1,519
6871681.SQ.FTS.B, Zero Cpn, 1/25/25	7,494	7,344
6871820.SQ.FTS.B, Zero Cpn, 1/25/25	10,344	10,012
6871925.SQ.FTS.B, Zero Cpn, 1/25/25	13,217	12,615
6872169.SQ.FTS.B, Zero Cpn, 1/25/25	35	35
6872177.SQ.FTS.B, Zero Cpn, 1/25/25	1,522	1,384
6872183.SQ.FTS.B, Zero Cpn, 1/25/25	5,458	5,298
6872268.SQ.FTS.B, Zero Cpn, 1/25/25	3,760	3,057
6872295.SQ.FTS.B, Zero Cpn, 1/25/25	15,144	14,752
6872584.SQ.FTS.B, Zero Cpn, 1/25/25	760	698
6872638.SQ.FTS.B, Zero Cpn, 1/25/25	14,587	13,730
6872920.SQ.FTS.B, Zero Cpn, 1/26/25	3,957	3,786
6872995.SQ.FTS.B, Zero Cpn, 1/26/25	1,632	1,169
6873013.SQ.FTS.B, Zero Cpn, 1/26/25	8,721	8,547
6873357.SQ.FTS.B, Zero Cpn, 1/26/25	3,502	2,128
6873418.SQ.FTS.B, Zero Cpn, 1/26/25	2,497	2,400
6873457.SQ.FTS.B, Zero Cpn, 1/26/25	10,047	9,691
6873678.SQ.FTS.B, Zero Cpn, 1/26/25	15,757	15,262
6873914.SQ.FTS.B, Zero Cpn, 1/26/25	40,110	37,695
6874440.SQ.FTS.B, Zero Cpn, 1/26/25	1,708	1,509
6874453.SQ.FTS.B, Zero Cpn, 1/26/25	3,925	3,818
6874506.SQ.FTS.B, Zero Cpn, 1/26/25	1,188	1,175
6874523.SQ.FTS.B, Zero Cpn, 1/26/25	1,793	1,704
6874546.SQ.FTS.B, Zero Cpn, 1/26/25	5,527	5,156
6874599.SQ.FTS.B, Zero Cpn, 1/26/25	12,407	11,944
6874785.SQ.FTS.B, Zero Cpn, 1/26/25	3,281	1,838
6874843.SQ.FTS.B, Zero Cpn, 1/26/25	2,641	2,587
6874904.SQ.FTS.B, Zero Cpn, 1/26/25	1,146	944
6874913.SQ.FTS.B, Zero Cpn, 1/26/25	56	56
6874934.SQ.FTS.B, Zero Cpn, 1/26/25	8,334	8,047
6875400.SQ.FTS.B, Zero Cpn, 1/26/25	99	97
6875406.SQ.FTS.B, Zero Cpn, 1/26/25	41,885	40,188
6877229.SQ.FTS.B, Zero Cpn, 1/27/25	4,220	4,056
6877363.SQ.FTS.B, Zero Cpn, 1/27/25	7,510	7,127
6877543.SQ.FTS.B, Zero Cpn, 1/27/25	1,574	1,501
6877575.SQ.FTS.B, Zero Cpn, 1/27/25	1,163	1,117

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6877606.SQ.FTS.B, Zero Cpn, 1/27/25	$ 4,289	$ 4,193
6877725.SQ.FTS.B, Zero Cpn, 1/27/25	7,371	7,073
6877934.SQ.FTS.B, Zero Cpn, 1/27/25	1,458	1,369
6877962.SQ.FTS.B, Zero Cpn, 1/27/25	7,208	6,670
6878099.SQ.FTS.B, Zero Cpn, 1/27/25	5,538	5,300
6878189.SQ.FTS.B, Zero Cpn, 1/27/25	6,765	6,462
6878296.SQ.FTS.B, Zero Cpn, 1/27/25	8,429	8,132
6878539.SQ.FTS.B, Zero Cpn, 1/27/25	2,955	2,836
6878583.SQ.FTS.B, Zero Cpn, 1/27/25	2,160	2,088
6878650.SQ.FTS.B, Zero Cpn, 1/27/25	1,435	1,425
6878910.SQ.FTS.B, Zero Cpn, 1/27/25	3,742	3,606
6878988.SQ.FTS.B, Zero Cpn, 1/27/25	31,652	17,828
6879546.SQ.FTS.B, Zero Cpn, 1/27/25	950	840
6879563.SQ.FTS.B, Zero Cpn, 1/27/25	2,501	2,397
6879630.SQ.FTS.B, Zero Cpn, 1/27/25	7,900	7,371
6879790.SQ.FTS.B, Zero Cpn, 1/27/25	12,963	9,274
6879981.SQ.FTS.B, Zero Cpn, 1/27/25	11,219	10,526
6880076.SQ.FTS.B, Zero Cpn, 1/27/25	6,660	6,313
6880137.SQ.FTS.B, Zero Cpn, 1/27/25	45,457	43,849
6880850.SQ.FTS.B, Zero Cpn, 1/27/25	5,078	4,871
6881021.SQ.FTS.B, Zero Cpn, 1/28/25	2,649	2,560
6881124.SQ.FTS.B, Zero Cpn, 1/28/25	918	859
6881157.SQ.FTS.B, Zero Cpn, 1/28/25	2,169	1,729
6881299.SQ.FTS.B, Zero Cpn, 1/28/25	3,128	2,990
6881428.SQ.FTS.B, Zero Cpn, 1/28/25	4,096	3,062
6881604.SQ.FTS.B, Zero Cpn, 1/28/25	2,004	1,941
6881687.SQ.FTS.B, Zero Cpn, 1/28/25	532	511
6881726.SQ.FTS.B, Zero Cpn, 1/28/25	7,159	6,915
6882012.SQ.FTS.B, Zero Cpn, 1/28/25	14,850	13,781
6882443.SQ.FTS.B, Zero Cpn, 1/28/25	41,556	39,276
6883274.SQ.FTS.B, Zero Cpn, 1/28/25	11,710	10,832
6883486.SQ.FTS.B, Zero Cpn, 1/28/25	1,357	1,318
6883520.SQ.FTS.B, Zero Cpn, 1/28/25	5,399	5,133
6883824.SQ.FTS.B, Zero Cpn, 1/28/25	10,306	9,670
6884016.SQ.FTS.B, Zero Cpn, 1/28/25	1,622	1,523
6884054.SQ.FTS.B, Zero Cpn, 1/28/25	863	810
6884071.SQ.FTS.B, Zero Cpn, 1/29/25	14,865	14,500
6884295.SQ.FTS.B, Zero Cpn, 1/29/25	7,588	7,138
6884360.SQ.FTS.B, Zero Cpn, 1/29/25	3,323	3,171
6884400.SQ.FTS.B, Zero Cpn, 1/29/25	3,219	3,139
6884448.SQ.FTS.B, Zero Cpn, 1/29/25	21,950	21,028
6884736.SQ.FTS.B, Zero Cpn, 1/29/25	1,259	1,251
6884806.SQ.FTS.B, Zero Cpn, 1/30/25	716	679
6884815.SQ.FTS.B, Zero Cpn, 1/30/25	5,199	4,721
6884886.SQ.FTS.B, Zero Cpn, 1/30/25	6,486	5,940
6884972.SQ.FTS.B, Zero Cpn, 1/30/25	1,812	1,723
6885061.SQ.FTS.B, Zero Cpn, 1/30/25	15,647	13,523
6885245.SQ.FTS.B, Zero Cpn, 1/30/25	1,796	1,754
6885276.SQ.FTS.B, Zero Cpn, 1/30/25	4,655	4,523
6885361.SQ.FTS.B, Zero Cpn, 1/30/25	2,471	2,321
6885410.SQ.FTS.B, Zero Cpn, 1/30/25	1,614	1,468
6885424.SQ.FTS.B, Zero Cpn, 1/30/25	12,348	11,591
6885876.SQ.FTS.B, Zero Cpn, 1/31/25	1,495	1,456
6885924.SQ.FTS.B, Zero Cpn, 1/31/25	3,958	3,824
6886047.SQ.FTS.B, Zero Cpn, 1/31/25	1,855	1,834
6886137.SQ.FTS.B, Zero Cpn, 1/31/25	596	559
6886158.SQ.FTS.B, Zero Cpn, 1/31/25	2,033	1,911
6886237.SQ.FTS.B, Zero Cpn, 1/31/25	3,746	3,460
Block, Inc. (continued)		
6886392.SQ.FTS.B, Zero Cpn, 1/31/25	$ 6,772	$ 5,747
6886565.SQ.FTS.B, Zero Cpn, 1/31/25	10,710	10,020
6886789.SQ.FTS.B, Zero Cpn, 1/31/25	4,251	4,132
6886898.SQ.FTS.B, Zero Cpn, 1/31/25	4,666	4,528
6886999.SQ.FTS.B, Zero Cpn, 1/31/25	892	647
6887010.SQ.FTS.B, Zero Cpn, 1/31/25	14,603	13,823
6887251.SQ.FTS.B, Zero Cpn, 1/31/25	8,318	7,986
6887440.SQ.FTS.B, Zero Cpn, 1/31/25	1,061	920
6887452.SQ.FTS.B, Zero Cpn, 1/31/25	26,270	24,966
6887829.SQ.FTS.B, Zero Cpn, 1/31/25	1,349	1,303
6887861.SQ.FTS.B, Zero Cpn, 1/31/25	4,405	4,039
6887935.SQ.FTS.B, Zero Cpn, 1/31/25	5,882	4,678
6887999.SQ.FTS.B, Zero Cpn, 1/31/25	4,923	4,602
6888060.SQ.FTS.B, Zero Cpn, 1/31/25	997	956
6888067.SQ.FTS.B, Zero Cpn, 1/31/25	4,394	4,244
6888133.SQ.FTS.B, Zero Cpn, 1/31/25	18,321	17,460
6888388.SQ.FTS.B, Zero Cpn, 1/31/25	2,933	2,859
6888509.SQ.FTS.B, Zero Cpn, 1/31/25	2,816	2,456
6888564.SQ.FTS.B, Zero Cpn, 1/31/25	5,759	5,680
6888706.SQ.FTS.B, Zero Cpn, 1/31/25	11,818	11,225
6888877.SQ.FTS.B, Zero Cpn, 1/31/25	24,909	23,882
6889162.SQ.FTS.B, Zero Cpn, 1/31/25	1,574	1,519
6889192.SQ.FTS.B, Zero Cpn, 1/31/25	11,874	11,019
6889366.SQ.FTS.B, Zero Cpn, 2/01/25	25,027	24,152
6890016.SQ.FTS.B, Zero Cpn, 2/01/25	9,881	9,437
6890304.SQ.FTS.B, Zero Cpn, 2/01/25	9,311	8,926
6890477.SQ.FTS.B, Zero Cpn, 2/01/25	4,423	4,242
6890590.SQ.FTS.B, Zero Cpn, 2/01/25	4,157	3,947
6890712.SQ.FTS.B, Zero Cpn, 2/01/25	524	508
6890728.SQ.FTS.B, Zero Cpn, 2/01/25	1,738	1,680
6890782.SQ.FTS.B, Zero Cpn, 2/01/25	17,145	12,620
6891017.SQ.FTS.B, Zero Cpn, 2/01/25	13,734	12,211
6891209.SQ.FTS.B, Zero Cpn, 2/01/25	55,084	53,181
6892214.SQ.FTS.B, Zero Cpn, 2/01/25	3,015	2,878
6892286.SQ.FTS.B, Zero Cpn, 2/01/25	797	773
6892310.SQ.FTS.B, Zero Cpn, 2/01/25	6,192	5,948
6892461.SQ.FTS.B, Zero Cpn, 2/01/25	1,489	1,394
6892469.SQ.FTS.B, Zero Cpn, 2/01/25	4,267	4,004
6892505.SQ.FTS.B, Zero Cpn, 2/01/25	3,699	3,557
6892586.SQ.FTS.B, Zero Cpn, 2/01/25	2,820	2,343
6892642.SQ.FTS.B, Zero Cpn, 2/01/25	7,348	7,018
6892716.SQ.FTS.B, Zero Cpn, 2/02/25	17,833	11,677
6893041.SQ.FTS.B, Zero Cpn, 2/02/25	1,492	1,439
6893064.SQ.FTS.B, Zero Cpn, 2/02/25	14,570	13,641
6893424.SQ.FTS.B, Zero Cpn, 2/02/25	1,349	1,307
6893482.SQ.FTS.B, Zero Cpn, 2/02/25	3,547	2,950
6893542.SQ.FTS.B, Zero Cpn, 2/02/25	11,647	10,902
6893738.SQ.FTS.B, Zero Cpn, 2/02/25	3,123	2,981
6893788.SQ.FTS.B, Zero Cpn, 2/02/25	1,074	1,042
6893818.SQ.FTS.B, Zero Cpn, 2/02/25	3,498	3,301
6893876.SQ.FTS.B, Zero Cpn, 2/02/25	21,442	20,669
6894245.SQ.FTS.B, Zero Cpn, 2/02/25	3,780	3,634
6894291.SQ.FTS.B, Zero Cpn, 2/02/25	782	477
6894316.SQ.FTS.B, Zero Cpn, 2/02/25	1,608	1,558
6894356.SQ.FTS.B, Zero Cpn, 2/02/25	23,761	22,767
6894702.SQ.FTS.B, Zero Cpn, 2/02/25	1,004	903
6894721.SQ.FTS.B, Zero Cpn, 2/02/25	34,476	32,917
6895245.SQ.FTS.B, Zero Cpn, 2/02/25	15,972	15,481

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6895649.SQ.FTS.B, Zero Cpn, 2/02/25	$ 797	$ 749
6895735.SQ.FTS.B, Zero Cpn, 2/02/25	5,147	4,837
6895825.SQ.FTS.B, Zero Cpn, 2/02/25	2,903	2,795
6895874.SQ.FTS.B, Zero Cpn, 2/02/25	58,110	55,837
6897586.SQ.FTS.B, Zero Cpn, 2/03/25	742	705
6897625.SQ.FTS.B, Zero Cpn, 2/03/25	4,224	4,014
6897743.SQ.FTS.B, Zero Cpn, 2/03/25	6,465	6,192
6897921.SQ.FTS.B, Zero Cpn, 2/03/25	2,699	2,546
6897991.SQ.FTS.B, Zero Cpn, 2/03/25	13,868	11,786
6898401.SQ.FTS.B, Zero Cpn, 2/03/25	3,950	3,783
6898521.SQ.FTS.B, Zero Cpn, 2/03/25	11,022	10,569
6898782.SQ.FTS.B, Zero Cpn, 2/03/25	4,022	3,871
6898922.SQ.FTS.B, Zero Cpn, 2/03/25	1,015	982
6898963.SQ.FTS.B, Zero Cpn, 2/03/25	11,106	10,677
6899605.SQ.FTS.B, Zero Cpn, 2/03/25	36,225	34,174
6900404.SQ.FTS.B, Zero Cpn, 2/03/25	7,241	7,008
6900617.SQ.FTS.B, Zero Cpn, 2/03/25	703	462
6900634.SQ.FTS.B, Zero Cpn, 2/03/25	1,251	1,211
6900673.SQ.FTS.B, Zero Cpn, 2/03/25	14,853	13,578
6900995.SQ.FTS.B, Zero Cpn, 2/04/25	10,722	10,192
6901406.SQ.FTS.B, Zero Cpn, 2/04/25	5,070	4,828
6901515.SQ.FTS.B, Zero Cpn, 2/04/25	1,019	980
6901545.SQ.FTS.B, Zero Cpn, 2/04/25	3,773	3,569
6901684.SQ.FTS.B, Zero Cpn, 2/04/25	6,422	6,176
6902000.SQ.FTS.B, Zero Cpn, 2/04/25	1,648	1,583
6902064.SQ.FTS.B, Zero Cpn, 2/04/25	3,644	3,530
6902178.SQ.FTS.B, Zero Cpn, 2/04/25	36,299	33,957
6902880.SQ.FTS.B, Zero Cpn, 2/04/25	6,357	6,117
6902981.SQ.FTS.B, Zero Cpn, 2/04/25	24,152	23,212
6903390.SQ.FTS.B, Zero Cpn, 2/04/25	8,661	7,811
6903487.SQ.FTS.B, Zero Cpn, 2/04/25	11,372	8,443
6903631.SQ.FTS.B, Zero Cpn, 2/04/25	956	896
6903656.SQ.FTS.B, Zero Cpn, 2/04/25	5,245	5,055
6903786.SQ.FTS.B, Zero Cpn, 2/04/25	508	487
6903796.SQ.FTS.B, Zero Cpn, 2/04/25	7,809	7,244
6903898.SQ.FTS.B, Zero Cpn, 2/04/25	27,872	26,756
6904242.SQ.FTS.B, Zero Cpn, 2/05/25	5,185	4,912
6904322.SQ.FTS.B, Zero Cpn, 2/05/25	12,899	11,993
6904616.SQ.FTS.B, Zero Cpn, 2/05/25	3,909	3,735
6904680.SQ.FTS.B, Zero Cpn, 2/05/25	539	524
6904696.SQ.FTS.B, Zero Cpn, 2/05/25	2,518	2,415
6904719.SQ.FTS.B, Zero Cpn, 2/05/25	1,228	1,179
6904750.SQ.FTS.B, Zero Cpn, 2/05/25	5,697	5,468
6904841.SQ.FTS.B, Zero Cpn, 2/05/25	1,807	1,753
6904876.SQ.FTS.B, Zero Cpn, 2/05/25	1,489	1,433
6904902.SQ.FTS.B, Zero Cpn, 2/05/25	3,106	2,840
6904945.SQ.FTS.B, Zero Cpn, 2/05/25	73	71
6904960.SQ.FTS.B, Zero Cpn, 2/05/25	20,370	19,642
6905266.SQ.FTS.B, Zero Cpn, 2/06/25	9,931	9,304
6905534.SQ.FTS.B, Zero Cpn, 2/06/25	4,148	3,337
6905563.SQ.FTS.B, Zero Cpn, 2/06/25	2,157	1,804
6905582.SQ.FTS.B, Zero Cpn, 2/06/25	13,789	13,005
6905747.SQ.FTS.B, Zero Cpn, 2/07/25	2,907	2,823
6906105.SQ.FTS.B, Zero Cpn, 2/07/25	2,460	2,378
6906187.SQ.FTS.B, Zero Cpn, 2/07/25	2,332	2,231
6906251.SQ.FTS.B, Zero Cpn, 2/07/25	4,105	3,900
6906391.SQ.FTS.B, Zero Cpn, 2/07/25	2,724	2,281
6906474.SQ.FTS.B, Zero Cpn, 2/07/25	6,031	5,807
Block, Inc. (continued)		
6906659.SQ.FTS.B, Zero Cpn, 2/07/25	$ 2,756	$ 2,634
6906735.SQ.FTS.B, Zero Cpn, 2/07/25	1,271	1,230
6906794.SQ.FTS.B, Zero Cpn, 2/07/25	1,152	1,105
6906833.SQ.FTS.B, Zero Cpn, 2/07/25	6,539	6,129
6906964.SQ.FTS.B, Zero Cpn, 2/07/25	3,307	3,118
6907017.SQ.FTS.B, Zero Cpn, 2/07/25	4,304	4,064
6907096.SQ.FTS.B, Zero Cpn, 2/07/25	509	494
6907137.SQ.FTS.B, Zero Cpn, 2/07/25	27,041	25,866
6907551.SQ.FTS.B, Zero Cpn, 2/07/25	3,284	3,164
6907610.SQ.FTS.B, Zero Cpn, 2/07/25	5,643	5,329
6907700.SQ.FTS.B, Zero Cpn, 2/07/25	7,775	7,123
6907871.SQ.FTS.B, Zero Cpn, 2/07/25	48,199	46,155
6908555.SQ.FTS.B, Zero Cpn, 2/07/25	26,656	25,595
6909042.SQ.FTS.B, Zero Cpn, 2/08/25	4,295	4,127
6909162.SQ.FTS.B, Zero Cpn, 2/08/25	1,182	1,135
6909180.SQ.FTS.B, Zero Cpn, 2/08/25	7,947	7,608
6909253.SQ.FTS.B, Zero Cpn, 2/08/25	1,864	1,254
6909279.SQ.FTS.B, Zero Cpn, 2/08/25	10,315	9,838
6909502.SQ.FTS.B, Zero Cpn, 2/08/25	824	802
6909541.SQ.FTS.B, Zero Cpn, 2/08/25	3,990	3,795
6909654.SQ.FTS.B, Zero Cpn, 2/08/25	2,328	2,235
6909772.SQ.FTS.B, Zero Cpn, 2/08/25	8,058	7,738
6909971.SQ.FTS.B, Zero Cpn, 2/08/25	1,738	1,656
6910000.SQ.FTS.B, Zero Cpn, 2/08/25	1,958	1,853
6910038.SQ.FTS.B, Zero Cpn, 2/08/25	5,373	5,042
6910153.SQ.FTS.B, Zero Cpn, 2/08/25	5,211	4,986
6910250.SQ.FTS.B, Zero Cpn, 2/08/25	2,935	2,747
6910295.SQ.FTS.B, Zero Cpn, 2/08/25	3,538	3,370
6910351.SQ.FTS.B, Zero Cpn, 2/08/25	9,647	9,129
6910510.SQ.FTS.B, Zero Cpn, 2/08/25	7,376	7,114
6910689.SQ.FTS.B, Zero Cpn, 2/08/25	15,618	14,646
6910825.SQ.FTS.B, Zero Cpn, 2/08/25	5,602	5,376
6910926.SQ.FTS.B, Zero Cpn, 2/08/25	3,320	3,112
6910972.SQ.FTS.B, Zero Cpn, 2/08/25	2,006	1,936
6911000.SQ.FTS.B, Zero Cpn, 2/08/25	8,738	8,190
6911084.SQ.FTS.B, Zero Cpn, 2/08/25	588	558
6911098.SQ.FTS.B, Zero Cpn, 2/08/25	4,111	3,860
6911179.SQ.FTS.B, Zero Cpn, 2/08/25	3,040	2,942
6911238.SQ.FTS.B, Zero Cpn, 2/08/25	13,090	11,503
6911406.SQ.FTS.B, Zero Cpn, 2/08/25	734	712
6911424.SQ.FTS.B, Zero Cpn, 2/08/25	4,175	3,972
6911495.SQ.FTS.B, Zero Cpn, 2/08/25	12,351	9,999
6911629.SQ.FTS.B, Zero Cpn, 2/08/25	10,292	9,758
6911802.SQ.FTS.B, Zero Cpn, 2/08/25	4,943	4,746
6911917.SQ.FTS.B, Zero Cpn, 2/08/25	4,870	4,660
6912048.SQ.FTS.B, Zero Cpn, 2/08/25	7,769	7,510
6912159.SQ.FTS.B, Zero Cpn, 2/09/25	7,986	7,757
6912402.SQ.FTS.B, Zero Cpn, 2/09/25	2,773	2,522
6912511.SQ.FTS.B, Zero Cpn, 2/09/25	26,854	22,555
6913117.SQ.FTS.B, Zero Cpn, 2/09/25	12,954	12,154
6913367.SQ.FTS.B, Zero Cpn, 2/09/25	1,675	1,610
6913377.SQ.FTS.B, Zero Cpn, 2/09/25	66,809	63,231
6914328.SQ.FTS.B, Zero Cpn, 2/09/25	49,854	47,087
6916064.SQ.FTS.B, Zero Cpn, 2/10/25	19,154	17,962
6916525.SQ.FTS.B, Zero Cpn, 2/10/25	3,091	2,951
6916657.SQ.FTS.B, Zero Cpn, 2/10/25	4,878	4,488
6916843.SQ.FTS.B, Zero Cpn, 2/10/25	5,064	4,637
6916953.SQ.FTS.B, Zero Cpn, 2/10/25	3,217	3,044

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6917048.SQ.FTS.B, Zero Cpn, 2/10/25	$ 4,030	$ 3,853
6917182.SQ.FTS.B, Zero Cpn, 2/10/25	5,687	5,516
6917401.SQ.FTS.B, Zero Cpn, 2/10/25	28,334	27,325
6917870.SQ.FTS.B, Zero Cpn, 2/10/25	13,891	12,620
6918116.SQ.FTS.B, Zero Cpn, 2/10/25	6,973	6,766
6918389.SQ.FTS.B, Zero Cpn, 2/10/25	3,007	2,845
6918406.SQ.FTS.B, Zero Cpn, 2/10/25	7,817	7,519
6918575.SQ.FTS.B, Zero Cpn, 2/10/25	7,009	5,451
6918684.SQ.FTS.B, Zero Cpn, 2/10/25	49,990	47,630
6918954.SQ.FTS.B, Zero Cpn, 2/11/25	17,435	16,664
6919160.SQ.FTS.B, Zero Cpn, 2/11/25	11,950	11,489
6919377.SQ.FTS.B, Zero Cpn, 2/11/25	4,193	4,011
6919469.SQ.FTS.B, Zero Cpn, 2/11/25	22,999	21,980
6919873.SQ.FTS.B, Zero Cpn, 2/11/25	9,856	9,420
6919997.SQ.FTS.B, Zero Cpn, 2/11/25	1,340	1,287
6920001.SQ.FTS.B, Zero Cpn, 2/11/25	8,701	7,793
6920074.SQ.FTS.B, Zero Cpn, 2/11/25	7,157	6,868
6920165.SQ.FTS.B, Zero Cpn, 2/11/25	2,588	2,318
6920198.SQ.FTS.B, Zero Cpn, 2/11/25	5,194	4,905
6920256.SQ.FTS.B, Zero Cpn, 2/11/25	9,169	8,715
6920356.SQ.FTS.B, Zero Cpn, 2/11/25	1,498	1,138
6920373.SQ.FTS.B, Zero Cpn, 2/11/25	11,149	10,340
6920528.SQ.FTS.B, Zero Cpn, 2/12/25	1,171	1,139
6920624.SQ.FTS.B, Zero Cpn, 2/12/25	2,210	2,092
6920646.SQ.FTS.B, Zero Cpn, 2/12/25	3,214	3,093
6920685.SQ.FTS.B, Zero Cpn, 2/12/25	16,186	15,523
6920873.SQ.FTS.B, Zero Cpn, 2/12/25	319	305
6920881.SQ.FTS.B, Zero Cpn, 2/12/25	36,128	33,868
6921239.SQ.FTS.B, Zero Cpn, 2/13/25	971	936
6921262.SQ.FTS.B, Zero Cpn, 2/13/25	2,071	1,990
6921289.SQ.FTS.B, Zero Cpn, 2/13/25	1,756	1,691
6921317.SQ.FTS.B, Zero Cpn, 2/13/25	1,628	1,544
6921352.SQ.FTS.B, Zero Cpn, 2/13/25	8,008	7,732
6921699.SQ.FTS.B, Zero Cpn, 2/14/25	2,791	2,673
6921803.SQ.FTS.B, Zero Cpn, 2/14/25	6,813	6,347
6921972.SQ.FTS.B, Zero Cpn, 2/14/25	3,126	2,989
6922012.SQ.FTS.B, Zero Cpn, 2/14/25	6,764	6,387
6922099.SQ.FTS.B, Zero Cpn, 2/14/25	20,725	19,896
6922314.SQ.FTS.B, Zero Cpn, 2/14/25	16,327	14,072
6922411.SQ.FTS.B, Zero Cpn, 2/14/25	12,858	12,316
6922498.SQ.FTS.B, Zero Cpn, 2/14/25	28,740	27,466
6922774.SQ.FTS.B, Zero Cpn, 2/14/25	630	612
6922819.SQ.FTS.B, Zero Cpn, 2/14/25	23,681	22,750
6923036.SQ.FTS.B, Zero Cpn, 2/14/25	2,150	2,051
6923055.SQ.FTS.B, Zero Cpn, 2/14/25	3,538	3,397
6923071.SQ.FTS.B, Zero Cpn, 2/14/25	49,981	47,329
6923308.SQ.FTS.B, Zero Cpn, 2/15/25	50,486	48,147
6928502.SQ.FTS.B, Zero Cpn, 2/16/25	1,200	1,093
6928829.SQ.FTS.B, Zero Cpn, 2/16/25	2,587	2,481
6929014.SQ.FTS.B, Zero Cpn, 2/16/25	75,270	70,617
6932368.SQ.FTS.B, Zero Cpn, 2/17/25	9,411	8,995
6933249.SQ.FTS.B, Zero Cpn, 2/17/25	13,409	12,769
6933405.SQ.FTS.B, Zero Cpn, 2/17/25	3,385	3,265
6933461.SQ.FTS.B, Zero Cpn, 2/17/25	2,800	2,612
6933493.SQ.FTS.B, Zero Cpn, 2/17/25	4,739	4,446
6933547.SQ.FTS.B, Zero Cpn, 2/17/25	1,728	1,655
6933569.SQ.FTS.B, Zero Cpn, 2/17/25	15,479	14,883
6933764.SQ.FTS.B, Zero Cpn, 2/17/25	9,773	8,787
Block, Inc. (continued)		
6933863.SQ.FTS.B, Zero Cpn, 2/17/25	$ 9,585	$ 8,964
6933966.SQ.FTS.B, Zero Cpn, 2/17/25	13,735	12,999
6934101.SQ.FTS.B, Zero Cpn, 2/17/25	7,273	6,908
6934194.SQ.FTS.B, Zero Cpn, 2/17/25	752	726
6934200.SQ.FTS.B, Zero Cpn, 2/17/25	21,240	20,364
6934459.SQ.FTS.B, Zero Cpn, 2/17/25	2,748	2,650
6934522.SQ.FTS.B, Zero Cpn, 2/17/25	16,009	15,465
6934936.SQ.FTS.B, Zero Cpn, 2/17/25	5,670	5,367
6935007.SQ.FTS.B, Zero Cpn, 2/17/25	8,926	8,496
6935097.SQ.FTS.B, Zero Cpn, 2/17/25	3,735	3,503
6935159.SQ.FTS.B, Zero Cpn, 2/17/25	17,820	16,928
6935419.SQ.FTS.B, Zero Cpn, 2/17/25	6,784	6,465
6935509.SQ.FTS.B, Zero Cpn, 2/17/25	3,716	3,562
6935560.SQ.FTS.B, Zero Cpn, 2/17/25	3,117	2,647
6935597.SQ.FTS.B, Zero Cpn, 2/17/25	16,034	15,380
6935877.SQ.FTS.B, Zero Cpn, 2/17/25	3,128	2,998
6935941.SQ.FTS.B, Zero Cpn, 2/17/25	10,480	10,045
6936080.SQ.FTS.B, Zero Cpn, 2/17/25	3,298	3,158
6936122.SQ.FTS.B, Zero Cpn, 2/17/25	1,931	1,772
6936164.SQ.FTS.B, Zero Cpn, 2/17/25	5,429	5,157
6936224.SQ.FTS.B, Zero Cpn, 2/17/25	11,727	11,219
6936381.SQ.FTS.B, Zero Cpn, 2/17/25	8,554	8,137
6936445.SQ.FTS.B, Zero Cpn, 2/17/25	12,541	10,847
6936515.SQ.FTS.B, Zero Cpn, 2/17/25	648	595
6936519.SQ.FTS.B, Zero Cpn, 2/17/25	1,652	1,577
6936529.SQ.FTS.B, Zero Cpn, 2/17/25	1,154	1,113
6936548.SQ.FTS.B, Zero Cpn, 2/17/25	2,825	2,729
6936577.SQ.FTS.B, Zero Cpn, 2/17/25	18,552	16,431
6936695.SQ.FTS.B, Zero Cpn, 2/17/25	4,189	4,005
6936729.SQ.FTS.B, Zero Cpn, 2/17/25	1,740	1,671
6936737.SQ.FTS.B, Zero Cpn, 2/17/25	4,240	4,078
6936776.SQ.FTS.B, Zero Cpn, 2/17/25	3,995	3,747
6936803.SQ.FTS.B, Zero Cpn, 2/17/25	13,143	12,364
6936888.SQ.FTS.B, Zero Cpn, 2/17/25	24,342	23,332
6936951.SQ.FTS.B, Zero Cpn, 2/17/25	4,909	4,726
6937020.SQ.FTS.B, Zero Cpn, 2/18/25	9,943	8,609
6937090.SQ.FTS.B, Zero Cpn, 2/18/25	8,967	8,602
6937162.SQ.FTS.B, Zero Cpn, 2/18/25	50,476	47,572
6937687.SQ.FTS.B, Zero Cpn, 2/18/25	4,933	4,709
6937752.SQ.FTS.B, Zero Cpn, 2/18/25	10,237	9,800
6937845.SQ.FTS.B, Zero Cpn, 2/18/25	18,154	16,091
6938046.SQ.FTS.B, Zero Cpn, 2/18/25	6,195	5,939
6938129.SQ.FTS.B, Zero Cpn, 2/18/25	1,233	978
6938135.SQ.FTS.B, Zero Cpn, 2/18/25	2,951	2,823
6938227.SQ.FTS.B, Zero Cpn, 2/18/25	7,455	6,529
6938388.SQ.FTS.B, Zero Cpn, 2/18/25	593	569
6938407.SQ.FTS.B, Zero Cpn, 2/18/25	4,327	4,022
6938470.SQ.FTS.B, Zero Cpn, 2/18/25	3,853	3,617
6938528.SQ.FTS.B, Zero Cpn, 2/18/25	4,769	4,290
6938607.SQ.FTS.B, Zero Cpn, 2/18/25	1,985	1,897
6938674.SQ.FTS.B, Zero Cpn, 2/18/25	7,131	6,816
6938875.SQ.FTS.B, Zero Cpn, 2/18/25	6,095	5,918
6939214.SQ.FTS.B, Zero Cpn, 2/18/25	4,113	3,942
6939265.SQ.FTS.B, Zero Cpn, 2/18/25	5,088	4,880
6939319.SQ.FTS.B, Zero Cpn, 2/18/25	134	131
6939329.SQ.FTS.B, Zero Cpn, 2/18/25	4,341	4,168
6939361.SQ.FTS.B, Zero Cpn, 2/18/25	2,518	2,384
6939388.SQ.FTS.B, Zero Cpn, 2/18/25	4,375	3,984

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6939435.SQ.FTS.B, Zero Cpn, 2/18/25	$ 11,336	$ 10,850
6939623.SQ.FTS.B, Zero Cpn, 2/18/25	3,532	3,138
6939693.SQ.FTS.B, Zero Cpn, 2/18/25	57,014	53,961
6940658.SQ.FTS.B, Zero Cpn, 2/18/25	18,597	17,398
6941002.SQ.FTS.B, Zero Cpn, 2/18/25	3,496	3,335
6941070.SQ.FTS.B, Zero Cpn, 2/18/25	1,488	1,154
6941093.SQ.FTS.B, Zero Cpn, 2/18/25	1,134	1,092
6941165.SQ.FTS.B, Zero Cpn, 2/19/25	11,072	10,546
6941280.SQ.FTS.B, Zero Cpn, 2/19/25	1,029	945
6941294.SQ.FTS.B, Zero Cpn, 2/19/25	4,282	3,954
6941335.SQ.FTS.B, Zero Cpn, 2/19/25	2,231	2,128
6941360.SQ.FTS.B, Zero Cpn, 2/19/25	6,087	5,818
6941405.SQ.FTS.B, Zero Cpn, 2/19/25	4,991	3,517
6941439.SQ.FTS.B, Zero Cpn, 2/19/25	9,783	9,152
6941545.SQ.FTS.B, Zero Cpn, 2/19/25	4,275	4,097
6941599.SQ.FTS.B, Zero Cpn, 2/19/25	24,985	23,735
6941940.SQ.FTS.B, Zero Cpn, 2/20/25	1,341	1,291
6941962.SQ.FTS.B, Zero Cpn, 2/20/25	3,548	3,401
6942014.SQ.FTS.B, Zero Cpn, 2/20/25	1,348	1,277
6942028.SQ.FTS.B, Zero Cpn, 2/20/25	1,567	1,480
6942117.SQ.FTS.B, Zero Cpn, 2/20/25	3,371	3,232
6942149.SQ.FTS.B, Zero Cpn, 2/20/25	3,610	3,394
6942187.SQ.FTS.B, Zero Cpn, 2/20/25	3,826	3,622
6942222.SQ.FTS.B, Zero Cpn, 2/20/25	1,852	1,797
6942262.SQ.FTS.B, Zero Cpn, 2/20/25	5,927	5,712
6942335.SQ.FTS.B, Zero Cpn, 2/20/25	7,243	6,940
6942449.SQ.FTS.B, Zero Cpn, 2/20/25	653	632
6942465.SQ.FTS.B, Zero Cpn, 2/20/25	4,742	3,909
6942522.SQ.FTS.B, Zero Cpn, 2/20/25	12,266	11,775
6942910.SQ.FTS.B, Zero Cpn, 2/21/25	4,170	4,017
6943067.SQ.FTS.B, Zero Cpn, 2/21/25	597	550
6943108.SQ.FTS.B, Zero Cpn, 2/21/25	3,546	2,832
6943184.SQ.FTS.B, Zero Cpn, 2/21/25	1,771	1,665
6943225.SQ.FTS.B, Zero Cpn, 2/21/25	13,996	13,452
6943641.SQ.FTS.B, Zero Cpn, 2/21/25	3,645	3,484
6943705.SQ.FTS.B, Zero Cpn, 2/21/25	2,247	2,129
6943768.SQ.FTS.B, Zero Cpn, 2/21/25	2,228	2,155
6943816.SQ.FTS.B, Zero Cpn, 2/21/25	1,777	1,659
6943855.SQ.FTS.B, Zero Cpn, 2/21/25	1,818	1,737
6943886.SQ.FTS.B, Zero Cpn, 2/21/25	586	564
6944003.SQ.FTS.B, Zero Cpn, 2/21/25	4,982	4,773
6944071.SQ.FTS.B, Zero Cpn, 2/21/25	13,872	9,235
6944248.SQ.FTS.B, Zero Cpn, 2/21/25	3,050	2,838
6944283.SQ.FTS.B, Zero Cpn, 2/21/25	7,555	7,221
6944374.SQ.FTS.B, Zero Cpn, 2/21/25	1,547	1,455
6944390.SQ.FTS.B, Zero Cpn, 2/21/25	2,626	2,532
6944466.SQ.FTS.B, Zero Cpn, 2/21/25	2,904	2,770
6944504.SQ.FTS.B, Zero Cpn, 2/21/25	28,728	26,560
6944857.SQ.FTS.B, Zero Cpn, 2/21/25	362	349
6944879.SQ.FTS.B, Zero Cpn, 2/21/25	53,636	50,217
6945549.SQ.FTS.B, Zero Cpn, 2/21/25	21,731	20,823
6945897.SQ.FTS.B, Zero Cpn, 2/21/25	1,907	1,771
6945921.SQ.FTS.B, Zero Cpn, 2/21/25	2,007	1,934
6945938.SQ.FTS.B, Zero Cpn, 2/21/25	7,920	7,569
6946056.SQ.FTS.B, Zero Cpn, 2/21/25	26,037	25,098
6946389.SQ.FTS.B, Zero Cpn, 2/21/25	6,086	5,667
6946498.SQ.FTS.B, Zero Cpn, 2/21/25	10,062	9,132
6946591.SQ.FTS.B, Zero Cpn, 2/22/25	11,610	11,225
Block, Inc. (continued)		
6946823.SQ.FTS.B, Zero Cpn, 2/22/25	$ 4,866	$ 4,696
6946907.SQ.FTS.B, Zero Cpn, 2/22/25	47,100	44,451
6947925.SQ.FTS.B, Zero Cpn, 2/22/25	756	722
6947936.SQ.FTS.B, Zero Cpn, 2/22/25	5,076	4,787
6948035.SQ.FTS.B, Zero Cpn, 2/22/25	7,489	7,141
6948222.SQ.FTS.B, Zero Cpn, 2/22/25	39,998	38,221
6948723.SQ.FTS.B, Zero Cpn, 2/22/25	56,855	52,559
6949328.SQ.FTS.B, Zero Cpn, 2/22/25	5,721	4,074
6949372.SQ.FTS.B, Zero Cpn, 2/22/25	5,720	5,301
6949469.SQ.FTS.B, Zero Cpn, 2/22/25	23,716	22,719
6949752.SQ.FTS.B, Zero Cpn, 2/22/25	16,715	15,935
6949958.SQ.FTS.B, Zero Cpn, 2/22/25	373	359
6949964.SQ.FTS.B, Zero Cpn, 2/22/25	3,954	3,811
6949999.SQ.FTS.B, Zero Cpn, 2/23/25	22,604	21,484
6950294.SQ.FTS.B, Zero Cpn, 2/23/25	2,770	2,659
6950339.SQ.FTS.B, Zero Cpn, 2/23/25	760	734
6950351.SQ.FTS.B, Zero Cpn, 2/23/25	52,398	49,822
6951131.SQ.FTS.B, Zero Cpn, 2/23/25	1,324	1,262
6951154.SQ.FTS.B, Zero Cpn, 2/23/25	1,647	1,597
6951209.SQ.FTS.B, Zero Cpn, 2/23/25	4,303	4,103
6951265.SQ.FTS.B, Zero Cpn, 2/23/25	1,483	1,399
6951302.SQ.FTS.B, Zero Cpn, 2/23/25	3,056	2,914
6951333.SQ.FTS.B, Zero Cpn, 2/23/25	22,310	21,448
6951670.SQ.FTS.B, Zero Cpn, 2/23/25	2,330	2,233
6951708.SQ.FTS.B, Zero Cpn, 2/23/25	470	433
6951722.SQ.FTS.B, Zero Cpn, 2/23/25	23,921	22,939
6951919.SQ.FTS.B, Zero Cpn, 2/23/25	57,888	55,747
6952609.SQ.FTS.B, Zero Cpn, 2/23/25	12,731	11,527
6952811.SQ.FTS.B, Zero Cpn, 2/23/25	14,648	13,491
6952990.SQ.FTS.B, Zero Cpn, 2/23/25	40,317	38,573
6954757.SQ.FTS.B, Zero Cpn, 2/24/25	4,034	3,842
6954866.SQ.FTS.B, Zero Cpn, 2/24/25	900	872
6954924.SQ.FTS.B, Zero Cpn, 2/24/25	473	456
6954966.SQ.FTS.B, Zero Cpn, 2/24/25	13,640	11,305
6955287.SQ.FTS.B, Zero Cpn, 2/24/25	1,415	1,332
6955349.SQ.FTS.B, Zero Cpn, 2/24/25	1,854	1,687
6955378.SQ.FTS.B, Zero Cpn, 2/24/25	5,615	5,239
6955514.SQ.FTS.B, Zero Cpn, 2/24/25	3,605	3,092
6955566.SQ.FTS.B, Zero Cpn, 2/24/25	1,401	1,305
6955588.SQ.FTS.B, Zero Cpn, 2/24/25	3,710	3,463
6955667.SQ.FTS.B, Zero Cpn, 2/24/25	5,707	5,035
6955765.SQ.FTS.B, Zero Cpn, 2/24/25	9,185	8,795
6955886.SQ.FTS.B, Zero Cpn, 2/24/25	6,001	5,351
6955979.SQ.FTS.B, Zero Cpn, 2/24/25	48,300	45,897
6956682.SQ.FTS.B, Zero Cpn, 2/24/25	5,256	4,791
6956752.SQ.FTS.B, Zero Cpn, 2/24/25	16,383	15,514
6957098.SQ.FTS.B, Zero Cpn, 2/24/25	6,439	6,160
6957156.SQ.FTS.B, Zero Cpn, 2/24/25	1,089	783
6957160.SQ.FTS.B, Zero Cpn, 2/24/25	4,329	4,151
6957197.SQ.FTS.B, Zero Cpn, 2/24/25	3,685	3,584
6957334.SQ.FTS.B, Zero Cpn, 2/24/25	824	764
6957355.SQ.FTS.B, Zero Cpn, 2/24/25	14,314	13,190
6957595.SQ.FTS.B, Zero Cpn, 2/24/25	2,541	2,242
6957622.SQ.FTS.B, Zero Cpn, 2/24/25	4,042	3,860
6957679.SQ.FTS.B, Zero Cpn, 2/24/25	24,043	23,049
6958004.SQ.FTS.B, Zero Cpn, 2/24/25	18,460	17,567
6958264.SQ.FTS.B, Zero Cpn, 2/24/25	5,907	5,612
6958313.SQ.FTS.B, Zero Cpn, 2/24/25	13,579	12,094

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6958372.SQ.FTS.B, Zero Cpn, 2/25/25	$ 5,508	$ 5,246
6958559.SQ.FTS.B, Zero Cpn, 2/25/25	26,427	19,938
6959245.SQ.FTS.B, Zero Cpn, 2/25/25	28,758	26,606
6959688.SQ.FTS.B, Zero Cpn, 2/25/25	389	376
6959697.SQ.FTS.B, Zero Cpn, 2/25/25	3,824	3,591
6959771.SQ.FTS.B, Zero Cpn, 2/25/25	8,464	7,026
6959837.SQ.FTS.B, Zero Cpn, 2/25/25	12,334	11,650
6959964.SQ.FTS.B, Zero Cpn, 2/25/25	281	272
6959966.SQ.FTS.B, Zero Cpn, 2/25/25	12,413	11,786
6960079.SQ.FTS.B, Zero Cpn, 2/25/25	9,278	8,828
6960238.SQ.FTS.B, Zero Cpn, 2/25/25	4,207	4,039
6960276.SQ.FTS.B, Zero Cpn, 2/25/25	11,484	11,014
6960385.SQ.FTS.B, Zero Cpn, 2/25/25	481	463
6960394.SQ.FTS.B, Zero Cpn, 2/25/25	13,681	12,900
6960597.SQ.FTS.B, Zero Cpn, 2/25/25	1,769	1,645
6960606.SQ.FTS.B, Zero Cpn, 2/25/25	1,483	1,429
6960629.SQ.FTS.B, Zero Cpn, 2/25/25	10,260	9,612
6960759.SQ.FTS.B, Zero Cpn, 2/25/25	10,886	9,704
6961528.SQ.FTS.B, Zero Cpn, 2/25/25	1,755	1,457
6961728.SQ.FTS.B, Zero Cpn, 2/25/25	551	533
6961761.SQ.FTS.B, Zero Cpn, 2/25/25	7,315	6,384
6961825.SQ.FTS.B, Zero Cpn, 2/25/25	4,498	4,278
6961898.SQ.FTS.B, Zero Cpn, 2/25/25	955	890
6961948.SQ.FTS.B, Zero Cpn, 2/25/25	10,941	10,365
6962075.SQ.FTS.B, Zero Cpn, 2/25/25	1,166	1,111
6962083.SQ.FTS.B, Zero Cpn, 2/25/25	22,677	21,781
6962376.SQ.FTS.B, Zero Cpn, 2/26/25	2,563	2,457
6962411.SQ.FTS.B, Zero Cpn, 2/26/25	3,382	3,206
6962443.SQ.FTS.B, Zero Cpn, 2/26/25	223	217
6962456.SQ.FTS.B, Zero Cpn, 2/26/25	5,805	5,385
6962485.SQ.FTS.B, Zero Cpn, 2/26/25	303	294
6962488.SQ.FTS.B, Zero Cpn, 2/26/25	19,380	18,537
6962628.SQ.FTS.B, Zero Cpn, 2/26/25	14,431	13,774
6962750.SQ.FTS.B, Zero Cpn, 2/26/25	15,920	15,250
6962846.SQ.FTS.B, Zero Cpn, 2/26/25	5,037	4,511
6962893.SQ.FTS.B, Zero Cpn, 2/26/25	24,789	23,712
6963107.SQ.FTS.B, Zero Cpn, 2/27/25	4,048	3,817
6963144.SQ.FTS.B, Zero Cpn, 2/27/25	2,075	2,009
6963174.SQ.FTS.B, Zero Cpn, 2/27/25	21,370	20,454
6963383.SQ.FTS.B, Zero Cpn, 2/27/25	1,436	1,392
6963414.SQ.FTS.B, Zero Cpn, 2/27/25	2,691	2,602
6963451.SQ.FTS.B, Zero Cpn, 2/27/25	2,609	2,453
6963468.SQ.FTS.B, Zero Cpn, 2/27/25	2,590	2,479
6963494.SQ.FTS.B, Zero Cpn, 2/27/25	2,959	2,838
6963533.SQ.FTS.B, Zero Cpn, 2/27/25	2,220	2,071
6963552.SQ.FTS.B, Zero Cpn, 2/27/25	8,486	8,131
6963625.SQ.FTS.B, Zero Cpn, 2/27/25	4,680	4,347
6963666.SQ.FTS.B, Zero Cpn, 2/27/25	13,610	12,601
6964024.SQ.FTS.B, Zero Cpn, 2/28/25	6,152	5,608
6964145.SQ.FTS.B, Zero Cpn, 2/28/25	1,709	1,644
6964210.SQ.FTS.B, Zero Cpn, 2/28/25	3,266	3,136
6964280.SQ.FTS.B, Zero Cpn, 2/28/25	2,301	2,204
6964367.SQ.FTS.B, Zero Cpn, 2/28/25	5,844	5,495
6964539.SQ.FTS.B, Zero Cpn, 2/28/25	3,367	3,229
6964622.SQ.FTS.B, Zero Cpn, 2/28/25	3,930	3,509
6964669.SQ.FTS.B, Zero Cpn, 2/28/25	1,124	970
6964696.SQ.FTS.B, Zero Cpn, 2/28/25	2,663	2,563
6964748.SQ.FTS.B, Zero Cpn, 2/28/25	1,448	1,299
Block, Inc. (continued)		
6964771.SQ.FTS.B, Zero Cpn, 2/28/25	$ 11,980	$ 11,393
6964929.SQ.FTS.B, Zero Cpn, 2/28/25	2,264	2,137
6964955.SQ.FTS.B, Zero Cpn, 2/28/25	1,716	1,631
6964981.SQ.FTS.B, Zero Cpn, 2/28/25	13,806	13,194
6965159.SQ.FTS.B, Zero Cpn, 2/28/25	8,304	7,163
6965288.SQ.FTS.B, Zero Cpn, 2/28/25	1,512	1,456
6965319.SQ.FTS.B, Zero Cpn, 2/28/25	2,706	2,618
6965356.SQ.FTS.B, Zero Cpn, 2/28/25	4,706	4,548
6965459.SQ.FTS.B, Zero Cpn, 2/28/25	11,593	11,042
6965565.SQ.FTS.B, Zero Cpn, 2/28/25	16,674	15,830
6965742.SQ.FTS.B, Zero Cpn, 2/28/25	3,735	3,455
6965799.SQ.FTS.B, Zero Cpn, 2/28/25	5,684	5,351
6965888.SQ.FTS.B, Zero Cpn, 2/28/25	10,523	10,131
6966024.SQ.FTS.B, Zero Cpn, 2/28/25	1,895	1,824
6966051.SQ.FTS.B, Zero Cpn, 2/28/25	2,640	1,824
6966079.SQ.FTS.B, Zero Cpn, 2/28/25	32,256	29,880
6966269.SQ.FTS.B, Zero Cpn, 2/28/25	1,714	1,639
6966277.SQ.FTS.B, Zero Cpn, 2/28/25	25,410	23,752
6966570.SQ.FTS.B, Zero Cpn, 2/28/25	14,849	13,429
6966676.SQ.FTS.B, Zero Cpn, 2/28/25	6,615	6,238
6966796.SQ.FTS.B, Zero Cpn, 2/28/25	897	857
6966807.SQ.FTS.B, Zero Cpn, 2/28/25	16,998	14,662
6967002.SQ.FTS.B, Zero Cpn, 2/28/25	9,881	9,154
6967094.SQ.FTS.B, Zero Cpn, 2/28/25	1,630	1,406
6967105.SQ.FTS.B, Zero Cpn, 2/28/25	435	422
6967109.SQ.FTS.B, Zero Cpn, 2/28/25	4,385	4,084
6967162.SQ.FTS.B, Zero Cpn, 2/28/25	7,645	7,315
6967240.SQ.FTS.B, Zero Cpn, 2/28/25	2,988	2,875
6967265.SQ.FTS.B, Zero Cpn, 2/28/25	37,763	33,079
6967515.SQ.FTS.B, Zero Cpn, 2/28/25	61,369	58,137
6968625.SQ.FTS.B, Zero Cpn, 2/28/25	11,347	10,859
6968795.SQ.FTS.B, Zero Cpn, 2/28/25	2,299	2,170
6968829.SQ.FTS.B, Zero Cpn, 2/28/25	11,214	10,837
6969043.SQ.FTS.B, Zero Cpn, 2/28/25	3,738	3,572
6969085.SQ.FTS.B, Zero Cpn, 2/28/25	770	738
6969092.SQ.FTS.B, Zero Cpn, 2/28/25	8,660	8,184
6969202.SQ.FTS.B, Zero Cpn, 2/28/25	1,480	1,404
6969213.SQ.FTS.B, Zero Cpn, 2/28/25	4,379	3,915
6969284.SQ.FTS.B, Zero Cpn, 2/28/25	8,859	8,436
6969375.SQ.FTS.B, Zero Cpn, 2/28/25	7,059	6,771
6969493.SQ.FTS.B, Zero Cpn, 2/28/25	2,623	2,512
6969511.SQ.FTS.B, Zero Cpn, 2/28/25	2,781	2,321
6969530.SQ.FTS.B, Zero Cpn, 2/28/25	8,100	7,638
6969623.SQ.FTS.B, Zero Cpn, 2/28/25	982	916
6969647.SQ.FTS.B, Zero Cpn, 2/28/25	691	627
6969659.SQ.FTS.B, Zero Cpn, 2/28/25	3,948	3,762
6969701.SQ.FTS.B, Zero Cpn, 2/28/25	17,797	16,977
6969926.SQ.FTS.B, Zero Cpn, 2/28/25	5,787	5,446
6969985.SQ.FTS.B, Zero Cpn, 2/28/25	5,058	4,849
6970084.SQ.FTS.B, Zero Cpn, 2/28/25	2,214	2,124
6970092.SQ.FTS.B, Zero Cpn, 2/28/25	640	618
6970107.SQ.FTS.B, Zero Cpn, 2/28/25	3,873	3,585
6970161.SQ.FTS.B, Zero Cpn, 2/28/25	3,406	3,271
6970204.SQ.FTS.B, Zero Cpn, 2/28/25	2,093	2,006
6970253.SQ.FTS.B, Zero Cpn, 2/28/25	4,325	3,985
6970303.SQ.FTS.B, Zero Cpn, 2/28/25	2,499	2,191
6970317.SQ.FTS.B, Zero Cpn, 2/28/25	13,077	12,201
6970478.SQ.FTS.B, Zero Cpn, 2/28/25	4,070	3,895

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6970507.SQ.FTS.B, Zero Cpn, 2/28/25	$ 5,131	$ 4,920
6970585.SQ.FTS.B, Zero Cpn, 2/28/25	11,254	10,691
6970709.SQ.FTS.B, Zero Cpn, 2/28/25	13,851	13,205
6970935.SQ.FTS.B, Zero Cpn, 2/28/25	1,718	1,622
6970985.SQ.FTS.B, Zero Cpn, 2/28/25	1,188	1,149
6971009.SQ.FTS.B, Zero Cpn, 2/28/25	3,676	3,541
6971049.SQ.FTS.B, Zero Cpn, 2/28/25	1,794	1,725
6971076.SQ.FTS.B, Zero Cpn, 2/28/25	373	362
6971155.SQ.FTS.B, Zero Cpn, 2/28/25	3,331	3,218
6971200.SQ.FTS.B, Zero Cpn, 2/28/25	9,639	8,934
6971273.SQ.FTS.B, Zero Cpn, 2/28/25	3,995	3,806
6971330.SQ.FTS.B, Zero Cpn, 2/28/25	3,107	2,959
6971383.SQ.FTS.B, Zero Cpn, 2/28/25	5,038	4,829
6971476.SQ.FTS.B, Zero Cpn, 2/28/25	5,281	5,024
6971515.SQ.FTS.B, Zero Cpn, 2/28/25	2,363	2,296
6971611.SQ.FTS.B, Zero Cpn, 2/28/25	11,989	11,484
6971918.SQ.FTS.B, Zero Cpn, 2/28/25	13,323	12,744
6972162.SQ.FTS.B, Zero Cpn, 2/28/25	7,677	7,370
6972375.SQ.FTS.B, Zero Cpn, 2/28/25	12,504	11,972
6972471.SQ.FTS.B, Zero Cpn, 2/28/25	2,591	2,465
6972507.SQ.FTS.B, Zero Cpn, 2/28/25	4,849	4,636
6972593.SQ.FTS.B, Zero Cpn, 2/28/25	2,037	1,934
6972626.SQ.FTS.B, Zero Cpn, 2/28/25	9,224	8,408
6972734.SQ.FTS.B, Zero Cpn, 2/28/25	19,381	18,541
6973052.SQ.FTS.B, Zero Cpn, 2/28/25	7,024	6,164
6973135.SQ.FTS.B, Zero Cpn, 2/28/25	1,268	1,219
6973145.SQ.FTS.B, Zero Cpn, 2/28/25	8,510	8,015
6973287.SQ.FTS.B, Zero Cpn, 2/28/25	5,083	4,461
6973375.SQ.FTS.B, Zero Cpn, 2/28/25	2,183	2,113
6973457.SQ.FTS.B, Zero Cpn, 2/28/25	730	648
6973464.SQ.FTS.B, Zero Cpn, 2/28/25	2,068	1,977
6973499.SQ.FTS.B, Zero Cpn, 2/28/25	1,412	1,310
6973530.SQ.FTS.B, Zero Cpn, 2/28/25	1,954	1,835
6973592.SQ.FTS.B, Zero Cpn, 2/28/25	8,340	7,992
6973705.SQ.FTS.B, Zero Cpn, 2/28/25	2,245	2,152
6973768.SQ.FTS.B, Zero Cpn, 2/28/25	623	605
6973782.SQ.FTS.B, Zero Cpn, 2/28/25	11,109	10,642
6973960.SQ.FTS.B, Zero Cpn, 2/28/25	3,160	2,970
6973985.SQ.FTS.B, Zero Cpn, 2/28/25	2,520	2,368
6974007.SQ.FTS.B, Zero Cpn, 2/28/25	1,432	1,372
6974023.SQ.FTS.B, Zero Cpn, 2/28/25	3,880	3,646
6974078.SQ.FTS.B, Zero Cpn, 2/28/25	1,388	1,336
6974095.SQ.FTS.B, Zero Cpn, 2/28/25	10,250	9,816
6974192.SQ.FTS.B, Zero Cpn, 2/28/25	6,258	6,015
6977385.SQ.FTS.B, Zero Cpn, 2/28/25	1,357	1,289
6977432.SQ.FTS.B, Zero Cpn, 2/28/25	2,427	2,318
6977489.SQ.FTS.B, Zero Cpn, 2/28/25	8,399	6,440
6977593.SQ.FTS.B, Zero Cpn, 2/28/25	2,781	2,442
6977614.SQ.FTS.B, Zero Cpn, 2/28/25	2,467	2,367
6977676.SQ.FTS.B, Zero Cpn, 2/28/25	3,093	2,956
6977773.SQ.FTS.B, Zero Cpn, 2/28/25	1,729	1,662
6977822.SQ.FTS.B, Zero Cpn, 2/28/25	6,406	6,118
6977932.SQ.FTS.B, Zero Cpn, 2/28/25	1,679	1,576
6977998.SQ.FTS.B, Zero Cpn, 2/28/25	7,628	6,603
6978243.SQ.FTS.B, Zero Cpn, 2/28/25	498	484
6978274.SQ.FTS.B, Zero Cpn, 2/28/25	5,743	5,233
6978405.SQ.FTS.B, Zero Cpn, 2/28/25	10,442	10,035
6978588.SQ.FTS.B, Zero Cpn, 2/28/25	22,095	21,247
Block, Inc. (continued)		
6978940.SQ.FTS.B, Zero Cpn, 2/28/25	$ 2,388	$ 2,251
6978960.SQ.FTS.B, Zero Cpn, 2/28/25	8,499	8,129
6979081.SQ.FTS.B, Zero Cpn, 2/28/25	624	587
6979084.SQ.FTS.B, Zero Cpn, 2/28/25	1,015	971
6979098.SQ.FTS.B, Zero Cpn, 2/28/25	7,885	7,495
6979187.SQ.FTS.B, Zero Cpn, 2/28/25	67,682	64,336
6979942.SQ.FTS.B, Zero Cpn, 2/28/25	961	820
6979980.SQ.FTS.B, Zero Cpn, 2/28/25	7,052	6,751
6980094.SQ.FTS.B, Zero Cpn, 2/28/25	1,040	994
6980120.SQ.FTS.B, Zero Cpn, 2/28/25	1,724	1,646
6980139.SQ.FTS.B, Zero Cpn, 2/28/25	5,144	4,871
6980213.SQ.FTS.B, Zero Cpn, 2/28/25	4,971	4,663
6980266.SQ.FTS.B, Zero Cpn, 2/28/25	42,921	41,075
6980850.SQ.FTS.B, Zero Cpn, 2/28/25	6,248	5,970
6980904.SQ.FTS.B, Zero Cpn, 2/28/25	72,589	69,194
6981261.SQ.FTS.B, Zero Cpn, 3/01/25	2,979	2,801
6981350.SQ.FTS.B, Zero Cpn, 3/01/25	2,547	2,438
6981429.SQ.FTS.B, Zero Cpn, 3/01/25	9,666	9,241
6981613.SQ.FTS.B, Zero Cpn, 3/01/25	461	443
6981619.SQ.FTS.B, Zero Cpn, 3/01/25	28,935	27,387
6982274.SQ.FTS.B, Zero Cpn, 3/01/25	15,492	14,024
6982590.SQ.FTS.B, Zero Cpn, 3/01/25	7,603	7,275
6982777.SQ.FTS.B, Zero Cpn, 3/01/25	1,080	887
6982800.SQ.FTS.B, Zero Cpn, 3/01/25	6,763	6,342
6982903.SQ.FTS.B, Zero Cpn, 3/01/25	5,609	5,337
6982956.SQ.FTS.B, Zero Cpn, 3/01/25	39,897	38,224
6983540.SQ.FTS.B, Zero Cpn, 3/01/25	5,963	5,676
6983598.SQ.FTS.B, Zero Cpn, 3/01/25	2,082	2,014
6983659.SQ.FTS.B, Zero Cpn, 3/01/25	961	903
6983671.SQ.FTS.B, Zero Cpn, 3/01/25	5,611	5,079
6983761.SQ.FTS.B, Zero Cpn, 3/01/25	2,417	2,299
6983788.SQ.FTS.B, Zero Cpn, 3/01/25	8,527	8,145
6983938.SQ.FTS.B, Zero Cpn, 3/01/25	18,646	17,729
6984186.SQ.FTS.B, Zero Cpn, 3/01/25	1,005	859
6984206.SQ.FTS.B, Zero Cpn, 3/01/25	40,237	38,215
6984705.SQ.FTS.B, Zero Cpn, 3/02/25	20,635	19,524
6984910.SQ.FTS.B, Zero Cpn, 3/02/25	687	651
6984925.SQ.FTS.B, Zero Cpn, 3/02/25	10,042	9,562
6985018.SQ.FTS.B, Zero Cpn, 3/02/25	8,805	8,550
6985204.SQ.FTS.B, Zero Cpn, 3/02/25	1,416	1,348
6985220.SQ.FTS.B, Zero Cpn, 3/02/25	586	551
6985229.SQ.FTS.B, Zero Cpn, 3/02/25	1,484	1,393
6985241.SQ.FTS.B, Zero Cpn, 3/02/25	2,603	2,494
6985273.SQ.FTS.B, Zero Cpn, 3/02/25	3,345	2,684
6985308.SQ.FTS.B, Zero Cpn, 3/02/25	15,214	14,395
6985471.SQ.FTS.B, Zero Cpn, 3/02/25	1,273	1,217
6985481.SQ.FTS.B, Zero Cpn, 3/02/25	11,952	11,221
6985603.SQ.FTS.B, Zero Cpn, 3/03/25	1,305	1,252
6985621.SQ.FTS.B, Zero Cpn, 3/03/25	3,671	2,744
6985666.SQ.FTS.B, Zero Cpn, 3/03/25	450	438
6985675.SQ.FTS.B, Zero Cpn, 3/03/25	1,958	1,886
6985716.SQ.FTS.B, Zero Cpn, 3/03/25	4,985	4,684
6985757.SQ.FTS.B, Zero Cpn, 3/03/25	1,403	1,336
6985777.SQ.FTS.B, Zero Cpn, 3/03/25	1,170	1,098
6985787.SQ.FTS.B, Zero Cpn, 3/03/25	12,542	11,368
6985898.SQ.FTS.B, Zero Cpn, 3/03/25	5,676	5,444
6985955.SQ.FTS.B, Zero Cpn, 3/03/25	544	521
6985962.SQ.FTS.B, Zero Cpn, 3/03/25	1,129	1,096

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6985983.SQ.FTS.B, Zero Cpn, 3/03/25	$ 3,082	$ 2,927
6986012.SQ.FTS.B, Zero Cpn, 3/03/25	18,423	17,505
6986211.SQ.FTS.B, Zero Cpn, 3/03/25	3,132	2,586
6986243.SQ.FTS.B, Zero Cpn, 3/04/25	316	307
6986253.SQ.FTS.B, Zero Cpn, 3/04/25	602	580
6986260.SQ.FTS.B, Zero Cpn, 3/04/25	2,905	2,608
6986292.SQ.FTS.B, Zero Cpn, 3/04/25	17,019	16,315
6986557.SQ.FTS.B, Zero Cpn, 3/04/25	4,232	4,049
6986596.SQ.FTS.B, Zero Cpn, 3/04/25	8,841	8,510
6986691.SQ.FTS.B, Zero Cpn, 3/04/25	3,264	3,124
6986723.SQ.FTS.B, Zero Cpn, 3/04/25	1,562	1,458
6986732.SQ.FTS.B, Zero Cpn, 3/04/25	3,581	3,118
6986779.SQ.FTS.B, Zero Cpn, 3/04/25	6,280	5,900
6986837.SQ.FTS.B, Zero Cpn, 3/04/25	2,320	2,250
6986883.SQ.FTS.B, Zero Cpn, 3/04/25	7,463	7,140
6986929.SQ.FTS.B, Zero Cpn, 3/04/25	28,841	27,353
6987177.SQ.FTS.B, Zero Cpn, 3/04/25	1,290	1,231
6987193.SQ.FTS.B, Zero Cpn, 3/04/25	5,104	4,883
6987244.SQ.FTS.B, Zero Cpn, 3/04/25	12,841	12,179
6987544.SQ.FTS.B, Zero Cpn, 3/05/25	8,118	7,645
6987677.SQ.FTS.B, Zero Cpn, 3/05/25	520	467
6987687.SQ.FTS.B, Zero Cpn, 3/05/25	627	610
6987724.SQ.FTS.B, Zero Cpn, 3/05/25	37,589	36,004
6988599.SQ.FTS.B, Zero Cpn, 3/05/25	3,683	3,527
6988640.SQ.FTS.B, Zero Cpn, 3/05/25	11,037	10,510
6988810.SQ.FTS.B, Zero Cpn, 3/05/25	4,874	4,642
6988906.SQ.FTS.B, Zero Cpn, 3/05/25	2,417	2,317
6988972.SQ.FTS.B, Zero Cpn, 3/05/25	3,902	3,554
6989032.SQ.FTS.B, Zero Cpn, 3/05/25	32,786	31,149
6989550.SQ.FTS.B, Zero Cpn, 3/05/25	48,961	46,853
6989969.SQ.FTS.B, Zero Cpn, 3/05/25	3,134	2,976
6989985.SQ.FTS.B, Zero Cpn, 3/05/25	2,197	2,000
6989999.SQ.FTS.B, Zero Cpn, 3/05/25	3,467	3,287
6990022.SQ.FTS.B, Zero Cpn, 3/05/25	3,469	3,254
6990047.SQ.FTS.B, Zero Cpn, 3/05/25	20,849	19,968
6990181.SQ.FTS.B, Zero Cpn, 3/05/25	977	935
6990188.SQ.FTS.B, Zero Cpn, 3/05/25	976	943
6990197.SQ.FTS.B, Zero Cpn, 3/05/25	12,661	12,087
6990265.SQ.FTS.B, Zero Cpn, 3/05/25	2,813	2,694
6990296.SQ.FTS.B, Zero Cpn, 3/05/25	9,953	8,398
6990348.SQ.FTS.B, Zero Cpn, 3/05/25	3,561	3,232
6990385.SQ.FTS.B, Zero Cpn, 3/05/25	915	841
6990418.SQ.FTS.B, Zero Cpn, 3/06/25	6,913	6,575
6990477.SQ.FTS.B, Zero Cpn, 3/06/25	1,513	1,464
6990487.SQ.FTS.B, Zero Cpn, 3/06/25	8,625	8,323
6990561.SQ.FTS.B, Zero Cpn, 3/06/25	1,474	1,424
6990574.SQ.FTS.B, Zero Cpn, 3/06/25	708	665
6990581.SQ.FTS.B, Zero Cpn, 3/06/25	8,871	8,411
6990697.SQ.FTS.B, Zero Cpn, 3/06/25	248	239
6990702.SQ.FTS.B, Zero Cpn, 3/06/25	1,182	1,133
6990717.SQ.FTS.B, Zero Cpn, 3/06/25	1,805	1,728
6990727.SQ.FTS.B, Zero Cpn, 3/06/25	36,889	34,225
6991152.SQ.FTS.B, Zero Cpn, 3/06/25	3,952	3,762
6991196.SQ.FTS.B, Zero Cpn, 3/06/25	8,570	7,875
6991273.SQ.FTS.B, Zero Cpn, 3/06/25	5,529	4,178
6991317.SQ.FTS.B, Zero Cpn, 3/06/25	17,115	16,397
6991595.SQ.FTS.B, Zero Cpn, 3/06/25	5,054	4,719
6991623.SQ.FTS.B, Zero Cpn, 3/06/25	8,109	7,764
Block, Inc. (continued)		
6991704.SQ.FTS.B, Zero Cpn, 3/06/25	$ 14,826	$ 13,408
6992008.SQ.FTS.B, Zero Cpn, 3/06/25	3,436	2,786
6992169.SQ.FTS.B, Zero Cpn, 3/06/25	2,878	2,735
6992374.SQ.FTS.B, Zero Cpn, 3/06/25	3,939	3,577
6992507.SQ.FTS.B, Zero Cpn, 3/06/25	4,225	4,034
6992564.SQ.FTS.B, Zero Cpn, 3/06/25	13,467	12,679
6992711.SQ.FTS.B, Zero Cpn, 3/06/25	2,065	1,991
6992735.SQ.FTS.B, Zero Cpn, 3/06/25	5,615	5,264
6992776.SQ.FTS.B, Zero Cpn, 3/06/25	652	632
6992795.SQ.FTS.B, Zero Cpn, 3/06/25	12,126	11,510
6992882.SQ.FTS.B, Zero Cpn, 3/06/25	5,132	4,969
6992954.SQ.FTS.B, Zero Cpn, 3/06/25	2,781	2,502
6992980.SQ.FTS.B, Zero Cpn, 3/06/25	11,259	10,126
6993093.SQ.FTS.B, Zero Cpn, 3/06/25	2,671	2,533
6993132.SQ.FTS.B, Zero Cpn, 3/06/25	6,455	6,060
6993196.SQ.FTS.B, Zero Cpn, 3/06/25	4,359	4,105
6993266.SQ.FTS.B, Zero Cpn, 3/06/25	4,895	4,735
6993371.SQ.FTS.B, Zero Cpn, 3/06/25	8,076	7,753
6993500.SQ.FTS.B, Zero Cpn, 3/06/25	5,838	5,571
6993612.SQ.FTS.B, Zero Cpn, 3/06/25	8,702	8,228
6993734.SQ.FTS.B, Zero Cpn, 3/06/25	9,906	9,479
6995631.SQ.FTS.B, Zero Cpn, 3/07/25	6,210	5,903
6995756.SQ.FTS.B, Zero Cpn, 3/07/25	68,198	65,329
6996953.SQ.FTS.B, Zero Cpn, 3/07/25	501	468
6996964.SQ.FTS.B, Zero Cpn, 3/07/25	1,140	1,099
6996992.SQ.FTS.B, Zero Cpn, 3/07/25	32,961	31,019
6997539.SQ.FTS.B, Zero Cpn, 3/07/25	24,541	23,522
6997742.SQ.FTS.B, Zero Cpn, 3/07/25	1,333	1,284
6997755.SQ.FTS.B, Zero Cpn, 3/07/25	1,773	1,666
6997764.SQ.FTS.B, Zero Cpn, 3/07/25	34,227	32,711
6998047.SQ.FTS.B, Zero Cpn, 3/07/25	5,203	4,895
6998119.SQ.FTS.B, Zero Cpn, 3/07/25	51,648	49,429
6999260.SQ.FTS.B, Zero Cpn, 3/08/25	2,373	2,262
6999650.SQ.FTS.B, Zero Cpn, 3/08/25	1,712	1,638
6999700.SQ.FTS.B, Zero Cpn, 3/08/25	11,469	10,685
6999863.SQ.FTS.B, Zero Cpn, 3/08/25	10,007	8,750
6999974.SQ.FTS.B, Zero Cpn, 3/08/25	6,082	5,784
7000029.SQ.FTS.B, Zero Cpn, 3/08/25	31,774	29,827
7000411.SQ.FTS.B, Zero Cpn, 3/08/25	3,059	2,953
7000454.SQ.FTS.B, Zero Cpn, 3/08/25	3,272	3,038
7000476.SQ.FTS.B, Zero Cpn, 3/08/25	2,049	1,946
7000509.SQ.FTS.B, Zero Cpn, 3/08/25	30,258	28,759
7000865.SQ.FTS.B, Zero Cpn, 3/08/25	95,668	90,316
7001929.SQ.FTS.B, Zero Cpn, 3/08/25	29,009	26,372
7002249.SQ.FTS.B, Zero Cpn, 3/08/25	2,465	2,343
7002287.SQ.FTS.B, Zero Cpn, 3/08/25	13,449	12,696
7002308.SQ.FTS.B, Zero Cpn, 3/09/25	1,899	1,784
7002347.SQ.FTS.B, Zero Cpn, 3/09/25	6,927	6,620
7002411.SQ.FTS.B, Zero Cpn, 3/09/25	932	885
7002426.SQ.FTS.B, Zero Cpn, 3/09/25	1,847	1,722
7002443.SQ.FTS.B, Zero Cpn, 3/09/25	3,716	3,547
7002471.SQ.FTS.B, Zero Cpn, 3/09/25	5,638	5,379
7002536.SQ.FTS.B, Zero Cpn, 3/09/25	7,761	7,419
7002610.SQ.FTS.B, Zero Cpn, 3/09/25	24,249	23,114
7002859.SQ.FTS.B, Zero Cpn, 3/09/25	1,375	1,291
7002862.SQ.FTS.B, Zero Cpn, 3/09/25	133	128
7002864.SQ.FTS.B, Zero Cpn, 3/09/25	3,590	3,408
7002901.SQ.FTS.B, Zero Cpn, 3/09/25	23,281	22,115

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
7003146.SQ.FTS.B, Zero Cpn, 3/09/25	$ 5,831	$ 5,481
7003194.SQ.FTS.B, Zero Cpn, 3/09/25	2,431	2,357
7003240.SQ.FTS.B, Zero Cpn, 3/09/25	2,050	1,885
7003256.SQ.FTS.B, Zero Cpn, 3/10/25	5,313	5,042
7003293.SQ.FTS.B, Zero Cpn, 3/10/25	44,587	42,548
7003674.SQ.FTS.B, Zero Cpn, 3/10/25	12,378	11,859
7003770.SQ.FTS.B, Zero Cpn, 3/10/25	4,141	3,948
7003810.SQ.FTS.B, Zero Cpn, 3/10/25	9,644	9,218
7003900.SQ.FTS.B, Zero Cpn, 3/11/25	20,412	19,346
7004443.SQ.FTS.B, Zero Cpn, 3/11/25	1,360	994
7004499.SQ.FTS.B, Zero Cpn, 3/11/25	6,684	6,282
7004680.SQ.FTS.B, Zero Cpn, 3/11/25	2,369	2,196
7004763.SQ.FTS.B, Zero Cpn, 3/11/25	4,364	4,171
7004843.SQ.FTS.B, Zero Cpn, 3/11/25	8,999	8,623
7004959.SQ.FTS.B, Zero Cpn, 3/11/25	5,107	4,893
7005010.SQ.FTS.B, Zero Cpn, 3/11/25	2,164	2,064
7005046.SQ.FTS.B, Zero Cpn, 3/11/25	7,020	6,698
7005135.SQ.FTS.B, Zero Cpn, 3/11/25	9,529	8,914
7005245.SQ.FTS.B, Zero Cpn, 3/11/25	7,103	6,676
7005376.SQ.FTS.B, Zero Cpn, 3/11/25	1,540	1,469
7005398.SQ.FTS.B, Zero Cpn, 3/11/25	1,189	1,139
7005431.SQ.FTS.B, Zero Cpn, 3/11/25	7,835	7,488
7005506.SQ.FTS.B, Zero Cpn, 3/11/25	40,305	38,537
7005940.SQ.FTS.B, Zero Cpn, 3/11/25	5,921	5,195
7005989.SQ.FTS.B, Zero Cpn, 3/11/25	5,901	5,679
7006058.SQ.FTS.B, Zero Cpn, 3/11/25	42,299	40,326
7006546.SQ.FTS.B, Zero Cpn, 3/11/25	42,292	40,442
7007029.SQ.FTS.B, Zero Cpn, 3/11/25	3,868	3,634
7007058.SQ.FTS.B, Zero Cpn, 3/11/25	8,941	8,359
7007162.SQ.FTS.B, Zero Cpn, 3/11/25	11,202	10,705
7007244.SQ.FTS.B, Zero Cpn, 3/11/25	3,151	3,011
7007275.SQ.FTS.B, Zero Cpn, 3/11/25	10,593	9,953
7007353.SQ.FTS.B, Zero Cpn, 3/11/25	4,816	4,587
7007402.SQ.FTS.B, Zero Cpn, 3/11/25	3,596	3,412
7007431.SQ.FTS.B, Zero Cpn, 3/11/25	5,014	4,114
7007456.SQ.FTS.B, Zero Cpn, 3/12/25	70,060	66,998
7008617.SQ.FTS.B, Zero Cpn, 3/12/25	6,831	6,555
7008756.SQ.FTS.B, Zero Cpn, 3/12/25	24,144	23,121
7008977.SQ.FTS.B, Zero Cpn, 3/12/25	2,346	2,210
7008995.SQ.FTS.B, Zero Cpn, 3/12/25	2,324	2,229
7009055.SQ.FTS.B, Zero Cpn, 3/12/25	11,773	11,176
7009171.SQ.FTS.B, Zero Cpn, 3/12/25	2,584	2,487
7009215.SQ.FTS.B, Zero Cpn, 3/12/25	646	619
7009248.SQ.FTS.B, Zero Cpn, 3/12/25	906	867
7009259.SQ.FTS.B, Zero Cpn, 3/12/25	5,504	5,209
7009344.SQ.FTS.B, Zero Cpn, 3/12/25	37,644	36,056
7009676.SQ.FTS.B, Zero Cpn, 3/12/25	1,672	1,603
7009683.SQ.FTS.B, Zero Cpn, 3/12/25	1,434	1,395
7009740.SQ.FTS.B, Zero Cpn, 3/12/25	2,968	2,681
7009760.SQ.FTS.B, Zero Cpn, 3/12/25	1,162	1,092
7009778.SQ.FTS.B, Zero Cpn, 3/12/25	7,211	6,922
7009850.SQ.FTS.B, Zero Cpn, 3/12/25	13,692	13,104
7009988.SQ.FTS.B, Zero Cpn, 3/12/25	5,347	5,067
7010049.SQ.FTS.B, Zero Cpn, 3/12/25	5,872	5,619
7010131.SQ.FTS.B, Zero Cpn, 3/12/25	51,812	49,428
7010737.SQ.FTS.B, Zero Cpn, 3/12/25	2,757	2,630
7010756.SQ.FTS.B, Zero Cpn, 3/12/25	4,548	4,374
7010794.SQ.FTS.B, Zero Cpn, 3/12/25	39,406	37,762
Block, Inc. (continued)		
7010824.SQ.FTS.B, Zero Cpn, 3/13/25	$ 4,510	$ 3,821
7010885.SQ.FTS.B, Zero Cpn, 3/13/25	3,326	3,191
7010951.SQ.FTS.B, Zero Cpn, 3/13/25	42,758	40,215
7012037.SQ.FTS.B, Zero Cpn, 3/13/25	2,154	2,016
7012100.SQ.FTS.B, Zero Cpn, 3/13/25	2,752	2,359
7012151.SQ.FTS.B, Zero Cpn, 3/13/25	1,412	1,358
7012175.SQ.FTS.B, Zero Cpn, 3/13/25	5,154	4,871
7012291.SQ.FTS.B, Zero Cpn, 3/13/25	13,308	12,658
7012626.SQ.FTS.B, Zero Cpn, 3/13/25	1,346	1,264
7012640.SQ.FTS.B, Zero Cpn, 3/13/25	12,250	11,694
7012805.SQ.FTS.B, Zero Cpn, 3/13/25	1,694	1,453
7012825.SQ.FTS.B, Zero Cpn, 3/13/25	60,373	57,235
7013636.SQ.FTS.B, Zero Cpn, 3/13/25	9,115	8,689
7013736.SQ.FTS.B, Zero Cpn, 3/13/25	1,102	1,070
7013753.SQ.FTS.B, Zero Cpn, 3/13/25	7,928	7,559
7013896.SQ.FTS.B, Zero Cpn, 3/13/25	91,280	87,584
7016317.SQ.FTS.B, Zero Cpn, 3/14/25	12,197	11,584
7016529.SQ.FTS.B, Zero Cpn, 3/14/25	2,306	2,158
7016562.SQ.FTS.B, Zero Cpn, 3/14/25	1,301	1,239
7016583.SQ.FTS.B, Zero Cpn, 3/14/25	738	674
7016598.SQ.FTS.B, Zero Cpn, 3/14/25	23,522	22,113
7017174.SQ.FTS.B, Zero Cpn, 3/14/25	21,588	20,576
7017813.SQ.FTS.B, Zero Cpn, 3/14/25	1,856	1,779
7017831.SQ.FTS.B, Zero Cpn, 3/14/25	376	358
7017834.SQ.FTS.B, Zero Cpn, 3/14/25	30,023	28,540
7018441.SQ.FTS.B, Zero Cpn, 3/14/25	5,281	4,945
7018508.SQ.FTS.B, Zero Cpn, 3/14/25	30,439	29,209
7018954.SQ.FTS.B, Zero Cpn, 3/14/25	17,150	16,291
7019209.SQ.FTS.B, Zero Cpn, 3/14/25	2,245	2,178
7019278.SQ.FTS.B, Zero Cpn, 3/14/25	2,977	2,832
7019301.SQ.FTS.B, Zero Cpn, 3/14/25	4,138	3,955
7019356.SQ.FTS.B, Zero Cpn, 3/14/25	19,425	18,228
7019673.SQ.FTS.B, Zero Cpn, 3/14/25	1,593	1,496
7019693.SQ.FTS.B, Zero Cpn, 3/14/25	633	555
7019703.SQ.FTS.B, Zero Cpn, 3/14/25	2,957	2,672
7019759.SQ.FTS.B, Zero Cpn, 3/14/25	78,151	74,555
7020319.SQ.FTS.B, Zero Cpn, 3/15/25	7,082	6,708
7020480.SQ.FTS.B, Zero Cpn, 3/15/25	10,078	9,637
7020715.SQ.FTS.B, Zero Cpn, 3/15/25	699	676
7020735.SQ.FTS.B, Zero Cpn, 3/15/25	918	685
7020752.SQ.FTS.B, Zero Cpn, 3/15/25	5,412	5,143
7020860.SQ.FTS.B, Zero Cpn, 3/15/25	5,276	5,030
7020977.SQ.FTS.B, Zero Cpn, 3/15/25	21,640	20,715
7021418.SQ.FTS.B, Zero Cpn, 3/15/25	3,316	3,131
7021474.SQ.FTS.B, Zero Cpn, 3/15/25	1,778	1,698
7021510.SQ.FTS.B, Zero Cpn, 3/15/25	20,077	17,679
7021817.SQ.FTS.B, Zero Cpn, 3/15/25	5,317	4,574
7021905.SQ.FTS.B, Zero Cpn, 3/15/25	2,306	2,193
7021942.SQ.FTS.B, Zero Cpn, 3/15/25	36,277	33,550
7022511.SQ.FTS.B, Zero Cpn, 3/15/25	1,816	1,730
7022562.SQ.FTS.B, Zero Cpn, 3/15/25	35,746	34,194
7023120.SQ.FTS.B, Zero Cpn, 3/15/25	890	862
7023145.SQ.FTS.B, Zero Cpn, 3/15/25	2,709	2,534
7023175.SQ.FTS.B, Zero Cpn, 3/15/25	1,792	1,648
7023194.SQ.FTS.B, Zero Cpn, 3/15/25	55,393	52,995
7024051.SQ.FTS.B, Zero Cpn, 3/15/25	2,545	2,323
7024095.SQ.FTS.B, Zero Cpn, 3/15/25	571	548
7024117.SQ.FTS.B, Zero Cpn, 3/15/25	4,909	4,689

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
7024212.SQ.FTS.B, Zero Cpn, 3/15/25	$ 443	$ 432
7024235.SQ.FTS.B, Zero Cpn, 3/15/25	8,314	6,525
7024365.SQ.FTS.B, Zero Cpn, 3/15/25	5,069	4,767
7024434.SQ.FTS.B, Zero Cpn, 3/15/25	2,422	2,084
7024480.SQ.FTS.B, Zero Cpn, 3/15/25	12,012	11,479
7024630.SQ.FTS.B, Zero Cpn, 3/16/25	10,835	10,202
7024748.SQ.FTS.B, Zero Cpn, 3/16/25	3,780	3,616
7024797.SQ.FTS.B, Zero Cpn, 3/16/25	9,776	9,345
7024885.SQ.FTS.B, Zero Cpn, 3/16/25	5,094	4,831
7024926.SQ.FTS.B, Zero Cpn, 3/16/25	1,735	1,661
7024946.SQ.FTS.B, Zero Cpn, 3/16/25	10,145	9,761
7025072.SQ.FTS.B, Zero Cpn, 3/16/25	1,344	1,237
7025079.SQ.FTS.B, Zero Cpn, 3/16/25	2,933	2,801
7025097.SQ.FTS.B, Zero Cpn, 3/16/25	1,809	1,722
7025111.SQ.FTS.B, Zero Cpn, 3/16/25	1,412	1,257
7025124.SQ.FTS.B, Zero Cpn, 3/16/25	5,221	3,908
7025168.SQ.FTS.B, Zero Cpn, 3/16/25	11,407	10,784
7025272.SQ.FTS.B, Zero Cpn, 3/16/25	557	528
7025284.SQ.FTS.B, Zero Cpn, 3/16/25	3,305	3,111
7025313.SQ.FTS.B, Zero Cpn, 3/16/25	6,140	5,848
7025370.SQ.FTS.B, Zero Cpn, 3/16/25	2,674	2,553
7025394.SQ.FTS.B, Zero Cpn, 3/16/25	486	468
7025404.SQ.FTS.B, Zero Cpn, 3/16/25	2,097	2,014
7025441.SQ.FTS.B, Zero Cpn, 3/16/25	2,394	2,187
7025463.SQ.FTS.B, Zero Cpn, 3/16/25	9,373	8,817
7025541.SQ.FTS.B, Zero Cpn, 3/17/25	2,095	1,995
7025560.SQ.FTS.B, Zero Cpn, 3/17/25	8,591	8,276
7025658.SQ.FTS.B, Zero Cpn, 3/17/25	620	596
7025673.SQ.FTS.B, Zero Cpn, 3/17/25	4,678	4,499
7025730.SQ.FTS.B, Zero Cpn, 3/17/25	1,427	1,372
7025753.SQ.FTS.B, Zero Cpn, 3/17/25	2,845	2,733
7025788.SQ.FTS.B, Zero Cpn, 3/17/25	12,424	10,596
7025888.SQ.FTS.B, Zero Cpn, 3/17/25	1,101	951
7025900.SQ.FTS.B, Zero Cpn, 3/17/25	6,344	6,101
7025978.SQ.FTS.B, Zero Cpn, 3/17/25	3,964	3,766
7026010.SQ.FTS.B, Zero Cpn, 3/17/25	4,020	3,829
7026048.SQ.FTS.B, Zero Cpn, 3/17/25	1,114	1,060
7026063.SQ.FTS.B, Zero Cpn, 3/17/25	2,597	2,460
7026080.SQ.FTS.B, Zero Cpn, 3/17/25	2,325	2,202
7026123.SQ.FTS.B, Zero Cpn, 3/17/25	5,011	4,801
7026417.SQ.FTS.B, Zero Cpn, 3/18/25	6,677	6,414
7026480.SQ.FTS.B, Zero Cpn, 3/18/25	7,504	7,145
7026580.SQ.FTS.B, Zero Cpn, 3/18/25	3,839	3,692
7026679.SQ.FTS.B, Zero Cpn, 3/18/25	3,659	3,532
7026783.SQ.FTS.B, Zero Cpn, 3/18/25	3,486	3,330
7026898.SQ.FTS.B, Zero Cpn, 3/18/25	968	917
7026929.SQ.FTS.B, Zero Cpn, 3/18/25	9,140	8,297
7027184.SQ.FTS.B, Zero Cpn, 3/18/25	3,963	3,794
7027254.SQ.FTS.B, Zero Cpn, 3/18/25	4,732	3,570
7027313.SQ.FTS.B, Zero Cpn, 3/18/25	5,405	4,830
7027425.SQ.FTS.B, Zero Cpn, 3/18/25	1,572	1,505
7027442.SQ.FTS.B, Zero Cpn, 3/18/25	1,813	1,570
7027480.SQ.FTS.B, Zero Cpn, 3/18/25	18,259	17,318
7027686.SQ.FTS.B, Zero Cpn, 3/18/25	1,832	1,716
7027715.SQ.FTS.B, Zero Cpn, 3/18/25	18,408	16,448
7027959.SQ.FTS.B, Zero Cpn, 3/18/25	15,038	14,393
7028159.SQ.FTS.B, Zero Cpn, 3/18/25	498	483
7028189.SQ.FTS.B, Zero Cpn, 3/18/25	9,675	9,165
Block, Inc. (continued)		
7028276.SQ.FTS.B, Zero Cpn, 3/18/25	$ 3,339	$ 3,175
7028322.SQ.FTS.B, Zero Cpn, 3/18/25	7,983	7,611
7028392.SQ.FTS.B, Zero Cpn, 3/18/25	1,025	986
7028406.SQ.FTS.B, Zero Cpn, 3/18/25	4,092	3,933
7028450.SQ.FTS.B, Zero Cpn, 3/18/25	4,713	4,532
7028502.SQ.FTS.B, Zero Cpn, 3/18/25	1,759	1,691
7028526.SQ.FTS.B, Zero Cpn, 3/18/25	718	689
7028535.SQ.FTS.B, Zero Cpn, 3/18/25	2,789	2,545
7028557.SQ.FTS.B, Zero Cpn, 3/18/25	3,147	2,879
7028576.SQ.FTS.B, Zero Cpn, 3/18/25	873	840
7028579.SQ.FTS.B, Zero Cpn, 3/18/25	3,898	3,706
7028614.SQ.FTS.B, Zero Cpn, 3/18/25	856	646
7028622.SQ.FTS.B, Zero Cpn, 3/18/25	5,494	5,269
7028688.SQ.FTS.B, Zero Cpn, 3/18/25	4,888	4,587
7028728.SQ.FTS.B, Zero Cpn, 3/18/25	50,530	47,414
7029290.SQ.FTS.B, Zero Cpn, 3/18/25	34,345	32,630
7029681.SQ.FTS.B, Zero Cpn, 3/18/25	2,322	2,218
7029725.SQ.FTS.B, Zero Cpn, 3/18/25	1,380	1,329
7029748.SQ.FTS.B, Zero Cpn, 3/18/25	8,050	7,649
7029856.SQ.FTS.B, Zero Cpn, 3/18/25	6,067	4,827
7029924.SQ.FTS.B, Zero Cpn, 3/18/25	2,327	2,221
7029950.SQ.FTS.B, Zero Cpn, 3/18/25	3,498	3,340
7029992.SQ.FTS.B, Zero Cpn, 3/18/25	17,522	16,681
7030173.SQ.FTS.B, Zero Cpn, 3/18/25	539	517
7030183.SQ.FTS.B, Zero Cpn, 3/18/25	10,328	9,707
7030340.SQ.FTS.B, Zero Cpn, 3/18/25	1,009	953
7030349.SQ.FTS.B, Zero Cpn, 3/18/25	5,172	4,934
7030379.SQ.FTS.B, Zero Cpn, 3/18/25	8,424	8,060
7030454.SQ.FTS.B, Zero Cpn, 3/19/25	4,199	3,999
7030550.SQ.FTS.B, Zero Cpn, 3/19/25	20,155	19,234
7030804.SQ.FTS.B, Zero Cpn, 3/19/25	22,471	20,593
7031290.SQ.FTS.B, Zero Cpn, 3/19/25	1,900	1,795
7031385.SQ.FTS.B, Zero Cpn, 3/19/25	3,736	2,840
7031450.SQ.FTS.B, Zero Cpn, 3/19/25	15,325	14,603
7031667.SQ.FTS.B, Zero Cpn, 3/19/25	1,791	1,737
7031742.SQ.FTS.B, Zero Cpn, 3/19/25	30,171	28,407
7032083.SQ.FTS.B, Zero Cpn, 3/19/25	5,113	4,842
7032162.SQ.FTS.B, Zero Cpn, 3/19/25	4,771	3,627
7032226.SQ.FTS.B, Zero Cpn, 3/19/25	24,697	23,116
7032415.SQ.FTS.B, Zero Cpn, 3/19/25	13,249	12,587
7032512.SQ.FTS.B, Zero Cpn, 3/19/25	91,654	87,717
7033312.SQ.FTS.B, Zero Cpn, 3/19/25	2,563	2,451
7033335.SQ.FTS.B, Zero Cpn, 3/19/25	12,079	11,609
7033444.SQ.FTS.B, Zero Cpn, 3/19/25	2,771	2,612
7033452.SQ.FTS.B, Zero Cpn, 3/19/25	48,495	46,262
7033888.SQ.FTS.B, Zero Cpn, 3/19/25	20,041	18,870
7034063.SQ.FTS.B, Zero Cpn, 3/19/25	2,398	2,289
7034086.SQ.FTS.B, Zero Cpn, 3/19/25	510	495
7034088.SQ.FTS.B, Zero Cpn, 3/19/25	40,227	38,399
7034170.SQ.FTS.B, Zero Cpn, 3/20/25	3,231	3,033
7034265.SQ.FTS.B, Zero Cpn, 3/20/25	583	565
7034276.SQ.FTS.B, Zero Cpn, 3/20/25	1,092	915
7034311.SQ.FTS.B, Zero Cpn, 3/20/25	936	893
7034320.SQ.FTS.B, Zero Cpn, 3/20/25	1,163	1,117
7034364.SQ.FTS.B, Zero Cpn, 3/20/25	27,194	25,728
7035045.SQ.FTS.B, Zero Cpn, 3/20/25	22,997	21,833
7035303.SQ.FTS.B, Zero Cpn, 3/20/25	6,294	6,012
7035507.SQ.FTS.B, Zero Cpn, 3/20/25	13,173	12,493

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
7036010.SQ.FTS.B, Zero Cpn, 3/20/25	$ 10,982	$ 10,379
7036117.SQ.FTS.B, Zero Cpn, 3/20/25	1,472	1,384
7036140.SQ.FTS.B, Zero Cpn, 3/20/25	2,379	2,279
7036164.SQ.FTS.B, Zero Cpn, 3/20/25	6,795	5,962
7036201.SQ.FTS.B, Zero Cpn, 3/20/25	2,414	2,321
7036232.SQ.FTS.B, Zero Cpn, 3/20/25	4,424	4,123
7036293.SQ.FTS.B, Zero Cpn, 3/20/25	2,054	1,961
7036335.SQ.FTS.B, Zero Cpn, 3/20/25	1,977	1,916
7036374.SQ.FTS.B, Zero Cpn, 3/20/25	8,706	8,367
7036484.SQ.FTS.B, Zero Cpn, 3/20/25	54,165	51,752
7036973.SQ.FTS.B, Zero Cpn, 3/20/25	7,834	7,513
7037033.SQ.FTS.B, Zero Cpn, 3/20/25	7,598	7,155
7037079.SQ.FTS.B, Zero Cpn, 3/20/25	10,234	9,761
7037164.SQ.FTS.B, Zero Cpn, 3/20/25	853	816
7037170.SQ.FTS.B, Zero Cpn, 3/20/25	6,228	5,987
7037196.SQ.FTS.B, Zero Cpn, 3/20/25	17,959	17,032
7037492.SQ.FTS.B, Zero Cpn, 3/20/25	18,334	17,539
7037704.SQ.FTS.B, Zero Cpn, 3/20/25	42,369	40,120
7039769.SQ.FTS.B, Zero Cpn, 3/21/25	6,828	6,454
7039863.SQ.FTS.B, Zero Cpn, 3/21/25	4,613	4,341
7039923.SQ.FTS.B, Zero Cpn, 3/21/25	2,914	2,756
7039967.SQ.FTS.B, Zero Cpn, 3/21/25	2,819	2,640
7040021.SQ.FTS.B, Zero Cpn, 3/21/25	4,853	4,593
7040135.SQ.FTS.B, Zero Cpn, 3/21/25	10,041	8,733
7040198.SQ.FTS.B, Zero Cpn, 3/21/25	4,731	4,563
7040340.SQ.FTS.B, Zero Cpn, 3/21/25	9,860	9,428
7040597.SQ.FTS.B, Zero Cpn, 3/21/25	4,657	3,997
7040685.SQ.FTS.B, Zero Cpn, 3/21/25	10,597	10,015
7040905.SQ.FTS.B, Zero Cpn, 3/21/25	37,023	35,324
7041652.SQ.FTS.B, Zero Cpn, 3/21/25	41,126	39,175
7042236.SQ.FTS.B, Zero Cpn, 3/21/25	891	840
7042273.SQ.FTS.B, Zero Cpn, 3/21/25	3,386	3,199
7042303.SQ.FTS.B, Zero Cpn, 3/21/25	5,519	5,252
7042372.SQ.FTS.B, Zero Cpn, 3/21/25	13,769	12,935
7042479.SQ.FTS.B, Zero Cpn, 3/21/25	7,280	6,942
7042553.SQ.FTS.B, Zero Cpn, 3/21/25	5,950	5,696
7042625.SQ.FTS.B, Zero Cpn, 3/21/25	9,749	9,278
7042748.SQ.FTS.B, Zero Cpn, 3/21/25	64,119	57,435
7043668.SQ.FTS.B, Zero Cpn, 3/21/25	16,299	14,821
7043806.SQ.FTS.B, Zero Cpn, 3/22/25	14,055	13,343
7044117.SQ.FTS.B, Zero Cpn, 3/22/25	16,100	15,470
7044414.SQ.FTS.B, Zero Cpn, 3/22/25	1,577	1,466
7044438.SQ.FTS.B, Zero Cpn, 3/22/25	2,381	2,250
7044507.SQ.FTS.B, Zero Cpn, 3/22/25	6,030	5,634
7044663.SQ.FTS.B, Zero Cpn, 3/22/25	464	447
7044672.SQ.FTS.B, Zero Cpn, 3/22/25	29,600	28,057
7045264.SQ.FTS.B, Zero Cpn, 3/22/25	1,398	1,345
7045277.SQ.FTS.B, Zero Cpn, 3/22/25	4,213	3,958
7045354.SQ.FTS.B, Zero Cpn, 3/22/25	19,690	18,959
7045763.SQ.FTS.B, Zero Cpn, 3/22/25	31,080	29,419
7046286.SQ.FTS.B, Zero Cpn, 3/22/25	4,861	4,700
7046386.SQ.FTS.B, Zero Cpn, 3/22/25	10,799	10,089
7046552.SQ.FTS.B, Zero Cpn, 3/22/25	7,299	6,853
7046602.SQ.FTS.B, Zero Cpn, 3/22/25	4,522	4,317
7046617.SQ.FTS.B, Zero Cpn, 3/22/25	23,611	22,182
7046813.SQ.FTS.B, Zero Cpn, 3/22/25	1,425	1,369
7046825.SQ.FTS.B, Zero Cpn, 3/22/25	787	756
7046831.SQ.FTS.B, Zero Cpn, 3/22/25	52,080	49,211
Block, Inc. (continued)		
7047070.SQ.FTS.B, Zero Cpn, 3/23/25	$ 1,694	$ 1,611
7047100.SQ.FTS.B, Zero Cpn, 3/23/25	1,935	1,669
7047114.SQ.FTS.B, Zero Cpn, 3/23/25	3,818	3,650
7047140.SQ.FTS.B, Zero Cpn, 3/23/25	2,597	2,380
7047161.SQ.FTS.B, Zero Cpn, 3/23/25	33,673	31,871
7047407.SQ.FTS.B, Zero Cpn, 3/23/25	4,119	3,958
7047457.SQ.FTS.B, Zero Cpn, 3/23/25	4,482	4,281
7047503.SQ.FTS.B, Zero Cpn, 3/23/25	5,176	4,902
7047552.SQ.FTS.B, Zero Cpn, 3/23/25	638	611
7047554.SQ.FTS.B, Zero Cpn, 3/23/25	7,742	7,393
7047598.SQ.FTS.B, Zero Cpn, 3/23/25	15,831	15,112
7047810.SQ.FTS.B, Zero Cpn, 3/23/25	316	308
7047839.SQ.FTS.B, Zero Cpn, 3/23/25	3,539	3,318
7047886.SQ.FTS.B, Zero Cpn, 3/23/25	1,368	1,281
7047898.SQ.FTS.B, Zero Cpn, 3/23/25	3,979	3,783
7047938.SQ.FTS.B, Zero Cpn, 3/23/25	14,512	13,857
7048180.SQ.FTS.B, Zero Cpn, 3/24/25	9,303	8,877
7048274.SQ.FTS.B, Zero Cpn, 3/24/25	23,510	22,243
7048482.SQ.FTS.B, Zero Cpn, 3/24/25	2,182	2,049
7048508.SQ.FTS.B, Zero Cpn, 3/24/25	5,110	4,882
7048542.SQ.FTS.B, Zero Cpn, 3/24/25	2,045	1,920
7048572.SQ.FTS.B, Zero Cpn, 3/24/25	1,701	1,640
7048591.SQ.FTS.B, Zero Cpn, 3/24/25	4,490	4,227
7048633.SQ.FTS.B, Zero Cpn, 3/24/25	8,864	8,081
7048733.SQ.FTS.B, Zero Cpn, 3/24/25	2,632	2,511
7048979.SQ.FTS.B, Zero Cpn, 3/25/25	1,953	1,738
7048990.SQ.FTS.B, Zero Cpn, 3/25/25	11,815	11,303
7049225.SQ.FTS.B, Zero Cpn, 3/25/25	4,797	4,505
7049306.SQ.FTS.B, Zero Cpn, 3/25/25	1,564	1,467
7049336.SQ.FTS.B, Zero Cpn, 3/25/25	5,461	5,206
7049398.SQ.FTS.B, Zero Cpn, 3/25/25	4,048	3,795
7049464.SQ.FTS.B, Zero Cpn, 3/25/25	2,026	1,936
7049501.SQ.FTS.B, Zero Cpn, 3/25/25	2,763	2,627
7049580.SQ.FTS.B, Zero Cpn, 3/25/25	11,896	11,155
7049797.SQ.FTS.B, Zero Cpn, 3/25/25	5,097	4,779
7049844.SQ.FTS.B, Zero Cpn, 3/25/25	4,110	3,921
7049893.SQ.FTS.B, Zero Cpn, 3/25/25	3,606	3,423
7049929.SQ.FTS.B, Zero Cpn, 3/25/25	1,097	1,031
7049941.SQ.FTS.B, Zero Cpn, 3/25/25	8,597	8,100
7050019.SQ.FTS.B, Zero Cpn, 3/25/25	4,691	4,416
7050093.SQ.FTS.B, Zero Cpn, 3/25/25	3,325	3,178
7050136.SQ.FTS.B, Zero Cpn, 3/25/25	4,184	3,955
7050168.SQ.FTS.B, Zero Cpn, 3/25/25	22,315	20,057
7050424.SQ.FTS.B, Zero Cpn, 3/25/25	1,125	1,040
7050436.SQ.FTS.B, Zero Cpn, 3/25/25	7,491	7,147
7050501.SQ.FTS.B, Zero Cpn, 3/25/25	4,538	4,330
7050530.SQ.FTS.B, Zero Cpn, 3/25/25	7,250	6,615
7050581.SQ.FTS.B, Zero Cpn, 3/25/25	11,963	10,915
7050654.SQ.FTS.B, Zero Cpn, 3/25/25	6,268	5,939
7050668.SQ.FTS.B, Zero Cpn, 3/25/25	4,985	4,737
7050700.SQ.FTS.B, Zero Cpn, 3/25/25	3,574	3,398
7050727.SQ.FTS.B, Zero Cpn, 3/25/25	1,672	1,594
7050736.SQ.FTS.B, Zero Cpn, 3/25/25	8,465	7,608
7050801.SQ.FTS.B, Zero Cpn, 3/25/25	4,549	4,347
7050837.SQ.FTS.B, Zero Cpn, 3/25/25	23,988	22,941
7051010.SQ.FTS.B, Zero Cpn, 3/25/25	6,851	6,547
7051062.SQ.FTS.B, Zero Cpn, 3/25/25	21,985	20,965
7051266.SQ.FTS.B, Zero Cpn, 3/25/25	4,845	4,588

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
7051307.SQ.FTS.B, Zero Cpn, 3/25/25	$ 979	$ 933
7051321.SQ.FTS.B, Zero Cpn, 3/25/25	12,698	11,826
7051432.SQ.FTS.B, Zero Cpn, 3/25/25	21,123	20,005
7051657.SQ.FTS.B, Zero Cpn, 3/25/25	5,374	5,128
7051712.SQ.FTS.B, Zero Cpn, 3/25/25	23,229	22,251
7051918.SQ.FTS.B, Zero Cpn, 3/25/25	5,658	5,403
7051978.SQ.FTS.B, Zero Cpn, 3/25/25	4,053	3,796
7052013.SQ.FTS.B, Zero Cpn, 3/25/25	41,419	39,565
7052418.SQ.FTS.B, Zero Cpn, 3/25/25	1,709	1,637
7052432.SQ.FTS.B, Zero Cpn, 3/25/25	1,294	1,224
7052447.SQ.FTS.B, Zero Cpn, 3/25/25	11,123	10,210
7052508.SQ.FTS.B, Zero Cpn, 3/25/25	976	927
7052511.SQ.FTS.B, Zero Cpn, 3/25/25	12,147	11,609
7052626.SQ.FTS.B, Zero Cpn, 3/25/25	17,411	16,564
7052702.SQ.FTS.B, Zero Cpn, 3/26/25	3,245	2,683
7052737.SQ.FTS.B, Zero Cpn, 3/26/25	867	834
7052757.SQ.FTS.B, Zero Cpn, 3/26/25	9,166	8,702
7052861.SQ.FTS.B, Zero Cpn, 3/26/25	26,181	24,955
7053205.SQ.FTS.B, Zero Cpn, 3/26/25	1,442	1,384
7053261.SQ.FTS.B, Zero Cpn, 3/26/25	2,928	2,830
7053320.SQ.FTS.B, Zero Cpn, 3/26/25	14,876	14,112
7053706.SQ.FTS.B, Zero Cpn, 3/26/25	3,597	3,423
7053759.SQ.FTS.B, Zero Cpn, 3/26/25	11,554	10,995
7053879.SQ.FTS.B, Zero Cpn, 3/26/25	6,278	6,030
7054001.SQ.FTS.B, Zero Cpn, 3/26/25	13,452	12,802
7054143.SQ.FTS.B, Zero Cpn, 3/26/25	1,447	1,390
7054172.SQ.FTS.B, Zero Cpn, 3/26/25	1,434	1,120
7054188.SQ.FTS.B, Zero Cpn, 3/26/25	1,427	1,377
7054204.SQ.FTS.B, Zero Cpn, 3/26/25	1,828	1,705
7054223.SQ.FTS.B, Zero Cpn, 3/26/25	17,965	17,141
7054351.SQ.FTS.B, Zero Cpn, 3/26/25	3,223	3,095
7054393.SQ.FTS.B, Zero Cpn, 3/26/25	12,614	11,973
7054573.SQ.FTS.B, Zero Cpn, 3/26/25	19,987	18,255
7055666.SQ.FTS.B, Zero Cpn, 3/26/25	512	489
7055680.SQ.FTS.B, Zero Cpn, 3/26/25	29,112	27,891
7055827.SQ.FTS.B, Zero Cpn, 3/27/25	5,157	4,918
7055873.SQ.FTS.B, Zero Cpn, 3/27/25	6,769	6,377
7055931.SQ.FTS.B, Zero Cpn, 3/27/25	5,382	5,155
7055970.SQ.FTS.B, Zero Cpn, 3/27/25	3,596	3,417
7056009.SQ.FTS.B, Zero Cpn, 3/27/25	2,175	2,090
7056024.SQ.FTS.B, Zero Cpn, 3/27/25	5,073	4,799
7056063.SQ.FTS.B, Zero Cpn, 3/27/25	8,311	7,963
7056138.SQ.FTS.B, Zero Cpn, 3/27/25	4,652	4,463
7056194.SQ.FTS.B, Zero Cpn, 3/27/25	4,475	3,964
7056257.SQ.FTS.B, Zero Cpn, 3/27/25	1,457	1,356
7056271.SQ.FTS.B, Zero Cpn, 3/27/25	6,028	5,703
7056331.SQ.FTS.B, Zero Cpn, 3/27/25	28,215	26,409
7056834.SQ.FTS.B, Zero Cpn, 3/27/25	4,136	3,949
7056888.SQ.FTS.B, Zero Cpn, 3/27/25	2,076	1,970
7056921.SQ.FTS.B, Zero Cpn, 3/27/25	5,275	4,834
7056980.SQ.FTS.B, Zero Cpn, 3/27/25	18,586	17,742
7057393.SQ.FTS.B, Zero Cpn, 3/27/25	1,159	1,121
7057422.SQ.FTS.B, Zero Cpn, 3/27/25	4,541	4,301
7057540.SQ.FTS.B, Zero Cpn, 3/27/25	2,007	1,912
7057586.SQ.FTS.B, Zero Cpn, 3/27/25	4,695	4,482
7057625.SQ.FTS.B, Zero Cpn, 3/27/25	1,837	1,627
7057637.SQ.FTS.B, Zero Cpn, 3/27/25	23,950	21,996
7057976.SQ.FTS.B, Zero Cpn, 3/27/25	14,999	14,353
Block, Inc. (continued)		
7058184.SQ.FTS.B, Zero Cpn, 3/27/25	$ 8,255	$ 7,777
7058284.SQ.FTS.B, Zero Cpn, 3/27/25	2,710	2,307
7058312.SQ.FTS.B, Zero Cpn, 3/27/25	11,128	10,621
7058391.SQ.FTS.B, Zero Cpn, 3/27/25	5,565	5,301
7058483.SQ.FTS.B, Zero Cpn, 3/27/25	13,424	12,852
7058667.SQ.FTS.B, Zero Cpn, 3/27/25	3,888	3,729
7058708.SQ.FTS.B, Zero Cpn, 3/27/25	1,462	1,365
7058728.SQ.FTS.B, Zero Cpn, 3/27/25	10,046	9,351
7058841.SQ.FTS.B, Zero Cpn, 3/27/25	9,055	8,569
7060912.SQ.FTS.B, Zero Cpn, 3/28/25	11,600	10,834
7061845.SQ.FTS.B, Zero Cpn, 3/28/25	961	883
7061857.SQ.FTS.B, Zero Cpn, 3/28/25	5,010	4,594
7062011.SQ.FTS.B, Zero Cpn, 3/28/25	4,213	3,900
7062199.SQ.FTS.B, Zero Cpn, 3/28/25	21,162	19,393
7062654.SQ.FTS.B, Zero Cpn, 3/28/25	1,585	1,463
7062676.SQ.FTS.B, Zero Cpn, 3/28/25	11,171	10,473
7062885.SQ.FTS.B, Zero Cpn, 3/28/25	2,334	2,142
7062918.SQ.FTS.B, Zero Cpn, 3/28/25	3,951	3,600
7062985.SQ.FTS.B, Zero Cpn, 3/28/25	14,417	13,248
7063234.SQ.FTS.B, Zero Cpn, 3/28/25	5,851	5,460
7063345.SQ.FTS.B, Zero Cpn, 3/28/25	103,061	96,272
7064779.SQ.FTS.B, Zero Cpn, 3/29/25	5,170	4,748
7064997.SQ.FTS.B, Zero Cpn, 3/29/25	3,232	2,980
7065109.SQ.FTS.B, Zero Cpn, 3/29/25	2,024	1,859
7065185.SQ.FTS.B, Zero Cpn, 3/29/25	2,637	2,435
7065262.SQ.FTS.B, Zero Cpn, 3/29/25	4,292	3,932
7065453.SQ.FTS.B, Zero Cpn, 3/29/25	13,531	12,682
7065942.SQ.FTS.B, Zero Cpn, 3/29/25	6,394	5,887
7066077.SQ.FTS.B, Zero Cpn, 3/29/25	472	392
7066140.SQ.FTS.B, Zero Cpn, 3/29/25	4,206	3,892
7066194.SQ.FTS.B, Zero Cpn, 3/29/25	48,303	44,813
7066672.SQ.FTS.B, Zero Cpn, 3/29/25	2,193	1,944
7066719.SQ.FTS.B, Zero Cpn, 3/29/25	11,959	11,078
7067040.SQ.FTS.B, Zero Cpn, 3/29/25	605	555
7067058.SQ.FTS.B, Zero Cpn, 3/29/25	31,394	28,963
7067969.SQ.FTS.B, Zero Cpn, 3/29/25	40,402	37,691
7068137.SQ.FTS.B, Zero Cpn, 3/30/25	4,040	3,746
7068200.SQ.FTS.B, Zero Cpn, 3/30/25	990	907
7068208.SQ.FTS.B, Zero Cpn, 3/30/25	32,042	29,778
7068598.SQ.FTS.B, Zero Cpn, 3/30/25	7,550	7,063
7068718.SQ.FTS.B, Zero Cpn, 3/30/25	11,061	10,200
7068868.SQ.FTS.B, Zero Cpn, 3/30/25	2,262	2,085
7068897.SQ.FTS.B, Zero Cpn, 3/30/25	2,848	2,617
7068924.SQ.FTS.B, Zero Cpn, 3/30/25	5,601	5,213
7068987.SQ.FTS.B, Zero Cpn, 3/30/25	3,585	3,345
7069025.SQ.FTS.B, Zero Cpn, 3/30/25	5,985	5,557
7069131.SQ.FTS.B, Zero Cpn, 4/01/25	2,556	2,379
7069170.SQ.FTS.B, Zero Cpn, 4/01/25	2,544	2,329
7069196.SQ.FTS.B, Zero Cpn, 4/01/25	1,529	1,401
7069211.SQ.FTS.B, Zero Cpn, 4/01/25	4,452	4,156
7069273.SQ.FTS.B, Zero Cpn, 4/01/25	1,179	1,076
7069287.SQ.FTS.B, Zero Cpn, 4/01/25	6,080	5,566
7069390.SQ.FTS.B, Zero Cpn, 4/01/25	3,291	3,056
7069432.SQ.FTS.B, Zero Cpn, 4/01/25	925	832
7069451.SQ.FTS.B, Zero Cpn, 4/01/25	38,946	36,510
7070145.SQ.FTS.B, Zero Cpn, 4/02/25	15,251	14,064
7071093.SQ.FTS.B, Zero Cpn, 4/02/25	7,216	6,762
7071249.SQ.FTS.B, Zero Cpn, 4/02/25	18,405	16,366

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
7071783.SQ.FTS.B, Zero Cpn, 4/02/25	$ 2,198	$ 2,019
7071817.SQ.FTS.B, Zero Cpn, 4/02/25	5,075	4,688
7071928.SQ.FTS.B, Zero Cpn, 4/02/25	8,981	8,384
7072004.SQ.FTS.B, Zero Cpn, 4/02/25	3,629	3,375
7072036.SQ.FTS.B, Zero Cpn, 4/02/25	35,335	32,259
7072619.SQ.FTS.B, Zero Cpn, 4/02/25	4,615	4,259
7072723.SQ.FTS.B, Zero Cpn, 4/02/25	5,181	4,751
7072819.SQ.FTS.B, Zero Cpn, 4/02/25	1,016	929
7072882.SQ.FTS.B, Zero Cpn, 4/02/25	2,214	2,029
7072928.SQ.FTS.B, Zero Cpn, 4/02/25	16,498	15,459
7073268.SQ.FTS.B, Zero Cpn, 4/02/25	1,601	1,459
7073297.SQ.FTS.B, Zero Cpn, 4/02/25	13,093	12,132
7073547.SQ.FTS.B, Zero Cpn, 4/02/25	1,341	1,252
7073574.SQ.FTS.B, Zero Cpn, 4/02/25	2,296	2,084
7073602.SQ.FTS.B, Zero Cpn, 4/02/25	2,457	2,257
7073679.SQ.FTS.B, Zero Cpn, 4/02/25	2,726	2,505
7073702.SQ.FTS.B, Zero Cpn, 4/02/25	3,435	3,145
7073759.SQ.FTS.B, Zero Cpn, 4/02/25	4,486	4,161
7073998.SQ.FTS.B, Zero Cpn, 4/03/25	1,002	918
7074032.SQ.FTS.B, Zero Cpn, 4/03/25	2,134	1,957
7074064.SQ.FTS.B, Zero Cpn, 4/03/25	804	722
7074073.SQ.FTS.B, Zero Cpn, 4/03/25	4,312	4,023
7074126.SQ.FTS.B, Zero Cpn, 4/03/25	27,959	26,001
7074678.SQ.FTS.B, Zero Cpn, 4/03/25	4,892	4,535
7074737.SQ.FTS.B, Zero Cpn, 4/03/25	28,374	26,400
7075404.SQ.FTS.B, Zero Cpn, 4/03/25	16,505	15,401
7075677.SQ.FTS.B, Zero Cpn, 4/03/25	10,552	9,685
7075871.SQ.FTS.B, Zero Cpn, 4/03/25	746	676
7075884.SQ.FTS.B, Zero Cpn, 4/03/25	5,594	5,157
7075959.SQ.FTS.B, Zero Cpn, 4/03/25	19,559	18,094
7076262.SQ.FTS.B, Zero Cpn, 4/03/25	44,254	41,471
7076936.SQ.FTS.B, Zero Cpn, 4/03/25	3,090	2,857
7076994.SQ.FTS.B, Zero Cpn, 4/03/25	4,131	3,806
7077029.SQ.FTS.B, Zero Cpn, 4/03/25	4,270	3,987
7077118.SQ.FTS.B, Zero Cpn, 4/03/25	595	537
7077126.SQ.FTS.B, Zero Cpn, 4/03/25	15,170	13,827
7077309.SQ.FTS.B, Zero Cpn, 4/03/25	1,599	1,488
7077327.SQ.FTS.B, Zero Cpn, 4/03/25	5,509	5,120
7077380.SQ.FTS.B, Zero Cpn, 4/03/25	9,287	8,664
7077517.SQ.FTS.B, Zero Cpn, 4/03/25	1,262	1,158
7077534.SQ.FTS.B, Zero Cpn, 4/03/25	5,634	5,205
7077576.SQ.FTS.B, Zero Cpn, 4/03/25	6,775	6,241
7077661.SQ.FTS.B, Zero Cpn, 4/03/25	3,489	3,200
7077720.SQ.FTS.B, Zero Cpn, 4/03/25	1,185	1,075
7077757.SQ.FTS.B, Zero Cpn, 4/03/25	2,994	2,769
7077799.SQ.FTS.B, Zero Cpn, 4/03/25	3,854	3,553
7077813.SQ.FTS.B, Zero Cpn, 4/04/25	14,364	13,337
7078085.SQ.FTS.B, Zero Cpn, 4/04/25	1,186	1,064
7078139.SQ.FTS.B, Zero Cpn, 4/04/25	1,719	1,580
7078191.SQ.FTS.B, Zero Cpn, 4/04/25	1,681	1,547
7078218.SQ.FTS.B, Zero Cpn, 4/04/25	9,098	8,364
7078506.SQ.FTS.B, Zero Cpn, 4/04/25	14,465	13,379
7078893.SQ.FTS.B, Zero Cpn, 4/04/25	16,210	15,003
7079236.SQ.FTS.B, Zero Cpn, 4/04/25	1,726	1,578
7079289.SQ.FTS.B, Zero Cpn, 4/04/25	3,809	3,552
7079356.SQ.FTS.B, Zero Cpn, 4/04/25	6,661	6,217
7079447.SQ.FTS.B, Zero Cpn, 4/04/25	23,642	22,148
7079730.SQ.FTS.B, Zero Cpn, 4/04/25	29,393	27,291
Block, Inc. (continued)		
7080090.SQ.FTS.B, Zero Cpn, 4/04/25	$ 24,964	$ 23,094
7080452.SQ.FTS.B, Zero Cpn, 4/04/25	44,614	41,639
7081099.SQ.FTS.B, Zero Cpn, 4/04/25	2,639	2,436
7081151.SQ.FTS.B, Zero Cpn, 4/04/25	17,977	16,523
7084771.SQ.FTS.B, Zero Cpn, 4/05/25	2,227	2,051
7085122.SQ.FTS.B, Zero Cpn, 4/05/25	3,097	2,828
7085143.SQ.FTS.B, Zero Cpn, 4/05/25	5,286	4,933
7085175.SQ.FTS.B, Zero Cpn, 4/05/25	1,589	1,449
7085190.SQ.FTS.B, Zero Cpn, 4/05/25	2,569	2,374
7085218.SQ.FTS.B, Zero Cpn, 4/05/25	4,811	4,440
7085359.SQ.FTS.B, Zero Cpn, 4/05/25	21,325	19,974
7086092.SQ.FTS.B, Zero Cpn, 4/05/25	6,589	6,172
7086265.SQ.FTS.B, Zero Cpn, 4/05/25	4,164	3,857
7086337.SQ.FTS.B, Zero Cpn, 4/05/25	22,655	21,015
7086733.SQ.FTS.B, Zero Cpn, 4/05/25	1,462	1,333
7086747.SQ.FTS.B, Zero Cpn, 4/05/25	9,037	8,404
7086886.SQ.FTS.B, Zero Cpn, 4/05/25	8,668	8,013
7087045.SQ.FTS.B, Zero Cpn, 4/05/25	3,255	2,999
7087117.SQ.FTS.B, Zero Cpn, 4/05/25	11,822	11,072
7087310.SQ.FTS.B, Zero Cpn, 4/05/25	9,620	8,955
7087467.SQ.FTS.B, Zero Cpn, 4/05/25	53,074	49,191
7088086.SQ.FTS.B, Zero Cpn, 4/05/25	21,045	19,709
7088413.SQ.FTS.B, Zero Cpn, 4/05/25	961	879
7088428.SQ.FTS.B, Zero Cpn, 4/05/25	10,890	10,130
7088599.SQ.FTS.B, Zero Cpn, 4/05/25	13,670	12,802
7088934.SQ.FTS.B, Zero Cpn, 4/06/25	5,390	5,049
7089056.SQ.FTS.B, Zero Cpn, 4/06/25	2,001	1,853
7089132.SQ.FTS.B, Zero Cpn, 4/06/25	30,952	28,954
7089928.SQ.FTS.B, Zero Cpn, 4/06/25	20,749	19,164
7090408.SQ.FTS.B, Zero Cpn, 4/06/25	2,419	2,229
7090441.SQ.FTS.B, Zero Cpn, 4/06/25	7,640	7,102
7090585.SQ.FTS.B, Zero Cpn, 4/06/25	4,543	4,169
7090651.SQ.FTS.B, Zero Cpn, 4/06/25	2,896	2,699
7090659.SQ.FTS.B, Zero Cpn, 4/06/25	72,836	68,237
7091461.SQ.FTS.B, Zero Cpn, 4/06/25	2,660	2,481
7091481.SQ.FTS.B, Zero Cpn, 4/06/25	7,632	7,032
7091532.SQ.FTS.B, Zero Cpn, 4/06/25	6,264	5,791
7091581.SQ.FTS.B, Zero Cpn, 4/06/25	5,672	5,239
7091650.SQ.FTS.B, Zero Cpn, 4/06/25	1,864	1,707
7091683.SQ.FTS.B, Zero Cpn, 4/06/25	294	246
7091702.SQ.FTS.B, Zero Cpn, 4/06/25	9,406	8,810
7091825.SQ.FTS.B, Zero Cpn, 4/06/25	7,269	6,758
7091954.SQ.FTS.B, Zero Cpn, 4/06/25	9,637	8,992
7092062.SQ.FTS.B, Zero Cpn, 4/06/25	3,837	3,501
7092138.SQ.FTS.B, Zero Cpn, 4/06/25	5,641	5,242
7092227.SQ.FTS.B, Zero Cpn, 4/06/25	15,616	14,559
7092348.SQ.FTS.B, Zero Cpn, 4/07/25	10,691	9,883
7092597.SQ.FTS.B, Zero Cpn, 4/07/25	963	877
7092636.SQ.FTS.B, Zero Cpn, 4/07/25	2,496	2,287
7092686.SQ.FTS.B, Zero Cpn, 4/07/25	1,684	1,565
7092726.SQ.FTS.B, Zero Cpn, 4/07/25	9,967	9,292
7092955.SQ.FTS.B, Zero Cpn, 4/07/25	2,434	2,221
7092985.SQ.FTS.B, Zero Cpn, 4/07/25	2,863	2,645
7093039.SQ.FTS.B, Zero Cpn, 4/07/25	10,368	9,615
7093276.SQ.FTS.B, Zero Cpn, 4/08/25	1,682	1,553
7093323.SQ.FTS.B, Zero Cpn, 4/08/25	1,800	1,660
7093368.SQ.FTS.B, Zero Cpn, 4/08/25	6,826	6,348
7093550.SQ.FTS.B, Zero Cpn, 4/08/25	2,077	1,921

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
7093596.SQ.FTS.B, Zero Cpn, 4/08/25	$ 3,217	$ 2,973
7093679.SQ.FTS.B, Zero Cpn, 4/08/25	1,254	1,146
7093714.SQ.FTS.B, Zero Cpn, 4/08/25	1,562	1,427
7093745.SQ.FTS.B, Zero Cpn, 4/08/25	766	715
7093774.SQ.FTS.B, Zero Cpn, 4/08/25	8,372	7,842
7094011.SQ.FTS.B, Zero Cpn, 4/09/25	964	881
7094049.SQ.FTS.B, Zero Cpn, 4/09/25	8,588	7,981
7094253.SQ.FTS.B, Zero Cpn, 4/09/25	1,261	1,152
7094271.SQ.FTS.B, Zero Cpn, 4/09/25	8,715	7,950
7094464.SQ.FTS.B, Zero Cpn, 4/09/25	4,450	4,098
7094543.SQ.FTS.B, Zero Cpn, 4/09/25	1,367	1,253
7094575.SQ.FTS.B, Zero Cpn, 4/09/25	60,560	55,872
7095720.SQ.FTS.B, Zero Cpn, 4/10/25	18,874	17,599
7096392.SQ.FTS.B, Zero Cpn, 4/10/25	5,704	5,275
7096604.SQ.FTS.B, Zero Cpn, 4/10/25	1,120	1,022
7096633.SQ.FTS.B, Zero Cpn, 4/10/25	5,862	5,469
7096826.SQ.FTS.B, Zero Cpn, 4/10/25	3,339	3,063
7096894.SQ.FTS.B, Zero Cpn, 4/10/25	1,922	1,758
7096932.SQ.FTS.B, Zero Cpn, 4/10/25	6,420	5,950
7097115.SQ.FTS.B, Zero Cpn, 4/10/25	1,324	1,211
7097170.SQ.FTS.B, Zero Cpn, 4/10/25	1,440	1,309
7097219.SQ.FTS.B, Zero Cpn, 4/10/25	2,679	2,462
7097273.SQ.FTS.B, Zero Cpn, 4/10/25	789	706
7097310.SQ.FTS.B, Zero Cpn, 4/10/25	9,514	8,799
7097479.SQ.FTS.B, Zero Cpn, 4/10/25	10,415	9,643
7097722.SQ.FTS.B, Zero Cpn, 4/10/25	6,315	5,843
7097822.SQ.FTS.B, Zero Cpn, 4/10/25	2,346	2,151
7097891.SQ.FTS.B, Zero Cpn, 4/10/25	1,710	1,581
7097917.SQ.FTS.B, Zero Cpn, 4/10/25	10,771	10,047
7098174.SQ.FTS.B, Zero Cpn, 4/10/25	16,509	15,392
7098533.SQ.FTS.B, Zero Cpn, 4/10/25	3,354	3,095
7098616.SQ.FTS.B, Zero Cpn, 4/10/25	4,915	4,495
7098714.SQ.FTS.B, Zero Cpn, 4/10/25	16,845	15,713
7099068.SQ.FTS.B, Zero Cpn, 4/11/25	9,069	8,414
7099259.SQ.FTS.B, Zero Cpn, 4/11/25	8,296	7,669
7099483.SQ.FTS.B, Zero Cpn, 4/11/25	14,953	13,778
7099846.SQ.FTS.B, Zero Cpn, 4/11/25	23,374	21,427
7100127.SQ.FTS.B, Zero Cpn, 4/11/25	37,958	35,219
7101415.SQ.FTS.B, Zero Cpn, 4/11/25	5,473	5,021
7101489.SQ.FTS.B, Zero Cpn, 4/11/25	2,724	2,512
7101509.SQ.FTS.B, Zero Cpn, 4/11/25	4,985	4,592
7101561.SQ.FTS.B, Zero Cpn, 4/11/25	65,130	60,753
7102472.SQ.FTS.B, Zero Cpn, 4/11/25	6,105	5,677
7102542.SQ.FTS.B, Zero Cpn, 4/11/25	2,108	1,956
7102574.SQ.FTS.B, Zero Cpn, 4/11/25	37,779	35,380
7102906.SQ.FTS.B, Zero Cpn, 4/11/25	1,840	1,691
7102917.SQ.FTS.B, Zero Cpn, 4/11/25	2,079	1,906
7102927.SQ.FTS.B, Zero Cpn, 4/11/25	14,103	13,209
7103003.SQ.FTS.B, Zero Cpn, 4/11/25	6,080	5,603
7105104.SQ.FTS.B, Zero Cpn, 4/12/25	2,236	2,048
7105170.SQ.FTS.B, Zero Cpn, 4/12/25	14,675	13,663
7105417.SQ.FTS.B, Zero Cpn, 4/12/25	7,595	6,943
7105598.SQ.FTS.B, Zero Cpn, 4/12/25	7,045	6,500
7105782.SQ.FTS.B, Zero Cpn, 4/12/25	2,716	2,532
7105896.SQ.FTS.B, Zero Cpn, 4/12/25	22,978	21,426
7106377.SQ.FTS.B, Zero Cpn, 4/12/25	3,234	3,014
7106491.SQ.FTS.B, Zero Cpn, 4/12/25	4,605	4,311
7106601.SQ.FTS.B, Zero Cpn, 4/12/25	5,052	4,693
Block, Inc. (continued)		
7106719.SQ.FTS.B, Zero Cpn, 4/12/25	$ 3,229	$ 2,999
7106732.SQ.FTS.B, Zero Cpn, 4/12/25	6,738	6,157
7106837.SQ.FTS.B, Zero Cpn, 4/12/25	5,454	5,106
7106931.SQ.FTS.B, Zero Cpn, 4/12/25	6,897	6,315
7107004.SQ.FTS.B, Zero Cpn, 4/12/25	3,508	3,218
7107060.SQ.FTS.B, Zero Cpn, 4/12/25	35,876	33,348
7107482.SQ.FTS.B, Zero Cpn, 4/12/25	2,898	2,678
7107517.SQ.FTS.B, Zero Cpn, 4/12/25	5,325	4,866
7107564.SQ.FTS.B, Zero Cpn, 4/12/25	4,952	4,589
7107648.SQ.FTS.B, Zero Cpn, 4/12/25	1,305	1,194
7107658.SQ.FTS.B, Zero Cpn, 4/12/25	54,923	50,782
7108325.SQ.FTS.B, Zero Cpn, 4/12/25	1,155	1,059
7108338.SQ.FTS.B, Zero Cpn, 4/12/25	1,581	1,465
7108349.SQ.FTS.B, Zero Cpn, 4/12/25	1,715	1,588
7108370.SQ.FTS.B, Zero Cpn, 4/12/25	3,319	3,006
7108425.SQ.FTS.B, Zero Cpn, 4/12/25	3,917	3,633
7108520.SQ.FTS.B, Zero Cpn, 4/12/25	20,601	19,047
7108768.SQ.FTS.B, Zero Cpn, 4/13/25	25,164	23,507
7109261.SQ.FTS.B, Zero Cpn, 4/13/25	710	654
7109301.SQ.FTS.B, Zero Cpn, 4/13/25	2,472	2,248
7109316.SQ.FTS.B, Zero Cpn, 4/13/25	4,571	4,259
7109414.SQ.FTS.B, Zero Cpn, 4/13/25	7,944	7,297
7109614.SQ.FTS.B, Zero Cpn, 4/13/25	1,619	1,491
7109653.SQ.FTS.B, Zero Cpn, 4/13/25	4,690	4,393
7109861.SQ.FTS.B, Zero Cpn, 4/13/25	1,451	1,352
7109913.SQ.FTS.B, Zero Cpn, 4/13/25	4,961	4,616
7110017.SQ.FTS.B, Zero Cpn, 4/13/25	29,091	26,955
7110504.SQ.FTS.B, Zero Cpn, 4/13/25	743	689
7110527.SQ.FTS.B, Zero Cpn, 4/13/25	107,594	99,949
7112020.SQ.FTS.B, Zero Cpn, 4/14/25	41,774	38,818
7112700.SQ.FTS.B, Zero Cpn, 4/14/25	997	911
7112722.SQ.FTS.B, Zero Cpn, 4/14/25	2,508	2,295
7112766.SQ.FTS.B, Zero Cpn, 4/14/25	5,323	4,963
7112840.SQ.FTS.B, Zero Cpn, 4/14/25	4,829	4,411
7112916.SQ.FTS.B, Zero Cpn, 4/14/25	4,875	4,562
7112991.SQ.FTS.B, Zero Cpn, 4/15/25	2,443	2,271
7113027.SQ.FTS.B, Zero Cpn, 4/15/25	2,131	1,983
7113063.SQ.FTS.B, Zero Cpn, 4/15/25	2,855	2,630
7113115.SQ.FTS.B, Zero Cpn, 4/15/25	11,597	10,675
7113346.SQ.FTS.B, Zero Cpn, 4/15/25	1,903	1,735
7113376.SQ.FTS.B, Zero Cpn, 4/15/25	1,936	1,795
7113408.SQ.FTS.B, Zero Cpn, 4/15/25	4,055	3,770
7113468.SQ.FTS.B, Zero Cpn, 4/15/25	16,604	15,429
7113722.SQ.FTS.B, Zero Cpn, 4/15/25	1,639	1,413
7113771.SQ.FTS.B, Zero Cpn, 4/15/25	4,208	3,897
7114114.SQ.FTS.B, Zero Cpn, 4/16/25	22,703	21,159
7114992.SQ.FTS.B, Zero Cpn, 4/16/25	6,324	5,853
7115113.SQ.FTS.B, Zero Cpn, 4/16/25	5,633	5,254
7115251.SQ.FTS.B, Zero Cpn, 4/16/25	1,919	1,758
7115284.SQ.FTS.B, Zero Cpn, 4/16/25	9,672	8,958
7115457.SQ.FTS.B, Zero Cpn, 4/16/25	6,228	5,712
7115546.SQ.FTS.B, Zero Cpn, 4/16/25	58,092	53,412
7116462.SQ.FTS.B, Zero Cpn, 4/16/25	7,476	6,842
7116601.SQ.FTS.B, Zero Cpn, 4/16/25	53,169	49,368
7117461.SQ.FTS.B, Zero Cpn, 4/16/25	9,480	8,748
7117552.SQ.FTS.B, Zero Cpn, 4/16/25	520	475
7117565.SQ.FTS.B, Zero Cpn, 4/16/25	5,530	5,133
7117661.SQ.FTS.B, Zero Cpn, 4/17/25	5,668	5,185

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
7117807.SQ.FTS.B, Zero Cpn, 4/17/25	$ 1,737	$ 1,625
7117852.SQ.FTS.B, Zero Cpn, 4/17/25	2,933	2,679
7117904.SQ.FTS.B, Zero Cpn, 4/17/25	3,693	3,408
7118004.SQ.FTS.B, Zero Cpn, 4/17/25	3,393	3,163
7118102.SQ.FTS.B, Zero Cpn, 4/17/25	1,171	1,088
7118122.SQ.FTS.B, Zero Cpn, 4/17/25	3,612	3,302
7118185.SQ.FTS.B, Zero Cpn, 4/17/25	6,482	5,973
7118416.SQ.FTS.B, Zero Cpn, 4/17/25	1,012	917
7118456.SQ.FTS.B, Zero Cpn, 4/17/25	22,090	20,677
7118924.SQ.FTS.B, Zero Cpn, 4/17/25	5,458	5,054
7118981.SQ.FTS.B, Zero Cpn, 4/17/25	1,756	1,624
7119013.SQ.FTS.B, Zero Cpn, 4/17/25	33,525	31,058
7119443.SQ.FTS.B, Zero Cpn, 4/17/25	3,421	3,155
7119486.SQ.FTS.B, Zero Cpn, 4/17/25	7,799	7,132
7119593.SQ.FTS.B, Zero Cpn, 4/17/25	7,048	6,566
7119619.SQ.FTS.B, Zero Cpn, 4/17/25	793	721
7119624.SQ.FTS.B, Zero Cpn, 4/17/25	5,466	5,049
7119683.SQ.FTS.B, Zero Cpn, 4/17/25	50,315	46,725
7120228.SQ.FTS.B, Zero Cpn, 4/17/25	12,212	11,290
7120305.SQ.FTS.B, Zero Cpn, 4/17/25	22,946	21,381
7120767.SQ.FTS.B, Zero Cpn, 4/17/25	2,704	2,476
7120830.SQ.FTS.B, Zero Cpn, 4/17/25	4,644	4,285
7120873.SQ.FTS.B, Zero Cpn, 4/17/25	2,819	2,569
7120915.SQ.FTS.B, Zero Cpn, 4/17/25	3,809	3,523
7120961.SQ.FTS.B, Zero Cpn, 4/17/25	617	573
7120966.SQ.FTS.B, Zero Cpn, 4/17/25	8,249	7,578
7121153.SQ.FTS.B, Zero Cpn, 4/17/25	6,647	5,909
7121348.SQ.FTS.B, Zero Cpn, 4/17/25	2,197	2,019
7121378.SQ.FTS.B, Zero Cpn, 4/17/25	2,337	2,153
7121443.SQ.FTS.B, Zero Cpn, 4/17/25	7,029	6,426
7121503.SQ.FTS.B, Zero Cpn, 4/18/25	1,793	1,649
7121609.SQ.FTS.B, Zero Cpn, 4/18/25	23,407	21,546
7122152.SQ.FTS.B, Zero Cpn, 4/18/25	7,622	7,063
7122363.SQ.FTS.B, Zero Cpn, 4/18/25	1,627	1,516
7122429.SQ.FTS.B, Zero Cpn, 4/18/25	1,331	1,229
7122479.SQ.FTS.B, Zero Cpn, 4/18/25	7,150	6,691
7122576.SQ.FTS.B, Zero Cpn, 4/18/25	3,299	3,049
7122648.SQ.FTS.B, Zero Cpn, 4/18/25	7,721	7,225
7122791.SQ.FTS.B, Zero Cpn, 4/18/25	5,559	5,096
7122850.SQ.FTS.B, Zero Cpn, 4/18/25	8,138	7,616
7122963.SQ.FTS.B, Zero Cpn, 4/18/25	25,267	23,368
7123211.SQ.FTS.B, Zero Cpn, 4/18/25	14,080	13,089
7123358.SQ.FTS.B, Zero Cpn, 4/18/25	1,109	1,011
7123381.SQ.FTS.B, Zero Cpn, 4/18/25	8,331	7,716
7123485.SQ.FTS.B, Zero Cpn, 4/18/25	2,471	2,253
7123530.SQ.FTS.B, Zero Cpn, 4/18/25	8,958	8,273
7123712.SQ.FTS.B, Zero Cpn, 4/18/25	22,173	20,352
7124204.SQ.FTS.B, Zero Cpn, 4/18/25	1,370	1,264
7124219.SQ.FTS.B, Zero Cpn, 4/18/25	13,599	12,483
7124530.SQ.FTS.B, Zero Cpn, 4/18/25	3,583	3,278
7124599.SQ.FTS.B, Zero Cpn, 4/18/25	67,661	63,059
7125937.SQ.FTS.B, Zero Cpn, 4/18/25	4,662	4,320
7126036.SQ.FTS.B, Zero Cpn, 4/18/25	3,842	3,596
7128390.SQ.FTS.B, Zero Cpn, 4/19/25	10,103	9,382
7128660.SQ.FTS.B, Zero Cpn, 4/19/25	3,061	2,836
7128765.SQ.FTS.B, Zero Cpn, 4/19/25	2,788	2,608
7128857.SQ.FTS.B, Zero Cpn, 4/19/25	2,757	2,552
7129008.SQ.FTS.B, Zero Cpn, 4/19/25	8,478	7,900
Block, Inc. (continued)		
7129757.SQ.FTS.B, Zero Cpn, 4/19/25	$ 24,520	$ 22,602
7131986.SQ.FTS.B, Zero Cpn, 4/19/25	6,348	5,818
7132566.SQ.FTS.B, Zero Cpn, 4/19/25	551	513
7132568.SQ.FTS.B, Zero Cpn, 4/19/25	5,625	5,143
7132621.SQ.FTS.B, Zero Cpn, 4/19/25	2,329	2,163
7132655.SQ.FTS.B, Zero Cpn, 4/19/25	11,670	10,809
7132843.SQ.FTS.B, Zero Cpn, 4/19/25	28,279	26,109
7133597.SQ.FTS.B, Zero Cpn, 4/19/25	14,074	13,119
7133973.SQ.FTS.B, Zero Cpn, 4/19/25	917	848
7134027.SQ.FTS.B, Zero Cpn, 4/19/25	2,222	2,054
7134102.SQ.FTS.B, Zero Cpn, 4/19/25	2,075	1,910
7134142.SQ.FTS.B, Zero Cpn, 4/19/25	1,966	1,802
7134183.SQ.FTS.B, Zero Cpn, 4/19/25	6,535	6,088
7134372.SQ.FTS.B, Zero Cpn, 4/19/25	5,813	5,399
7134487.SQ.FTS.B, Zero Cpn, 4/19/25	874	817
7134530.SQ.FTS.B, Zero Cpn, 4/19/25	2,795	2,596
7134609.SQ.FTS.B, Zero Cpn, 4/19/25	4,727	4,360
7134657.SQ.FTS.B, Zero Cpn, 4/19/25	9,439	8,718
7134739.SQ.FTS.B, Zero Cpn, 4/19/25	13,624	12,650
7134867.SQ.FTS.B, Zero Cpn, 4/19/25	2,459	2,292
7134910.SQ.FTS.B, Zero Cpn, 4/19/25	15,758	14,459
7135072.SQ.FTS.B, Zero Cpn, 4/19/25	2,017	1,844
7135103.SQ.FTS.B, Zero Cpn, 4/19/25	2,132	1,963
7135136.SQ.FTS.B, Zero Cpn, 4/19/25	4,099	3,836
7135175.SQ.FTS.B, Zero Cpn, 4/19/25	5,335	4,990
7135230.SQ.FTS.B, Zero Cpn, 4/19/25	3,832	3,530
7135277.SQ.FTS.B, Zero Cpn, 4/19/25	35,108	32,496
7135686.SQ.FTS.B, Zero Cpn, 4/19/25	802	741
7135696.SQ.FTS.B, Zero Cpn, 4/19/25	1,034	952
7135706.SQ.FTS.B, Zero Cpn, 4/19/25	741	692
7135719.SQ.FTS.B, Zero Cpn, 4/19/25	1,884	1,717
7135747.SQ.FTS.B, Zero Cpn, 4/19/25	3,015	2,751
7135809.SQ.FTS.B, Zero Cpn, 4/19/25	2,186	1,999
7135840.SQ.FTS.B, Zero Cpn, 4/20/25	16,796	15,713
7136322.SQ.FTS.B, Zero Cpn, 4/20/25	5,015	4,631
7136419.SQ.FTS.B, Zero Cpn, 4/20/25	8,082	7,436
7136588.SQ.FTS.B, Zero Cpn, 4/20/25	5,863	5,402
7136698.SQ.FTS.B, Zero Cpn, 4/20/25	3,081	2,851
7136800.SQ.FTS.B, Zero Cpn, 4/20/25	659	615
7136817.SQ.FTS.B, Zero Cpn, 4/20/25	13,089	11,980
7137130.SQ.FTS.B, Zero Cpn, 4/20/25	35,501	32,942
7137922.SQ.FTS.B, Zero Cpn, 4/20/25	5,435	5,064
7138137.SQ.FTS.B, Zero Cpn, 4/20/25	6,001	5,523
7138268.SQ.FTS.B, Zero Cpn, 4/20/25	4,161	3,863
7138369.SQ.FTS.B, Zero Cpn, 4/20/25	49,560	46,358
7139347.SQ.FTS.B, Zero Cpn, 4/20/25	3,428	3,162
7139430.SQ.FTS.B, Zero Cpn, 4/20/25	2,155	1,997
7139448.SQ.FTS.B, Zero Cpn, 4/20/25	16,623	15,490
7140068.SQ.FTS.B, Zero Cpn, 4/20/25	4,491	4,140
7140246.SQ.FTS.B, Zero Cpn, 4/20/25	3,772	3,438
7140398.SQ.FTS.B, Zero Cpn, 4/20/25	675	629
7140407.SQ.FTS.B, Zero Cpn, 4/20/25	715	661
7140431.SQ.FTS.B, Zero Cpn, 4/20/25	787	718
7140454.SQ.FTS.B, Zero Cpn, 4/20/25	22,298	20,859
7140892.SQ.FTS.B, Zero Cpn, 4/20/25	2,229	2,063
7140930.SQ.FTS.B, Zero Cpn, 4/20/25	5,201	4,804
7141058.SQ.FTS.B, Zero Cpn, 4/20/25	3,798	3,470
7141107.SQ.FTS.B, Zero Cpn, 4/20/25	5,567	5,111

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
7141206.SQ.FTS.B, Zero Cpn, 4/20/25	$ 3,172	$ 2,920
7141269.SQ.FTS.B, Zero Cpn, 4/20/25	7,725	7,225
7141362.SQ.FTS.B, Zero Cpn, 4/20/25	764	696
7141365.SQ.FTS.B, Zero Cpn, 4/20/25	6,866	6,358
7141448.SQ.FTS.B, Zero Cpn, 4/21/25	6,855	6,343
7141569.SQ.FTS.B, Zero Cpn, 4/21/25	1,961	1,814
7141603.SQ.FTS.B, Zero Cpn, 4/21/25	8,369	7,769
7141786.SQ.FTS.B, Zero Cpn, 4/21/25	1,873	1,739
7141819.SQ.FTS.B, Zero Cpn, 4/21/25	9,469	8,743
7142027.SQ.FTS.B, Zero Cpn, 4/21/25	16,840	15,590
7142375.SQ.FTS.B, Zero Cpn, 4/21/25	1,182	1,085
7142394.SQ.FTS.B, Zero Cpn, 4/21/25	2,638	2,409
7142457.SQ.FTS.B, Zero Cpn, 4/22/25	1,298	1,197
7142503.SQ.FTS.B, Zero Cpn, 4/22/25	8,443	7,866
7142691.SQ.FTS.B, Zero Cpn, 4/22/25	2,777	2,578
7142762.SQ.FTS.B, Zero Cpn, 4/22/25	3,277	3,035
7142852.SQ.FTS.B, Zero Cpn, 4/22/25	5,679	5,273
7142950.SQ.FTS.B, Zero Cpn, 4/22/25	976	891
7142965.SQ.FTS.B, Zero Cpn, 4/22/25	1,103	1,015
7142994.SQ.FTS.B, Zero Cpn, 4/22/25	41,265	38,596
7144408.SQ.FTS.B, Zero Cpn, 4/23/25	1,165	1,065
7144447.SQ.FTS.B, Zero Cpn, 4/23/25	36,228	33,879
7145760.SQ.FTS.B, Zero Cpn, 4/23/25	12,965	11,956
7145955.SQ.FTS.B, Zero Cpn, 4/23/25	3,280	3,056
7145997.SQ.FTS.B, Zero Cpn, 4/23/25	5,428	4,940
7146101.SQ.FTS.B, Zero Cpn, 4/23/25	11,388	10,400
7146290.SQ.FTS.B, Zero Cpn, 4/23/25	1,316	1,212
7146302.SQ.FTS.B, Zero Cpn, 4/23/25	1,315	1,211
7146320.SQ.FTS.B, Zero Cpn, 4/23/25	1,110	1,017
7146324.SQ.FTS.B, Zero Cpn, 4/23/25	50,018	46,612
7147299.SQ.FTS.B, Zero Cpn, 4/23/25	13,697	12,687
7147604.SQ.FTS.B, Zero Cpn, 4/23/25	6,180	5,739
7147720.SQ.FTS.B, Zero Cpn, 4/24/25	34,876	32,280
7148254.SQ.FTS.B, Zero Cpn, 4/24/25	11,573	10,663
7148510.SQ.FTS.B, Zero Cpn, 4/24/25	110,996	103,392
7150115.SQ.FTS.B, Zero Cpn, 4/24/25	2,280	2,124
7150146.SQ.FTS.B, Zero Cpn, 4/24/25	3,703	3,426
7150208.SQ.FTS.B, Zero Cpn, 4/24/25	15,379	14,327
7150471.SQ.FTS.B, Zero Cpn, 4/24/25	14,531	13,487
7150678.SQ.FTS.B, Zero Cpn, 4/24/25	50,567	46,588
7151351.SQ.FTS.B, Zero Cpn, 4/24/25	2,997	2,738
7151372.SQ.FTS.B, Zero Cpn, 4/24/25	2,497	2,334
7151446.SQ.FTS.B, Zero Cpn, 4/24/25	3,852	3,576
7151499.SQ.FTS.B, Zero Cpn, 4/25/25	19,838	18,412
7151864.SQ.FTS.B, Zero Cpn, 4/25/25	19,566	18,061
7152222.SQ.FTS.B, Zero Cpn, 4/25/25	3,390	3,137
7152332.SQ.FTS.B, Zero Cpn, 4/25/25	580	520
7152353.SQ.FTS.B, Zero Cpn, 4/25/25	15,693	14,615
7152583.SQ.FTS.B, Zero Cpn, 4/25/25	9,371	8,763
7152656.SQ.FTS.B, Zero Cpn, 4/25/25	47,626	44,536
7153121.SQ.FTS.B, Zero Cpn, 4/25/25	17,729	16,411
7153341.SQ.FTS.B, Zero Cpn, 4/25/25	16,399	15,099
7153584.SQ.FTS.B, Zero Cpn, 4/25/25	3,028	2,832
7153664.SQ.FTS.B, Zero Cpn, 4/25/25	4,862	4,508
7153714.SQ.FTS.B, Zero Cpn, 4/25/25	11,315	10,475
7153910.SQ.FTS.B, Zero Cpn, 4/25/25	6,980	6,386
7154002.SQ.FTS.B, Zero Cpn, 4/25/25	1,227	1,135
7154007.SQ.FTS.B, Zero Cpn, 4/25/25	2,940	2,684
Block, Inc. (continued)		
7154030.SQ.FTS.B, Zero Cpn, 4/25/25	$ 15,542	$ 14,255
7154213.SQ.FTS.B, Zero Cpn, 4/25/25	6,747	6,262
7154314.SQ.FTS.B, Zero Cpn, 4/25/25	3,219	2,981
7154332.SQ.FTS.B, Zero Cpn, 4/25/25	9,245	8,539
7154430.SQ.FTS.B, Zero Cpn, 4/25/25	3,367	3,114
7154462.SQ.FTS.B, Zero Cpn, 4/25/25	1,925	1,757
7154481.SQ.FTS.B, Zero Cpn, 4/25/25	32,758	30,410
7156649.SQ.FTS.B, Zero Cpn, 4/26/25	96,081	89,156
7158084.SQ.FTS.B, Zero Cpn, 4/26/25	8,694	8,005
7158170.SQ.FTS.B, Zero Cpn, 4/26/25	27,607	25,550
7158377.SQ.FTS.B, Zero Cpn, 4/26/25	2,285	2,120
7158393.SQ.FTS.B, Zero Cpn, 4/26/25	3,570	3,257
7158429.SQ.FTS.B, Zero Cpn, 4/26/25	39,988	37,106
7159596.SQ.FTS.B, Zero Cpn, 4/26/25	53,203	48,982
7160329.SQ.FTS.B, Zero Cpn, 4/26/25	13,173	12,086
7160534.SQ.FTS.B, Zero Cpn, 4/26/25	6,632	6,139
7160663.SQ.FTS.B, Zero Cpn, 4/26/25	2,044	1,887
7160698.SQ.FTS.B, Zero Cpn, 4/26/25	1,618	1,484
3210332.SQ.FTS.B, Zero Cpn, 3/18/32	4,369	–
3212181.SQ.FTS.B, Zero Cpn, 3/18/32	380	–
3232249.SQ.FTS.B, Zero Cpn, 3/25/32	828	–
3233993.SQ.FTS.B, Zero Cpn, 3/26/32	428	–
3234758.SQ.FTS.B, Zero Cpn, 3/28/32	637	–
3238373.SQ.FTS.B, Zero Cpn, 3/29/32	870	–
3255010.SQ.FTS.B, Zero Cpn, 4/07/32	1,659	–
3260194.SQ.FTS.B, Zero Cpn, 4/09/32	204	–
3297660.SQ.FTS.B, Zero Cpn, 4/24/32	556	–
3311752.SQ.FTS.B, Zero Cpn, 4/30/32	252	–
3320535.SQ.FTS.B, Zero Cpn, 5/05/32	13,177	–
3336181.SQ.FTS.B, Zero Cpn, 5/12/32	7,935	–
3336690.SQ.FTS.B, Zero Cpn, 5/12/32	486	–
3344944.SQ.FTS.B, Zero Cpn, 5/17/32	877	–
3361155.SQ.FTS.B, Zero Cpn, 5/19/32	1,466	–
3365511.SQ.FTS.B, Zero Cpn, 5/20/32	243	–
3366564.SQ.FTS.B, Zero Cpn, 5/20/32	120	–
3371556.SQ.FTS.B, Zero Cpn, 5/23/32	698	–
3401486.SQ.FTS.B, Zero Cpn, 6/02/32	263	–
3407926.SQ.FTS.B, Zero Cpn, 6/03/32	1,511	–
3411766.SQ.FTS.B, Zero Cpn, 6/04/32	5,695	1
3414237.SQ.FTS.B, Zero Cpn, 6/05/32	2,276	–
3415734.SQ.FTS.B, Zero Cpn, 6/07/32	4,366	–
3419699.SQ.FTS.B, Zero Cpn, 6/08/32	10,480	–
3425756.SQ.FTS.B, Zero Cpn, 6/10/32	821	–
3428606.SQ.FTS.B, Zero Cpn, 6/11/32	2,118	–
3432767.SQ.FTS.B, Zero Cpn, 6/14/32	1,841	–
3433089.SQ.FTS.B, Zero Cpn, 6/14/32	396	–
3434383.SQ.FTS.B, Zero Cpn, 6/14/32	11,741	–
3435958.SQ.FTS.B, Zero Cpn, 6/15/32	2,155	–
3436460.SQ.FTS.B, Zero Cpn, 6/15/32	585	–
3436486.SQ.FTS.B, Zero Cpn, 6/15/32	376	–
3437194.SQ.FTS.B, Zero Cpn, 6/15/32	1,490	–
3437850.SQ.FTS.B, Zero Cpn, 6/16/32	4,084	–
3452149.SQ.FTS.B, Zero Cpn, 6/21/32	969	–
3463095.SQ.FTS.B, Zero Cpn, 6/23/32	11,405	–
3472489.SQ.FTS.B, Zero Cpn, 6/26/32	2,604	–
3487584.SQ.FTS.B, Zero Cpn, 6/30/32	2,184	–
3510070.SQ.FTS.B, Zero Cpn, 7/06/32	25,800	1
3513483.SQ.FTS.B, Zero Cpn, 7/07/32	4,792	–

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
3516078.SQ.FTS.B, Zero Cpn, 7/08/32	$ 8,033	$ 1
3521469.SQ.FTS.B, Zero Cpn, 7/08/32	3,422	–
3559884.SQ.FTS.B, Zero Cpn, 7/19/32	616	–
3566831.SQ.FTS.B, Zero Cpn, 7/20/32	2,799	–
3572652.SQ.FTS.B, Zero Cpn, 7/21/32	758	–
3573904.SQ.FTS.B, Zero Cpn, 7/21/32	2,469	–
3612013.SQ.FTS.B, Zero Cpn, 7/29/32	3,513	–
3612313.SQ.FTS.B, Zero Cpn, 7/30/32	3,994	–
3616837.SQ.FTS.B, Zero Cpn, 8/01/32	1,256	–
3622745.SQ.FTS.B, Zero Cpn, 8/03/32	5,722	–
3629212.SQ.FTS.B, Zero Cpn, 8/05/32	316	–
3631012.SQ.FTS.B, Zero Cpn, 8/07/32	702	–
3693768.SQ.FTS.B, Zero Cpn, 8/20/32	1,735	–
3700150.SQ.FTS.B, Zero Cpn, 8/22/32	3,008	–
3760407.SQ.FTS.B, Zero Cpn, 9/01/32	3,543	–
3820662.SQ.FTS.B, Zero Cpn, 9/07/32	734	–
3842781.SQ.FTS.B, Zero Cpn, 9/11/32	10,067	1
3849054.SQ.FTS.B, Zero Cpn, 9/12/32	679	–
3849313.SQ.FTS.B, Zero Cpn, 9/12/32	204	–
3849333.SQ.FTS.B, Zero Cpn, 9/12/32	8,085	–
3869455.SQ.FTS.B, Zero Cpn, 9/17/32	7,514	–
3877914.SQ.FTS.B, Zero Cpn, 9/18/32	1,608	–
3908447.SQ.FTS.B, Zero Cpn, 9/24/32	608	–
3944713.SQ.FTS.B, Zero Cpn, 9/30/32	16,717	–
3948363.SQ.FTS.B, Zero Cpn, 9/30/32	386	–
3953673.SQ.FTS.B, Zero Cpn, 9/30/32	673	–
3953788.SQ.FTS.B, Zero Cpn, 9/30/32	6,116	–
3988483.SQ.FTS.B, Zero Cpn, 10/06/32	6,804	–
3995187.SQ.FTS.B, Zero Cpn, 10/07/32	966	–
4006108.SQ.FTS.B, Zero Cpn, 10/08/32	3,609	–
4012864.SQ.FTS.B, Zero Cpn, 10/08/32	418	–
4027848.SQ.FTS.B, Zero Cpn, 10/13/32	13,882	–
4030312.SQ.FTS.B, Zero Cpn, 10/13/32	596	–
4039216.SQ.FTS.B, Zero Cpn, 10/15/32	645	–
4042564.SQ.FTS.B, Zero Cpn, 10/15/32	379	–
4044447.SQ.FTS.B, Zero Cpn, 10/16/32	14,344	1
4077814.SQ.FTS.B, Zero Cpn, 10/23/32	2,357	–
4079086.SQ.FTS.B, Zero Cpn, 10/23/32	3,779	–
4079838.SQ.FTS.B, Zero Cpn, 10/23/32	6,825	–
4080547.SQ.FTS.B, Zero Cpn, 10/24/32	1,952	–
4095538.SQ.FTS.B, Zero Cpn, 10/28/32	3,487	–
4125734.SQ.FTS.B, Zero Cpn, 11/05/32	4,285	–
4138127.SQ.FTS.B, Zero Cpn, 11/09/32	2,987	–
4142060.SQ.FTS.B, Zero Cpn, 11/10/32	1,222	–
4147030.SQ.FTS.B, Zero Cpn, 11/11/32	346	–
4163065.SQ.FTS.B, Zero Cpn, 11/14/32	1,168	–
4171680.SQ.FTS.B, Zero Cpn, 11/17/32	3,222	1
4171907.SQ.FTS.B, Zero Cpn, 11/17/32	4,783	2
4186988.SQ.FTS.B, Zero Cpn, 11/20/32	375	–
4189414.SQ.FTS.B, Zero Cpn, 11/20/32	259	1
4197129.SQ.FTS.B, Zero Cpn, 11/21/32	38	–
4200379.SQ.FTS.B, Zero Cpn, 11/23/32	1,060	2
4207561.SQ.FTS.B, Zero Cpn, 11/25/32	1,742	4
4229796.SQ.FTS.B, Zero Cpn, 11/27/32	2,213	2
4267608.SQ.FTS.B, Zero Cpn, 12/04/32	4,641	15
4271659.SQ.FTS.B, Zero Cpn, 12/04/32	970	3
4280865.SQ.FTS.B, Zero Cpn, 12/07/32	7,991	27
4309215.SQ.FTS.B, Zero Cpn, 12/10/32	2,829	6
Block, Inc. (continued)		
4314394.SQ.FTS.B, Zero Cpn, 12/11/32	$ 4,763	$ 20
4315019.SQ.FTS.B, Zero Cpn, 12/11/32	1,296	5
4315085.SQ.FTS.B, Zero Cpn, 12/11/32	753	3
4333949.SQ.FTS.B, Zero Cpn, 12/17/32	1,348	6
4342268.SQ.FTS.B, Zero Cpn, 12/20/32	3,769	20
4345972.SQ.FTS.B, Zero Cpn, 12/21/32	457	1
4352084.SQ.FTS.B, Zero Cpn, 12/22/32	1,688	10
4352239.SQ.FTS.B, Zero Cpn, 12/22/32	620	4
4383604.SQ.FTS.B, Zero Cpn, 12/30/32	2,916	19
4390373.SQ.FTS.B, Zero Cpn, 1/02/33	527	2
4390406.SQ.FTS.B, Zero Cpn, 1/02/33	950	10
4394687.SQ.FTS.B, Zero Cpn, 1/06/33	832	4
4413064.SQ.FTS.B, Zero Cpn, 1/15/33	738	10
4413957.SQ.FTS.B, Zero Cpn, 1/16/33	356	2
4430691.SQ.FTS.B, Zero Cpn, 1/22/33	968	10
4431496.SQ.FTS.B, Zero Cpn, 1/22/33	432	3
4438299.SQ.FTS.B, Zero Cpn, 1/27/33	2,530	19
4438563.SQ.FTS.B, Zero Cpn, 1/27/33	14,155	130
4452962.SQ.FTS.B, Zero Cpn, 2/03/33	8,915	135
4455128.SQ.FTS.B, Zero Cpn, 2/04/33	2,253	30
4457642.SQ.FTS.B, Zero Cpn, 2/05/33	3,469	39
4463189.SQ.FTS.B, Zero Cpn, 2/09/33	2,140	15
4465207.SQ.FTS.B, Zero Cpn, 2/10/33	3,432	32
4469186.SQ.FTS.B, Zero Cpn, 2/12/33	1,033	11
4481855.SQ.FTS.B, Zero Cpn, 2/19/33	1,079	14
4481874.SQ.FTS.B, Zero Cpn, 2/19/33	1,551	31
4484475.SQ.FTS.B, Zero Cpn, 2/20/33	3,439	43
4484542.SQ.FTS.B, Zero Cpn, 2/20/33	6,016	75
4488928.SQ.FTS.B, Zero Cpn, 2/23/33	703	8
4489974.SQ.FTS.B, Zero Cpn, 2/24/33	4,041	52
4499783.SQ.FTS.B, Zero Cpn, 2/28/33	2,186	49
4508723.SQ.FTS.B, Zero Cpn, 3/02/33	6,372	148
4510936.SQ.FTS.B, Zero Cpn, 3/03/33	3,480	65
4513287.SQ.FTS.B, Zero Cpn, 3/04/33	12,361	280
4514072.SQ.FTS.B, Zero Cpn, 3/05/33	1,866	45
4516974.SQ.FTS.B, Zero Cpn, 3/07/33	88	2
4519611.SQ.FTS.B, Zero Cpn, 3/08/33	12,933	200
4532062.SQ.FTS.B, Zero Cpn, 3/14/33	328	7
4532929.SQ.FTS.B, Zero Cpn, 3/14/33	2,327	64
4534513.SQ.FTS.B, Zero Cpn, 3/15/33	304	5
4535094.SQ.FTS.B, Zero Cpn, 3/15/33	3,360	59
4540937.SQ.FTS.B, Zero Cpn, 3/17/33	6,282	53
4546342.SQ.FTS.B, Zero Cpn, 3/20/33	3,208	29
4548999.SQ.FTS.B, Zero Cpn, 3/21/33	4,823	111
4549725.SQ.FTS.B, Zero Cpn, 3/21/33	3,736	37
4549873.SQ.FTS.B, Zero Cpn, 3/21/33	201	4
4549880.SQ.FTS.B, Zero Cpn, 3/21/33	3,819	35
4550163.SQ.FTS.B, Zero Cpn, 3/21/33	1,397	26
4550265.SQ.FTS.B, Zero Cpn, 3/21/33	545	11
4555245.SQ.FTS.B, Zero Cpn, 3/23/33	4,885	150
4556429.SQ.FTS.B, Zero Cpn, 3/23/33	3,512	69
4556489.SQ.FTS.B, Zero Cpn, 3/23/33	3,126	81
4556569.SQ.FTS.B, Zero Cpn, 3/23/33	18,356	505
4557410.SQ.FTS.B, Zero Cpn, 3/23/33	5,012	77
4558347.SQ.FTS.B, Zero Cpn, 3/23/33	1,070	20
4561168.SQ.FTS.B, Zero Cpn, 3/24/33	715	7
4561751.SQ.FTS.B, Zero Cpn, 3/25/33	3,074	29
4562273.SQ.FTS.B, Zero Cpn, 3/26/33	3,405	101

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
4563389.SQ.FTS.B, Zero Cpn, 3/27/33	$ 3,392	$ 35
4565857.SQ.FTS.B, Zero Cpn, 3/27/33	14,859	359
4566912.SQ.FTS.B, Zero Cpn, 3/28/33	1,449	48
4579623.SQ.FTS.B, Zero Cpn, 4/01/33	30,289	722
4581333.SQ.FTS.B, Zero Cpn, 4/02/33	3,759	84
4581555.SQ.FTS.B, Zero Cpn, 4/02/33	12,644	429
4582331.SQ.FTS.B, Zero Cpn, 4/03/33	5,425	148
4585539.SQ.FTS.B, Zero Cpn, 4/04/33	643	13
4586510.SQ.FTS.B, Zero Cpn, 4/04/33	6,337	173
4589242.SQ.FTS.B, Zero Cpn, 4/05/33	488	7
4600950.SQ.FTS.B, Zero Cpn, 4/07/33	936	11
4601418.SQ.FTS.B, Zero Cpn, 4/08/33	4,582	83
4601908.SQ.FTS.B, Zero Cpn, 4/08/33	835	20
4603785.SQ.FTS.B, Zero Cpn, 4/08/33	2,545	45
4604781.SQ.FTS.B, Zero Cpn, 4/09/33	302	11
4606149.SQ.FTS.B, Zero Cpn, 4/11/33	2,129	52
4606526.SQ.FTS.B, Zero Cpn, 4/11/33	462	10
4607817.SQ.FTS.B, Zero Cpn, 4/12/33	768	30
4609191.SQ.FTS.B, Zero Cpn, 4/12/33	3,788	114
4610483.SQ.FTS.B, Zero Cpn, 4/13/33	4,727	187
4612864.SQ.FTS.B, Zero Cpn, 4/13/33	831	10
4612909.SQ.FTS.B, Zero Cpn, 4/13/33	3,394	107
4618545.SQ.FTS.B, Zero Cpn, 4/14/33	2,720	79
4618572.SQ.FTS.B, Zero Cpn, 4/14/33	927	24
4620208.SQ.FTS.B, Zero Cpn, 4/14/33	2,314	38
4622912.SQ.FTS.B, Zero Cpn, 4/15/33	12,026	282
4623698.SQ.FTS.B, Zero Cpn, 4/15/33	4,549	87
4625409.SQ.FTS.B, Zero Cpn, 4/18/33	1,903	57
4626052.SQ.FTS.B, Zero Cpn, 4/18/33	3,539	71
4626904.SQ.FTS.B, Zero Cpn, 4/18/33	4,667	59
4627946.SQ.FTS.B, Zero Cpn, 4/18/33	968	40
4630150.SQ.FTS.B, Zero Cpn, 4/19/33	3,187	88
4630473.SQ.FTS.B, Zero Cpn, 4/19/33	336	9
4631665.SQ.FTS.B, Zero Cpn, 4/20/33	4,254	137
4637259.SQ.FTS.B, Zero Cpn, 4/22/33	146	3
4639123.SQ.FTS.B, Zero Cpn, 4/22/33	1,166	19
4639291.SQ.FTS.B, Zero Cpn, 4/22/33	2,606	87
4641955.SQ.FTS.B, Zero Cpn, 4/25/33	13,703	376
4645672.SQ.FTS.B, Zero Cpn, 4/26/33	10,185	336
4646107.SQ.FTS.B, Zero Cpn, 4/26/33	2,393	89
4646691.SQ.FTS.B, Zero Cpn, 4/26/33	582	18
4650952.SQ.FTS.B, Zero Cpn, 4/28/33	2,708	100
4652170.SQ.FTS.B, Zero Cpn, 4/28/33	3,326	108
4654724.SQ.FTS.B, Zero Cpn, 4/29/33	439	15
4655105.SQ.FTS.B, Zero Cpn, 4/29/33	1,842	47
4656767.SQ.FTS.B, Zero Cpn, 4/30/33	2,269	65
4660577.SQ.FTS.B, Zero Cpn, 5/01/33	5,607	159
4660611.SQ.FTS.B, Zero Cpn, 5/01/33	1,867	63
4662056.SQ.FTS.B, Zero Cpn, 5/02/33	40,082	1,436
4665723.SQ.FTS.B, Zero Cpn, 5/03/33	813	13
4668525.SQ.FTS.B, Zero Cpn, 5/04/33	412	6
4669203.SQ.FTS.B, Zero Cpn, 5/04/33	309	5
4669930.SQ.FTS.B, Zero Cpn, 5/04/33	1,076	38
4679063.SQ.FTS.B, Zero Cpn, 5/08/33	2,470	91
4681090.SQ.FTS.B, Zero Cpn, 5/08/33	1,211	45
4682306.SQ.FTS.B, Zero Cpn, 5/08/33	19,587	599
4684103.SQ.FTS.B, Zero Cpn, 5/08/33	761	15
4684220.SQ.FTS.B, Zero Cpn, 5/08/33	332	12
Block, Inc. (continued)		
4704761.SQ.FTS.B, Zero Cpn, 5/10/33	$ 1,417	$ 47
4706260.SQ.FTS.B, Zero Cpn, 5/10/33	3,411	145
4710517.SQ.FTS.B, Zero Cpn, 5/12/33	3,185	156
4717011.SQ.FTS.B, Zero Cpn, 5/15/33	8,731	317
4719485.SQ.FTS.B, Zero Cpn, 5/15/33	1,274	45
4723323.SQ.FTS.B, Zero Cpn, 5/16/33	239	11
4728302.SQ.FTS.B, Zero Cpn, 5/17/33	4,296	207
4746441.SQ.FTS.B, Zero Cpn, 5/19/33	1,301	77
4761481.SQ.FTS.B, Zero Cpn, 5/23/33	4,254	166
4763575.SQ.FTS.B, Zero Cpn, 5/23/33	1,338	66
4773719.SQ.FTS.B, Zero Cpn, 5/24/33	1,216	54
4789346.SQ.FTS.B, Zero Cpn, 5/29/33	6,004	199
4790074.SQ.FTS.B, Zero Cpn, 5/29/33	1,864	75
4794467.SQ.FTS.B, Zero Cpn, 5/30/33	116	4
4796271.SQ.FTS.B, Zero Cpn, 5/30/33	1,575	89
4799750.SQ.FTS.B, Zero Cpn, 6/01/33	3,222	208
4810478.SQ.FTS.B, Zero Cpn, 6/03/33	13,210	583
4812628.SQ.FTS.B, Zero Cpn, 6/03/33	7,404	249
4814186.SQ.FTS.B, Zero Cpn, 6/03/33	3,604	81
4819764.SQ.FTS.B, Zero Cpn, 6/07/33	1,187	54
4819908.SQ.FTS.B, Zero Cpn, 6/07/33	745	36
4829812.SQ.FTS.B, Zero Cpn, 6/10/33	336	9
4829826.SQ.FTS.B, Zero Cpn, 6/10/33	2,529	105
4831455.SQ.FTS.B, Zero Cpn, 6/10/33	1,012	24
4832246.SQ.FTS.B, Zero Cpn, 6/10/33	58	3
4839177.SQ.FTS.B, Zero Cpn, 6/14/33	1,366	31
4839467.SQ.FTS.B, Zero Cpn, 6/14/33	1,586	96
4840100.SQ.FTS.B, Zero Cpn, 6/14/33	1,543	55
4848330.SQ.FTS.B, Zero Cpn, 6/16/33	12,857	331
4860368.SQ.FTS.B, Zero Cpn, 6/17/33	989	55
4862382.SQ.FTS.B, Zero Cpn, 6/18/33	5,131	118
4862453.SQ.FTS.B, Zero Cpn, 6/18/33	264	23
4862500.SQ.FTS.B, Zero Cpn, 6/18/33	1,479	95
4863679.SQ.FTS.B, Zero Cpn, 6/20/33	16,205	577
4864955.SQ.FTS.B, Zero Cpn, 6/20/33	7,356	478
4866679.SQ.FTS.B, Zero Cpn, 6/20/33	1,660	121
4867627.SQ.FTS.B, Zero Cpn, 6/21/33	2,052	56
4867691.SQ.FTS.B, Zero Cpn, 6/21/33	43	3
4868123.SQ.FTS.B, Zero Cpn, 6/21/33	533	20
4868930.SQ.FTS.B, Zero Cpn, 6/21/33	1,648	59
4871945.SQ.FTS.B, Zero Cpn, 6/22/33	5,985	229
4872471.SQ.FTS.B, Zero Cpn, 6/22/33	1,391	57
4872677.SQ.FTS.B, Zero Cpn, 6/22/33	3,275	269
4873083.SQ.FTS.B, Zero Cpn, 6/22/33	9,479	498
4873268.SQ.FTS.B, Zero Cpn, 6/22/33	6,701	535
4873945.SQ.FTS.B, Zero Cpn, 6/22/33	3,094	79
4874117.SQ.FTS.B, Zero Cpn, 6/22/33	4,590	371
4875505.SQ.FTS.B, Zero Cpn, 6/23/33	318	19
4877302.SQ.FTS.B, Zero Cpn, 6/25/33	624	27
4877319.SQ.FTS.B, Zero Cpn, 6/25/33	1,558	89
4877812.SQ.FTS.B, Zero Cpn, 6/26/33	2,173	123
4878164.SQ.FTS.B, Zero Cpn, 6/27/33	2,972	181
4880047.SQ.FTS.B, Zero Cpn, 6/27/33	132	4
4880109.SQ.FTS.B, Zero Cpn, 6/27/33	10,497	752
4880571.SQ.FTS.B, Zero Cpn, 6/28/33	14,651	1,006
4881599.SQ.FTS.B, Zero Cpn, 6/28/33	1,874	55
4881617.SQ.FTS.B, Zero Cpn, 6/28/33	1,646	73
4881988.SQ.FTS.B, Zero Cpn, 6/28/33	41,908	2,544

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
4882388.SQ.FTS.B, Zero Cpn, 6/28/33	$ 1,033	$ 100
4882604.SQ.FTS.B, Zero Cpn, 6/28/33	4,323	238
4886936.SQ.FTS.B, Zero Cpn, 6/30/33	29,822	797
4889578.SQ.FTS.B, Zero Cpn, 7/01/33	6,235	387
4891549.SQ.FTS.B, Zero Cpn, 7/03/33	3,445	160
4893163.SQ.FTS.B, Zero Cpn, 7/04/33	12,426	732
4900969.SQ.FTS.B, Zero Cpn, 7/07/33	1,027	72
4901122.SQ.FTS.B, Zero Cpn, 7/07/33	611	23
4905832.SQ.FTS.B, Zero Cpn, 7/10/33	6,609	440
4907500.SQ.FTS.B, Zero Cpn, 7/11/33	4,190	180
4908035.SQ.FTS.B, Zero Cpn, 7/11/33	5,837	174
4909783.SQ.FTS.B, Zero Cpn, 7/12/33	36	1
4922859.SQ.FTS.B, Zero Cpn, 7/14/33	513	58
4923842.SQ.FTS.B, Zero Cpn, 7/16/33	1,929	85
4924187.SQ.FTS.B, Zero Cpn, 7/17/33	357	27
4925184.SQ.FTS.B, Zero Cpn, 7/18/33	2,723	240
4925548.SQ.FTS.B, Zero Cpn, 7/18/33	16,715	1,711
4925972.SQ.FTS.B, Zero Cpn, 7/18/33	7,444	565
4926169.SQ.FTS.B, Zero Cpn, 7/18/33	261	24
4927104.SQ.FTS.B, Zero Cpn, 7/19/33	7,625	583
4937358.SQ.FTS.B, Zero Cpn, 7/24/33	640	28
4938983.SQ.FTS.B, Zero Cpn, 7/25/33	1,318	98
4942412.SQ.FTS.B, Zero Cpn, 7/26/33	13,011	794
4955556.SQ.FTS.B, Zero Cpn, 7/29/33	1,374	48
4960204.SQ.FTS.B, Zero Cpn, 7/31/33	361	18
4965912.SQ.FTS.B, Zero Cpn, 8/01/33	1,587	143
4967772.SQ.FTS.B, Zero Cpn, 8/02/33	7,693	841
4968011.SQ.FTS.B, Zero Cpn, 8/02/33	732	66
4968065.SQ.FTS.B, Zero Cpn, 8/02/33	9,113	786
4975394.SQ.FTS.B, Zero Cpn, 8/05/33	1,503	78
4981564.SQ.FTS.B, Zero Cpn, 8/09/33	474	29
4981810.SQ.FTS.B, Zero Cpn, 8/09/33	913	63
4989575.SQ.FTS.B, Zero Cpn, 8/11/33	1,283	110
4990427.SQ.FTS.B, Zero Cpn, 8/12/33	646	29
4990812.SQ.FTS.B, Zero Cpn, 8/12/33	3,319	283
4991412.SQ.FTS.B, Zero Cpn, 8/13/33	1,244	78
4992493.SQ.FTS.B, Zero Cpn, 8/14/33	1,237	115
4993580.SQ.FTS.B, Zero Cpn, 8/14/33	600	59
5006802.SQ.FTS.B, Zero Cpn, 8/16/33	7,127	798
5019192.SQ.FTS.B, Zero Cpn, 8/17/33	10,195	561
5026306.SQ.FTS.B, Zero Cpn, 8/19/33	5,011	629
5026883.SQ.FTS.B, Zero Cpn, 8/20/33	4,074	598
5027172.SQ.FTS.B, Zero Cpn, 8/21/33	156	8
5042184.SQ.FTS.B, Zero Cpn, 8/25/33	236	22
5044115.SQ.FTS.B, Zero Cpn, 8/27/33	551	62
5044278.SQ.FTS.B, Zero Cpn, 8/27/33	4,435	263
5047301.SQ.FTS.B, Zero Cpn, 8/28/33	4,140	432
5047438.SQ.FTS.B, Zero Cpn, 8/28/33	1,084	191
5053049.SQ.FTS.B, Zero Cpn, 9/02/33	110	16
5057829.SQ.FTS.B, Zero Cpn, 9/03/33	273	14
5058089.SQ.FTS.B, Zero Cpn, 9/03/33	14,656	1,237
5062108.SQ.FTS.B, Zero Cpn, 9/05/33	2,002	94
5065553.SQ.FTS.B, Zero Cpn, 9/07/33	11,144	529
5065983.SQ.FTS.B, Zero Cpn, 9/08/33	137	7
5073687.SQ.FTS.B, Zero Cpn, 9/10/33	2,366	153
5075271.SQ.FTS.B, Zero Cpn, 9/10/33	1,279	69
5075710.SQ.FTS.B, Zero Cpn, 9/11/33	2,580	454
5075922.SQ.FTS.B, Zero Cpn, 9/11/33	309	17
Block, Inc. (continued)		
5083204.SQ.FTS.B, Zero Cpn, 9/15/33	$ 1,242	$ 203
5084881.SQ.FTS.B, Zero Cpn, 9/16/33	552	70
5090985.SQ.FTS.B, Zero Cpn, 9/17/33	383	26
5094121.SQ.FTS.B, Zero Cpn, 9/19/33	410	57
5094327.SQ.FTS.B, Zero Cpn, 9/19/33	349	45
5094655.SQ.FTS.B, Zero Cpn, 9/20/33	2,008	272
5096024.SQ.FTS.B, Zero Cpn, 9/21/33	9,361	819
5096286.SQ.FTS.B, Zero Cpn, 9/21/33	250	23
5097330.SQ.FTS.B, Zero Cpn, 9/21/33	4,283	605
5099070.SQ.FTS.B, Zero Cpn, 9/22/33	659	60
5102362.SQ.FTS.B, Zero Cpn, 9/23/33	26,662	2,679
5109707.SQ.FTS.B, Zero Cpn, 9/25/33	478	69
5110232.SQ.FTS.B, Zero Cpn, 9/26/33	4,917	632
5110354.SQ.FTS.B, Zero Cpn, 9/26/33	407	70
5110450.SQ.FTS.B, Zero Cpn, 9/26/33	4,298	555
5114631.SQ.FTS.B, Zero Cpn, 9/29/33	2,038	307
5118658.SQ.FTS.B, Zero Cpn, 9/30/33	879	133
5122398.SQ.FTS.B, Zero Cpn, 9/30/33	5,431	552
5123250.SQ.FTS.B, Zero Cpn, 9/30/33	2,209	301
5123870.SQ.FTS.B, Zero Cpn, 9/30/33	461	66
5130538.SQ.FTS.B, Zero Cpn, 10/04/33	2,193	198
5130975.SQ.FTS.B, Zero Cpn, 10/04/33	272	61
5132890.SQ.FTS.B, Zero Cpn, 10/05/33	30,012	4,977
5134488.SQ.FTS.B, Zero Cpn, 10/05/33	1,144	104
5135982.SQ.FTS.B, Zero Cpn, 10/05/33	11,822	764
5136603.SQ.FTS.B, Zero Cpn, 10/06/33	1,728	256
5138301.SQ.FTS.B, Zero Cpn, 10/06/33	2,419	428
5142732.SQ.FTS.B, Zero Cpn, 10/07/33	172	11
5144732.SQ.FTS.B, Zero Cpn, 10/07/33	2,684	347
5146188.SQ.FTS.B, Zero Cpn, 10/08/33	6,782	994
5149203.SQ.FTS.B, Zero Cpn, 10/10/33	473	58
5153658.SQ.FTS.B, Zero Cpn, 10/12/33	202	33
5154060.SQ.FTS.B, Zero Cpn, 10/12/33	494	101
5155680.SQ.FTS.B, Zero Cpn, 10/12/33	521	35
5156338.SQ.FTS.B, Zero Cpn, 10/12/33	2,755	537
5156676.SQ.FTS.B, Zero Cpn, 10/12/33	1,284	174
5160593.SQ.FTS.B, Zero Cpn, 10/13/33	14,723	1,482
5162594.SQ.FTS.B, Zero Cpn, 10/14/33	617	38
5163731.SQ.FTS.B, Zero Cpn, 10/14/33	7,221	808
5164639.SQ.FTS.B, Zero Cpn, 10/14/33	519	101
5172784.SQ.FTS.B, Zero Cpn, 10/17/33	6,176	1,456
5179416.SQ.FTS.B, Zero Cpn, 10/18/33	2,654	370
5181201.SQ.FTS.B, Zero Cpn, 10/19/33	6,478	1,184
5183474.SQ.FTS.B, Zero Cpn, 10/19/33	575	98
5185761.SQ.FTS.B, Zero Cpn, 10/20/33	715	160
5190095.SQ.FTS.B, Zero Cpn, 10/20/33	4,638	782
5210392.SQ.FTS.B, Zero Cpn, 10/23/33	2,424	184
5219088.SQ.FTS.B, Zero Cpn, 10/26/33	1,399	486
5220601.SQ.FTS.B, Zero Cpn, 10/26/33	650	146
5220660.SQ.FTS.B, Zero Cpn, 10/26/33	1,536	169
5238450.SQ.FTS.B, Zero Cpn, 10/29/33	401	99
5239973.SQ.FTS.B, Zero Cpn, 10/30/33	1,526	152
5241436.SQ.FTS.B, Zero Cpn, 11/01/33	3,606	559
5243291.SQ.FTS.B, Zero Cpn, 11/02/33	75	7
5243505.SQ.FTS.B, Zero Cpn, 11/02/33	20,719	4,809
5244949.SQ.FTS.B, Zero Cpn, 11/02/33	2,287	559
5245623.SQ.FTS.B, Zero Cpn, 11/02/33	4,046	754
5250245.SQ.FTS.B, Zero Cpn, 11/03/33	419	74

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
5250706.SQ.FTS.B, Zero Cpn, 11/03/33 . .	$ 1,023	$ 310
5250769.SQ.FTS.B, Zero Cpn, 11/03/33 . .	1,742	154
5254509.SQ.FTS.B, Zero Cpn, 11/04/33 . .	234	67
5254554.SQ.FTS.B, Zero Cpn, 11/04/33 . .	5,092	454
5254769.SQ.FTS.B, Zero Cpn, 11/04/33 . .	1,097	341
5255302.SQ.FTS.B, Zero Cpn, 11/04/33 . .	19,141	4,774
5262459.SQ.FTS.B, Zero Cpn, 11/05/33 . .	220	22
5266447.SQ.FTS.B, Zero Cpn, 11/05/33 . .	318	57
5266476.SQ.FTS.B, Zero Cpn, 11/05/33 . .	4,839	523
5266837.SQ.FTS.B, Zero Cpn, 11/05/33 . .	3,783	836
5281083.SQ.FTS.B, Zero Cpn, 11/10/33 . .	337	110
5281103.SQ.FTS.B, Zero Cpn, 11/10/33 . .	8,490	785
5293954.SQ.FTS.B, Zero Cpn, 11/14/33 . .	476	103
5294371.SQ.FTS.B, Zero Cpn, 11/15/33 . .	329	46
5296287.SQ.FTS.B, Zero Cpn, 11/16/33 . .	311	62
5305068.SQ.FTS.B, Zero Cpn, 11/17/33 . .	77,744	18,789
5313405.SQ.FTS.B, Zero Cpn, 11/18/33 . .	546	99
5316290.SQ.FTS.B, Zero Cpn, 11/19/33 . .	1,073	290
5317552.SQ.FTS.B, Zero Cpn, 11/19/33 . .	181	55
5320657.SQ.FTS.B, Zero Cpn, 11/20/33 . .	443	215
5321872.SQ.FTS.B, Zero Cpn, 11/20/33 . .	1,538	299
5322693.SQ.FTS.B, Zero Cpn, 11/20/33 . .	874	123
5325004.SQ.FTS.B, Zero Cpn, 11/22/33 . .	1,379	353
5325652.SQ.FTS.B, Zero Cpn, 11/22/33 . .	659	172
5328895.SQ.FTS.B, Zero Cpn, 11/23/33 . .	2,371	633
5329650.SQ.FTS.B, Zero Cpn, 11/23/33 . .	1,202	267
5329785.SQ.FTS.B, Zero Cpn, 11/23/33 . .	1,629	194
5330101.SQ.FTS.B, Zero Cpn, 11/23/33 . .	7,563	2,545
5331262.SQ.FTS.B, Zero Cpn, 11/24/33 . .	4,420	643
5363132.SQ.FTS.B, Zero Cpn, 11/26/33 . .	7,301	1,619
5372948.SQ.FTS.B, Zero Cpn, 11/27/33 . .	7,104	1,730
5374200.SQ.FTS.B, Zero Cpn, 11/27/33 . .	7,532	2,430
5380422.SQ.FTS.B, Zero Cpn, 11/27/33 . .	12,758	2,035
5381740.SQ.FTS.B, Zero Cpn, 11/29/33 . .	733	78
		29,169,589
Freedom Financial Asset Management LLC		
APP-11740309.FP.FTS.B, 5.99%, 12/20/23	963	966
APP-11877787.FP.FTS.B, 5.99%, 1/08/24 .	983	986
APP-11878440.FP.FTS.B, 5.99%, 1/08/24 .	669	349
APP-12386826.FP.FTS.B, 23.99%, 2/01/24	2,536	2,546
APP-11929185.FP.FTS.B, 18.49%, 2/20/24	6,052	965
APP-11877563.FP.FTS.B, 5.99%, 2/21/24 .	1,141	1,145
APP-11798519.FP.FTS.B, 5.99%, 2/22/24 .	1,573	1,580
APP-12287371.FP.FTS.B, 5.99%, 3/17/24 .	1,536	1,544
APP-11595183.FP.FTS.B, 5.99%, 3/22/24 .	1,943	1,953
APP-14217946.FP.FTS.B, 5.99%, 5/06/24 .	3,337	3,356
APP-13741737.FP.FTS.B, 5.99%, 5/16/24 .	2,607	2,623
APP-13628198.FP.FTS.B, 5.99%, 5/20/24 .	2,573	2,590
APP-14866497.FP.FTS.B, 5.99%, 5/24/24 .	3,366	3,390
APP-13746596.FP.FTS.B, 5.99%, 5/29/24 .	2,850	2,873
APP-14939093.FP.FTS.B, 5.99%, 6/01/24 .	2,593	2,608
APP-14129567.FP.FTS.B, 5.99%, 6/10/24 .	2,728	2,743
APP-14038696.FP.FTS.B, 16.49%, 6/10/24	4,934	4,967
APP-14317523.FP.FTS.B, 17.49%, 6/12/24	2,596	2,615
APP-14689106.FP.FTS.B, 5.99%, 6/15/24 .	2,656	2,668
APP-14190363.FP.FTS.B, 5.99%, 6/16/24 .	3,061	3,082
APP-14178961.FP.FTS.B, 5.99%, 6/17/24 .	2,534	2,555
Freedom Financial Asset Management LLC (continued)		
APP-14057537.FP.FTS.B, 5.99%, 6/20/24 .	$ 3,527	$ 3,552
APP-14304559.FP.FTS.B, 5.99%, 6/20/24 .	2,574	2,593
APP-14343981.FP.FTS.B, 5.99%, 6/20/24 .	3,365	3,390
APP-15398343.FP.FTS.B, 5.99%, 6/20/24 .	4,039	4,070
APP-15654646.FP.FTS.B, 19.74%, 7/05/24	4,991	5,024
APP-14867047.FP.FTS.B, 5.99%, 7/08/24 .	3,881	3,907
APP-14918054.FP.FTS.B, 14.99%, 7/08/24	7,478	4,943
APP-15601576.FP.FTS.B, 16.49%, 7/08/24	3,254	3,277
APP-14886138.FP.FTS.B, 5.99%, 7/16/24 .	3,483	3,509
APP-15145416.FP.FTS.B, 5.99%, 7/16/24 .	2,459	2,477
APP-15110089.FP.FTS.B, 5.99%, 7/30/24 .	3,637	3,674
APP-15573525.FP.FTS.B, 23.99%, 8/01/24	7,278	7,315
APP-15556796.FP.FTS.B, 5.99%, 8/05/24 .	3,507	3,531
APP-17023826.FP.FTS.B, 5.99%, 8/06/24 .	4,395	4,429
APP-15420537.FP.FTS.B, 23.99%, 8/12/24	16,272	16,446
APP-15754991.FP.FTS.B, 5.99%, 8/13/24 .	3,307	3,334
APP-16050735.FP.FTS.B, 5.99%, 8/14/24 .	3,892	3,922
APP-16062858.FP.FTS.B, 23.99%, 8/14/24	4,857	4,901
APP-15525886.FP.FTS.B, 13.49%, 8/15/24	5,589	5,641
APP-15705719.FP.FTS.B, 17.74%, 8/20/24	4,703	4,756
APP-15870402.FP.FTS.B, 5.99%, 8/28/24 .	4,700	4,745
APP-17083152.FP.FTS.B, 5.99%, 9/06/24 .	3,151	3,173
APP-17218556.FP.FTS.B, 5.99%, 9/09/24 .	5,175	5,215
APP-17481705.FP.FTS.B, 15.99%, 9/13/24	6,228	6,284
APP-17230704.FP.FTS.B, 5.99%, 9/23/24 .	4,337	4,379
APP-10830803.FP.FTS.B, 23.49%, 11/30/24	5,474	5,578
APP-11673054.FP.FTS.B, 18.99%, 12/16/24	5,434	5,491
APP-11740833.FP.FTS.B, 23.99%, 12/22/24	8,414	8,543
APP-11877979.FP.FTS.B, 7.49%, 1/06/25 .	12,531	12,621
APP-11942701.FP.FTS.B, 9.49%, 1/08/25 .	18,019	18,152
APP-11729669.FP.FTS.B, 10.74%, 1/08/25	4,802	4,822
APP-12331634.FP.FTS.B, 7.74%, 2/04/25 .	7,795	7,850
APP-11751656.FP.FTS.B, 9.74%, 2/05/25 .	7,882	7,934
APP-11912407.FP.FTS.B, 15.99%, 2/15/25	10,400	10,458
APP-11872506.FP.FTS.B, 19.49%, 2/15/25	8,784	8,818
APP-12050640.FP.FTS.B, 12.24%, 3/15/25	14,250	14,367
APP-12033288.FP.FTS.B, 14.49%, 3/15/25	10,049	10,104
APP-11949006.FP.FTS.B, 9.74%, 3/17/25 .	8,084	2,644
APP-12270565.FP.FTS.B, 16.49%, 3/17/25	15,311	15,341
APP-12351684.FP.FTS.B, 7.49%, 3/18/25 .	8,777	8,851
APP-12270708.FP.FTS.B, 9.49%, 3/20/25 .	11,781	11,892
APP-12420138.FP.FTS.B, 17.99%, 3/20/25	5,184	5,224
APP-12418031.FP.FTS.B, 13.99%, 3/22/25	12,178	12,298
APP-12287521.FP.FTS.B, 16.49%, 3/22/25	7,228	7,288
APP-13752242.FP.FTS.B, 10.09%, 4/01/25	5,398	5,417
APP-13961297.FP.FTS.B, 17.49%, 4/16/25	5,116	1,003
APP-13951296.FP.FTS.B, 17.24%, 4/26/25	13,907	14,011
APP-14058368.FP.FTS.B, 12.49%, 5/01/25	13,404	13,471
APP-14113024.FP.FTS.B, 11.59%, 5/03/25	6,330	6,376
APP-14094552.FP.FTS.B, 17.74%, 5/03/25	22,094	22,032
APP-14304933.FP.FTS.B, 14.99%, 5/12/25	6,995	7,023
APP-13745262.FP.FTS.B, 12.84%, 5/16/25	27,064	27,297
APP-13550190.FP.FTS.B, 24.99%, 5/16/25	9,140	9,116
APP-13512883.FP.FTS.B, 9.84%, 5/20/25 .	21,646	21,868
APP-13060190.FP.FTS.B, 10.24%, 5/20/25	15,596	15,747
APP-13805924.FP.FTS.B, 24.99%, 5/20/25	9,391	9,379
APP-14613251.FP.FTS.B, 10.49%, 5/25/25	3,243	3,251
APP-13938404.FP.FTS.B, 12.24%, 5/26/25	21,829	22,022

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Freedom Financial Asset Management LLC (continued)		
APP-13957398.FP.FTS.B, 14.49%, 6/01/25	$ 12,294	$ 12,355
APP-13914811.FP.FTS.B, 15.09%, 6/03/25	5,932	5,974
APP-14959860.FP.FTS.B, 19.74%, 6/03/25	32,331	19,266
APP-13821733.FP.FTS.B, 22.99%, 6/03/25	8,607	8,482
APP-13609952.FP.FTS.B, 10.09%, 6/04/25	23,799	23,975
APP-13818738.FP.FTS.B, 10.84%, 6/04/25	25,492	25,713
APP-14919947.FP.FTS.B, 16.24%, 6/05/25	19,426	19,365
APP-14179362.FP.FTS.B, 17.49%, 6/05/25	5,618	5,647
APP-15039073.FP.FTS.B, 23.49%, 6/05/25	6,408	6,338
APP-13901500.FP.FTS.B, 19.49%, 6/07/25	8,989	8,927
APP-13913960.FP.FTS.B, 25.49%, 6/07/25	5,750	5,679
APP-13968504.FP.FTS.B, 19.49%, 6/08/25	9,121	9,063
APP-14166988.FP.FTS.B, 17.49%, 6/09/25	5,944	5,981
APP-14165903.FP.FTS.B, 19.24%, 6/12/25	30,087	29,970
APP-14337562.FP.FTS.B, 11.24%, 6/13/25	28,484	28,721
APP-14058139.FP.FTS.B, 11.84%, 6/15/25	7,598	7,660
APP-14058182.FP.FTS.B, 18.49%, 6/15/25	4,595	4,614
APP-14134773.FP.FTS.B, 21.99%, 6/15/25	6,434	6,410
APP-14319615.FP.FTS.B, 18.49%, 6/16/25	13,164	13,179
APP-13822936.FP.FTS.B, 9.34%, 6/17/25.	17,101	17,267
APP-14057042.FP.FTS.B, 7.84%, 6/18/25.	8,818	8,871
APP-14176007.FP.FTS.B, 7.84%, 6/18/25.	14,005	14,141
APP-14182518.FP.FTS.B, 7.84%, 6/18/25.	12,263	12,382
APP-14189826.FP.FTS.B, 9.34%, 6/18/25.	16,984	17,153
APP-14058031.FP.FTS.B, 16.49%, 6/18/25	5,955	5,982
APP-14147815.FP.FTS.B, 19.99%, 6/18/25	8,050	7,994
APP-14145063.FP.FTS.B, 20.49%, 6/18/25	4,489	4,512
APP-14118175.FP.FTS.B, 10.09%, 6/19/25	10,253	10,359
APP-14058272.FP.FTS.B, 12.59%, 6/19/25	16,067	16,228
APP-14181617.FP.FTS.B, 18.49%, 6/19/25	9,600	9,644
APP-14188793.FP.FTS.B, 25.49%, 6/19/25	5,516	5,498
APP-14194578.FP.FTS.B, 25.49%, 6/19/25	4,718	4,708
APP-14057653.FP.FTS.B, 10.09%, 6/20/25	10,246	10,354
APP-14215775.FP.FTS.B, 16.49%, 6/20/25	11,456	11,557
APP-14309929.FP.FTS.B, 25.49%, 6/20/25	1,514	176
APP-14349793.FP.FTS.B, 16.24%, 6/26/25	18,400	18,477
APP-14107541.FP.FTS.B, 10.09%, 6/28/25	4,288	4,306
APP-14196847.FP.FTS.B, 20.49%, 6/28/25	3,134	3,103
APP-14318446.FP.FTS.B, 23.49%, 6/28/25	7,277	7,219
APP-15705647.FP.FTS.B, 18.74%, 6/30/25	9,457	9,532
APP-15602534.FP.FTS.B, 17.24%, 7/02/25	13,195	13,126
APP-15754423.FP.FTS.B, 25.49%, 7/04/25	7,543	7,489
APP-14867025.FP.FTS.B, 8.24%, 7/06/25.	13,704	13,813
APP-14874396.FP.FTS.B, 11.24%, 7/06/25	29,820	30,054
APP-15716641.FP.FTS.B, 25.49%, 7/06/25	6,722	6,628
APP-14907939.FP.FTS.B, 17.49%, 7/07/25	13,785	13,627
APP-14925295.FP.FTS.B, 10.24%, 7/08/25	22,551	22,729
APP-15017105.FP.FTS.B, 22.49%, 7/11/25	6,215	6,180
APP-14864961.FP.FTS.B, 22.74%, 7/11/25	16,061	5,589
APP-15033224.FP.FTS.B, 25.49%, 7/12/25	5,816	5,762
APP-16047052.FP.FTS.B, 20.74%, 7/13/25	26,251	26,148
APP-15043725.FP.FTS.B, 12.74%, 7/15/25	8,489	8,554
APP-14877854.FP.FTS.B, 14.99%, 7/15/25	1,978	1,975
APP-14866721.FP.FTS.B, 17.49%, 7/15/25	4,178	4,164
APP-14887227.FP.FTS.B, 17.49%, 7/15/25	7,486	7,508
APP-14890683.FP.FTS.B, 17.49%, 7/15/25	7,350	7,402
APP-15129611.FP.FTS.B, 10.49%, 7/16/25	7,779	2,430
APP-14867122.FP.FTS.B, 14.99%, 7/16/25	12,333	12,341
Freedom Financial Asset Management LLC (continued)		
APP-14748673.FP.FTS.B, 10.74%, 7/17/25	$ 8,976	$ 9,057
APP-14866669.FP.FTS.B, 17.49%, 7/17/25	8,667	8,670
APP-14522319.FP.FTS.B, 10.24%, 7/20/25	16,970	17,155
APP-14854614.FP.FTS.B, 14.99%, 7/21/25	10,464	10,567
APP-14909153.FP.FTS.B, 16.74%, 7/21/25	19,978	20,055
APP-14957730.FP.FTS.B, 16.99%, 7/21/25	15,207	15,257
APP-14920948.FP.FTS.B, 10.49%, 7/22/25	11,754	11,861
APP-14987575.FP.FTS.B, 19.99%, 7/22/25	10,199	10,173
APP-15015830.FP.FTS.B, 25.49%, 7/22/25	6,555	6,519
APP-15036503.FP.FTS.B, 25.49%, 7/22/25	9,308	9,256
APP-15038725.FP.FTS.B, 23.49%, 7/24/25	6,821	6,783
APP-17010427.FP.FTS.B, 8.74%, 7/25/25.	9,651	9,737
APP-11741918.FP.FTS.B, 16.49%, 7/25/25	3,990	3,991
APP-14192654.FP.FTS.B, 19.49%, 7/25/25	4,494	4,477
APP-14867189.FP.FTS.B, 17.49%, 7/26/25	9,748	9,812
APP-15050243.FP.FTS.B, 18.99%, 7/26/25	6,338	6,382
APP-14543407.FP.FTS.B, 10.49%, 7/29/25	11,972	12,109
APP-15143633.FP.FTS.B, 10.49%, 7/30/25	10,602	1,267
APP-17491589.FP.FTS.B, 11.49%, 8/03/25	17,888	17,998
APP-15593139.FP.FTS.B, 25.49%, 8/04/25	10,138	9,955
APP-16899367.FP.FTS.B, 25.49%, 8/04/25	6,095	6,072
APP-15235015.FP.FTS.B, 8.74%, 8/05/25.	11,553	11,615
APP-15602610.FP.FTS.B, 16.49%, 8/05/25	6,629	6,613
APP-15739609.FP.FTS.B, 8.74%, 8/07/25.	18,143	18,288
APP-17496469.FP.FTS.B, 14.99%, 8/10/25	10,248	10,323
APP-15032228.FP.FTS.B, 23.49%, 8/12/25	6,864	6,780
APP-15025145.FP.FTS.B, 25.49%, 8/12/25	6,818	6,771
APP-15537240.FP.FTS.B, 25.49%, 8/12/25	8,604	8,501
APP-15576269.FP.FTS.B, 25.49%, 8/13/25	9,465	2,086
APP-15715162.FP.FTS.B, 16.74%, 8/14/25	10,370	10,386
APP-15222033.FP.FTS.B, 22.24%, 8/14/25	23,416	8,171
APP-16065337.FP.FTS.B, 23.49%, 8/14/25	8,384	2,995
APP-15259729.FP.FTS.B, 25.49%, 8/14/25	8,355	777
APP-13337231.FP.FTS.B, 8.99%, 8/15/25.	10,625	10,727
APP-15399078.FP.FTS.B, 20.99%, 8/15/25	33,633	33,656
APP-16002031.FP.FTS.B, 11.49%, 8/19/25	14,041	14,182
APP-10173660.FP.FTS.B, 14.49%, 8/19/25	27,638	28,064
APP-15744848.FP.FTS.B, 25.49%, 8/20/25	8,839	8,780
APP-15705051.FP.FTS.B, 11.74%, 8/21/25	27,776	28,070
APP-14371156.FP.FTS.B, 20.49%, 8/22/25	5,361	5,343
APP-15524582.FP.FTS.B, 10.49%, 8/25/25	9,372	9,479
APP-16072062.FP.FTS.B, 25.49%, 8/26/25	4,409	1,671
APP-16069326.FP.FTS.B, 25.49%, 8/27/25	2,412	2,393
APP-16077556.FP.FTS.B, 14.99%, 8/28/25	26,248	26,549
APP-15532550.FP.FTS.B, 5.99%, 8/30/25.	2,185	2,198
APP-16638019.FP.FTS.B, 15.24%, 9/13/25	9,247	9,304
APP-16609197.FP.FTS.B, 12.99%, 9/15/25	11,537	11,640
APP-17493794.FP.FTS.B, 19.99%, 9/15/25	7,146	7,090
APP-16928712.FP.FTS.B, 17.99%, 9/17/25	11,567	11,641
APP-16931630.FP.FTS.B, 17.99%, 9/17/25	13,300	13,352
APP-17510658.FP.FTS.B, 16.24%, 9/18/25	10,200	10,263
APP-17058236.FP.FTS.B, 9.74%, 9/19/25.	10,377	10,486
APP-16725749.FP.FTS.B, 13.99%, 9/20/25	13,437	13,556
APP-13608599.FP.FTS.B, 11.49%, 9/23/25	21,658	21,915
APP-15010755.FP.FTS.B, 25.49%, 9/23/25	16,340	16,183
APP-16554677.FP.FTS.B, 13.24%, 9/25/25	26,459	26,709
APP-10482527.FP.FTS.B, 10.99%, 10/26/25	11,000	11,127

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Freedom Financial Asset Management LLC (continued)		
APP-10846360.FP.FTS.B, 11.49%, 11/30/25	$ 18,622	$ 18,941
APP-11672772.FP.FTS.B, 13.99%, 12/01/25	17,967	18,180
APP-11657253.FP.FTS.B, 16.99%, 12/20/25	32,785	9,899
APP-11733135.FP.FTS.B, 20.99%, 12/22/25	6,416	6,620
APP-08649280.FP.FTS.B, 9.99%, 12/23/25	12,696	12,894
APP-11461331.FP.FTS.B, 8.99%, 12/25/25	18,142	18,395
APP-10224409.FP.FTS.B, 10.24%, 1/04/26	8,349	8,454
APP-11461158.FP.FTS.B, 7.99%, 1/26/26	24,066	24,437
APP-11727451.FP.FTS.B, 19.49%, 2/01/26	5,288	5,388
APP-11740312.FP.FTS.B, 20.49%, 2/03/26	12,849	13,152
APP-12270370.FP.FTS.B, 8.99%, 2/04/26	31,254	31,662
APP-11693759.FP.FTS.B, 13.99%, 2/05/26	14,611	14,897
APP-11750555.FP.FTS.B, 19.49%, 2/06/26	7,658	7,880
APP-11750277.FP.FTS.B, 20.99%, 2/06/26	5,089	5,207
APP-11872702.FP.FTS.B, 7.99%, 2/20/26	14,120	14,335
APP-15727324.FP.FTS.B, 25.49%, 2/20/26	4,230	2,205
APP-11880862.FP.FTS.B, 17.99%, 2/21/26	7,862	8,054
APP-12409087.FP.FTS.B, 7.99%, 3/08/26	15,538	15,754
APP-12287223.FP.FTS.B, 19.99%, 3/08/26	11,423	11,701
APP-12410099.FP.FTS.B, 10.24%, 3/15/26	10,505	10,660
APP-12417109.FP.FTS.B, 15.49%, 3/21/26	6,595	6,714
APP-12270589.FP.FTS.B, 10.24%, 3/22/26	11,830	12,022
APP-14057607.FP.FTS.B, 13.99%, 4/30/26	14,187	14,485
APP-14153218.FP.FTS.B, 17.99%, 5/01/26	19,982	20,244
APP-14308214.FP.FTS.B, 17.49%, 5/06/26	9,919	10,072
APP-13754165.FP.FTS.B, 8.34%, 5/16/26	23,931	24,276
APP-13539948.FP.FTS.B, 21.74%, 5/18/26	14,621	14,960
APP-12270410.FP.FTS.B, 8.34%, 5/20/26	17,616	17,912
APP-13700095.FP.FTS.B, 21.74%, 5/20/26	8,012	7,980
APP-12032996.FP.FTS.B, 12.34%, 5/22/26	8,244	8,379
APP-13485505.FP.FTS.B, 15.74%, 5/22/26	21,752	22,179
APP-11934555.FP.FTS.B, 19.49%, 5/22/26	11,258	11,515
APP-13826786.FP.FTS.B, 16.49%, 6/03/26	8,979	4,762
APP-13823472.FP.FTS.B, 17.24%, 6/03/26	27,709	28,089
APP-14175261.FP.FTS.B, 20.49%, 6/05/26	22,997	23,393
APP-14058279.FP.FTS.B, 21.74%, 6/10/26	15,098	15,319
APP-14297747.FP.FTS.B, 22.99%, 6/12/26	7,447	7,555
APP-14338698.FP.FTS.B, 14.74%, 6/13/26	33,400	17,826
APP-14057255.FP.FTS.B, 12.34%, 6/15/26	9,766	9,917
APP-14222736.FP.FTS.B, 12.84%, 6/15/26	13,403	13,596
APP-14174847.FP.FTS.B, 16.49%, 6/15/26	8,515	8,513
APP-14058114.FP.FTS.B, 16.99%, 6/15/26	13,726	13,928
APP-14057971.FP.FTS.B, 17.99%, 6/15/26	10,842	11,065
APP-14331555.FP.FTS.B, 20.49%, 6/15/26	6,587	642
APP-14185776.FP.FTS.B, 18.49%, 6/16/26	9,456	9,621
APP-14085492.FP.FTS.B, 9.84%, 6/17/26	21,850	22,188
APP-14181485.FP.FTS.B, 11.34%, 6/17/26	35,025	35,574
APP-14057334.FP.FTS.B, 17.49%, 6/18/26	16,728	17,034
APP-14192027.FP.FTS.B, 9.84%, 6/19/26	21,310	21,657
APP-07740556.FP.FTS.B, 12.59%, 6/19/26	17,573	17,867
APP-13767318.FP.FTS.B, 13.34%, 6/19/26	30,105	30,610
APP-13963648.FP.FTS.B, 17.24%, 6/19/26	23,591	24,033
APP-13768424.FP.FTS.B, 17.49%, 6/19/26	18,624	18,983
APP-14057973.FP.FTS.B, 17.99%, 6/19/26	13,553	13,717
APP-14214629.FP.FTS.B, 10.34%, 6/20/26	20,328	20,641
APP-14193365.FP.FTS.B, 21.49%, 6/20/26	13,493	13,778
APP-14178499.FP.FTS.B, 26.49%, 6/21/26	5,756	5,882
APP-15602395.FP.FTS.B, 17.24%, 6/24/26	16,430	16,713
Freedom Financial Asset Management LLC (continued)		
APP-14329001.FP.FTS.B, 23.49%, 6/24/26	$ 5,679	$ 5,808
APP-14280430.FP.FTS.B, 20.49%, 6/25/26	13,411	13,684
APP-15479960.FP.FTS.B, 24.74%, 6/29/26	8,008	8,180
APP-15673409.FP.FTS.B, 17.24%, 7/01/26	6,098	6,164
APP-14548332.FP.FTS.B, 16.49%, 7/05/26	19,118	19,366
APP-16068283.FP.FTS.B, 20.74%, 7/05/26	19,513	19,692
APP-15676938.FP.FTS.B, 14.49%, 7/06/26	7,467	7,564
APP-14801281.FP.FTS.B, 14.99%, 7/08/26	11,499	11,656
APP-14689091.FP.FTS.B, 17.49%, 7/09/26	3,110	3,097
APP-14943051.FP.FTS.B, 17.99%, 7/09/26	15,479	8,735
APP-14522661.FP.FTS.B, 15.99%, 7/10/26	19,687	19,945
APP-16070360.FP.FTS.B, 20.74%, 7/10/26	32,426	32,825
APP-15869429.FP.FTS.B, 21.99%, 7/10/26	6,951	7,036
APP-15045798.FP.FTS.B, 17.74%, 7/12/26	30,881	17,414
APP-15054747.FP.FTS.B, 21.49%, 7/12/26	19,877	20,176
APP-16085008.FP.FTS.B, 18.49%, 7/14/26	14,487	14,665
APP-14920803.FP.FTS.B, 16.99%, 7/15/26	11,591	11,770
APP-14921360.FP.FTS.B, 16.99%, 7/15/26	10,686	10,850
APP-14865932.FP.FTS.B, 17.49%, 7/15/26	20,099	20,389
APP-11443413.FP.FTS.B, 10.59%, 7/17/26	26,304	26,700
APP-14689124.FP.FTS.B, 10.99%, 7/17/26	13,632	13,840
APP-14882473.FP.FTS.B, 12.99%, 7/17/26	29,886	30,306
APP-14688569.FP.FTS.B, 17.74%, 7/17/26	26,695	27,106
APP-14176550.FP.FTS.B, 10.34%, 7/18/26	22,511	22,850
APP-14816252.FP.FTS.B, 10.74%, 7/18/26	15,528	15,767
APP-14688717.FP.FTS.B, 10.99%, 7/18/26	9,129	9,271
APP-14870900.FP.FTS.B, 17.49%, 7/19/26	14,751	15,004
APP-14905708.FP.FTS.B, 16.99%, 7/20/26	9,324	9,486
APP-14820629.FP.FTS.B, 17.24%, 7/20/26	29,881	30,378
APP-15020361.FP.FTS.B, 26.49%, 7/20/26	6,446	580
APP-14902088.FP.FTS.B, 11.24%, 7/22/26	11,328	11,506
APP-14865904.FP.FTS.B, 15.74%, 7/23/26	28,986	29,503
APP-14980679.FP.FTS.B, 17.99%, 7/23/26	4,768	1,850
APP-14964964.FP.FTS.B, 18.99%, 7/23/26	19,442	19,813
APP-13767438.FP.FTS.B, 10.74%, 7/25/26	25,115	25,518
APP-15048537.FP.FTS.B, 20.99%, 7/25/26	19,076	19,432
APP-13608775.FP.FTS.B, 13.49%, 7/26/26	21,603	6,385
APP-17114653.FP.FTS.B, 18.74%, 8/01/26	6,193	6,227
APP-17112981.FP.FTS.B, 10.74%, 8/03/26	12,624	12,758
APP-16811535.FP.FTS.B, 21.74%, 8/03/26	31,616	31,845
APP-17117415.FP.FTS.B, 11.24%, 8/06/26	22,067	22,344
APP-17510305.FP.FTS.B, 18.49%, 8/07/26	19,066	19,244
APP-15589148.FP.FTS.B, 14.49%, 8/08/26	7,915	8,030
APP-10219598.FP.FTS.B, 15.49%, 8/11/26	10,467	10,740
APP-15594842.FP.FTS.B, 17.24%, 8/12/26	15,282	15,488
APP-16036383.FP.FTS.B, 20.24%, 8/13/26	9,220	9,349
APP-15327014.FP.FTS.B, 9.24%, 8/14/26	24,892	25,291
APP-15585646.FP.FTS.B, 9.49%, 8/14/26	10,070	10,223
APP-15594751.FP.FTS.B, 10.74%, 8/14/26	23,278	23,640
APP-15585110.FP.FTS.B, 11.49%, 8/14/26	13,701	13,917
APP-16050065.FP.FTS.B, 23.99%, 8/14/26	6,261	6,324
APP-15449600.FP.FTS.B, 20.74%, 8/15/26	19,184	19,442
APP-15763520.FP.FTS.B, 20.74%, 8/15/26	20,116	20,387
APP-15526039.FP.FTS.B, 21.74%, 8/15/26	10,930	11,069
APP-15529270.FP.FTS.B, 24.74%, 8/15/26	1,878	1,860
APP-16072518.FP.FTS.B, 12.49%, 8/16/26	37,005	37,523
APP-10235724.FP.FTS.B, 15.49%, 8/20/26	14,361	14,446
APP-15493477.FP.FTS.B, 16.74%, 8/20/26	14,457	14,706

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Freedom Financial Asset Management LLC (continued)		
APP-15602180.FP.FTS.B, 18.74%, 8/20/26	$ 12,018	$ 12,237
APP-15747887.FP.FTS.B, 18.74%, 8/20/26	4,142	4,144
APP-15743821.FP.FTS.B, 26.49%, 8/20/26	8,847	8,992
APP-15757972.FP.FTS.B, 18.24%, 8/21/26	11,954	12,170
APP-15750146.FP.FTS.B, 19.24%, 8/21/26	9,294	9,456
APP-15467456.FP.FTS.B, 26.49%, 8/21/26	8,508	8,657
APP-15025202.FP.FTS.B, 23.74%, 8/22/26	14,703	14,827
APP-13200176.FP.FTS.B, 16.49%, 8/24/26	10,327	10,503
APP-12414817.FP.FTS.B, 15.24%, 8/26/26	14,740	14,989
APP-12674952.FP.FTS.B, 15.24%, 8/26/26	12,377	12,507
APP-16078255.FP.FTS.B, 19.24%, 8/26/26	20,504	20,880
APP-16046150.FP.FTS.B, 21.74%, 8/26/26	4,339	2,061
APP-16051271.FP.FTS.B, 21.74%, 8/27/26	12,023	12,223
APP-15951898.FP.FTS.B, 16.49%, 8/28/26	23,419	23,734
APP-15872992.FP.FTS.B, 19.24%, 8/28/26	14,790	15,075
APP-16947974.FP.FTS.B, 13.24%, 9/06/26	13,668	13,816
APP-17143594.FP.FTS.B, 9.99%, 9/07/26	11,804	11,955
APP-17156366.FP.FTS.B, 11.24%, 9/07/26	17,189	17,380
APP-16728029.FP.FTS.B, 26.49%, 9/09/26	6,495	6,532
APP-15043711.FP.FTS.B, 26.49%, 9/12/26	8,819	701
APP-17115080.FP.FTS.B, 15.24%, 9/13/26	8,636	8,743
APP-15872822.FP.FTS.B, 19.24%, 9/15/26	10,126	10,226
APP-16681815.FP.FTS.B, 8.24%, 9/16/26	19,562	19,840
APP-14329008.FP.FTS.B, 19.49%, 9/17/26	20,272	20,386
APP-16637553.FP.FTS.B, 24.49%, 9/17/26	8,092	8,138
APP-16640720.FP.FTS.B, 9.99%, 9/18/26	37,565	38,122
APP-16637870.FP.FTS.B, 12.49%, 9/18/26	12,174	12,359
APP-17100593.FP.FTS.B, 9.49%, 9/20/26	14,941	15,167
APP-17124398.FP.FTS.B, 9.74%, 9/20/26	37,527	38,096
APP-16119643.FP.FTS.B, 12.24%, 9/20/26	22,598	22,958
APP-17439783.FP.FTS.B, 10.74%, 9/25/26	4,523	4,593
APP-17331723.FP.FTS.B, 16.99%, 9/25/26	20,586	20,843
APP-15458893.FP.FTS.B, 20.74%, 10/15/26	19,414	1,879
APP-16067938.FP.FTS.B, 18.74%, 10/24/26	19,453	1,944
APP-10745954.FP.FTS.B, 12.74%, 11/30/26	25,408	25,921
APP-11742538.FP.FTS.B, 16.49%, 12/15/26	18,692	19,004
APP-11603796.FP.FTS.B, 20.99%, 12/15/26	11,157	11,542
APP-11741994.FP.FTS.B, 18.99%, 12/16/26	12,430	12,734
APP-11695022.FP.FTS.B, 16.49%, 12/17/26	17,483	17,806
APP-11737893.FP.FTS.B, 25.49%, 12/18/26	8,247	8,493
APP-11743333.FP.FTS.B, 16.49%, 12/19/26	10,834	11,033
APP-11694428.FP.FTS.B, 14.49%, 12/22/26	6,657	6,770
APP-11742165.FP.FTS.B, 18.49%, 12/22/26	8,798	9,043
APP-11739845.FP.FTS.B, 19.99%, 12/22/26	9,947	10,272
APP-11751120.FP.FTS.B, 8.99%, 12/23/26	27,225	27,697
APP-11694004.FP.FTS.B, 11.74%, 12/23/26	34,701	35,298
APP-11749943.FP.FTS.B, 18.49%, 12/23/26	10,599	1,201
APP-11708423.FP.FTS.B, 20.99%, 12/23/26	26,864	27,675
APP-11743539.FP.FTS.B, 21.74%, 12/23/26	18,744	19,388
APP-11752109.FP.FTS.B, 22.49%, 12/23/26	8,213	8,398
APP-10229823.FP.FTS.B, 25.49%, 12/26/26	7,613	7,858
APP-11940969.FP.FTS.B, 13.99%, 1/05/27	12,692	12,699
APP-11890774.FP.FTS.B, 8.99%, 1/06/27	27,930	28,336
APP-11920032.FP.FTS.B, 19.99%, 1/07/27	18,838	19,223
APP-11939491.FP.FTS.B, 15.49%, 1/08/27	11,342	11,556
Freedom Financial Asset Management LLC (continued)		
APP-11795112.FP.FTS.B, 19.99%, 1/08/27	$ 11,186	$ 11,381
APP-11929275.FP.FTS.B, 19.99%, 1/08/27	7,531	7,672
APP-12270584.FP.FTS.B, 10.49%, 1/25/27	5,172	3,523
APP-11749683.FP.FTS.B, 16.74%, 1/25/27	20,261	20,740
APP-11704729.FP.FTS.B, 16.99%, 1/25/27	14,369	14,647
APP-11752310.FP.FTS.B, 25.49%, 1/28/27	1,094	1,091
APP-12268807.FP.FTS.B, 10.99%, 2/01/27	19,309	19,561
APP-11022562.FP.FTS.B, 11.74%, 2/01/27	6,887	6,968
APP-12396734.FP.FTS.B, 11.74%, 2/03/27	36,349	36,837
APP-11732843.FP.FTS.B, 14.74%, 2/03/27	36,160	36,785
APP-11712261.FP.FTS.B, 18.49%, 2/03/27	11,730	11,900
APP-11745377.FP.FTS.B, 21.49%, 2/04/27	12,184	12,402
APP-11612708.FP.FTS.B, 22.99%, 2/04/27	12,434	12,684
APP-11752870.FP.FTS.B, 16.49%, 2/05/27	8,946	9,103
APP-12293217.FP.FTS.B, 17.49%, 2/05/27	18,877	19,170
APP-11742593.FP.FTS.B, 17.99%, 2/05/27	7,553	7,690
APP-11703116.FP.FTS.B, 19.49%, 2/05/27	9,143	9,310
APP-11799159.FP.FTS.B, 11.49%, 2/15/27	11,633	11,821
APP-11922307.FP.FTS.B, 20.49%, 2/15/27	9,131	9,327
APP-11919163.FP.FTS.B, 10.99%, 2/17/27	19,742	20,063
APP-11904406.FP.FTS.B, 11.24%, 2/19/27	13,632	13,860
APP-11942494.FP.FTS.B, 18.99%, 2/19/27	14,328	14,637
APP-11940530.FP.FTS.B, 13.49%, 2/20/27	13,501	13,741
APP-11942190.FP.FTS.B, 18.49%, 2/20/27	9,596	9,807
APP-11509327.FP.FTS.B, 18.99%, 2/20/27	24,073	24,623
APP-11923837.FP.FTS.B, 19.74%, 2/20/27	31,587	32,148
APP-11944817.FP.FTS.B, 20.49%, 2/20/27	4,545	4,521
APP-11810142.FP.FTS.B, 10.99%, 2/21/27	17,911	18,237
APP-11937475.FP.FTS.B, 16.49%, 2/21/27	18,744	19,164
APP-11928189.FP.FTS.B, 18.49%, 2/21/27	3,972	2,808
APP-11939575.FP.FTS.B, 22.49%, 2/21/27	6,987	7,172
APP-11927887.FP.FTS.B, 9.24%, 2/22/27	8,926	9,086
APP-11861145.FP.FTS.B, 13.24%, 2/22/27	15,097	15,343
APP-11941579.FP.FTS.B, 16.49%, 2/22/27	14,779	15,009
APP-11872292.FP.FTS.B, 19.99%, 2/22/27	10,693	10,962
APP-15432708.FP.FTS.B, 24.74%, 3/05/27	6,943	407
APP-12361627.FP.FTS.B, 8.99%, 3/07/27	17,863	18,127
APP-12232977.FP.FTS.B, 14.74%, 3/07/27	37,164	37,722
APP-12389833.FP.FTS.B, 16.49%, 3/07/27	9,020	9,174
APP-12183710.FP.FTS.B, 22.99%, 3/07/27	3,496	3,483
APP-12410874.FP.FTS.B, 10.99%, 3/08/27	18,128	18,398
APP-12418857.FP.FTS.B, 11.24%, 3/08/27	10,170	10,321
APP-12405015.FP.FTS.B, 13.24%, 3/08/27	14,949	15,174
APP-12415944.FP.FTS.B, 13.24%, 3/08/27	18,876	19,224
APP-12412062.FP.FTS.B, 16.49%, 3/08/27	20,310	20,620
APP-12416735.FP.FTS.B, 11.24%, 3/15/27	9,494	9,648
APP-12032886.FP.FTS.B, 16.99%, 3/16/27	8,099	8,244
APP-12384050.FP.FTS.B, 13.74%, 3/17/27	20,271	20,615
APP-12397582.FP.FTS.B, 19.99%, 3/18/27	19,901	20,167
APP-12408565.FP.FTS.B, 17.99%, 3/19/27	17,741	18,095
APP-12270281.FP.FTS.B, 10.99%, 3/20/27	14,815	15,070
APP-11947650.FP.FTS.B, 15.49%, 3/20/27	12,063	12,300
APP-12270508.FP.FTS.B, 8.99%, 3/21/27	13,212	13,351
APP-11694093.FP.FTS.B, 13.49%, 3/21/27	14,146	14,404
APP-12402081.FP.FTS.B, 18.49%, 3/21/27	22,059	22,535
APP-11940575.FP.FTS.B, 25.49%, 3/21/27	7,000	7,179
APP-12412441.FP.FTS.B, 11.24%, 3/22/27	29,262	29,789
APP-12412264.FP.FTS.B, 19.99%, 3/22/27	10,908	11,152

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Freedom Financial Asset Management LLC (continued)		
APP-13642414.FP.FTS.B, 17.99%, 4/11/27	$ 21,047	$ 4,143
APP-11877626.FP.FTS.B, 13.59%, 4/14/27	30,679	31,141
APP-13682302.FP.FTS.B, 18.49%, 4/15/27	8,098	8,225
APP-13824171.FP.FTS.B, 20.24%, 4/15/27	31,065	31,287
APP-13744711.FP.FTS.B, 26.49%, 4/15/27	6,943	2,443
APP-12119826.FP.FTS.B, 12.09%, 4/16/27	37,825	38,328
APP-13846094.FP.FTS.B, 19.49%, 4/16/27	6,128	1,914
APP-13767273.FP.FTS.B, 11.59%, 4/18/27	12,550	12,732
APP-13929153.FP.FTS.B, 9.59%, 4/20/27.	10,200	10,352
APP-11878337.FP.FTS.B, 11.24%, 4/21/27	9,897	2,782
APP-14057284.FP.FTS.B, 13.59%, 4/23/27	30,023	30,436
APP-13920277.FP.FTS.B, 17.99%, 4/24/27	17,876	5,616
APP-13899643.FP.FTS.B, 12.09%, 4/28/27	37,517	38,084
APP-14059320.FP.FTS.B, 16.99%, 4/30/27	20,828	4,026
APP-14099769.FP.FTS.B, 20.49%, 4/30/27	15,871	16,245
APP-14199304.FP.FTS.B, 13.59%, 5/01/27	27,286	27,612
APP-14146465.FP.FTS.B, 17.99%, 5/01/27	2,849	2,856
APP-14187476.FP.FTS.B, 17.99%, 5/01/27	21,302	21,490
APP-14176600.FP.FTS.B, 22.99%, 5/01/27	9,325	9,376
APP-14087177.FP.FTS.B, 18.99%, 5/02/27	14,007	4,612
APP-14289803.FP.FTS.B, 22.49%, 5/02/27	7,706	7,750
APP-14041540.FP.FTS.B, 11.59%, 5/03/27	16,253	16,464
APP-14129708.FP.FTS.B, 11.34%, 5/05/27	26,029	26,394
APP-14179808.FP.FTS.B, 17.99%, 5/05/27	22,409	22,653
APP-14172338.FP.FTS.B, 18.49%, 5/05/27	10,325	10,378
APP-14163190.FP.FTS.B, 18.74%, 5/05/27	27,119	27,149
APP-13965445.FP.FTS.B, 20.24%, 5/08/27	16,663	5,613
APP-14263477.FP.FTS.B, 21.99%, 5/10/27	14,685	14,835
APP-13484916.FP.FTS.B, 14.99%, 5/12/27	16,315	16,558
APP-14330285.FP.FTS.B, 11.74%, 5/13/27	20,497	20,781
APP-13720484.FP.FTS.B, 11.34%, 5/15/27	30,275	30,712
APP-13483981.FP.FTS.B, 16.99%, 5/15/27	9,942	10,086
APP-13485148.FP.FTS.B, 18.49%, 5/15/27	23,866	24,209
APP-13694672.FP.FTS.B, 24.99%, 5/15/27	24,558	24,845
APP-13725984.FP.FTS.B, 13.59%, 5/17/27	23,454	23,805
APP-13302047.FP.FTS.B, 13.74%, 5/17/27	8,227	8,350
APP-13417402.FP.FTS.B, 17.99%, 5/18/27	11,713	11,889
APP-12287013.FP.FTS.B, 18.24%, 5/18/27	25,502	25,867
APP-13849753.FP.FTS.B, 9.34%, 5/20/27.	23,911	24,269
APP-13484281.FP.FTS.B, 11.34%, 5/20/27	7,132	7,159
APP-13800465.FP.FTS.B, 18.49%, 5/20/27	9,474	9,617
APP-13529032.FP.FTS.B, 18.74%, 5/20/27	27,997	28,484
APP-13705972.FP.FTS.B, 26.49%, 5/20/27	8,502	8,575
APP-13542298.FP.FTS.B, 11.34%, 5/21/27	19,530	19,883
APP-13811007.FP.FTS.B, 11.34%, 5/21/27	19,926	20,229
APP-13848454.FP.FTS.B, 16.09%, 5/21/27	8,912	9,048
APP-13767415.FP.FTS.B, 19.49%, 5/21/27	15,222	15,458
APP-13826410.FP.FTS.B, 20.49%, 5/21/27	16,414	16,626
APP-13838022.FP.FTS.B, 22.49%, 5/21/27	6,458	6,556
APP-13660286.FP.FTS.B, 22.99%, 5/21/27	7,824	7,980
APP-13840262.FP.FTS.B, 23.49%, 5/21/27	10,143	10,295
APP-11743712.FP.FTS.B, 21.49%, 5/22/27	12,502	12,621
APP-13921670.FP.FTS.B, 18.49%, 5/24/27	2,403	2,403
APP-13628676.FP.FTS.B, 16.99%, 5/27/27	9,861	10,056
APP-13485109.FP.FTS.B, 20.49%, 5/27/27	9,703	9,899
APP-13724215.FP.FTS.B, 10.09%, 5/28/27	36,054	36,692
APP-13751462.FP.FTS.B, 11.59%, 5/28/27	28,886	29,411
APP-13574037.FP.FTS.B, 15.24%, 5/28/27	36,190	36,834
Freedom Financial Asset Management LLC (continued)		
APP-13628755.FP.FTS.B, 19.49%, 5/28/27	$ 8,466	$ 8,642
APP-13521024.FP.FTS.B, 20.99%, 5/28/27	12,990	13,263
APP-13696300.FP.FTS.B, 13.84%, 5/29/27	11,625	11,848
APP-13932583.FP.FTS.B, 15.49%, 5/30/27	4,958	4,950
APP-13836108.FP.FTS.B, 13.59%, 5/31/27	31,452	31,890
APP-13852222.FP.FTS.B, 26.49%, 5/31/27	7,793	7,902
APP-14965459.FP.FTS.B, 17.24%, 6/01/27	24,182	24,406
APP-15037607.FP.FTS.B, 20.99%, 6/01/27	9,249	9,269
APP-13623936.FP.FTS.B, 9.34%, 6/03/27.	30,646	31,086
APP-13816811.FP.FTS.B, 18.99%, 6/03/27	16,277	16,416
APP-14795053.FP.FTS.B, 26.99%, 6/03/27	7,555	7,507
APP-13628843.FP.FTS.B, 16.99%, 6/04/27	10,158	10,286
APP-14688354.FP.FTS.B, 17.49%, 6/04/27	20,813	21,038
APP-15009891.FP.FTS.B, 20.74%, 6/05/27	25,613	25,680
APP-13965578.FP.FTS.B, 22.49%, 6/05/27	2,535	2,497
APP-14190918.FP.FTS.B, 9.59%, 6/06/27.	5,939	5,966
APP-14191584.FP.FTS.B, 11.34%, 6/06/27	28,849	29,278
APP-14200239.FP.FTS.B, 11.34%, 6/06/27	30,547	30,970
APP-14177752.FP.FTS.B, 11.59%, 6/06/27	20,016	20,268
APP-14165096.FP.FTS.B, 14.74%, 6/06/27	23,756	24,078
APP-14192451.FP.FTS.B, 17.99%, 6/06/27	23,628	23,827
APP-14083608.FP.FTS.B, 20.49%, 6/06/27	9,377	9,322
APP-14192777.FP.FTS.B, 20.49%, 6/06/27	12,726	2,647
APP-13961157.FP.FTS.B, 12.09%, 6/07/27	38,111	38,610
APP-14225512.FP.FTS.B, 20.49%, 6/07/27	8,104	8,177
APP-14212766.FP.FTS.B, 26.49%, 6/07/27	3,360	3,290
APP-14925385.FP.FTS.B, 15.49%, 6/10/27	12,133	12,272
APP-13914635.FP.FTS.B, 20.99%, 6/10/27	16,315	16,444
APP-15045243.FP.FTS.B, 21.49%, 6/10/27	16,048	16,137
APP-14179267.FP.FTS.B, 17.24%, 6/11/27	38,736	39,266
APP-14197185.FP.FTS.B, 20.49%, 6/12/27	17,854	2,017
APP-14221142.FP.FTS.B, 24.24%, 6/12/27	19,764	12,433
APP-14324970.FP.FTS.B, 24.74%, 6/12/27	11,700	11,840
APP-14189919.FP.FTS.B, 20.49%, 6/13/27	12,906	13,025
APP-14176860.FP.FTS.B, 20.24%, 6/15/27	24,505	24,790
APP-14227617.FP.FTS.B, 20.99%, 6/15/27	8,156	8,235
APP-14197537.FP.FTS.B, 22.99%, 6/15/27	8,785	2,976
APP-14219059.FP.FTS.B, 11.34%, 6/16/27	15,484	15,714
APP-15597460.FP.FTS.B, 16.49%, 6/16/27	25,301	25,561
APP-14301553.FP.FTS.B, 22.49%, 6/16/27	14,958	15,117
APP-14046117.FP.FTS.B, 9.59%, 6/17/27.	12,511	12,708
APP-14151947.FP.FTS.B, 10.84%, 6/17/27	23,194	23,566
APP-14138938.FP.FTS.B, 11.59%, 6/17/27	13,040	13,251
APP-14194032.FP.FTS.B, 13.59%, 6/17/27	21,281	2,431
APP-14104736.FP.FTS.B, 15.49%, 6/17/27	3,567	3,565
APP-14188906.FP.FTS.B, 16.99%, 6/17/27	16,062	16,326
APP-14160914.FP.FTS.B, 20.99%, 6/17/27	15,071	15,252
APP-14200894.FP.FTS.B, 23.49%, 6/17/27	11,245	11,370
APP-14243912.FP.FTS.B, 26.49%, 6/17/27	7,199	7,248
APP-14301044.FP.FTS.B, 26.49%, 6/17/27	7,795	7,822
APP-14057201.FP.FTS.B, 15.99%, 6/18/27	9,600	9,737
APP-13986857.FP.FTS.B, 20.49%, 6/18/27	12,314	12,482
APP-14108165.FP.FTS.B, 20.49%, 6/18/27	14,953	15,122
APP-14152014.FP.FTS.B, 20.49%, 6/18/27	8,589	8,703
APP-14181527.FP.FTS.B, 22.49%, 6/18/27	13,311	1,327
APP-14066107.FP.FTS.B, 9.34%, 6/19/27.	30,647	31,142
APP-14157257.FP.FTS.B, 11.34%, 6/19/27	15,818	16,077
APP-14170154.FP.FTS.B, 11.59%, 6/19/27	9,332	9,488

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Freedom Financial Asset Management LLC (continued)		
APP-14165192.FP.FTS.B, 17.99%, 6/19/27	$ 15,806	$ 16,042
APP-14159215.FP.FTS.B, 18.49%, 6/19/27	9,355	9,501
APP-14191093.FP.FTS.B, 18.99%, 6/19/27	16,277	16,515
APP-14195378.FP.FTS.B, 19.49%, 6/19/27	23,023	23,409
APP-14025039.FP.FTS.B, 20.49%, 6/19/27	10,672	10,810
APP-14034800.FP.FTS.B, 22.24%, 6/19/27	16,527	16,697
APP-14326267.FP.FTS.B, 23.74%, 6/19/27	25,867	25,931
APP-14194801.FP.FTS.B, 11.34%, 6/20/27	15,534	15,798
APP-14202174.FP.FTS.B, 11.59%, 6/20/27	10,114	10,286
APP-14202404.FP.FTS.B, 12.09%, 6/20/27	39,025	39,696
APP-14077334.FP.FTS.B, 13.59%, 6/20/27	22,930	23,302
APP-14188625.FP.FTS.B, 13.59%, 6/20/27	15,735	15,987
APP-14162980.FP.FTS.B, 16.74%, 6/20/27	30,468	30,791
APP-14057492.FP.FTS.B, 16.99%, 6/20/27	11,860	11,990
APP-14066475.FP.FTS.B, 17.99%, 6/20/27	22,646	4,577
APP-14194952.FP.FTS.B, 17.99%, 6/20/27	16,218	16,430
APP-14198467.FP.FTS.B, 18.99%, 6/20/27	21,705	21,922
APP-14221223.FP.FTS.B, 19.24%, 6/20/27	39,752	40,230
APP-14172834.FP.FTS.B, 20.99%, 6/20/27	9,457	9,586
APP-14159440.FP.FTS.B, 21.99%, 6/20/27	12,932	13,118
APP-14195756.FP.FTS.B, 22.49%, 6/20/27	13,253	13,424
APP-14199815.FP.FTS.B, 22.49%, 6/20/27	9,280	9,388
APP-08640096.FP.FTS.B, 11.34%, 6/21/27	21,732	22,086
APP-14317227.FP.FTS.B, 20.74%, 6/21/27	33,410	3,468
APP-14278564.FP.FTS.B, 20.49%, 6/24/27	10,254	10,411
APP-14292674.FP.FTS.B, 21.99%, 6/25/27	14,239	14,461
APP-14215379.FP.FTS.B, 17.49%, 6/26/27	14,434	14,704
APP-14178588.FP.FTS.B, 22.99%, 6/26/27	1,483	1,475
APP-13787332.FP.FTS.B, 11.34%, 6/27/27	19,806	20,158
APP-14178884.FP.FTS.B, 17.49%, 6/27/27	8,005	8,035
APP-14335800.FP.FTS.B, 19.99%, 6/27/27	12,072	12,290
APP-14341730.FP.FTS.B, 20.99%, 6/27/27	11,948	12,153
APP-13695730.FP.FTS.B, 26.49%, 6/28/27	6,287	6,396
APP-15557986.FP.FTS.B, 10.99%, 6/30/27	33,543	34,098
APP-15748724.FP.FTS.B, 12.49%, 7/01/27	19,268	19,476
APP-15753390.FP.FTS.B, 26.99%, 7/01/27	8,668	8,703
APP-15425472.FP.FTS.B, 18.99%, 7/02/27	25,659	25,788
APP-15635946.FP.FTS.B, 24.74%, 7/03/27	13,793	13,850
APP-15718781.FP.FTS.B, 26.74%, 7/03/27	3,406	3,323
APP-15653357.FP.FTS.B, 21.24%, 7/04/27	6,707	6,746
APP-14883847.FP.FTS.B, 17.24%, 7/06/27	6,076	6,152
APP-15716454.FP.FTS.B, 20.24%, 7/06/27	1,567	1,545
APP-14197811.FP.FTS.B, 20.49%, 7/06/27	16,103	16,241
APP-15556990.FP.FTS.B, 21.24%, 7/06/27	8,384	8,441
APP-14902078.FP.FTS.B, 11.74%, 7/07/27	19,257	19,506
APP-14904704.FP.FTS.B, 13.99%, 7/07/27	30,298	30,659
APP-14911217.FP.FTS.B, 13.99%, 7/07/27	19,328	19,594
APP-15744265.FP.FTS.B, 14.49%, 7/07/27	8,347	8,360
APP-14143499.FP.FTS.B, 17.24%, 7/07/27	27,004	27,192
APP-14923950.FP.FTS.B, 13.74%, 7/08/27	10,328	10,465
APP-14844069.FP.FTS.B, 16.49%, 7/08/27	22,910	23,180
APP-14917832.FP.FTS.B, 16.49%, 7/08/27	4,417	4,371
APP-14923618.FP.FTS.B, 16.49%, 7/08/27	12,903	1,386
APP-14840263.FP.FTS.B, 17.49%, 7/08/27	21,804	22,078
APP-14994439.FP.FTS.B, 19.99%, 7/10/27	14,935	15,123
APP-15007157.FP.FTS.B, 20.99%, 7/11/27	9,889	9,951
APP-14868239.FP.FTS.B, 11.99%, 7/12/27	9,568	9,704
APP-14709072.FP.FTS.B, 17.49%, 7/12/27	16,726	16,944
Freedom Financial Asset Management LLC (continued)		
APP-15039779.FP.FTS.B, 17.49%, 7/12/27	$ 18,417	$ 5,302
APP-15023218.FP.FTS.B, 23.99%, 7/12/27	22,895	14,273
APP-15042638.FP.FTS.B, 26.99%, 7/12/27	8,466	8,503
APP-16045778.FP.FTS.B, 22.49%, 7/13/27	9,334	914
APP-14930206.FP.FTS.B, 14.49%, 7/14/27	9,122	9,259
APP-14689546.FP.FTS.B, 11.74%, 7/15/27	22,666	23,004
APP-14818480.FP.FTS.B, 11.74%, 7/15/27	31,626	32,099
APP-14821859.FP.FTS.B, 11.74%, 7/15/27	16,267	16,508
APP-14914496.FP.FTS.B, 11.74%, 7/15/27	31,626	32,100
APP-15114820.FP.FTS.B, 11.74%, 7/15/27	15,757	15,974
APP-13767685.FP.FTS.B, 11.99%, 7/15/27	17,764	2,290
APP-14996949.FP.FTS.B, 11.99%, 7/15/27	11,234	11,377
APP-15137192.FP.FTS.B, 11.99%, 7/15/27	13,882	14,073
APP-14128298.FP.FTS.B, 23.99%, 7/15/27	12,825	12,854
APP-15039028.FP.FTS.B, 22.99%, 7/16/27	6,685	6,729
APP-14843307.FP.FTS.B, 11.99%, 7/17/27	11,889	12,074
APP-14866235.FP.FTS.B, 12.74%, 7/17/27	39,260	39,795
APP-14906097.FP.FTS.B, 16.74%, 7/18/27	39,107	39,585
APP-14882502.FP.FTS.B, 11.74%, 7/19/27	19,012	19,318
APP-14811744.FP.FTS.B, 13.99%, 7/19/27	28,098	28,551
APP-14688586.FP.FTS.B, 17.49%, 7/19/27	22,029	22,384
APP-14174912.FP.FTS.B, 22.99%, 7/19/27	26,315	26,685
APP-14160424.FP.FTS.B, 23.99%, 7/19/27	14,452	14,661
APP-14057681.FP.FTS.B, 11.99%, 7/20/27	9,581	9,739
APP-13547748.FP.FTS.B, 12.09%, 7/20/27	40,591	41,268
APP-14766983.FP.FTS.B, 13.99%, 7/20/27	32,130	32,659
APP-14859116.FP.FTS.B, 13.99%, 7/20/27	5,145	5,154
APP-14911982.FP.FTS.B, 15.99%, 7/20/27	15,482	15,748
APP-14902830.FP.FTS.B, 16.24%, 7/20/27	32,550	32,959
APP-15056862.FP.FTS.B, 22.99%, 7/20/27	16,780	16,897
APP-14688432.FP.FTS.B, 9.99%, 7/21/27.	9,810	9,968
APP-14865961.FP.FTS.B, 11.74%, 7/21/27	28,385	28,860
APP-14937680.FP.FTS.B, 11.99%, 7/21/27	13,318	13,529
APP-14938376.FP.FTS.B, 11.99%, 7/21/27	11,913	12,113
APP-14881643.FP.FTS.B, 17.49%, 7/21/27	17,796	18,099
APP-14877061.FP.FTS.B, 9.99%, 7/22/27.	12,953	13,166
APP-14728435.FP.FTS.B, 11.99%, 7/22/27	10,328	10,505
APP-15030718.FP.FTS.B, 18.24%, 7/22/27	33,145	33,547
APP-16899204.FP.FTS.B, 16.24%, 7/23/27	24,415	24,697
APP-14529813.FP.FTS.B, 18.24%, 7/23/27	31,295	31,756
APP-14859157.FP.FTS.B, 19.24%, 7/24/27	33,151	33,639
APP-15024147.FP.FTS.B, 22.99%, 7/25/27	6,404	2,138
APP-14314279.FP.FTS.B, 23.49%, 7/25/27	6,428	6,507
APP-15048932.FP.FTS.B, 11.99%, 7/26/27	13,493	13,720
APP-14346063.FP.FTS.B, 18.49%, 7/27/27	20,631	20,959
APP-15053109.FP.FTS.B, 11.74%, 7/29/27	15,858	16,141
APP-16318783.FP.FTS.B, 18.99%, 7/30/27	15,225	15,445
APP-14191366.FP.FTS.B, 22.49%, 7/31/27	14,513	1,374
APP-15578753.FP.FTS.B, 11.74%, 8/01/27	24,063	24,350
APP-15576948.FP.FTS.B, 12.24%, 8/01/27	28,157	28,493
APP-16690743.FP.FTS.B, 18.49%, 8/01/27	6,715	6,784
APP-15361603.FP.FTS.B, 19.74%, 8/01/27	15,146	15,204
APP-15584134.FP.FTS.B, 12.99%, 8/03/27	21,263	21,510
APP-16724945.FP.FTS.B, 13.99%, 8/03/27	42,191	21,465
APP-16827842.FP.FTS.B, 16.24%, 8/03/27	19,951	20,192
APP-16934495.FP.FTS.B, 13.99%, 8/05/27	12,998	13,055
APP-17031491.FP.FTS.B, 13.99%, 8/05/27	41,370	41,821
APP-17503110.FP.FTS.B, 15.99%, 8/05/27	43,916	4,300

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Freedom Financial Asset Management LLC (continued)		
APP-17272402.FP.FTS.B, 21.24%, 8/05/27	$ 26,996	$ 26,947
APP-15682350.FP.FTS.B, 22.24%, 8/05/27	18,117	6,024
APP-15713621.FP.FTS.B, 12.49%, 8/06/27	13,863	14,042
APP-15751991.FP.FTS.B, 12.49%, 8/07/27	12,428	12,583
APP-15763190.FP.FTS.B, 22.24%, 8/08/27	21,427	21,423
APP-15743089.FP.FTS.B, 16.74%, 8/10/27	20,342	20,596
APP-15600789.FP.FTS.B, 22.24%, 8/10/27	6,374	6,419
APP-17457181.FP.FTS.B, 16.24%, 8/12/27	8,315	8,412
APP-15231441.FP.FTS.B, 16.99%, 8/12/27	39,004	39,563
APP-17422584.FP.FTS.B, 18.49%, 8/12/27	16,798	16,893
APP-15558741.FP.FTS.B, 19.49%, 8/12/27	31,903	32,198
APP-15594246.FP.FTS.B, 25.49%, 8/12/27	22,822	22,875
APP-15576373.FP.FTS.B, 19.24%, 8/13/27	12,911	13,042
APP-15302717.FP.FTS.B, 20.24%, 8/13/27	18,047	18,072
APP-15437840.FP.FTS.B, 20.24%, 8/13/27	13,324	13,381
APP-16055829.FP.FTS.B, 12.99%, 8/14/27	9,687	9,801
APP-15595170.FP.FTS.B, 15.24%, 8/14/27	41,145	41,798
APP-15805332.FP.FTS.B, 18.74%, 8/14/27	21,702	6,312
APP-16079598.FP.FTS.B, 20.49%, 8/14/27	16,734	16,856
APP-16063371.FP.FTS.B, 20.99%, 8/14/27	20,961	21,112
APP-15638158.FP.FTS.B, 21.24%, 8/14/27	8,232	4,653
APP-15526033.FP.FTS.B, 21.74%, 8/14/27	17,540	17,610
APP-14058523.FP.FTS.B, 21.99%, 8/14/27	27,921	28,118
APP-15802156.FP.FTS.B, 22.24%, 8/14/27	12,590	12,686
APP-15356967.FP.FTS.B, 22.49%, 8/14/27	42,705	43,038
APP-15578534.FP.FTS.B, 11.74%, 8/15/27	24,690	25,039
APP-15398960.FP.FTS.B, 12.99%, 8/15/27	34,834	35,405
APP-15709743.FP.FTS.B, 14.49%, 8/15/27	32,685	33,161
APP-15299307.FP.FTS.B, 14.99%, 8/15/27	24,336	24,730
APP-11750409.FP.FTS.B, 17.99%, 8/15/27	15,106	15,238
APP-15544956.FP.FTS.B, 18.74%, 8/15/27	13,002	13,211
APP-15710954.FP.FTS.B, 18.99%, 8/15/27	25,985	26,231
APP-15570179.FP.FTS.B, 19.99%, 8/15/27	633	396
APP-15574568.FP.FTS.B, 20.24%, 8/15/27	25,108	25,305
APP-15702332.FP.FTS.B, 20.24%, 8/15/27	8,411	8,532
APP-15744959.FP.FTS.B, 20.49%, 8/15/27	31,626	3,589
APP-15585228.FP.FTS.B, 22.24%, 8/15/27	19,638	19,755
APP-16074588.FP.FTS.B, 23.49%, 8/15/27	12,700	12,738
APP-16075494.FP.FTS.B, 23.49%, 8/15/27	6,789	6,833
APP-15763149.FP.FTS.B, 26.99%, 8/15/27	9,020	9,047
APP-15868809.FP.FTS.B, 12.99%, 8/16/27	27,771	28,156
APP-13337190.FP.FTS.B, 18.99%, 8/16/27	12,161	12,312
APP-15602475.FP.FTS.B, 12.49%, 8/19/27	14,360	14,592
APP-15591313.FP.FTS.B, 20.74%, 8/19/27	11,576	11,698
APP-15601188.FP.FTS.B, 21.24%, 8/19/27	40,927	41,342
APP-15697643.FP.FTS.B, 19.24%, 8/20/27	16,862	17,065
APP-15811836.FP.FTS.B, 19.74%, 8/20/27	20,947	21,169
APP-15742698.FP.FTS.B, 20.74%, 8/20/27	16,778	16,924
APP-15741986.FP.FTS.B, 12.49%, 8/21/27	25,457	25,868
APP-15737768.FP.FTS.B, 17.74%, 8/21/27	15,235	4,778
APP-15602128.FP.FTS.B, 21.74%, 8/21/27	11,413	11,533
APP-15663958.FP.FTS.B, 22.24%, 8/21/27	11,953	12,081
APP-15745269.FP.FTS.B, 22.24%, 8/21/27	13,233	13,346
APP-16024812.FP.FTS.B, 12.99%, 8/22/27	9,727	9,875
APP-15037668.FP.FTS.B, 26.99%, 8/23/27	9,047	9,099
APP-15044155.FP.FTS.B, 20.99%, 8/25/27	17,407	5,956
APP-15006613.FP.FTS.B, 23.49%, 8/25/27	5,410	5,346
APP-14178173.FP.FTS.B, 15.24%, 8/26/27	17,678	17,982
Freedom Financial Asset Management LLC (continued)		
APP-15871509.FP.FTS.B, 20.49%, 8/26/27	$ 15,294	$ 15,495
APP-16071674.FP.FTS.B, 22.49%, 8/26/27	8,959	9,090
APP-15043328.FP.FTS.B, 22.74%, 8/26/27	11,381	11,508
APP-14920951.FP.FTS.B, 23.49%, 8/26/27	6,631	6,726
APP-14977194.FP.FTS.B, 26.99%, 8/26/27	10,346	10,420
APP-16053754.FP.FTS.B, 10.99%, 8/27/27	26,383	26,828
APP-15234987.FP.FTS.B, 16.74%, 8/27/27	24,251	24,669
APP-16061296.FP.FTS.B, 23.49%, 8/27/27	12,015	12,155
APP-16074435.FP.FTS.B, 23.49%, 8/27/27	21,395	4,631
APP-12674078.FP.FTS.B, 20.24%, 8/28/27	25,804	26,197
APP-16019364.FP.FTS.B, 20.99%, 8/28/27	24,483	24,861
APP-14688218.FP.FTS.B, 13.99%, 8/30/27	21,824	2,150
APP-16813915.FP.FTS.B, 19.99%, 9/04/27	16,977	17,133
APP-16893024.FP.FTS.B, 19.99%, 9/04/27	13,850	7,206
APP-17103722.FP.FTS.B, 9.74%, 9/06/27.	4,037	4,087
APP-17244225.FP.FTS.B, 9.49%, 9/09/27.	16,989	17,199
APP-17250115.FP.FTS.B, 9.74%, 9/09/27.	6,061	6,135
APP-14530395.FP.FTS.B, 17.49%, 9/10/27	9,381	2,112
APP-17398424.FP.FTS.B, 18.24%, 9/12/27	8,327	8,328
APP-17433516.FP.FTS.B, 20.49%, 9/12/27	21,156	21,265
APP-17455190.FP.FTS.B, 12.74%, 9/13/27	40,956	41,445
APP-17430483.FP.FTS.B, 12.99%, 9/13/27	21,690	21,961
APP-17450366.FP.FTS.B, 21.24%, 9/13/27	10,116	10,156
APP-16817244.FP.FTS.B, 18.24%, 9/14/27	42,324	42,909
APP-15589159.FP.FTS.B, 26.74%, 9/14/27	14,266	14,273
APP-17144021.FP.FTS.B, 12.99%, 9/15/27	20,119	2,153
APP-16652517.FP.FTS.B, 14.24%, 9/15/27	16,580	16,798
APP-16847088.FP.FTS.B, 18.24%, 9/15/27	8,471	8,526
APP-15040717.FP.FTS.B, 20.99%, 9/15/27	7,979	7,976
APP-15593379.FP.FTS.B, 24.74%, 9/15/27	7,000	7,021
APP-15584156.FP.FTS.B, 26.99%, 9/15/27	10,287	3,595
APP-17507239.FP.FTS.B, 16.24%, 9/16/27	6,948	6,950
APP-16896117.FP.FTS.B, 23.99%, 9/16/27	7,832	7,860
APP-16906029.FP.FTS.B, 17.74%, 9/17/27	8,900	9,046
APP-16901085.FP.FTS.B, 22.49%, 9/17/27	15,576	15,710
APP-14132105.FP.FTS.B, 22.99%, 9/17/27	25,942	26,002
APP-16806378.FP.FTS.B, 23.49%, 9/17/27	23,902	24,065
APP-16119812.FP.FTS.B, 21.74%, 9/18/27	19,606	19,754
APP-16599721.FP.FTS.B, 13.49%, 9/19/27	15,669	15,900
APP-17029315.FP.FTS.B, 14.49%, 9/19/27	8,166	8,182
APP-16335329.FP.FTS.B, 11.24%, 9/20/27	15,264	15,499
APP-17023882.FP.FTS.B, 13.24%, 9/20/27	11,791	11,979
APP-15706743.FP.FTS.B, 24.24%, 9/20/27	8,613	8,676
APP-15738048.FP.FTS.B, 24.99%, 9/20/27	16,653	16,717
APP-15718443.FP.FTS.B, 26.99%, 9/20/27	22,097	22,104
APP-17104731.FP.FTS.B, 13.49%, 9/21/27	15,731	15,973
APP-15601763.FP.FTS.B, 24.24%, 9/21/27	9,951	10,032
APP-15757316.FP.FTS.B, 24.99%, 9/21/27	18,213	18,293
APP-15723564.FP.FTS.B, 26.99%, 9/21/27	6,980	7,007
APP-15725666.FP.FTS.B, 26.99%, 9/21/27	6,552	6,585
APP-15758289.FP.FTS.B, 26.99%, 9/21/27	9,169	9,206
APP-17193229.FP.FTS.B, 11.99%, 9/22/27	12,328	12,517
APP-17221012.FP.FTS.B, 15.24%, 9/22/27	21,191	21,494
APP-15432924.FP.FTS.B, 18.99%, 9/23/27	19,704	19,880
APP-13628761.FP.FTS.B, 20.99%, 9/23/27	14,854	14,989
APP-14078519.FP.FTS.B, 24.24%, 9/24/27	17,219	17,321
APP-17458369.FP.FTS.B, 14.49%, 9/25/27	7,745	7,869
APP-17362213.FP.FTS.B, 18.49%, 9/25/27	16,949	17,118

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Freedom Financial Asset Management LLC (continued)		
APP-17450170.FP.FTS.B, 20.24%, 9/25/27	$ 37,333	$ 37,666
APP-17493809.FP.FTS.B, 20.49%, 9/25/27	15,116	15,351
APP-17329208.FP.FTS.B, 20.99%, 9/25/27	14,815	14,980
APP-17418426.FP.FTS.B, 18.99%, 9/26/27	21,043	21,266
APP-17489430.FP.FTS.B, 8.49%, 9/27/27	21,211	21,539
APP-15069494.FP.FTS.B, 11.99%, 9/27/27	13,276	13,499
APP-17458150.FP.FTS.B, 18.99%, 9/27/27	34,028	34,564
APP-15307313.FP.FTS.B, 22.24%, 10/12/27	13,740	8,526
APP-15684113.FP.FTS.B, 20.74%, 10/18/27	19,122	19,237
APP-15593978.FP.FTS.B, 26.74%, 10/21/27	14,364	1,349
APP-14057430.FP.FTS.B, 14.09%, 10/29/27	12,650	12,744
APP-15008780.FP.FTS.B, 19.99%, 10/29/27	14,763	14,866
APP-15634817.FP.FTS.B, 25.24%, 11/12/27	6,790	6,663
APP-15651111.FP.FTS.B, 24.99%, 11/18/27	21,370	21,346
APP-14122876.FP.FTS.B, 23.49%, 11/20/27	31,636	31,588
APP-13754354.FP.FTS.B, 11.34%, 11/30/27	27,529	13,499
APP-15576572.FP.FTS.B, 20.74%, 12/11/27	18,685	1,964
APP-15398570.FP.FTS.B, 18.99%, 12/14/27	42,460	43,146
APP-16637613.FP.FTS.B, 19.99%, 12/16/27	11,957	12,045
APP-15590969.FP.FTS.B, 20.49%, 2/29/28	29,685	29,926
		11,169,602
LendingClub Corp.		
162565626.LC.FTS.B, 16.95%, 11/30/23	748	78
144492132.LC.FTS.B, 18.94%, 12/06/23	889	887
145295088.LC.FTS.B, 10.72%, 12/21/23	477	477
145216495.LC.FTS.B, 11.8%, 12/21/23	436	436
145263254.LC.FTS.B, 11.8%, 12/21/23	589	588
145296187.LC.FTS.B, 12.98%, 12/21/23	966	966
145611420.LC.FTS.B, 10.72%, 12/31/23	1,268	1,262
145280246.LC.FTS.B, 20.89%, 12/31/23	775	776
145642678.LC.FTS.B, Zero Cpn, 1/02/24	3,350	–
145183021.LC.FTS.B, 10.33%, 1/03/24	1,578	1,571
145710063.LC.FTS.B, 10.72%, 1/03/24	1,043	1,039
146037087.LC.FTS.B, 12.98%, 1/10/24	1,002	998
144986124.LC.FTS.B, 17.97%, 1/14/24	1,477	1,484
146449830.LC.FTS.B, 11.8%, 1/23/24	781	778
146360497.LC.FTS.B, 12.98%, 1/23/24	2,083	2,076
146570696.LC.FTS.B, 14.47%, 1/23/24	783	782
146822604.LC.FTS.B, 17.97%, 1/25/24	748	751
146347023.LC.FTS.B, Zero Cpn, 1/29/24	4,835	–
146986250.LC.FTS.B, 10.72%, 1/29/24	1,591	1,586
146951890.LC.FTS.B, 12.98%, 1/30/24	800	798
146832728.LC.FTS.B, 15.02%, 1/30/24	695	696
146154250.LC.FTS.B, 17.97%, 1/30/24	1,116	1,125
147059235.LC.FTS.B, 15.02%, 1/31/24	1,838	1,830
144718606.LC.FTS.B, 17.97%, 2/10/24	4,230	4,241
147312249.LC.FTS.B, 11.8%, 2/18/24	3,457	3,435
147424780.LC.FTS.B, 19.92%, 2/20/24	519	519
145533215.LC.FTS.B, 11.8%, 2/29/24	2,618	2,585
148255751.LC.FTS.B, 12.4%, 3/05/24	1,632	1,619
148465404.LC.FTS.B, 17.97%, 3/06/24	2,429	2,426
LendingClub Corp. (continued)		
148704813.LC.FTS.B, 13.9%, 3/12/24	$ 3,925	$ 3,914
148710415.LC.FTS.B, 20%, 3/12/24	4,415	4,420
148285066.LC.FTS.B, 17.97%, 3/15/24	4,200	4,220
148686543.LC.FTS.B, 16.4%, 3/16/24	2,138	2,130
146454152.LC.FTS.B, 16.14%, 3/18/24	2,017	2,005
148912242.LC.FTS.B, 20%, 3/18/24	3,531	3,552
149314316.LC.FTS.B, 10.33%, 3/19/24	1,533	1,517
148124381.LC.FTS.B, 16.4%, 3/23/24	4,616	4,601
149281358.LC.FTS.B, 12.4%, 3/26/24	2,556	2,537
149315507.LC.FTS.B, 13.08%, 3/26/24	2,206	2,191
149128960.LC.FTS.B, 10.33%, 4/01/24	3,117	3,086
148529602.LC.FTS.B, 15.57%, 4/01/24	1,402	1,390
150130575.LC.FTS.B, 13.9%, 4/12/24	5,353	5,331
150116474.LC.FTS.B, 20%, 4/12/24	1,913	1,921
150114686.LC.FTS.B, 13.9%, 4/16/24	1,338	1,333
150302648.LC.FTS.B, 15.57%, 4/17/24	2,763	2,753
150457673.LC.FTS.B, 20%, 4/22/24	3,002	3,023
150622391.LC.FTS.B, 13.9%, 4/23/24	3,345	3,338
150627709.LC.FTS.B, 20%, 4/23/24	2,251	2,268
150850415.LC.FTS.B, 12.4%, 4/30/24	2,429	2,401
150851475.LC.FTS.B, 20%, 5/08/24	3,097	3,089
151444001.LC.FTS.B, 14.74%, 5/09/24	1,892	1,880
151467501.LC.FTS.B, 20%, 5/09/24	6,186	589
148165215.LC.FTS.B, 15.57%, 5/15/24	6,568	359
151690420.LC.FTS.B, 17.97%, 5/23/24	2,941	2,954
152159254.LC.FTS.B, Zero Cpn, 5/24/24	9,049	–
152303972.LC.FTS.B, Zero Cpn, 5/24/24	12,769	–
151495173.LC.FTS.B, 12.4%, 5/24/24	3,328	3,295
151810309.LC.FTS.B, 13.08%, 5/24/24	3,056	3,025
151897315.LC.FTS.B, 20%, 5/25/24	3,255	3,274
151979821.LC.FTS.B, 13.9%, 5/28/24	3,133	3,116
147890443.LC.FTS.B, 11.02%, 6/05/24	7,725	7,600
152765318.LC.FTS.B, 17.19%, 6/11/24	2,810	2,786
152970058.LC.FTS.B, 13.08%, 6/12/24	6,601	6,517
153172761.LC.FTS.B, 16.12%, 6/12/24	3,675	3,651
149882426.LC.FTS.B, 12.4%, 6/15/24	5,555	287
150392604.LC.FTS.B, 17.97%, 6/18/24	7,129	7,124
153720322.LC.FTS.B, 12.4%, 6/20/24	3,602	3,558
153211777.LC.FTS.B, 15.24%, 6/20/24	1,914	1,900
153987117.LC.FTS.B, 12.4%, 6/24/24	3,610	3,567
153754650.LC.FTS.B, 16.95%, 6/27/24	4,024	3,999
154462977.LC.FTS.B, 16.12%, 7/01/24	2,054	2,033
154940690.LC.FTS.B, 16.12%, 7/09/24	5,458	5,408
150616815.LC.FTS.B, 17.97%, 7/09/24	3,129	3,112
154267934.LC.FTS.B, 14.3%, 7/15/24	7,773	7,693
154935107.LC.FTS.B, 20%, 7/15/24	2,165	2,169
150328755.LC.FTS.B, 13.08%, 7/17/24	2,239	2,201
155164991.LC.FTS.B, 15.24%, 7/18/24	8,110	8,030
154020911.LC.FTS.B, 16.95%, 7/22/24	4,168	4,140
155717890.LC.FTS.B, 15.24%, 7/23/24	2,021	2,008
151707588.LC.FTS.B, 14.74%, 7/29/24	4,707	4,652
155334080.LC.FTS.B, 16.12%, 7/29/24	8,419	8,354
155246628.LC.FTS.B, 17.74%, 7/30/24	2,386	2,368
156078988.LC.FTS.B, 17.74%, 7/30/24	5,280	5,253
156134234.LC.FTS.B, 17.74%, 7/30/24	2,112	2,101
155823373.LC.FTS.B, 15.24%, 7/31/24	6,863	6,775
155931737.LC.FTS.B, 17.74%, 8/01/24	5,951	5,877
148318987.LC.FTS.B, 13.9%, 8/07/24	3,130	548

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
LendingClub Corp. (continued)		
156198752.LC.FTS.B, 16.95%, 8/10/24	$ 3,529	$ 3,481
156287957.LC.FTS.B, 14.3%, 8/11/24	8,438	8,328
157178824.LC.FTS.B, 16.12%, 8/20/24	2,720	2,696
146385161.LC.FTS.B, 18.94%, 8/22/24	7,204	922
153537119.LC.FTS.B, 16.12%, 8/25/24	2,152	2,134
156805347.LC.FTS.B, 17.74%, 8/26/24	4,015	3,974
157328472.LC.FTS.B, 14.3%, 8/27/24	5,238	5,153
157585737.LC.FTS.B, 15.24%, 8/28/24	3,623	3,596
157148290.LC.FTS.B, 14.3%, 8/29/24	5,594	5,541
156938647.LC.FTS.B, 16.12%, 8/31/24	8,496	8,379
158081866.LC.FTS.B, 16.12%, 9/05/24	6,937	6,841
158175447.LC.FTS.B, 17.74%, 9/10/24	8,912	8,795
157912310.LC.FTS.B, 17.74%, 9/16/24	4,637	4,571
159010378.LC.FTS.B, 17.74%, 9/19/24	6,093	6,010
154841821.LC.FTS.B, 16.12%, 9/22/24	5,723	5,620
157396742.LC.FTS.B, 15.24%, 9/23/24	8,706	8,593
155360790.LC.FTS.B, 15.24%, 9/25/24	4,314	4,239
157742410.LC.FTS.B, 6%, 9/28/24	2,748	2,635
150551318.LC.FTS.B, 20%, 9/29/24	5,662	5,707
159435722.LC.FTS.B, 12.4%, 9/30/24	4,644	4,568
159372853.LC.FTS.B, 13.08%, 10/01/24	5,357	5,251
156927320.LC.FTS.B, Zero Cpn, 10/16/24	8,096	–
160079994.LC.FTS.B, 13.08%, 10/17/24	7,704	7,550
150241560.LC.FTS.B, 20%, 10/21/24	2,818	2,800
160529999.LC.FTS.B, 16.95%, 10/22/24	3,254	3,204
160490410.LC.FTS.B, 15.24%, 10/25/24	10,585	10,457
148711863.LC.FTS.B, 16.4%, 10/27/24	2,723	2,683
161573592.LC.FTS.B, 12.4%, 11/07/24	5,720	5,599
154797502.LC.FTS.B, 16.12%, 11/09/24	4,017	3,944
161593900.LC.FTS.B, 13.08%, 11/12/24	1,650	202
161740410.LC.FTS.B, 17.74%, 11/14/24	5,967	5,869
158052058.LC.FTS.B, 14.3%, 11/18/24	3,425	3,346
162085568.LC.FTS.B, 16.95%, 11/19/24	5,861	5,755
162329802.LC.FTS.B, 20.55%, 11/26/24	4,649	4,662
144940694.LC.FTS.B, 11.8%, 11/30/24	5,286	5,167
162054102.LC.FTS.B, 14.3%, 11/30/24	7,273	7,126
158914371.LC.FTS.B, 16.12%, 11/30/24	9,468	9,232
162770667.LC.FTS.B, 11.02%, 12/04/24	7,853	7,672
162767538.LC.FTS.B, 12.4%, 12/04/24	4,368	4,267
161969346.LC.FTS.B, 20.55%, 12/05/24	3,311	3,288
162981224.LC.FTS.B, 20.55%, 12/10/24	4,635	4,610
145998409.LC.FTS.B, 12.98%, 12/14/24	4,454	4,351
148849654.LC.FTS.B, Zero Cpn, 12/15/24	4,429	4,344
163112532.LC.FTS.B, 14.3%, 12/16/24	4,847	4,747
163046946.LC.FTS.B, 15.24%, 12/16/24	6,099	5,988
163060788.LC.FTS.B, 13.08%, 12/17/24	5,927	5,794
153895344.LC.FTS.B, 13.08%, 12/20/24	3,449	3,414
163583417.LC.FTS.B, 20.55%, 12/23/24	2,813	2,801
148932528.LC.FTS.B, 17.19%, 12/25/24	6,676	6,559
164220289.LC.FTS.B, 16.95%, 1/02/25	6,633	6,480
161662827.LC.FTS.B, 20.55%, 1/12/25	396	392
164731071.LC.FTS.B, 18.62%, 1/13/25	3,420	3,399
165056556.LC.FTS.B, 20.55%, 1/17/25	5,612	5,587
164591978.LC.FTS.B, 12.4%, 1/21/25	7,761	7,578
165397300.LC.FTS.B, 14.3%, 1/22/25	3,400	3,334
165469392.LC.FTS.B, 14.3%, 1/23/25	3,037	2,980
164059283.LC.FTS.B, 17.74%, 1/23/25	965	178
165808132.LC.FTS.B, 20.55%, 1/29/25	3,544	3,532
LendingClub Corp. (continued)		
165938778.LC.FTS.B, 20.55%, 2/03/25	$ 4,467	$ 4,414
165780834.LC.FTS.B, 13.08%, 2/05/25	4,792	4,666
155027113.LC.FTS.B, 17.97%, 2/10/25	6,825	6,724
166781902.LC.FTS.B, 13.08%, 2/18/25	4,995	4,868
166943124.LC.FTS.B, 15.24%, 2/20/25	3,355	3,283
165810247.LC.FTS.B, 18.62%, 2/24/25	5,269	5,177
166773880.LC.FTS.B, 10.33%, 2/28/25	6,457	6,290
167785877.LC.FTS.B, 15.24%, 3/04/25	10,910	10,589
168256441.LC.FTS.B, 17.74%, 3/13/25	11,314	11,028
167908793.LC.FTS.B, 14.3%, 3/16/25	4,258	4,147
168305153.LC.FTS.B, Zero Cpn, 3/20/25	11,025	–
149957207.LC.FTS.B, 17.19%, 4/09/25	11,680	11,295
162782888.LC.FTS.B, 16.95%, 5/25/25	13,862	13,477
159782705.LC.FTS.B, 17.74%, 8/13/25	16,038	15,420
149399946.LC.FTS.B, 20%, 10/09/25	16,153	963
166624371.LC.FTS.B, 17.74%, 3/04/33	11,972	–
140103085.LC.FTS.B, Zero Cpn, 10/05/33	2,413	–
142083793.LC.FTS.B, 24.37%, 10/18/33	4,416	4,379
142542297.LC.FTS.B, 11.55%, 10/25/33	2,410	2,384
142456892.LC.FTS.B, 11.55%, 11/02/33	889	886
143378025.LC.FTS.B, 8.81%, 11/14/33	820	820
144173279.LC.FTS.B, 10.72%, 11/14/33	1,179	556
143428192.LC.FTS.B, 11.8%, 11/14/33	263	262
142640425.LC.FTS.B, 10.47%, 11/16/33	361	361
143646902.LC.FTS.B, 13.56%, 11/16/33	868	869
166785571.LC.FTS.B, 11.71%, 11/18/33	1,921	211
143835362.LC.FTS.B, 18.94%, 11/19/33	713	716
162174058.LC.FTS.B, 18.62%, 11/20/33	381	383
142526281.LC.FTS.B, 14.47%, 11/21/33	1,076	1,077
143453403.LC.FTS.B, 10.33%, 11/26/33	339	340
144026346.LC.FTS.B, 17.97%, 11/27/33	774	780
144230589.LC.FTS.B, 12.98%, 11/28/33	675	675
144195034.LC.FTS.B, 19.92%, 11/28/33	311	314
144228163.LC.FTS.B, 14.47%, 11/29/33	463	465
143917879.LC.FTS.B, 16.91%, 11/29/33	10,108	–
141403690.LC.FTS.B, 18.94%, 11/29/33	3,066	291
143073416.LC.FTS.B, 19.92%, 11/29/33	573	576
144128930.LC.FTS.B, 10.72%, 11/30/33	278	278
		623,921
LendingClub Corp. - LCX		
151548915.LC.FTS.B, 10.33%, 5/10/24	1,448	1,437
151286105.LC.FTS.B, 11.71%, 5/10/24	4,464	4,430
151948521.LC.FTS.B, 17.97%, 5/31/24	2,273	2,292
155815338.LC.FTS.B, 14.3%, 7/25/24	2,074	2,074
155872968.LC.FTS.B, 14.3%, 7/25/24	2,981	2,985
155893259.LC.FTS.B, 15.24%, 7/25/24	7,076	7,086
155929091.LC.FTS.B, 15.24%, 7/25/24	3,032	3,036
155673715.LC.FTS.B, 16.12%, 7/25/24	6,988	6,998
156008127.LC.FTS.B, 14.3%, 7/26/24	7,951	7,963
156010180.LC.FTS.B, 17.74%, 7/26/24	3,593	3,586
153882991.LC.FTS.B, 14.3%, 7/31/24	4,245	4,229
155970724.LC.FTS.B, 16.95%, 7/31/24	2,815	2,805
158294506.LC.FTS.B, 16.12%, 9/09/24	2,973	2,958
158749928.LC.FTS.B, 15.24%, 9/24/24	2,707	2,696
158302406.LC.FTS.B, 17.74%, 9/25/24	6,340	6,332
158297432.LC.FTS.B, 15.24%, 11/09/24	6,890	6,807
158338447.LC.FTS.B, 16.12%, 11/17/24	10,794	10,656

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
LendingClub Corp. - LCX (continued)		
162127861.LC.FTS.B, 12.4%, 11/19/24	$ 2,853	$ 2,741
156001816.LC.FTS.B, 16.12%, 1/12/25	4,784	4,724
163084513.LC.FTS.B, 18.62%, 1/21/25	3,422	3,411
165130966.LC.FTS.B, 20.55%, 1/21/25	1,759	1,761
165148027.LC.FTS.B, 20.55%, 1/21/25	7,050	7,058
165276233.LC.FTS.B, 20.55%, 1/21/25	7,394	7,376
165396953.LC.FTS.B, 11.02%, 1/22/25	9,682	9,469
154670467.LC.FTS.B, 15%, 1/31/25	3,575	2,981
164300242.LC.FTS.B, 16.12%, 1/31/25	12,969	12,657
165919458.LC.FTS.B, 15.24%, 2/03/25	13,772	13,445
165905919.LC.FTS.B, 16.12%, 2/03/25	9,726	9,495
166100453.LC.FTS.B, 14.3%, 2/05/25	13,575	13,260
167192844.LC.FTS.B, 23.05%, 2/24/25	9,610	7,484
167466474.LC.FTS.B, 11.02%, 2/27/25	7,413	6,986
167085834.LC.FTS.B, 12.4%, 2/28/25	8,440	1,384
163582275.LC.FTS.B, 16.12%, 2/28/25	8,059	7,305
166101353.LC.FTS.B, 20.55%, 2/28/25	2,234	2,058
168045027.LC.FTS.B, 14.3%, 3/15/25	4,571	4,321
168273324.LC.FTS.B, 18.62%, 3/17/25	6,091	5,752
164935272.LC.FTS.B, 20.55%, 3/21/25	14,633	14,418
168585809.LC.FTS.B, 15.24%, 3/24/25	3,863	3,605
167746704.LC.FTS.B, 16.12%, 3/28/25	11,404	10,757
165378648.LC.FTS.B, 11.02%, 3/31/25	13,675	13,279
167808300.LC.FTS.B, 13.08%, 4/14/25	4,819	4,436
166908304.LC.FTS.B, 15.24%, 4/18/25	10,574	9,667
165108708.LC.FTS.B, 15%, 2/15/26	14,392	11,369
155128973.LC.FTS.B, 15.24%, 3/25/26	15,464	14,840
164610022.LC.FTS.B, 5%, 1/17/33	1,144	940
166112715.LC.FTS.B, 16.95%, 10/20/33	3,849	354
155983239.LC.FTS.B, 14.3%, 11/09/33	12,970	12,708
167087629.LC.FTS.B, 16.95%, 11/28/33	396	395
		298,806
LendingClub Corp. - LCX PM		
188248955.LC.FTS.B, 19.49%, 4/12/25	12,793	12,728
188336152.LC.FTS.B, 23.99%, 4/19/25	11,846	11,879
188581186.LC.FTS.B, 14.49%, 4/21/25	13,291	13,113
187760587.LC.FTS.B, 15.99%, 4/21/25	7,271	7,269
188588570.LC.FTS.B, 16.29%, 4/21/25	2,522	2,501
188585972.LC.FTS.B, 19.44%, 4/21/25	11,378	11,353
188593902.LC.FTS.B, 21.49%, 4/21/25	11,584	11,652
188631141.LC.FTS.B, 18.19%, 4/22/25	22,691	22,751
188664382.LC.FTS.B, 21.49%, 4/22/25	6,950	6,993
188534183.LC.FTS.B, 22.99%, 4/22/25	2,052	2,083
188686293.LC.FTS.B, 23.99%, 4/22/25	6,775	6,842
188654930.LC.FTS.B, 24.79%, 4/22/25	3,546	3,641
188635054.LC.FTS.B, 16.99%, 4/24/25	6,441	6,441
188123636.LC.FTS.B, 5%, 4/01/26	11,695	11,452
188053341.LC.FTS.B, 6%, 4/08/27	4,802	4,769
187991007.LC.FTS.B, 17.19%, 4/08/27	4,701	4,560
188037917.LC.FTS.B, 22.49%, 4/08/27	10,681	10,303
188072484.LC.FTS.B, 22.49%, 4/08/27	6,304	2,403
187457590.LC.FTS.B, 26.79%, 4/08/27	5,206	–
187514926.LC.FTS.B, 23.49%, 4/11/27	6,384	6,328
188122973.LC.FTS.B, 23.49%, 4/11/27	26,760	26,225
188256153.LC.FTS.B, 18.99%, 4/12/27	4,904	1,803
188186124.LC.FTS.B, 21.49%, 4/12/27	5,622	5,349
188277181.LC.FTS.B, 23.49%, 4/13/27	28,357	27,528
LendingClub Corp. - LCX PM (continued)		
188110736.LC.FTS.B, 23.99%, 4/13/27	$ 8,122	$ 7,975
188229601.LC.FTS.B, 22.49%, 4/14/27	16,117	15,577
188277503.LC.FTS.B, 23.19%, 4/14/27	8,090	7,921
188308390.LC.FTS.B, 25.99%, 4/14/27	4,921	4,837
188316633.LC.FTS.B, 25.99%, 4/14/27	8,209	999
188149297.LC.FTS.B, 27.79%, 4/14/27	6,977	7,098
188352437.LC.FTS.B, 23.99%, 4/15/27	25,175	24,998
188437817.LC.FTS.B, 18.19%, 4/18/27	4,727	4,630
188225211.LC.FTS.B, 20.99%, 4/18/27	11,998	11,395
188142269.LC.FTS.B, 27.79%, 4/18/27	7,765	7,879
188580819.LC.FTS.B, 21.49%, 4/20/27	15,800	1,481
188535698.LC.FTS.B, 21.99%, 4/20/27	12,825	10,259
188575003.LC.FTS.B, 22.49%, 4/20/27	5,628	5,586
188415292.LC.FTS.B, 22.99%, 4/20/27	25,947	20,613
188261615.LC.FTS.B, 23.99%, 4/20/27	17,993	17,955
188452079.LC.FTS.B, 23.99%, 4/20/27	29,549	22,878
188450442.LC.FTS.B, 15.19%, 4/21/27	21,687	20,164
188527493.LC.FTS.B, 16.19%, 4/21/27	22,182	2,096
188615522.LC.FTS.B, 16.19%, 4/21/27	12,465	12,043
188223031.LC.FTS.B, 18.99%, 4/21/27	23,838	23,246
188623242.LC.FTS.B, 19.41%, 4/21/27	14,310	14,257
188593509.LC.FTS.B, 19.44%, 4/21/27	5,712	5,687
188582913.LC.FTS.B, 20.49%, 4/21/27	17,442	17,236
188303635.LC.FTS.B, 20.99%, 4/21/27	8,918	7,125
188594404.LC.FTS.B, 20.99%, 4/21/27	24,626	19,409
188494026.LC.FTS.B, 21.99%, 4/21/27	15,277	15,226
188619005.LC.FTS.B, 23.99%, 4/21/27	3,512	3,468
188353998.LC.FTS.B, 25.99%, 4/21/27	13,701	68
188633218.LC.FTS.B, 28.99%, 4/21/27	9,980	10,207
188476890.LC.FTS.B, 17.49%, 4/22/27	6,278	6,158
188541138.LC.FTS.B, 20.49%, 4/22/27	6,383	225
188630360.LC.FTS.B, 20.49%, 4/22/27	17,551	17,415
188087453.LC.FTS.B, 23.99%, 4/22/27	6,609	6,575
188631251.LC.FTS.B, 23.99%, 4/22/27	17,835	1,678
188260791.LC.FTS.B, 23.99%, 4/24/27	7,908	7,788
187548960.LC.FTS.B, 20.49%, 4/25/27	14,563	13,695
187548690.LC.FTS.B, 23.49%, 4/25/27	12,014	11,960
188528665.LC.FTS.B, 23.99%, 4/25/27	5,725	5,616
188348987.LC.FTS.B, 23.99%, 4/26/27	6,498	100
188400206.LC.FTS.B, 23.19%, 4/27/27	10,760	10,647
188048788.LC.FTS.B, 25.99%, 4/28/27	20,104	19,540
187899660.LC.FTS.B, 23.99%, 4/29/27	16,633	16,271
188557045.LC.FTS.B, 18.99%, 4/30/27	21,053	20,227
188590730.LC.FTS.B, 20.49%, 4/30/27	35,120	3,298
188352447.LC.FTS.B, 21.49%, 4/30/27	8,312	367
188574271.LC.FTS.B, 22.49%, 4/30/27	22,823	22,703
188575150.LC.FTS.B, 22.99%, 4/30/27	18,789	18,689
		725,231
Prosper Funding LLC		
1654956.PS.FTS.B, 13.2%, 10/26/24	2,399	651
1648237.PS.FTS.B, 15.1%, 10/26/24	2,954	2,922
1645289.PS.FTS.B, 15.29%, 10/27/24	2,488	2,462
1645544.PS.FTS.B, 15.5%, 10/27/24	7,056	6,982
1649764.PS.FTS.B, 10.6%, 10/28/24	5,972	5,882
1646276.PS.FTS.B, 13.36%, 10/28/24	5,506	5,423
1657446.PS.FTS.B, 14.79%, 10/29/24	8,257	8,192
1649248.PS.FTS.B, 16.6%, 10/29/24	10,490	10,492

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Prosper Funding LLC (continued)		
1647314.PS.FTS.B, 20.01%, 10/29/24	$ 6,468	$ 6,494
1651390.PS.FTS.B, 12%, 11/01/24	2,014	1,967
1648712.PS.FTS.B, 12.4%, 11/02/24	4,850	4,738
1660875.PS.FTS.B, 12%, 11/05/24	805	787
1651670.PS.FTS.B, 11.4%, 11/08/24	2,604	2,548
1657969.PS.FTS.B, 11.88%, 11/08/24	12,432	12,162
1657975.PS.FTS.B, 13.05%, 11/08/24	8,128	7,952
1665222.PS.FTS.B, 20.46%, 11/08/24	8,645	8,572
1653485.PS.FTS.B, 10.8%, 11/09/24	2,929	2,869
1658923.PS.FTS.B, 14.39%, 11/09/24	4,092	4,014
1653425.PS.FTS.B, 17.8%, 11/09/24	777	770
1667316.PS.FTS.B, 15.4%, 11/10/24	4,121	4,044
1660087.PS.FTS.B, 16.02%, 11/10/24	2,072	2,057
1660872.PS.FTS.B, 19.71%, 11/11/24	3,235	3,192
1658476.PS.FTS.B, 13.6%, 11/20/24	3,519	3,498
1644782.PS.FTS.B, 15%, 11/25/24	2,963	2,916
1649773.PS.FTS.B, 15.1%, 12/02/24	3,416	3,356
1686279.PS.FTS.B, 10.8%, 12/15/24	2,063	2,036
1686276.PS.FTS.B, 13.9%, 12/15/24	2,632	2,582
1686264.PS.FTS.B, 14.11%, 12/15/24	10,206	9,982
1673615.PS.FTS.B, 13.96%, 12/16/24	2,104	1,773
1680019.PS.FTS.B, 13.96%, 12/16/24	8,041	7,868
1686630.PS.FTS.B, 15.1%, 12/16/24	2,658	2,608
1680844.PS.FTS.B, 15.29%, 12/17/24	4,658	4,572
1687257.PS.FTS.B, 16%, 12/17/24	5,358	5,244
1687224.PS.FTS.B, 19.6%, 12/17/24	2,295	2,282
1674899.PS.FTS.B, 13.8%, 12/20/24	10,957	10,728
1689444.PS.FTS.B, 11.79%, 12/21/24	6,896	5,839
1676741.PS.FTS.B, 21.45%, 12/22/24	4,866	4,850
1679401.PS.FTS.B, 18.11%, 12/24/24	915	895
1659661.PS.FTS.B, 18.6%, 12/26/24	4,344	1,130
1673252.PS.FTS.B, 16.3%, 12/29/24	7,271	7,200
1683619.PS.FTS.B, 12.33%, 12/30/24	16,199	16,115
1690636.PS.FTS.B, 17%, 1/07/25	4,782	4,720
1694140.PS.FTS.B, 12.3%, 1/12/25	8,325	4,789
1701024.PS.FTS.B, 15.1%, 1/12/25	7,071	6,912
1693717.PS.FTS.B, 15.7%, 1/12/25	7,112	6,952
1700814.PS.FTS.B, 16.6%, 1/12/25	7,152	6,990
1693750.PS.FTS.B, 19.3%, 1/12/25	2,576	1,578
1695016.PS.FTS.B, 12.2%, 1/13/25	8,757	8,542
1688477.PS.FTS.B, 17.59%, 1/13/25	1,425	1,389
1701786.PS.FTS.B, 20.01%, 1/13/25	1,467	1,452
1689320.PS.FTS.B, 12%, 1/14/25	9,200	8,976
1689317.PS.FTS.B, 13.4%, 1/14/25	10,468	10,241
1695328.PS.FTS.B, 13.6%, 1/14/25	1,864	1,824
1695337.PS.FTS.B, 13.6%, 1/14/25	930	908
1695322.PS.FTS.B, 13.7%, 1/14/25	1,632	1,593
1695349.PS.FTS.B, 14.39%, 1/14/25	3,540	3,454
1702131.PS.FTS.B, 14.49%, 1/14/25	7,507	7,344
1689350.PS.FTS.B, 14.89%, 1/14/25	2,353	2,302
1702164.PS.FTS.B, 16.2%, 1/14/25	1,185	162
1695730.PS.FTS.B, 16.6%, 1/14/25	4,186	2,470
1686609.PS.FTS.B, 11.16%, 1/15/25	4,623	4,504
1696453.PS.FTS.B, 14.39%, 1/18/25	2,813	2,756
1702737.PS.FTS.B, 15.1%, 1/18/25	6,098	–
1704912.PS.FTS.B, 12.3%, 1/19/25	4,613	4,506
1705407.PS.FTS.B, 13.5%, 1/20/25	4,632	4,541
1706154.PS.FTS.B, 15.29%, 1/20/25	4,505	3,830
Prosper Funding LLC (continued)		
1695325.PS.FTS.B, 18.09%, 1/20/25	$ 4,845	$ 4,782
1693714.PS.FTS.B, 22.6%, 1/20/25	4,494	4,469
1698682.PS.FTS.B, 22.6%, 1/20/25	2,990	2,996
1693753.PS.FTS.B, 24.4%, 1/21/25	1,624	1,615
1702071.PS.FTS.B, 25.99%, 1/22/25	510	505
1706943.PS.FTS.B, 17.7%, 1/24/25	9,615	9,574
1690034.PS.FTS.B, 11.6%, 1/25/25	2,536	2,472
1702114.PS.FTS.B, 16%, 1/25/25	1,214	1,193
1692299.PS.FTS.B, 21.5%, 1/26/25	2,561	–
1700610.PS.FTS.B, 22.6%, 1/26/25	2,527	2,511
1711818.PS.FTS.B, 17.8%, 1/31/25	17,092	178
1693775.PS.FTS.B, 22.6%, 2/01/25	2,677	2,668
1702146.PS.FTS.B, 13.2%, 2/09/25	2,007	1,950
1708013.PS.FTS.B, 11.7%, 2/15/25	3,410	3,322
1721415.PS.FTS.B, 11.7%, 2/15/25	4,628	4,508
1715365.PS.FTS.B, 11.79%, 2/15/25	5,797	5,652
1708001.PS.FTS.B, 11.89%, 2/15/25	4,879	4,752
1721412.PS.FTS.B, 13.9%, 2/15/25	4,952	4,823
1721856.PS.FTS.B, 14.6%, 2/15/25	5,723	5,587
1720959.PS.FTS.B, 16.6%, 2/15/25	5,049	4,928
1715137.PS.FTS.B, 16.7%, 2/15/25	7,352	1,010
1708886.PS.FTS.B, 17.4%, 2/15/25	12,694	12,552
1714681.PS.FTS.B, 22.6%, 2/15/25	4,231	4,202
1720995.PS.FTS.B, 25.4%, 2/15/25	2,145	2,138
1722456.PS.FTS.B, 14.09%, 2/16/25	2,727	2,663
1715824.PS.FTS.B, 17%, 2/16/25	1,499	1,482
1715869.PS.FTS.B, 23.13%, 2/16/25	2,640	2,611
1721859.PS.FTS.B, 15.4%, 2/17/25	9,280	9,035
1716898.PS.FTS.B, 21%, 2/17/25	5,224	5,195
1708025.PS.FTS.B, 12.3%, 2/21/25	2,233	2,176
1708019.PS.FTS.B, 14.2%, 2/23/25	2,447	2,389
1712990.PS.FTS.B, 17%, 2/23/25	2,785	2,765
1720297.PS.FTS.B, 18.6%, 2/23/25	3,130	3,097
1721877.PS.FTS.B, 14.39%, 2/28/25	5,539	1,408
1720956.PS.FTS.B, 15.1%, 2/28/25	6,675	6,500
1722244.PS.FTS.B, 17.54%, 2/28/25	13,460	13,400
1702474.PS.FTS.B, 22%, 2/28/25	13,265	13,129
1752441.PS.FTS.B, 13.7%, 4/05/25	4,133	3,996
1742756.PS.FTS.B, 18.6%, 4/05/25	2,276	2,219
1749697.PS.FTS.B, 13.7%, 4/06/25	8,333	8,058
1749733.PS.FTS.B, 13.9%, 4/06/25	3,311	3,198
1749727.PS.FTS.B, 18.11%, 4/06/25	11,361	10,971
1753725.PS.FTS.B, 14.6%, 4/07/25	2,413	2,337
1743983.PS.FTS.B, 15.86%, 4/07/25	2,406	2,324
1753728.PS.FTS.B, 16.8%, 4/07/25	1,125	1,087
1744487.PS.FTS.B, 18.09%, 4/07/25	11,514	11,235
1744493.PS.FTS.B, 19.3%, 4/07/25	11,432	11,154
1743971.PS.FTS.B, 22.9%, 4/07/25	8,789	8,642
1744373.PS.FTS.B, 23.13%, 4/07/25	2,359	2,301
1745288.PS.FTS.B, 15.9%, 4/08/25	1,118	1,081
1755081.PS.FTS.B, 16.06%, 4/08/25	3,334	3,231
1745372.PS.FTS.B, 18.41%, 4/08/25	2,614	2,526
1752910.PS.FTS.B, 10.5%, 4/11/25	5,703	3,187
1752838.PS.FTS.B, 14.6%, 4/11/25	2,772	2,682
1754245.PS.FTS.B, 16%, 4/13/25	8,397	8,216
1757928.PS.FTS.B, 22.6%, 4/13/25	2,334	2,304
1757895.PS.FTS.B, 24.4%, 4/13/25	5,900	5,822
1750528.PS.FTS.B, 21.5%, 4/15/25	2,917	2,846

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Prosper Funding LLC (continued)		
1757065.PS.FTS.B, 22.06%, 4/15/25	$ 6,979	$ 6,897
1750469.PS.FTS.B, 19.5%, 4/17/25	3,076	3,024
1762446.PS.FTS.B, 25.4%, 4/19/25	7,323	–
1745342.PS.FTS.B, 13.9%, 4/20/25	7,371	1,810
1755585.PS.FTS.B, 17.84%, 4/25/25	10,831	10,474
1755967.PS.FTS.B, 22.6%, 4/26/25	1,503	1,486
1744502.PS.FTS.B, 20.46%, 4/30/25	4,304	4,187
1743599.PS.FTS.B, 24.3%, 4/30/25	2,550	2,556
1714675.PS.FTS.B, 24.5%, 5/23/25	11,621	3,017
1721664.PS.FTS.B, 11.4%, 8/15/25	3,984	2,291
1700571.PS.FTS.B, 18.11%, 12/25/25	8,484	8,099
1751899.PS.FTS.B, 22.6%, 1/20/26	5,064	3,053
1744778.PS.FTS.B, 18.09%, 3/08/26	7,189	955
1655640.PS.FTS.B, 16.33%, 10/27/26	15,185	14,805
1655235.PS.FTS.B, 24.03%, 10/27/26	10,464	10,775
1649857.PS.FTS.B, 10.5%, 10/28/26	10,170	9,877
1656498.PS.FTS.B, 10.9%, 10/28/26	5,094	4,953
1649350.PS.FTS.B, 18.78%, 10/28/26	9,736	9,741
1657464.PS.FTS.B, 10.5%, 10/29/26	5,898	5,742
1646555.PS.FTS.B, 10.9%, 10/29/26	16,979	16,514
1646513.PS.FTS.B, 13.2%, 10/29/26	10,376	10,127
1646915.PS.FTS.B, 16.1%, 10/29/26	10,608	10,625
1656576.PS.FTS.B, 16.18%, 10/29/26	24,767	24,166
1648681.PS.FTS.B, 12.21%, 11/01/26	4,128	4,003
1658775.PS.FTS.B, 12.5%, 11/02/26	22,993	22,205
1651286.PS.FTS.B, 24.33%, 11/05/26	11,259	11,344
1664685.PS.FTS.B, 11.79%, 11/08/26	13,674	13,221
1665042.PS.FTS.B, 14.68%, 11/08/26	10,489	10,139
1658917.PS.FTS.B, 10.7%, 11/09/26	9,489	9,177
1666464.PS.FTS.B, 15.29%, 11/09/26	7,025	6,794
1654475.PS.FTS.B, 10.8%, 11/10/26	10,175	9,842
1660093.PS.FTS.B, 10.9%, 11/10/26	2,986	2,891
1666896.PS.FTS.B, 11.7%, 11/10/26	14,669	14,253
1654034.PS.FTS.B, 13.6%, 11/10/26	6,935	6,711
1654907.PS.FTS.B, 16%, 11/12/26	7,193	7,099
1665225.PS.FTS.B, 19.53%, 11/14/26	5,094	5,012
1652072.PS.FTS.B, 11.1%, 11/15/26	6,824	6,591
1667685.PS.FTS.B, 17.1%, 11/15/26	17,838	17,591
1660869.PS.FTS.B, 19%, 11/16/26	6,786	908
1664865.PS.FTS.B, 14.29%, 12/01/26	7,148	7,042
1660267.PS.FTS.B, 14%, 12/07/26	19,799	19,117
1673249.PS.FTS.B, 10.7%, 12/15/26	12,196	11,800
1679392.PS.FTS.B, 13.8%, 12/15/26	4,969	4,807
1673255.PS.FTS.B, 17.01%, 12/15/26	10,169	10,052
1679752.PS.FTS.B, 10.71%, 12/16/26	11,128	1,380
1679995.PS.FTS.B, 12.7%, 12/16/26	1,966	1,929
1686612.PS.FTS.B, 16.8%, 12/16/26	17,998	17,413
1679746.PS.FTS.B, 16.93%, 12/16/26	10,889	10,535
1673612.PS.FTS.B, 19.3%, 12/16/26	4,427	4,376
1674065.PS.FTS.B, 27.18%, 12/16/26	11,625	11,799
1674635.PS.FTS.B, 13.77%, 12/17/26	12,064	11,680
1681423.PS.FTS.B, 10.08%, 12/20/26	10,367	10,030
1688043.PS.FTS.B, 10.5%, 12/20/26	8,307	8,045
1681000.PS.FTS.B, 11.6%, 12/20/26	9,820	7,928
1681408.PS.FTS.B, 14.7%, 12/20/26	7,145	6,924
1676714.PS.FTS.B, 12.62%, 12/21/26	24,625	23,852
1673606.PS.FTS.B, 16.33%, 12/21/26	5,616	5,422
1673600.PS.FTS.B, 11.6%, 12/25/26	7,008	6,773
Prosper Funding LLC (continued)		
1681444.PS.FTS.B, 9.81%, 12/27/26	$ 14,110	$ 13,651
1675322.PS.FTS.B, 21.09%, 12/30/26	11,407	11,826
1687683.PS.FTS.B, 11.61%, 1/02/27	12,936	12,490
1687826.PS.FTS.B, 12.6%, 1/12/27	8,618	8,322
1688138.PS.FTS.B, 13.6%, 1/12/27	25,316	24,422
1700574.PS.FTS.B, 14%, 1/12/27	6,891	6,647
1700562.PS.FTS.B, 15.18%, 1/12/27	16,274	15,730
1688201.PS.FTS.B, 24.03%, 1/12/27	7,733	7,803
1694581.PS.FTS.B, 10.5%, 1/13/27	10,610	10,249
1686624.PS.FTS.B, 11.2%, 1/13/27	3,124	3,032
1701357.PS.FTS.B, 11.7%, 1/13/27	7,136	6,892
1694575.PS.FTS.B, 11.99%, 1/13/27	15,017	14,504
1688543.PS.FTS.B, 16.18%, 1/13/27	11,067	10,653
1689533.PS.FTS.B, 10.5%, 1/14/27	3,890	3,759
1695334.PS.FTS.B, 15.1%, 1/14/27	8,039	7,759
1702050.PS.FTS.B, 18.78%, 1/14/27	7,489	7,373
1689323.PS.FTS.B, 26.88%, 1/14/27	2,358	2,380
1689608.PS.FTS.B, 28.23%, 1/14/27	11,874	11,983
1689992.PS.FTS.B, 11.7%, 1/18/27	22,122	21,392
1691645.PS.FTS.B, 22.9%, 1/19/27	1,585	1,591
1705371.PS.FTS.B, 12.62%, 1/20/27	21,549	20,846
1692635.PS.FTS.B, 14.7%, 1/20/27	18,222	17,625
1705833.PS.FTS.B, 18.48%, 1/20/27	2,990	2,953
1693711.PS.FTS.B, 21.63%, 1/25/27	7,708	7,745
1688975.PS.FTS.B, 12.4%, 1/27/27	16,209	15,640
1689314.PS.FTS.B, 10.26%, 1/28/27	25,344	24,463
1689341.PS.FTS.B, 11.7%, 1/28/27	11,002	10,619
1704399.PS.FTS.B, 13.8%, 2/03/27	26,067	25,100
1689626.PS.FTS.B, 19%, 2/07/27	7,731	7,555
1715428.PS.FTS.B, 9.99%, 2/15/27	3,599	3,475
1708010.PS.FTS.B, 10.5%, 2/15/27	7,743	6,257
1714702.PS.FTS.B, 11.6%, 2/15/27	2,547	2,459
1720965.PS.FTS.B, 11.7%, 2/15/27	18,208	17,578
1708892.PS.FTS.B, 11.79%, 2/15/27	14,592	14,075
1714669.PS.FTS.B, 11.79%, 2/15/27	9,474	9,146
1708910.PS.FTS.B, 12.5%, 2/15/27	3,560	3,466
1707998.PS.FTS.B, 13.5%, 2/15/27	13,790	3,118
1708442.PS.FTS.B, 13.5%, 2/15/27	4,866	4,720
1714684.PS.FTS.B, 14.53%, 2/15/27	11,113	10,726
1720971.PS.FTS.B, 14.7%, 2/15/27	15,085	14,537
1720962.PS.FTS.B, 15.1%, 2/15/27	7,205	6,942
1715584.PS.FTS.B, 16.33%, 2/15/27	5,256	5,064
1708445.PS.FTS.B, 16.63%, 2/15/27	1,419	1,391
1708439.PS.FTS.B, 16.7%, 2/15/27	4,511	4,431
1715575.PS.FTS.B, 18.59%, 2/15/27	7,413	7,272
1708043.PS.FTS.B, 19%, 2/15/27	1,370	1,336
1715140.PS.FTS.B, 24.03%, 2/15/27	1,846	1,814
1715893.PS.FTS.B, 10.8%, 2/16/27	5,791	5,592
1702128.PS.FTS.B, 13.4%, 2/16/27	11,315	8,929
1722345.PS.FTS.B, 15.7%, 2/16/27	23,184	22,348
1709228.PS.FTS.B, 18.48%, 2/16/27	10,742	10,512
1709420.PS.FTS.B, 21.18%, 2/16/27	8,428	8,274
1716991.PS.FTS.B, 13.7%, 2/17/27	18,455	17,801
1709807.PS.FTS.B, 15.1%, 2/17/27	13,417	12,935
1696093.PS.FTS.B, 16%, 2/17/27	11,402	11,173
1710296.PS.FTS.B, 21.18%, 2/17/27	7,732	7,595
1709822.PS.FTS.B, 26.2%, 2/17/27	12,464	1,848
1711007.PS.FTS.B, 18.78%, 2/18/27	12,807	12,593

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Prosper Funding LLC (continued)		
1710686.PS.FTS.B, 19%, 2/18/27	$ 7,633	$ 7,505
1724112.PS.FTS.B, 11.2%, 2/25/27	13,465	2,885
1721862.PS.FTS.B, 12.3%, 2/28/27	7,508	7,241
1720876.PS.FTS.B, 18.4%, 2/28/27	14,321	13,980
1715572.PS.FTS.B, 21.5%, 2/28/27	11,821	11,842
1723455.PS.FTS.B, 19%, 3/02/27	3,921	3,825
1725226.PS.FTS.B, 11.5%, 3/03/27	7,431	7,145
1710332.PS.FTS.B, 16.18%, 3/24/27	11,745	11,259
1749361.PS.FTS.B, 10.5%, 4/05/27	10,540	10,133
1742753.PS.FTS.B, 11.7%, 4/05/27	10,620	10,210
1749355.PS.FTS.B, 12.7%, 4/05/27	28,190	12,757
1742750.PS.FTS.B, 16.18%, 4/05/27	6,624	6,325
1752456.PS.FTS.B, 16.18%, 4/05/27	4,676	4,465
1752438.PS.FTS.B, 18.13%, 4/05/27	7,879	7,522
1749730.PS.FTS.B, 11.6%, 4/06/27	11,375	10,937
1752882.PS.FTS.B, 12.4%, 4/06/27	3,809	3,663
1752861.PS.FTS.B, 12.5%, 4/06/27	7,624	7,330
1750048.PS.FTS.B, 13.13%, 4/06/27	11,479	10,969
1750153.PS.FTS.B, 16.9%, 4/06/27	7,042	6,806
1750045.PS.FTS.B, 29.69%, 4/06/27	8,348	8,214
1744484.PS.FTS.B, 11.2%, 4/07/27	26,468	25,456
1754274.PS.FTS.B, 11.6%, 4/07/27	2,653	2,552
1754268.PS.FTS.B, 13.4%, 4/07/27	7,666	7,327
1751020.PS.FTS.B, 14.49%, 4/07/27	4,507	4,315
1753719.PS.FTS.B, 14.68%, 4/07/27	12,352	11,885
1744412.PS.FTS.B, 19%, 4/07/27	10,292	9,948
1745348.PS.FTS.B, 10.4%, 4/08/27	22,572	21,715
1745183.PS.FTS.B, 10.5%, 4/08/27	3,542	3,443
1745378.PS.FTS.B, 12.2%, 4/08/27	11,414	10,980
1749376.PS.FTS.B, 19.06%, 4/10/27	4,374	4,224
1755504.PS.FTS.B, 10.29%, 4/11/27	6,767	6,514
1745708.PS.FTS.B, 11.79%, 4/11/27	2,275	2,191
1752913.PS.FTS.B, 15.5%, 4/11/27	7,762	7,428
1754277.PS.FTS.B, 25.9%, 4/11/27	2,957	779
1756335.PS.FTS.B, 18.33%, 4/12/27	18,536	17,966
1755102.PS.FTS.B, 15.29%, 4/13/27	23,316	22,291
1759314.PS.FTS.B, 10.8%, 4/14/27	7,543	7,266
1742747.PS.FTS.B, 14.38%, 4/15/27	8,142	7,827
1742765.PS.FTS.B, 18%, 4/15/27	4,757	4,596
1750933.PS.FTS.B, 18.48%, 4/15/27	558	547
1762938.PS.FTS.B, 16.83%, 4/20/27	13,171	12,874
1755513.PS.FTS.B, 21%, 4/20/27	4,828	4,777
1752091.PS.FTS.B, 13.2%, 4/28/27	27,569	26,365
1760241.PS.FTS.B, 15%, 4/28/27	11,946	11,442
1744499.PS.FTS.B, 18.48%, 4/30/27	7,385	7,086
1750531.PS.FTS.B, 10.5%, 5/01/27	4,029	3,937
1686267.PS.FTS.B, 21.18%, 6/15/27	7,871	3,753
1693040.PS.FTS.B, 15.29%, 8/13/27	11,759	11,279
1750289.PS.FTS.B, 15%, 10/22/27	16,316	7,985
1693289.PS.FTS.B, 12.9%, 12/21/27	8,080	1,031
1743968.PS.FTS.B, 11.2%, 3/07/28	14,326	6,248
		2,064,345
Upgrade, Inc.		
24996014.UG.FTS.B, 25.26%, 1/21/24	1,420	1,441
22753947.UG.FTS.B, 28.99%, 9/16/24	5,787	6,077
22724262.UG.FTS.B, 29.69%, 9/17/24	6,903	7,241
22728779.UG.FTS.B, 15.62%, 9/20/24	3,195	3,300
Upgrade, Inc. (continued)		
23038391.UG.FTS.B, 26.77%, 9/26/24	$ 3,670	$ 3,842
22732959.UG.FTS.B, 28.71%, 10/03/24	8,148	8,512
23786228.UG.FTS.B, 29.69%, 10/28/24	4,074	4,327
24184289.UG.FTS.B, 27.74%, 11/06/24	4,187	4,320
24800940.UG.FTS.B, 25.82%, 11/27/24	10,056	10,543
24350329.UG.FTS.B, 27.74%, 11/29/24	4,132	4,356
24938220.UG.FTS.B, 26.77%, 12/03/24	7,199	7,506
25206108.UG.FTS.B, 25.82%, 12/20/24	5,364	5,606
24763225.UG.FTS.B, 27.74%, 12/24/24	14,874	15,704
25561593.UG.FTS.B, 21.93%, 12/27/24	7,331	7,638
25820593.UG.FTS.B, 26.77%, 1/17/25	4,609	4,801
		95,214
Upgrade, Inc. - Card		
991824942.UG.FTS.B, 29.49%, 1/14/24	4	3
991778146.UG.FTS.B, 18.71%, 2/10/24	42	42
991813036.UG.FTS.B, 29.49%, 2/10/24	242	244
991858193.UG.FTS.B, 29.49%, 2/10/24	6	6
991820873.UG.FTS.B, 29.48%, 2/11/24	61	24
991812643.UG.FTS.B, 29.49%, 2/11/24	14	14
991803397.UG.FTS.B, Zero Cpn, 2/12/24	74	5
991819802.UG.FTS.B, Zero Cpn, 2/12/24	32	2
991811276.UG.FTS.B, 21.48%, 2/12/24	80	80
991798559.UG.FTS.B, 22.47%, 2/12/24	44	44
991806903.UG.FTS.B, 23.45%, 2/12/24	9	9
991857933.UG.FTS.B, 28.48%, 2/12/24	4	4
991848000.UG.FTS.B, 29.48%, 2/12/24	9	9
991850943.UG.FTS.B, 29.48%, 2/12/24	19	19
991803198.UG.FTS.B, 29.49%, 2/12/24	–	–
991813205.UG.FTS.B, 29.49%, 2/12/24	265	268
991819265.UG.FTS.B, 29.49%, 2/12/24	22	22
991824044.UG.FTS.B, 29.49%, 2/12/24	26	27
991833480.UG.FTS.B, 29.49%, 2/12/24	395	58
991835219.UG.FTS.B, 29.49%, 2/12/24	78	31
991855248.UG.FTS.B, 29.49%, 2/12/24	105	106
991843314.UG.FTS.B, 18.47%, 2/13/24	116	117
991762858.UG.FTS.B, 19.3%, 2/13/24	8	8
991802789.UG.FTS.B, 20.47%, 2/13/24	79	79
991815791.UG.FTS.B, 25.45%, 2/13/24	30	30
991813666.UG.FTS.B, 28.48%, 2/13/24	26	26
991834075.UG.FTS.B, 28.48%, 2/13/24	265	–
991847628.UG.FTS.B, 28.48%, 2/13/24	28	28
991852216.UG.FTS.B, 28.48%, 2/13/24	1	1
991856699.UG.FTS.B, 28.48%, 2/13/24	37	37
991760964.UG.FTS.B, 29.48%, 2/13/24	6	6
991807707.UG.FTS.B, 29.49%, 2/13/24	27	27
991814627.UG.FTS.B, 29.49%, 2/13/24	195	89
991818894.UG.FTS.B, 29.49%, 2/13/24	41	41
991825123.UG.FTS.B, 29.49%, 2/13/24	20	20
991825647.UG.FTS.B, 29.49%, 2/13/24	11	11
991828989.UG.FTS.B, 29.49%, 2/13/24	239	21
991830056.UG.FTS.B, 29.49%, 2/13/24	12	12
991832221.UG.FTS.B, 29.49%, 2/13/24	48	48
991837737.UG.FTS.B, 29.49%, 2/13/24	19	19
991838509.UG.FTS.B, 29.49%, 2/13/24	31	31
991838791.UG.FTS.B, 29.49%, 2/13/24	21	22
991843833.UG.FTS.B, 29.49%, 2/13/24	14	14
991805184.UG.FTS.B, Zero Cpn, 2/14/24	–	–

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991825384.UG.FTS.B, 19.96%, 2/14/24	$ 37	$ 38
991835702.UG.FTS.B, 19.99%, 2/14/24	79	79
991851736.UG.FTS.B, 22.47%, 2/14/24	26	26
991812386.UG.FTS.B, 28.48%, 2/14/24	17	18
991835889.UG.FTS.B, 28.48%, 2/14/24	31	31
991847502.UG.FTS.B, 28.48%, 2/14/24	15	15
991821791.UG.FTS.B, 29.48%, 2/14/24	24	24
991842427.UG.FTS.B, 29.48%, 2/14/24	19	19
991777332.UG.FTS.B, 29.49%, 2/14/24	23	23
991802654.UG.FTS.B, 29.49%, 2/14/24	41	41
991804214.UG.FTS.B, 29.49%, 2/14/24	–	–
991807223.UG.FTS.B, 29.49%, 2/14/24	25	25
991807331.UG.FTS.B, 29.49%, 2/14/24	23	23
991811416.UG.FTS.B, 29.49%, 2/14/24	42	43
991820078.UG.FTS.B, 29.49%, 2/14/24	19	20
991827030.UG.FTS.B, 29.49%, 2/14/24	23	23
991839021.UG.FTS.B, 29.49%, 2/14/24	39	39
991841194.UG.FTS.B, 29.49%, 2/14/24	–	–
991843509.UG.FTS.B, 29.49%, 2/14/24	16	16
991853079.UG.FTS.B, 18.47%, 2/15/24	76	76
991803737.UG.FTS.B, 18.71%, 2/15/24	18	18
991850875.UG.FTS.B, 23.45%, 2/15/24	129	129
991809041.UG.FTS.B, 28.48%, 2/15/24	24	25
991811127.UG.FTS.B, 28.48%, 2/15/24	524	529
991845273.UG.FTS.B, 28.48%, 2/15/24	105	106
991819327.UG.FTS.B, 29.48%, 2/15/24	26	4
991777925.UG.FTS.B, 29.49%, 2/15/24	14	7
991808840.UG.FTS.B, 29.49%, 2/15/24	33	33
991812295.UG.FTS.B, 29.49%, 2/15/24	41	42
991812557.UG.FTS.B, 29.49%, 2/15/24	18	18
991813506.UG.FTS.B, 29.49%, 2/15/24	27	27
991814696.UG.FTS.B, 29.49%, 2/15/24	95	7
991816140.UG.FTS.B, 29.49%, 2/15/24	113	114
991835844.UG.FTS.B, 29.49%, 2/15/24	26	27
991842522.UG.FTS.B, 29.49%, 2/15/24	5	5
991857458.UG.FTS.B, 29.49%, 2/15/24	9	9
991823874.UG.FTS.B, 17.47%, 2/16/24	94	95
991849830.UG.FTS.B, 17.49%, 2/16/24	130	131
991943688.UG.FTS.B, 29.49%, 2/16/24	198	15
991920721.UG.FTS.B, 28.48%, 2/17/24	35	36
991849598.UG.FTS.B, 29.49%, 2/17/24	24	24
991997607.UG.FTS.B, 29.49%, 2/17/24	65	66
991807781.UG.FTS.B, 19.8%, 4/13/24	26	11
991850187.UG.FTS.B, 29.49%, 5/12/24	35	36
991857984.UG.FTS.B, Zero Cpn, 5/14/24	63	4
991819588.UG.FTS.B, 29.49%, 12/12/24	528	442
991342732.UG.FTS.B, 29.49%, 12/23/24	188	200
991807617.UG.FTS.B, 29.49%, 1/12/25	304	241
991800343.UG.FTS.B, 29.49%, 1/14/25	62	17
991740852.UG.FTS.B, 15.97%, 2/08/25	98	98
991724808.UG.FTS.B, 17.99%, 2/08/25	404	403
991735248.UG.FTS.B, 17.99%, 2/08/25	157	157
991732442.UG.FTS.B, 14.98%, 2/10/25	441	449
991733275.UG.FTS.B, 14.98%, 2/10/25	195	200
991776139.UG.FTS.B, 15.97%, 2/10/25	619	632
991839233.UG.FTS.B, 15.97%, 2/10/25	72	72
991734362.UG.FTS.B, 16.99%, 2/10/25	663	678
991758232.UG.FTS.B, 16.99%, 2/10/25	200	205
Upgrade, Inc. - Card (continued)		
991771576.UG.FTS.B, 16.99%, 2/10/25	$ 312	$ 315
991940443.UG.FTS.B, 16.99%, 2/10/25	2,146	2,182
991767919.UG.FTS.B, 17.99%, 2/10/25	93	93
991802234.UG.FTS.B, 17.99%, 2/10/25	2,569	2,626
991910229.UG.FTS.B, 17.99%, 2/10/25	296	302
991761364.UG.FTS.B, 28.98%, 2/10/25	199	208
991822498.UG.FTS.B, 28.98%, 2/10/25	20	20
991827179.UG.FTS.B, 28.98%, 2/10/25	152	157
991854247.UG.FTS.B, 28.98%, 2/10/25	266	18
991809668.UG.FTS.B, Zero Cpn, 2/11/25	299	20
991740362.UG.FTS.B, 16.99%, 2/11/25	764	781
991747996.UG.FTS.B, 16.99%, 2/11/25	404	413
991755840.UG.FTS.B, 16.99%, 2/11/25	138	138
991851331.UG.FTS.B, 28.98%, 2/11/25	1,010	1,034
991745632.UG.FTS.B, 29.49%, 2/11/25	76	79
991804723.UG.FTS.B, 29.49%, 2/11/25	84	88
991815191.UG.FTS.B, 29.49%, 2/11/25	80	83
991815738.UG.FTS.B, 29.49%, 2/11/25	69	72
991829840.UG.FTS.B, 29.49%, 2/11/25	208	215
991809887.UG.FTS.B, Zero Cpn, 2/12/25	160	11
991758225.UG.FTS.B, 14.98%, 2/12/25	25	25
991772549.UG.FTS.B, 15%, 2/12/25.	503	514
991915264.UG.FTS.B, 15%, 2/12/25.	1,570	1,605
991777650.UG.FTS.B, 15.97%, 2/12/25	27	28
991898060.UG.FTS.B, 15.97%, 2/12/25	158	160
991758319.UG.FTS.B, 16.99%, 2/12/25	153	153
991769114.UG.FTS.B, 17.99%, 2/12/25	336	344
991807436.UG.FTS.B, 17.99%, 2/12/25	202	207
991941107.UG.FTS.B, 17.99%, 2/12/25	211	211
991827757.UG.FTS.B, 18.97%, 2/12/25	113	116
991872148.UG.FTS.B, 18.97%, 2/12/25	2,727	671
991816619.UG.FTS.B, 19.21%, 2/12/25	462	472
991864191.UG.FTS.B, 19.21%, 2/12/25	770	788
991840163.UG.FTS.B, 19.8%, 2/12/25	392	399
991760875.UG.FTS.B, 19.99%, 2/12/25	61	63
991786840.UG.FTS.B, 19.99%, 2/12/25	167	175
991805953.UG.FTS.B, 19.99%, 2/12/25	23	23
991826760.UG.FTS.B, 19.99%, 2/12/25	69	70
991752839.UG.FTS.B, 20.46%, 2/12/25	840	843
991852722.UG.FTS.B, 20.46%, 2/12/25	403	413
992003412.UG.FTS.B, 20.46%, 2/12/25	155	158
991871804.UG.FTS.B, 20.97%, 2/12/25	257	263
991957028.UG.FTS.B, 20.97%, 2/12/25	72	73
991802583.UG.FTS.B, 21.46%, 2/12/25	138	139
991806756.UG.FTS.B, 21.46%, 2/12/25	26	27
991863804.UG.FTS.B, 21.98%, 2/12/25	738	757
991833350.UG.FTS.B, 22.97%, 2/12/25	1,012	1,035
991820674.UG.FTS.B, 23.95%, 2/12/25	132	135
991849884.UG.FTS.B, 27.99%, 2/12/25	491	135
991753187.UG.FTS.B, 28.98%, 2/12/25	167	174
991786749.UG.FTS.B, 28.98%, 2/12/25	284	290
991801416.UG.FTS.B, 28.98%, 2/12/25	387	405
991803393.UG.FTS.B, 28.98%, 2/12/25	432	451
991804110.UG.FTS.B, 28.98%, 2/12/25	95	99
991806309.UG.FTS.B, 28.98%, 2/12/25	106	110
991812552.UG.FTS.B, 28.98%, 2/12/25	49	50
991817723.UG.FTS.B, 28.98%, 2/12/25	84	88
991817728.UG.FTS.B, 28.98%, 2/12/25	125	131

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991818557.UG.FTS.B, 28.98%, 2/12/25	$ 70	$ 72
991829022.UG.FTS.B, 28.98%, 2/12/25	53	53
991830871.UG.FTS.B, 28.98%, 2/12/25	212	219
991832753.UG.FTS.B, 28.98%, 2/12/25	282	293
991836990.UG.FTS.B, 28.98%, 2/12/25	69	70
991838664.UG.FTS.B, 28.98%, 2/12/25	967	976
991838703.UG.FTS.B, 28.98%, 2/12/25	73	76
991839992.UG.FTS.B, 28.98%, 2/12/25	6	6
991841608.UG.FTS.B, 28.98%, 2/12/25	186	195
991843868.UG.FTS.B, 28.98%, 2/12/25	163	170
991807146.UG.FTS.B, 29.46%, 2/12/25	218	228
991753952.UG.FTS.B, 29.49%, 2/12/25	358	367
991762228.UG.FTS.B, 29.49%, 2/12/25	86	90
991777163.UG.FTS.B, 29.49%, 2/12/25	18	19
991790482.UG.FTS.B, 29.49%, 2/12/25	136	140
991798251.UG.FTS.B, 29.49%, 2/12/25	74	76
991803191.UG.FTS.B, 29.49%, 2/12/25	173	181
991804775.UG.FTS.B, 29.49%, 2/12/25	407	57
991806948.UG.FTS.B, 29.49%, 2/12/25	101	106
991809346.UG.FTS.B, 29.49%, 2/12/25	117	120
991811105.UG.FTS.B, 29.49%, 2/12/25	37	38
991813309.UG.FTS.B, 29.49%, 2/12/25	107	112
991815155.UG.FTS.B, 29.49%, 2/12/25	73	–
991825037.UG.FTS.B, 29.49%, 2/12/25	38	39
991826473.UG.FTS.B, 29.49%, 2/12/25	40	40
991828550.UG.FTS.B, 29.49%, 2/12/25	327	342
991829556.UG.FTS.B, 29.49%, 2/12/25	22	22
991837472.UG.FTS.B, 29.49%, 2/12/25	101	106
991846043.UG.FTS.B, 29.49%, 2/12/25	79	83
991849938.UG.FTS.B, 29.49%, 2/12/25	84	88
991850275.UG.FTS.B, 29.49%, 2/12/25	214	224
991853347.UG.FTS.B, 29.49%, 2/12/25	1,762	1,843
991854668.UG.FTS.B, 29.49%, 2/12/25	1,381	1,447
991805134.UG.FTS.B, Zero Cpn, 2/13/25	595	41
991822593.UG.FTS.B, Zero Cpn, 2/13/25	148	10
991874122.UG.FTS.B, Zero Cpn, 2/13/25	249	17
991834929.UG.FTS.B, 14.98%, 2/13/25	251	257
991837288.UG.FTS.B, 15%, 2/13/25	46	47
991838768.UG.FTS.B, 15%, 2/13/25	226	228
991897034.UG.FTS.B, 15%, 2/13/25	22	22
991900934.UG.FTS.B, 15.97%, 2/13/25	140	142
991995168.UG.FTS.B, 15.97%, 2/13/25	75	77
991772971.UG.FTS.B, 16.99%, 2/13/25	834	839
991789526.UG.FTS.B, 16.99%, 2/13/25	460	470
991851687.UG.FTS.B, 16.99%, 2/13/25	51	51
991863444.UG.FTS.B, 16.99%, 2/13/25	87	87
991898765.UG.FTS.B, 16.99%, 2/13/25	3,069	3,134
991917280.UG.FTS.B, 16.99%, 2/13/25	1,013	1,036
991964092.UG.FTS.B, 16.99%, 2/13/25	832	846
991991790.UG.FTS.B, 16.99%, 2/13/25	29	30
991764232.UG.FTS.B, 17.99%, 2/13/25	87	89
991764725.UG.FTS.B, 17.99%, 2/13/25	116	119
991765109.UG.FTS.B, 17.99%, 2/13/25	35	35
991770734.UG.FTS.B, 17.99%, 2/13/25	131	134
991790361.UG.FTS.B, 17.99%, 2/13/25	41	42
991762564.UG.FTS.B, 18.97%, 2/13/25	231	235
991860430.UG.FTS.B, 18.97%, 2/13/25	32	32
991888359.UG.FTS.B, 19.21%, 2/13/25	40	40
Upgrade, Inc. - Card (continued)		
991994001.UG.FTS.B, 19.21%, 2/13/25	$ 359	$ 366
991763007.UG.FTS.B, 19.8%, 2/13/25	48	48
991804993.UG.FTS.B, 19.99%, 2/13/25	296	309
991815843.UG.FTS.B, 19.99%, 2/13/25	404	411
991816388.UG.FTS.B, 19.99%, 2/13/25	28	29
991828017.UG.FTS.B, 19.99%, 2/13/25	32	32
991831745.UG.FTS.B, 19.99%, 2/13/25	186	193
991834564.UG.FTS.B, 19.99%, 2/13/25	1,258	1,300
991835719.UG.FTS.B, 20.46%, 2/13/25	1,700	1,741
991851215.UG.FTS.B, 20.46%, 2/13/25	47	47
991810702.UG.FTS.B, 20.97%, 2/13/25	954	–
991804184.UG.FTS.B, 21.46%, 2/13/25	131	67
991826312.UG.FTS.B, 21.46%, 2/13/25	489	494
991844908.UG.FTS.B, 21.46%, 2/13/25	1,474	1,511
991867322.UG.FTS.B, 21.46%, 2/13/25	175	178
991838484.UG.FTS.B, 21.98%, 2/13/25	243	245
991884233.UG.FTS.B, 21.98%, 2/13/25	75	77
991964103.UG.FTS.B, 21.98%, 2/13/25	191	–
991845521.UG.FTS.B, 22.95%, 2/13/25	2,392	2,455
991836654.UG.FTS.B, 23.95%, 2/13/25	1,065	1,092
991817461.UG.FTS.B, 27.99%, 2/13/25	292	302
991832074.UG.FTS.B, 27.99%, 2/13/25	78	81
991773511.UG.FTS.B, 28.98%, 2/13/25	106	109
991777156.UG.FTS.B, 28.98%, 2/13/25	819	851
991794293.UG.FTS.B, 28.98%, 2/13/25	675	695
991795226.UG.FTS.B, 28.98%, 2/13/25	121	122
991804663.UG.FTS.B, 28.98%, 2/13/25	96	100
991805844.UG.FTS.B, 28.98%, 2/13/25	332	340
991807185.UG.FTS.B, 28.98%, 2/13/25	43	44
991808321.UG.FTS.B, 28.98%, 2/13/25	324	338
991808486.UG.FTS.B, 28.98%, 2/13/25	139	142
991808933.UG.FTS.B, 28.98%, 2/13/25	121	126
991809700.UG.FTS.B, 28.98%, 2/13/25	404	419
991811977.UG.FTS.B, 28.98%, 2/13/25	103	14
991814474.UG.FTS.B, 28.98%, 2/13/25	8	8
991816221.UG.FTS.B, 28.98%, 2/13/25	122	127
991817001.UG.FTS.B, 28.98%, 2/13/25	367	299
991817771.UG.FTS.B, 28.98%, 2/13/25	76	79
991822597.UG.FTS.B, 28.98%, 2/13/25	149	156
991832349.UG.FTS.B, 28.98%, 2/13/25	100	103
991840865.UG.FTS.B, 28.98%, 2/13/25	135	140
991844003.UG.FTS.B, 28.98%, 2/13/25	251	262
991844836.UG.FTS.B, 28.98%, 2/13/25	80	81
991845546.UG.FTS.B, 28.98%, 2/13/25	277	290
991849019.UG.FTS.B, 28.98%, 2/13/25	197	200
991849383.UG.FTS.B, 28.98%, 2/13/25	615	642
991853522.UG.FTS.B, 28.98%, 2/13/25	1,384	1,438
991762706.UG.FTS.B, 29.49%, 2/13/25	71	75
991794448.UG.FTS.B, 29.49%, 2/13/25	77	81
991802525.UG.FTS.B, 29.49%, 2/13/25	736	770
991803467.UG.FTS.B, 29.49%, 2/13/25	355	368
991810935.UG.FTS.B, 29.49%, 2/13/25	151	159
991812601.UG.FTS.B, 29.49%, 2/13/25	289	302
991813160.UG.FTS.B, 29.49%, 2/13/25	81	84
991814587.UG.FTS.B, 29.49%, 2/13/25	156	159
991816392.UG.FTS.B, 29.49%, 2/13/25	69	73
991820548.UG.FTS.B, 29.49%, 2/13/25	908	924
991820840.UG.FTS.B, 29.49%, 2/13/25	147	155

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991821533.UG.FTS.B, 29.49%, 2/13/25 . .	$ 18	$ 18
991825720.UG.FTS.B, 29.49%, 2/13/25 . .	1,240	1,299
991856005.UG.FTS.B, 29.49%, 2/13/25 . .	11	11
991857159.UG.FTS.B, 29.49%, 2/13/25 . .	436	456
991857606.UG.FTS.B, 29.49%, 2/13/25 . .	115	121
991764741.UG.FTS.B, Zero Cpn, 2/14/25.	2,638	179
991802904.UG.FTS.B, Zero Cpn, 2/14/25.	240	17
991807226.UG.FTS.B, Zero Cpn, 2/14/25.	134	9
991845578.UG.FTS.B, Zero Cpn, 2/14/25.	214	15
991773058.UG.FTS.B, 15.97%, 2/14/25 . .	4	4
991770123.UG.FTS.B, 16.99%, 2/14/25 . .	602	604
991784739.UG.FTS.B, 16.99%, 2/14/25 . .	1,297	1,326
991939974.UG.FTS.B, 16.99%, 2/14/25 . .	320	327
991962430.UG.FTS.B, 16.99%, 2/14/25 . .	150	153
991767560.UG.FTS.B, 17.99%, 2/14/25 . .	148	148
991772757.UG.FTS.B, 17.99%, 2/14/25 . .	4,014	4,082
991775466.UG.FTS.B, 17.99%, 2/14/25 . .	189	189
991813547.UG.FTS.B, 17.99%, 2/14/25 . .	29	29
991813569.UG.FTS.B, 17.99%, 2/14/25 . .	361	370
991830188.UG.FTS.B, 18.97%, 2/14/25 . .	623	638
991836509.UG.FTS.B, 19.21%, 2/14/25 . .	459	57
991871531.UG.FTS.B, 19.8%, 2/14/25 . . .	155	158
991873354.UG.FTS.B, 19.8%, 2/14/25 . . .	37	37
991804998.UG.FTS.B, 19.99%, 2/14/25 . .	44	46
991805685.UG.FTS.B, 19.99%, 2/14/25 . .	83	84
991820154.UG.FTS.B, 19.99%, 2/14/25 . .	41	42
991842185.UG.FTS.B, 19.99%, 2/14/25 . .	103	104
991825048.UG.FTS.B, 20.97%, 2/14/25 . .	142	144
991900726.UG.FTS.B, 20.97%, 2/14/25 . .	220	225
991889627.UG.FTS.B, 21.46%, 2/14/25 . .	133	34
991897328.UG.FTS.B, 21.46%, 2/14/25 . .	24	24
991910744.UG.FTS.B, 21.46%, 2/14/25 . .	55	56
991806406.UG.FTS.B, 25.94%, 2/14/25 . .	96	97
991842393.UG.FTS.B, 25.95%, 2/14/25 . .	27	27
991807412.UG.FTS.B, 28.98%, 2/14/25 . .	457	471
991814585.UG.FTS.B, 28.98%, 2/14/25 . .	545	565
991815145.UG.FTS.B, 28.98%, 2/14/25 . .	89	92
991818104.UG.FTS.B, 28.98%, 2/14/25 . .	133	135
991820882.UG.FTS.B, 28.98%, 2/14/25 . .	451	464
991823151.UG.FTS.B, 28.98%, 2/14/25 . .	199	207
991824915.UG.FTS.B, 28.98%, 2/14/25 . .	75	78
991835570.UG.FTS.B, 28.98%, 2/14/25 . .	111	116
991835935.UG.FTS.B, 28.98%, 2/14/25 . .	249	260
991838203.UG.FTS.B, 28.98%, 2/14/25 . .	89	–
991841496.UG.FTS.B, 28.98%, 2/14/25 . .	90	93
991847760.UG.FTS.B, 28.98%, 2/14/25 . .	58	60
991764780.UG.FTS.B, 29.49%, 2/14/25 . .	63	65
991787306.UG.FTS.B, 29.49%, 2/14/25 . .	63	65
991792923.UG.FTS.B, 29.49%, 2/14/25 . .	86	12
991803107.UG.FTS.B, 29.49%, 2/14/25 . .	113	119
991805019.UG.FTS.B, 29.49%, 2/14/25 . .	67	18
991806920.UG.FTS.B, 29.49%, 2/14/25 . .	50	16
991807783.UG.FTS.B, 29.49%, 2/14/25 . .	17	17
991808473.UG.FTS.B, 29.49%, 2/14/25 . .	966	1,009
991811157.UG.FTS.B, 29.49%, 2/14/25 . .	47	48
991811373.UG.FTS.B, 29.49%, 2/14/25 . .	390	410
991812058.UG.FTS.B, 29.49%, 2/14/25 . .	105	108
991812461.UG.FTS.B, 29.49%, 2/14/25 . .	1,387	429
Upgrade, Inc. - Card (continued)		
991815619.UG.FTS.B, 29.49%, 2/14/25 . .	$ 24	$ 25
991817021.UG.FTS.B, 29.49%, 2/14/25 . .	67	70
991818882.UG.FTS.B, 29.49%, 2/14/25 . .	138	139
991818945.UG.FTS.B, 29.49%, 2/14/25 . .	127	128
991819000.UG.FTS.B, 29.49%, 2/14/25 . .	77	79
991820047.UG.FTS.B, 29.49%, 2/14/25 . .	558	585
991821673.UG.FTS.B, 29.49%, 2/14/25 . .	6	6
991822073.UG.FTS.B, 29.49%, 2/14/25 . .	238	251
991822173.UG.FTS.B, 29.49%, 2/14/25 . .	128	135
991823710.UG.FTS.B, 29.49%, 2/14/25 . .	224	235
991825101.UG.FTS.B, 29.49%, 2/14/25 . .	530	555
991826429.UG.FTS.B, 29.49%, 2/14/25 . .	7	7
991826813.UG.FTS.B, 29.49%, 2/14/25 . .	3	3
991831048.UG.FTS.B, 29.49%, 2/14/25 . .	791	820
991832048.UG.FTS.B, 29.49%, 2/14/25 . .	77	81
991832343.UG.FTS.B, 29.49%, 2/14/25 . .	136	141
991834001.UG.FTS.B, 29.49%, 2/14/25 . .	167	175
991835429.UG.FTS.B, 29.49%, 2/14/25 . .	559	586
991842038.UG.FTS.B, 29.49%, 2/14/25 . .	97	102
991843173.UG.FTS.B, 29.49%, 2/14/25 . .	72	73
991843756.UG.FTS.B, 29.49%, 2/14/25 . .	1,424	1,434
991844460.UG.FTS.B, 29.49%, 2/14/25 . .	10	10
991847323.UG.FTS.B, 29.49%, 2/14/25 . .	81	84
991849155.UG.FTS.B, 29.49%, 2/14/25 . .	204	28
991850312.UG.FTS.B, 29.49%, 2/14/25 . .	11	11
991852753.UG.FTS.B, 29.49%, 2/14/25 . .	103	109
991855825.UG.FTS.B, 29.49%, 2/14/25 . .	1,021	74
991789128.UG.FTS.B, 15%, 2/15/25.	701	711
991851600.UG.FTS.B, 15.97%, 2/15/25 . .	209	213
991781788.UG.FTS.B, 15.99%, 2/15/25 . .	336	343
991818245.UG.FTS.B, 15.99%, 2/15/25 . .	268	274
991774883.UG.FTS.B, 16.99%, 2/15/25 . .	670	490
991885852.UG.FTS.B, 16.99%, 2/15/25 . .	81	83
991967241.UG.FTS.B, 16.99%, 2/15/25 . .	116	118
991784876.UG.FTS.B, 17.99%, 2/15/25 . .	564	576
991897877.UG.FTS.B, 17.99%, 2/15/25 . .	741	101
991838452.UG.FTS.B, 18.97%, 2/15/25 . .	592	602
991853538.UG.FTS.B, 18.97%, 2/15/25 . .	682	159
991842168.UG.FTS.B, 19.21%, 2/15/25 . .	315	321
991860520.UG.FTS.B, 19.21%, 2/15/25 . .	769	787
991885352.UG.FTS.B, 19.8%, 2/15/25 . . .	58	59
991776382.UG.FTS.B, 19.99%, 2/15/25 . .	8	8
991777402.UG.FTS.B, 19.99%, 2/15/25 . .	47	49
991784969.UG.FTS.B, 19.99%, 2/15/25 . .	842	858
991802931.UG.FTS.B, 19.99%, 2/15/25 . .	81	85
991811839.UG.FTS.B, 19.99%, 2/15/25 . .	17	17
991829098.UG.FTS.B, 19.99%, 2/15/25 . .	372	389
991841309.UG.FTS.B, 21.97%, 2/15/25 . .	244	249
991835552.UG.FTS.B, 21.98%, 2/15/25 . .	265	271
991840733.UG.FTS.B, 22.95%, 2/15/25 . .	16	16
991946872.UG.FTS.B, 23.95%, 2/15/25 . .	217	55
991807279.UG.FTS.B, 27.99%, 2/15/25 . .	97	102
991779814.UG.FTS.B, 28.98%, 2/15/25 . .	534	560
991806632.UG.FTS.B, 28.98%, 2/15/25 . .	164	171
991808277.UG.FTS.B, 28.98%, 2/15/25 . .	210	220
991808466.UG.FTS.B, 28.98%, 2/15/25 . .	128	134
991808666.UG.FTS.B, 28.98%, 2/15/25 . .	103	103
991811774.UG.FTS.B, 28.98%, 2/15/25 . .	125	130

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991817978.UG.FTS.B, 28.98%, 2/15/25	$ 557	$ 579
991818026.UG.FTS.B, 28.98%, 2/15/25	106	109
991823702.UG.FTS.B, 28.98%, 2/15/25	286	299
991825566.UG.FTS.B, 28.98%, 2/15/25	73	77
991840458.UG.FTS.B, 28.98%, 2/15/25	14	14
991843119.UG.FTS.B, 28.98%, 2/15/25	150	157
991844759.UG.FTS.B, 28.98%, 2/15/25	194	203
991852017.UG.FTS.B, 28.98%, 2/15/25	144	150
991852088.UG.FTS.B, 28.98%, 2/15/25	16	16
991853669.UG.FTS.B, 28.98%, 2/15/25	48	48
991855575.UG.FTS.B, 28.98%, 2/15/25	120	121
991778437.UG.FTS.B, 29.49%, 2/15/25	179	189
991794398.UG.FTS.B, 29.49%, 2/15/25	146	149
991803612.UG.FTS.B, 29.49%, 2/15/25	50	52
991804151.UG.FTS.B, 29.49%, 2/15/25	64	67
991807392.UG.FTS.B, 29.49%, 2/15/25	20	20
991808149.UG.FTS.B, 29.49%, 2/15/25	78	83
991808493.UG.FTS.B, 29.49%, 2/15/25	98	103
991811260.UG.FTS.B, 29.49%, 2/15/25	287	301
991811888.UG.FTS.B, 29.49%, 2/15/25	25	25
991814443.UG.FTS.B, 29.49%, 2/15/25	190	200
991816017.UG.FTS.B, 29.49%, 2/15/25	73	74
991818267.UG.FTS.B, 29.49%, 2/15/25	56	59
991819412.UG.FTS.B, 29.49%, 2/15/25	133	37
991820526.UG.FTS.B, 29.49%, 2/15/25	233	244
991824951.UG.FTS.B, 29.49%, 2/15/25	110	114
991825651.UG.FTS.B, 29.49%, 2/15/25	466	480
991825953.UG.FTS.B, 29.49%, 2/15/25	1,653	1,721
991826550.UG.FTS.B, 29.49%, 2/15/25	54	55
991830568.UG.FTS.B, 29.49%, 2/15/25	172	180
991832219.UG.FTS.B, 29.49%, 2/15/25	58	61
991833396.UG.FTS.B, 29.49%, 2/15/25	323	341
991834132.UG.FTS.B, 29.49%, 2/15/25	111	116
991834349.UG.FTS.B, 29.49%, 2/15/25	83	87
991835600.UG.FTS.B, 29.49%, 2/15/25	37	38
991840852.UG.FTS.B, 29.49%, 2/15/25	3	3
991842134.UG.FTS.B, 29.49%, 2/15/25	187	192
991842634.UG.FTS.B, 29.49%, 2/15/25	30	31
991842993.UG.FTS.B, 29.49%, 2/15/25	107	112
991843227.UG.FTS.B, 29.49%, 2/15/25	165	43
991846709.UG.FTS.B, 29.49%, 2/15/25	113	118
991849202.UG.FTS.B, 29.49%, 2/15/25	271	286
991851480.UG.FTS.B, 29.49%, 2/15/25	407	410
991855015.UG.FTS.B, 29.49%, 2/15/25	99	103
991857058.UG.FTS.B, 29.49%, 2/15/25	1,046	80
991826430.UG.FTS.B, Zero Cpn, 2/16/25	64	5
991823722.UG.FTS.B, 14.97%, 2/16/25	435	445
991797926.UG.FTS.B, 14.98%, 2/16/25	141	143
991982440.UG.FTS.B, 14.98%, 2/16/25	28	29
991801116.UG.FTS.B, 15%, 2/16/25	1,762	1,804
991824562.UG.FTS.B, 15.97%, 2/16/25	29	29
991787407.UG.FTS.B, 16.99%, 2/16/25	307	314
991854632.UG.FTS.B, 16.99%, 2/16/25	255	261
991902815.UG.FTS.B, 16.99%, 2/16/25	109	112
991929151.UG.FTS.B, 16.99%, 2/16/25	16	16
991937144.UG.FTS.B, 16.99%, 2/16/25	1,422	1,456
991941145.UG.FTS.B, 16.99%, 2/16/25	180	183
991959965.UG.FTS.B, 16.99%, 2/16/25	–	–
Upgrade, Inc. - Card (continued)		
991964791.UG.FTS.B, 16.99%, 2/16/25	$ 1,014	$ 1,038
991847924.UG.FTS.B, 17.97%, 2/16/25	110	112
991851044.UG.FTS.B, 17.97%, 2/16/25	139	139
991868894.UG.FTS.B, 17.99%, 2/16/25	530	543
991921494.UG.FTS.B, 17.99%, 2/16/25	2,949	3,010
991856214.UG.FTS.B, 29.49%, 2/16/25	119	125
991956251.UG.FTS.B, 29.49%, 2/16/25	25	2
991854974.UG.FTS.B, 19.99%, 2/17/25	130	136
991793801.UG.FTS.B, 28.98%, 2/17/25	54	56
991804304.UG.FTS.B, 28.98%, 2/17/25	157	165
991806681.UG.FTS.B, 28.98%, 2/17/25	512	536
991822283.UG.FTS.B, 28.98%, 2/17/25	1,609	111
991843418.UG.FTS.B, 28.98%, 2/17/25	144	151
991878584.UG.FTS.B, 28.98%, 2/17/25	214	223
991985560.UG.FTS.B, 28.98%, 2/17/25	275	288
991995440.UG.FTS.B, 28.98%, 2/17/25	235	–
991806949.UG.FTS.B, 29.49%, 2/17/25	75	79
991830438.UG.FTS.B, 29.49%, 2/17/25	145	152
991831432.UG.FTS.B, 29.49%, 2/17/25	86	91
991867715.UG.FTS.B, 29.49%, 2/17/25	165	168
992003670.UG.FTS.B, 29.49%, 2/17/25	261	266
992008864.UG.FTS.B, 29.49%, 2/17/25	119	123
991833915.UG.FTS.B, Zero Cpn, 4/12/25	76	5
991806983.UG.FTS.B, 19.8%, 4/13/25	104	105
991816211.UG.FTS.B, Zero Cpn, 5/12/25	114	8
991785806.UG.FTS.B, 20.46%, 5/12/25	162	13
991849835.UG.FTS.B, 16.99%, 5/15/25	384	392
991814314.UG.FTS.B, 29.49%, 6/13/25	848	866
991809713.UG.FTS.B, 29.49%, 6/14/25	88	70
991821694.UG.FTS.B, 29.49%, 6/14/25	203	209
991816717.UG.FTS.B, 29.49%, 6/15/25	223	235
991848073.UG.FTS.B, 29.49%, 6/15/25	295	302
991829765.UG.FTS.B, 29.49%, 6/17/25	179	188
991799677.UG.FTS.B, 19.99%, 7/12/25	656	49
991809320.UG.FTS.B, 19.99%, 7/14/25	111	8
991763663.UG.FTS.B, 16.99%, 9/13/25	282	288
991872326.UG.FTS.B, 17.99%, 10/16/25	3,739	274
991854422.UG.FTS.B, 29.49%, 10/17/25	579	456
991807486.UG.FTS.B, 28.98%, 11/14/25	174	22
991835626.UG.FTS.B, 28.98%, 12/15/25	241	251
991808185.UG.FTS.B, 17.99%, 2/15/26	806	90
991811876.UG.FTS.B, 28.98%, 5/12/26	272	279
991830633.UG.FTS.B, Zero Cpn, 10/12/27	–	–
991803773.UG.FTS.B, 28.98%, 12/11/27	–	–
991847529.UG.FTS.B, 29.49%, 10/12/28	–	–
991802829.UG.FTS.B, Zero Cpn, 10/14/28	17	1
991829905.UG.FTS.B, 29.49%, 10/14/28	1	1
991828499.UG.FTS.B, 28.98%, 11/13/28	41	42
991834770.UG.FTS.B, 29.49%, 11/15/28	18	1
991924634.UG.FTS.B, 29.49%, 11/17/28	4	4
		120,065
Upstart Network, Inc.		
L1714497.UP.FTS.B, 5.26%, 9/15/24	3,225	3,200
L1716943.UP.FTS.B, 9.3%, 9/15/24	3,333	3,327
L1715024.UP.FTS.B, 9.8%, 9/15/24	1,006	1,004
L1717347.UP.FTS.B, 10.59%, 9/15/24	1,680	1,677
L1716025.UP.FTS.B, 10.69%, 9/15/24	1,700	1,700

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
L1715704.UP.FTS.B, 11.53%, 9/15/24	$ 5,163	$ 5,155
L1717926.UP.FTS.B, 11.94%, 9/15/24	1,691	1,691
L1716380.UP.FTS.B, 13.61%, 9/15/24	699	699
L1717607.UP.FTS.B, 13.74%, 9/15/24	3,498	3,499
L1716238.UP.FTS.B, 14.13%, 9/15/24	1,533	1,540
L1714869.UP.FTS.B, 15.65%, 9/15/24	4,465	4,489
L1715589.UP.FTS.B, 16.64%, 9/15/24	5,390	5,434
L1716811.UP.FTS.B, 16.92%, 9/15/24	613	590
L1716828.UP.FTS.B, 17.26%, 9/15/24	1,084	1,093
L1716020.UP.FTS.B, 23.35%, 9/15/24	687	693
L1715151.UP.FTS.B, 23.45%, 9/15/24	758	763
L1712382.UP.FTS.B, 23.73%, 9/15/24	3,839	3,832
L1717684.UP.FTS.B, 25.05%, 9/15/24	899	904
FW1717862.UP.FTS.B, 25.93%, 9/15/24	895	257
FW1714926.UP.FTS.B, 28.33%, 9/15/24	2,780	196
FW1715798.UP.FTS.B, 29.92%, 9/15/24	564	568
L1885954.UP.FTS.B, 10.47%, 10/20/24	2,000	1,906
L1886505.UP.FTS.B, 13.79%, 10/20/24	380	383
L1888623.UP.FTS.B, 13.96%, 10/20/24	1,142	1,140
L1887864.UP.FTS.B, 14.09%, 10/20/24	762	761
L1887716.UP.FTS.B, 16.64%, 10/20/24	1,560	1,569
L1885599.UP.FTS.B, 18.65%, 10/20/24	541	39
L1884376.UP.FTS.B, 20.79%, 10/20/24	7,906	7,600
L1889126.UP.FTS.B, 20.94%, 10/20/24	4,624	1,415
FW1885604.UP.FTS.B, 21.27%, 10/20/24	15,824	325
L1885440.UP.FTS.B, 22.25%, 10/20/24	229	228
L1889255.UP.FTS.B, 22.61%, 10/20/24	1,824	1,831
FW1885395.UP.FTS.B, 26.24%, 10/20/24	1,268	1,277
FW1880410.UP.FTS.B, 27.93%, 10/20/24	1,714	1,720
FW1886414.UP.FTS.B, 28.39%, 10/20/24	870	873
L2037773.UP.FTS.B, 5.25%, 11/15/24	2,874	2,850
L2046679.UP.FTS.B, 6.86%, 11/15/24	3,862	3,831
L2039391.UP.FTS.B, 7.16%, 11/15/24	434	430
L2047798.UP.FTS.B, 7.62%, 11/15/24	1,787	1,781
L2049330.UP.FTS.B, 8.87%, 11/15/24	3,881	3,871
L2047834.UP.FTS.B, 9.02%, 11/15/24	1,250	1,246
L2048001.UP.FTS.B, 10.35%, 11/15/24	1,985	1,980
L2047620.UP.FTS.B, 10.51%, 11/15/24	1,197	1,193
L2048059.UP.FTS.B, 10.92%, 11/15/24	126	125
L2047919.UP.FTS.B, 10.97%, 11/15/24	8,719	508
L2047014.UP.FTS.B, 11.93%, 11/15/24	3,888	3,882
L2048381.UP.FTS.B, 12.98%, 11/15/24	1,770	490
L2048784.UP.FTS.B, 13.49%, 11/15/24	1,224	1,222
L2047467.UP.FTS.B, 14.6%, 11/15/24	4,040	583
L2047716.UP.FTS.B, 15.83%, 11/15/24	3,606	3,628
L2049293.UP.FTS.B, 16.54%, 11/15/24	2,094	2,108
FW2047086.UP.FTS.B, 16.6%, 11/15/24	1,675	1,686
L2047759.UP.FTS.B, 17.02%, 11/15/24	462	465
L2032354.UP.FTS.B, 18.46%, 11/15/24	720	725
L2049049.UP.FTS.B, 18.57%, 11/15/24	2,980	3,000
L2047756.UP.FTS.B, 18.93%, 11/15/24	2,912	818
FW2047783.UP.FTS.B, 19.18%, 11/15/24	216	215
L2048756.UP.FTS.B, 19.75%, 11/15/24	2,579	2,596
L2048019.UP.FTS.B, 19.76%, 11/15/24	731	736
FW2047227.UP.FTS.B, 19.97%, 11/15/24	603	607
FW2047688.UP.FTS.B, 20.13%, 11/15/24	2,796	2,676
L2047733.UP.FTS.B, 21.64%, 11/15/24	1,826	273
L2046773.UP.FTS.B, 21.75%, 11/15/24	639	640
Upstart Network, Inc. (continued)		
L2048597.UP.FTS.B, 22.48%, 11/15/24	$ 149	$ 147
L2047942.UP.FTS.B, 23.17%, 11/15/24	1,607	1,607
L2096245.UP.FTS.B, 7.08%, 11/22/24	1,791	1,776
L2094775.UP.FTS.B, 7.57%, 11/22/24	1,936	1,933
L2095323.UP.FTS.B, 10.22%, 11/22/24	595	594
L2096413.UP.FTS.B, 11.37%, 11/22/24	8,012	7,999
L2094380.UP.FTS.B, 14.25%, 11/22/24	1,793	1,802
L2096824.UP.FTS.B, 14.34%, 11/22/24	3,288	3,316
L2095963.UP.FTS.B, 14.96%, 11/22/24	823	824
FW2095095.UP.FTS.B, 15.88%, 11/22/24	731	732
L2095754.UP.FTS.B, 16.91%, 11/22/24	2,077	2,095
FW2096312.UP.FTS.B, 17.78%, 11/22/24	1,902	1,829
L2094961.UP.FTS.B, 18.66%, 11/22/24	426	430
FW2091484.UP.FTS.B, 19.01%, 11/22/24	2,314	2,226
FW2094863.UP.FTS.B, 19.11%, 11/22/24	428	431
FW2094110.UP.FTS.B, 19.91%, 11/22/24	546	18
FW2095652.UP.FTS.B, 28.05%, 11/22/24	5,135	1,562
FW2096872.UP.FTS.B, 28.81%, 11/22/24	2,046	2,030
FW2094168.UP.FTS.B, 28.88%, 11/22/24	1,184	1,189
L2047831.UP.FTS.B, 20.33%, 11/23/24	2,820	2,840
FW2095845.UP.FTS.B, 15.91%, 11/28/24	2,297	2,317
L2292994.UP.FTS.B, 5.09%, 12/21/24	1,221	1,212
L2294913.UP.FTS.B, 5.24%, 12/21/24	897	890
FW2294665.UP.FTS.B, 5.75%, 12/21/24	819	813
L2295367.UP.FTS.B, 5.78%, 12/21/24	901	894
FW2293946.UP.FTS.B, 6.19%, 12/21/24	3,231	3,207
L2295100.UP.FTS.B, 7.19%, 12/21/24	452	448
FW2294439.UP.FTS.B, 7.72%, 12/21/24	4,422	4,406
L2294814.UP.FTS.B, 7.77%, 12/21/24	1,872	1,868
L2294775.UP.FTS.B, 8.85%, 12/21/24	1,262	1,259
L2293437.UP.FTS.B, 11.78%, 12/21/24	2,068	2,064
L2294851.UP.FTS.B, 13.12%, 12/21/24	875	873
L2294095.UP.FTS.B, 13.3%, 12/21/24	524	523
L2296216.UP.FTS.B, 13.69%, 12/21/24	1,542	1,541
L2294949.UP.FTS.B, 13.95%, 12/21/24	1,871	1,795
L2295222.UP.FTS.B, 15.07%, 12/21/24	1,550	1,562
FW2295530.UP.FTS.B, 15.84%, 12/21/24	2,637	2,650
L2294127.UP.FTS.B, 16.18%, 12/21/24	2,379	2,283
L2293609.UP.FTS.B, 16.79%, 12/21/24	2,411	2,428
L2294084.UP.FTS.B, 17.86%, 12/21/24	679	685
L2294351.UP.FTS.B, 19.21%, 12/21/24	1,323	1,271
L2285455.UP.FTS.B, 19.28%, 12/21/24	916	923
L2295474.UP.FTS.B, 19.79%, 12/21/24	1,839	1,853
FW2296126.UP.FTS.B, 21.1%, 12/21/24	505	486
L2295046.UP.FTS.B, 21.11%, 12/21/24	2,322	2,332
L2296169.UP.FTS.B, 21.4%, 12/21/24	2,047	2,055
L2295180.UP.FTS.B, 22.24%, 12/21/24	2,108	2,117
FW2294007.UP.FTS.B, 24.91%, 12/21/24	491	489
FW2295790.UP.FTS.B, 25.57%, 12/21/24	1,123	1,075
FW2295751.UP.FTS.B, 26.57%, 12/21/24	2,419	2,430
FW2294187.UP.FTS.B, 27.27%, 12/21/24	2,499	2,444
FW2294163.UP.FTS.B, 27.62%, 12/21/24	505	505
FW2295991.UP.FTS.B, 29.39%, 12/21/24	2,183	2,195
L2296625.UP.FTS.B, 5.45%, 12/22/24	2,042	2,026
L2297554.UP.FTS.B, 5.64%, 12/22/24	2,250	2,234
L2296988.UP.FTS.B, 5.71%, 12/22/24	2,864	2,844
FW2297899.UP.FTS.B, 6.12%, 12/22/24	22	22
L2297459.UP.FTS.B, 6.46%, 12/22/24	2,053	2,038

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
FW2297489.UP.FTS.B, 6.61%, 12/22/24	$ 222	$ 220
L2297555.UP.FTS.B, 6.86%, 12/22/24	1,653	1,642
FW2298048.UP.FTS.B, 7.04%, 12/22/24	6,605	1,841
L2297930.UP.FTS.B, 7.09%, 12/22/24	1,325	1,315
L2299053.UP.FTS.B, 7.5%, 12/22/24	2,494	2,489
L2298344.UP.FTS.B, 7.65%, 12/22/24	3,278	3,271
L2298178.UP.FTS.B, 7.89%, 12/22/24	2,503	2,494
L2298428.UP.FTS.B, 8.15%, 12/22/24	2,671	2,666
FW2298230.UP.FTS.B, 8.66%, 12/22/24	420	418
L2298269.UP.FTS.B, 8.91%, 12/22/24	9,420	2,629
FW2300410.UP.FTS.B, 8.97%, 12/22/24	617	612
FW2299098.UP.FTS.B, 9.21%, 12/22/24	877	64
L2294325.UP.FTS.B, 9.41%, 12/22/24	2,526	2,521
L2296700.UP.FTS.B, 9.69%, 12/22/24	1,082	1,075
L2298627.UP.FTS.B, 10.13%, 12/22/24	2,126	2,119
L2298051.UP.FTS.B, 10.22%, 12/22/24	2,116	2,112
L2298036.UP.FTS.B, 10.46%, 12/22/24	2,984	2,975
L2296736.UP.FTS.B, 10.73%, 12/22/24	1,349	1,347
L2297100.UP.FTS.B, 11.43%, 12/22/24	1,008	151
L2298636.UP.FTS.B, 11.78%, 12/22/24	1,509	1,509
FW2295900.UP.FTS.B, 12.11%, 12/22/24	1,844	1,760
L2289317.UP.FTS.B, 12.5%, 12/22/24	3,032	3,032
L2297999.UP.FTS.B, 13.52%, 12/22/24	437	437
L2296920.UP.FTS.B, 13.62%, 12/22/24	3,068	3,063
L2298784.UP.FTS.B, 14.44%, 12/22/24	4,406	4,442
L2298193.UP.FTS.B, 14.62%, 12/22/24	2,217	112
FW2297351.UP.FTS.B, 16.06%, 12/22/24	1,181	1,137
L2299210.UP.FTS.B, 16.21%, 12/22/24	489	489
L2297197.UP.FTS.B, 17.21%, 12/22/24	901	906
L2300066.UP.FTS.B, 17.65%, 12/22/24	905	910
L2300339.UP.FTS.B, 18.46%, 12/22/24	484	465
L2298393.UP.FTS.B, 19.2%, 12/22/24	3,936	3,782
L2286362.UP.FTS.B, 19.22%, 12/22/24	3,723	3,751
FW2298373.UP.FTS.B, 19.34%, 12/22/24	1,375	1,386
FW2299910.UP.FTS.B, 19.59%, 12/22/24	2,269	2,287
L2296192.UP.FTS.B, 20.3%, 12/22/24	458	462
L2296465.UP.FTS.B, 21.24%, 12/22/24	2,485	2,382
FW2300328.UP.FTS.B, 21.6%, 12/22/24	9,255	9,331
L2297511.UP.FTS.B, 21.76%, 12/22/24	4,668	4,693
FW2299932.UP.FTS.B, 21.85%, 12/22/24	5,138	5,182
FW2300114.UP.FTS.B, 21.91%, 12/22/24	2,336	2,349
L2300171.UP.FTS.B, 22.14%, 12/22/24	891	897
L2296425.UP.FTS.B, 22.43%, 12/22/24	3,518	3,537
L2299865.UP.FTS.B, 22.56%, 12/22/24	664	665
L2296417.UP.FTS.B, 22.8%, 12/22/24	5,033	5,077
L2296476.UP.FTS.B, 22.83%, 12/22/24	3,120	3,127
L2299850.UP.FTS.B, 23.44%, 12/22/24	2,326	2,345
L2298515.UP.FTS.B, 23.69%, 12/22/24	3,655	3,649
L2299432.UP.FTS.B, 24.17%, 12/22/24	1,619	1,622
FW2296692.UP.FTS.B, 24.93%, 12/22/24	717	721
FW2296914.UP.FTS.B, 26.15%, 12/22/24	531	533
L2294199.UP.FTS.B, 20.47%, 1/01/25	1,494	1,494
L2426414.UP.FTS.B, 5.26%, 1/13/25	10,847	10,761
L2424056.UP.FTS.B, 5.61%, 1/13/25	1,748	1,735
L2423394.UP.FTS.B, 6.27%, 1/13/25	4,394	4,359
L2425497.UP.FTS.B, 7.24%, 1/13/25	8,877	8,802
L2425329.UP.FTS.B, 7.75%, 1/13/25	1,900	1,889
L2425262.UP.FTS.B, 8.32%, 1/13/25	2,904	2,894
Upstart Network, Inc. (continued)		
L2425211.UP.FTS.B, 8.5%, 1/13/25	$ 2,921	$ 2,909
L2428185.UP.FTS.B, 9.7%, 1/13/25	4,519	4,504
FW2428576.UP.FTS.B, 10.33%, 1/13/25	4,181	4,164
L2423475.UP.FTS.B, 10.43%, 1/13/25	1,591	1,586
L2427021.UP.FTS.B, 11.18%, 1/13/25	2,286	2,279
L2398504.UP.FTS.B, 11.71%, 1/13/25	459	458
L2428568.UP.FTS.B, 12.86%, 1/13/25	3,243	3,236
L2405416.UP.FTS.B, 12.97%, 1/13/25	1,272	843
L2428590.UP.FTS.B, 12.98%, 1/13/25	1,855	1,851
FW2419292.UP.FTS.B, 13.72%, 1/13/25	933	931
L2423989.UP.FTS.B, 13.92%, 1/13/25	1,448	1,455
L2426394.UP.FTS.B, 14.04%, 1/13/25	3,532	2,087
FW2423167.UP.FTS.B, 15.7%, 1/13/25	1,637	1,644
L2425994.UP.FTS.B, 15.97%, 1/13/25	478	479
L2426530.UP.FTS.B, 15.97%, 1/13/25	2,558	187
L2424008.UP.FTS.B, 18.11%, 1/13/25	2,411	2,423
L2416454.UP.FTS.B, 20%, 1/13/25	2,929	2,944
L2426497.UP.FTS.B, 20.53%, 1/13/25	3,242	3,258
L2425046.UP.FTS.B, 20.89%, 1/13/25	2,157	644
L2424244.UP.FTS.B, 21.43%, 1/13/25	3,425	3,426
FW2423092.UP.FTS.B, 22.82%, 1/13/25	4,692	4,716
L2425291.UP.FTS.B, 23.25%, 1/13/25	3,004	3,006
FW2422846.UP.FTS.B, 26.62%, 1/13/25	3,318	3,318
FW2423280.UP.FTS.B, 26.88%, 1/13/25	3,895	577
FW2426742.UP.FTS.B, 27.82%, 1/13/25	476	476
FW2423178.UP.FTS.B, 28.33%, 1/13/25	832	829
L2434116.UP.FTS.B, 4.81%, 1/14/25	2,822	2,800
L2418575.UP.FTS.B, 5.02%, 1/14/25	17,369	17,232
FW2435057.UP.FTS.B, 5.13%, 1/14/25	1,435	1,424
L2430348.UP.FTS.B, 5.31%, 1/14/25	2,790	2,768
L2434822.UP.FTS.B, 5.8%, 1/14/25	2,320	2,302
L2435457.UP.FTS.B, 5.9%, 1/14/25	1,096	1,087
L2421481.UP.FTS.B, 5.96%, 1/14/25	1,096	1,087
L2428662.UP.FTS.B, 6.19%, 1/14/25	880	873
L2428904.UP.FTS.B, 6.39%, 1/14/25	2,199	2,182
L2434626.UP.FTS.B, 6.42%, 1/14/25	7,393	7,334
FW2432338.UP.FTS.B, 6.53%, 1/14/25	5,277	5,236
L2430005.UP.FTS.B, 6.62%, 1/14/25	881	874
FW2433653.UP.FTS.B, 7.07%, 1/14/25	3,771	3,739
L2432222.UP.FTS.B, 7.3%, 1/14/25	2,216	2,208
L2432554.UP.FTS.B, 7.39%, 1/14/25	7,095	7,072
L2429588.UP.FTS.B, 8.57%, 1/14/25	9,852	9,820
FW2428881.UP.FTS.B, 8.87%, 1/14/25	4,489	4,475
L2435242.UP.FTS.B, 10.25%, 1/14/25	1,362	1,357
L2432996.UP.FTS.B, 11.65%, 1/14/25	3,672	3,664
L2432213.UP.FTS.B, 12.69%, 1/14/25	1,434	1,431
FW2428995.UP.FTS.B, 13.01%, 1/14/25	1,855	1,852
FW2434209.UP.FTS.B, 14.25%, 1/14/25	5,862	315
L2429660.UP.FTS.B, 15.34%, 1/14/25	475	476
L2431105.UP.FTS.B, 16.43%, 1/14/25	1,046	307
L2433771.UP.FTS.B, 16.58%, 1/14/25	4,719	4,742
L2432759.UP.FTS.B, 18.08%, 1/14/25	675	679
L2435184.UP.FTS.B, 18.26%, 1/14/25	4,828	4,853
FW2435471.UP.FTS.B, 19.27%, 1/14/25	973	978
L2431902.UP.FTS.B, 19.35%, 1/14/25	1,226	1,230
L2406011.UP.FTS.B, 20.17%, 1/14/25	2,693	2,708
L2429273.UP.FTS.B, 22.43%, 1/14/25	457	457
L2435303.UP.FTS.B, 22.6%, 1/14/25	4,217	2,595

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
L2435145.UP.FTS.B, 23.16%, 1/14/25	$ 2,502	$ 2,504
L2430162.UP.FTS.B, 23.44%, 1/14/25	2,499	2,512
FW2431859.UP.FTS.B, 24.16%, 1/14/25	3,345	242
FW2423306.UP.FTS.B, 29.18%, 1/15/25	3,481	3,484
L2439151.UP.FTS.B, 5.81%, 1/18/25	2,033	150
L2436421.UP.FTS.B, 5.98%, 1/18/25	3,048	3,024
FW2437692.UP.FTS.B, 6.91%, 1/18/25	2,651	2,630
L2437624.UP.FTS.B, 7.39%, 1/18/25	1,846	254
L2439324.UP.FTS.B, 8.14%, 1/18/25	2,231	2,224
FW2439168.UP.FTS.B, 8.76%, 1/18/25	2,238	2,231
L2436781.UP.FTS.B, 9.67%, 1/18/25	4,517	4,503
L2438341.UP.FTS.B, 10.14%, 1/18/25	680	678
L2437491.UP.FTS.B, 10.26%, 1/18/25	831	827
L2436150.UP.FTS.B, 10.72%, 1/18/25	2,050	2,046
FW2437841.UP.FTS.B, 10.83%, 1/18/25	783	57
L2437166.UP.FTS.B, 11.13%, 1/18/25	1,345	1,341
L2406128.UP.FTS.B, 11.74%, 1/18/25	923	919
L2436162.UP.FTS.B, 11.76%, 1/18/25	4,590	4,582
FW2436511.UP.FTS.B, 13.11%, 1/18/25	1,857	1,854
FW2438258.UP.FTS.B, 13.5%, 1/18/25	1,392	1,389
L2436007.UP.FTS.B, 16.06%, 1/18/25	698	702
FW2439200.UP.FTS.B, 18.01%, 1/18/25	964	969
L2438734.UP.FTS.B, 18.88%, 1/18/25	2,426	2,440
FW2436576.UP.FTS.B, 19.32%, 1/18/25	1,946	1,957
L2435933.UP.FTS.B, 21.5%, 1/18/25	1,278	1,223
L2437623.UP.FTS.B, 21.63%, 1/18/25	1,449	1,450
L2436538.UP.FTS.B, 21.66%, 1/18/25	3,399	3,255
FW2435735.UP.FTS.B, 22.33%, 1/18/25	4,896	4,901
L2435694.UP.FTS.B, 23.43%, 1/18/25	698	699
L2436892.UP.FTS.B, 24.08%, 1/18/25	2,468	367
L2439081.UP.FTS.B, 9.27%, 1/27/25	4,518	4,497
L2608076.UP.FTS.B, 6.4%, 2/10/25	1,811	1,795
L2603419.UP.FTS.B, 6.97%, 2/10/25	3,308	3,278
L2605161.UP.FTS.B, 8.41%, 2/10/25	950	946
L2602588.UP.FTS.B, 8.74%, 2/10/25	4,748	4,727
L2604174.UP.FTS.B, 9.25%, 2/10/25	2,873	2,859
FW2602705.UP.FTS.B, 10.63%, 2/10/25	1,400	1,393
FW2604002.UP.FTS.B, 11.31%, 2/10/25	15,854	15,777
FW2607521.UP.FTS.B, 11.42%, 2/10/25	893	889
L2607713.UP.FTS.B, 11.85%, 2/10/25	2,424	2,415
FW2604412.UP.FTS.B, 12.03%, 2/10/25	977	973
L2603571.UP.FTS.B, 13.11%, 2/10/25	598	594
L2604194.UP.FTS.B, 14.5%, 2/10/25	1,741	1,734
L2605323.UP.FTS.B, 14.99%, 2/10/25	502	502
L2605799.UP.FTS.B, 15.28%, 2/10/25	2,501	2,507
L2603338.UP.FTS.B, 15.54%, 2/10/25	8,732	2,383
L2607606.UP.FTS.B, 16.31%, 2/10/25	4,078	297
L2602759.UP.FTS.B, 17.08%, 2/10/25	6,579	6,596
L2607677.UP.FTS.B, 18.39%, 2/10/25	10,319	10,318
FW2606706.UP.FTS.B, 19.04%, 2/10/25	771	773
FW2607831.UP.FTS.B, 19.55%, 2/10/25	515	517
L2606380.UP.FTS.B, 21.09%, 2/10/25	2,606	2,600
FW2602040.UP.FTS.B, 24.72%, 2/10/25	2,835	409
FW2604398.UP.FTS.B, 25.04%, 2/10/25	535	534
FW2602438.UP.FTS.B, 25.48%, 2/10/25	2,180	665
FW2607797.UP.FTS.B, 28.06%, 2/10/25	2,376	168
FW2608083.UP.FTS.B, 29.04%, 2/10/25	2,036	2,027
L2559948.UP.FTS.B, 6.36%, 2/11/25	23,479	23,267
Upstart Network, Inc. (continued)		
L2614008.UP.FTS.B, 6.72%, 2/11/25	$ 4,690	$ 4,651
FW2610553.UP.FTS.B, 7.05%, 2/11/25	2,821	2,798
L2611637.UP.FTS.B, 7.21%, 2/11/25	3,052	3,026
L2613730.UP.FTS.B, 7.75%, 2/11/25	13,196	13,139
L2610192.UP.FTS.B, 7.76%, 2/11/25	2,540	2,516
FW2615331.UP.FTS.B, 10.38%, 2/11/25	724	720
L2611481.UP.FTS.B, 10.47%, 2/11/25	4,941	4,908
FW2609609.UP.FTS.B, 11.5%, 2/11/25	1,460	1,454
L2613972.UP.FTS.B, 11.67%, 2/11/25	3,422	476
L2612036.UP.FTS.B, 13.32%, 2/11/25	2,663	2,653
FW2613797.UP.FTS.B, 13.33%, 2/11/25	1,652	449
L2607238.UP.FTS.B, 13.47%, 2/11/25	1,481	1,485
FW2611811.UP.FTS.B, 13.7%, 2/11/25	1,155	161
L2614740.UP.FTS.B, 14.28%, 2/11/25	5,412	5,427
L2610928.UP.FTS.B, 15.17%, 2/11/25	2,658	195
L2615117.UP.FTS.B, 17.61%, 2/11/25	243	241
FW2610423.UP.FTS.B, 17.65%, 2/11/25	2,035	2,041
L2615349.UP.FTS.B, 17.97%, 2/11/25	876	876
L2614223.UP.FTS.B, 18.74%, 2/11/25	2,307	2,314
L2612860.UP.FTS.B, 19.65%, 2/11/25	3,630	3,630
FW2614854.UP.FTS.B, 20.12%, 2/11/25	765	767
L2611111.UP.FTS.B, 20.83%, 2/11/25	1,248	1,241
L2610485.UP.FTS.B, 21.72%, 2/11/25	5,238	5,228
FW2613906.UP.FTS.B, 22.85%, 2/11/25	527	526
L2613386.UP.FTS.B, 22.9%, 2/11/25	4,433	4,438
L2615495.UP.FTS.B, 24.65%, 2/11/25	4,476	4,465
FW2615176.UP.FTS.B, 25.3%, 2/11/25	1,257	185
FW2611527.UP.FTS.B, 26.67%, 2/11/25	10,812	10,792
FW2610708.UP.FTS.B, 31.36%, 2/11/25	1,875	1,145
L2608607.UP.FTS.B, 7.29%, 2/12/25	4,714	4,674
L2617531.UP.FTS.B, 9.41%, 2/14/25	5,955	5,927
L2616546.UP.FTS.B, 9.84%, 2/14/25	5,778	5,745
L2618393.UP.FTS.B, 12.87%, 2/14/25	2,440	2,432
FW2616160.UP.FTS.B, 13.5%, 2/14/25	903	899
L2616391.UP.FTS.B, 13.87%, 2/14/25	1,238	1,234
L2618286.UP.FTS.B, 16.38%, 2/14/25	1,513	1,518
L2617246.UP.FTS.B, 16.8%, 2/14/25	4,803	4,784
FW2616262.UP.FTS.B, 17.76%, 2/14/25	930	924
L2584870.UP.FTS.B, 18.22%, 2/14/25	1,018	1,021
L2616222.UP.FTS.B, 19.49%, 2/14/25	879	879
L2617430.UP.FTS.B, 20.47%, 2/14/25	8,301	8,290
L2615004.UP.FTS.B, 20.75%, 2/14/25	1,040	1,043
L2615804.UP.FTS.B, 23.22%, 2/14/25	7,928	7,954
FW2615790.UP.FTS.B, 25.6%, 2/14/25	1,342	1,341
FW2617005.UP.FTS.B, 25.65%, 2/14/25	1,074	1,073
FW2616085.UP.FTS.B, 27.69%, 2/14/25	1,753	1,748
FW2617024.UP.FTS.B, 28.53%, 2/14/25	2,736	2,732
L1716455.UP.FTS.B, 14.23%, 2/15/25	413	411
L1715893.UP.FTS.B, 19.55%, 2/15/25	1,518	1,523
FW1717064.UP.FTS.B, 29.03%, 2/15/25	1,650	241
FW2605911.UP.FTS.B, 17.81%, 2/25/25	2,732	2,736
L1888732.UP.FTS.B, 18.47%, 3/20/25	2,556	723
FW1884445.UP.FTS.B, 29.15%, 3/20/25	668	636
FW1889076.UP.FTS.B, 30.32%, 3/20/25	1,651	1,655
L2949337.UP.FTS.B, 6.16%, 4/14/25	1,685	1,668
L2950073.UP.FTS.B, 6.9%, 4/14/25	5,408	5,360
L2949006.UP.FTS.B, 7.34%, 4/14/25	3,903	3,867
FW2950302.UP.FTS.B, 8.61%, 4/14/25	1,903	1,887

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
L2950690.UP.FTS.B, 9.45%, 4/14/25	$ 2,900	$ 2,881
L2949710.UP.FTS.B, 9.46%, 4/14/25	4,532	4,502
L2950058.UP.FTS.B, 9.46%, 4/14/25	1,170	1,164
FW2950661.UP.FTS.B, 9.55%, 4/14/25	1,871	1,861
L2950499.UP.FTS.B, 10.1%, 4/14/25	2,074	2,058
L2949804.UP.FTS.B, 11.24%, 4/14/25	1,193	1,185
L2950816.UP.FTS.B, 11.31%, 4/14/25	922	916
L2949385.UP.FTS.B, 11.88%, 4/14/25	5,825	5,786
L2951900.UP.FTS.B, 12.02%, 4/14/25	3,812	3,795
L2950678.UP.FTS.B, 12.4%, 4/14/25	1,192	1,187
FW2950475.UP.FTS.B, 12.78%, 4/14/25	357	353
L2951520.UP.FTS.B, 13.5%, 4/14/25	2,201	2,187
L2950266.UP.FTS.B, 13.94%, 4/14/25	1,215	1,207
L2949379.UP.FTS.B, 14.06%, 4/14/25	818	815
FW2951735.UP.FTS.B, 15.61%, 4/14/25	3,075	3,068
L2950382.UP.FTS.B, 15.7%, 4/14/25	556	557
L2950290.UP.FTS.B, 15.94%, 4/14/25	2,797	2,790
L2951331.UP.FTS.B, 16.4%, 4/14/25	554	553
L2951781.UP.FTS.B, 16.49%, 4/14/25	2,368	2,366
L2950169.UP.FTS.B, 16.64%, 4/14/25	11,239	11,214
L2950254.UP.FTS.B, 18.93%, 4/14/25	855	854
L2942398.UP.FTS.B, 18.94%, 4/14/25	2,211	2,212
FW2949345.UP.FTS.B, 19.25%, 4/14/25	2,178	2,172
FW2951691.UP.FTS.B, 20.36%, 4/14/25	3,165	3,159
L2950233.UP.FTS.B, 20.55%, 4/14/25	1,037	1,035
L2949677.UP.FTS.B, 21.51%, 4/14/25	7,422	7,369
L2950045.UP.FTS.B, 22.15%, 4/14/25	482	481
FW2951504.UP.FTS.B, 22.69%, 4/14/25	1,312	95
FW2951494.UP.FTS.B, 23.09%, 4/14/25	1,817	1,111
L2950329.UP.FTS.B, 23.25%, 4/14/25	1,465	1,462
L2951079.UP.FTS.B, 23.91%, 4/14/25	2,235	2,220
FW2949287.UP.FTS.B, 25.31%, 4/14/25	3,236	3,215
FW2950219.UP.FTS.B, 25.83%, 4/14/25	1,466	1,460
FW2951404.UP.FTS.B, 29.21%, 4/14/25	840	837
FW2949932.UP.FTS.B, 30.42%, 4/14/25	3,689	259
L2047190.UP.FTS.B, 13.12%, 4/15/25	1,830	1,825
L2047934.UP.FTS.B, 23.08%, 4/15/25	2,548	184
FW2096042.UP.FTS.B, 25.59%, 4/22/25	2,559	182
FW2298854.UP.FTS.B, 8.03%, 5/22/25	1,170	1,166
L2270088.UP.FTS.B, 15.26%, 5/22/25	2,956	2,953
L2298532.UP.FTS.B, 17.26%, 5/22/25	1,190	1,134
FW2298127.UP.FTS.B, 18.19%, 5/22/25	1,085	1,084
FW2296618.UP.FTS.B, 19.77%, 5/22/25	523	525
L2299568.UP.FTS.B, 21.13%, 5/22/25	6,615	6,600
L2294977.UP.FTS.B, 13.32%, 5/27/25	3,183	3,167
L2298513.UP.FTS.B, 20.02%, 5/28/25	13,148	192
L2299094.UP.FTS.B, 19.48%, 6/01/25	698	416
L2394315.UP.FTS.B, 7.03%, 6/13/25	2,564	2,538
L2427527.UP.FTS.B, 22.56%, 6/13/25	1,080	654
FW2428770.UP.FTS.B, 24.12%, 6/13/25	3,501	2,121
FW2423658.UP.FTS.B, 27.05%, 6/13/25	931	925
L2435059.UP.FTS.B, 7.82%, 6/14/25	1,406	1,400
FW2430961.UP.FTS.B, 10.21%, 6/14/25	1,883	1,866
L2435061.UP.FTS.B, 23.28%, 6/14/25	1,212	174
L2436629.UP.FTS.B, 13.84%, 6/18/25	646	641
L2438042.UP.FTS.B, 20.46%, 6/18/25	829	830
FW2603194.UP.FTS.B, 9.76%, 7/10/25	2,758	2,730
L2606577.UP.FTS.B, 9.95%, 7/10/25	3,388	896
Upstart Network, Inc. (continued)		
L2607508.UP.FTS.B, 19.36%, 7/10/25	$ 8,497	$ 613
L2605050.UP.FTS.B, 21.65%, 7/10/25	1,238	90
FW2607955.UP.FTS.B, 23.75%, 7/10/25	2,468	2,439
FW2618494.UP.FTS.B, 29.21%, 7/14/25	9,421	2,739
L1716662.UP.FTS.B, 18.68%, 7/15/25	145	144
L1716921.UP.FTS.B, 23.03%, 7/15/25	2,177	2,184
FW1885149.UP.FTS.B, 25.87%, 8/20/25	1,344	1,283
L2950494.UP.FTS.B, 7.36%, 9/14/25	1,262	1,247
FW2951887.UP.FTS.B, 13.49%, 9/14/25	921	913
L2951348.UP.FTS.B, 13.94%, 9/14/25	1,371	1,357
L2950178.UP.FTS.B, 20.99%, 9/14/25	5,294	5,259
L2048994.UP.FTS.B, 24.16%, 9/15/25	1,343	1,336
FW2047561.UP.FTS.B, 27.77%, 9/15/25	4,821	712
L2297395.UP.FTS.B, 17.85%, 10/22/25	4,905	4,936
L2431355.UP.FTS.B, 6.97%, 11/14/25	1,271	93
FW2428997.UP.FTS.B, 8.05%, 11/14/25	1,879	1,865
FW2431318.UP.FTS.B, 21.26%, 11/14/25	8,560	620
L2437139.UP.FTS.B, 5.87%, 11/18/25	603	597
L2436181.UP.FTS.B, 20.04%, 11/18/25	3,103	3,082
FW2439251.UP.FTS.B, 24.63%, 11/18/25	2,910	2,887
L2949028.UP.FTS.B, 21.29%, 2/14/26	2,727	2,705
L1714660.UP.FTS.B, 8.12%, 9/15/26	21,767	21,631
L1717453.UP.FTS.B, 9.3%, 9/15/26	31,926	31,734
FW1716114.UP.FTS.B, 10.5%, 9/15/26	641	637
L1712309.UP.FTS.B, 10.63%, 9/15/26	2,585	2,572
L1714525.UP.FTS.B, 12.1%, 9/15/26	32,880	32,692
L1715513.UP.FTS.B, 13.27%, 9/15/26	21,045	5,397
L1716286.UP.FTS.B, 13.58%, 9/15/26	9,944	9,897
L1715015.UP.FTS.B, 15.83%, 9/15/26	3,547	916
L1718329.UP.FTS.B, 15.98%, 9/15/26	2,705	2,697
L1714475.UP.FTS.B, 16.18%, 9/15/26	4,742	4,720
FW1701600.UP.FTS.B, 18.45%, 9/15/26	4,484	155
L1714417.UP.FTS.B, 19.34%, 9/15/26	2,438	176
L1715411.UP.FTS.B, 19.4%, 9/15/26	764	762
L1716175.UP.FTS.B, 19.72%, 9/15/26	6,965	6,947
L1714787.UP.FTS.B, 19.9%, 9/15/26	1,291	1,296
L1716305.UP.FTS.B, 19.95%, 9/15/26	3,439	3,428
L1715815.UP.FTS.B, 21.76%, 9/15/26	27,942	28,132
L1692458.UP.FTS.B, 22.21%, 9/15/26	3,283	3,295
L1713636.UP.FTS.B, 22.84%, 9/15/26	3,087	3,101
L1716174.UP.FTS.B, 24.2%, 9/15/26	13,975	13,388
L1717152.UP.FTS.B, 24.37%, 9/15/26	4,818	1,386
L1716875.UP.FTS.B, 24.44%, 9/15/26	2,174	2,122
L1717659.UP.FTS.B, 24.51%, 9/15/26	2,168	2,159
L1716148.UP.FTS.B, 25%, 9/15/26	869	866
L1716674.UP.FTS.B, 25.03%, 9/15/26	803	58
L1714798.UP.FTS.B, 25.5%, 9/15/26	3,705	3,732
L1717974.UP.FTS.B, 25.5%, 9/15/26	2,034	2,049
L1715574.UP.FTS.B, 25.72%, 9/15/26	4,946	4,983
L1713640.UP.FTS.B, 26.25%, 9/15/26	3,073	3,089
FW1717121.UP.FTS.B, 26.43%, 9/15/26	1,847	1,857
L1715518.UP.FTS.B, 26.49%, 9/15/26	6,058	6,094
L1705442.UP.FTS.B, 26.69%, 9/15/26	5,129	5,168
FW1718296.UP.FTS.B, 26.73%, 9/15/26	5,437	5,469
FW1718853.UP.FTS.B, 27.42%, 9/15/26	5,283	1,522
FW1714570.UP.FTS.B, 27.72%, 9/15/26	5,901	5,947
FW1714502.UP.FTS.B, 28.45%, 9/15/26	6,149	6,195
FW1718304.UP.FTS.B, 30.56%, 9/15/26	2,102	2,118

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
FW1717776.UP.FTS.B, 30.58%, 9/15/26	$ 1,879	$ 1,890
FW1713484.UP.FTS.B, 30.9%, 9/15/26	5,710	403
FW1680820.UP.FTS.B, 31.24%, 9/15/26	8,294	8,357
FW1708223.UP.FTS.B, 31.43%, 9/15/26	2,869	2,890
FW1712750.UP.FTS.B, 31.43%, 9/15/26	13,586	13,689
FW1715615.UP.FTS.B, 31.45%, 9/15/26	3,979	4,004
FW1718952.UP.FTS.B, 31.98%, 9/15/26	5,907	5,952
FW1718497.UP.FTS.B, 32.01%, 9/15/26	1,742	1,755
FW1717605.UP.FTS.B, 32.67%, 9/15/26	1,749	1,763
FW1886121.UP.FTS.B, 7.36%, 10/20/26	2,637	2,481
L1888552.UP.FTS.B, 7.94%, 10/20/26	19,402	19,276
L1888883.UP.FTS.B, 8.11%, 10/20/26	8,342	8,292
L1882812.UP.FTS.B, 8.28%, 10/20/26	19,461	19,336
L1886838.UP.FTS.B, 9.58%, 10/20/26	5,904	5,871
L1885593.UP.FTS.B, 10.23%, 10/20/26	29,427	29,259
L1888179.UP.FTS.B, 11.03%, 10/20/26	320	317
L1886082.UP.FTS.B, 11.37%, 10/20/26	28,644	28,513
FW1885766.UP.FTS.B, 12.47%, 10/20/26	21,461	21,362
L1885346.UP.FTS.B, 12.58%, 10/20/26	2,019	2,008
L1885846.UP.FTS.B, 13.96%, 10/20/26	17,014	16,939
L1888251.UP.FTS.B, 14.9%, 10/20/26	2,102	1,990
L1884125.UP.FTS.B, 14.92%, 10/20/26	8,004	584
L1883791.UP.FTS.B, 16%, 10/20/26	7,807	7,394
L1887062.UP.FTS.B, 16.6%, 10/20/26	3,456	3,447
FW1887343.UP.FTS.B, 17.02%, 10/20/26	1,869	1,858
L1882034.UP.FTS.B, 17.06%, 10/20/26	3,487	3,472
FW1886267.UP.FTS.B, 17.53%, 10/20/26	7,280	7,249
L1884411.UP.FTS.B, 17.65%, 10/20/26	4,484	4,464
L1886663.UP.FTS.B, 17.66%, 10/20/26	163	161
L1884412.UP.FTS.B, 17.98%, 10/20/26	4,916	4,895
FW1885521.UP.FTS.B, 18.95%, 10/20/26	1,981	1,973
L1883366.UP.FTS.B, 19.16%, 10/20/26	3,407	240
FW1885177.UP.FTS.B, 19.83%, 10/20/26	4,272	4,306
L1888979.UP.FTS.B, 20.2%, 10/20/26	12,854	12,927
L1886466.UP.FTS.B, 20.85%, 10/20/26	9,993	10,071
L1885611.UP.FTS.B, 20.87%, 10/20/26	6,853	6,826
L1889370.UP.FTS.B, 21.62%, 10/20/26	7,213	7,183
L1886870.UP.FTS.B, 21.7%, 10/20/26	12,268	12,367
L1888822.UP.FTS.B, 21.71%, 10/20/26	2,526	2,546
L1887570.UP.FTS.B, 22.24%, 10/20/26	2,318	2,332
FW1885835.UP.FTS.B, 22.35%, 10/20/26	2,265	2,281
FW1884796.UP.FTS.B, 22.4%, 10/20/26	5,176	4,962
L1886214.UP.FTS.B, 22.83%, 10/20/26	1,534	232
FW1884970.UP.FTS.B, 22.98%, 10/20/26	3,912	282
L1887186.UP.FTS.B, 23.15%, 10/20/26	1,458	1,466
FW1888999.UP.FTS.B, 23.52%, 10/20/26	3,623	3,651
L1886386.UP.FTS.B, 23.7%, 10/20/26	3,952	3,975
L1887521.UP.FTS.B, 24.21%, 10/20/26	1,072	1,060
L1882558.UP.FTS.B, 25.08%, 10/20/26	1,183	1,190
FW1887450.UP.FTS.B, 25.16%, 10/20/26	11,086	11,151
FW1885417.UP.FTS.B, 25.25%, 10/20/26	3,697	3,719
L1888117.UP.FTS.B, 25.32%, 10/20/26	3,034	3,052
L1865153.UP.FTS.B, 25.42%, 10/20/26	5,403	5,448
L1885219.UP.FTS.B, 25.47%, 10/20/26	740	746
L1888296.UP.FTS.B, 25.48%, 10/20/26	6,369	6,407
L1888453.UP.FTS.B, 25.56%, 10/20/26	11,856	11,925
FW1882972.UP.FTS.B, 25.9%, 10/20/26	1,453	223
L1885428.UP.FTS.B, 25.94%, 10/20/26	10,621	10,708
Upstart Network, Inc. (continued)		
L1862311.UP.FTS.B, 26.09%, 10/20/26	$ 5,946	$ 5,994
L1885011.UP.FTS.B, 26.84%, 10/20/26	6,432	454
FW1886962.UP.FTS.B, 27.78%, 10/20/26	7,516	7,578
FW1886539.UP.FTS.B, 27.96%, 10/20/26	5,626	30
FW1885667.UP.FTS.B, 29.34%, 10/20/26	20,928	20,465
FW1885184.UP.FTS.B, 29.51%, 10/20/26	10,181	10,265
FW1884150.UP.FTS.B, 30.85%, 10/20/26	987	986
FW1886189.UP.FTS.B, 30.94%, 10/20/26	2,686	2,703
FW1885617.UP.FTS.B, 31.09%, 10/20/26	40,380	2,843
FW1888148.UP.FTS.B, 31.17%, 10/20/26	2,288	2,291
FW1888248.UP.FTS.B, 31.19%, 10/20/26	10,106	10,154
FW1888517.UP.FTS.B, 31.21%, 10/20/26	1,535	1,548
FW1886674.UP.FTS.B, 31.35%, 10/20/26	3,578	3,600
FW1888130.UP.FTS.B, 31.35%, 10/20/26	999	1,005
FW1887695.UP.FTS.B, 31.4%, 10/20/26	5,918	5,954
FW1886614.UP.FTS.B, 31.93%, 10/20/26	4,472	4,499
L2049051.UP.FTS.B, 7.06%, 11/15/26	20,672	5,108
L2047884.UP.FTS.B, 7.92%, 11/15/26	10,114	10,041
L2049043.UP.FTS.B, 8.02%, 11/15/26	11,268	11,192
L2048411.UP.FTS.B, 8.56%, 11/15/26	2,650	2,632
L2047237.UP.FTS.B, 9.32%, 11/15/26	4,691	4,659
FW2046704.UP.FTS.B, 9.53%, 11/15/26	10,070	10,002
L2048415.UP.FTS.B, 9.54%, 11/15/26	10,734	10,662
L2048218.UP.FTS.B, 10.37%, 11/15/26	20,537	20,400
L2039266.UP.FTS.B, 10.56%, 11/15/26	2,811	2,787
L2047893.UP.FTS.B, 10.71%, 11/15/26	3,387	3,366
L2041972.UP.FTS.B, 10.92%, 11/15/26	33,947	33,736
L2049374.UP.FTS.B, 10.93%, 11/15/26	1,915	–
L2047021.UP.FTS.B, 10.99%, 11/15/26	25,273	25,116
L2047044.UP.FTS.B, 11.1%, 11/15/26	10,198	10,135
L2047288.UP.FTS.B, 11.81%, 11/15/26	889	883
L2048116.UP.FTS.B, 12.09%, 11/15/26	881	121
FW2047068.UP.FTS.B, 12.14%, 11/15/26	765	758
L2048156.UP.FTS.B, 13.55%, 11/15/26	4,660	4,392
L2046597.UP.FTS.B, 14.02%, 11/15/26	13,914	13,828
L2047243.UP.FTS.B, 14.23%, 11/15/26	12,544	12,467
FW2047393.UP.FTS.B, 14.85%, 11/15/26	7,001	6,963
L2048500.UP.FTS.B, 14.96%, 11/15/26	17,561	17,437
FW2049034.UP.FTS.B, 15.15%, 11/15/26	4,529	4,503
L2049134.UP.FTS.B, 15.26%, 11/15/26	17,427	17,317
L2048596.UP.FTS.B, 15.55%, 11/15/26	4,223	4,198
L2048855.UP.FTS.B, 15.99%, 11/15/26	6,736	6,691
FW2048646.UP.FTS.B, 16.12%, 11/15/26	4,948	4,921
FW2047282.UP.FTS.B, 16.13%, 11/15/26	2,998	2,972
L2048113.UP.FTS.B, 16.14%, 11/15/26	3,111	3,094
L2045526.UP.FTS.B, 16.56%, 11/15/26	14,182	14,104
FW2046700.UP.FTS.B, 16.57%, 11/15/26	5,713	5,674
L2048386.UP.FTS.B, 16.67%, 11/15/26	7,322	6,916
L2048811.UP.FTS.B, 16.74%, 11/15/26	705	701
L2046948.UP.FTS.B, 17.39%, 11/15/26	10,705	10,647
L2046932.UP.FTS.B, 17.96%, 11/15/26	14,299	14,212
L2046867.UP.FTS.B, 18.23%, 11/15/26	4,940	1,364
L2048349.UP.FTS.B, 19.37%, 11/15/26	5,755	1,598
L2049268.UP.FTS.B, 19.7%, 11/15/26	5,077	5,049
L2047722.UP.FTS.B, 19.71%, 11/15/26	7,211	7,171
L2049153.UP.FTS.B, 19.94%, 11/15/26	7,265	7,296
L2048873.UP.FTS.B, 20.43%, 11/15/26	3,499	3,480
FW2049180.UP.FTS.B, 20.6%, 11/15/26	22,560	6,399

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
L2047238.UP.FTS.B, 20.7%, 11/15/26	$ 7,514	$ 7,104
FW2047226.UP.FTS.B, 20.73%, 11/15/26	3,653	3,632
L2047279.UP.FTS.B, 20.87%, 11/15/26	6,581	6,609
L2049423.UP.FTS.B, 21.02%, 11/15/26	5,913	5,656
L2047474.UP.FTS.B, 21.16%, 11/15/26	8,769	8,805
L2046992.UP.FTS.B, 21.33%, 11/15/26	5,539	399
L2048370.UP.FTS.B, 21.39%, 11/15/26	15,759	377
L2048606.UP.FTS.B, 21.48%, 11/15/26	7,369	7,384
FW2047914.UP.FTS.B, 21.49%, 11/15/26	18,354	18,250
L2047175.UP.FTS.B, 21.59%, 11/15/26	889	891
L2047532.UP.FTS.B, 21.84%, 11/15/26	3,680	3,696
L2047358.UP.FTS.B, 21.89%, 11/15/26	3,681	3,696
L2047197.UP.FTS.B, 21.93%, 11/15/26	8,027	7,982
FW2047187.UP.FTS.B, 22.1%, 11/15/26	11,795	11,845
FW2047897.UP.FTS.B, 22.1%, 11/15/26	1,475	1,481
FW2049063.UP.FTS.B, 22.49%, 11/15/26	20,702	20,585
FW2047777.UP.FTS.B, 22.57%, 11/15/26	2,514	2,525
L2047210.UP.FTS.B, 23.31%, 11/15/26	6,688	6,716
L2048190.UP.FTS.B, 23.66%, 11/15/26	9,683	9,723
L2048627.UP.FTS.B, 23.71%, 11/15/26	2,215	2,192
FW2047866.UP.FTS.B, 23.86%, 11/15/26	4,046	4,022
L2046912.UP.FTS.B, 23.87%, 11/15/26	2,457	2,348
FW2049383.UP.FTS.B, 23.93%, 11/15/26	5,192	84
L2048336.UP.FTS.B, 24.12%, 11/15/26	3,019	3,027
L2049272.UP.FTS.B, 24.23%, 11/15/26	1,101	1,094
FW2034466.UP.FTS.B, 24.37%, 11/15/26	2,095	2,104
L2047240.UP.FTS.B, 24.44%, 11/15/26	5,770	5,767
L2047586.UP.FTS.B, 24.7%, 11/15/26	1,725	1,732
L2019591.UP.FTS.B, 24.92%, 11/15/26	6,797	6,745
L2047926.UP.FTS.B, 25.21%, 11/15/26	10,444	10,469
L2047674.UP.FTS.B, 25.3%, 11/15/26	3,039	3,047
L2048978.UP.FTS.B, 25.37%, 11/15/26	7,529	7,560
L2049419.UP.FTS.B, 25.38%, 11/15/26	871	870
L2048909.UP.FTS.B, 25.5%, 11/15/26	1,960	1,968
L2043947.UP.FTS.B, 25.57%, 11/15/26	1,809	1,817
FW2049037.UP.FTS.B, 25.72%, 11/15/26	4,085	73
FW2047316.UP.FTS.B, 25.83%, 11/15/26	1,778	126
FW2027220.UP.FTS.B, 25.94%, 11/15/26	1,285	1,290
FW2047100.UP.FTS.B, 26.77%, 11/15/26	2,279	2,288
FW2045584.UP.FTS.B, 27.07%, 11/15/26	4,935	4,955
FW2048599.UP.FTS.B, 28.16%, 11/15/26	719	719
FW2047988.UP.FTS.B, 29.5%, 11/15/26	6,444	6,467
FW2014368.UP.FTS.B, 29.7%, 11/15/26	4,048	595
FW2047661.UP.FTS.B, 29.89%, 11/15/26	4,171	291
FW2048362.UP.FTS.B, 30.1%, 11/15/26	734	52
FW2047468.UP.FTS.B, 30.8%, 11/15/26	1,639	1,599
FW2049349.UP.FTS.B, 30.81%, 11/15/26	1,245	1,250
FW2049409.UP.FTS.B, 31.09%, 11/15/26	7,957	7,965
FW2047660.UP.FTS.B, 31.1%, 11/15/26	2,115	310
FW2047739.UP.FTS.B, 31.1%, 11/15/26	6,948	–
FW1979816.UP.FTS.B, 31.12%, 11/15/26	2,187	2,191
FW2046950.UP.FTS.B, 31.12%, 11/15/26	5,844	5,867
FW2048800.UP.FTS.B, 31.12%, 11/15/26	2,365	2,370
FW2048749.UP.FTS.B, 31.13%, 11/15/26	2,010	2,017
FW2047818.UP.FTS.B, 31.21%, 11/15/26	2,498	2,503
FW2047594.UP.FTS.B, 31.24%, 11/15/26	1,326	1,331
FW2044634.UP.FTS.B, 31.42%, 11/15/26	2,982	–
FW2048610.UP.FTS.B, 31.92%, 11/15/26	5,087	5,107
Upstart Network, Inc. (continued)		
FW2096102.UP.FTS.B, 7.51%, 11/22/26	$ 5,610	$ 5,576
L2094728.UP.FTS.B, 10%, 11/22/26	2,879	400
L2094764.UP.FTS.B, 11.93%, 11/22/26	2,050	2,040
FW2094906.UP.FTS.B, 12.24%, 11/22/26	1,853	1,844
FW2083090.UP.FTS.B, 12.64%, 11/22/26	662	658
L2094888.UP.FTS.B, 12.99%, 11/22/26	1,035	1,030
L2095193.UP.FTS.B, 13.04%, 11/22/26	4,824	4,800
L2094418.UP.FTS.B, 13.53%, 11/22/26	3,544	3,343
L2095349.UP.FTS.B, 13.57%, 11/22/26	2,913	2,898
FW2094706.UP.FTS.B, 14.02%, 11/22/26	12,328	1,726
FW2094373.UP.FTS.B, 14.38%, 11/22/26	8,084	652
L2094766.UP.FTS.B, 16.38%, 11/22/26	2,833	2,823
FW2096834.UP.FTS.B, 16.52%, 11/22/26	2,127	2,119
L2094403.UP.FTS.B, 16.85%, 11/22/26	4,944	4,926
FW2095326.UP.FTS.B, 16.9%, 11/22/26	3,555	3,543
L2095105.UP.FTS.B, 17.31%, 11/22/26	15,540	14,714
FW2094890.UP.FTS.B, 17.34%, 11/22/26	10,698	10,661
FW2096292.UP.FTS.B, 18.39%, 11/22/26	6,180	6,160
L2094851.UP.FTS.B, 18.61%, 11/22/26	33,016	32,898
FW2096280.UP.FTS.B, 19.26%, 11/22/26	7,178	7,225
L2096899.UP.FTS.B, 19.33%, 11/22/26	11,577	11,539
L2096144.UP.FTS.B, 19.54%, 11/22/26	10,812	10,774
L2095820.UP.FTS.B, 19.69%, 11/22/26	7,930	7,902
L2093917.UP.FTS.B, 19.94%, 11/22/26	8,718	8,690
FW2094159.UP.FTS.B, 20.44%, 11/22/26	6,853	6,830
FW2096571.UP.FTS.B, 21.28%, 11/22/26	2,201	2,217
L2095646.UP.FTS.B, 21.32%, 11/22/26	1,136	1,076
L2096760.UP.FTS.B, 21.84%, 11/22/26	8,095	8,152
L2094894.UP.FTS.B, 22.2%, 11/22/26	1,040	1,033
FW2095579.UP.FTS.B, 22.78%, 11/22/26	20,157	1,420
FW2095395.UP.FTS.B, 22.89%, 11/22/26	1,334	1,330
FW2096115.UP.FTS.B, 23.24%, 11/22/26	2,377	2,394
FW2095271.UP.FTS.B, 23.29%, 11/22/26	13,401	12,841
FW2024402.UP.FTS.B, 24.5%, 11/22/26	8,986	9,049
L2094789.UP.FTS.B, 24.85%, 11/22/26	14,943	15,044
L2094507.UP.FTS.B, 25.13%, 11/22/26	978	975
L2094312.UP.FTS.B, 25.16%, 11/22/26	22,708	22,867
L2096356.UP.FTS.B, 25.27%, 11/22/26	753	758
L2093956.UP.FTS.B, 25.33%, 11/22/26	2,565	2,577
L2096178.UP.FTS.B, 25.35%, 11/22/26	14,430	1,022
FW2095277.UP.FTS.B, 25.75%, 11/22/26	11,322	11,401
FW2094367.UP.FTS.B, 25.82%, 11/22/26	1,497	109
L2094270.UP.FTS.B, 25.87%, 11/22/26	2,417	2,434
FW2096631.UP.FTS.B, 26.76%, 11/22/26	3,038	3,059
FW2095637.UP.FTS.B, 26.8%, 11/22/26	2,947	2,963
FW2094585.UP.FTS.B, 27.16%, 11/22/26	3,919	3,756
FW2094718.UP.FTS.B, 27.18%, 11/22/26	7,614	7,667
FW2073665.UP.FTS.B, 27.21%, 11/22/26	3,107	2,976
L2096054.UP.FTS.B, 27.38%, 11/22/26	2,516	2,534
L2096384.UP.FTS.B, 27.83%, 11/22/26	7,033	7,082
FW2096342.UP.FTS.B, 28.48%, 11/22/26	3,837	3,863
FW2094419.UP.FTS.B, 28.57%, 11/22/26	829	58
FW2094402.UP.FTS.B, 28.65%, 11/22/26	2,669	2,552
FW2096376.UP.FTS.B, 29.09%, 11/22/26	4,292	4,321
FW2095953.UP.FTS.B, 29.33%, 11/22/26	3,815	3,834
FW2094834.UP.FTS.B, 29.86%, 11/22/26	3,868	3,895
FW2096279.UP.FTS.B, 30.8%, 11/22/26	933	940
FW2096310.UP.FTS.B, 31%, 11/22/26	2,147	2,143

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
FW2093970.UP.FTS.B, 31.15%, 11/22/26	$ 1,879	$ 285
FW2094058.UP.FTS.B, 31.18%, 11/22/26	1,349	95
FW2094660.UP.FTS.B, 31.22%, 11/22/26	8,453	8,510
FW2096663.UP.FTS.B, 31.48%, 11/22/26	3,909	3,928
FW2089645.UP.FTS.B, 31.75%, 11/22/26	7,428	7,480
FW2048861.UP.FTS.B, 16.4%, 11/28/26	33,827	33,571
L2046907.UP.FTS.B, 21.17%, 11/28/26	2,713	2,694
L2096773.UP.FTS.B, 24.83%, 12/03/26	2,257	2,272
L2096134.UP.FTS.B, 22.43%, 12/06/26	4,935	4,912
FW2295931.UP.FTS.B, 5.9%, 12/21/26	10,017	9,947
FW2293082.UP.FTS.B, 6.16%, 12/21/26	3,066	3,045
FW2293764.UP.FTS.B, 6.23%, 12/21/26	15,092	14,186
L2296513.UP.FTS.B, 7.11%, 12/21/26	2,469	2,452
FW2293501.UP.FTS.B, 7.39%, 12/21/26	4,996	4,964
L2292686.UP.FTS.B, 7.74%, 12/21/26	2,032	2,018
L2295874.UP.FTS.B, 7.93%, 12/21/26	4,885	4,853
L2293167.UP.FTS.B, 8.19%, 12/21/26	5,437	5,402
L2295697.UP.FTS.B, 8.34%, 12/21/26	817	811
FW2294735.UP.FTS.B, 8.57%, 12/21/26	2,710	2,692
L2295880.UP.FTS.B, 8.72%, 12/21/26	2,048	2,035
L2295428.UP.FTS.B, 9.02%, 12/21/26	15,209	1,105
L2295310.UP.FTS.B, 9.3%, 12/21/26	5,304	5,268
L2296054.UP.FTS.B, 9.4%, 12/21/26	7,005	397
L2294640.UP.FTS.B, 9.73%, 12/21/26	2,248	2,234
FW2294642.UP.FTS.B, 11.72%, 12/21/26	4,193	4,165
L2294345.UP.FTS.B, 12.41%, 12/21/26	5,970	5,936
L2292250.UP.FTS.B, 12.42%, 12/21/26	8,297	7,821
L2288385.UP.FTS.B, 12.86%, 12/21/26	3,524	3,504
L2295080.UP.FTS.B, 13.33%, 12/21/26	5,161	5,129
L2294220.UP.FTS.B, 13.69%, 12/21/26	4,255	4,231
L2294373.UP.FTS.B, 13.7%, 12/21/26	3,759	3,737
L2294790.UP.FTS.B, 13.78%, 12/21/26	4,442	4,414
L2296399.UP.FTS.B, 14.35%, 12/21/26	7,133	7,086
FW2293923.UP.FTS.B, 16.04%, 12/21/26	3,035	3,009
L2294540.UP.FTS.B, 16.91%, 12/21/26	1,818	131
L2293185.UP.FTS.B, 17.25%, 12/21/26	12,072	875
FW2293821.UP.FTS.B, 17.3%, 12/21/26	1,185	1,177
L2296049.UP.FTS.B, 17.33%, 12/21/26	3,640	3,622
L2293602.UP.FTS.B, 17.68%, 12/21/26	7,651	7,614
L2293520.UP.FTS.B, 17.78%, 12/21/26	3,651	3,633
L2295430.UP.FTS.B, 18.6%, 12/21/26	10,709	10,655
L2295608.UP.FTS.B, 18.98%, 12/21/26	7,358	7,322
FW2293617.UP.FTS.B, 19.06%, 12/21/26	5,156	5,131
FW2294886.UP.FTS.B, 19.07%, 12/21/26	1,489	1,409
FW2293806.UP.FTS.B, 19.41%, 12/21/26	5,865	5,835
L2296294.UP.FTS.B, 19.65%, 12/21/26	1,256	1,223
FW2289691.UP.FTS.B, 20.05%, 12/21/26	3,708	3,727
L2293347.UP.FTS.B, 20.07%, 12/21/26	22,247	22,136
L2293707.UP.FTS.B, 21.03%, 12/21/26	5,598	5,569
L2295159.UP.FTS.B, 21.2%, 12/21/26	2,465	2,478
L2294842.UP.FTS.B, 21.22%, 12/21/26	3,736	3,755
L2296434.UP.FTS.B, 21.52%, 12/21/26	1,872	1,862
FW2296031.UP.FTS.B, 22.11%, 12/21/26	3,711	571
L2296037.UP.FTS.B, 22.38%, 12/21/26	3,705	3,721
L2286942.UP.FTS.B, 22.51%, 12/21/26	1,703	1,710
L2293386.UP.FTS.B, 22.55%, 12/21/26	6,029	6,060
L2294387.UP.FTS.B, 22.74%, 12/21/26	3,326	240
L2294767.UP.FTS.B, 23.15%, 12/21/26	1,976	1,983
Upstart Network, Inc. (continued)		
FW2296289.UP.FTS.B, 23.69%, 12/21/26	$ 5,330	$ 5,323
L2296095.UP.FTS.B, 23.73%, 12/21/26	7,510	7,544
FW2295460.UP.FTS.B, 23.88%, 12/21/26	20,911	19,788
L2295502.UP.FTS.B, 23.94%, 12/21/26	7,451	7,490
L2295515.UP.FTS.B, 24.19%, 12/21/26	11,420	11,479
L2295990.UP.FTS.B, 24.34%, 12/21/26	3,295	3,308
L2293012.UP.FTS.B, 24.54%, 12/21/26	2,289	2,277
L2293989.UP.FTS.B, 24.69%, 12/21/26	2,291	2,302
L2294601.UP.FTS.B, 24.7%, 12/21/26	38,182	38,377
FW2296310.UP.FTS.B, 24.81%, 12/21/26	2,447	374
L2246443.UP.FTS.B, 25.23%, 12/21/26	863	825
L2295322.UP.FTS.B, 25.28%, 12/21/26	3,334	3,349
L2295069.UP.FTS.B, 25.39%, 12/21/26	1,644	1,650
L2293969.UP.FTS.B, 25.41%, 12/21/26	10,308	9,861
L2296171.UP.FTS.B, 25.41%, 12/21/26	1,764	1,773
L2294392.UP.FTS.B, 25.44%, 12/21/26	14,820	14,864
L2287500.UP.FTS.B, 25.45%, 12/21/26	4,967	4,991
L2292073.UP.FTS.B, 25.46%, 12/21/26	2,302	2,314
L2296315.UP.FTS.B, 25.46%, 12/21/26	3,930	1,140
L2295101.UP.FTS.B, 25.65%, 12/21/26	2,038	2,044
FW2294336.UP.FTS.B, 25.77%, 12/21/26	465	459
FW2293250.UP.FTS.B, 26.48%, 12/21/26	1,612	470
FW2295132.UP.FTS.B, 26.71%, 12/21/26	27,364	27,503
L2289495.UP.FTS.B, 27.03%, 12/21/26	4,027	4,007
FW2296329.UP.FTS.B, 27.9%, 12/21/26	2,845	2,858
FW2294924.UP.FTS.B, 28.38%, 12/21/26	4,526	4,549
L2296578.UP.FTS.B, 28.56%, 12/21/26	3,828	3,847
FW2294602.UP.FTS.B, 28.58%, 12/21/26	2,711	190
FW2294247.UP.FTS.B, 28.6%, 12/21/26	5,214	126
FW2296510.UP.FTS.B, 28.63%, 12/21/26	5,361	5,129
FW2295693.UP.FTS.B, 29.44%, 12/21/26	1,074	1,063
FW2292307.UP.FTS.B, 29.55%, 12/21/26	11,627	11,686
FW2294300.UP.FTS.B, 29.67%, 12/21/26	3,931	3,950
FW2296196.UP.FTS.B, 29.85%, 12/21/26	913	4
FW2293867.UP.FTS.B, 30.1%, 12/21/26	8,142	7,780
FW2293261.UP.FTS.B, 30.26%, 12/21/26	867	872
FW2294598.UP.FTS.B, 30.58%, 12/21/26	2,528	2,540
FW2295156.UP.FTS.B, 30.61%, 12/21/26	1,717	505
FW2295730.UP.FTS.B, 30.86%, 12/21/26	330	326
FW2296110.UP.FTS.B, 30.89%, 12/21/26	873	876
FW2296255.UP.FTS.B, 30.89%, 12/21/26	1,103	165
FW2294105.UP.FTS.B, 30.94%, 12/21/26	10,239	10,283
FW2295248.UP.FTS.B, 30.94%, 12/21/26	3,025	3,034
FW2295082.UP.FTS.B, 31.01%, 12/21/26	862	61
FW2293727.UP.FTS.B, 31.05%, 12/21/26	1,188	1,194
FW2293310.UP.FTS.B, 31.11%, 12/21/26	1,426	1,433
FW2295496.UP.FTS.B, 31.18%, 12/21/26	2,140	2,151
FW2292945.UP.FTS.B, 31.23%, 12/21/26	2,068	2,074
FW2293684.UP.FTS.B, 31.29%, 12/21/26	2,379	2,391
FW2293376.UP.FTS.B, 31.54%, 12/21/26	30,018	30,168
FW2295899.UP.FTS.B, 32.71%, 12/21/26	3,713	3,557
L2298042.UP.FTS.B, 5.42%, 12/22/26	6,643	6,599
FW2296838.UP.FTS.B, 5.56%, 12/22/26	7,982	7,927
L2300162.UP.FTS.B, 5.78%, 12/22/26	1,000	993
L2298149.UP.FTS.B, 5.81%, 12/22/26	31,326	31,114
L2298867.UP.FTS.B, 6.47%, 12/22/26	9,718	9,653
L2298677.UP.FTS.B, 6.71%, 12/22/26	2,402	2,259
FW2298647.UP.FTS.B, 6.85%, 12/22/26	33,611	33,394

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
L2296512.UP.FTS.B, 6.86%, 12/22/26	$ 20,170	$ 20,036
FW2299026.UP.FTS.B, 7.03%, 12/22/26	3,366	3,344
L2299006.UP.FTS.B, 7.25%, 12/22/26	11,000	10,353
L2298624.UP.FTS.B, 7.52%, 12/22/26	23,635	23,490
L2300059.UP.FTS.B, 7.96%, 12/22/26	3,382	3,362
FW2297741.UP.FTS.B, 8.43%, 12/22/26	4,086	4,061
L2296751.UP.FTS.B, 9.09%, 12/22/26	4,108	4,083
FW2300319.UP.FTS.B, 9.33%, 12/22/26	2,881	2,862
L2275171.UP.FTS.B, 9.45%, 12/22/26	1,716	1,706
FW2275119.UP.FTS.B, 10.09%, 12/22/26	20,701	20,579
L2261699.UP.FTS.B, 10.41%, 12/22/26	2,767	2,751
FW2298451.UP.FTS.B, 10.42%, 12/22/26	8,668	2,212
L2299578.UP.FTS.B, 10.73%, 12/22/26	3,051	3,035
L2296896.UP.FTS.B, 10.8%, 12/22/26	2,082	2,069
L2296884.UP.FTS.B, 10.85%, 12/22/26	6,942	6,898
FW2300491.UP.FTS.B, 11.05%, 12/22/26	1,945	1,935
L2300049.UP.FTS.B, 11.22%, 12/22/26	17,402	17,311
L2299084.UP.FTS.B, 11.37%, 12/22/26	6,053	355
L2299162.UP.FTS.B, 11.99%, 12/22/26	8,340	8,295
L2296860.UP.FTS.B, 12.01%, 12/22/26	7,228	7,164
L2288091.UP.FTS.B, 12.04%, 12/22/26	7,005	6,969
L2296913.UP.FTS.B, 12.48%, 12/22/26	7,414	7,375
FW2296819.UP.FTS.B, 12.8%, 12/22/26	705	701
L2297301.UP.FTS.B, 13.19%, 12/22/26	3,508	3,489
L2297394.UP.FTS.B, 13.43%, 12/22/26	2,831	2,817
FW2295002.UP.FTS.B, 13.45%, 12/22/26	1,204	1,197
L2298273.UP.FTS.B, 13.81%, 12/22/26	19,196	19,080
FW2297621.UP.FTS.B, 13.91%, 12/22/26	1,632	1,623
FW2297887.UP.FTS.B, 14.01%, 12/22/26	6,070	6,034
L2297583.UP.FTS.B, 14.22%, 12/22/26	13,327	13,248
FW2296544.UP.FTS.B, 14.31%, 12/22/26	3,563	3,541
L2296665.UP.FTS.B, 14.98%, 12/22/26	2,845	2,747
L2272259.UP.FTS.B, 15.03%, 12/22/26	2,848	2,836
L2296608.UP.FTS.B, 15.19%, 12/22/26	12,117	12,056
L2298101.UP.FTS.B, 15.46%, 12/22/26	3,297	3,270
FW2298689.UP.FTS.B, 15.52%, 12/22/26	12,578	12,527
FW2298989.UP.FTS.B, 15.65%, 12/22/26	5,531	5,231
L2300266.UP.FTS.B, 15.81%, 12/22/26	15,627	15,551
L2297545.UP.FTS.B, 16.01%, 12/22/26	2,950	2,783
L2296898.UP.FTS.B, 16.28%, 12/22/26	8,790	638
FW2297895.UP.FTS.B, 16.41%, 12/22/26	2,394	155
L2297702.UP.FTS.B, 16.54%, 12/22/26	1,074	1,069
FW2296844.UP.FTS.B, 16.78%, 12/22/26	1,785	1,777
FW2242642.UP.FTS.B, 17.23%, 12/22/26	5,061	5,040
FW2297226.UP.FTS.B, 17.41%, 12/22/26	9,639	9,129
L2297622.UP.FTS.B, 17.73%, 12/22/26	4,374	4,353
FW2298313.UP.FTS.B, 17.76%, 12/22/26	11,098	11,054
L2297195.UP.FTS.B, 18.28%, 12/22/26	19,052	18,961
L2297949.UP.FTS.B, 18.76%, 12/22/26	2,941	2,929
FW2298046.UP.FTS.B, 19.21%, 12/22/26	7,375	7,331
FW2299900.UP.FTS.B, 19.29%, 12/22/26	37,198	35,262
FW2297186.UP.FTS.B, 19.59%, 12/22/26	7,393	7,364
FW2299680.UP.FTS.B, 19.7%, 12/22/26	5,465	811
L2296627.UP.FTS.B, 19.74%, 12/22/26	3,701	3,686
L2298737.UP.FTS.B, 20.98%, 12/22/26	3,730	3,716
L2297546.UP.FTS.B, 21.15%, 12/22/26	1,402	37
L2300374.UP.FTS.B, 21.31%, 12/22/26	2,225	2,238
L2296777.UP.FTS.B, 21.4%, 12/22/26	7,481	7,528
Upstart Network, Inc. (continued)		
FW2298033.UP.FTS.B, 21.61%, 12/22/26	$ 12,360	$ 12,311
L2299056.UP.FTS.B, 22%, 12/22/26	4,356	4,383
L2298829.UP.FTS.B, 22.17%, 12/22/26	4,648	4,622
FW2297460.UP.FTS.B, 22.74%, 12/22/26	37,859	38,023
L2296427.UP.FTS.B, 22.94%, 12/22/26	2,041	2,029
L2300367.UP.FTS.B, 22.94%, 12/22/26	1,511	1,505
L2296515.UP.FTS.B, 22.98%, 12/22/26	2,267	2,281
FW2297374.UP.FTS.B, 23.21%, 12/22/26	1,715	1,644
L2298974.UP.FTS.B, 23.47%, 12/22/26	1,364	1,359
FW2300425.UP.FTS.B, 23.57%, 12/22/26	7,584	7,633
L2289378.UP.FTS.B, 23.7%, 12/22/26	4,315	662
L2296775.UP.FTS.B, 23.9%, 12/22/26	3,420	3,442
L2298860.UP.FTS.B, 23.92%, 12/22/26	11,400	11,473
L2296638.UP.FTS.B, 23.96%, 12/22/26	744	747
L2297921.UP.FTS.B, 24.04%, 12/22/26	4,873	99
L2300131.UP.FTS.B, 24.08%, 12/22/26	10,664	10,214
L2297604.UP.FTS.B, 24.33%, 12/22/26	1,143	1,150
L2277340.UP.FTS.B, 24.46%, 12/22/26	3,476	3,334
FW2296565.UP.FTS.B, 24.56%, 12/22/26	1,755	1,766
L2297696.UP.FTS.B, 24.62%, 12/22/26	540	534
L2299447.UP.FTS.B, 24.64%, 12/22/26	1,527	1,534
L2296874.UP.FTS.B, 24.85%, 12/22/26	924	66
FW2295512.UP.FTS.B, 25.12%, 12/22/26	7,354	7,310
L2296994.UP.FTS.B, 25.2%, 12/22/26	2,759	2,772
L2282956.UP.FTS.B, 25.27%, 12/22/26	653	649
FW2297623.UP.FTS.B, 25.32%, 12/22/26	2,759	2,749
L2299789.UP.FTS.B, 25.32%, 12/22/26	1,170	1,120
L2292373.UP.FTS.B, 25.33%, 12/22/26	1,303	1,298
L2297988.UP.FTS.B, 25.38%, 12/22/26	792	792
L2298851.UP.FTS.B, 25.44%, 12/22/26	1,189	347
L2296962.UP.FTS.B, 25.46%, 12/22/26	2,609	2,620
L2298544.UP.FTS.B, 25.47%, 12/22/26	3,833	3,857
L2298179.UP.FTS.B, 25.49%, 12/22/26	3,530	3,552
L2297223.UP.FTS.B, 25.61%, 12/22/26	2,233	2,178
L2297795.UP.FTS.B, 26.01%, 12/22/26	9,853	9,916
L2296379.UP.FTS.B, 26.17%, 12/22/26	7,705	7,754
FW2299410.UP.FTS.B, 26.2%, 12/22/26	4,624	4,653
FW2300548.UP.FTS.B, 26.24%, 12/22/26	3,084	3,072
FW2298545.UP.FTS.B, 26.68%, 12/22/26	10,510	10,578
FW2297229.UP.FTS.B, 26.75%, 12/22/26	9,948	9,996
FW2298735.UP.FTS.B, 26.94%, 12/22/26	11,303	11,246
FW2299436.UP.FTS.B, 27.39%, 12/22/26	3,224	3,242
FW2298369.UP.FTS.B, 27.48%, 12/22/26	13,468	13,532
FW2296934.UP.FTS.B, 28.08%, 12/22/26	4,440	4,469
FW2297196.UP.FTS.B, 28.3%, 12/22/26	7,801	7,852
FW2298568.UP.FTS.B, 28.54%, 12/22/26	5,937	5,976
FW2297945.UP.FTS.B, 28.62%, 12/22/26	7,221	7,257
FW2297886.UP.FTS.B, 29.13%, 12/22/26	2,427	2,443
FW2297392.UP.FTS.B, 29.67%, 12/22/26	1,617	1,623
FW2298522.UP.FTS.B, 29.71%, 12/22/26	2,753	2,765
FW2296795.UP.FTS.B, 30.46%, 12/22/26	1,184	1,192
FW2296458.UP.FTS.B, 30.75%, 12/22/26	6,800	6,844
FW2299169.UP.FTS.B, 30.82%, 12/22/26	3,244	3,266
FW2281021.UP.FTS.B, 30.86%, 12/22/26	4,502	4,312
FW2299939.UP.FTS.B, 30.93%, 12/22/26	871	876
FW2297499.UP.FTS.B, 30.95%, 12/22/26	871	876
FW2296542.UP.FTS.B, 31%, 12/22/26	4,930	342
FW2300108.UP.FTS.B, 31.04%, 12/22/26	1,030	1,036

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
FW2298345.UP.FTS.B, 31.12%, 12/22/26	$ 1,079	$ 1,076
FW2298159.UP.FTS.B, 31.15%, 12/22/26	2,298	2,313
FW2296911.UP.FTS.B, 31.17%, 12/22/26	992	996
FW2299655.UP.FTS.B, 31.17%, 12/22/26	3,171	3,192
FW2294359.UP.FTS.B, 31.33%, 12/22/26	39,685	39,861
FW2300018.UP.FTS.B, 31.65%, 12/22/26	4,370	4,399
FW2296208.UP.FTS.B, 31.74%, 12/22/26	5,450	5,477
FW2296337.UP.FTS.B, 33.15%, 12/22/26	4,813	4,609
FW2296980.UP.FTS.B, 33.56%, 12/22/26	1,116	1,093
FW2289917.UP.FTS.B, 24.12%, 12/26/26	3,686	3,688
FW2293338.UP.FTS.B, 11.67%, 1/05/27	14,422	1,051
L2293224.UP.FTS.B, 25.74%, 1/05/27	1,422	1,424
FW2294223.UP.FTS.B, 31.19%, 1/05/27	19,711	19,783
L2275604.UP.FTS.B, 8%, 1/06/27	6,956	6,911
L2297168.UP.FTS.B, 9.21%, 1/06/27	3,516	3,491
L2428799.UP.FTS.B, 4.81%, 1/13/27	8,799	8,738
L2424153.UP.FTS.B, 4.86%, 1/13/27	33,413	33,181
L2426247.UP.FTS.B, 4.87%, 1/13/27	10,569	10,494
L2424670.UP.FTS.B, 5.86%, 1/13/27	6,484	6,440
L2425940.UP.FTS.B, 5.96%, 1/13/27	13,631	13,538
L2427954.UP.FTS.B, 5.98%, 1/13/27	20,497	20,358
FW2427065.UP.FTS.B, 6.14%, 1/13/27	5,796	5,757
L2428807.UP.FTS.B, 6.19%, 1/13/27	5,133	5,098
L2425627.UP.FTS.B, 6.24%, 1/13/27	18,628	18,498
FW2418004.UP.FTS.B, 6.27%, 1/13/27	20,385	20,247
FW2426682.UP.FTS.B, 6.38%, 1/13/27	10,558	5,390
L2424813.UP.FTS.B, 6.62%, 1/13/27	12,360	12,277
L2426387.UP.FTS.B, 7.28%, 1/13/27	3,106	3,085
FW2427607.UP.FTS.B, 7.35%, 1/13/27	10,983	10,907
L2423321.UP.FTS.B, 7.44%, 1/13/27	6,032	421
L2425992.UP.FTS.B, 7.55%, 1/13/27	3,666	3,642
L2426489.UP.FTS.B, 7.81%, 1/13/27	8,317	8,260
L2428326.UP.FTS.B, 7.87%, 1/13/27	6,758	6,710
L2427644.UP.FTS.B, 7.93%, 1/13/27	1,734	1,722
FW2427445.UP.FTS.B, 7.98%, 1/13/27	5,552	5,514
L2424761.UP.FTS.B, 8.01%, 1/13/27	3,922	3,893
L2426445.UP.FTS.B, 8.42%, 1/13/27	2,010	1,996
FW2426523.UP.FTS.B, 8.45%, 1/13/27	2,986	2,962
L2427091.UP.FTS.B, 8.49%, 1/13/27	4,877	4,844
L2400286.UP.FTS.B, 8.75%, 1/13/27	5,146	5,110
L2424441.UP.FTS.B, 8.96%, 1/13/27	1,012	1,003
FW2426991.UP.FTS.B, 9.24%, 1/13/27	4,205	4,176
L2427076.UP.FTS.B, 9.69%, 1/13/27	5,914	5,871
L2427657.UP.FTS.B, 9.7%, 1/13/27	2,776	2,753
L2425208.UP.FTS.B, 9.97%, 1/13/27	4,932	4,899
L2428214.UP.FTS.B, 10.52%, 1/13/27	1,911	1,898
L2423014.UP.FTS.B, 10.64%, 1/13/27	19,116	18,989
FW2425681.UP.FTS.B, 11.84%, 1/13/27	22,142	21,991
L2423675.UP.FTS.B, 12.15%, 1/13/27	4,653	4,622
L2426699.UP.FTS.B, 13.25%, 1/13/27	8,674	8,608
L2426346.UP.FTS.B, 13.31%, 1/13/27	3,717	3,676
FW2426553.UP.FTS.B, 14.04%, 1/13/27	4,901	1,252
FW2426488.UP.FTS.B, 14.89%, 1/13/27	5,076	5,041
L2428411.UP.FTS.B, 15.14%, 1/13/27	3,509	3,485
FW2398372.UP.FTS.B, 15.37%, 1/13/27	8,639	8,580
FW2425483.UP.FTS.B, 15.58%, 1/13/27	8,066	8,010
L2424270.UP.FTS.B, 15.87%, 1/13/27	3,992	289
FW2412323.UP.FTS.B, 15.91%, 1/13/27	7,349	7,301
Upstart Network, Inc. (continued)		
FW2423910.UP.FTS.B, 15.96%, 1/13/27	$ 6,104	$ 1,637
L2406518.UP.FTS.B, 16%, 1/13/27	3,677	3,652
L2426798.UP.FTS.B, 16.24%, 1/13/27	11,785	11,709
L2426649.UP.FTS.B, 16.44%, 1/13/27	925	67
L2428444.UP.FTS.B, 16.71%, 1/13/27	4,433	4,403
L2428347.UP.FTS.B, 16.79%, 1/13/27	5,787	417
FW2428748.UP.FTS.B, 17.09%, 1/13/27	7,407	7,356
L2425118.UP.FTS.B, 17.11%, 1/13/27	5,185	5,146
FW2423151.UP.FTS.B, 17.2%, 1/13/27	3,262	3,237
L2424529.UP.FTS.B, 17.26%, 1/13/27	7,968	276
L2428394.UP.FTS.B, 17.4%, 1/13/27	4,274	4,240
FW2425055.UP.FTS.B, 17.43%, 1/13/27	12,176	12,084
L2426279.UP.FTS.B, 17.73%, 1/13/27	3,050	3,029
L2424817.UP.FTS.B, 17.78%, 1/13/27	10,209	1,472
L2423964.UP.FTS.B, 18.15%, 1/13/27	5,221	5,181
L2428498.UP.FTS.B, 18.5%, 1/13/27	3,797	2,175
L2428454.UP.FTS.B, 18.63%, 1/13/27	5,664	5,613
L2422983.UP.FTS.B, 19.45%, 1/13/27	21,214	21,072
L2424684.UP.FTS.B, 20.1%, 1/13/27	4,494	4,502
L2423758.UP.FTS.B, 20.41%, 1/13/27	1,465	1,452
L2405396.UP.FTS.B, 20.43%, 1/13/27	5,447	5,399
L2426770.UP.FTS.B, 20.84%, 1/13/27	11,379	11,405
FW2425922.UP.FTS.B, 21.25%, 1/13/27	1,357	1,348
L2425214.UP.FTS.B, 21.28%, 1/13/27	4,691	336
L2427912.UP.FTS.B, 21.34%, 1/13/27	761	763
FW2427047.UP.FTS.B, 22.2%, 1/13/27	16,678	16,716
L2428658.UP.FTS.B, 22.41%, 1/13/27	8,364	8,370
L2395761.UP.FTS.B, 22.53%, 1/13/27	22,996	23,049
L2398543.UP.FTS.B, 22.71%, 1/13/27	2,269	3
L2425900.UP.FTS.B, 23.2%, 1/13/27	6,773	6,788
L2422984.UP.FTS.B, 23.24%, 1/13/27	10,572	3,040
L2424344.UP.FTS.B, 23.87%, 1/13/27	823	24
L2425886.UP.FTS.B, 24.76%, 1/13/27	3,883	3,892
L2404751.UP.FTS.B, 24.81%, 1/13/27	13,983	14,016
L2422250.UP.FTS.B, 25.13%, 1/13/27	2,413	2,418
L2423497.UP.FTS.B, 25.16%, 1/13/27	1,245	1,248
L2399706.UP.FTS.B, 25.18%, 1/13/27	11,220	11,246
FW2428740.UP.FTS.B, 25.25%, 1/13/27	3,115	3,122
L2427647.UP.FTS.B, 25.29%, 1/13/27	4,517	4,528
L2427874.UP.FTS.B, 25.33%, 1/13/27	739	425
L2426044.UP.FTS.B, 25.4%, 1/13/27	1,770	507
L2426848.UP.FTS.B, 25.4%, 1/13/27	6,966	6,962
L2425077.UP.FTS.B, 25.43%, 1/13/27	6,861	6,856
L2423795.UP.FTS.B, 25.46%, 1/13/27	6,051	434
L2425747.UP.FTS.B, 25.48%, 1/13/27	11,934	851
L2424771.UP.FTS.B, 25.96%, 1/13/27	1,720	1,724
FW2424834.UP.FTS.B, 26.08%, 1/13/27	4,225	4,235
FW2425245.UP.FTS.B, 26.25%, 1/13/27	1,253	1,256
FW2423361.UP.FTS.B, 26.6%, 1/13/27	2,696	1,591
FW2426259.UP.FTS.B, 26.65%, 1/13/27	3,926	3,935
FW2428725.UP.FTS.B, 26.68%, 1/13/27	2,118	1,251
FW2425948.UP.FTS.B, 27.28%, 1/13/27	5,513	5,526
FW2424326.UP.FTS.B, 27.8%, 1/13/27	7,769	7,781
FW2422977.UP.FTS.B, 28.17%, 1/13/27	15,632	15,657
FW2424974.UP.FTS.B, 28.61%, 1/13/27	13,437	13,447
FW2423517.UP.FTS.B, 29.09%, 1/13/27	5,397	384
FW2422891.UP.FTS.B, 29.39%, 1/13/27	1,555	1,556
FW2425791.UP.FTS.B, 29.41%, 1/13/27	2,489	1,476

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
FW2426907.UP.FTS.B, 29.43%, 1/13/27	$ 32,554	$ 32,555
FW2427306.UP.FTS.B, 29.68%, 1/13/27	1,184	–
FW2423451.UP.FTS.B, 30.19%, 1/13/27	800	802
FW2426985.UP.FTS.B, 30.26%, 1/13/27	26,514	26,555
FW2427875.UP.FTS.B, 30.3%, 1/13/27	767	767
FW2423548.UP.FTS.B, 30.41%, 1/13/27	2,082	2,087
FW2425371.UP.FTS.B, 30.51%, 1/13/27	1,602	1,606
FW2423407.UP.FTS.B, 30.57%, 1/13/27	1,843	1,848
FW2425795.UP.FTS.B, 30.94%, 1/13/27	3,256	3,261
FW2425961.UP.FTS.B, 31.09%, 1/13/27	884	886
FW2427636.UP.FTS.B, 31.15%, 1/13/27	5,044	356
FW2426510.UP.FTS.B, 31.33%, 1/13/27	3,225	–
FW2423715.UP.FTS.B, 32.57%, 1/13/27	809	811
FW2432124.UP.FTS.B, 5.02%, 1/14/27	33,900	33,668
L2429437.UP.FTS.B, 5.17%, 1/14/27	8,146	8,091
L2435082.UP.FTS.B, 5.24%, 1/14/27	18,407	18,281
L2435136.UP.FTS.B, 5.4%, 1/14/27	7,140	7,092
L2435334.UP.FTS.B, 5.79%, 1/14/27	2,115	2,101
L2431631.UP.FTS.B, 5.94%, 1/14/27	662	656
L2428794.UP.FTS.B, 5.98%, 1/14/27	10,248	10,179
L2432641.UP.FTS.B, 5.99%, 1/14/27	6,833	6,787
FW2431037.UP.FTS.B, 6.01%, 1/14/27	2,734	2,715
FW2434481.UP.FTS.B, 6.18%, 1/14/27	6,505	6,460
L2434868.UP.FTS.B, 6.25%, 1/14/27	7,532	7,481
L2433278.UP.FTS.B, 6.42%, 1/14/27	9,597	9,532
L2434814.UP.FTS.B, 6.49%, 1/14/27	1,784	1,772
L2432301.UP.FTS.B, 6.51%, 1/14/27	3,431	3,408
L2431798.UP.FTS.B, 6.68%, 1/14/27	9,680	9,614
FW2429354.UP.FTS.B, 6.79%, 1/14/27	34,050	33,821
FW2430872.UP.FTS.B, 6.87%, 1/14/27	2,402	2,386
L2432901.UP.FTS.B, 6.93%, 1/14/27	13,067	12,981
FW2430681.UP.FTS.B, 7.21%, 1/14/27	22,060	21,914
L2431865.UP.FTS.B, 7.24%, 1/14/27	11,731	11,654
L2429292.UP.FTS.B, 7.41%, 1/14/27	8,291	8,235
L2430454.UP.FTS.B, 7.62%, 1/14/27	9,546	9,479
L2433097.UP.FTS.B, 7.62%, 1/14/27	26,773	26,589
L2434635.UP.FTS.B, 7.74%, 1/14/27	14,685	14,585
L2433991.UP.FTS.B, 7.94%, 1/14/27	4,701	4,668
L2435013.UP.FTS.B, 8.08%, 1/14/27	6,945	6,898
L2429715.UP.FTS.B, 8.3%, 1/14/27	2,783	2,764
L2434529.UP.FTS.B, 8.37%, 1/14/27	4,873	4,840
L2430462.UP.FTS.B, 8.4%, 1/14/27	17,408	17,290
L2435208.UP.FTS.B, 8.4%, 1/14/27	31,220	31,007
L2429477.UP.FTS.B, 8.93%, 1/14/27	9,717	9,651
L2429964.UP.FTS.B, 9.01%, 1/14/27	3,498	3,474
L2429979.UP.FTS.B, 9.08%, 1/14/27	2,100	2,086
L2432796.UP.FTS.B, 9.5%, 1/14/27	1,798	937
L2432514.UP.FTS.B, 9.62%, 1/14/27	24,596	24,432
L2434796.UP.FTS.B, 9.68%, 1/14/27	17,574	17,458
L2434345.UP.FTS.B, 9.69%, 1/14/27	6,454	6,406
L2434787.UP.FTS.B, 9.78%, 1/14/27	2,034	2,020
FW2431901.UP.FTS.B, 9.92%, 1/14/27	7,719	7,656
L2434832.UP.FTS.B, 9.93%, 1/14/27	5,172	377
L2435560.UP.FTS.B, 10.15%, 1/14/27	19,581	10,203
FW2433055.UP.FTS.B, 10.82%, 1/14/27	2,484	2,465
L2403095.UP.FTS.B, 10.86%, 1/14/27	6,010	5,969
L2431423.UP.FTS.B, 11.01%, 1/14/27	2,139	2,123
L2430601.UP.FTS.B, 11.3%, 1/14/27	12,453	12,369
Upstart Network, Inc. (continued)		
FW2433199.UP.FTS.B, 12.56%, 1/14/27	$ 2,154	$ 2,140
L2431067.UP.FTS.B, 12.57%, 1/14/27	4,301	4,272
L2429992.UP.FTS.B, 12.6%, 1/14/27	3,683	3,657
L2434462.UP.FTS.B, 12.63%, 1/14/27	1,443	1,432
FW2432090.UP.FTS.B, 12.83%, 1/14/27	4,676	4,645
L2435380.UP.FTS.B, 12.98%, 1/14/27	3,929	3,903
FW2434494.UP.FTS.B, 12.99%, 1/14/27	3,962	286
FW2430692.UP.FTS.B, 13.13%, 1/14/27	6,488	6,445
L2434966.UP.FTS.B, 13.37%, 1/14/27	7,675	1,054
L2434354.UP.FTS.B, 13.48%, 1/14/27	3,614	3,590
L2433923.UP.FTS.B, 13.81%, 1/14/27	7,196	7,148
L2430593.UP.FTS.B, 13.89%, 1/14/27	7,304	7,251
FW2429622.UP.FTS.B, 15.13%, 1/14/27	3,669	3,642
L2434928.UP.FTS.B, 15.16%, 1/14/27	3,656	3,632
L2432300.UP.FTS.B, 15.27%, 1/14/27	215	212
FW2435291.UP.FTS.B, 16.08%, 1/14/27	32,800	32,584
FW2428845.UP.FTS.B, 16.32%, 1/14/27	7,877	2,131
L2429267.UP.FTS.B, 16.52%, 1/14/27	7,411	7,352
FW2435527.UP.FTS.B, 16.65%, 1/14/27	13,449	13,360
L2429626.UP.FTS.B, 16.81%, 1/14/27	2,957	2,938
L2434502.UP.FTS.B, 17.17%, 1/14/27	12,215	12,105
L2435410.UP.FTS.B, 17.3%, 1/14/27	8,920	8,848
L2432699.UP.FTS.B, 17.44%, 1/14/27	4,084	4,057
L2434046.UP.FTS.B, 17.57%, 1/14/27	7,059	7,015
L2426379.UP.FTS.B, 19.1%, 1/14/27	4,128	4,101
L2429755.UP.FTS.B, 19.15%, 1/14/27	11,260	11,289
L2435425.UP.FTS.B, 19.56%, 1/14/27	5,059	367
FW2430438.UP.FTS.B, 20.15%, 1/14/27	2,942	2,921
L2430606.UP.FTS.B, 20.16%, 1/14/27	6,908	6,805
L2430735.UP.FTS.B, 20.49%, 1/14/27	5,322	5,326
L2428990.UP.FTS.B, 21.05%, 1/14/27	15,199	15,238
L2431627.UP.FTS.B, 21.05%, 1/14/27	7,596	7,548
L2434076.UP.FTS.B, 21.06%, 1/14/27	8,490	617
FW2431803.UP.FTS.B, 21.19%, 1/14/27	2,965	2,944
L2435241.UP.FTS.B, 21.3%, 1/14/27	4,869	4,826
L2434141.UP.FTS.B, 21.61%, 1/14/27	3,026	1,736
L2434159.UP.FTS.B, 21.72%, 1/14/27	1,142	1,145
L2432761.UP.FTS.B, 21.77%, 1/14/27	1,842	1,828
L2434330.UP.FTS.B, 21.77%, 1/14/27	6,867	6,823
L2432647.UP.FTS.B, 21.91%, 1/14/27	2,754	2,730
L2433930.UP.FTS.B, 22.17%, 1/14/27	8,260	8,281
L2428923.UP.FTS.B, 22.2%, 1/14/27	8,968	416
L2433523.UP.FTS.B, 22.41%, 1/14/27	10,747	10,753
L2433884.UP.FTS.B, 22.52%, 1/14/27	3,819	3,791
L2432854.UP.FTS.B, 22.72%, 1/14/27	9,301	9,222
L2432010.UP.FTS.B, 22.75%, 1/14/27	23,019	23,079
FW2434152.UP.FTS.B, 22.94%, 1/14/27	12,369	12,402
L2429502.UP.FTS.B, 23.45%, 1/14/27	1,707	1,708
L2430627.UP.FTS.B, 24.59%, 1/14/27	7,868	4,653
L2435514.UP.FTS.B, 24.62%, 1/14/27	7,761	7,782
FW2434137.UP.FTS.B, 24.72%, 1/14/27	24,122	1,734
L2429435.UP.FTS.B, 24.72%, 1/14/27	10,199	729
L2429892.UP.FTS.B, 24.74%, 1/14/27	1,475	1,479
L2430498.UP.FTS.B, 25.11%, 1/14/27	911	10
L2432911.UP.FTS.B, 25.19%, 1/14/27	4,130	4,137
L2434103.UP.FTS.B, 25.19%, 1/14/27	994	16
L2428592.UP.FTS.B, 25.23%, 1/14/27	2,071	20
L2431333.UP.FTS.B, 25.27%, 1/14/27	880	877

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
L2432337.UP.FTS.B, 25.36%, 1/14/27	$ 10,028	$ 9,958
L2428819.UP.FTS.B, 25.51%, 1/14/27	7,253	7,273
L2430801.UP.FTS.B, 25.58%, 1/14/27	503	36
L2429739.UP.FTS.B, 25.61%, 1/14/27	2,050	2,049
L2430189.UP.FTS.B, 25.96%, 1/14/27	4,909	4,915
L2434122.UP.FTS.B, 25.98%, 1/14/27	3,199	1,842
FW2427919.UP.FTS.B, 26.2%, 1/14/27	7,828	7,850
FW2433321.UP.FTS.B, 26.46%, 1/14/27	1,568	1,572
FW2430722.UP.FTS.B, 26.47%, 1/14/27	9,347	9,360
FW2434298.UP.FTS.B, 26.5%, 1/14/27	2,578	2,585
FW2433285.UP.FTS.B, 26.57%, 1/14/27	6,460	90
FW2428882.UP.FTS.B, 27.27%, 1/14/27	4,716	4,729
FW2435389.UP.FTS.B, 28.43%, 1/14/27	793	795
FW2435458.UP.FTS.B, 28.74%, 1/14/27	3,916	3,924
FW2429440.UP.FTS.B, 28.89%, 1/14/27	4,255	1,208
FW2429972.UP.FTS.B, 28.92%, 1/14/27	1,589	1,594
FW2432969.UP.FTS.B, 29.06%, 1/14/27	7,951	7,973
FW2431137.UP.FTS.B, 29.79%, 1/14/27	3,991	4,002
FW2435220.UP.FTS.B, 30.47%, 1/14/27	2,564	–
FW2429314.UP.FTS.B, 30.55%, 1/14/27	1,208	1,207
FW2431660.UP.FTS.B, 30.55%, 1/14/27	9,367	9,375
FW2434437.UP.FTS.B, 30.78%, 1/14/27	1,605	1,610
FW2432136.UP.FTS.B, 30.97%, 1/14/27	942	943
FW2431224.UP.FTS.B, 31.01%, 1/14/27	1,532	1,532
FW2434725.UP.FTS.B, 31.06%, 1/14/27	2,575	2,578
FW2431217.UP.FTS.B, 31.18%, 1/14/27	4,758	4,762
FW2435248.UP.FTS.B, 31.26%, 1/14/27	4,311	4,318
FW2434302.UP.FTS.B, 31.74%, 1/14/27	2,822	2,830
FW2430067.UP.FTS.B, 32.35%, 1/14/27	3,962	3,973
FW2433366.UP.FTS.B, 32.7%, 1/14/27	1,282	1,274
FW2435168.UP.FTS.B, 33.41%, 1/14/27	1,549	109
FW2429192.UP.FTS.B, 34.62%, 1/14/27	5,395	5,410
L2426521.UP.FTS.B, 25.33%, 1/16/27	2,733	2,739
L2435572.UP.FTS.B, 5.11%, 1/18/27	5,435	5,396
L2437289.UP.FTS.B, 5.21%, 1/18/27	13,579	13,485
L2438850.UP.FTS.B, 5.32%, 1/18/27	6,654	6,597
FW2437117.UP.FTS.B, 5.57%, 1/18/27	8,170	8,114
L2435960.UP.FTS.B, 5.66%, 1/18/27	2,726	2,707
L2437744.UP.FTS.B, 5.82%, 1/18/27	2,383	2,367
L2436076.UP.FTS.B, 6.4%, 1/18/27	7,789	571
L2436314.UP.FTS.B, 6.73%, 1/18/27	5,806	5,766
L2437712.UP.FTS.B, 7.07%, 1/18/27	3,868	3,841
L2436166.UP.FTS.B, 7.3%, 1/18/27	6,903	6,856
L2437375.UP.FTS.B, 7.41%, 1/18/27	10,364	10,294
FW2435037.UP.FTS.B, 7.47%, 1/18/27	9,551	9,484
L2437526.UP.FTS.B, 8.11%, 1/18/27	3,752	3,726
L2435968.UP.FTS.B, 8.28%, 1/18/27	34,804	34,546
L2437670.UP.FTS.B, 8.31%, 1/18/27	3,471	3,447
L2435758.UP.FTS.B, 8.38%, 1/18/27	4,525	4,494
FW2437100.UP.FTS.B, 8.44%, 1/18/27	4,546	302
L2438360.UP.FTS.B, 8.62%, 1/18/27	11,848	11,766
FW2436679.UP.FTS.B, 8.8%, 1/18/27	3,492	3,468
L2436019.UP.FTS.B, 8.91%, 1/18/27	3,845	3,818
FW2436236.UP.FTS.B, 9.07%, 1/18/27	1,610	1,599
L2436597.UP.FTS.B, 9.15%, 1/18/27	3,501	3,477
L2439024.UP.FTS.B, 9.19%, 1/18/27	34,877	34,636
FW2437428.UP.FTS.B, 9.23%, 1/18/27	2,912	2,891
L2439293.UP.FTS.B, 9.38%, 1/18/27	3,507	3,483
Upstart Network, Inc. (continued)		
L2436825.UP.FTS.B, 9.41%, 1/18/27	$ 30,870	$ 30,659
L2435641.UP.FTS.B, 9.42%, 1/18/27	10,532	10,455
FW2437343.UP.FTS.B, 9.49%, 1/18/27	4,212	4,184
L2436109.UP.FTS.B, 9.68%, 1/18/27	35,525	33,427
L2438805.UP.FTS.B, 9.71%, 1/18/27	8,092	8,032
L2438298.UP.FTS.B, 9.72%, 1/18/27	10,555	10,477
L2438087.UP.FTS.B, 9.91%, 1/18/27	33,098	32,872
L2405316.UP.FTS.B, 10.34%, 1/18/27	1,579	116
L2435766.UP.FTS.B, 10.44%, 1/18/27	8,130	8,075
L2435811.UP.FTS.B, 10.45%, 1/18/27	29,046	27,318
FW2435900.UP.FTS.B, 11.42%, 1/18/27	4,086	564
L2437164.UP.FTS.B, 11.6%, 1/18/27	4,279	4,250
L2437916.UP.FTS.B, 11.63%, 1/18/27	3,566	3,542
L2435975.UP.FTS.B, 12.06%, 1/18/27	4,432	4,174
L2431628.UP.FTS.B, 12.97%, 1/18/27	11,022	10,386
L2437498.UP.FTS.B, 13%, 1/18/27	36,015	35,773
FW2436712.UP.FTS.B, 13.19%, 1/18/27	20,283	20,131
L2436053.UP.FTS.B, 13.19%, 1/18/27	32,453	32,236
L2435800.UP.FTS.B, 13.45%, 1/18/27	1,119	1,106
FW2438200.UP.FTS.B, 13.65%, 1/18/27	561	555
L2436944.UP.FTS.B, 13.68%, 1/18/27	21,717	21,571
L2438233.UP.FTS.B, 13.97%, 1/18/27	36,262	36,019
FW2435953.UP.FTS.B, 14.04%, 1/18/27	2,539	2,522
FW2386556.UP.FTS.B, 14.67%, 1/18/27	19,602	19,471
L2435828.UP.FTS.B, 15.11%, 1/18/27	7,309	7,261
FW2437715.UP.FTS.B, 16.25%, 1/18/27	20,336	1,478
L2436120.UP.FTS.B, 16.49%, 1/18/27	2,213	2,199
FW2437419.UP.FTS.B, 16.93%, 1/18/27	11,098	11,024
L2437345.UP.FTS.B, 17.3%, 1/18/27	8,197	8,132
L2436235.UP.FTS.B, 19.1%, 1/18/27	3,379	3,349
FW2433283.UP.FTS.B, 19.48%, 1/18/27	3,745	3,720
L2431623.UP.FTS.B, 19.58%, 1/18/27	29,063	28,871
L2437522.UP.FTS.B, 20.01%, 1/18/27	1,132	1,124
L2436835.UP.FTS.B, 20.74%, 1/18/27	11,373	11,405
L2438983.UP.FTS.B, 22.44%, 1/18/27	29,667	29,704
L2438751.UP.FTS.B, 22.96%, 1/18/27	4,588	4,599
L2436458.UP.FTS.B, 23.16%, 1/18/27	1,526	1,529
FW2436112.UP.FTS.B, 23.4%, 1/18/27	2,696	2,704
L2436533.UP.FTS.B, 23.74%, 1/18/27	9,263	9,288
L2435765.UP.FTS.B, 24.15%, 1/18/27	1,238	1,241
L2438451.UP.FTS.B, 24.73%, 1/18/27	5,493	5,493
L2436225.UP.FTS.B, 25.02%, 1/18/27	1,136	1,137
L2437383.UP.FTS.B, 25.04%, 1/18/27	9,333	9,358
L2435949.UP.FTS.B, 25.18%, 1/18/27	916	903
L2438923.UP.FTS.B, 25.2%, 1/18/27	1,557	1,561
L2435111.UP.FTS.B, 25.27%, 1/18/27	1,558	1,562
FW2437643.UP.FTS.B, 25.44%, 1/18/27	13,993	14,027
L2435585.UP.FTS.B, 25.45%, 1/18/27	1,036	300
L2435792.UP.FTS.B, 25.45%, 1/18/27	2,073	24
L2435644.UP.FTS.B, 25.47%, 1/18/27	9,823	9,849
L2435936.UP.FTS.B, 25.47%, 1/18/27	1,559	1,563
L2436279.UP.FTS.B, 25.97%, 1/18/27	3,121	3,123
FW2439188.UP.FTS.B, 26.09%, 1/18/27	6,451	6,417
FW2435944.UP.FTS.B, 26.26%, 1/18/27	3,166	917
L2436823.UP.FTS.B, 26.4%, 1/18/27	3,057	3,065
FW2438660.UP.FTS.B, 27.49%, 1/18/27	3,155	3,163
FW2437301.UP.FTS.B, 28.28%, 1/18/27	22,324	22,315
FW2436660.UP.FTS.B, 28.46%, 1/18/27	3,177	3,179

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
FW2435922.UP.FTS.B, 28.48%, 1/18/27	$ 3,172	$ 3,180
FW2438088.UP.FTS.B, 28.61%, 1/18/27	3,966	3,784
FW2437152.UP.FTS.B, 29.32%, 1/18/27	6,567	465
FW2438349.UP.FTS.B, 30.51%, 1/18/27	1,242	1,240
FW2436417.UP.FTS.B, 30.84%, 1/18/27	4,838	4,841
FW2437637.UP.FTS.B, 31.11%, 1/18/27	1,366	1,370
FW2435617.UP.FTS.B, 31.17%, 1/18/27	4,902	721
FW2424349.UP.FTS.B, 31.49%, 1/18/27	2,507	2,514
FW2438118.UP.FTS.B, 31.57%, 1/18/27	6,605	6,621
FW2438330.UP.FTS.B, 31.74%, 1/18/27	2,902	2,909
L2432353.UP.FTS.B, 7.41%, 1/20/27	13,837	13,735
FW2426856.UP.FTS.B, 16.14%, 1/21/27	7,387	7,337
FW2423642.UP.FTS.B, 28.44%, 1/22/27	3,193	3,196
L2433080.UP.FTS.B, 22.02%, 1/24/27	12,147	12,183
L2434166.UP.FTS.B, 20.69%, 1/28/27	31,390	8,700
FW2437462.UP.FTS.B, 26.24%, 2/01/27	39,799	39,821
FW2437431.UP.FTS.B, 30.95%, 2/01/27	1,479	1,481
L2604537.UP.FTS.B, 4.81%, 2/10/27	15,103	14,996
L2607506.UP.FTS.B, 5.59%, 2/10/27	34,843	34,599
FW2607187.UP.FTS.B, 7.26%, 2/10/27	28,228	28,016
L2528315.UP.FTS.B, 7.51%, 2/10/27	8,130	8,069
L2604772.UP.FTS.B, 7.89%, 2/10/27	19,213	19,069
L2609006.UP.FTS.B, 8.83%, 2/10/27	6,953	427
FW2594995.UP.FTS.B, 9.66%, 2/10/27	20,824	20,670
L2607571.UP.FTS.B, 9.71%, 2/10/27	14,366	14,260
L2606288.UP.FTS.B, 9.78%, 2/10/27	5,078	5,035
L2604523.UP.FTS.B, 10.02%, 2/10/27	12,599	12,506
L2608678.UP.FTS.B, 11.38%, 2/10/27	3,276	3,247
L2608808.UP.FTS.B, 11.45%, 2/10/27	699	690
L2603278.UP.FTS.B, 11.56%, 2/10/27	4,297	4,261
L2606699.UP.FTS.B, 11.87%, 2/10/27	17,494	17,355
L2608120.UP.FTS.B, 12.12%, 2/10/27	19,649	19,493
L2606144.UP.FTS.B, 12.19%, 2/10/27	3,292	3,254
L2602160.UP.FTS.B, 13.05%, 2/10/27	6,247	6,198
L2606798.UP.FTS.B, 13.38%, 2/10/27	7,367	7,309
L2605310.UP.FTS.B, 13.4%, 2/10/27	5,052	2,697
L2604725.UP.FTS.B, 13.41%, 2/10/27	2,437	2,415
L2608712.UP.FTS.B, 13.54%, 2/10/27	2,950	2,927
L2607120.UP.FTS.B, 13.67%, 2/10/27	12,769	12,660
L2607960.UP.FTS.B, 13.74%, 2/10/27	5,538	5,495
FW2604743.UP.FTS.B, 13.75%, 2/10/27	9,664	9,581
L2581968.UP.FTS.B, 13.8%, 2/10/27	8,107	8,041
FW2606882.UP.FTS.B, 13.95%, 2/10/27	5,915	5,869
FW2605016.UP.FTS.B, 14.07%, 2/10/27	13,276	958
L2560503.UP.FTS.B, 14.15%, 2/10/27	18,511	18,365
L2607639.UP.FTS.B, 14.65%, 2/10/27	23,697	23,511
L2603034.UP.FTS.B, 14.68%, 2/10/27	7,727	7,659
FW2606203.UP.FTS.B, 14.78%, 2/10/27	2,379	2,360
FW2602616.UP.FTS.B, 14.79%, 2/10/27	37,281	36,959
L2603660.UP.FTS.B, 14.88%, 2/10/27	6,426	6,371
FW2608870.UP.FTS.B, 15.02%, 2/10/27	11,123	11,035
L2602863.UP.FTS.B, 15.13%, 2/10/27	2,981	2,954
FW2602511.UP.FTS.B, 15.19%, 2/10/27	21,022	20,858
L2605446.UP.FTS.B, 15.44%, 2/10/27	3,234	3,204
L2599419.UP.FTS.B, 15.54%, 2/10/27	13,449	13,330
L2606023.UP.FTS.B, 15.7%, 2/10/27	2,992	2,968
L2602901.UP.FTS.B, 15.85%, 2/10/27	5,600	5,541
L2609082.UP.FTS.B, 16.06%, 2/10/27	15,805	15,682
Upstart Network, Inc. (continued)		
L2609598.UP.FTS.B, 16.23%, 2/10/27	$ 11,880	$ 1,665
L2603136.UP.FTS.B, 17.13%, 2/10/27	15,095	14,963
L2606954.UP.FTS.B, 17.42%, 2/10/27	2,881	208
L2604751.UP.FTS.B, 17.73%, 2/10/27	757	751
FW2609494.UP.FTS.B, 18.3%, 2/10/27	3,801	3,768
FW2607843.UP.FTS.B, 18.35%, 2/10/27	5,852	5,794
FW2606517.UP.FTS.B, 18.44%, 2/10/27	6,272	3,499
FW2603450.UP.FTS.B, 19.07%, 2/10/27	9,088	9,008
FW2606893.UP.FTS.B, 19.31%, 2/10/27	3,814	3,776
FW2604033.UP.FTS.B, 19.37%, 2/10/27	7,497	7,422
L2608142.UP.FTS.B, 19.78%, 2/10/27	6,672	6,669
L2609196.UP.FTS.B, 20.26%, 2/10/27	4,616	4,569
L2607782.UP.FTS.B, 20.62%, 2/10/27	2,405	2,398
L2607501.UP.FTS.B, 20.9%, 2/10/27	4,632	4,630
L2580476.UP.FTS.B, 20.98%, 2/10/27	1,547	1,521
FW2607597.UP.FTS.B, 21.25%, 2/10/27	1,702	1,685
L2604520.UP.FTS.B, 21.28%, 2/10/27	819	59
FW2601053.UP.FTS.B, 21.37%, 2/10/27	1,170	1,157
L2609346.UP.FTS.B, 21.52%, 2/10/27	16,281	16,118
L2603922.UP.FTS.B, 21.73%, 2/10/27	4,266	4,264
L2608576.UP.FTS.B, 21.77%, 2/10/27	3,259	3,257
L2608126.UP.FTS.B, 22.06%, 2/10/27	3,723	3,714
L2607211.UP.FTS.B, 22.39%, 2/10/27	2,567	186
FW2607078.UP.FTS.B, 22.55%, 2/10/27	2,416	2,414
FW2608208.UP.FTS.B, 22.58%, 2/10/27	8,576	8,572
L2604735.UP.FTS.B, 22.59%, 2/10/27	15,746	1,123
L2602456.UP.FTS.B, 22.85%, 2/10/27	6,245	6,242
L2608552.UP.FTS.B, 22.9%, 2/10/27	2,343	2,342
L2608111.UP.FTS.B, 23.17%, 2/10/27	12,590	12,584
FW2603295.UP.FTS.B, 23.18%, 2/10/27	7,820	7,816
L2605681.UP.FTS.B, 23.22%, 2/10/27	3,911	3,909
L2603641.UP.FTS.B, 23.37%, 2/10/27	2,975	2,973
L2606964.UP.FTS.B, 23.53%, 2/10/27	784	783
L2606747.UP.FTS.B, 23.7%, 2/10/27	7,757	7,748
L2604424.UP.FTS.B, 24.29%, 2/10/27	7,741	7,723
L2604262.UP.FTS.B, 24.39%, 2/10/27	3,936	3,934
FW2605000.UP.FTS.B, 24.47%, 2/10/27	4,332	4,329
L2601898.UP.FTS.B, 24.69%, 2/10/27	1,104	1,104
L2608693.UP.FTS.B, 24.99%, 2/10/27	1,264	1,263
L2608510.UP.FTS.B, 25%, 2/10/27	1,580	1,579
L2605594.UP.FTS.B, 25.02%, 2/10/27	2,212	2,211
L2604053.UP.FTS.B, 25.25%, 2/10/27	1,503	1,502
L2606928.UP.FTS.B, 25.27%, 2/10/27	1,661	1,644
L2607974.UP.FTS.B, 25.3%, 2/10/27	7,358	7,354
L2609551.UP.FTS.B, 25.3%, 2/10/27	2,058	2,056
FW2609019.UP.FTS.B, 25.41%, 2/10/27	4,342	4,339
L2572476.UP.FTS.B, 25.45%, 2/10/27	11,148	11,141
L2608348.UP.FTS.B, 25.54%, 2/10/27	4,755	4,752
L2603713.UP.FTS.B, 25.81%, 2/10/27	2,743	2,740
FW2604813.UP.FTS.B, 25.83%, 2/10/27	5,553	5,550
L2586417.UP.FTS.B, 25.9%, 2/10/27	7,699	7,695
FW2606426.UP.FTS.B, 26.19%, 2/10/27	2,741	2,737
FW2604860.UP.FTS.B, 26.47%, 2/10/27	4,378	4,375
FW2607306.UP.FTS.B, 26.66%, 2/10/27	2,390	2,389
FW2607888.UP.FTS.B, 27.06%, 2/10/27	10,310	10,300
L2604862.UP.FTS.B, 27.57%, 2/10/27	8,165	8,160
FW2603425.UP.FTS.B, 27.81%, 2/10/27	2,778	2,775
FW2607049.UP.FTS.B, 28.08%, 2/10/27	1,525	1,524

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
FW2608113.UP.FTS.B, 28.22%, 2/10/27	$ 2,583	$ 2,566
FW2605555.UP.FTS.B, 29.52%, 2/10/27	1,859	1,858
FW2607282.UP.FTS.B, 30.52%, 2/10/27	4,994	4,979
FW2607815.UP.FTS.B, 31.17%, 2/10/27	2,218	155
FW2606754.UP.FTS.B, 31.29%, 2/10/27	3,098	3,096
FW2606293.UP.FTS.B, 31.31%, 2/10/27	4,402	311
FW2607854.UP.FTS.B, 31.49%, 2/10/27	4,898	4,895
FW2604730.UP.FTS.B, 31.73%, 2/10/27	6,318	6,302
L2610465.UP.FTS.B, 5.18%, 2/11/27	17,368	17,246
L2612729.UP.FTS.B, 6.04%, 2/11/27	10,361	10,289
L2570795.UP.FTS.B, 6.48%, 2/11/27	7,016	6,968
L2610259.UP.FTS.B, 6.78%, 2/11/27	4,359	4,330
FW2614143.UP.FTS.B, 6.93%, 2/11/27	2,816	2,796
L2588879.UP.FTS.B, 7.55%, 2/11/27	1,061	1,054
L2611556.UP.FTS.B, 8.27%, 2/11/27	5,902	5,847
L2610842.UP.FTS.B, 9.27%, 2/11/27	8,020	7,961
L2613434.UP.FTS.B, 9.37%, 2/11/27	10,648	10,569
FW2610585.UP.FTS.B, 9.75%, 2/11/27	17,921	17,790
L2614166.UP.FTS.B, 10.03%, 2/11/27	2,520	2,501
L2611172.UP.FTS.B, 10.14%, 2/11/27	2,161	2,144
FW2612347.UP.FTS.B, 10.88%, 2/11/27	29,093	28,842
L2611011.UP.FTS.B, 11.03%, 2/11/27	11,740	11,648
FW2613043.UP.FTS.B, 11.2%, 2/11/27	9,290	9,217
L2610880.UP.FTS.B, 11.35%, 2/11/27	7,266	7,209
L2615397.UP.FTS.B, 11.54%, 2/11/27	5,092	5,053
L2615183.UP.FTS.B, 12.14%, 2/11/27	8,944	4,770
L2615652.UP.FTS.B, 12.4%, 2/11/27	3,074	3,050
FW2612477.UP.FTS.B, 12.41%, 2/11/27	10,978	10,893
L2612452.UP.FTS.B, 12.6%, 2/11/27	8,697	442
L2614583.UP.FTS.B, 12.97%, 2/11/27	8,081	8,018
FW2604554.UP.FTS.B, 13.07%, 2/11/27	15,008	8,004
FW2615345.UP.FTS.B, 13.1%, 2/11/27	7,439	7,371
L2615756.UP.FTS.B, 13.21%, 2/11/27	3,396	3,368
L2614367.UP.FTS.B, 13.3%, 2/11/27	4,714	4,677
L2612579.UP.FTS.B, 13.46%, 2/11/27	3,573	3,544
L2612166.UP.FTS.B, 13.67%, 2/11/27	4,940	4,898
L2615304.UP.FTS.B, 13.86%, 2/11/27	29,197	7,460
L2615143.UP.FTS.B, 13.89%, 2/11/27	3,179	3,154
L2614922.UP.FTS.B, 13.97%, 2/11/27	8,156	8,086
FW2612651.UP.FTS.B, 14.21%, 2/11/27	18,142	17,996
L2612964.UP.FTS.B, 14.24%, 2/11/27	8,890	8,822
L2614986.UP.FTS.B, 14.63%, 2/11/27	3,714	3,685
L2613480.UP.FTS.B, 14.65%, 2/11/27	8,530	8,458
L2615636.UP.FTS.B, 14.73%, 2/11/27	20,889	20,694
L2612790.UP.FTS.B, 14.98%, 2/11/27	11,763	11,672
L2612114.UP.FTS.B, 14.99%, 2/11/27	6,403	6,354
L2614045.UP.FTS.B, 15.28%, 2/11/27	4,475	4,441
L2615153.UP.FTS.B, 15.28%, 2/11/27	8,950	8,874
L2610220.UP.FTS.B, 15.29%, 2/11/27	5,967	5,916
L2610243.UP.FTS.B, 15.41%, 2/11/27	6,724	6,667
L2539854.UP.FTS.B, 15.78%, 2/11/27	3,367	3,339
L2614929.UP.FTS.B, 16.21%, 2/11/27	3,377	3,351
FW2612990.UP.FTS.B, 16.24%, 2/11/27	7,131	7,070
L2611366.UP.FTS.B, 16.4%, 2/11/27	3,756	3,724
L2610647.UP.FTS.B, 16.52%, 2/11/27	6,277	1,610
L2611260.UP.FTS.B, 17.12%, 2/11/27	15,984	15,844
L2613654.UP.FTS.B, 17.15%, 2/11/27	6,111	6,057
L2612163.UP.FTS.B, 17.53%, 2/11/27	2,697	384
Upstart Network, Inc. (continued)		
FW2611103.UP.FTS.B, 17.75%, 2/11/27	$ 3,687	$ 3,653
L2615159.UP.FTS.B, 17.82%, 2/11/27	4,168	4,128
L2610018.UP.FTS.B, 17.84%, 2/11/27	1,569	1,553
L2611326.UP.FTS.B, 18.28%, 2/11/27	7,586	7,512
L2613884.UP.FTS.B, 18.39%, 2/11/27	3,060	3,026
L2605567.UP.FTS.B, 18.46%, 2/11/27	4,110	4,075
FW2614597.UP.FTS.B, 18.7%, 2/11/27	7,600	7,535
L2609725.UP.FTS.B, 18.91%, 2/11/27	38,148	37,778
FW2610980.UP.FTS.B, 18.94%, 2/11/27	7,631	7,566
L2614124.UP.FTS.B, 18.99%, 2/11/27	5,708	5,640
L2614413.UP.FTS.B, 19.06%, 2/11/27	20,506	20,338
L2601501.UP.FTS.B, 19.21%, 2/11/27	3,745	3,709
L2614334.UP.FTS.B, 19.21%, 2/11/27	13,376	13,374
L2609505.UP.FTS.B, 19.3%, 2/11/27	1,453	1,442
L2611253.UP.FTS.B, 19.34%, 2/11/27	7,649	7,584
FW2611297.UP.FTS.B, 19.83%, 2/11/27	11,620	11,509
L2600626.UP.FTS.B, 19.96%, 2/11/27	42,583	3,086
L2612449.UP.FTS.B, 20.03%, 2/11/27	7,690	7,616
FW2614605.UP.FTS.B, 20.34%, 2/11/27	3,435	3,433
L2613825.UP.FTS.B, 20.6%, 2/11/27	1,874	1,854
L2609761.UP.FTS.B, 20.76%, 2/11/27	3,857	3,856
L2615540.UP.FTS.B, 20.79%, 2/11/27	4,630	4,585
L2610020.UP.FTS.B, 20.86%, 2/11/27	4,631	4,630
L2612113.UP.FTS.B, 20.93%, 2/11/27	6,602	6,538
L2613671.UP.FTS.B, 21.11%, 2/11/27	7,245	523
FW2612614.UP.FTS.B, 21.12%, 2/11/27	7,706	4,534
FW2612937.UP.FTS.B, 21.48%, 2/11/27	19,375	19,373
L2612062.UP.FTS.B, 21.51%, 2/11/27	1,477	1,460
L2611316.UP.FTS.B, 21.54%, 2/11/27	15,502	15,500
L2611816.UP.FTS.B, 21.62%, 2/11/27	2,326	2,325
L2615221.UP.FTS.B, 21.7%, 2/11/27	7,756	7,754
L2615421.UP.FTS.B, 22.2%, 2/11/27	8,887	1,240
FW2611510.UP.FTS.B, 22.45%, 2/11/27	8,515	8,497
L2612478.UP.FTS.B, 22.55%, 2/11/27	1,247	1,247
L2610047.UP.FTS.B, 22.57%, 2/11/27	2,494	2,493
L2610189.UP.FTS.B, 23.14%, 2/11/27	8,393	8,389
L2612720.UP.FTS.B, 23.21%, 2/11/27	782	775
L2614552.UP.FTS.B, 23.24%, 2/11/27	4,348	2,565
FW2613747.UP.FTS.B, 23.43%, 2/11/27	7,827	7,826
L2611969.UP.FTS.B, 23.47%, 2/11/27	3,145	3,139
L2610518.UP.FTS.B, 23.54%, 2/11/27	23,901	23,896
L2611149.UP.FTS.B, 23.94%, 2/11/27	15,706	15,703
L2615317.UP.FTS.B, 24.12%, 2/11/27	5,897	5,847
L2614419.UP.FTS.B, 24.18%, 2/11/27	2,202	2,202
L2612809.UP.FTS.B, 24.27%, 2/11/27	1,102	1,101
L2613285.UP.FTS.B, 24.59%, 2/11/27	5,027	4,984
FW2610552.UP.FTS.B, 24.93%, 2/11/27	3,158	3,157
L2613569.UP.FTS.B, 25.13%, 2/11/27	790	790
L2610541.UP.FTS.B, 25.14%, 2/11/27	803	460
FW2613750.UP.FTS.B, 25.19%, 2/11/27	2,056	2,035
L2613208.UP.FTS.B, 25.22%, 2/11/27	1,186	1,186
L2612096.UP.FTS.B, 25.23%, 2/11/27	1,581	1,581
L2613943.UP.FTS.B, 25.28%, 2/11/27	2,898	2,889
L2608705.UP.FTS.B, 25.34%, 2/11/27	9,100	9,099
FW2609818.UP.FTS.B, 25.35%, 2/11/27	1,416	402
FW2614897.UP.FTS.B, 25.36%, 2/11/27	2,691	2,690
L2611708.UP.FTS.B, 25.41%, 2/11/27	5,744	3,393
L2611511.UP.FTS.B, 25.43%, 2/11/27	5,026	5,016

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
L2612279.UP.FTS.B, 25.43%, 2/11/27	$ 9,969	$ 9,966
L2613393.UP.FTS.B, 25.43%, 2/11/27	1,187	1,187
L2610473.UP.FTS.B, 25.47%, 2/11/27	3,236	230
L2611698.UP.FTS.B, 25.48%, 2/11/27	1,109	1,108
L2615261.UP.FTS.B, 25.48%, 2/11/27	1,975	284
L2611590.UP.FTS.B, 25.53%, 2/11/27	6,369	457
L2615219.UP.FTS.B, 25.79%, 2/11/27	8,566	8,564
L2613952.UP.FTS.B, 25.83%, 2/11/27	3,834	1,104
L2610715.UP.FTS.B, 26.1%, 2/11/27	11,921	11,805
L2612621.UP.FTS.B, 26.12%, 2/11/27	5,031	1,450
FW2612923.UP.FTS.B, 26.13%, 2/11/27	3,973	3,972
L2611604.UP.FTS.B, 26.15%, 2/11/27	3,973	3,973
FW2608384.UP.FTS.B, 26.32%, 2/11/27	3,978	3,977
L2611375.UP.FTS.B, 26.37%, 2/11/27	797	796
FW2611559.UP.FTS.B, 26.48%, 2/11/27	2,736	2,732
FW2612288.UP.FTS.B, 26.6%, 2/11/27	8,641	612
L2614297.UP.FTS.B, 26.71%, 2/11/27	3,430	245
FW2610030.UP.FTS.B, 27.01%, 2/11/27	2,808	2,802
FW2611293.UP.FTS.B, 27.26%, 2/11/27	3,939	3,935
FW2615414.UP.FTS.B, 27.43%, 2/11/27	4,480	4,479
FW2609816.UP.FTS.B, 27.78%, 2/11/27	12,016	12,013
FW2615245.UP.FTS.B, 27.79%, 2/11/27	6,872	485
FW2612642.UP.FTS.B, 27.88%, 2/11/27	1,657	1,652
FW2613189.UP.FTS.B, 27.88%, 2/11/27	24,061	24,056
FW2614513.UP.FTS.B, 28.27%, 2/11/27	1,285	1,285
FW2608240.UP.FTS.B, 28.43%, 2/11/27	8,845	8,843
FW2608822.UP.FTS.B, 28.45%, 2/11/27	6,845	6,834
FW2614134.UP.FTS.B, 28.75%, 2/11/27	8,053	8,051
FW2615423.UP.FTS.B, 28.85%, 2/11/27	12,094	12,091
FW2614677.UP.FTS.B, 28.98%, 2/11/27	4,474	4,474
FW2612243.UP.FTS.B, 29.25%, 2/11/27	1,444	1,443
FW2612629.UP.FTS.B, 29.49%, 2/11/27	551	543
FW2615061.UP.FTS.B, 29.68%, 2/11/27	1,729	123
FW2611171.UP.FTS.B, 30.34%, 2/11/27	1,623	1,623
FW2611548.UP.FTS.B, 30.39%, 2/11/27	1,137	1,136
FW2609716.UP.FTS.B, 30.54%, 2/11/27	1,381	1,381
FW2613443.UP.FTS.B, 30.65%, 2/11/27	741	738
FW2607135.UP.FTS.B, 30.71%, 2/11/27	2,195	2,195
FW2606538.UP.FTS.B, 30.84%, 2/11/27	814	813
FW2611696.UP.FTS.B, 30.9%, 2/11/27	1,652	978
FW2612001.UP.FTS.B, 30.9%, 2/11/27	2,024	2,023
FW2609619.UP.FTS.B, 30.92%, 2/11/27	2,290	2,286
FW2615294.UP.FTS.B, 30.92%, 2/11/27	929	134
FW2610795.UP.FTS.B, 30.98%, 2/11/27	864	862
FW2612663.UP.FTS.B, 31.02%, 2/11/27	2,956	206
FW2610734.UP.FTS.B, 31.08%, 2/11/27	1,251	88
FW2609546.UP.FTS.B, 31.1%, 2/11/27	992	587
FW2611533.UP.FTS.B, 31.12%, 2/11/27	3,421	3,409
FW2610773.UP.FTS.B, 31.41%, 2/11/27	11,746	11,742
FW2611159.UP.FTS.B, 31.78%, 2/11/27	5,279	5,270
FW2610510.UP.FTS.B, 33.6%, 2/11/27	1,401	1,401
FW2614310.UP.FTS.B, 33.97%, 2/11/27	1,895	1,129
FW2610903.UP.FTS.B, 34.14%, 2/11/27	17,693	17,658
FW2615534.UP.FTS.B, 34.51%, 2/11/27	4,307	297
FW2613609.UP.FTS.B, 25.31%, 2/12/27	7,919	7,842
L2617298.UP.FTS.B, 5.1%, 2/14/27	7,637	7,583
L2618466.UP.FTS.B, 5.11%, 2/14/27	15,970	15,858
L2617141.UP.FTS.B, 5.84%, 2/14/27	5,265	5,228
Upstart Network, Inc. (continued)		
L2616590.UP.FTS.B, 7.87%, 2/14/27	$ 18,743	$ 18,603
L2616809.UP.FTS.B, 11.55%, 2/14/27	4,350	4,316
L2616387.UP.FTS.B, 12.27%, 2/14/27	5,118	5,078
L2617640.UP.FTS.B, 13%, 2/14/27	10,638	10,540
FW2616181.UP.FTS.B, 13.1%, 2/14/27	4,933	2,639
L2616333.UP.FTS.B, 13.75%, 2/14/27	25,850	25,648
L2617800.UP.FTS.B, 13.82%, 2/14/27	3,930	3,896
L2617493.UP.FTS.B, 13.84%, 2/14/27	16,833	2,323
L2615653.UP.FTS.B, 14.07%, 2/14/27	2,211	2,194
L2618908.UP.FTS.B, 14.12%, 2/14/27	22,151	21,978
L2610061.UP.FTS.B, 14.43%, 2/14/27	18,547	18,403
FW2616422.UP.FTS.B, 14.55%, 2/14/27	4,009	3,978
L2616226.UP.FTS.B, 14.8%, 2/14/27	4,463	4,425
L2617062.UP.FTS.B, 15.98%, 2/14/27	5,932	813
L2616432.UP.FTS.B, 16.81%, 2/14/27	6,026	5,975
FW2616510.UP.FTS.B, 17.3%, 2/14/27	3,474	3,441
FW2616193.UP.FTS.B, 17.47%, 2/14/27	1,134	1,125
L2617103.UP.FTS.B, 18.14%, 2/14/27	5,696	5,642
L2616245.UP.FTS.B, 18.36%, 2/14/27	15,170	15,040
L2616269.UP.FTS.B, 19.1%, 2/14/27	18,991	18,806
L2612816.UP.FTS.B, 19.36%, 2/14/27	15,327	15,180
L2616072.UP.FTS.B, 19.58%, 2/14/27	3,137	3,106
L2616722.UP.FTS.B, 19.8%, 2/14/27	4,448	4,449
L2616852.UP.FTS.B, 19.82%, 2/14/27	5,370	5,318
L2616174.UP.FTS.B, 20.55%, 2/14/27	1,075	1,065
FW2618465.UP.FTS.B, 20.69%, 2/14/27	7,693	7,623
FW2615937.UP.FTS.B, 21.82%, 2/14/27	7,674	7,672
L2616825.UP.FTS.B, 22.66%, 2/14/27	4,524	4,524
FW2617069.UP.FTS.B, 23.16%, 2/14/27	23,657	23,620
L2617672.UP.FTS.B, 23.43%, 2/14/27	6,265	6,264
L2616450.UP.FTS.B, 23.7%, 2/14/27	7,843	7,775
L2615942.UP.FTS.B, 23.87%, 2/14/27	14,522	14,521
L2617402.UP.FTS.B, 24.27%, 2/14/27	2,909	26
L2612509.UP.FTS.B, 24.31%, 2/14/27	2,235	2,202
L2616368.UP.FTS.B, 24.5%, 2/14/27	8,507	8,506
L2617237.UP.FTS.B, 25.14%, 2/14/27	3,636	3,601
L2616717.UP.FTS.B, 25.42%, 2/14/27	1,979	1,979
L2617627.UP.FTS.B, 25.47%, 2/14/27	1,346	1,346
L2615878.UP.FTS.B, 25.5%, 2/14/27	6,735	6,725
L2617283.UP.FTS.B, 25.65%, 2/14/27	4,439	4,438
L2617648.UP.FTS.B, 25.74%, 2/14/27	7,902	7,895
FW2617973.UP.FTS.B, 26.17%, 2/14/27	6,040	6,039
FW2616127.UP.FTS.B, 27.61%, 2/14/27	3,203	3,202
FW2616788.UP.FTS.B, 28.08%, 2/14/27	9,805	9,803
FW2617614.UP.FTS.B, 28.35%, 2/14/27	17,288	5,044
FW2618814.UP.FTS.B, 28.99%, 2/14/27	5,610	393
FW2616093.UP.FTS.B, 29.88%, 2/14/27	5,772	5,753
FW2617595.UP.FTS.B, 30.34%, 2/14/27	1,625	1,624
FW2618539.UP.FTS.B, 30.94%, 2/14/27	4,909	4,899
FW2616218.UP.FTS.B, 31.14%, 2/14/27	1,130	79
FW2616908.UP.FTS.B, 31.23%, 2/14/27	4,238	4,236
FW2618241.UP.FTS.B, 31.49%, 2/14/27	7,344	7,341
L1694887.UP.FTS.B, 15.52%, 2/15/27	4,443	4,405
L1716066.UP.FTS.B, 21%, 2/15/27	2,059	574
L2612674.UP.FTS.B, 23.33%, 2/15/27	1,561	1,558
L1716537.UP.FTS.B, 25.41%, 2/15/27	1,676	120
L1712773.UP.FTS.B, 26.27%, 2/15/27	2,888	204
L2605322.UP.FTS.B, 26.41%, 2/15/27	14,460	14,455

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
FW1718307.UP.FTS.B, 30.23%, 2/15/27	$ 5,249	$ 1,508
FW2613392.UP.FTS.B, 27.98%, 2/18/27	9,680	9,682
L2608264.UP.FTS.B, 15.55%, 2/20/27	19,358	18,234
L2616168.UP.FTS.B, 18.99%, 2/20/27	10,722	10,621
FW2615716.UP.FTS.B, 30.71%, 2/21/27	2,214	2,214
FW2612944.UP.FTS.B, 29.57%, 2/24/27	6,048	6,050
L2614372.UP.FTS.B, 12.82%, 2/26/27	12,816	638
L2618109.UP.FTS.B, 12.08%, 2/27/27	24,642	24,453
FW1887715.UP.FTS.B, 13.02%, 3/20/27	6,656	6,273
L1884335.UP.FTS.B, 22.8%, 3/20/27	11,867	1,737
FW1884837.UP.FTS.B, 25.6%, 3/20/27	30,498	29,776
FW1886975.UP.FTS.B, 25.84%, 3/20/27	1,687	1,691
FW1884398.UP.FTS.B, 30.02%, 3/20/27	4,321	4,337
FW1884662.UP.FTS.B, 31.19%, 3/20/27	2,414	170
FW2949972.UP.FTS.B, 5.25%, 4/14/27	4,363	4,333
L2949814.UP.FTS.B, 5.88%, 4/14/27	5,861	5,819
L2950297.UP.FTS.B, 6.09%, 4/14/27	3,145	3,124
L2949121.UP.FTS.B, 6.79%, 4/14/27	12,326	12,247
L2950010.UP.FTS.B, 6.8%, 4/14/27	5,144	5,110
L2949215.UP.FTS.B, 6.84%, 4/14/27	14,185	14,093
L2951687.UP.FTS.B, 7.49%, 4/14/27	9,361	9,298
L2951012.UP.FTS.B, 7.81%, 4/14/27	8,646	8,591
L2951121.UP.FTS.B, 7.86%, 4/14/27	11,955	11,868
L2950930.UP.FTS.B, 9.09%, 4/14/27	4,775	4,741
L2949685.UP.FTS.B, 9.14%, 4/14/27	2,985	2,963
L2949220.UP.FTS.B, 9.21%, 4/14/27	6,011	5,964
L2949833.UP.FTS.B, 9.25%, 4/14/27	16,206	16,090
L2949108.UP.FTS.B, 9.33%, 4/14/27	12,071	11,980
FW2951315.UP.FTS.B, 9.91%, 4/14/27	4,801	4,765
L2951245.UP.FTS.B, 9.94%, 4/14/27	7,502	7,446
L2949486.UP.FTS.B, 10.53%, 4/14/27	18,851	18,711
L2934626.UP.FTS.B, 10.81%, 4/14/27	5,264	5,221
FW2951659.UP.FTS.B, 10.85%, 4/14/27	7,110	518
L2948956.UP.FTS.B, 10.94%, 4/14/27	20,158	19,981
L2951595.UP.FTS.B, 10.95%, 4/14/27	4,833	4,791
L2950964.UP.FTS.B, 11.19%, 4/14/27	7,546	7,485
L2950306.UP.FTS.B, 11.59%, 4/14/27	18,360	18,206
L2928558.UP.FTS.B, 11.88%, 4/14/27	8,127	8,056
FW2950525.UP.FTS.B, 11.91%, 4/14/27	37,996	37,666
L2950021.UP.FTS.B, 11.97%, 4/14/27	7,598	7,532
L2944042.UP.FTS.B, 12.19%, 4/14/27	14,001	13,880
L2942764.UP.FTS.B, 12.22%, 4/14/27	10,274	10,184
L2950992.UP.FTS.B, 12.3%, 4/14/27	9,622	9,556
L2950027.UP.FTS.B, 12.33%, 4/14/27	32,747	32,463
L2950333.UP.FTS.B, 12.69%, 4/14/27	3,053	3,027
FW2951712.UP.FTS.B, 12.87%, 4/14/27	4,136	2,251
L2951152.UP.FTS.B, 13.05%, 4/14/27	21,714	1,579
FW2948780.UP.FTS.B, 13.13%, 4/14/27	11,480	11,381
L2949635.UP.FTS.B, 13.18%, 4/14/27	2,986	2,960
L2948733.UP.FTS.B, 13.2%, 4/14/27	5,359	5,313
FW2949810.UP.FTS.B, 13.53%, 4/14/27	9,743	9,659
L2950093.UP.FTS.B, 13.53%, 4/14/27	1,563	833
FW2949125.UP.FTS.B, 13.6%, 4/14/27	3,300	3,272
L2951842.UP.FTS.B, 13.62%, 4/14/27	34,309	34,015
L2950742.UP.FTS.B, 13.63%, 4/14/27	7,676	7,610
FW2951854.UP.FTS.B, 14.02%, 4/14/27	14,620	14,495
L2950227.UP.FTS.B, 14.3%, 4/14/27	6,551	6,496
L2949763.UP.FTS.B, 14.31%, 4/14/27	4,998	4,959
Upstart Network, Inc. (continued)		
FW2951175.UP.FTS.B, 14.6%, 4/14/27	$ 1,699	$ 1,684
FW2949070.UP.FTS.B, 14.69%, 4/14/27	20,621	20,459
L2949907.UP.FTS.B, 14.84%, 4/14/27	2,938	2,913
FW2949368.UP.FTS.B, 15%, 4/14/27	2,167	2,144
L2949507.UP.FTS.B, 15.04%, 4/14/27	8,535	8,464
L2948932.UP.FTS.B, 15.2%, 4/14/27	1,162	1,152
L2951339.UP.FTS.B, 15.29%, 4/14/27	13,421	13,311
FW2950466.UP.FTS.B, 15.31%, 4/14/27	1,252	1,241
L2951714.UP.FTS.B, 15.35%, 4/14/27	10,780	10,689
L2950927.UP.FTS.B, 15.36%, 4/14/27	2,947	2,922
L2949017.UP.FTS.B, 15.76%, 4/14/27	1,879	1,864
L2950524.UP.FTS.B, 15.81%, 4/14/27	3,114	190
FW2949910.UP.FTS.B, 15.84%, 4/14/27	7,655	7,583
L2950042.UP.FTS.B, 16.06%, 4/14/27	1,324	1,310
L2949733.UP.FTS.B, 16.07%, 4/14/27	2,450	2,431
FW2946278.UP.FTS.B, 16.33%, 4/14/27	10,824	10,721
L2949405.UP.FTS.B, 16.41%, 4/14/27	16,409	2,249
L2949916.UP.FTS.B, 16.64%, 4/14/27	19,533	19,370
L2951791.UP.FTS.B, 16.65%, 4/14/27	6,735	6,680
L2948755.UP.FTS.B, 16.72%, 4/14/27	6,801	6,730
FW2950896.UP.FTS.B, 16.97%, 4/14/27	8,114	4,337
FW2951535.UP.FTS.B, 17.04%, 4/14/27	15,820	15,655
L2951449.UP.FTS.B, 17.19%, 4/14/27	23,089	22,910
FW2948748.UP.FTS.B, 17.23%, 4/14/27	3,791	3,753
L2948803.UP.FTS.B, 17.33%, 4/14/27	3,420	3,387
L2949925.UP.FTS.B, 17.43%, 4/14/27	7,848	7,766
L2951584.UP.FTS.B, 17.47%, 4/14/27	4,920	4,851
L2950883.UP.FTS.B, 17.71%, 4/14/27	11,834	11,739
L2951624.UP.FTS.B, 17.77%, 4/14/27	17,588	4,754
FW2949561.UP.FTS.B, 17.84%, 4/14/27	16,519	16,316
L2951172.UP.FTS.B, 17.98%, 4/14/27	9,446	9,330
L2951603.UP.FTS.B, 18.15%, 4/14/27	29,757	29,450
L2950543.UP.FTS.B, 18.25%, 4/14/27	4,179	4,144
L2950280.UP.FTS.B, 18.73%, 4/14/27	3,449	3,417
FW2950372.UP.FTS.B, 18.88%, 4/14/27	7,200	7,125
L2950089.UP.FTS.B, 19.5%, 4/14/27	9,679	2,693
L2949923.UP.FTS.B, 19.64%, 4/14/27	795	786
L2948840.UP.FTS.B, 19.72%, 4/14/27	11,902	11,776
L2951216.UP.FTS.B, 19.73%, 4/14/27	1,828	1,806
L2950334.UP.FTS.B, 20.22%, 4/14/27	3,491	3,459
L2949824.UP.FTS.B, 20.3%, 4/14/27	1,754	1,736
L2947365.UP.FTS.B, 20.51%, 4/14/27	15,643	15,483
L2950858.UP.FTS.B, 20.56%, 4/14/27	3,977	3,948
L2951820.UP.FTS.B, 20.59%, 4/14/27	25,711	25,448
FW2950639.UP.FTS.B, 20.74%, 4/14/27	1,758	1,740
L2949198.UP.FTS.B, 20.86%, 4/14/27	4,489	4,422
FW2949268.UP.FTS.B, 20.97%, 4/14/27	3,520	3,478
L2951029.UP.FTS.B, 21.05%, 4/14/27	17,451	17,239
L2951142.UP.FTS.B, 21.23%, 4/14/27	6,071	6,007
FW2950781.UP.FTS.B, 21.26%, 4/14/27	8,728	8,642
L2950447.UP.FTS.B, 21.39%, 4/14/27	10,345	10,219
FW2948170.UP.FTS.B, 21.44%, 4/14/27	6,599	6,520
L2948968.UP.FTS.B, 21.84%, 4/14/27	17,897	1,269
L2950367.UP.FTS.B, 22.21%, 4/14/27	8,778	8,689
L2951265.UP.FTS.B, 22.27%, 4/14/27	15,602	15,463
FW2951375.UP.FTS.B, 22.32%, 4/14/27	2,659	2,651
FW2949464.UP.FTS.B, 22.55%, 4/14/27	2,662	2,654
L2950443.UP.FTS.B, 22.7%, 4/14/27	802	801

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
FW2950348.UP.FTS.B, 22.92%, 4/14/27	$ 13,726	$ 13,692
FW2948734.UP.FTS.B, 22.93%, 4/14/27	6,883	6,795
L2948750.UP.FTS.B, 23.24%, 4/14/27	694	97
FW2946360.UP.FTS.B, 23.4%, 4/14/27	6,077	6,059
L2951812.UP.FTS.B, 23.47%, 4/14/27	2,269	2,263
FW2950779.UP.FTS.B, 23.54%, 4/14/27	2,676	2,668
L2951427.UP.FTS.B, 23.72%, 4/14/27	5,356	5,340
FW2950242.UP.FTS.B, 24.53%, 4/14/27	2,266	2,263
L2948992.UP.FTS.B, 24.59%, 4/14/27	24,858	24,765
FW2951123.UP.FTS.B, 24.74%, 4/14/27	16,323	16,277
L2950134.UP.FTS.B, 24.82%, 4/14/27	1,183	1,169
L2949079.UP.FTS.B, 24.97%, 4/14/27	10,207	10,085
FW2950489.UP.FTS.B, 25.02%, 4/14/27	17,968	17,916
L2950895.UP.FTS.B, 25.02%, 4/14/27	817	814
FW2950387.UP.FTS.B, 25.03%, 4/14/27	8,743	622
L2950602.UP.FTS.B, 25.04%, 4/14/27	1,389	1,385
L2949682.UP.FTS.B, 25.05%, 4/14/27	1,148	1,140
L2914578.UP.FTS.B, 25.07%, 4/14/27	1,271	1,268
L2943365.UP.FTS.B, 25.08%, 4/14/27	988	986
L2950811.UP.FTS.B, 25.09%, 4/14/27	901	898
L2951247.UP.FTS.B, 25.15%, 4/14/27	899	888
FW2951030.UP.FTS.B, 25.2%, 4/14/27	3,107	3,098
L2951862.UP.FTS.B, 25.21%, 4/14/27	1,339	1,336
L2942965.UP.FTS.B, 25.22%, 4/14/27	8,176	8,153
L2949738.UP.FTS.B, 25.23%, 4/14/27	1,635	1,631
L2951261.UP.FTS.B, 25.24%, 4/14/27	1,472	1,454
L2951439.UP.FTS.B, 25.31%, 4/14/27	1,047	1,030
L2951410.UP.FTS.B, 25.32%, 4/14/27	1,363	199
L2950105.UP.FTS.B, 25.33%, 4/14/27	1,404	1,401
L2951170.UP.FTS.B, 25.33%, 4/14/27	1,131	1,129
L2949673.UP.FTS.B, 25.36%, 4/14/27	10,636	10,606
L2950776.UP.FTS.B, 25.38%, 4/14/27	3,109	3,100
L2945700.UP.FTS.B, 25.39%, 4/14/27	5,585	401
L2951160.UP.FTS.B, 25.41%, 4/14/27	2,144	2,119
L2951384.UP.FTS.B, 25.41%, 4/14/27	2,145	2,141
L2950090.UP.FTS.B, 25.42%, 4/14/27	1,227	1,213
L2950063.UP.FTS.B, 25.46%, 4/14/27	5,630	135
L2949492.UP.FTS.B, 25.47%, 4/14/27	3,766	3,755
L2951548.UP.FTS.B, 25.47%, 4/14/27	2,046	2,022
L2950216.UP.FTS.B, 25.49%, 4/14/27	4,502	4,489
L2951869.UP.FTS.B, 25.5%, 4/14/27	5,661	5,642
FW2950277.UP.FTS.B, 25.52%, 4/14/27	2,703	2,695
L2950310.UP.FTS.B, 25.62%, 4/14/27	2,685	2,666
FW2950451.UP.FTS.B, 25.69%, 4/14/27	2,379	1,413
L2950664.UP.FTS.B, 25.75%, 4/14/27	3,499	496
L2951153.UP.FTS.B, 25.85%, 4/14/27	2,157	2,143
FW2950220.UP.FTS.B, 26.02%, 4/14/27	1,642	1,637
L2951255.UP.FTS.B, 26.02%, 4/14/27	6,812	6,793
FW2951228.UP.FTS.B, 26.2%, 4/14/27	2,978	2,971
FW2944032.UP.FTS.B, 26.21%, 4/14/27	2,876	2,868
FW2949934.UP.FTS.B, 26.46%, 4/14/27	1,283	759
L2949711.UP.FTS.B, 27.49%, 4/14/27	2,065	2,063
FW2948773.UP.FTS.B, 27.56%, 4/14/27	3,851	3,844
FW2948716.UP.FTS.B, 27.71%, 4/14/27	7,446	7,425
FW2951423.UP.FTS.B, 27.85%, 4/14/27	3,772	3,767
FW2949765.UP.FTS.B, 28.19%, 4/14/27	8,294	8,272
FW2948843.UP.FTS.B, 28.64%, 4/14/27	8,309	8,286
FW2950395.UP.FTS.B, 28.88%, 4/14/27	15,386	15,345
Upstart Network, Inc. (continued)		
FW2950464.UP.FTS.B, 29.27%, 4/14/27	$ 3,324	$ 3,321
FW2950133.UP.FTS.B, 29.38%, 4/14/27	6,574	–
FW2950412.UP.FTS.B, 30.37%, 4/14/27	892	885
FW2951435.UP.FTS.B, 30.37%, 4/14/27	1,654	1,652
FW2950357.UP.FTS.B, 30.48%, 4/14/27	9,282	9,264
FW2949817.UP.FTS.B, 30.78%, 4/14/27	839	837
FW2949044.UP.FTS.B, 30.94%, 4/14/27	3,789	3,782
FW2950648.UP.FTS.B, 30.95%, 4/14/27	1,011	1,009
FW2949727.UP.FTS.B, 30.99%, 4/14/27	1,679	1,675
FW2950633.UP.FTS.B, 31.02%, 4/14/27	12,466	1,891
FW2950635.UP.FTS.B, 31.02%, 4/14/27	3,605	255
FW2950575.UP.FTS.B, 31.06%, 4/14/27	2,268	2,262
FW2950882.UP.FTS.B, 31.06%, 4/14/27	1,133	166
FW2949627.UP.FTS.B, 31.09%, 4/14/27	1,260	1,257
FW2951097.UP.FTS.B, 31.1%, 4/14/27	1,344	1,341
FW2949803.UP.FTS.B, 31.16%, 4/14/27	1,932	1,927
FW2950561.UP.FTS.B, 31.2%, 4/14/27	1,261	1,257
FW2950061.UP.FTS.B, 31.21%, 4/14/27	1,331	1,329
FW2950268.UP.FTS.B, 31.44%, 4/14/27	1,855	1,851
FW2949585.UP.FTS.B, 31.61%, 4/14/27	5,783	408
FW2949894.UP.FTS.B, 31.82%, 4/14/27	3,118	3,110
FW2949051.UP.FTS.B, 32.15%, 4/14/27	4,055	4,043
FW2950185.UP.FTS.B, 32.24%, 4/14/27	4,627	4,611
FW2950232.UP.FTS.B, 32.3%, 4/14/27	23,543	23,430
FW2949959.UP.FTS.B, 33.64%, 4/14/27	2,490	–
L2047868.UP.FTS.B, 10.51%, 4/15/27	28,587	28,334
L2048072.UP.FTS.B, 11.58%, 4/15/27	8,753	8,665
L2048360.UP.FTS.B, 14.07%, 4/15/27	4,838	4,792
L2048877.UP.FTS.B, 16.73%, 4/15/27	8,596	620
FW2046887.UP.FTS.B, 17.65%, 4/15/27	9,063	8,532
L2046952.UP.FTS.B, 18.41%, 4/15/27	2,372	2,343
L2049386.UP.FTS.B, 19.96%, 4/15/27	4,486	4,433
FW2048990.UP.FTS.B, 20.89%, 4/15/27	2,535	2,510
L2023190.UP.FTS.B, 22.35%, 4/15/27	28,053	26,517
L2047421.UP.FTS.B, 22.37%, 4/15/27	6,311	909
L2048823.UP.FTS.B, 22.5%, 4/15/27	8,615	179
L2048482.UP.FTS.B, 25.39%, 4/15/27	27,579	7,829
L2949815.UP.FTS.B, 25.48%, 4/15/27	9,427	9,419
FW2049296.UP.FTS.B, 30.21%, 4/15/27	6,429	6,437
L2951305.UP.FTS.B, 20.52%, 4/16/27	2,957	2,926
L2949973.UP.FTS.B, 20.99%, 4/16/27	4,807	4,756
FW2932125.UP.FTS.B, 30.95%, 4/18/27	7,682	7,669
L2949050.UP.FTS.B, 24.74%, 4/20/27	12,282	12,274
L2047847.UP.FTS.B, 25.96%, 4/20/27	5,950	5,930
L2096414.UP.FTS.B, 14.36%, 4/22/27	4,009	3,978
L2095546.UP.FTS.B, 17.27%, 4/22/27	2,364	642
L2088829.UP.FTS.B, 21.32%, 4/22/27	8,697	8,224
L2096815.UP.FTS.B, 21.75%, 4/22/27	33,491	32,151
L2096857.UP.FTS.B, 21.9%, 4/22/27	27,691	27,439
L2094965.UP.FTS.B, 25.66%, 4/22/27	3,336	3,187
FW2094908.UP.FTS.B, 29.15%, 4/22/27	42,665	40,674
FW2096022.UP.FTS.B, 29.48%, 4/22/27	13,876	969
FW2094693.UP.FTS.B, 30.21%, 4/22/27	2,944	416
FW2094704.UP.FTS.B, 30.41%, 4/22/27	1,368	95
FW2083347.UP.FTS.B, 31.08%, 4/22/27	10,505	10,039
L2951654.UP.FTS.B, 21.51%, 4/28/27	13,571	3,774
L2096715.UP.FTS.B, 25.36%, 4/28/27	30,012	8,797
FW2951725.UP.FTS.B, 27.54%, 4/28/27	3,340	3,340

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
FW2095121.UP.FTS.B, 24.32%, 5/05/27	$ 6,133	$ 6,144
L2288895.UP.FTS.B, 8.82%, 5/21/27	2,671	2,652
FW2292661.UP.FTS.B, 10.72%, 5/21/27	13,359	973
FW2295605.UP.FTS.B, 11.71%, 5/21/27	4,419	164
L2294636.UP.FTS.B, 21.75%, 5/21/27	27,732	7,753
FW2295879.UP.FTS.B, 25.12%, 5/21/27	17,272	17,296
L2295431.UP.FTS.B, 25.44%, 5/21/27	11,437	813
L2295630.UP.FTS.B, 25.47%, 5/21/27	6,022	5,854
L2293794.UP.FTS.B, 25.5%, 5/21/27	1,960	140
FW2295890.UP.FTS.B, 25.77%, 5/21/27	8,032	7,635
L2295478.UP.FTS.B, 26.3%, 5/21/27	3,847	66
L2294417.UP.FTS.B, 26.45%, 5/21/27	27,110	–
FW2294827.UP.FTS.B, 31.11%, 5/21/27	1,749	1,672
FW2293724.UP.FTS.B, 31.23%, 5/21/27	3,209	3,063
L2298796.UP.FTS.B, 7.68%, 5/22/27	1,460	1,449
L2298372.UP.FTS.B, 7.96%, 5/22/27	16,337	1,123
L2299805.UP.FTS.B, 8.23%, 5/22/27	1,954	143
L2299498.UP.FTS.B, 12.01%, 5/22/27	6,292	5,925
L2298756.UP.FTS.B, 12.5%, 5/22/27	42,484	42,227
L2299489.UP.FTS.B, 13.74%, 5/22/27	23,806	23,621
L2296958.UP.FTS.B, 14.87%, 5/22/27	6,682	487
L2296567.UP.FTS.B, 21.87%, 5/22/27	1,586	1,589
L2298303.UP.FTS.B, 22.22%, 5/22/27	5,029	4,974
L2299809.UP.FTS.B, 24.98%, 5/22/27	26,051	24,957
L2300368.UP.FTS.B, 25.11%, 5/22/27	1,885	1,893
L2295070.UP.FTS.B, 26.38%, 5/22/27	7,981	7,609
FW2297812.UP.FTS.B, 27.74%, 5/22/27	3,799	3,795
FW2299110.UP.FTS.B, 28.13%, 5/22/27	12,608	12,569
FW2297303.UP.FTS.B, 28.74%, 5/22/27	9,109	9,133
FW2297380.UP.FTS.B, 30.57%, 5/22/27	5,581	–
FW2296256.UP.FTS.B, 30.68%, 5/22/27	2,778	2,792
L2300474.UP.FTS.B, 25.38%, 5/27/27	2,037	2,039
FW2294358.UP.FTS.B, 24.02%, 6/01/27	2,057	147
FW2299990.UP.FTS.B, 31.19%, 6/05/27	15,678	–
FW2423719.UP.FTS.B, 8.04%, 6/13/27	11,609	11,512
L2427221.UP.FTS.B, 9.21%, 6/13/27	2,582	2,560
FW2427741.UP.FTS.B, 9.76%, 6/13/27	5,953	5,904
L2423738.UP.FTS.B, 10.57%, 6/13/27	2,293	2,270
L2426893.UP.FTS.B, 11.99%, 6/13/27	1,273	173
L2426437.UP.FTS.B, 13.53%, 6/13/27	8,098	4,284
L2422943.UP.FTS.B, 17.4%, 6/13/27	5,555	3,179
FW2424596.UP.FTS.B, 23.51%, 6/13/27	1,846	1,088
L2427070.UP.FTS.B, 25.42%, 6/13/27	2,977	214
L2424490.UP.FTS.B, 25.49%, 6/13/27	6,773	1,919
FW2427001.UP.FTS.B, 25.82%, 6/13/27	8,439	8,391
FW2425746.UP.FTS.B, 27.06%, 6/13/27	7,667	7,666
FW2425689.UP.FTS.B, 27.43%, 6/13/27	8,830	8,838
FW2425524.UP.FTS.B, 29.54%, 6/13/27	18,984	18,898
FW2427523.UP.FTS.B, 29.85%, 6/13/27	2,823	2,836
FW2422585.UP.FTS.B, 30.74%, 6/13/27	3,256	1,941
FW2424580.UP.FTS.B, 31.2%, 6/13/27	16,889	16,851
L2432199.UP.FTS.B, 7.42%, 6/14/27	3,233	3,204
FW2429579.UP.FTS.B, 8.83%, 6/14/27	4,688	4,649
L2432951.UP.FTS.B, 9.1%, 6/14/27	12,667	12,551
L2430869.UP.FTS.B, 9.13%, 6/14/27	9,344	1,238
L2433061.UP.FTS.B, 9.38%, 6/14/27	6,441	3,320
FW2429553.UP.FTS.B, 9.84%, 6/14/27	8,374	4,272
L2430844.UP.FTS.B, 13.1%, 6/14/27	13,149	950
Upstart Network, Inc. (continued)		
FW2432260.UP.FTS.B, 13.46%, 6/14/27	$ 4,067	$ 4,031
L2432731.UP.FTS.B, 13.82%, 6/14/27	20,085	813
L2432687.UP.FTS.B, 18.15%, 6/14/27	825	815
L2435110.UP.FTS.B, 20.58%, 6/14/27	1,568	1,554
L2429021.UP.FTS.B, 22.9%, 6/14/27	5,341	793
FW2432066.UP.FTS.B, 25.64%, 6/14/27	12,112	12,048
FW2433372.UP.FTS.B, 26.59%, 6/14/27	5,403	382
FW2434573.UP.FTS.B, 26.92%, 6/14/27	8,677	8,708
FW2429109.UP.FTS.B, 31.06%, 6/14/27	2,112	604
FW2412469.UP.FTS.B, 31.07%, 6/14/27	2,120	150
FW2429288.UP.FTS.B, 33.13%, 6/14/27	1,178	1,174
L2438839.UP.FTS.B, 7.09%, 6/18/27	15,514	15,401
FW2435774.UP.FTS.B, 7.71%, 6/18/27	2,238	2,218
L2437298.UP.FTS.B, 12.04%, 6/18/27	5,263	268
FW2436806.UP.FTS.B, 12.34%, 6/18/27	8,351	450
L2436245.UP.FTS.B, 17.45%, 6/18/27	6,323	458
L2437520.UP.FTS.B, 19.6%, 6/18/27	4,720	679
L2413076.UP.FTS.B, 22.22%, 6/18/27	8,252	8,233
L2437879.UP.FTS.B, 24.72%, 6/18/27	1,226	1,228
FW2435607.UP.FTS.B, 26.08%, 6/18/27	2,129	317
FW2436713.UP.FTS.B, 26.86%, 6/18/27	8,873	8,850
FW2436155.UP.FTS.B, 27.89%, 6/18/27	7,939	–
FW2435640.UP.FTS.B, 28.51%, 6/18/27	4,440	4,436
L2437642.UP.FTS.B, 9.64%, 6/20/27	895	888
L2422890.UP.FTS.B, 23.18%, 6/23/27	2,952	2,957
FW2438645.UP.FTS.B, 31.19%, 6/26/27	2,737	2,736
L2431725.UP.FTS.B, 12.26%, 6/28/27	30,497	30,201
L2608785.UP.FTS.B, 8.52%, 7/10/27	10,327	10,250
L2607500.UP.FTS.B, 12.17%, 7/10/27	15,020	3,793
L2607609.UP.FTS.B, 15.09%, 7/10/27	2,631	2,603
L2607076.UP.FTS.B, 16.42%, 7/10/27	20,967	11,120
FW2602895.UP.FTS.B, 17.44%, 7/10/27	8,796	4,884
L2604242.UP.FTS.B, 21.11%, 7/10/27	4,738	651
L2608553.UP.FTS.B, 23.5%, 7/10/27	8,245	8,242
FW2609091.UP.FTS.B, 23.84%, 7/10/27	4,339	310
FW2608779.UP.FTS.B, 24.99%, 7/10/27	8,979	8,984
L2603328.UP.FTS.B, 25.17%, 7/10/27	849	849
FW2606616.UP.FTS.B, 26.25%, 7/10/27	1,759	502
FW2608671.UP.FTS.B, 26.81%, 7/10/27	8,553	8,517
FW2608836.UP.FTS.B, 27.23%, 7/10/27	4,793	660
FW2605866.UP.FTS.B, 29.72%, 7/10/27	1,131	1,130
FW2603700.UP.FTS.B, 31.08%, 7/10/27	1,873	1,847
FW2602032.UP.FTS.B, 31.57%, 7/10/27	4,612	4,596
FW2613876.UP.FTS.B, 15.29%, 7/11/27	2,684	713
L2611504.UP.FTS.B, 16.36%, 7/11/27	4,803	4,753
FW2609511.UP.FTS.B, 18.92%, 7/11/27	10,842	10,693
L2612042.UP.FTS.B, 19.42%, 7/11/27	17,979	2,561
L2612995.UP.FTS.B, 19.69%, 7/11/27	8,379	8,264
L2605257.UP.FTS.B, 21.7%, 7/11/27	814	810
FW2610184.UP.FTS.B, 23.94%, 7/11/27	18,398	18,246
L2614217.UP.FTS.B, 24.23%, 7/11/27	2,187	1,291
FW2611588.UP.FTS.B, 24.58%, 7/11/27	7,969	7,932
L2583854.UP.FTS.B, 24.88%, 7/11/27	6,320	455
L2614101.UP.FTS.B, 26.5%, 7/11/27	13,564	175
FW2613347.UP.FTS.B, 26.68%, 7/11/27	1,213	1,207
FW2613777.UP.FTS.B, 27.07%, 7/11/27	1,641	1,634
FW2610027.UP.FTS.B, 28.67%, 7/11/27	4,679	333
FW2610223.UP.FTS.B, 30.62%, 7/11/27	2,884	2,869

Franklin Low Duration Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
FW2613911.UP.FTS.B, 30.67%, 7/11/27	$ 9,133	$ 1,313
FW2610193.UP.FTS.B, 30.94%, 7/11/27	9,413	9,424
FW2611798.UP.FTS.B, 31.65%, 7/11/27	7,936	7,825
L2618980.UP.FTS.B, 12.97%, 7/14/27	13,094	12,968
L2617675.UP.FTS.B, 16.73%, 7/14/27	9,022	656
L2615821.UP.FTS.B, 16.82%, 7/14/27	3,548	1,967
L2615913.UP.FTS.B, 19.56%, 7/14/27	5,058	4,977
L2616155.UP.FTS.B, 19.61%, 7/14/27	6,809	486
L2614826.UP.FTS.B, 22.6%, 7/14/27	4,528	4,495
L2616634.UP.FTS.B, 24.08%, 7/14/27	6,295	889
L2618649.UP.FTS.B, 24.27%, 7/14/27	9,190	9,129
L2605072.UP.FTS.B, 25.64%, 7/14/27	2,421	344
FW2616467.UP.FTS.B, 26.53%, 7/14/27	14,600	–
L2616680.UP.FTS.B, 26.86%, 7/14/27	1,245	736
FW2618197.UP.FTS.B, 27.81%, 7/14/27	16,246	16,239
FW2615990.UP.FTS.B, 30.24%, 7/14/27	2,862	203
FW1716481.UP.FTS.B, 26.69%, 7/15/27	19,903	19,675
FW2612768.UP.FTS.B, 25.53%, 7/17/27	6,494	6,148
FW2617490.UP.FTS.B, 27.91%, 7/21/27	26,574	26,440
L2603677.UP.FTS.B, 14.69%, 7/25/27	12,804	12,686
FW1882891.UP.FTS.B, 25.65%, 8/20/27	1,638	1,625
L2949275.UP.FTS.B, 14.68%, 9/14/27	3,041	3,012
L2949640.UP.FTS.B, 16.6%, 9/14/27	3,501	1,935
FW2949403.UP.FTS.B, 20.67%, 9/14/27	6,793	1,903
FW2951370.UP.FTS.B, 20.97%, 9/14/27	8,276	8,148
L2949402.UP.FTS.B, 22.02%, 9/14/27	10,249	6,052
L2951399.UP.FTS.B, 22.65%, 9/14/27	9,371	9,229
L2949419.UP.FTS.B, 23.06%, 9/14/27	2,591	2,593
FW2950826.UP.FTS.B, 23.81%, 9/14/27	19,890	19,871
L2949947.UP.FTS.B, 25.29%, 9/14/27	1,882	1,871
L2949603.UP.FTS.B, 25.51%, 9/14/27	4,524	4,509
FW2949299.UP.FTS.B, 28.46%, 9/14/27	3,713	3,696
FW2948974.UP.FTS.B, 29.39%, 9/14/27	8,245	8,203
FW2951059.UP.FTS.B, 31.12%, 9/14/27	16,766	16,682
FW2950983.UP.FTS.B, 31.18%, 9/14/27	2,200	323
L2047067.UP.FTS.B, 21.22%, 9/15/27	18,228	17,931
FW2049311.UP.FTS.B, 21.75%, 9/15/27	4,242	4,203
FW2094263.UP.FTS.B, 30.68%, 9/22/27	3,402	481
L2293030.UP.FTS.B, 8.8%, 10/21/27	2,124	2,109
L2298368.UP.FTS.B, 11.21%, 10/22/27	3,366	3,347
L2300702.UP.FTS.B, 15.45%, 10/22/27	27,904	27,646
L2298508.UP.FTS.B, 19.73%, 10/22/27	4,649	336
L2421701.UP.FTS.B, 5.91%, 11/13/27	17,240	17,117
FW2424710.UP.FTS.B, 21.52%, 11/13/27	13,547	13,296
FW2424742.UP.FTS.B, 30.86%, 11/13/27	1,232	725
FW2430164.UP.FTS.B, 9.11%, 11/14/27	4,511	4,469
FW2430915.UP.FTS.B, 16.81%, 11/14/27	8,763	637
L2435424.UP.FTS.B, 10.13%, 11/21/27	3,747	3,715
L2607851.UP.FTS.B, 13.68%, 12/10/27	32,018	31,661
FW2606361.UP.FTS.B, 25.37%, 12/10/27	10,218	2,886
FW2605935.UP.FTS.B, 31.23%, 12/10/27	5,466	5,395
L2614621.UP.FTS.B, 23.29%, 12/11/27	23,346	13,653
L2611597.UP.FTS.B, 25.33%, 12/11/27	11,163	11,004
FW2609734.UP.FTS.B, 31%, 12/11/27	1,095	1,079
FW2617504.UP.FTS.B, 30.27%, 12/14/27	17,007	16,769
FW2613645.UP.FTS.B, 31.4%, 12/23/27	1,559	1,554
L2950603.UP.FTS.B, 18.38%, 2/14/28	18,441	1,334
FW2951084.UP.FTS.B, 30.63%, 2/14/28	14,156	14,044
Upstart Network, Inc. (continued)		
FW2950926.UP.FTS.B, 33.78%, 2/26/28	$ 7,747	$ –
L1718966.UP.FTS.B, 18.89%, 9/15/28	8,236	8,232
L1718702.UP.FTS.B, 26.02%, 9/15/28	4,297	4,345
L1886617.UP.FTS.B, 19.5%, 10/20/28	8,361	8,373
L1887293.UP.FTS.B, 25.85%, 10/20/28	9,355	9,379
L2608032.UP.FTS.B, 17.27%, 2/10/29	3,684	3,670
L2605139.UP.FTS.B, 28.33%, 2/10/29	2,267	2,270
L1718819.UP.FTS.B, 23.98%, 2/15/29	2,738	2,733
L2607986.UP.FTS.B, 25.66%, 7/10/29	18,997	18,768
L2601951.UP.FTS.B, 26.3%, 7/10/29	5,821	411
		11,047,004
Total Marketplace Loans (Cost $61,502,757)		**$55,313,777**

Schedule of Investments, October 31, 2023

Franklin Low Duration Total Return Fund

At October 31, 2023, the Fund had the following futures contracts outstanding. See Note 1(e).

Futures Contracts

Description	Type	Number of Contracts	Notional Amount*	Expiration Date	Value/ Unrealized Appreciation (Depreciation)
Interest rate contracts					
U.S. Treasury 10 Year Notes	Short	401	$42,574,922	12/19/23	$1,562,704
U.S. Treasury 10 Year Ultra Notes	Short	60	6,529,688	12/19/23	148,977
U.S. Treasury 2 Year Notes	Long	4,362	882,964,223	12/29/23	(3,279,062)
U.S. Treasury 5 Year Notes	Short	929	97,058,727	12/29/23	1,600,344
Total Futures Contracts					$32,963

*As of period end.

At October 31, 2023, the Fund had the following forward exchange contracts outstanding. See Note 1(e).

Forward Exchange Contracts

Currency	Counter-party[a]	Type	Quantity	Contract Amount*	Settlement Date	Unrealized Appreciation	Unrealized Depreciation
OTC Forward Exchange Contracts							
Brazilian Real	JPHQ	Buy	6,700,000	1,340,000	11/06/23	$—	$(11,392)
Brazilian Real	JPHQ	Sell	6,700,000	1,391,959	11/06/23	63,351	—
Euro	JPHQ	Buy	30,879,000	32,676,775	2/26/24	176,902	—
Euro	JPHQ	Sell	30,933,600	33,869,725	2/26/24	957,956	—
Brazilian Real	JPHQ	Sell	6,700,000	1,321,655	3/04/24	11,742	—
Total Forward Exchange Contracts						$1,209,951	$(11,392)
Net unrealized appreciation (depreciation)						$1,198,559	

*In U.S. dollars unless otherwise indicated.
[a]May be comprised of multiple contracts with the same counterparty, currency and settlement date.

At October 31, 2023, the Fund had the following credit default swap contracts outstanding. See Note 1(e).

Credit Default Swap Contracts

Description	Periodic Payment Rate Received (Paid)	Payment Frequency	Counter-party	Maturity Date	Notional Amount[a]	Value	Upfront Payments (Receipts)	Unrealized Appreciation (Depreciation)	Rating[b]
Centrally Cleared Swap Contracts									
Contracts to Sell Protection[c][d]									
Traded Index									
CDX.NA.HY.40	5.00%	Quarterly		6/20/28	1,950,000	$16,425	$29,976	$(13,551)	Non-Investment Grade
CDX.NA.HY.41	5.00%	Quarterly		12/20/28	22,100,000	(8,017)	(77,266)	69,249	
Total Centrally Cleared Swap Contracts						$8,408	$(47,290)	$55,698	

Franklin Low Duration Total Return Fund (continued)

Credit Default Swap Contracts (continued)

Description	Periodic Payment Rate Received (Paid)	Payment Frequency	Counter-party	Maturity Date	Notional Amount[a]	Value	Upfront Payments (Receipts)	Unrealized Appreciation (Depreciation)	Rating[b]
OTC Swap Contracts									
Contracts to Sell Protection[c][d]									
Single Name									
Carnival Corp. . .	1.00%	Quarterly	CITI	6/20/27	5,500,000	$(855,950)	$(724,511)	$(131,439)	B-
Traded Index									
[e]BNP Paribas Bespoke Haverhill Index, Mezzanine Tranche 5-10%	4.10%	Quarterly	BNDP	12/20/23	2,300,000 EUR	15,190	—	15,190	Non-Investment Grade
CDX.NA.HY.31 .	5.00%	Quarterly	CITI	12/20/23	20,400,000	255,410	(78,050)	333,460	Non-Investment Grade
CDX.NA.HY.33 .	5.00%	Quarterly	CITI	12/20/24	12,600,000	368,148	(170,685)	538,833	Non-Investment Grade
CDX.NA.IG.31. .	1.00%	Quarterly	CITI	12/20/23	7,900,000	(26,976)	(29,928)	2,952	Investment Grade
[e]Citibank Bespoke Kenai Index, Equity Tranche 0-5%	—%	Quarterly	CITI	12/20/23	13,550,000	(2,867,398)	(279,043)	(2,588,355)	Non-Investment Grade
[e]Citibank Bespoke Rotorua Index, Mezzanine Tranche 5-10%	3.60%	Quarterly	CITI	12/20/23	5,000,000	22,719	—	22,719	Non-Investment Grade
MCDX. NA.MAIN.31 .	1.00%	Quarterly	CITI	12/20/23	12,200,000	22,343	3,377	18,966	Investment Grade
Total OTC Swap Contracts						$(3,066,514)	$(1,278,840)	$(1,787,674)	
Total Credit Default Swap Contracts						$(3,058,106)	$(1,326,130)	$(1,731,976)	

[a]In U.S. dollars unless otherwise indicated. For contracts to sell protection, the notional amount is equal to the maximum potential amount of the future payments and no recourse provisions have been entered into in association with the contracts.
[b]Based on Standard and Poor's (S&P) Rating for single name swaps and internal ratings for index swaps. Internal ratings based on mapping into equivalent ratings from external vendors.
[c]Performance triggers for settlement of contract include default, bankruptcy or restructuring for single name swaps, and failure to pay or bankruptcy of the underlying securities for traded index swaps.
[d]The fund enters contracts to sell protection to create a long credit position.
[e]Represents a custom index comprised of a basket of underlying instruments.

See Note 10 regarding other derivative information.

See Abbreviations on page 342.

Financial Highlights

Franklin Low Duration U.S. Government Securities Fund

	Year Ended October 31,				
	2023	2022	2021	2020	2019
Class A					
Per share operating performance					
(for a share outstanding throughout the year)					
Net asset value, beginning of year	$7.48	$7.89	$7.95	$8.02	$8.10
Income from investment operations[a]:					
Net investment income (loss)[b]	0.193	0.017	(0.006)	0.125	0.140
Net realized and unrealized gains (losses)	0.003	(0.340)	0.022	(0.025)	0.021
Total from investment operations	0.196	(0.323)	0.016	0.100	0.161
Less distributions from:					
Net investment income	(0.246)	(0.087)	(0.076)	(0.170)	(0.241)
Net asset value, end of year	$7.43	$7.48	$7.89	$7.95	$8.02
Total return[c]	2.66%	(4.11)%	0.20%	1.26%	2.01%
Ratios to average net assets					
Expenses before waiver and payments by affiliates	1.00%	0.93%	0.97%	0.97%	0.95%
Expenses net of waiver and payments by affiliates	0.84%[d]	0.87%	0.91%	0.96%[d]	0.94%[d]
Net investment income (loss)	2.59%	0.22%	(0.07)%	1.57%	1.73%
Supplemental data					
Net assets, end of year (000's)	$284,319	$353,584	$432,447	$460,621	$393,736
Portfolio turnover rate	23.44%	15.99%	68.61%	35.03%	12.72%

[a]The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to the timing of sales and repurchases of the Fund's shares in relation to income earned and/or fluctuating fair value of the investments of the Fund.
[b]Based on average daily shares outstanding.
[c]Total return does not reflect sales commissions or contingent deferred sales charges, if applicable.
[d]Benefit of expense reduction rounds to less than 0.01%.

Franklin Low Duration U.S. Government Securities Fund (continued)

	Year Ended October 31,				
	2023	2022	2021	2020	2019
Class A1					
Per share operating performance					
(for a share outstanding throughout the year)					
Net asset value, beginning of year	$7.48	$7.88	$7.95	$8.02	$8.09
Income from investment operations[a]:					
Net investment income[b]	0.206	0.029	0.006	0.137	0.151
Net realized and unrealized gains (losses)	(0.009)	(0.330)	0.012	(0.024)	0.031
Total from investment operations	0.197	(0.301)	0.018	0.113	0.182
Less distributions from:					
Net investment income	(0.257)	(0.099)	(0.088)	(0.182)	(0.252)
Net asset value, end of year	$7.42	$7.48	$7.88	$7.95	$8.02
Total return[c]	2.81%	(3.85)%	0.23%	1.41%	2.29%
Ratios to average net assets					
Expenses before waiver and payments by affiliates	0.85%	0.78%	0.82%	0.82%	0.80%
Expenses net of waiver and payments by affiliates	0.69%[d]	0.72%	0.77%	0.81%[d]	0.79%[d]
Net investment income	2.75%	0.37%	0.08%	1.72%	1.88%
Supplemental data					
Net assets, end of year (000's)	$47,732	$55,048	$66,942	$77,910	$86,471
Portfolio turnover rate	23.44%	15.99%	68.61%	35.03%	12.72%

[a]The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to the timing of sales and repurchases of the Fund's shares in relation to income earned and/or fluctuating fair value of the investments of the Fund.
[b]Based on average daily shares outstanding.
[c]Total return does not reflect sales commissions or contingent deferred sales charges, if applicable.
[d]Benefit of expense reduction rounds to less than 0.01%.

Franklin Low Duration U.S. Government Securities Fund (continued)

	Year Ended October 31,				
	2023	2022	2021	2020	2019
Class C					
Per share operating performance					
(for a share outstanding throughout the year)					
Net asset value, beginning of year	$7.48	$7.88	$7.95	$8.02	$8.09
Income from investment operations[a]:					
Net investment income (loss)[b]	0.161	(0.017)	(0.035)	0.093	0.106
Net realized and unrealized gains (losses)	(0.005)	(0.326)	0.010	(0.024)	0.032
Total from investment operations	0.156	(0.343)	(0.025)	0.069	0.138
Less distributions from:					
Net investment income	(0.216)	(0.057)	(0.045)	(0.138)	(0.208)
Net asset value, end of year	$7.42	$7.48	$7.88	$7.95	$8.02
Total return[c]	2.11%	(4.37)%	(0.32)%	0.86%	1.73%
Ratios to average net assets					
Expenses before waiver and payments by affiliates	1.40%	1.34%	1.38%	1.37%	1.35%
Expenses net of waiver and payments by affiliates	1.24%[d]	1.27%	1.33%	1.36%[d]	1.34%[d]
Net investment income (loss)	2.15%	(0.22)%	(0.45)%	1.16%	1.33%
Supplemental data					
Net assets, end of year (000's)	$13,586	$21,568	$36,318	$71,212	$84,685
Portfolio turnover rate	23.44%	15.99%	68.61%	35.03%	12.72%

[a]The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to the timing of sales and repurchases of the Fund's shares in relation to income earned and/or fluctuating fair value of the investments of the Fund.
[b]Based on average daily shares outstanding.
[c]Total return does not reflect sales commissions or contingent deferred sales charges, if applicable.
[d]Benefit of expense reduction rounds to less than 0.01%.

Franklin Low Duration U.S. Government Securities Fund (continued)

	Year Ended October 31,				
	2023	2022	2021	2020	2019
Class R6					
Per share operating performance					
(for a share outstanding throughout the year)					
Net asset value, beginning of year	$7.50	$7.90	$7.97	$8.03	$8.11
Income from investment operations[a]:					
Net investment income[b]	0.213	0.040	0.021	0.154	0.169
Net realized and unrealized gains (losses)	(0.003)	(0.331)	0.014	(0.014)	0.021
Total from investment operations	0.210	(0.291)	0.035	0.140	0.190
Less distributions from:					
Net investment income	(0.270)	(0.109)	(0.105)	(0.199)	(0.270)
Net asset value, end of year	$7.44	$7.50	$7.90	$7.97	$8.03
Total return	2.85%	(3.71)%	0.44%	1.75%	2.39%
Ratios to average net assets					
Expenses before waiver and payments by affiliates	0.66%	0.59%	0.63%	0.64%	0.62%
Expenses net of waiver and payments by affiliates	0.56%[c]	0.56%	0.55%	0.60%[c]	0.58%[c]
Net investment income	2.84%	0.52%	0.27%	1.93%	2.09%
Supplemental data					
Net assets, end of year (000's)	$20,265	$29,513	$41,913	$33,530	$31,953
Portfolio turnover rate	23.44%	15.99%	68.61%	35.03%	12.72%

[a]The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to the timing of sales and repurchases of the Fund's shares in relation to income earned and/or fluctuating fair value of the investments of the Fund.
[b]Based on average daily shares outstanding.
[c]Benefit of expense reduction rounds to less than 0.01%.

Franklin Low Duration U.S. Government Securities Fund (continued)

	Year Ended October 31,				
	2023	2022	2021	2020	2019
Advisor Class					
Per share operating performance					
(for a share outstanding throughout the year)					
Net asset value, beginning of year	$7.49	$7.89	$7.96	$8.03	$8.10
Income from investment operations[a]:					
Net investment income[b]	0.213	0.040	0.014	0.146	0.160
Net realized and unrealized gains (losses)	(0.008)	(0.334)	0.012	(0.025)	0.031
Total from investment operations	0.205	(0.294)	0.026	0.121	0.191
Less distributions from:					
Net investment income	(0.265)	(0.106)	(0.096)	(0.190)	(0.261)
Net asset value, end of year	$7.43	$7.49	$7.89	$7.96	$8.03
Total return	2.78%	(3.76)%	0.33%	1.51%	2.39%
Ratios to average net assets					
Expenses before waiver and payments by affiliates	0.75%	0.67%	0.72%	0.72%	0.70%
Expenses net of waiver and payments by affiliates	0.59%[c]	0.62%	0.66%	0.71%[c]	0.69%[c]
Net investment income	2.84%	0.52%	0.18%	1.82%	1.98%
Supplemental data					
Net assets, end of year (000's)	$77,434	$99,817	$86,615	$98,851	$103,639
Portfolio turnover rate	23.44%	15.99%	68.61%	35.03%	12.72%

[a]The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to the timing of sales and repurchases of the Fund's shares in relation to income earned and/or fluctuating fair value of the investments of the Fund.
[b]Based on average daily shares outstanding.
[c]Benefit of expense reduction rounds to less than 0.01%.

Schedule of Investments, October 31, 2023

Franklin Low Duration U.S. Government Securities Fund

	Principal Amount	Value
U.S. Government and Agency Securities 12.9%		
FHLB, 5.5%, 4/01/24	$5,000,000	$4,993,621
U.S. Treasury Notes,		
2%, 2/15/25	10,000,000	9,592,383
2%, 8/15/25	5,000,000	4,734,668
2.625%, 1/31/26	10,000,000	9,497,265
2.5%, 2/28/26	10,162,000	9,612,617
2.25%, 3/31/26	15,000,000	14,081,836
2.375%, 4/30/26	5,059,000	4,755,460
Total U.S. Government and Agency Securities (Cost $58,506,519)		**57,267,850**
Commercial Mortgage-Backed Securities 19.9%		
Financial Services 19.9%		
[a]FHLMC,		
4988, AF, FRN, 5.776%, (30-day SOFR Average + 0.464%), 10/15/37	4,481,827	4,361,110
4891, AF, FRN, 5.149%, (30-day SOFR Average + 0.514%), 7/15/42	6,909,445	6,721,868
343, F4, FRN, 5.776%, Strip, (30-day SOFR Average + 0.464%), 10/15/37	4,228,930	4,133,775
4989, FA, FRN, 4.717%, (30-day SOFR Average + 0.464%), 8/15/40	5,594,558	5,369,254
4915, FE, FRN, 5.272%, (30-day SOFR Average + 0.514%), 2/15/38	8,355,515	8,237,202
4895, GF, FRN, 4.913%, (30-day SOFR Average + 0.514%), 11/15/43	6,702,519	6,356,724
4197, KF, FRN, 4.645%, (30-day SOFR Average + 0.414%), 9/15/37	2,209,148	2,116,266
4107, KF, FRN, 5.24%, (30-day SOFR Average + 0.504%), 6/15/38	2,189,351	2,115,134
4215, KF, FRN, 5.169%, (30-day SOFR Average + 0.414%), 2/15/40	1,819,587	1,752,928
4730, WF, FRN, 5.229%, (30-day SOFR Average + 0.464%), 8/15/38	3,901,342	3,809,438
4794, WF, FRN, 4.856%, (30-day SOFR Average + 0.464%), 3/15/43	4,179,712	4,016,134
[a]FNMA,		
2019-38, AF, FRN, 5.16%, (30-day SOFR Average + 0.514%), 7/25/49	4,730,541	4,540,866
2019-59, BF, FRN, 5.229%, (30-day SOFR Average + 0.514%), 10/25/49	6,704,271	6,540,130
2019-38, CF, FRN, 5.885%, (30-day SOFR Average + 0.564%), 7/25/49	1,417,017	1,347,017
2021-44, FA, FRN, 4.838%, (30-day SOFR Average + 0.2%), 6/25/45	5,530,815	5,313,567
2020-54, WF, FRN, 3.169%, (30-day SOFR Average + 0.564%), 8/25/50	4,297,380	4,076,650
2021-8, YF, FRN, 5.186%, (30-day SOFR Average + 0.2%), 3/25/61	11,508,109	11,214,045
2021-36, YF, FRN, 5.043%, (30-day SOFR Average + 0.2%), 6/25/61	5,680,650	5,463,557
[a]GNMA, 2010-12, FD, FRN, 6.049%, (1-month SOFR + 0.714%), 1/16/40	566,278	558,158
		88,043,823
Total Commercial Mortgage-Backed Securities (Cost $91,143,605)		**88,043,823**
Mortgage-Backed Securities 64.3%		
[b]**Federal Home Loan Mortgage Corp. (FHLMC) Adjustable Rate 19.8%**		
FHLMC, 4.159%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 10/01/43	2,253,501	2,235,142
FHLMC, 4.589%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 9/01/37	4,948,594	5,029,110
FHLMC, 4.637%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 7/01/46	9,295,989	9,291,110
FHLMC, 4.643%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 11/01/46	6,253,478	6,260,554
FHLMC, 4.737%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 11/01/46	4,552,095	4,603,003
FHLMC, 4.836%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 10/01/46	4,188,252	4,222,337
FHLMC, 4.942%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 8/01/47	5,585,108	5,683,636
FHLMC, 5.031%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 1/01/44	2,439,891	2,482,150

Franklin Low Duration U.S. Government Securities Fund (continued)

	Principal Amount	Value
Mortgage-Backed Securities (continued)		
[b]**Federal Home Loan Mortgage Corp. (FHLMC) Adjustable Rate** (continued)		
FHLMC, 5.048%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 6/01/47	$6,497,753	$6,534,243
FHLMC, 5.085%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 7/01/35	2,146,335	2,183,088
FHLMC, 5.1%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 6/01/37	2,232,825	2,277,688
FHLMC, 5.132%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 7/01/43	2,140,700	2,140,055
FHLMC, 5.35%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 7/01/43	2,369,109	2,410,143
FHLMC, 3.62% - 6.252%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 8/01/34 - 5/01/45	24,391,061	24,453,680
FHLMC, 4.443% - 6.786%, (1-year CMT T-Note +/- MBS Margin), 8/01/33 - 6/01/37	7,552,548	7,637,710
FHLMC, 5.079% - 6.989%, (6-month Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 4/01/36 - 1/01/37	272,051	269,403
		87,713,052
Federal Home Loan Mortgage Corp. (FHLMC) Fixed Rate 0.5%		
FHLMC Pool, 30 Year, 6%, 5/01/53	2,269,520	2,215,021
[b]**Federal National Mortgage Association (FNMA) Adjustable Rate 37.5%**		
FNMA, 4.293%, (COFI 11th District +/- MBS Margin), 4/01/34	5,264,522	5,097,336
FNMA, 4.899%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 3/01/35	2,504,567	2,539,155
FNMA, 4.98%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 7/01/42	3,085,015	3,159,342
FNMA, 5.002%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 9/01/38	7,622,972	7,774,782
FNMA, 5.11%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 4/01/44	20,140,958	20,495,745
FNMA, 5.19%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 4/01/40	3,072,735	3,135,139
FNMA, 5.315%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 4/01/47	11,370,502	11,670,992
FNMA, 3.079% - 5.328%, (3-year CMT T-Note +/- MBS Margin), 1/01/26 - 7/01/34	107,968	105,669
FNMA, 3.948% - 5.332%, (COFI 11th District +/- MBS Margin), 4/01/24 - 12/01/37	2,667,541	2,593,857
FNMA, 5.549%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 5/01/47	5,122,390	5,218,041
FNMA, 3.564% - 5.613%, (5-year CMT T-Note +/- MBS Margin), 4/01/27 - 2/01/30	28,069	27,813
FNMA, 5.646%, (1-year CMT T-Note +/- MBS Margin), 5/01/36	5,208,576	5,307,813
FNMA, 5.862%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 9/01/45	3,248,882	3,317,785
FNMA, 5.862%, (6-month H15BDI +/- MBS Margin), 11/01/34	45,539	45,640
FNMA, 6.479%, (1-month Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 8/01/27	93,594	93,421
FNMA, 3.483% - 6.683%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 4/01/32 - 5/01/48	61,708,441	61,804,540
FNMA, 3.244% - 7.135%, (1-year CMT T-Note +/- MBS Margin), 1/01/24 - 12/01/40	17,914,429	17,873,840
FNMA, 4.095% - 7.536%, (6-month Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 5/01/24 - 12/01/37	12,890,154	12,932,038
FNMA, 4.375% - 7.95%, (12-month average of 1-year CMT +/- MBS Margin), 12/01/26 - 11/01/44	3,141,049	3,086,076
		166,279,024
Federal National Mortgage Association (FNMA) Fixed Rate 6.5%		
FNMA, 30 Year, 5.5%, 4/01/53	13,634,588	12,943,203
FNMA, 30 Year, 6%, 7/01/53	13,824,846	13,484,314

Franklin Low Duration U.S. Government Securities Fund (continued)

	Principal Amount	Value
Mortgage-Backed Securities (continued)		
Federal National Mortgage Association (FNMA) Fixed Rate (continued)		
FNMA, 30 Year, 6.5%, 11/01/53	$2,250,000	$2,238,873
		28,666,390
[b]**Government National Mortgage Association (GNMA) Adjustable Rate 0.0%†**		
GNMA II, 2.75% - 3.875%, (1-year CMT T-Note +/- MBS Margin), 9/20/33 - 5/20/36	294,500	286,472
		286,472
Total Mortgage-Backed Securities (Cost $296,722,378)		**285,159,959**
Total Long Term Investments (Cost $446,372,502)		**430,471,632**
Short Term Investments 2.1%		
	Shares	
Money Market Funds 2.1%		
[c,d]Institutional Fiduciary Trust - Money Market Portfolio, 5.035%	9,206,156	9,206,156
Total Money Market Funds (Cost $9,206,156)		**9,206,156**
Total Short Term Investments (Cost $9,206,156)		**9,206,156**
Total Investments (Cost $455,578,658) 99.2%		**$439,677,788**
Other Assets, less Liabilities 0.8%		**3,658,934**
Net Assets 100.0%		**$443,336,722**

† Rounds to less than 0.1% of net assets.
[a] The coupon rate shown represents the rate inclusive of any caps or floors, if applicable, in effect at period end.
[b] Adjustable Rate Mortgage-Backed Security (ARM); the rate shown is the effective rate at period end. ARM rates are not based on a published reference rate and spread, but instead pass-through weighted average interest income inclusive of any caps or floors, if applicable, from the underlying mortgage loans in which the majority of mortgages pay interest based on the index shown at their designated reset dates plus a spread, less the applicable servicing and guaranty fee (MBS margin).
[c] See Note 3(f) regarding investments in affiliated management investment companies.
[d] The rate shown is the annualized seven-day effective yield at period end.

Schedule of Investments, October 31, 2023

Franklin Low Duration U.S. Government Securities Fund

At October 31, 2023, the Fund had the following futures contracts outstanding. See Note 1(e).

Futures Contracts

Description	Type	Number of Contracts	Notional Amount*	Expiration Date	Value/ Unrealized Appreciation (Depreciation)
Interest rate contracts					
U.S. Treasury 10 Year Ultra Notes	Short	83	$9,032,734	12/19/23	$504,367
U.S. Treasury 2 Year Notes	Long	322	65,179,844	12/29/23	(255,196)
U.S. Treasury 5 Year Notes	Short	62	6,477,547	12/29/23	106,804
Total Futures Contracts					$355,975

*As of period end.

See Note 10 regarding other derivative information.

See Abbreviations on page 342.

Financial Highlights

Franklin Total Return Fund

	Year Ended October 31,				
	2023	2022	2021*	2020[a]	2019[a]
Class A					
Per share operating performance					
(for a share outstanding throughout the year)					
Net asset value, beginning of year	$7.94	$9.98	$10.04	$9.92	$9.31
Income from investment operations[b]:					
Net investment income[c]	0.288	0.229	0.176	0.257	0.302
Net realized and unrealized gains (losses)	(0.186)	(2.006)	0.036	0.170	0.618
Total from investment operations	0.102	(1.777)	0.212	0.427	0.920
Less distributions from:					
Net investment income and net foreign currency gains	(0.272)	(0.260)	(0.272)	(0.306)	(0.310)
Tax return of capital	—	(0.003)	—	—	—
Total distributions	(0.272)	(0.263)	(0.272)	(0.306)	(0.310)
Net asset value, end of year	$7.77	$7.94	$9.98	$10.04	$9.92
Total return[d]	1.14%	(18.06)%	2.12%	4.38%	10.01%
Ratios to average net assets					
Expenses before waiver and payments by affiliates	0.94%	0.92%	0.89%	0.90%	0.90%
Expenses net of waiver and payments by affiliates	0.83%[e]	0.82%[e]	0.83%	0.85%[e]	0.86%[e]
Net investment income	3.50%	2.52%	1.75%	2.59%	3.12%
Supplemental data					
Net assets, end of year (000's)	$2,494,183	$2,716,548	$3,876,156	$4,031,242	$3,422,747
Portfolio turnover rate	127.45%	197.26%	184.44%[f]	228.24%	169.95%[f]
Portfolio turnover rate excluding mortgage dollar rolls[g]	81.72%	105.09%	59.70%[f]	137.82%	98.83%[f]

*Includes the consolidated operations of FT Holdings Corporation I from November 1, 2020 through April 27, 2021.
[a]Includes the consolidated operations of FT Holdings Corporation I.
[b]The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to the timing of sales and repurchases of the Fund's shares in relation to income earned and/or fluctuating fair value of the investments of the Fund.
[c]Based on average daily shares outstanding.
[d]Total return does not reflect sales commissions or contingent deferred sales charges, if applicable.
[e]Benefit of expense reduction rounds to less than 0.01%.
[f]Excludes the value of portfolio activity as a result of in-kind transactions.
[g]See Note 1(g) regarding mortgage dollar rolls.

Franklin Total Return Fund (continued)

	Year Ended October 31,				
	2023	2022	2021*	2020[a]	2019[a]
Class C					
Per share operating performance					
(for a share outstanding throughout the year)					
Net asset value, beginning of year	$7.88	$9.90	$9.97	$9.85	$9.25
Income from investment operations[b]:					
Net investment income[c]	0.256	0.193	0.137	0.216	0.262
Net realized and unrealized gains (losses)	(0.186)	(1.985)	0.025	0.171	0.609
Total from investment operations	0.070	(1.792)	0.162	0.387	0.871
Less distributions from:					
Net investment income and net foreign currency gains	(0.240)	(0.225)	(0.232)	(0.267)	(0.271)
Tax return of capital	—	(0.003)	—	—	—
Total distributions	(0.240)	(0.228)	(0.232)	(0.267)	(0.271)
Net asset value, end of year	$7.71	$7.88	$9.90	$9.97	$9.85
Total return[d]	0.75%	(18.33)%	1.63%	4.01%	9.52%
Ratios to average net assets					
Expenses before waiver and payments by affiliates	1.35%	1.32%	1.30%	1.30%	1.30%
Expenses net of waiver and payments by affiliates	1.23%[e]	1.23%[e]	1.24%	1.25%[e]	1.26%[e]
Net investment income	3.12%	2.14%	1.37%	2.20%	2.72%
Supplemental data					
Net assets, end of year (000's)	$30,819	$91,669	$141,309	$208,947	$236,838
Portfolio turnover rate	127.45%	197.26%	184.44%[f]	228.24%	169.95%[f]
Portfolio turnover rate excluding mortgage dollar rolls[g]	81.72%	105.09%	59.70%[f]	137.82%	98.83%[f]

*Includes the consolidated operations of FT Holdings Corporation I from November 1, 2020 through April 27, 2021.
[a]Includes the consolidated operations of FT Holdings Corporation I.
[b]The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to the timing of sales and repurchases of the Fund's shares in relation to income earned and/or fluctuating fair value of the investments of the Fund.
[c]Based on average daily shares outstanding.
[d]Total return does not reflect sales commissions or contingent deferred sales charges, if applicable.
[e]Benefit of expense reduction rounds to less than 0.01%.
[f]Excludes the value of portfolio activity as a result of in-kind transactions.
[g]See Note 1(g) regarding mortgage dollar rolls.

Franklin Total Return Fund (continued)

	Year Ended October 31,				
	2023	2022	2021*	2020[a]	2019[a]
Class R					
Per share operating performance					
(for a share outstanding throughout the year)					
Net asset value, beginning of year	$7.90	$9.94	$10.00	$9.88	$9.27
Income from investment operations[b]:					
Net investment income[c]	0.268	0.206	0.152	0.232	0.277
Net realized and unrealized gains (losses)	(0.176)	(2.005)	0.035	0.171	0.619
Total from investment operations	0.092	(1.799)	0.187	0.403	0.896
Less distributions from:					
Net investment income and net foreign currency gains	(0.252)	(0.238)	(0.247)	(0.282)	(0.286)
Tax return of capital	—	(0.003)	—	—	—
Total distributions	(0.252)	(0.241)	(0.247)	(0.282)	(0.286)
Net asset value, end of year	$7.74	$7.90	$9.94	$10.00	$9.88
Total return	1.03%	(18.34)%	1.87%	4.14%	9.66%
Ratios to average net assets					
Expenses before waiver and payments by affiliates	1.19%	1.17%	1.14%	1.15%	1.15%
Expenses net of waiver and payments by affiliates	1.08%[d]	1.08%[d]	1.09%	1.10%[d]	1.11%[d]
Net investment income	3.27%	2.29%	1.52%	2.36%	2.87%
Supplemental data					
Net assets, end of year (000's)	$7,336	$8,827	$12,623	$17,274	$21,223
Portfolio turnover rate	127.45%	197.26%	184.44%[e]	228.24%	169.95%[e]
Portfolio turnover rate excluding mortgage dollar rolls[f]	81.72%	105.09%	59.70%[e]	137.82%	98.83%[e]

*Includes the consolidated operations of FT Holdings Corporation I from November 1, 2020 through April 27, 2021.
[a]Includes the consolidated operations of FT Holdings Corporation I.
[b]The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to the timing of sales and repurchases of the Fund's shares in relation to income earned and/or fluctuating fair value of the investments of the Fund.
[c]Based on average daily shares outstanding.
[d]Benefit of expense reduction rounds to less than 0.01%.
[e]Excludes the value of portfolio activity as a result of in-kind transactions.
[f]See Note 1(g) regarding mortgage dollar rolls.

Franklin Total Return Fund (continued)

	Year Ended October 31,				
	2023	2022	2021*	2020[a]	2019[a]
Class R6					
Per share operating performance					
(for a share outstanding throughout the year)					
Net asset value, beginning of year	$8.00	$10.05	$10.11	$9.99	$9.38
Income from investment operations[b]:					
Net investment income[c]	0.318	0.263	0.213	0.294	0.340
Net realized and unrealized gains (losses)	(0.186)	(2.017)	0.035	0.168	0.617
Total from investment operations	0.132	(1.754)	0.248	0.462	0.957
Less distributions from:					
Net investment income and net foreign currency gains	(0.302)	(0.293)	(0.308)	(0.341)	(0.347)
Tax return of capital	—	(0.003)	—	—	—
Total distributions	(0.302)	(0.296)	(0.308)	(0.341)	(0.347)
Net asset value, end of year	$7.83	$8.00	$10.05	$10.11	$9.99
Total return	1.50%	(17.74)%	2.47%	4.72%	10.35%
Ratios to average net assets					
Expenses before waiver and payments by affiliates	0.58%	0.56%	0.52%	0.54%	0.53%
Expenses net of waiver and payments by affiliates	0.47%[d]	0.44%[d]	0.46%	0.48%[d]	0.49%[d]
Net investment income	3.84%	2.89%	2.10%	2.95%	3.49%
Supplemental data					
Net assets, end of year (000's)	$390,582	$434,834	$601,624	$547,075	$481,399
Portfolio turnover rate	127.45%	197.26%	184.44%[e]	228.24%	169.95%[e]
Portfolio turnover rate excluding mortgage dollar rolls[f]	81.72%	105.09%	59.70%[e]	137.82%	98.83%[e]

*Includes the consolidated operations of FT Holdings Corporation I from November 1, 2020 through April 27, 2021.
[a]Includes the consolidated operations of FT Holdings Corporation I.
[b]The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to the timing of sales and repurchases of the Fund's shares in relation to income earned and/or fluctuating fair value of the investments of the Fund.
[c]Based on average daily shares outstanding.
[d]Benefit of expense reduction rounds to less than 0.01%.
[e]Excludes the value of portfolio activity as a result of in-kind transactions.
[f]See Note 1(g) regarding mortgage dollar rolls.

Franklin Total Return Fund (continued)

	Year Ended October 31,				
	2023	2022	2021*	2020[a]	2019[a]
Advisor Class					
Per share operating performance					
(for a share outstanding throughout the year)					
Net asset value, beginning of year	$7.99	$10.04	$10.10	$9.98	$9.37
Income from investment operations[b]:					
Net investment income[c]	0.309	0.251	0.202	0.281	0.328
Net realized and unrealized gains (losses)	(0.186)	(2.015)	0.035	0.169	0.618
Total from investment operations	0.123	(1.764)	0.237	0.450	0.946
Less distributions from:					
Net investment income and net foreign currency gains	(0.293)	(0.283)	(0.297)	(0.329)	(0.336)
Tax return of capital	—	(0.003)	—	—	—
Total distributions	(0.293)	(0.286)	(0.297)	(0.329)	(0.336)
Net asset value, end of year	$7.82	$7.99	$10.04	$10.10	$9.98
Total return	1.39%	(17.86)%	2.36%	4.60%	10.23%
Ratios to average net assets					
Expenses before waiver and payments by affiliates	0.69%	0.66%	0.64%	0.64%	0.65%
Expenses net of waiver and payments by affiliates	0.58%[d]	0.57%[d]	0.58%	0.60%[d]	0.61%[d]
Net investment income	3.73%	2.76%	2.00%	2.84%	3.37%
Supplemental data					
Net assets, end of year (000's)	$156,009	$175,044	$232,016	$293,080	$863,516
Portfolio turnover rate	127.45%	197.26%	184.44%[e]	228.24%	169.95%[e]
Portfolio turnover rate excluding mortgage dollar rolls[f]	81.72%	105.09%	59.70%[e]	137.82%	98.83%[e]

*Includes the consolidated operations of FT Holdings Corporation I from November 1, 2020 through April 27, 2021.
[a]Includes the consolidated operations of FT Holdings Corporation I.
[b]The amount shown for a share outstanding throughout the period may not correlate with the Statement of Operations for the period due to the timing of sales and repurchases of the Fund's shares in relation to income earned and/or fluctuating fair value of the investments of the Fund.
[c]Based on average daily shares outstanding.
[d]Benefit of expense reduction rounds to less than 0.01%.
[e]Excludes the value of portfolio activity as a result of in-kind transactions.
[f]See Note 1(g) regarding mortgage dollar rolls.

Schedule of Investments, October 31, 2023

Franklin Total Return Fund

	Country	Shares	Value
Common Stocks 0.5%			
Broadline Retail 0.0%			
[a,b,c]K2016470219 South Africa Ltd., A	South Africa	28,762,824	$—
[a,b,c]K2016470219 South Africa Ltd., B	South Africa	2,862,311	—
			—
Energy Equipment & Services 0.0%†			
[b]Valaris Ltd.	United States	2,435	160,807
Oil, Gas & Consumable Fuels 0.5%			
Quarternorth Energy Holding, Inc.	United States	106,976	14,450,693
Total Common Stocks (Cost $11,228,070)			**14,611,500**
Management Investment Companies 11.1%			
Capital Markets 11.1%			
[d]Franklin Floating Rate Income Fund	United States	3,279,006	26,002,517
[d]Franklin Investment Grade Corporate ETF	United States	13,840,000	274,724,000
[d]Franklin Senior Loan ETF	United States	1,737,400	41,662,852
			342,389,369
Total Management Investment Companies (Cost $420,729,857)			**342,389,369**
Preferred Stocks 0.1%			
Banks 0.1%			
Citigroup Capital XIII, 12.022%	United States	93,000	2,666,310
Total Preferred Stocks (Cost $2,325,000)			**2,666,310**
		Principal Amount*	
Corporate Bonds 23.3%			
Aerospace & Defense 0.7%			
Boeing Co. (The), Senior Note, 5.15%, 5/01/30	United States	13,500,000	12,655,447
Lockheed Martin Corp., Senior Bond, 4.09%, 9/15/52	United States	5,000,000	3,691,522
Northrop Grumman Corp.,			
Senior Bond, 4.03%, 10/15/47	United States	3,000,000	2,183,137
Senior Bond, 5.25%, 5/01/50	United States	3,500,000	3,046,239
			21,576,345
Air Freight & Logistics 0.1%			
[e]DAE Funding LLC, Senior Note, 144A, 1.55%, 8/01/24	United Arab Emirates	3,300,000	3,173,897
Banks 4.9%			
[e,f]ABN AMRO Bank NV, Senior Note, 144A, FRN, 6.339%, (1-year CMT T-Note + 1.65%), 9/18/27	Netherlands	2,500,000	2,473,590
Banco Santander SA, Sub. Bond, 2.749%, 12/03/30	Spain	3,600,000	2,628,064
Bank of America Corp.,			
Senior Bond, 2.592% to 4/28/30, FRN thereafter, 4/29/31	United States	6,700,000	5,283,942
Senior Bond, 1.922% to 10/23/30, FRN thereafter, 10/24/31	United States	5,300,000	3,910,110
[e]BNP Paribas SA, Senior Note, 144A, 2.819% to 11/18/24, FRN thereafter, 11/19/25	France	3,200,000	3,079,427
[e]BPCE SA, Senior Note, 144A, 2.045% to 10/18/26, FRN thereafter, 10/19/27	France	9,500,000	8,294,007
Citigroup, Inc.,			
Senior Bond, 2.572% to 6/02/30, FRN thereafter, 6/03/31	United States	8,000,000	6,267,116
Senior Bond, 3.057% to 1/24/32, FRN thereafter, 1/25/33	United States	8,600,000	6,624,159

Franklin Total Return Fund (continued)

	Country	Principal Amount*	Value
Corporate Bonds (continued)			
Banks (continued)			
HSBC Holdings plc,			
Senior Note, 0.976% to 5/23/24, FRN thereafter, 5/24/25	United Kingdom	10,500,000	$10,151,437
Senior Note, 1.589% to 5/23/26, FRN thereafter, 5/24/27	United Kingdom	11,200,000	9,867,742
JPMorgan Chase & Co.,			
Senior Bond, 4.493% to 3/23/30, FRN thereafter, 3/24/31	United States	17,100,000	15,431,820
Sub. Bond, 4.95%, 6/01/45	United States	1,600,000	1,310,981
KeyBank NA, Senior Note, 4.15%, 8/08/25	United States	6,200,000	5,768,014
Mitsubishi UFJ Financial Group, Inc., Senior Note, 5.063% to 9/11/24, FRN thereafter, 9/12/25	Japan	11,100,000	10,980,282
Mizuho Financial Group, Inc., Senior Note, 5.778% to 7/05/28, FRN thereafter, 7/06/29	Japan	6,000,000	5,861,960
[e]Nordea Bank Abp, Senior Note, 144A, 4.75%, 9/22/25	Finland	5,200,000	5,094,086
Santander UK Group Holdings plc, Senior Note, 1.673% to 6/23/26, FRN thereafter, 6/14/27	United Kingdom	6,500,000	5,668,381
[e]Societe Generale SA, Senior Note, 144A, 1.792% to 6/08/26, FRN thereafter, 6/09/27	France	10,800,000	9,494,843
Toronto-Dominion Bank (The), Senior Note, 4.693%, 9/15/27	Canada	12,000,000	11,432,996
Truist Financial Corp., Senior Note, 7.161% to 10/29/28, FRN thereafter, 10/30/29	United States	4,950,000	4,980,521
US Bancorp, Senior Note, 5.727% to 10/20/25, FRN thereafter, 10/21/26	United States	4,300,000	4,239,827
Wells Fargo & Co.,			
Senior Bond, 3.35% to 3/01/32, FRN thereafter, 3/02/33	United States	9,000,000	7,089,205
Senior Note, 4.54% to 8/14/25, FRN thereafter, 8/15/26	United States	4,000,000	3,877,731
			149,810,241
Beverages 0.1%			
Anheuser-Busch Cos. LLC / Anheuser-Busch InBev Worldwide, Inc.,			
Senior Bond, 4.7%, 2/01/36	Belgium	1,800,000	1,585,029
Senior Bond, 4.9%, 2/01/46	Belgium	3,400,000	2,833,889
			4,418,918
Biotechnology 0.7%			
AbbVie, Inc.,			
Senior Bond, 4.05%, 11/21/39	United States	5,000,000	3,909,256
Senior Bond, 4.7%, 5/14/45	United States	3,200,000	2,603,612
Senior Note, 3.2%, 11/21/29	United States	3,000,000	2,615,364
Amgen, Inc., Senior Bond, 5.25%, 3/02/33	United States	7,800,000	7,278,047
Biogen, Inc., Senior Bond, 2.25%, 5/01/30	United States	6,900,000	5,421,246
			21,827,525
Broadline Retail 0.0%			
[a,e,g]K2016470219 South Africa Ltd., Senior Secured Note, 144A, PIK, 3%, 12/31/22	South Africa	2,492,650	—
[a,e,g]K2016470260 South Africa Ltd., Senior Secured Note, 144A, PIK, 25%, 12/31/22	South Africa	1,098,025	—
			—
Capital Markets 1.5%			
Deutsche Bank AG, Senior Note, 5.371%, 9/09/27	Germany	9,500,000	9,192,884
Goldman Sachs Group, Inc. (The),			
Senior Bond, 2.65% to 10/20/31, FRN thereafter, 10/21/32	United States	15,000,000	11,282,798
Senior Note, 1.948% to 10/20/26, FRN thereafter, 10/21/27	United States	9,700,000	8,509,494

Franklin Total Return Fund (continued)

	Country	Principal Amount*	Value
Corporate Bonds (continued)			
Capital Markets (continued)			
Morgan Stanley, Senior Bond, 1.928% to 4/27/31, FRN thereafter, 4/28/32	United States	15,200,000	$11,014,806
UBS Group AG,			
Senior Note, 4.55%, 4/17/26	Switzerland	3,400,000	3,251,282
[e] Senior Note, 144A, 2.193% to 6/04/25, FRN thereafter, 6/05/26	Switzerland	1,000,000	931,167
[e] Senior Note, 144A, 6.373% to 7/14/25, FRN thereafter, 7/15/26	Switzerland	2,300,000	2,286,662
			46,469,093
Chemicals 0.2%			
[e]Braskem Idesa SAPI, Senior Secured Bond, 144A, 6.99%, 2/20/32	Mexico	9,300,000	5,497,345
Consumer Finance 0.4%			
AerCap Ireland Capital DAC / AerCap Global Aviation Trust, Senior Bond, 3.4%, 10/29/33	Ireland	14,600,000	10,924,878
Consumer Staples Distribution & Retail 0.3%			
Dollar Tree, Inc., Senior Bond, 4.2%, 5/15/28	United States	8,000,000	7,370,036
Target Corp., Senior Bond, 2.95%, 1/15/52	United States	1,600,000	922,392
			8,292,428
Containers & Packaging 0.2%			
[e]Pactiv Evergreen Group Issuer, Inc. / Pactiv Evergreen Group Issuer LLC, Senior Secured Note, 144A, 4%, 10/15/27	United States	2,300,000	2,009,392
WRKCo, Inc., Senior Bond, 3%, 6/15/33	United States	4,700,000	3,593,882
			5,603,274
Diversified REITs 0.1%			
Simon Property Group LP, Senior Bond, 3.25%, 9/13/49	United States	2,400,000	1,391,505
[e]VICI Properties LP / VICI Note Co., Inc., Senior Note, 144A, 4.5%, 9/01/26	United States	2,000,000	1,868,860
			3,260,365
Diversified Telecommunication Services 0.7%			
AT&T, Inc., Senior Bond, 2.55%, 12/01/33	United States	21,000,000	15,078,060
Verizon Communications, Inc., Senior Note, 2.355%, 3/15/32	United States	9,000,000	6,733,180
			21,811,240
Electric Utilities 1.5%			
Commonwealth Edison Co., Senior Bond, 6.45%, 1/15/38	United States	700,000	701,113
Duke Energy Corp.,			
Senior Bond, 2.45%, 6/01/30	United States	2,900,000	2,312,916
Senior Bond, 3.75%, 9/01/46	United States	2,000,000	1,305,080
Duke Energy Florida LLC, Senior Bond, 6.4%, 6/15/38	United States	1,300,000	1,292,075
Duke Energy Ohio, Inc., Senior Bond, 5.25%, 4/01/33	United States	1,300,000	1,222,562
[e]Enel Finance International NV, Senior Bond, 144A, 6.8%, 9/15/37	Italy	3,000,000	2,922,571
Exelon Corp., Senior Bond, 4.05%, 4/15/30	United States	8,400,000	7,424,413
Florida Power & Light Co., Senior Note, 4.625%, 5/15/30	United States	3,600,000	3,366,979
Georgia Power Co., Senior Bond, 4.3%, 3/15/42	United States	9,000,000	6,894,455
NextEra Energy Capital Holdings, Inc., Senior Note, 6.051%, 3/01/25	United States	3,700,000	3,698,980
Southern Co. (The),			
Senior Bond, 4.4%, 7/01/46	United States	2,000,000	1,477,193
A, Senior Bond, 3.7%, 4/30/30	United States	10,500,000	9,111,002
Virginia Electric and Power Co., Senior Bond, 6.35%, 11/30/37	United States	520,000	506,832

Franklin Total Return Fund (continued)

	Country	Principal Amount*	Value
Corporate Bonds (continued)			
Electric Utilities (continued)			
Xcel Energy, Inc., Senior Bond, 5.45%, 8/15/33	United States	5,500,000	$5,128,130
			47,364,301
Electrical Equipment 0.1%			
Eaton Corp., Senior Bond, 4.15%, 3/15/33	United States	2,400,000	2,112,382
Electronic Equipment, Instruments & Components 0.2%			
Flex Ltd., Senior Bond, 4.875%, 5/12/30	United States	7,500,000	6,812,807
Entertainment 0.2%			
Walt Disney Co. (The), Senior Bond, 3.5%, 5/13/40	United States	9,000,000	6,473,572
Financial Services 0.5%			
[e]Corebridge Financial, Inc., Senior Bond, 144A, 6.05%, 9/15/33	United States	6,000,000	5,636,369
Fiserv, Inc.,			
Senior Bond, 3.5%, 7/01/29	United States	1,200,000	1,053,037
Senior Bond, 2.65%, 6/01/30	United States	9,100,000	7,337,477
Shell International Finance BV, Senior Bond, 4.55%, 8/12/43	Netherlands	1,700,000	1,379,138
			15,406,021
Food Products 0.6%			
General Mills, Inc., Senior Note, 5.241%, 11/18/25	United States	1,900,000	1,880,266
Hershey Co. (The), Senior Bond, 4.5%, 5/04/33	United States	3,800,000	3,494,592
JBS USA LUX SA / JBS USA Food Co. / JBS USA Finance, Inc.,			
Senior Note, 2.5%, 1/15/27	United States	6,200,000	5,449,583
Senior Note, 3%, 2/02/29	United States	2,000,000	1,648,041
Senior Note, 3.625%, 1/15/32	United States	2,500,000	1,923,958
Kraft Heinz Foods Co., Senior Note, 3.75%, 4/01/30	United States	4,000,000	3,504,367
			17,900,807
Ground Transportation 0.3%			
Burlington Northern Santa Fe LLC, Senior Bond, 4.9%, 4/01/44	United States	1,600,000	1,344,918
CSX Corp., Senior Bond, 4.5%, 11/15/52	United States	6,000,000	4,582,742
Union Pacific Corp., Senior Bond, 3.2%, 5/20/41	United States	5,000,000	3,404,036
			9,331,696
Health Care Equipment & Supplies 0.4%			
Boston Scientific Corp., Senior Bond, 2.65%, 6/01/30	United States	6,000,000	4,936,950
GE HealthCare Technologies, Inc., Senior Note, 5.6%, 11/15/25	United States	5,700,000	5,669,946
STERIS Irish FinCo. UnLtd. Co., Senior Note, 2.7%, 3/15/31	United States	2,400,000	1,900,781
			12,507,677
Health Care Providers & Services 1.1%			
Centene Corp., Senior Bond, 3%, 10/15/30	United States	2,500,000	1,980,720
CVS Health Corp.,			
Senior Bond, 5.3%, 6/01/33	United States	5,000,000	4,620,144
Senior Bond, 4.78%, 3/25/38	United States	3,200,000	2,649,039
Senior Bond, 2.7%, 8/21/40	United States	2,000,000	1,212,003
[e]DaVita, Inc., Senior Note, 144A, 4.625%, 6/01/30	United States	1,900,000	1,490,588
Elevance Health, Inc., Senior Bond, 4.65%, 1/15/43	United States	3,100,000	2,469,228
Kaiser Foundation Hospitals, 2019, Senior Bond, 3.266%, 11/01/49	United States	11,270,000	7,045,805
Providence St Joseph Health Obligated Group, H, 2.746%, 10/01/26	United States	8,875,000	8,111,160

Franklin Total Return Fund (continued)

	Country	Principal Amount*	Value
Corporate Bonds (continued)			
Health Care Providers & Services (continued)			
UnitedHealth Group, Inc., Senior Bond, 3.05%, 5/15/41	United States	8,000,000	$5,342,383
			34,921,070
Health Care REITs 0.0%†			
MPT Operating Partnership LP / MPT Finance Corp., Senior Bond, 3.5%, 3/15/31	United States	1,400,000	850,370
Hotels, Restaurants & Leisure 0.4%			
Starbucks Corp., Senior Bond, 2.55%, 11/15/30	United States	2,500,000	2,017,481
[e]Studio City Finance Ltd., Senior Note, 144A, 5%, 1/15/29	Macau	13,000,000	9,343,750
			11,361,231
Independent Power and Renewable Electricity Producers 0.1%			
Constellation Energy Generation LLC, Senior Bond, 6.125%, 1/15/34	United States	2,450,000	2,370,455
Insurance 1.0%			
[e]AIA Group Ltd., Senior Bond, 144A, 4.95%, 4/04/33	Hong Kong	3,900,000	3,584,567
[e]Corebridge Global Funding, Secured Note, 144A, 5.9%, 9/19/28	United States	3,400,000	3,360,808
[e]Five Corners Funding Trust II, Senior Note, 144A, 2.85%, 5/15/30	United States	3,000,000	2,463,167
Marsh & McLennan Cos., Inc., Senior Bond, 4.9%, 3/15/49	United States	5,000,000	4,116,499
[e]Metropolitan Life Global Funding I,			
Secured Note, 144A, 5.05%, 1/06/28	United States	10,300,000	9,997,270
Secured Note, 144A, 4.3%, 8/25/29	United States	3,700,000	3,400,318
Progressive Corp. (The), Senior Bond, 3.7%, 3/15/52	United States	6,000,000	4,028,935
			30,951,564
Interactive Media & Services 0.6%			
Meta Platforms, Inc., Senior Bond, 4.95%, 5/15/33	United States	10,100,000	9,472,042
[e]Tencent Holdings Ltd., Senior Note, 144A, 2.39%, 6/03/30	China	10,000,000	7,913,169
			17,385,211
Life Sciences Tools & Services 0.0%†			
Revvity, Inc., Senior Bond, 2.25%, 9/15/31	United States	1,800,000	1,340,012
Media 0.9%			
Charter Communications Operating LLC / Charter Communications Operating Capital, Senior Secured Bond, 2.8%, 4/01/31	United States	12,500,000	9,563,561
Comcast Corp.,			
Senior Bond, 1.5%, 2/15/31	United States	4,000,000	2,961,377
Senior Bond, 4.8%, 5/15/33	United States	8,200,000	7,482,558
Fox Corp., Senior Bond, 5.476%, 1/25/39	United States	4,800,000	3,974,286
Time Warner Cable LLC, Senior Secured Bond, 6.55%, 5/01/37	United States	5,700,000	5,007,105
			28,988,887
Multi-Utilities 0.4%			
Berkshire Hathaway Energy Co., Senior Bond, 6.125%, 4/01/36	United States	2,700,000	2,629,614
Dominion Energy, Inc., C, Senior Note, 3.375%, 4/01/30	United States	4,351,000	3,661,470
DTE Energy Co., Senior Note, 4.875%, 6/01/28	United States	6,700,000	6,376,629
			12,667,713
Oil, Gas & Consumable Fuels 2.1%			
[e]Aker BP ASA, Senior Bond, 144A, 4%, 1/15/31	Norway	5,400,000	4,560,161
Boardwalk Pipelines LP, Senior Bond, 3.4%, 2/15/31	United States	6,275,000	5,128,363
BP Capital Markets America, Inc., Senior Bond, 4.812%, 2/13/33	United States	6,000,000	5,484,981

Franklin Total Return Fund (continued)

	Country	Principal Amount*	Value
Corporate Bonds (continued)			
Oil, Gas & Consumable Fuels (continued)			
Cheniere Corpus Christi Holdings LLC, Senior Secured Note, 5.875%, 3/31/25	United States	1,600,000	$1,592,760
Cheniere Energy, Inc., Senior Secured Note, 4.625%, 10/15/28	United States	1,700,000	1,554,794
[e]CITGO Petroleum Corp., Senior Secured Note, 144A, 6.375%, 6/15/26	United States	3,000,000	2,950,295
Senior Secured Note, 144A, 8.375%, 1/15/29	United States	6,600,000	6,542,953
ConocoPhillips Co., Senior Bond, 5.05%, 9/15/33	United States	2,500,000	2,330,634
[e]Crestwood Midstream Partners LP / Crestwood Midstream Finance Corp., Senior Note, 144A, 6%, 2/01/29	United States	2,000,000	1,937,210
Energy Transfer LP, Senior Bond, 4.75%, 1/15/26	United States	4,500,000	4,367,701
Senior Note, 3.9%, 5/15/24	United States	3,600,000	3,556,652
Senior Note, 6.4%, 12/01/30	United States	4,000,000	3,960,707
Enterprise Products Operating LLC, Senior Bond, 3.125%, 7/31/29	United States	2,000,000	1,736,840
Exxon Mobil Corp., Senior Bond, 3.452%, 4/15/51	United States	2,000,000	1,315,775
[e]Hilcorp Energy I LP / Hilcorp Finance Co., Senior Note, 144A, 6%, 4/15/30	United States	2,300,000	2,044,585
MPLX LP, Senior Note, 4.875%, 6/01/25	United States	4,500,000	4,412,931
Phillips 66, Senior Bond, 2.15%, 12/15/30	United States	4,900,000	3,787,758
TransCanada PipeLines Ltd., Senior Bond, 4.25%, 5/15/28	Canada	3,400,000	3,144,158
[e]Venture Global Calcasieu Pass LLC, Senior Secured Bond, 144A, 4.125%, 8/15/31	United States	1,000,000	805,032
Senior Secured Note, 144A, 3.875%, 8/15/29	United States	500,000	416,529
Williams Cos., Inc. (The), Senior Bond, 3.5%, 11/15/30	United States	3,200,000	2,697,506
			64,328,325
Paper & Forest Products 0.1%			
Suzano Austria GmbH, DM3N, Senior Bond, 3.125%, 1/15/32	Brazil	2,300,000	1,735,104
Passenger Airlines 0.3%			
[e]American Airlines, Inc. / AAdvantage Loyalty IP Ltd., Senior Secured Note, 144A, 5.75%, 4/20/29	United States	1,600,000	1,444,848
[e]Delta Air Lines, Inc. / SkyMiles IP Ltd., Senior Secured Note, 144A, 4.5%, 10/20/25	United States	8,266,000	8,036,154
			9,481,002
Personal Care Products 0.7%			
[h]Estee Lauder Cos., Inc. (The), Senior Bond, 4.65%, 5/15/33	United States	10,700,000	9,732,358
Haleon US Capital LLC, Senior Note, 3.625%, 3/24/32	United States	2,500,000	2,083,912
Kenvue, Inc., WI, Senior Note, 5.05%, 3/22/28	United States	10,500,000	10,308,387
			22,124,657
Pharmaceuticals 0.7%			
Bristol-Myers Squibb Co., Senior Bond, 2.55%, 11/13/50	United States	9,700,000	5,174,081
Pfizer Investment Enterprises Pte. Ltd., Senior Bond, 4.75%, 5/19/33	United States	4,100,000	3,770,180
Pfizer, Inc., Senior Bond, 2.55%, 5/28/40	United States	5,500,000	3,494,167
Royalty Pharma plc, Senior Bond, 2.15%, 9/02/31	United States	11,800,000	8,670,011
Teva Pharmaceutical Finance Netherlands III BV, Senior Note, 5.125%, 5/09/29	Israel	2,000,000	1,747,580
			22,856,019
Technology Hardware, Storage & Peripherals 0.1%			
Apple, Inc., Senior Bond, 2.65%, 5/11/50	United States	3,000,000	1,738,350

Franklin Total Return Fund (continued)

	Country	Principal Amount*	Value
Corporate Bonds (continued)			
Tobacco 0.8%			
Altria Group, Inc., Senior Bond, 3.4%, 5/06/30	United States	15,000,000	$12,551,310
[e]Imperial Brands Finance plc, Senior Bond, 144A, 4.25%, 7/21/25	United Kingdom	4,000,000	3,864,930
Philip Morris International, Inc., Senior Bond, 5.375%, 2/15/33	United States	8,800,000	8,133,966
			24,550,206
Wireless Telecommunication Services 0.3%			
T-Mobile USA, Inc., Senior Note, 3.875%, 4/15/30	United States	12,000,000	10,452,199
Total Corporate Bonds (Cost $825,049,457)			**718,677,187**
[i]**Marketplace Loans 1.6%**			
[a]**Financial Services 1.6%**			
Total Marketplace Loans (Cost $56,018,356)			**48,961,503**
Foreign Government and Agency Securities 2.2%			
[e]African Export-Import Bank (The), Senior Bond, 144A, 3.994%, 9/21/29	Supranational[j]	1,400,000	1,138,809
Senior Bond, 144A, 3.798%, 5/17/31	Supranational[j]	11,600,000	8,835,372
[e]Banque Ouest Africaine de Developpement, Senior Bond, 144A, 5%, 7/27/27	Supranational[j]	10,700,000	9,541,361
Colombia Government Bond, Senior Bond, 5%, 6/15/45	Colombia	8,800,000	5,667,988
[e]Comision Federal de Electricidad, Senior Bond, 144A, 3.348%, 2/09/31	Mexico	12,200,000	9,286,611
[e]Corp. Nacional del Cobre de Chile, Senior Bond, 144A, 3.75%, 1/15/31	Chile	6,500,000	5,410,014
[e]Electricite de France SA, Senior Note, 144A, 5.7%, 5/23/28	France	2,100,000	2,056,207
[e]Korea Electric Power Corp., Senior Note, 144A, 5.375%, 4/06/26	South Korea	3,900,000	3,880,161
[e]Panama Government Bond, Senior Note, 144A, 3.75%, 4/17/26	Panama	5,700,000	5,326,023
Peru Government Bond, Senior Bond, 2.783%, 1/23/31	Peru	8,000,000	6,424,333
Petroleos Mexicanos, Senior Bond, 6.625%, 6/15/35	Mexico	6,000,000	3,961,235
[e]Romania Government Bond, Senior Bond, 144A, 6.125%, 1/22/44	Romania	9,500,000	8,215,581
Total Foreign Government and Agency Securities (Cost $91,252,571)			**69,743,695**
U.S. Government and Agency Securities 26.0%			
FFCB, 2.1%, 2/25/36	United States	9,300,000	6,206,307
U.S. Treasury Bonds, 1.125%, 5/15/40	United States	4,000,000	2,181,250
1.125%, 8/15/40	United States	8,600,000	4,647,024
1.75%, 8/15/41	United States	116,900,000	69,439,057
3.875%, 2/15/43	United States	12,800,000	10,645,000
2.5%, 5/15/46	United States	9,000,000	5,706,738
2.25%, 8/15/46	United States	28,800,000	17,262,000
2.75%, 11/15/47	United States	25,500,000	16,786,172
3.125%, 5/15/48	United States	16,500,000	11,665,371
2.25%, 8/15/49	United States	39,000,000	22,787,578
1.25%, 5/15/50	United States	13,300,000	5,853,039
1.875%, 11/15/51	United States	76,200,000	39,754,969
3.625%, 5/15/53	United States	6,000,000	4,678,125
U.S. Treasury Notes, 3.875%, 3/31/25	United States	77,000,000	75,569,785
0.25%, 9/30/25	United States	108,500,000	99,061,348
0.375%, 11/30/25	United States	128,000,000	116,315,000
0.375%, 12/31/25	United States	41,000,000	37,156,250

Franklin Total Return Fund (continued)

	Country	Principal Amount*	Value
U.S. Government and Agency Securities (continued)			
U.S. Treasury Notes, (continued)			
[k] Index Linked, 0.625%, 1/15/26	United States	35,400,000	$43,521,248
0.75%, 5/31/26	United States	2,000,000	1,798,672
2.75%, 4/30/27	United States	138,300,000	128,899,922
3.25%, 6/30/27	United States	18,100,000	17,123,590
3.125%, 8/31/27	United States	67,000,000	62,927,656
Total U.S. Government and Agency Securities (Cost $932,195,686)			**799,986,101**
Asset-Backed Securities 7.2%			
Financial Services 7.2%			
[e,l] Antares CLO Ltd., 2018-1A, B, 144A, FRN, 7.327%, (3-month SOFR + 1.912%), 4/20/31	United States	12,900,000	12,769,574
[e,l] Bain Capital Credit CLO Ltd., 2018-1A, A1, 144A, FRN, 6.634%, (3-month SOFR + 1.222%), 4/23/31	United States	11,401,243	11,370,389
2018-1A, A2, 144A, FRN, 6.824%, (3-month SOFR + 1.412%), 4/23/31	United States	5,100,000	5,018,377
[e,l] BCC Middle Market CLO LLC, 2018-1A, A2, 144A, FRN, 7.827%, (3-month SOFR + 2.412%), 10/20/30	United States	5,100,000	5,022,497
[e,l] Carlyle Direct Lending CLO LLC, 2015-1A, A2R, 144A, FRN, 7.855%, (3-month SOFR + 2.462%), 10/15/31	United States	10,000,000	9,776,092
[e,l] Carlyle Global Market Strategies CLO Ltd., 2014-1A, A1R2, 144A, FRN, 6.634%, (3-month SOFR + 1.232%), 4/17/31	United States	690,028	685,006
2014-1A, A2R2, 144A, FRN, 6.794%, (3-month SOFR + 1.392%), 4/17/31	United States	6,300,000	6,157,427
[e,l] CIFC Funding Ltd., 2022-2A, A1, 144A, FRN, 6.717%, (3-month SOFR + 1.32%), 4/19/35	United States	23,690,000	23,429,884
[e,m] Consumer Loan Underlying Bond Certificate Issuer Trust I, 2018-29, PT, 144A, FRN, 25.86%, 12/15/43	United States	6,823	6,471
2019-26, PT, 144A, FRN, 16.108%, 8/15/44	United States	297,280	279,072
2019-31, PT, 144A, FRN, 12.109%, 9/15/44	United States	253,593	232,854
2019-37, PT, 144A, FRN, 15.935%, 10/17/44	United States	316,835	299,666
2019-42, PT, 144A, FRN, 14.513%, 11/15/44	United States	355,234	332,382
2019-51, PT, 144A, FRN, 14.731%, 1/15/45	United States	431,587	406,199
2019-52, PT, 144A, FRN, 13.603%, 1/15/45	United States	413,188	388,377
2019-S1, PT, 144A, FRN, 4.311%, 4/15/44	United States	35,199	33,992
2019-S2, PT, 144A, FRN, 8.762%, 5/16/44	United States	59,574	55,150
2019-S3, PT, 144A, FRN, 9.663%, 6/15/44	United States	103,395	95,199
2019-S4, PT, 144A, FRN, 9.816%, 8/15/44	United States	164,329	157,732
2019-S5, PT, 144A, FRN, 10.314%, 9/15/44	United States	173,797	161,973
2019-S6, PT, 144A, FRN, 8.155%, 10/17/44	United States	234,570	217,098
2019-S7, PT, 144A, FRN, 8.271%, 12/15/44	United States	186,293	172,055
2019-S8, PT, 144A, FRN, 8.946%, 1/15/45	United States	231,715	214,577
2020-2, PT, 144A, FRN, 14.503%, 3/15/45	United States	440,789	413,322
2020-7, PT, 144A, FRN, 15.031%, 4/17/45	United States	290,508	268,537
[e,l] Cook Park CLO Ltd., 2018-1A, A2, 144A, FRN, 6.784%, (3-month SOFR + 1.382%), 4/17/30	United States	6,000,000	5,884,160
[l] CWABS, Inc., 2004-1, M1, FRN, 6.189%, (1-month SOFR + 0.864%), 3/25/34	United States	137,743	134,612
[e,l] Dryden 97 CLO Ltd., 2022-97A, A, 144A, FRN, 6.716%, (3-month SOFR + 1.3%), 4/20/35	United States	17,750,000	17,517,331
[e,l] Ellington CLO III Ltd., 2018-3A, A1, 144A, FRN, 7.327%, (3-month SOFR + 1.912%), 7/20/30	United States	3,687,625	3,693,939
2018-3A, A2R, 144A, FRN, 7.427%, (3-month SOFR + 2.012%), 7/20/30	United States	6,828,936	6,826,165

Franklin Total Return Fund (continued)

	Country	Principal Amount*	Value
Asset-Backed Securities (continued)			
Financial Services (continued)			
[e]FirstKey Homes Trust, 2020-SFR2, A, 144A, 1.266%, 10/19/37	United States	11,397,412	$10,336,792
[e,l]Galaxy XXVII CLO Ltd., 2018-27A, A, 144A, FRN, 6.653%, (3-month SOFR + 1.282%), 5/16/31	United States	974,297	969,435
[e]Home Partners of America Trust,			
2021-2, B, 144A, 2.302%, 12/17/26	United States	15,275,332	13,444,247
2021-3, B, 144A, 2.649%, 1/17/41	United States	5,843,139	4,924,817
[e,l]Logan CLO I Ltd., 2021-1A, A, 144A, FRN, 6.837%, (3-month SOFR + 1.422%), 7/20/34	United States	4,750,000	4,722,963
[e,l]Neuberger Berman CLO XVIII Ltd., 2014-18A, A1BR, 144A, FRN, 7.074%, (3-month SOFR + 1.662%), 10/21/30	United States	1,700,000	1,686,466
[e]New Economy Assets Phase 1 Sponsor LLC, 2021-1, A1, 144A, 1.91%, 10/20/61	United States	19,400,000	16,618,905
[e,l]Octagon Investment Partners 35 Ltd., 2018-1A, A1B, 144A, FRN, 6.777%, (3-month SOFR + 1.362%), 1/20/31	United States	3,325,000	3,263,284
[e,l]Octagon Investment Partners 36 Ltd.,			
2018-1A, A1, 144A, FRN, 6.625%, (3-month SOFR + 1.232%), 4/15/31	United States	17,069,118	17,028,749
2018-1A, A2, 144A, FRN, 6.855%, (3-month SOFR + 1.462%), 4/15/31	United States	8,500,000	8,334,745
[e,l]Pikes Peak CLO 6, 2020-6A, AR2, 144A, FRN, 6.811%, (3-month SOFR + 1.432%), 5/18/34	United States	4,500,000	4,485,143
[e,m]Prosper Pass-Thru Trust III,			
2020-PT1, A, 144A, FRN, 14.089%, 3/15/26	United States	232,315	225,270
2020-PT2, A, 144A, FRN, 12.177%, 4/15/26	United States	293,623	278,976
2020-PT3, A, 144A, FRN, 5.076%, 5/15/26	United States	120,071	109,092
[e,l]Strata CLO I Ltd., 2018-1A, B, 144A, FRN, 7.855%, (3-month SOFR + 2.462%), 1/15/31	United States	11,000,000	11,050,035
[e,l]TICP CLO VI Ltd., 2016-6A, AR2, 144A, FRN, 6.775%, (3-month SOFR + 1.382%), 1/15/34	United States	9,200,000	9,139,030
[e,m]Upgrade Master Pass-Thru Trust,			
2019-PT1, A, 144A, FRN, 30.725%, 6/15/25	United States	49,369	43,992
2019-PT2, A, 144A, FRN, 21.642%, 2/15/26	United States	203,344	198,233
[e,l]Voya CLO Ltd., 2018-2A, A2, 144A, FRN, 6.905%, (3-month SOFR + 1.512%), 7/15/31	United States	1,500,000	1,470,883
			220,351,166
Ground Transportation 0.0%†			
Union Pacific Railroad Co. Pass-Through Trust, 2005-1, 5.082%, 1/02/29	United States	30,900	30,105
Passenger Airlines 0.0%†			
United Airlines Pass-Through Trust, 2020-1, B, 4.875%, 7/15/27	United States	912,000	874,605
Total Asset-Backed Securities (Cost $229,264,516)			**221,255,876**
Commercial Mortgage-Backed Securities 1.5%			
Financial Services 1.5%			
[m]Benchmark Mortgage Trust, 2023-V3, A3, FRN, 6.363%, 7/15/56	United States	1,200,000	1,202,152
[e,l]BX Commercial Mortgage Trust, 2021-VOLT, B, 144A, FRN, 6.399%, (1-month SOFR + 1.064%), 9/15/36	United States	9,840,000	9,521,435
[e,l]BX Mortgage Trust, 2021-PAC, B, 144A, FRN, 6.347%, (1-month SOFR + 1.013%), 10/15/36	United States	9,220,000	8,932,733
[e,l]BX Trust, 2022-IND, A, 144A, FRN, 6.825%, (1-month SOFR + 1.491%), 4/15/37	United States	12,304,774	12,127,430
[m]Commercial Mortgage Trust, 2006-GG7, AJ, FRN, 6.012%, 7/10/38	United States	1,576,925	683,597
[e,l]DBCG Mortgage Trust, 2017-BBG, A, 144A, FRN, 8.5%, (PRIME + 0.7%), 6/15/34	United States	9,840,000	9,853,770

Franklin Total Return Fund (continued)

	Country	Principal Amount*	Value
Commercial Mortgage-Backed Securities (continued)			
Financial Services (continued)			
[e,m]Eleven Madison Mortgage Trust, 2015-11MD, A, 144A, FRN, 3.555%, 9/10/35	United States	3,255,000	$2,903,354
[l]FNMA, 2005-122, FN, FRN, 5.785%, (30-day SOFR Average + 0.464%), 1/25/36	United States	380,188	367,957
[a]Weyerhaeuser Mortgage Co. of Texas, 1984-A, 7.43%, 1/01/24	United States	479	480
			45,592,908
Total Commercial Mortgage-Backed Securities (Cost $47,573,374)			**45,592,908**
Mortgage-Backed Securities 30.6%			
[n]**Federal Home Loan Mortgage Corp. (FHLMC) Adjustable Rate 0.0%†**			
FHLMC, 4.14%, (COFI 11th District +/- MBS Margin), 11/01/27	United States	367,369	358,297
Federal Home Loan Mortgage Corp. (FHLMC) Fixed Rate 13.4%			
FHLMC Gold Pool, 30 Year, 4.5%, 3/01/39	United States	509,773	471,168
FHLMC Gold Pool, 30 Year, 5%, 8/01/33 - 2/01/39	United States	3,307,305	3,192,460
FHLMC Gold Pool, 30 Year, 5.5%, 1/01/35 - 12/01/37	United States	306,409	301,373
FHLMC Gold Pool, 30 Year, 6%, 5/01/33 - 4/01/38	United States	387,018	388,118
FHLMC Gold Pool, 30 Year, 6.5%, 8/01/25 - 3/01/39	United States	311,298	316,349
FHLMC Gold Pool, 30 Year, 7%, 1/01/28 - 7/01/32	United States	20,049	20,532
FHLMC Gold Pool, 30 Year, 7.5%, 3/01/32	United States	6,719	7,009
FHLMC Gold Pool, 30 Year, 8%, 2/01/30	United States	6,175	6,304
FHLMC Gold Pool, 30 Year, 8.5%, 10/01/24 - 8/01/30	United States	914	938
FHLMC Pool, 15 Year, 2%, 4/01/37	United States	4,765,518	4,042,820
FHLMC Pool, 15 Year, 2.5%, 4/01/37 - 5/01/37	United States	9,820,908	8,569,079
FHLMC Pool, 15 Year, 3%, 4/01/37 - 9/01/37	United States	6,412,330	5,739,490
FHLMC Pool, 30 Year, 2%, 1/01/52	United States	51,606,637	38,158,457
FHLMC Pool, 30 Year, 2%, 3/01/52	United States	40,430,050	29,736,116
FHLMC Pool, 30 Year, 2%, 4/01/52	United States	73,904,636	54,344,991
FHLMC Pool, 30 Year, 2.5%, 10/01/51	United States	37,504,509	28,913,443
FHLMC Pool, 30 Year, 2.5%, 5/01/52	United States	28,495,461	21,918,641
FHLMC Pool, 30 Year, 2.5%, 10/01/53	United States	5,306,000	4,078,797
FHLMC Pool, 30 Year, 3%, 2/01/52	United States	66,061,149	53,064,763
FHLMC Pool, 30 Year, 3%, 10/01/53	United States	5,095,000	4,083,118
FHLMC Pool, 30 Year, 3.5%, 5/01/52 - 6/01/52	United States	4,818,798	4,017,975
FHLMC Pool, 30 Year, 3.5%, 12/01/52	United States	15,426,584	12,862,708
FHLMC Pool, 30 Year, 4%, 8/01/52	United States	43,794,843	37,889,912
FHLMC Pool, 30 Year, 4%, 11/01/53	United States	3,600,000	3,112,871
FHLMC Pool, 30 Year, 4.5%, 8/01/52	United States	103,183,148	92,291,603
FHLMC Pool, 30 Year, 4.5%, 11/01/53	United States	4,571,000	4,085,406
			411,614,441
[n]**Federal National Mortgage Association (FNMA) Adjustable Rate 0.0%†**			
FNMA, 2.555%, (3-year CMT T-Note +/- MBS Margin), 12/01/24	United States	66	65
FNMA, 3.845% - 4.46%, (1-year Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 2/01/34 - 3/01/37	United States	290,646	288,443
FNMA, 4.699%, (6-month Refinitiv USD IBOR Consumer Cash Fallbacks +/- MBS Margin), 10/01/32	United States	47,979	47,184
FNMA, 4.144% - 4.797%, (COFI 11th District +/- MBS Margin), 12/01/27 - 9/01/34	United States	917,101	883,354
FNMA, 5.391% - 6.355%, (1-year CMT T-Note +/- MBS Margin), 5/01/25 - 10/01/36	United States	53,715	53,306
			1,272,352
Federal National Mortgage Association (FNMA) Fixed Rate 14.7%			
FNMA, 15 Year, 2%, 4/01/37	United States	5,048,782	4,282,249
FNMA, 15 Year, 3%, 9/01/37 - 10/01/37	United States	4,978,812	4,455,962

Franklin Total Return Fund (continued)

	Country	Principal Amount*	Value
Mortgage-Backed Securities (continued)			
Federal National Mortgage Association (FNMA) Fixed Rate (continued)			
FNMA, 30 Year, 2.5%, 4/01/52	United States	14,889,785	$11,457,683
FNMA, 30 Year, 3%, 11/01/51	United States	35,835,823	28,818,490
FNMA, 30 Year, 3%, 12/01/51 - 3/01/52	United States	6,536,712	5,239,032
FNMA, 30 Year, 3.5%, 12/01/52	United States	34,707,609	28,952,292
FNMA, 30 Year, 3.5%, 8/01/51 - 4/01/53	United States	18,339,748	15,295,092
FNMA, 30 Year, 5%, 6/01/36 - 5/01/39	United States	614,461	591,475
FNMA, 30 Year, 5.5%, 6/01/33 - 8/01/37	United States	2,373,991	2,326,992
FNMA, 30 Year, 6%, 9/01/32 - 9/01/38	United States	2,534,413	2,541,551
FNMA, 30 Year, 6.5%, 8/01/28 - 5/01/37	United States	85,588	86,324
FNMA, 30 Year, 7%, 11/01/25	United States	892	902
FNMA, 30 Year, 7.5%, 1/01/30	United States	4,004	4,093
FNMA, 30 Year, 8.5%, 4/01/30 - 5/01/32	United States	18,456	19,105
ºFNMA, Single-family, 30 Year, 3.5%, 11/25/53	United States	33,130,000	27,590,216
ºFNMA, Single-family, 30 Year, 4%, 11/25/53	United States	47,690,000	41,199,689
ºFNMA, Single-family, 30 Year, 5%, 11/25/53	United States	60,623,000	55,891,565
ºFNMA, Single-family, 30 Year, 5.5%, 11/25/53	United States	122,487,000	116,180,834
ºFNMA, Single-family, 30 Year, 6%, 11/25/53	United States	65,960,000	64,186,522
ºFNMA, Single-family, 30 Year, 6.5%, 11/25/53	United States	41,480,000	41,230,283
			450,350,351
[n]**Government National Mortgage Association (GNMA) Adjustable Rate 0.0%†**			
GNMA II, 2.75% - 2.75%, (1-year CMT T-Note +/- MBS Margin), 10/20/26 - 10/20/26	United States	5,422	5,255
			5,255
Government National Mortgage Association (GNMA) Fixed Rate 2.5%			
GNMA I, 30 Year, 7%, 10/15/27 - 6/15/31	United States	7,162	7,364
GNMA I, Single-family, 30 Year, 6%, 1/15/39	United States	49,150	49,409
GNMA I, Single-family, 30 Year, 6.5%, 10/15/31 - 7/15/38	United States	8,939	9,093
GNMA I, Single-family, 30 Year, 7%, 4/15/28	United States	2,419	2,394
GNMA I, Single-family, 30 Year, 7.5%, 8/15/25 - 2/15/26	United States	1,806	1,804
GNMA I, Single-family, 30 Year, 9%, 9/15/25	United States	5	5
GNMA II, Single-family, 30 Year, 2%, 4/20/52 - 7/20/52	United States	21,919,848	16,936,990
GNMA II, Single-family, 30 Year, 2.5%, 6/20/52	United States	1,677,011	1,338,356
GNMA II, Single-family, 30 Year, 2.5%, 7/20/52	United States	17,017,220	13,583,525
GNMA II, Single-family, 30 Year, 3%, 10/20/49	United States	25,237	21,061
GNMA II, Single-family, 30 Year, 5.5%, 7/20/53 - 8/20/53	United States	4,495,422	4,302,840
ºGNMA II, Single-family, 30 Year, 5.5%, 11/15/53	United States	43,020,000	41,141,236
GNMA II, Single-family, 30 Year, 6%, 5/20/31	United States	1,194	1,204
GNMA II, Single-family, 30 Year, 6.5%, 3/20/28 - 7/20/38	United States	144,304	149,691
GNMA II, Single-family, 30 Year, 7.5%, 8/20/30 - 1/20/33	United States	18,595	18,855
			77,563,827
Total Mortgage-Backed Securities (Cost $1,006,909,184)			**941,164,523**
Municipal Bonds 1.8%			
California 1.4%			
California Municipal Finance Authority, United States General Services Administration, Revenue, 2020, 2.519%, 10/01/35	United States	9,645,000	6,418,661
Golden State Tobacco Securitization Corp., Revenue, 2021 B-1, Refunding, 3.85%, 6/01/50	United States	18,870,000	17,165,216
San Bernardino Community College District, GO, 2021, Refunding, 2.686%, 8/01/41	United States	20,405,000	13,044,339
GO, 2021, Refunding, 2.856%, 8/01/49	United States	11,880,000	6,805,324
			43,433,540

Franklin Total Return Fund (continued)

	Country	Principal Amount*	Value
Municipal Bonds (continued)			
Massachusetts 0.0%†			
Commonwealth of Massachusetts, GO, 2020 C, Refunding, 2.514%, 7/01/41	United States	700,000	$459,554
Ohio 0.4%			
Greenville City School District, GO, 2019, Refunding, 3.541%, 1/01/51	United States	16,585,000	11,150,472
Texas 0.0%†			
City of Austin, Electric Utility, Revenue, 2019 C, Refunding, 2.785%, 11/15/31	United States	370,000	302,248
Total Municipal Bonds (Cost $77,241,919)			**55,345,814**
Residential Mortgage-Backed Securities 3.6%			
Capital Markets 0.0%†			
[I]Merrill Lynch Mortgage Investors Trust, 2003-A, 1A, FRN, 6.179%, (1-month SOFR + 0.854%), 3/25/28	United States	141,658	132,659
Financial Services 3.6%			
[e]BRAVO Residential Funding Trust, 2019-1, A1C, 144A, 3.5%, 3/25/58	United States	1,361,694	1,333,444
[m] 2019-2, A3, 144A, FRN, 3.5%, 10/25/44	United States	3,792,232	3,536,739
[e,m]CIM Trust, 2018-INV1, A4, 144A, FRN, 4%, 8/25/48	United States	1,122,057	977,617
2019-INV1, A1, 144A, FRN, 4%, 2/25/49	United States	687,356	619,972
2019-INV2, A3, 144A, FRN, 4%, 5/25/49	United States	1,885,395	1,692,342
[e,m]Citigroup Mortgage Loan Trust, 2013-A, A, 144A, FRN, 3%, 5/25/42	United States	164,610	157,173
[e,m]COLT Mortgage Loan Trust, 2022-4, A1, 144A, FRN, 4.301%, 3/25/67	United States	3,175,434	2,942,920
Credit Suisse First Boston Mortgage Securities Corp., 2004-6, 3A1, 5%, 1/25/38	Switzerland	74,823	42,110
[I]FHLMC STACR Debt Notes, 2016-DNA2, M3, FRN, 10.085%, (30-day SOFR Average + 4.764%), 10/25/28	United States	9,039,087	9,495,313
2016-HQA2, M3, FRN, 10.585%, (30-day SOFR Average + 5.264%), 11/25/28	United States	9,346,034	9,910,526
[e,I]FHLMC STACR REMIC Trust, 2020-DNA1, M2, 144A, FRN, 7.135%, (30-day SOFR Average + 1.814%), 1/25/50	United States	1,197,222	1,198,824
2022-DNA3, M1A, 144A, FRN, 7.321%, (30-day SOFR Average + 2%), 4/25/42	United States	5,308,147	5,358,248
[I]FNMA Connecticut Avenue Securities, 2014-C02, 2M2, FRN, 8.035%, (30-day SOFR Average + 2.714%), 5/25/24	United States	1,368,758	1,378,345
2014-C03, 2M2, FRN, 8.335%, (30-day SOFR Average + 3.014%), 7/25/24	United States	372,775	376,109
2014-C04, 2M2, FRN, 10.435%, (30-day SOFR Average + 5.114%), 11/25/24	United States	311	311
[e,m]J.P. Morgan Mortgage Trust, 2021-13, A4, 144A, FRN, 2.5%, 4/25/52	United States	15,370,336	12,729,108
2021-14, A4, 144A, FRN, 2.5%, 5/25/52	United States	12,492,442	10,300,060
2021-15, A4, 144A, FRN, 2.5%, 6/25/52	United States	7,226,727	5,932,129
[e,m]Mill City Mortgage Loan Trust, 2018-4, A1B, 144A, FRN, 3.5%, 4/25/66	United States	5,373,532	5,118,013
[e,m]OBX Trust, 2021-J3, A4, 144A, FRN, 2.5%, 10/25/51	United States	3,189,358	2,631,828
[e,m]Provident Funding Associates LLP, 2021-J1, A3, 144A, FRN, 2.5%, 2/20/49	United States	10,325,916	8,487,613

Franklin Total Return Fund (continued)

	Country	Principal Amount*	Value
Residential Mortgage-Backed Securities (continued)			
Financial Services (continued)			
[e,m]Provident Funding Mortgage Trust, 2019-1, A2, 144A, FRN, 3%, 12/25/49	United States	1,690,021	$1,340,549
[e,m]PSMC Trust, 2021-3, A3, 144A, FRN, 2.5%, 8/25/51	United States	18,258,725	15,319,373
[e,m]Towd Point Mortgage Trust,			
2017-1, A1, 144A, FRN, 2.75%, 10/25/56	United States	289,168	286,625
2017-1, A2, 144A, FRN, 3.5%, 10/25/56	United States	8,862,000	8,561,825
2017-2, A1, 144A, FRN, 2.75%, 4/25/57	United States	63,443	63,157
			109,790,273
Total Residential Mortgage-Backed Securities (Cost $125,549,107)			**109,922,932**
		Shares	
Escrows and Litigation Trusts 0.0%†			
[a,b]K2016470219 South Africa Ltd., Escrow Account	South Africa	141,599	—
[b]Mesquite Energy, Inc., Escrow Account	United States	3,000,000	217,500
Total Escrows and Litigation Trusts (Cost $2,814,454)			**217,500**
Total Long Term Investments (Cost $3,828,151,551)			**3,370,535,218**

Short Term Investments 2.5%

	Country	Shares	Value
Money Market Funds 2.5%			
[d,p]Institutional Fiduciary Trust - Money Market Portfolio, 5.035%	United States	77,626,917	77,626,917
Total Money Market Funds (Cost $77,626,917)			**77,626,917**
Total Short Term Investments (Cost $77,626,917)			**77,626,917**
Total Investments (Cost $3,905,778,468) 112.0%			**$3,448,162,135**
Other Assets, less Liabilities (12.0)%			**(369,232,943)**
Net Assets 100.0%			**$3,078,929,192**

* The principal amount is stated in U.S. dollars unless otherwise indicated.
† Rounds to less than 0.1% of net assets.
[a] Fair valued using significant unobservable inputs. See Note 13 regarding fair value measurements.
[b] Non-income producing.
[c] See Note 8 regarding restricted securities.
[d] See Note 3(f) regarding investments in affiliated management investment companies.
[e] Security was purchased pursuant to Rule 144A or Regulation S under the Securities Act of 1933. 144A securities may be sold in transactions exempt from registration only to qualified institutional buyers or in a public offering registered under the Securities Act of 1933. Regulation S securities cannot be sold in the United States without either an effective registration statement filed pursuant to the Securities Act of 1933, or pursuant to an exemption from registration. At October 31, 2023, the aggregate value of these securities was $532,751,524, representing 17.3% of net assets.
[f] The coupon rate shown represents the rate at period end.
[g] Income may be received in additional securities and/or cash.
[h] A portion or all of the security is on loan at October 31, 2023. See Note 1(f).
[i] See Note 1(i) regarding Marketplace Lending. See full breakdown of marketplace loans holdings in the table at the end of this schedule.
[j] A supranational organization is an entity formed by two or more central governments through international treaties.
[k] Principal amount of security is adjusted for inflation. See Note1(k).
[l] The coupon rate shown represents the rate inclusive of any caps or floors, if applicable, in effect at period end.

Franklin Total Return Fund (continued)

[m] Adjustable rate security with an interest rate that is not based on a published reference index and spread. The rate is based on the structure of the agreement and current market conditions. The coupon rate shown represents the rate at period end.
[n] Adjustable Rate Mortgage-Backed Security (ARM); the rate shown is the effective rate at period end. ARM rates are not based on a published reference rate and spread, but instead pass-through weighted average interest income inclusive of any caps or floors, if applicable, from the underlying mortgage loans in which the majority of mortgages pay interest based on the index shown at their designated reset dates plus a spread, less the applicable servicing and guaranty fee (MBS margin).
[o] Security purchased on a to-be-announced (TBA) basis. See Note 1(d).
[p] The rate shown is the annualized seven-day effective yield at period end.

Schedule of Investments, October 31, 2023

Franklin Total Return Fund

At October 31, 2023, the Fund had the following marketplace loans outstanding. See Note 1(i).

Description	Principal Amount	Value
Marketplace Loans - 1.6%		
Block, Inc.		
5383396.SQ.FTS.B, Zero Cpn, 11/30/23 . .	$ 314	$ 48
5383412.SQ.FTS.B, Zero Cpn, 11/30/23 . .	2,807	690
5398394.SQ.FTS.B, Zero Cpn, 11/30/23 . .	777	137
5398459.SQ.FTS.B, Zero Cpn, 11/30/23 . .	747	377
5399792.SQ.FTS.B, Zero Cpn, 11/30/23 . .	440	239
5412598.SQ.FTS.B, Zero Cpn, 12/01/23 . .	324	145
5412683.SQ.FTS.B, Zero Cpn, 12/01/23 . .	244	146
5413606.SQ.FTS.B, Zero Cpn, 12/01/23 . .	2,850	792
5440393.SQ.FTS.B, Zero Cpn, 12/02/23 . .	513	81
5442439.SQ.FTS.B, Zero Cpn, 12/02/23 . .	1,242	275
5469093.SQ.FTS.B, Zero Cpn, 12/03/23 . .	1,515	662
5471203.SQ.FTS.B, Zero Cpn, 12/03/23 . .	53	13
5471273.SQ.FTS.B, Zero Cpn, 12/03/23 . .	1,167	307
5471332.SQ.FTS.B, Zero Cpn, 12/03/23 . .	12,560	4,078
5472730.SQ.FTS.B, Zero Cpn, 12/04/23 . .	3,743	853
5472763.SQ.FTS.B, Zero Cpn, 12/04/23 . .	2,711	488
5472894.SQ.FTS.B, Zero Cpn, 12/04/23 . .	1,101	392
5473236.SQ.FTS.B, Zero Cpn, 12/04/23 . .	6,897	2,239
5473309.SQ.FTS.B, Zero Cpn, 12/04/23 . .	2,150	891
5474033.SQ.FTS.B, Zero Cpn, 12/05/23 . .	1,011	223
5493687.SQ.FTS.B, Zero Cpn, 12/07/23 . .	1,582	535
5493760.SQ.FTS.B, Zero Cpn, 12/07/23 . .	820	389
5495244.SQ.FTS.B, Zero Cpn, 12/07/23 . .	1,565	229
5501790.SQ.FTS.B, Zero Cpn, 12/07/23 . .	7,931	3,802
5502597.SQ.FTS.B, Zero Cpn, 12/07/23 . .	8,011	2,927
5503969.SQ.FTS.B, Zero Cpn, 12/07/23 . .	810	195
5504275.SQ.FTS.B, Zero Cpn, 12/07/23 . .	1,678	372
5504334.SQ.FTS.B, Zero Cpn, 12/07/23 . .	2,881	318
5515632.SQ.FTS.B, Zero Cpn, 12/08/23 . .	877	191
5515935.SQ.FTS.B, Zero Cpn, 12/08/23 . .	1,582	261
5517225.SQ.FTS.B, Zero Cpn, 12/08/23 . .	132	34
5519182.SQ.FTS.B, Zero Cpn, 12/08/23 . .	19,846	4,640
5528141.SQ.FTS.B, Zero Cpn, 12/09/23 . .	323	116
5528715.SQ.FTS.B, Zero Cpn, 12/09/23 . .	1,028	352
5530682.SQ.FTS.B, Zero Cpn, 12/09/23 . .	8,257	1,552
5531485.SQ.FTS.B, Zero Cpn, 12/09/23 . .	85	25
5531634.SQ.FTS.B, Zero Cpn, 12/09/23 . .	16,877	4,001
5531927.SQ.FTS.B, Zero Cpn, 12/09/23 . .	20,408	7,182
5534538.SQ.FTS.B, Zero Cpn, 12/10/23 . .	3,044	324
5535542.SQ.FTS.B, Zero Cpn, 12/10/23 . .	1,758	507
5536027.SQ.FTS.B, Zero Cpn, 12/10/23 . .	387	192
5536092.SQ.FTS.B, Zero Cpn, 12/10/23 . .	3,992	1,056
5537230.SQ.FTS.B, Zero Cpn, 12/10/23 . .	5,627	1,717
5537511.SQ.FTS.B, Zero Cpn, 12/10/23 . .	353	132
5539604.SQ.FTS.B, Zero Cpn, 12/10/23 . .	142	108
5539742.SQ.FTS.B, Zero Cpn, 12/11/23 . .	3,222	840
5540934.SQ.FTS.B, Zero Cpn, 12/12/23 . .	2,359	975
5542232.SQ.FTS.B, Zero Cpn, 12/13/23 . .	9,576	1,953
5543476.SQ.FTS.B, Zero Cpn, 12/13/23 . .	697	143
5546767.SQ.FTS.B, Zero Cpn, 12/13/23 . .	9,786	2,577
5548729.SQ.FTS.B, Zero Cpn, 12/14/23 . .	261	38
5551837.SQ.FTS.B, Zero Cpn, 12/14/23 . .	4,102	1,052
5553801.SQ.FTS.B, Zero Cpn, 12/14/23 . .	15,160	3,399
5553995.SQ.FTS.B, Zero Cpn, 12/14/23 . .	680	86
5558866.SQ.FTS.B, Zero Cpn, 12/15/23 . .	666	295
Block, Inc. (continued)		
5559238.SQ.FTS.B, Zero Cpn, 12/15/23 . .	$ 4,881	$ 1,582
5564400.SQ.FTS.B, Zero Cpn, 12/16/23 . .	4,180	1,480
5564465.SQ.FTS.B, Zero Cpn, 12/16/23 . .	3,809	376
5564739.SQ.FTS.B, Zero Cpn, 12/17/23 . .	4,014	683
5565342.SQ.FTS.B, Zero Cpn, 12/17/23 . .	1,550	201
5565718.SQ.FTS.B, Zero Cpn, 12/17/23 . .	1,113	284
5566977.SQ.FTS.B, Zero Cpn, 12/17/23 . .	4,680	425
5567514.SQ.FTS.B, Zero Cpn, 12/17/23 . .	664	363
5568613.SQ.FTS.B, Zero Cpn, 12/18/23 . .	7,092	649
5568652.SQ.FTS.B, Zero Cpn, 12/18/23 . .	1	1
5568817.SQ.FTS.B, Zero Cpn, 12/19/23 . .	1,541	872
5569601.SQ.FTS.B, Zero Cpn, 12/20/23 . .	186	54
5569924.SQ.FTS.B, Zero Cpn, 12/20/23 . .	1,086	297
5571039.SQ.FTS.B, Zero Cpn, 12/20/23 . .	585	373
5571610.SQ.FTS.B, Zero Cpn, 12/20/23 . .	10,025	2,358
5571805.SQ.FTS.B, Zero Cpn, 12/20/23 . .	864	579
5574449.SQ.FTS.B, Zero Cpn, 12/21/23 . .	8,365	2,611
5574619.SQ.FTS.B, Zero Cpn, 12/21/23 . .	1,451	183
5574770.SQ.FTS.B, Zero Cpn, 12/21/23 . .	8,813	2,441
5575277.SQ.FTS.B, Zero Cpn, 12/21/23 . .	880	276
5575354.SQ.FTS.B, Zero Cpn, 12/21/23 . .	1,856	495
5578293.SQ.FTS.B, Zero Cpn, 12/22/23 . .	4,171	1,065
5578333.SQ.FTS.B, Zero Cpn, 12/22/23 . .	3,043	980
5578383.SQ.FTS.B, Zero Cpn, 12/22/23 . .	10,449	3,413
5578934.SQ.FTS.B, Zero Cpn, 12/22/23 . .	3,080	747
5581220.SQ.FTS.B, Zero Cpn, 12/23/23 . .	3,130	1,023
5581405.SQ.FTS.B, Zero Cpn, 12/23/23 . .	1,251	341
5581428.SQ.FTS.B, Zero Cpn, 12/23/23 . .	3,658	1,433
5581964.SQ.FTS.B, Zero Cpn, 12/23/23 . .	6,510	2,287
5582607.SQ.FTS.B, Zero Cpn, 12/23/23 . .	347	150
5582638.SQ.FTS.B, Zero Cpn, 12/23/23 . .	1,582	166
5582775.SQ.FTS.B, Zero Cpn, 12/23/23 . .	565	92
5583691.SQ.FTS.B, Zero Cpn, 12/23/23 . .	1,683	717
5584970.SQ.FTS.B, Zero Cpn, 12/24/23 . .	2,094	406
5585193.SQ.FTS.B, Zero Cpn, 12/24/23 . .	1,038	270
5587763.SQ.FTS.B, Zero Cpn, 12/24/23 . .	13,450	2,509
5587867.SQ.FTS.B, Zero Cpn, 12/24/23 . .	522	218
5587897.SQ.FTS.B, Zero Cpn, 12/24/23 . .	21,318	3,432
5588182.SQ.FTS.B, Zero Cpn, 12/25/23 . .	322	244
5588544.SQ.FTS.B, Zero Cpn, 12/25/23 . .	944	348
5588599.SQ.FTS.B, Zero Cpn, 12/25/23 . .	817	265
5588620.SQ.FTS.B, Zero Cpn, 12/25/23 . .	4,534	2,076
5588868.SQ.FTS.B, Zero Cpn, 12/26/23 . .	2,471	636
5589011.SQ.FTS.B, Zero Cpn, 12/26/23 . .	996	123
5589268.SQ.FTS.B, Zero Cpn, 12/26/23 . .	447	56
5589338.SQ.FTS.B, Zero Cpn, 12/26/23 . .	3,196	1,430
5593696.SQ.FTS.B, Zero Cpn, 12/28/23 . .	16,651	4,182
5594128.SQ.FTS.B, Zero Cpn, 12/28/23 . .	3,289	625
5597612.SQ.FTS.B, Zero Cpn, 12/29/23 . .	1,995	1,258
5597684.SQ.FTS.B, Zero Cpn, 12/29/23 . .	1,550	804
5599130.SQ.FTS.B, Zero Cpn, 12/29/23 . .	616	257
5608438.SQ.FTS.B, Zero Cpn, 12/30/23 . .	687	489
5609439.SQ.FTS.B, Zero Cpn, 12/30/23 . .	2,708	862
5609525.SQ.FTS.B, Zero Cpn, 12/30/23 . .	260	65
5610861.SQ.FTS.B, Zero Cpn, 12/30/23 . .	10,049	4,293

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
5611249.SQ.FTS.B, Zero Cpn, 12/30/23	$ 1,749	$ 474
5613141.SQ.FTS.B, Zero Cpn, 1/01/24	3,158	1,827
5613257.SQ.FTS.B, Zero Cpn, 1/01/24	3,002	1,261
5613321.SQ.FTS.B, Zero Cpn, 1/01/24	1,109	564
5613593.SQ.FTS.B, Zero Cpn, 1/01/24	1,418	498
5614043.SQ.FTS.B, Zero Cpn, 1/01/24	1,223	266
5615395.SQ.FTS.B, Zero Cpn, 1/01/24	2,742	1,909
5619805.SQ.FTS.B, Zero Cpn, 1/04/24	1,578	317
5621282.SQ.FTS.B, Zero Cpn, 1/05/24	1,917	565
5622786.SQ.FTS.B, Zero Cpn, 1/05/24	36	27
5627848.SQ.FTS.B, Zero Cpn, 1/06/24	784	469
5628017.SQ.FTS.B, Zero Cpn, 1/06/24	182	158
5629056.SQ.FTS.B, Zero Cpn, 1/06/24	1,080	231
5641293.SQ.FTS.B, Zero Cpn, 1/07/24	2,632	361
5644715.SQ.FTS.B, Zero Cpn, 1/07/24	4,969	1,705
5644959.SQ.FTS.B, Zero Cpn, 1/07/24	10,493	3,013
5646926.SQ.FTS.B, Zero Cpn, 1/07/24	4,350	1,970
5649756.SQ.FTS.B, Zero Cpn, 1/08/24	550	335
5651436.SQ.FTS.B, Zero Cpn, 1/08/24	600	209
5652976.SQ.FTS.B, Zero Cpn, 1/08/24	515	296
5655794.SQ.FTS.B, Zero Cpn, 1/09/24	331	131
5655805.SQ.FTS.B, Zero Cpn, 1/09/24	9,103	2,425
5656317.SQ.FTS.B, Zero Cpn, 1/10/24	3,805	1,852
5656603.SQ.FTS.B, Zero Cpn, 1/10/24	1,402	320
5656630.SQ.FTS.B, Zero Cpn, 1/10/24	429	131
5656707.SQ.FTS.B, Zero Cpn, 1/10/24	3,920	959
5656852.SQ.FTS.B, Zero Cpn, 1/10/24	1,565	617
5661432.SQ.FTS.B, Zero Cpn, 1/11/24	27,848	10,070
5662540.SQ.FTS.B, Zero Cpn, 1/11/24	9,273	4,077
5666857.SQ.FTS.B, Zero Cpn, 1/12/24	50,254	15,467
5670099.SQ.FTS.B, Zero Cpn, 1/12/24	1,442	410
5670219.SQ.FTS.B, Zero Cpn, 1/12/24	6,226	1,897
5672062.SQ.FTS.B, Zero Cpn, 1/12/24	957	293
5672657.SQ.FTS.B, Zero Cpn, 1/13/24	1,961	646
5672716.SQ.FTS.B, Zero Cpn, 1/13/24	1,893	526
5676023.SQ.FTS.B, Zero Cpn, 1/13/24	1,024	151
5677506.SQ.FTS.B, Zero Cpn, 1/13/24	6,462	2,121
5678063.SQ.FTS.B, Zero Cpn, 1/13/24	57	29
5689054.SQ.FTS.B, Zero Cpn, 1/14/24	354	220
5689201.SQ.FTS.B, Zero Cpn, 1/14/24	320	254
5694752.SQ.FTS.B, Zero Cpn, 1/14/24	35,953	10,684
5695515.SQ.FTS.B, Zero Cpn, 1/14/24	3,344	798
5696224.SQ.FTS.B, Zero Cpn, 1/15/24	4,134	985
5698837.SQ.FTS.B, Zero Cpn, 1/15/24	8,377	2,220
5701510.SQ.FTS.B, Zero Cpn, 1/15/24	251	34
5701712.SQ.FTS.B, Zero Cpn, 1/15/24	162	136
5702064.SQ.FTS.B, Zero Cpn, 1/15/24	1,794	833
5702856.SQ.FTS.B, Zero Cpn, 1/16/24	1,198	362
5703564.SQ.FTS.B, Zero Cpn, 1/17/24	5,948	1,835
5705331.SQ.FTS.B, Zero Cpn, 1/18/24	1,467	218
5707682.SQ.FTS.B, Zero Cpn, 1/18/24	53	42
5707870.SQ.FTS.B, Zero Cpn, 1/18/24	3,336	1,762
5709306.SQ.FTS.B, Zero Cpn, 1/18/24	5,112	2,011
5710153.SQ.FTS.B, Zero Cpn, 1/19/24	4	2
5710324.SQ.FTS.B, Zero Cpn, 1/19/24	577	469
5714621.SQ.FTS.B, Zero Cpn, 1/19/24	25,006	5,363
5715524.SQ.FTS.B, Zero Cpn, 1/19/24	1,945	772
5716127.SQ.FTS.B, Zero Cpn, 1/19/24	1,092	767
Block, Inc. (continued)		
5719100.SQ.FTS.B, Zero Cpn, 1/20/24	$ 605	$ 486
5719339.SQ.FTS.B, Zero Cpn, 1/20/24	1,667	411
5720196.SQ.FTS.B, Zero Cpn, 1/20/24	869	251
5720995.SQ.FTS.B, Zero Cpn, 1/20/24	383	90
5721008.SQ.FTS.B, Zero Cpn, 1/20/24	4,207	567
5721222.SQ.FTS.B, Zero Cpn, 1/20/24	63	48
5721363.SQ.FTS.B, Zero Cpn, 1/20/24	47,507	14,597
5726619.SQ.FTS.B, Zero Cpn, 1/21/24	11,825	4,115
5726983.SQ.FTS.B, Zero Cpn, 1/21/24	396	295
5728678.SQ.FTS.B, Zero Cpn, 1/21/24	3,576	1,696
5728974.SQ.FTS.B, Zero Cpn, 1/21/24	17,850	5,414
5729353.SQ.FTS.B, Zero Cpn, 1/21/24	6,674	1,706
5732481.SQ.FTS.B, Zero Cpn, 1/22/24	1,023	153
5733912.SQ.FTS.B, Zero Cpn, 1/22/24	14,207	3,785
5734069.SQ.FTS.B, Zero Cpn, 1/22/24	1,631	1,146
5734224.SQ.FTS.B, Zero Cpn, 1/22/24	470	326
5734330.SQ.FTS.B, Zero Cpn, 1/22/24	1,023	260
5734473.SQ.FTS.B, Zero Cpn, 1/22/24	4,239	1,404
5739318.SQ.FTS.B, Zero Cpn, 1/25/24	9,310	3,776
5741480.SQ.FTS.B, Zero Cpn, 1/26/24	259	103
5741860.SQ.FTS.B, Zero Cpn, 1/26/24	373	58
5741942.SQ.FTS.B, Zero Cpn, 1/26/24	5,833	2,645
5743692.SQ.FTS.B, Zero Cpn, 1/27/24	2,566	1,142
5743913.SQ.FTS.B, Zero Cpn, 1/27/24	14,974	4,309
5744738.SQ.FTS.B, Zero Cpn, 1/27/24	449	156
5744940.SQ.FTS.B, Zero Cpn, 1/27/24	983	806
5745047.SQ.FTS.B, Zero Cpn, 1/27/24	330	213
5745337.SQ.FTS.B, Zero Cpn, 1/27/24	384	184
5745525.SQ.FTS.B, Zero Cpn, 1/27/24	3,350	2,165
5754429.SQ.FTS.B, Zero Cpn, 1/29/24	2,426	651
5754535.SQ.FTS.B, Zero Cpn, 1/29/24	862	564
5755105.SQ.FTS.B, Zero Cpn, 1/29/24	1,546	802
5756156.SQ.FTS.B, Zero Cpn, 1/29/24	1,726	1,188
5756490.SQ.FTS.B, Zero Cpn, 1/29/24	28,616	2,922
5756660.SQ.FTS.B, Zero Cpn, 1/30/24	17,332	1,913
5757260.SQ.FTS.B, Zero Cpn, 1/30/24	481	318
5757294.SQ.FTS.B, Zero Cpn, 1/30/24	5,660	2,039
5760462.SQ.FTS.B, Zero Cpn, 2/01/24	234	105
5763612.SQ.FTS.B, Zero Cpn, 2/02/24	50	41
5764142.SQ.FTS.B, Zero Cpn, 2/02/24	400	86
5765767.SQ.FTS.B, Zero Cpn, 2/02/24	1,161	673
5767523.SQ.FTS.B, Zero Cpn, 2/03/24	17,755	6,696
5767917.SQ.FTS.B, Zero Cpn, 2/03/24	433	363
5767979.SQ.FTS.B, Zero Cpn, 2/03/24	2,624	256
5769375.SQ.FTS.B, Zero Cpn, 2/03/24	2,824	635
5769480.SQ.FTS.B, Zero Cpn, 2/03/24	8,075	2,860
5769756.SQ.FTS.B, Zero Cpn, 2/03/24	349	180
5772525.SQ.FTS.B, Zero Cpn, 2/04/24	655	527
5772616.SQ.FTS.B, Zero Cpn, 2/04/24	10,404	2,382
5774638.SQ.FTS.B, Zero Cpn, 2/04/24	424	284
5775630.SQ.FTS.B, Zero Cpn, 2/05/24	3,081	671
5776421.SQ.FTS.B, Zero Cpn, 2/05/24	1,147	686
5777849.SQ.FTS.B, Zero Cpn, 2/05/24	3,303	965
5778637.SQ.FTS.B, Zero Cpn, 2/05/24	745	125
5778756.SQ.FTS.B, Zero Cpn, 2/05/24	2,847	476
5778865.SQ.FTS.B, Zero Cpn, 2/05/24	3,633	1,280
5779535.SQ.FTS.B, Zero Cpn, 2/06/24	410	282
5779967.SQ.FTS.B, Zero Cpn, 2/06/24	2,379	482

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
5780239.SQ.FTS.B, Zero Cpn, 2/07/24	$ 7,900	$ 2,152
5780627.SQ.FTS.B, Zero Cpn, 2/07/24	2,838	1,774
5782195.SQ.FTS.B, Zero Cpn, 2/08/24	1,128	432
5782354.SQ.FTS.B, Zero Cpn, 2/08/24	624	528
5784888.SQ.FTS.B, Zero Cpn, 2/09/24	1,602	708
5788233.SQ.FTS.B, Zero Cpn, 2/09/24	881	341
5788805.SQ.FTS.B, Zero Cpn, 2/09/24	20,630	9,830
5789379.SQ.FTS.B, Zero Cpn, 2/09/24	2,091	1,482
5793198.SQ.FTS.B, Zero Cpn, 2/10/24	14,656	5,533
5795334.SQ.FTS.B, Zero Cpn, 2/10/24	2,288	959
5796633.SQ.FTS.B, Zero Cpn, 2/10/24	2,959	479
5796654.SQ.FTS.B, Zero Cpn, 2/10/24	23,973	4,384
5801833.SQ.FTS.B, Zero Cpn, 2/11/24	1,116	371
5802042.SQ.FTS.B, Zero Cpn, 2/11/24	49,428	10,117
5803379.SQ.FTS.B, Zero Cpn, 2/11/24	2,228	1,506
5804230.SQ.FTS.B, Zero Cpn, 2/11/24	855	328
5804251.SQ.FTS.B, Zero Cpn, 2/11/24	5,715	2,939
5805328.SQ.FTS.B, Zero Cpn, 2/11/24	342	132
5805369.SQ.FTS.B, Zero Cpn, 2/11/24	2,188	352
5805398.SQ.FTS.B, Zero Cpn, 2/11/24	2,828	1,417
5805490.SQ.FTS.B, Zero Cpn, 2/11/24	629	209
5808150.SQ.FTS.B, Zero Cpn, 2/12/24	1,386	594
5809849.SQ.FTS.B, Zero Cpn, 2/12/24	2,837	1,267
5811504.SQ.FTS.B, Zero Cpn, 2/12/24	15,665	9,672
5813311.SQ.FTS.B, Zero Cpn, 2/13/24	582	514
5816654.SQ.FTS.B, Zero Cpn, 2/15/24	13,550	4,951
5818363.SQ.FTS.B, Zero Cpn, 2/15/24	944	438
5818437.SQ.FTS.B, Zero Cpn, 2/15/24	2,521	715
5818633.SQ.FTS.B, Zero Cpn, 2/15/24	1,242	360
5821663.SQ.FTS.B, Zero Cpn, 2/16/24	2,685	1,143
5821739.SQ.FTS.B, Zero Cpn, 2/16/24	35,719	14,796
5822507.SQ.FTS.B, Zero Cpn, 2/17/24	1,130	400
5823402.SQ.FTS.B, Zero Cpn, 2/17/24	17,103	6,440
5823637.SQ.FTS.B, Zero Cpn, 2/17/24	9,274	6,460
5824064.SQ.FTS.B, Zero Cpn, 2/17/24	16,502	8,216
5824290.SQ.FTS.B, Zero Cpn, 2/17/24	1,207	210
5827612.SQ.FTS.B, Zero Cpn, 2/18/24	4,584	1,628
5827715.SQ.FTS.B, Zero Cpn, 2/18/24	3,528	712
5829308.SQ.FTS.B, Zero Cpn, 2/18/24	7,850	4,697
5831642.SQ.FTS.B, Zero Cpn, 2/19/24	3,872	1,384
5832876.SQ.FTS.B, Zero Cpn, 2/19/24	1,096	125
5832933.SQ.FTS.B, Zero Cpn, 2/19/24	871	216
5832996.SQ.FTS.B, Zero Cpn, 2/19/24	638	457
5833448.SQ.FTS.B, Zero Cpn, 2/19/24	5,281	1,755
5833744.SQ.FTS.B, Zero Cpn, 2/19/24	4,166	372
5833976.SQ.FTS.B, Zero Cpn, 2/19/24	4,252	3,756
5834836.SQ.FTS.B, Zero Cpn, 2/20/24	38	32
5835427.SQ.FTS.B, Zero Cpn, 2/21/24	162	71
5836892.SQ.FTS.B, Zero Cpn, 2/22/24	14,160	9,275
5840032.SQ.FTS.B, Zero Cpn, 2/23/24	18,649	3,529
5840997.SQ.FTS.B, Zero Cpn, 2/23/24	641	360
5842081.SQ.FTS.B, Zero Cpn, 2/23/24	2,426	1,423
5843566.SQ.FTS.B, Zero Cpn, 2/24/24	5,389	1,786
5843736.SQ.FTS.B, Zero Cpn, 2/24/24	1,277	276
5844723.SQ.FTS.B, Zero Cpn, 2/24/24	373	163
5844917.SQ.FTS.B, Zero Cpn, 2/24/24	2,860	899
5845524.SQ.FTS.B, Zero Cpn, 2/24/24	286	29
5845663.SQ.FTS.B, Zero Cpn, 2/24/24	138	126
Block, Inc. (continued)		
5848650.SQ.FTS.B, Zero Cpn, 2/25/24	$ 2,710	$ 793
5851014.SQ.FTS.B, Zero Cpn, 2/25/24	1,364	1,279
5851134.SQ.FTS.B, Zero Cpn, 2/25/24	7,948	2,771
5852555.SQ.FTS.B, Zero Cpn, 2/26/24	748	488
5853107.SQ.FTS.B, Zero Cpn, 2/26/24	1,186	425
5853687.SQ.FTS.B, Zero Cpn, 2/26/24	1,153	709
5855247.SQ.FTS.B, Zero Cpn, 2/27/24	2,503	1,770
5855330.SQ.FTS.B, Zero Cpn, 2/27/24	2,390	1,523
5855815.SQ.FTS.B, Zero Cpn, 2/28/24	2,097	491
5855822.SQ.FTS.B, Zero Cpn, 2/28/24	2,072	429
5855969.SQ.FTS.B, Zero Cpn, 2/28/24	441	384
5856506.SQ.FTS.B, Zero Cpn, 2/28/24	1,847	972
5856524.SQ.FTS.B, Zero Cpn, 2/28/24	757	137
5857271.SQ.FTS.B, Zero Cpn, 2/29/24	5,828	1,609
5860934.SQ.FTS.B, Zero Cpn, 2/29/24	3,868	1,458
5862832.SQ.FTS.B, Zero Cpn, 2/29/24	46,213	25,399
5864281.SQ.FTS.B, Zero Cpn, 2/29/24	3,794	1,726
5864883.SQ.FTS.B, Zero Cpn, 2/29/24	190	163
5865016.SQ.FTS.B, Zero Cpn, 2/29/24	2,206	695
5866953.SQ.FTS.B, Zero Cpn, 2/29/24	3,860	3,325
5870230.SQ.FTS.B, Zero Cpn, 3/01/24	1,544	594
5871100.SQ.FTS.B, Zero Cpn, 3/01/24	19,844	7,228
5872195.SQ.FTS.B, Zero Cpn, 3/01/24	11,306	4,493
5873503.SQ.FTS.B, Zero Cpn, 3/01/24	1,500	1,084
5874194.SQ.FTS.B, Zero Cpn, 3/02/24	146	39
5875346.SQ.FTS.B, Zero Cpn, 3/02/24	13,939	7,105
5876448.SQ.FTS.B, Zero Cpn, 3/02/24	1,008	216
5876942.SQ.FTS.B, Zero Cpn, 3/02/24	11,879	3,350
5877753.SQ.FTS.B, Zero Cpn, 3/03/24	462	364
5877777.SQ.FTS.B, Zero Cpn, 3/03/24	339	279
5878083.SQ.FTS.B, Zero Cpn, 3/04/24	2,558	1,831
5878670.SQ.FTS.B, Zero Cpn, 3/05/24	1,105	726
5878736.SQ.FTS.B, Zero Cpn, 3/05/24	1,966	1,249
5878878.SQ.FTS.B, Zero Cpn, 3/05/24	429	67
5884476.SQ.FTS.B, Zero Cpn, 3/07/24	2,676	1,784
5884556.SQ.FTS.B, Zero Cpn, 3/07/24	998	721
5884756.SQ.FTS.B, Zero Cpn, 3/07/24	787	194
5885927.SQ.FTS.B, Zero Cpn, 3/07/24	790	486
5888038.SQ.FTS.B, Zero Cpn, 3/08/24	112	101
5889537.SQ.FTS.B, Zero Cpn, 3/08/24	443	330
5890379.SQ.FTS.B, Zero Cpn, 3/08/24	1,326	739
5890737.SQ.FTS.B, Zero Cpn, 3/08/24	31,239	11,188
5891388.SQ.FTS.B, Zero Cpn, 3/09/24	3,614	1,354
5891940.SQ.FTS.B, Zero Cpn, 3/09/24	740	266
5892236.SQ.FTS.B, Zero Cpn, 3/09/24	3,024	560
5892257.SQ.FTS.B, Zero Cpn, 3/09/24	2,841	1,072
5892501.SQ.FTS.B, Zero Cpn, 3/09/24	760	234
5892907.SQ.FTS.B, Zero Cpn, 3/09/24	2,548	431
5893120.SQ.FTS.B, Zero Cpn, 3/09/24	3,245	1,266
5893532.SQ.FTS.B, Zero Cpn, 3/09/24	9,029	3,349
5894049.SQ.FTS.B, Zero Cpn, 3/09/24	5,935	1,309
5894227.SQ.FTS.B, Zero Cpn, 3/09/24	6,594	1,653
5894272.SQ.FTS.B, Zero Cpn, 3/09/24	598	518
5894383.SQ.FTS.B, Zero Cpn, 3/10/24	5,227	2,467
5894587.SQ.FTS.B, Zero Cpn, 3/10/24	438	381
5894856.SQ.FTS.B, Zero Cpn, 3/10/24	720	555
5899146.SQ.FTS.B, Zero Cpn, 3/12/24	1,011	578
5899767.SQ.FTS.B, Zero Cpn, 3/13/24	1,302	476

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
5900522.SQ.FTS.B, Zero Cpn, 3/13/24	$ 813	$ 128
5900917.SQ.FTS.B, Zero Cpn, 3/13/24	902	401
5900919.SQ.FTS.B, Zero Cpn, 3/13/24	5,426	2,289
5900966.SQ.FTS.B, Zero Cpn, 3/13/24	2,389	549
5900991.SQ.FTS.B, Zero Cpn, 3/13/24	747	507
5901016.SQ.FTS.B, Zero Cpn, 3/13/24	899	781
5901819.SQ.FTS.B, Zero Cpn, 3/13/24	545	265
5901924.SQ.FTS.B, Zero Cpn, 3/13/24	533	298
5902007.SQ.FTS.B, Zero Cpn, 3/13/24	1,148	238
5902039.SQ.FTS.B, Zero Cpn, 3/13/24	4,574	1,344
5902049.SQ.FTS.B, Zero Cpn, 3/13/24	2,753	2,012
5902066.SQ.FTS.B, Zero Cpn, 3/13/24	5,034	4,168
5902335.SQ.FTS.B, Zero Cpn, 3/14/24	5,638	2,821
5902878.SQ.FTS.B, Zero Cpn, 3/14/24	300	262
5903502.SQ.FTS.B, Zero Cpn, 3/14/24	3,581	1,756
5904049.SQ.FTS.B, Zero Cpn, 3/14/24	724	310
5905115.SQ.FTS.B, Zero Cpn, 3/14/24	1,971	1,317
5907307.SQ.FTS.B, Zero Cpn, 3/15/24	4,223	1,191
5907771.SQ.FTS.B, Zero Cpn, 3/15/24	6,930	5,832
5908497.SQ.FTS.B, Zero Cpn, 3/15/24	5,062	1,876
5908792.SQ.FTS.B, Zero Cpn, 3/15/24	3,955	1,753
5908855.SQ.FTS.B, Zero Cpn, 3/15/24	341	268
5908891.SQ.FTS.B, Zero Cpn, 3/15/24	3,693	2,269
5909844.SQ.FTS.B, Zero Cpn, 3/15/24	15,455	3,295
5910120.SQ.FTS.B, Zero Cpn, 3/16/24	367	239
5911132.SQ.FTS.B, Zero Cpn, 3/16/24	31,967	9,484
5911509.SQ.FTS.B, Zero Cpn, 3/16/24	836	333
5912428.SQ.FTS.B, Zero Cpn, 3/16/24	2,401	1,027
5912454.SQ.FTS.B, Zero Cpn, 3/16/24	2,264	567
5912708.SQ.FTS.B, Zero Cpn, 3/16/24	1,135	886
5912751.SQ.FTS.B, Zero Cpn, 3/16/24	28,040	20,183
5913409.SQ.FTS.B, Zero Cpn, 3/17/24	3,111	2,663
5913591.SQ.FTS.B, Zero Cpn, 3/17/24	447	407
5914148.SQ.FTS.B, Zero Cpn, 3/18/24	292	272
5914291.SQ.FTS.B, Zero Cpn, 3/18/24	542	435
5914346.SQ.FTS.B, Zero Cpn, 3/18/24	211	159
5914747.SQ.FTS.B, Zero Cpn, 3/18/24	354	153
5915002.SQ.FTS.B, Zero Cpn, 3/19/24	1,902	553
5916186.SQ.FTS.B, Zero Cpn, 3/19/24	3,521	1,367
5917212.SQ.FTS.B, Zero Cpn, 3/19/24	1,588	441
5917300.SQ.FTS.B, Zero Cpn, 3/19/24	12,481	2,177
5917893.SQ.FTS.B, Zero Cpn, 3/19/24	14,233	6,797
5918205.SQ.FTS.B, Zero Cpn, 3/19/24	693	187
5918675.SQ.FTS.B, Zero Cpn, 3/20/24	305	157
5918972.SQ.FTS.B, Zero Cpn, 3/20/24	8,974	1,794
5919520.SQ.FTS.B, Zero Cpn, 3/20/24	886	479
5919756.SQ.FTS.B, Zero Cpn, 3/20/24	9,188	3,375
5919870.SQ.FTS.B, Zero Cpn, 3/20/24	15,487	11,064
5921812.SQ.FTS.B, Zero Cpn, 3/20/24	1,536	260
5921964.SQ.FTS.B, Zero Cpn, 3/20/24	623	70
5922077.SQ.FTS.B, Zero Cpn, 3/20/24	1,538	218
5923212.SQ.FTS.B, Zero Cpn, 3/21/24	7,130	5,576
5923853.SQ.FTS.B, Zero Cpn, 3/21/24	34,589	10,441
5927086.SQ.FTS.B, Zero Cpn, 3/22/24	82	80
5927683.SQ.FTS.B, Zero Cpn, 3/22/24	4,609	754
5928998.SQ.FTS.B, Zero Cpn, 3/22/24	4,209	1,935
5929652.SQ.FTS.B, Zero Cpn, 3/22/24	3,275	2,564
5929950.SQ.FTS.B, Zero Cpn, 3/22/24	1,234	459
Block, Inc. (continued)		
5930784.SQ.FTS.B, Zero Cpn, 3/22/24	$ 690	$ 417
5932127.SQ.FTS.B, Zero Cpn, 3/23/24	1,310	494
5933940.SQ.FTS.B, Zero Cpn, 3/24/24	146	145
5934829.SQ.FTS.B, Zero Cpn, 3/25/24	843	249
5935017.SQ.FTS.B, Zero Cpn, 3/25/24	50	48
5935665.SQ.FTS.B, Zero Cpn, 3/26/24	36	33
5935705.SQ.FTS.B, Zero Cpn, 3/26/24	80	79
5936987.SQ.FTS.B, Zero Cpn, 3/26/24	631	155
5936991.SQ.FTS.B, Zero Cpn, 3/26/24	511	496
5938180.SQ.FTS.B, Zero Cpn, 3/26/24	416	264
5939191.SQ.FTS.B, Zero Cpn, 3/27/24	311	233
5940897.SQ.FTS.B, Zero Cpn, 3/27/24	11,467	4,009
5940934.SQ.FTS.B, Zero Cpn, 3/27/24	130	122
5942921.SQ.FTS.B, Zero Cpn, 3/28/24	3,849	3,614
5943394.SQ.FTS.B, Zero Cpn, 3/28/24	615	488
5945156.SQ.FTS.B, Zero Cpn, 3/28/24	1,714	952
5945212.SQ.FTS.B, Zero Cpn, 3/28/24	836	455
5945223.SQ.FTS.B, Zero Cpn, 3/28/24	2,582	1,358
5950020.SQ.FTS.B, Zero Cpn, 3/29/24	2,365	722
5953400.SQ.FTS.B, Zero Cpn, 3/30/24	882	512
5953421.SQ.FTS.B, Zero Cpn, 3/30/24	3,220	2,439
5953778.SQ.FTS.B, Zero Cpn, 3/30/24	470	255
5954220.SQ.FTS.B, Zero Cpn, 3/30/24	3,411	2,818
5955157.SQ.FTS.B, Zero Cpn, 3/30/24	946	95
5955340.SQ.FTS.B, Zero Cpn, 3/30/24	1,819	854
5956046.SQ.FTS.B, Zero Cpn, 4/01/24	780	448
5958081.SQ.FTS.B, Zero Cpn, 4/03/24	1,465	533
5960150.SQ.FTS.B, Zero Cpn, 4/03/24	2,473	523
5960313.SQ.FTS.B, Zero Cpn, 4/03/24	1,351	797
5960372.SQ.FTS.B, Zero Cpn, 4/03/24	353	203
5960485.SQ.FTS.B, Zero Cpn, 4/04/24	1,826	710
5960736.SQ.FTS.B, Zero Cpn, 4/04/24	9,716	3,162
5961632.SQ.FTS.B, Zero Cpn, 4/04/24	10,451	1,404
5963053.SQ.FTS.B, Zero Cpn, 4/04/24	1,139	900
5963161.SQ.FTS.B, Zero Cpn, 4/04/24	19,973	7,515
5965520.SQ.FTS.B, Zero Cpn, 4/05/24	292	267
5966390.SQ.FTS.B, Zero Cpn, 4/05/24	3,201	1,178
5973170.SQ.FTS.B, Zero Cpn, 4/06/24	733	305
5974509.SQ.FTS.B, Zero Cpn, 4/06/24	410	154
5975879.SQ.FTS.B, Zero Cpn, 4/07/24	4,238	3,881
5976564.SQ.FTS.B, Zero Cpn, 4/07/24	817	795
5976781.SQ.FTS.B, Zero Cpn, 4/07/24	3,275	1,354
5976823.SQ.FTS.B, Zero Cpn, 4/07/24	1,378	1,286
5977275.SQ.FTS.B, Zero Cpn, 4/07/24	12,616	5,159
5977823.SQ.FTS.B, Zero Cpn, 4/07/24	855	218
5979050.SQ.FTS.B, Zero Cpn, 4/09/24	436	175
5981357.SQ.FTS.B, Zero Cpn, 4/11/24	1,436	1,161
5981753.SQ.FTS.B, Zero Cpn, 4/11/24	1,059	595
5984496.SQ.FTS.B, Zero Cpn, 4/11/24	1,089	351
5985197.SQ.FTS.B, Zero Cpn, 4/12/24	2,689	1,540
5985802.SQ.FTS.B, Zero Cpn, 4/12/24	3,306	1,071
5986301.SQ.FTS.B, Zero Cpn, 4/12/24	5,011	3,749
5989464.SQ.FTS.B, Zero Cpn, 4/13/24	530	530
5991208.SQ.FTS.B, Zero Cpn, 4/13/24	665	169
5991306.SQ.FTS.B, Zero Cpn, 4/13/24	1,478	529
5992494.SQ.FTS.B, Zero Cpn, 4/13/24	438	204
5993137.SQ.FTS.B, Zero Cpn, 4/14/24	2,582	2,175
5993993.SQ.FTS.B, Zero Cpn, 4/14/24	738	150

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
5996333.SQ.FTS.B, Zero Cpn, 4/15/24	$ 86	$ 77
5996742.SQ.FTS.B, Zero Cpn, 4/15/24	4,744	3,648
5997558.SQ.FTS.B, Zero Cpn, 4/16/24	2,101	669
5998109.SQ.FTS.B, Zero Cpn, 4/17/24	314	114
5998129.SQ.FTS.B, Zero Cpn, 4/17/24	2,063	892
6000187.SQ.FTS.B, Zero Cpn, 4/17/24	1,802	1,462
6000281.SQ.FTS.B, Zero Cpn, 4/17/24	394	352
6000300.SQ.FTS.B, Zero Cpn, 4/17/24	2,647	1,130
6001870.SQ.FTS.B, Zero Cpn, 4/18/24	674	519
6001900.SQ.FTS.B, Zero Cpn, 4/18/24	5,278	4,556
6002949.SQ.FTS.B, Zero Cpn, 4/18/24	943	157
6003476.SQ.FTS.B, Zero Cpn, 4/18/24	1,191	534
6004946.SQ.FTS.B, Zero Cpn, 4/19/24	467	416
6006563.SQ.FTS.B, Zero Cpn, 4/19/24	5,625	4,096
6009677.SQ.FTS.B, Zero Cpn, 4/20/24	1,897	1,848
6010749.SQ.FTS.B, Zero Cpn, 4/20/24	2,815	1,421
6011014.SQ.FTS.B, Zero Cpn, 4/20/24	1,683	911
6012358.SQ.FTS.B, Zero Cpn, 4/20/24	2,558	1,408
6012743.SQ.FTS.B, Zero Cpn, 4/21/24	8,938	3,832
6013463.SQ.FTS.B, Zero Cpn, 4/21/24	5,991	2,241
6014061.SQ.FTS.B, Zero Cpn, 4/21/24	558	281
6015178.SQ.FTS.B, Zero Cpn, 4/21/24	2,931	1,992
6015900.SQ.FTS.B, Zero Cpn, 4/22/24	382	347
6016359.SQ.FTS.B, Zero Cpn, 4/22/24	49	47
6016419.SQ.FTS.B, Zero Cpn, 4/22/24	2,099	1,054
6016649.SQ.FTS.B, Zero Cpn, 4/23/24	380	93
6016723.SQ.FTS.B, Zero Cpn, 4/23/24	2,068	684
6024496.SQ.FTS.B, Zero Cpn, 4/26/24	5,106	510
6024650.SQ.FTS.B, Zero Cpn, 4/26/24	1,830	368
6025468.SQ.FTS.B, Zero Cpn, 4/26/24	24,070	12,240
6026682.SQ.FTS.B, Zero Cpn, 4/26/24	4,689	4,102
6026926.SQ.FTS.B, Zero Cpn, 4/26/24	3,454	2,985
6027166.SQ.FTS.B, Zero Cpn, 4/26/24	2,396	1,002
6027376.SQ.FTS.B, Zero Cpn, 4/26/24	215	191
6027397.SQ.FTS.B, Zero Cpn, 4/26/24	1,633	506
6032439.SQ.FTS.B, Zero Cpn, 4/27/24	1,084	660
6032908.SQ.FTS.B, Zero Cpn, 4/27/24	1,108	1,021
6033057.SQ.FTS.B, Zero Cpn, 4/27/24	2,031	1,353
6033105.SQ.FTS.B, Zero Cpn, 4/27/24	1,616	1,007
6035360.SQ.FTS.B, Zero Cpn, 4/28/24	1,397	662
6036390.SQ.FTS.B, Zero Cpn, 4/28/24	356	259
6036878.SQ.FTS.B, Zero Cpn, 4/28/24	1,279	1,235
6037075.SQ.FTS.B, Zero Cpn, 4/29/24	2,702	784
6037190.SQ.FTS.B, Zero Cpn, 4/29/24	5	3
6037289.SQ.FTS.B, Zero Cpn, 4/29/24	2,964	2,695
6041731.SQ.FTS.B, Zero Cpn, 4/30/24	400	134
6042134.SQ.FTS.B, Zero Cpn, 5/01/24	5,000	1,904
6042763.SQ.FTS.B, Zero Cpn, 5/01/24	2,647	1,079
6043509.SQ.FTS.B, Zero Cpn, 5/01/24	7,963	3,498
6044830.SQ.FTS.B, Zero Cpn, 5/01/24	1,618	1,581
6045560.SQ.FTS.B, Zero Cpn, 5/01/24	1,003	707
6046857.SQ.FTS.B, Zero Cpn, 5/02/24	1,131	1,040
6046999.SQ.FTS.B, Zero Cpn, 5/02/24	6,821	5,461
6047302.SQ.FTS.B, Zero Cpn, 5/02/24	21,952	9,327
6047637.SQ.FTS.B, Zero Cpn, 5/02/24	629	335
6047712.SQ.FTS.B, Zero Cpn, 5/02/24	17,217	6,467
6048232.SQ.FTS.B, Zero Cpn, 5/02/24	1,264	1,194
6048521.SQ.FTS.B, Zero Cpn, 5/02/24	585	340
Block, Inc. (continued)		
6050967.SQ.FTS.B, Zero Cpn, 5/03/24	$ 482	$ 218
6050979.SQ.FTS.B, Zero Cpn, 5/03/24	2,052	817
6051734.SQ.FTS.B, Zero Cpn, 5/03/24	7,797	2,950
6051960.SQ.FTS.B, Zero Cpn, 5/03/24	728	724
6053401.SQ.FTS.B, Zero Cpn, 5/03/24	239	215
6054000.SQ.FTS.B, Zero Cpn, 5/03/24	3,298	1,537
6057474.SQ.FTS.B, Zero Cpn, 5/04/24	9,840	8,391
6058991.SQ.FTS.B, Zero Cpn, 5/05/24	1,404	475
6059217.SQ.FTS.B, Zero Cpn, 5/06/24	674	629
6062202.SQ.FTS.B, Zero Cpn, 5/07/24	4,483	3,297
6064347.SQ.FTS.B, Zero Cpn, 5/08/24	8,019	1,905
6064664.SQ.FTS.B, Zero Cpn, 5/08/24	2,948	2,439
6066747.SQ.FTS.B, Zero Cpn, 5/08/24	4,039	2,571
6066853.SQ.FTS.B, Zero Cpn, 5/08/24	2,077	1,767
6106744.SQ.FTS.B, Zero Cpn, 5/09/24	3,575	3,327
6107095.SQ.FTS.B, Zero Cpn, 5/09/24	2,345	2,166
6108715.SQ.FTS.B, Zero Cpn, 5/09/24	610	193
6121234.SQ.FTS.B, Zero Cpn, 5/10/24	1,021	776
6122783.SQ.FTS.B, Zero Cpn, 5/10/24	1,905	1,848
6123389.SQ.FTS.B, Zero Cpn, 5/10/24	1,156	1,075
6123772.SQ.FTS.B, Zero Cpn, 5/10/24	4,168	1,690
6125059.SQ.FTS.B, Zero Cpn, 5/11/24	1,327	1,247
6125355.SQ.FTS.B, Zero Cpn, 5/11/24	3,473	3,390
6125833.SQ.FTS.B, Zero Cpn, 5/11/24	2,525	1,369
6125912.SQ.FTS.B, Zero Cpn, 5/11/24	4,119	3,972
6126214.SQ.FTS.B, Zero Cpn, 5/12/24	2,804	2,765
6126498.SQ.FTS.B, Zero Cpn, 5/12/24	1,036	150
6126544.SQ.FTS.B, Zero Cpn, 5/12/24	607	91
6127346.SQ.FTS.B, Zero Cpn, 5/13/24	2,586	1,829
6127399.SQ.FTS.B, Zero Cpn, 5/13/24	1,350	1,154
6131404.SQ.FTS.B, Zero Cpn, 5/15/24	1,974	1,378
6132148.SQ.FTS.B, Zero Cpn, 5/15/24	854	769
6133695.SQ.FTS.B, Zero Cpn, 5/15/24	18,797	11,162
6135095.SQ.FTS.B, Zero Cpn, 5/16/24	749	465
6135242.SQ.FTS.B, Zero Cpn, 5/16/24	165	148
6135342.SQ.FTS.B, Zero Cpn, 5/16/24	1,618	822
6135498.SQ.FTS.B, Zero Cpn, 5/16/24	128	128
6136354.SQ.FTS.B, Zero Cpn, 5/16/24	6,097	3,563
6136825.SQ.FTS.B, Zero Cpn, 5/16/24	2,392	1,599
6137060.SQ.FTS.B, Zero Cpn, 5/16/24	597	536
6137449.SQ.FTS.B, Zero Cpn, 5/16/24	737	573
6137514.SQ.FTS.B, Zero Cpn, 5/16/24	1,863	1,752
6137596.SQ.FTS.B, Zero Cpn, 5/16/24	4,627	2,305
6137646.SQ.FTS.B, Zero Cpn, 5/16/24	706	625
6139569.SQ.FTS.B, Zero Cpn, 5/17/24	567	560
6139658.SQ.FTS.B, Zero Cpn, 5/17/24	5,014	4,797
6140292.SQ.FTS.B, Zero Cpn, 5/17/24	4,346	2,953
6140493.SQ.FTS.B, Zero Cpn, 5/17/24	567	163
6140505.SQ.FTS.B, Zero Cpn, 5/17/24	3,963	1,343
6140691.SQ.FTS.B, Zero Cpn, 5/17/24	7,525	3,405
6141081.SQ.FTS.B, Zero Cpn, 5/17/24	1,605	380
6142613.SQ.FTS.B, Zero Cpn, 5/17/24	2,656	2,463
6142889.SQ.FTS.B, Zero Cpn, 5/17/24	2,332	1,310
6142953.SQ.FTS.B, Zero Cpn, 5/17/24	1,427	959
6143114.SQ.FTS.B, Zero Cpn, 5/17/24	1,961	708
6143863.SQ.FTS.B, Zero Cpn, 5/18/24	557	425
6144950.SQ.FTS.B, Zero Cpn, 5/18/24	236	233
6145417.SQ.FTS.B, Zero Cpn, 5/18/24	12	11

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6145923.SQ.FTS.B, Zero Cpn, 5/18/24	$ 967	$ 96
6146705.SQ.FTS.B, Zero Cpn, 5/19/24	348	345
6147769.SQ.FTS.B, Zero Cpn, 5/20/24	468	399
6149340.SQ.FTS.B, Zero Cpn, 5/21/24	1,199	1,164
6149522.SQ.FTS.B, Zero Cpn, 5/21/24	226	207
6149563.SQ.FTS.B, Zero Cpn, 5/21/24	2,619	1,875
6149864.SQ.FTS.B, Zero Cpn, 5/21/24	360	358
6149973.SQ.FTS.B, Zero Cpn, 5/21/24	514	407
6149996.SQ.FTS.B, Zero Cpn, 5/21/24	10,631	9,617
6152853.SQ.FTS.B, Zero Cpn, 5/22/24	56,251	18,967
6155640.SQ.FTS.B, Zero Cpn, 5/22/24	281	270
6155775.SQ.FTS.B, Zero Cpn, 5/22/24	571	494
6155934.SQ.FTS.B, Zero Cpn, 5/22/24	1,133	1,106
6157524.SQ.FTS.B, Zero Cpn, 5/23/24	2,319	1,554
6158396.SQ.FTS.B, Zero Cpn, 5/23/24	279	273
6158519.SQ.FTS.B, Zero Cpn, 5/23/24	274	262
6159043.SQ.FTS.B, Zero Cpn, 5/23/24	3,736	2,243
6159575.SQ.FTS.B, Zero Cpn, 5/23/24	65	56
6159588.SQ.FTS.B, Zero Cpn, 5/23/24	984	960
6160613.SQ.FTS.B, Zero Cpn, 5/23/24	16,148	10,366
6160881.SQ.FTS.B, Zero Cpn, 5/24/24	4,729	4,067
6161027.SQ.FTS.B, Zero Cpn, 5/24/24	1,115	353
6161342.SQ.FTS.B, Zero Cpn, 5/24/24	1,937	1,602
6161356.SQ.FTS.B, Zero Cpn, 5/24/24	8,037	7,665
6163054.SQ.FTS.B, Zero Cpn, 5/25/24	7,614	3,716
6163213.SQ.FTS.B, Zero Cpn, 5/25/24	5,720	2,867
6163350.SQ.FTS.B, Zero Cpn, 5/25/24	1,485	1,462
6164447.SQ.FTS.B, Zero Cpn, 5/25/24	720	717
6165071.SQ.FTS.B, Zero Cpn, 5/26/24	1,164	964
6165147.SQ.FTS.B, Zero Cpn, 5/26/24	2,159	1,992
6165215.SQ.FTS.B, Zero Cpn, 5/26/24	197	180
6165228.SQ.FTS.B, Zero Cpn, 5/26/24	4,603	4,419
6165447.SQ.FTS.B, Zero Cpn, 5/26/24	244	190
6165760.SQ.FTS.B, Zero Cpn, 5/27/24	2,769	1,254
6165900.SQ.FTS.B, Zero Cpn, 5/27/24	3,932	3,646
6165990.SQ.FTS.B, Zero Cpn, 5/27/24	3,224	3,162
6168543.SQ.FTS.B, Zero Cpn, 5/28/24	1,631	1,222
6168884.SQ.FTS.B, Zero Cpn, 5/28/24	4,378	4,009
6171468.SQ.FTS.B, Zero Cpn, 5/29/24	981	902
6171537.SQ.FTS.B, Zero Cpn, 5/29/24	338	337
6171800.SQ.FTS.B, Zero Cpn, 5/29/24	30	22
6173402.SQ.FTS.B, Zero Cpn, 5/30/24	17	16
6175658.SQ.FTS.B, Zero Cpn, 5/30/24	12,350	3,898
6175863.SQ.FTS.B, Zero Cpn, 5/30/24	1,352	1,166
6176107.SQ.FTS.B, Zero Cpn, 5/30/24	1,532	1,251
6176274.SQ.FTS.B, Zero Cpn, 5/30/24	1,351	1,299
6178379.SQ.FTS.B, Zero Cpn, 6/01/24	1,073	1,022
6178528.SQ.FTS.B, Zero Cpn, 6/01/24	2,090	1,793
6178624.SQ.FTS.B, Zero Cpn, 6/01/24	280	221
6178835.SQ.FTS.B, Zero Cpn, 6/01/24	1,048	358
6179563.SQ.FTS.B, Zero Cpn, 6/01/24	645	615
6179637.SQ.FTS.B, Zero Cpn, 6/01/24	1,781	1,028
6181983.SQ.FTS.B, Zero Cpn, 6/02/24	2,454	2,180
6182754.SQ.FTS.B, Zero Cpn, 6/02/24	872	852
6183008.SQ.FTS.B, Zero Cpn, 6/02/24	1,304	900
6183074.SQ.FTS.B, Zero Cpn, 6/02/24	1,350	882
6183434.SQ.FTS.B, Zero Cpn, 6/02/24	2,220	1,073
6184136.SQ.FTS.B, Zero Cpn, 6/02/24	602	385
Block, Inc. (continued)		
6184974.SQ.FTS.B, Zero Cpn, 6/02/24	$ 6,236	$ 6,198
6188963.SQ.FTS.B, Zero Cpn, 6/05/24	1,574	1,550
6189975.SQ.FTS.B, Zero Cpn, 6/05/24	9	9
6191068.SQ.FTS.B, Zero Cpn, 6/05/24	949	878
6191955.SQ.FTS.B, Zero Cpn, 6/06/24	2,019	1,782
6192461.SQ.FTS.B, Zero Cpn, 6/06/24	1,353	514
6192486.SQ.FTS.B, Zero Cpn, 6/06/24	3,185	900
6192662.SQ.FTS.B, Zero Cpn, 6/06/24	7,217	6,032
6193258.SQ.FTS.B, Zero Cpn, 6/06/24	15,524	13,620
6193931.SQ.FTS.B, Zero Cpn, 6/06/24	717	488
6194591.SQ.FTS.B, Zero Cpn, 6/06/24	1,841	1,797
6196338.SQ.FTS.B, Zero Cpn, 6/07/24	226	180
6196843.SQ.FTS.B, Zero Cpn, 6/07/24	2,892	2,185
6199992.SQ.FTS.B, Zero Cpn, 6/07/24	500	497
6204285.SQ.FTS.B, Zero Cpn, 6/08/24	623	566
6205648.SQ.FTS.B, Zero Cpn, 6/08/24	1,955	1,638
6205930.SQ.FTS.B, Zero Cpn, 6/08/24	239	228
6205978.SQ.FTS.B, Zero Cpn, 6/08/24	1,009	857
6206222.SQ.FTS.B, Zero Cpn, 6/08/24	3,549	3,344
6206440.SQ.FTS.B, Zero Cpn, 6/09/24	1,770	1,720
6206594.SQ.FTS.B, Zero Cpn, 6/09/24	1,277	1,154
6206656.SQ.FTS.B, Zero Cpn, 6/09/24	2,092	1,352
6206801.SQ.FTS.B, Zero Cpn, 6/09/24	48,939	34,273
6208776.SQ.FTS.B, Zero Cpn, 6/09/24	2,892	2,499
6209707.SQ.FTS.B, Zero Cpn, 6/10/24	874	622
6210528.SQ.FTS.B, Zero Cpn, 6/11/24	10,451	2,225
6210857.SQ.FTS.B, Zero Cpn, 6/11/24	2,653	2,426
6214190.SQ.FTS.B, Zero Cpn, 6/12/24	752	203
6214666.SQ.FTS.B, Zero Cpn, 6/12/24	4,908	3,740
6215094.SQ.FTS.B, Zero Cpn, 6/13/24	558	548
6215189.SQ.FTS.B, Zero Cpn, 6/13/24	466	411
6215457.SQ.FTS.B, Zero Cpn, 6/13/24	446	363
6215547.SQ.FTS.B, Zero Cpn, 6/13/24	720	706
6215661.SQ.FTS.B, Zero Cpn, 6/13/24	3,985	2,665
6215908.SQ.FTS.B, Zero Cpn, 6/13/24	565	298
6215985.SQ.FTS.B, Zero Cpn, 6/13/24	1,307	731
6217087.SQ.FTS.B, Zero Cpn, 6/13/24	107	102
6218913.SQ.FTS.B, Zero Cpn, 6/14/24	3,467	3,321
6219740.SQ.FTS.B, Zero Cpn, 6/14/24	1,129	1,117
6219955.SQ.FTS.B, Zero Cpn, 6/14/24	711	612
6220236.SQ.FTS.B, Zero Cpn, 6/14/24	669	175
6220519.SQ.FTS.B, Zero Cpn, 6/14/24	51,769	30,425
6223659.SQ.FTS.B, Zero Cpn, 6/15/24	5,655	4,717
6224796.SQ.FTS.B, Zero Cpn, 6/15/24	504	494
6226015.SQ.FTS.B, Zero Cpn, 6/15/24	3,446	2,543
6226143.SQ.FTS.B, Zero Cpn, 6/15/24	7,765	7,647
6227140.SQ.FTS.B, Zero Cpn, 6/16/24	5,383	4,714
6228013.SQ.FTS.B, Zero Cpn, 6/16/24	672	147
6228393.SQ.FTS.B, Zero Cpn, 6/16/24	5,592	5,431
6229112.SQ.FTS.B, Zero Cpn, 6/16/24	28,272	24,277
6235450.SQ.FTS.B, Zero Cpn, 6/17/24	550	244
6235468.SQ.FTS.B, Zero Cpn, 6/17/24	2,236	730
6236092.SQ.FTS.B, Zero Cpn, 6/18/24	710	558
6236243.SQ.FTS.B, Zero Cpn, 6/18/24	16,371	14,911
6237959.SQ.FTS.B, Zero Cpn, 6/19/24	4,329	4,182
6238487.SQ.FTS.B, Zero Cpn, 6/19/24	1,143	1,082
6239950.SQ.FTS.B, Zero Cpn, 6/19/24	10,857	10,118
6240807.SQ.FTS.B, Zero Cpn, 6/20/24	3,714	3,121

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6240883.SQ.FTS.B, Zero Cpn, 6/20/24	$ 42	$ 42
6240952.SQ.FTS.B, Zero Cpn, 6/20/24	2,640	2,461
6242973.SQ.FTS.B, Zero Cpn, 6/20/24	1,036	1,018
6243387.SQ.FTS.B, Zero Cpn, 6/20/24	114	113
6243419.SQ.FTS.B, Zero Cpn, 6/20/24	7,274	3,537
6244026.SQ.FTS.B, Zero Cpn, 6/21/24	17,526	15,904
6244954.SQ.FTS.B, Zero Cpn, 6/21/24	10,577	6,620
6245261.SQ.FTS.B, Zero Cpn, 6/21/24	256	239
6245477.SQ.FTS.B, Zero Cpn, 6/21/24	427	421
6245598.SQ.FTS.B, Zero Cpn, 6/21/24	565	553
6245712.SQ.FTS.B, Zero Cpn, 6/21/24	7,927	4,900
6245944.SQ.FTS.B, Zero Cpn, 6/21/24	4,615	4,540
6250011.SQ.FTS.B, Zero Cpn, 6/22/24	2,605	2,383
6250843.SQ.FTS.B, Zero Cpn, 6/22/24	13,293	12,311
6251624.SQ.FTS.B, Zero Cpn, 6/22/24	7,949	6,213
6251900.SQ.FTS.B, Zero Cpn, 6/22/24	1,171	944
6253083.SQ.FTS.B, Zero Cpn, 6/23/24	1,627	1,583
6255121.SQ.FTS.B, Zero Cpn, 6/24/24	217	202
6255128.SQ.FTS.B, Zero Cpn, 6/24/24	522	511
6255199.SQ.FTS.B, Zero Cpn, 6/24/24	287	277
6255252.SQ.FTS.B, Zero Cpn, 6/24/24	3,394	1,730
6255384.SQ.FTS.B, Zero Cpn, 6/24/24	2,619	783
6255441.SQ.FTS.B, Zero Cpn, 6/24/24	2,794	2,714
6255606.SQ.FTS.B, Zero Cpn, 6/24/24	747	347
6255621.SQ.FTS.B, Zero Cpn, 6/24/24	4,961	3,610
6256064.SQ.FTS.B, Zero Cpn, 6/26/24	7,547	6,731
6256506.SQ.FTS.B, Zero Cpn, 6/26/24	205	201
6256913.SQ.FTS.B, Zero Cpn, 6/26/24	28,380	15,749
6258212.SQ.FTS.B, Zero Cpn, 6/27/24	3,883	3,686
6258329.SQ.FTS.B, Zero Cpn, 6/27/24	1,810	1,685
6258547.SQ.FTS.B, Zero Cpn, 6/27/24	6,260	2,159
6258783.SQ.FTS.B, Zero Cpn, 6/27/24	10,436	6,457
6259677.SQ.FTS.B, Zero Cpn, 6/27/24	3,673	3,611
6259903.SQ.FTS.B, Zero Cpn, 6/27/24	971	950
6261098.SQ.FTS.B, Zero Cpn, 6/28/24	7,539	6,649
6261384.SQ.FTS.B, Zero Cpn, 6/28/24	6,258	5,769
6261595.SQ.FTS.B, Zero Cpn, 6/28/24	26,584	18,066
6262209.SQ.FTS.B, Zero Cpn, 6/28/24	12,657	8,323
6262438.SQ.FTS.B, Zero Cpn, 6/28/24	573	567
6262614.SQ.FTS.B, Zero Cpn, 6/28/24	570	423
6265195.SQ.FTS.B, Zero Cpn, 6/29/24	896	574
6267222.SQ.FTS.B, Zero Cpn, 6/29/24	3,060	2,604
6268041.SQ.FTS.B, Zero Cpn, 6/29/24	850	765
6268204.SQ.FTS.B, Zero Cpn, 6/30/24	445	327
6268757.SQ.FTS.B, Zero Cpn, 6/30/24	12,749	11,454
6270416.SQ.FTS.B, Zero Cpn, 6/30/24	18,300	5,548
6270813.SQ.FTS.B, Zero Cpn, 6/30/24	1,115	351
6270889.SQ.FTS.B, Zero Cpn, 6/30/24	1,822	952
6271153.SQ.FTS.B, Zero Cpn, 6/30/24	1,475	1,152
6271180.SQ.FTS.B, Zero Cpn, 6/30/24	432	425
6271241.SQ.FTS.B, Zero Cpn, 6/30/24	7,125	5,939
6271425.SQ.FTS.B, Zero Cpn, 7/01/24	852	318
6271434.SQ.FTS.B, Zero Cpn, 7/01/24	21,388	12,787
6271779.SQ.FTS.B, Zero Cpn, 7/02/24	777	660
6271834.SQ.FTS.B, Zero Cpn, 7/02/24	2,717	2,629
6272258.SQ.FTS.B, Zero Cpn, 7/02/24	678	666
6272419.SQ.FTS.B, Zero Cpn, 7/02/24	1,622	1,245
6272707.SQ.FTS.B, Zero Cpn, 7/02/24	2,349	2,197
Block, Inc. (continued)		
6273246.SQ.FTS.B, Zero Cpn, 7/03/24	$ 3,812	$ 3,699
6274028.SQ.FTS.B, Zero Cpn, 7/03/24	7,168	4,723
6274200.SQ.FTS.B, Zero Cpn, 7/03/24	11,708	11,326
6274889.SQ.FTS.B, Zero Cpn, 7/03/24	28,543	22,200
6275552.SQ.FTS.B, Zero Cpn, 7/03/24	7,680	2,589
6275681.SQ.FTS.B, Zero Cpn, 7/03/24	1,251	1,224
6275762.SQ.FTS.B, Zero Cpn, 7/03/24	3,756	3,690
6275869.SQ.FTS.B, Zero Cpn, 7/04/24	12,078	7,863
6276300.SQ.FTS.B, Zero Cpn, 7/04/24	4,483	4,284
6277264.SQ.FTS.B, Zero Cpn, 7/04/24	3,519	3,458
6277479.SQ.FTS.B, Zero Cpn, 7/04/24	2,649	2,103
6277812.SQ.FTS.B, Zero Cpn, 7/04/24	1,530	1,453
6278505.SQ.FTS.B, Zero Cpn, 7/04/24	911	439
6278515.SQ.FTS.B, Zero Cpn, 7/04/24	2,302	2,069
6279875.SQ.FTS.B, Zero Cpn, 7/05/24	512	494
6279910.SQ.FTS.B, Zero Cpn, 7/05/24	4,147	3,882
6280076.SQ.FTS.B, Zero Cpn, 7/05/24	2,023	1,943
6280192.SQ.FTS.B, Zero Cpn, 7/05/24	768	754
6280223.SQ.FTS.B, Zero Cpn, 7/05/24	3,494	3,409
6280355.SQ.FTS.B, Zero Cpn, 7/05/24	628	237
6280363.SQ.FTS.B, Zero Cpn, 7/05/24	314	246
6281173.SQ.FTS.B, Zero Cpn, 7/05/24	1,213	1,145
6282753.SQ.FTS.B, Zero Cpn, 7/05/24	9,952	8,231
6282814.SQ.FTS.B, Zero Cpn, 7/06/24	5,888	5,670
6283040.SQ.FTS.B, Zero Cpn, 7/06/24	3,025	3,005
6284406.SQ.FTS.B, Zero Cpn, 7/06/24	3,506	3,409
6285099.SQ.FTS.B, Zero Cpn, 7/06/24	826	815
6285204.SQ.FTS.B, Zero Cpn, 7/06/24	855	515
6285446.SQ.FTS.B, Zero Cpn, 7/06/24	39,326	21,705
6285849.SQ.FTS.B, Zero Cpn, 7/07/24	1,391	1,269
6285882.SQ.FTS.B, Zero Cpn, 7/07/24	3,875	2,815
6286070.SQ.FTS.B, Zero Cpn, 7/07/24	1,717	1,617
6286231.SQ.FTS.B, Zero Cpn, 7/07/24	680	674
6287452.SQ.FTS.B, Zero Cpn, 7/09/24	1,280	1,249
6287671.SQ.FTS.B, Zero Cpn, 7/09/24	2,673	1,943
6287743.SQ.FTS.B, Zero Cpn, 7/09/24	1,623	1,089
6288827.SQ.FTS.B, Zero Cpn, 7/09/24	1,142	1,134
6289503.SQ.FTS.B, Zero Cpn, 7/10/24	2,830	2,757
6289898.SQ.FTS.B, Zero Cpn, 7/10/24	4,993	3,467
6289942.SQ.FTS.B, Zero Cpn, 7/10/24	499	298
6290183.SQ.FTS.B, Zero Cpn, 7/10/24	3,581	3,399
6290894.SQ.FTS.B, Zero Cpn, 7/10/24	1,671	1,522
6290999.SQ.FTS.B, Zero Cpn, 7/10/24	736	442
6291185.SQ.FTS.B, Zero Cpn, 7/10/24	1,088	1,055
6291213.SQ.FTS.B, Zero Cpn, 7/10/24	2,196	2,137
6292116.SQ.FTS.B, Zero Cpn, 7/10/24	1,999	1,946
6292293.SQ.FTS.B, Zero Cpn, 7/11/24	409	383
6293487.SQ.FTS.B, Zero Cpn, 7/11/24	1,112	806
6293586.SQ.FTS.B, Zero Cpn, 7/11/24	2,022	1,996
6294116.SQ.FTS.B, Zero Cpn, 7/11/24	1,553	1,429
6294570.SQ.FTS.B, Zero Cpn, 7/11/24	4,325	4,187
6297788.SQ.FTS.B, Zero Cpn, 7/12/24	1,016	847
6298187.SQ.FTS.B, Zero Cpn, 7/12/24	30,525	27,201
6299973.SQ.FTS.B, Zero Cpn, 7/12/24	2,192	2,115
6301350.SQ.FTS.B, Zero Cpn, 7/13/24	3,359	3,088
6301633.SQ.FTS.B, Zero Cpn, 7/13/24	4,490	4,235
6302302.SQ.FTS.B, Zero Cpn, 7/13/24	6,174	5,858
6302922.SQ.FTS.B, Zero Cpn, 7/13/24	606	549

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6302942.SQ.FTS.B, Zero Cpn, 7/13/24	$ 1,217	$ 1,173
6303284.SQ.FTS.B, Zero Cpn, 7/14/24	2,680	2,646
6303414.SQ.FTS.B, Zero Cpn, 7/14/24	3,630	3,481
6304026.SQ.FTS.B, Zero Cpn, 7/14/24	8,029	6,007
6304790.SQ.FTS.B, Zero Cpn, 7/15/24	5,211	4,684
6304935.SQ.FTS.B, Zero Cpn, 7/16/24	1,157	1,020
6305047.SQ.FTS.B, Zero Cpn, 7/16/24	4,280	4,064
6305454.SQ.FTS.B, Zero Cpn, 7/16/24	588	281
6305494.SQ.FTS.B, Zero Cpn, 7/16/24	4,443	4,260
6305632.SQ.FTS.B, Zero Cpn, 7/16/24	1,649	1,580
6306736.SQ.FTS.B, Zero Cpn, 7/17/24	2,400	2,136
6307140.SQ.FTS.B, Zero Cpn, 7/17/24	5,585	5,466
6307741.SQ.FTS.B, Zero Cpn, 7/17/24	866	853
6308066.SQ.FTS.B, Zero Cpn, 7/17/24	1,865	1,825
6308170.SQ.FTS.B, Zero Cpn, 7/17/24	4,898	4,729
6308644.SQ.FTS.B, Zero Cpn, 7/18/24	1,947	1,784
6308685.SQ.FTS.B, Zero Cpn, 7/18/24	664	409
6308758.SQ.FTS.B, Zero Cpn, 7/18/24	3,950	3,806
6309000.SQ.FTS.B, Zero Cpn, 7/18/24	1,015	670
6310025.SQ.FTS.B, Zero Cpn, 7/18/24	13,083	9,691
6310851.SQ.FTS.B, Zero Cpn, 7/18/24	16,951	16,434
6314871.SQ.FTS.B, Zero Cpn, 7/19/24	2,169	1,762
6314983.SQ.FTS.B, Zero Cpn, 7/19/24	731	640
6316102.SQ.FTS.B, Zero Cpn, 7/19/24	11,738	11,610
6316201.SQ.FTS.B, Zero Cpn, 7/20/24	375	364
6316373.SQ.FTS.B, Zero Cpn, 7/20/24	2,750	2,639
6317004.SQ.FTS.B, Zero Cpn, 7/20/24	1,213	1,168
6317724.SQ.FTS.B, Zero Cpn, 7/20/24	22,072	20,015
6318793.SQ.FTS.B, Zero Cpn, 7/20/24	4,018	3,990
6318980.SQ.FTS.B, Zero Cpn, 7/21/24	4,159	3,158
6319360.SQ.FTS.B, Zero Cpn, 7/21/24	7,960	5,895
6319563.SQ.FTS.B, Zero Cpn, 7/21/24	3,468	3,115
6319954.SQ.FTS.B, Zero Cpn, 7/21/24	1,448	1,419
6320273.SQ.FTS.B, Zero Cpn, 7/22/24	35,238	25,405
6321089.SQ.FTS.B, Zero Cpn, 7/23/24	1,016	997
6321367.SQ.FTS.B, Zero Cpn, 7/23/24	661	386
6321428.SQ.FTS.B, Zero Cpn, 7/23/24	934	917
6321567.SQ.FTS.B, Zero Cpn, 7/23/24	861	455
6321614.SQ.FTS.B, Zero Cpn, 7/23/24	1,995	1,382
6321698.SQ.FTS.B, Zero Cpn, 7/23/24	1,940	1,285
6351297.SQ.FTS.B, Zero Cpn, 7/23/24	4,576	4,453
6351712.SQ.FTS.B, Zero Cpn, 7/23/24	1,866	1,649
6352872.SQ.FTS.B, Zero Cpn, 7/24/24	1,641	1,575
6353228.SQ.FTS.B, Zero Cpn, 7/24/24	1,263	1,025
6353341.SQ.FTS.B, Zero Cpn, 7/24/24	3,621	3,527
6354356.SQ.FTS.B, Zero Cpn, 7/24/24	3,291	3,267
6354801.SQ.FTS.B, Zero Cpn, 7/24/24	253	172
6356496.SQ.FTS.B, Zero Cpn, 7/25/24	28,806	17,892
6357359.SQ.FTS.B, Zero Cpn, 7/25/24	14,391	13,310
6359440.SQ.FTS.B, Zero Cpn, 7/26/24	3,107	2,848
6359508.SQ.FTS.B, Zero Cpn, 7/26/24	963	865
6360303.SQ.FTS.B, Zero Cpn, 7/26/24	748	678
6360447.SQ.FTS.B, Zero Cpn, 7/26/24	3,282	3,221
6360973.SQ.FTS.B, Zero Cpn, 7/26/24	884	876
6361029.SQ.FTS.B, Zero Cpn, 7/26/24	2,146	2,091
6361123.SQ.FTS.B, Zero Cpn, 7/26/24	361	358
6361267.SQ.FTS.B, Zero Cpn, 7/26/24	4,194	3,890
6362717.SQ.FTS.B, Zero Cpn, 7/27/24	575	560
Block, Inc. (continued)		
6362880.SQ.FTS.B, Zero Cpn, 7/27/24	$ 2,285	$ 2,225
6363039.SQ.FTS.B, Zero Cpn, 7/27/24	1,089	923
6363174.SQ.FTS.B, Zero Cpn, 7/27/24	2,091	1,695
6363271.SQ.FTS.B, Zero Cpn, 7/27/24	412	397
6363347.SQ.FTS.B, Zero Cpn, 7/27/24	1,490	1,317
6364228.SQ.FTS.B, Zero Cpn, 7/27/24	8,868	7,583
6364604.SQ.FTS.B, Zero Cpn, 7/27/24	1,097	645
6365121.SQ.FTS.B, Zero Cpn, 7/27/24	2,129	2,024
6365762.SQ.FTS.B, Zero Cpn, 7/28/24	10,292	6,690
6365959.SQ.FTS.B, Zero Cpn, 7/28/24	8,264	8,045
6366283.SQ.FTS.B, Zero Cpn, 7/28/24	1,467	1,423
6366407.SQ.FTS.B, Zero Cpn, 7/28/24	154	150
6366415.SQ.FTS.B, Zero Cpn, 7/28/24	543	527
6366494.SQ.FTS.B, Zero Cpn, 7/29/24	930	469
6366837.SQ.FTS.B, Zero Cpn, 7/29/24	1,248	1,181
6366907.SQ.FTS.B, Zero Cpn, 7/29/24	5,407	5,128
6368774.SQ.FTS.B, Zero Cpn, 7/30/24	1,574	1,027
6369144.SQ.FTS.B, Zero Cpn, 7/30/24	11,787	8,370
6369541.SQ.FTS.B, Zero Cpn, 7/30/24	12,981	12,746
6370642.SQ.FTS.B, Zero Cpn, 7/30/24	1,853	1,302
6371832.SQ.FTS.B, Zero Cpn, 7/31/24	1,237	999
6371887.SQ.FTS.B, Zero Cpn, 7/31/24	1,012	980
6372613.SQ.FTS.B, Zero Cpn, 7/31/24	976	349
6372628.SQ.FTS.B, Zero Cpn, 7/31/24	226	222
6372686.SQ.FTS.B, Zero Cpn, 7/31/24	370	263
6372782.SQ.FTS.B, Zero Cpn, 7/31/24	7,591	7,014
6373927.SQ.FTS.B, Zero Cpn, 8/01/24	3,456	3,354
6374231.SQ.FTS.B, Zero Cpn, 8/01/24	10,458	10,053
6375029.SQ.FTS.B, Zero Cpn, 8/01/24	7,728	7,144
6375958.SQ.FTS.B, Zero Cpn, 8/01/24	2	2
6376244.SQ.FTS.B, Zero Cpn, 8/01/24	4,784	4,596
6376571.SQ.FTS.B, Zero Cpn, 8/01/24	7,791	7,597
6378771.SQ.FTS.B, Zero Cpn, 8/02/24	1,938	1,235
6378865.SQ.FTS.B, Zero Cpn, 8/02/24	228	214
6378899.SQ.FTS.B, Zero Cpn, 8/02/24	1,414	1,401
6379121.SQ.FTS.B, Zero Cpn, 8/02/24	535	111
6379229.SQ.FTS.B, Zero Cpn, 8/02/24	3,431	3,306
6380294.SQ.FTS.B, Zero Cpn, 8/02/24	7,528	7,339
6380706.SQ.FTS.B, Zero Cpn, 8/02/24	1,261	1,109
6380733.SQ.FTS.B, Zero Cpn, 8/02/24	1,192	1,102
6381574.SQ.FTS.B, Zero Cpn, 8/02/24	3,961	3,860
6382018.SQ.FTS.B, Zero Cpn, 8/02/24	1,457	1,036
6382089.SQ.FTS.B, Zero Cpn, 8/02/24	292	260
6383753.SQ.FTS.B, Zero Cpn, 8/03/24	3,072	2,705
6383905.SQ.FTS.B, Zero Cpn, 8/03/24	1,559	1,472
6384067.SQ.FTS.B, Zero Cpn, 8/03/24	3,062	2,664
6384351.SQ.FTS.B, Zero Cpn, 8/03/24	348	342
6384431.SQ.FTS.B, Zero Cpn, 8/03/24	3,792	3,705
6385241.SQ.FTS.B, Zero Cpn, 8/04/24	195	191
6385781.SQ.FTS.B, Zero Cpn, 8/04/24	734	566
6385874.SQ.FTS.B, Zero Cpn, 8/04/24	1,603	1,391
6385910.SQ.FTS.B, Zero Cpn, 8/04/24	240	223
6386019.SQ.FTS.B, Zero Cpn, 8/05/24	221	217
6386057.SQ.FTS.B, Zero Cpn, 8/05/24	1,337	882
6386551.SQ.FTS.B, Zero Cpn, 8/05/24	2,184	2,129
6387732.SQ.FTS.B, Zero Cpn, 8/06/24	2,281	2,222
6387899.SQ.FTS.B, Zero Cpn, 8/06/24	11,895	8,762
6388384.SQ.FTS.B, Zero Cpn, 8/06/24	154	143

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6388737.SQ.FTS.B, Zero Cpn, 8/06/24	$ 750	$ 369
6389131.SQ.FTS.B, Zero Cpn, 8/06/24	19,475	15,067
6389776.SQ.FTS.B, Zero Cpn, 8/06/24	3,212	3,122
6390359.SQ.FTS.B, Zero Cpn, 8/07/24	1,414	793
6390434.SQ.FTS.B, Zero Cpn, 8/07/24	597	539
6390695.SQ.FTS.B, Zero Cpn, 8/07/24	1,247	402
6390759.SQ.FTS.B, Zero Cpn, 8/07/24	794	782
6391116.SQ.FTS.B, Zero Cpn, 8/07/24	5,328	5,006
6391495.SQ.FTS.B, Zero Cpn, 8/07/24	954	939
6392800.SQ.FTS.B, Zero Cpn, 8/07/24	1,555	1,484
6393010.SQ.FTS.B, Zero Cpn, 8/07/24	15,984	15,743
6393249.SQ.FTS.B, Zero Cpn, 8/08/24	738	722
6393310.SQ.FTS.B, Zero Cpn, 8/08/24	8,652	8,190
6394010.SQ.FTS.B, Zero Cpn, 8/08/24	1,122	1,099
6394292.SQ.FTS.B, Zero Cpn, 8/08/24	1,339	1,293
6395061.SQ.FTS.B, Zero Cpn, 8/08/24	1,018	998
6395461.SQ.FTS.B, Zero Cpn, 8/08/24	2,759	2,632
6395807.SQ.FTS.B, Zero Cpn, 8/08/24	708	667
6395874.SQ.FTS.B, Zero Cpn, 8/08/24	2,207	2,144
6395993.SQ.FTS.B, Zero Cpn, 8/08/24	10,010	8,341
6399343.SQ.FTS.B, Zero Cpn, 8/09/24	2,517	2,173
6399659.SQ.FTS.B, Zero Cpn, 8/09/24	20,734	15,983
6400774.SQ.FTS.B, Zero Cpn, 8/09/24	9,770	8,009
6400953.SQ.FTS.B, Zero Cpn, 8/09/24	35,339	33,829
6401073.SQ.FTS.B, Zero Cpn, 8/10/24	2,654	2,433
6401266.SQ.FTS.B, Zero Cpn, 8/10/24	1,231	1,204
6401601.SQ.FTS.B, Zero Cpn, 8/10/24	15,663	14,059
6402739.SQ.FTS.B, Zero Cpn, 8/10/24	4,087	3,880
6403299.SQ.FTS.B, Zero Cpn, 8/10/24	117	116
6403584.SQ.FTS.B, Zero Cpn, 8/10/24	3,776	3,678
6403837.SQ.FTS.B, Zero Cpn, 8/10/24	508	468
6403920.SQ.FTS.B, Zero Cpn, 8/10/24	485	432
6404006.SQ.FTS.B, Zero Cpn, 8/11/24	3,054	1,866
6404324.SQ.FTS.B, Zero Cpn, 8/11/24	3,138	2,747
6404631.SQ.FTS.B, Zero Cpn, 8/11/24	978	933
6406738.SQ.FTS.B, Zero Cpn, 8/13/24	2,991	1,879
6406852.SQ.FTS.B, Zero Cpn, 8/13/24	1,445	1,427
6406944.SQ.FTS.B, Zero Cpn, 8/13/24	4,361	4,146
6407255.SQ.FTS.B, Zero Cpn, 8/13/24	464	434
6407288.SQ.FTS.B, Zero Cpn, 8/13/24	2,757	2,047
6408103.SQ.FTS.B, Zero Cpn, 8/13/24	504	498
6408172.SQ.FTS.B, Zero Cpn, 8/13/24	1,144	1,046
6408642.SQ.FTS.B, Zero Cpn, 8/13/24	57	56
6408846.SQ.FTS.B, Zero Cpn, 8/14/24	1,618	1,083
6410340.SQ.FTS.B, Zero Cpn, 8/14/24	2,311	2,256
6410471.SQ.FTS.B, Zero Cpn, 8/14/24	9,129	9,044
6411152.SQ.FTS.B, Zero Cpn, 8/14/24	1,885	1,796
6411327.SQ.FTS.B, Zero Cpn, 8/14/24	19	19
6411601.SQ.FTS.B, Zero Cpn, 8/14/24	4,351	4,143
6411973.SQ.FTS.B, Zero Cpn, 8/15/24	5,014	4,689
6412302.SQ.FTS.B, Zero Cpn, 8/15/24	2,434	2,280
6412462.SQ.FTS.B, Zero Cpn, 8/15/24	1,579	1,292
6412546.SQ.FTS.B, Zero Cpn, 8/15/24	2,453	1,345
6412810.SQ.FTS.B, Zero Cpn, 8/15/24	11,275	2,746
6412999.SQ.FTS.B, Zero Cpn, 8/15/24	15,236	14,589
6413701.SQ.FTS.B, Zero Cpn, 8/15/24	1,740	1,703
6413893.SQ.FTS.B, Zero Cpn, 8/15/24	3,096	2,927
6414234.SQ.FTS.B, Zero Cpn, 8/15/24	582	539
Block, Inc. (continued)		
6414350.SQ.FTS.B, Zero Cpn, 8/15/24	$ 12,144	$ 11,970
6418115.SQ.FTS.B, Zero Cpn, 8/16/24	3,169	3,111
6418289.SQ.FTS.B, Zero Cpn, 8/16/24	1,386	1,097
6418331.SQ.FTS.B, Zero Cpn, 8/16/24	3,879	3,829
6419039.SQ.FTS.B, Zero Cpn, 8/16/24	13,386	11,902
6420327.SQ.FTS.B, Zero Cpn, 8/16/24	5,848	5,587
6420865.SQ.FTS.B, Zero Cpn, 8/16/24	659	609
6420892.SQ.FTS.B, Zero Cpn, 8/16/24	8,853	7,286
6421417.SQ.FTS.B, Zero Cpn, 8/17/24	992	971
6421500.SQ.FTS.B, Zero Cpn, 8/17/24	4,678	3,289
6423098.SQ.FTS.B, Zero Cpn, 8/17/24	1,400	1,123
6423115.SQ.FTS.B, Zero Cpn, 8/17/24	550	516
6423162.SQ.FTS.B, Zero Cpn, 8/17/24	766	736
6424077.SQ.FTS.B, Zero Cpn, 8/17/24	3,020	1,751
6424136.SQ.FTS.B, Zero Cpn, 8/17/24	821	775
6424177.SQ.FTS.B, Zero Cpn, 8/18/24	5,271	4,761
6424329.SQ.FTS.B, Zero Cpn, 8/18/24	2,160	2,053
6424383.SQ.FTS.B, Zero Cpn, 8/18/24	2,189	2,157
6424474.SQ.FTS.B, Zero Cpn, 8/18/24	3,894	3,684
6424607.SQ.FTS.B, Zero Cpn, 8/18/24	7,104	6,889
6424928.SQ.FTS.B, Zero Cpn, 8/19/24	2,969	2,281
6425168.SQ.FTS.B, Zero Cpn, 8/19/24	4,759	729
6425221.SQ.FTS.B, Zero Cpn, 8/19/24	717	699
6425245.SQ.FTS.B, Zero Cpn, 8/19/24	75	72
6425263.SQ.FTS.B, Zero Cpn, 8/19/24	1,603	1,597
6425894.SQ.FTS.B, Zero Cpn, 8/20/24	81	74
6426485.SQ.FTS.B, Zero Cpn, 8/20/24	8,127	6,168
6427023.SQ.FTS.B, Zero Cpn, 8/21/24	1,319	1,251
6427507.SQ.FTS.B, Zero Cpn, 8/21/24	1,356	1,289
6427657.SQ.FTS.B, Zero Cpn, 8/21/24	2,160	2,053
6428130.SQ.FTS.B, Zero Cpn, 8/21/24	474	448
6428197.SQ.FTS.B, Zero Cpn, 8/21/24	1,413	1,370
6428290.SQ.FTS.B, Zero Cpn, 8/21/24	2,696	2,667
6428572.SQ.FTS.B, Zero Cpn, 8/21/24	8,245	8,150
6429767.SQ.FTS.B, Zero Cpn, 8/21/24	9,807	8,167
6430086.SQ.FTS.B, Zero Cpn, 8/22/24	1,659	1,290
6431302.SQ.FTS.B, Zero Cpn, 8/22/24	1,898	1,871
6431633.SQ.FTS.B, Zero Cpn, 8/22/24	6,005	5,686
6432468.SQ.FTS.B, Zero Cpn, 8/22/24	11,551	10,587
6433074.SQ.FTS.B, Zero Cpn, 8/22/24	382	379
6433229.SQ.FTS.B, Zero Cpn, 8/22/24	20,288	19,655
6435237.SQ.FTS.B, Zero Cpn, 8/23/24	7,920	7,488
6435665.SQ.FTS.B, Zero Cpn, 8/23/24	1,859	1,777
6435796.SQ.FTS.B, Zero Cpn, 8/23/24	16,844	16,035
6436879.SQ.FTS.B, Zero Cpn, 8/23/24	2,668	2,369
6439264.SQ.FTS.B, Zero Cpn, 8/23/24	29,428	28,696
6440894.SQ.FTS.B, Zero Cpn, 8/23/24	1,588	1,568
6442143.SQ.FTS.B, Zero Cpn, 8/24/24	841	765
6442294.SQ.FTS.B, Zero Cpn, 8/24/24	2,581	2,530
6442489.SQ.FTS.B, Zero Cpn, 8/24/24	2,888	1,676
6442629.SQ.FTS.B, Zero Cpn, 8/24/24	236	206
6442746.SQ.FTS.B, Zero Cpn, 8/24/24	572	566
6443137.SQ.FTS.B, Zero Cpn, 8/24/24	2,050	1,888
6443973.SQ.FTS.B, Zero Cpn, 8/24/24	1,981	1,954
6444342.SQ.FTS.B, Zero Cpn, 8/25/24	913	726
6444382.SQ.FTS.B, Zero Cpn, 8/25/24	2,520	2,242
6444477.SQ.FTS.B, Zero Cpn, 8/25/24	11,235	6,822
6444706.SQ.FTS.B, Zero Cpn, 8/25/24	2,063	2,038

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6444790.SQ.FTS.B, Zero Cpn, 8/25/24	$ 2,054	$ 1,909
6445084.SQ.FTS.B, Zero Cpn, 8/26/24	5,079	4,806
6445328.SQ.FTS.B, Zero Cpn, 8/26/24	1,840	1,716
6445417.SQ.FTS.B, Zero Cpn, 8/26/24	3,619	3,534
6445680.SQ.FTS.B, Zero Cpn, 8/26/24	2,464	2,365
6447047.SQ.FTS.B, Zero Cpn, 8/27/24	5,692	5,528
6447425.SQ.FTS.B, Zero Cpn, 8/27/24	1,899	1,864
6447870.SQ.FTS.B, Zero Cpn, 8/27/24	1,602	1,511
6448332.SQ.FTS.B, Zero Cpn, 8/27/24	2,143	2,047
6449537.SQ.FTS.B, Zero Cpn, 8/28/24	3,154	3,115
6449712.SQ.FTS.B, Zero Cpn, 8/28/24	422	413
6449818.SQ.FTS.B, Zero Cpn, 8/28/24	6,837	6,547
6450208.SQ.FTS.B, Zero Cpn, 8/28/24	2,660	2,527
6450465.SQ.FTS.B, Zero Cpn, 8/28/24	1,759	1,341
6450526.SQ.FTS.B, Zero Cpn, 8/28/24	2,564	2,506
6451044.SQ.FTS.B, Zero Cpn, 8/28/24	625	609
6451130.SQ.FTS.B, Zero Cpn, 8/28/24	1,997	1,961
6452261.SQ.FTS.B, Zero Cpn, 8/28/24	17,124	16,342
6452727.SQ.FTS.B, Zero Cpn, 8/28/24	2,321	2,134
6452845.SQ.FTS.B, Zero Cpn, 9/01/24	9,679	8,464
6453136.SQ.FTS.B, Zero Cpn, 9/01/24	6,922	6,751
6453454.SQ.FTS.B, Zero Cpn, 9/01/24	1,238	1,154
6453520.SQ.FTS.B, Zero Cpn, 9/01/24	718	707
6453572.SQ.FTS.B, Zero Cpn, 9/01/24	4,005	3,804
6453755.SQ.FTS.B, Zero Cpn, 9/01/24	694	527
6453792.SQ.FTS.B, Zero Cpn, 9/01/24	20,162	12,290
6454137.SQ.FTS.B, Zero Cpn, 9/01/24	3,528	3,402
6454383.SQ.FTS.B, Zero Cpn, 9/01/24	13,768	13,370
6454994.SQ.FTS.B, Zero Cpn, 9/01/24	10,717	10,240
6455497.SQ.FTS.B, Zero Cpn, 9/01/24	1,782	1,732
6457332.SQ.FTS.B, Zero Cpn, 9/02/24	18,917	8,348
6457685.SQ.FTS.B, Zero Cpn, 9/02/24	6,559	5,050
6457799.SQ.FTS.B, Zero Cpn, 9/02/24	4,964	4,859
6458130.SQ.FTS.B, Zero Cpn, 9/02/24	5,864	5,176
6458386.SQ.FTS.B, Zero Cpn, 9/02/24	11,271	9,591
6458710.SQ.FTS.B, Zero Cpn, 9/02/24	1,908	1,858
6458789.SQ.FTS.B, Zero Cpn, 9/02/24	2,064	1,950
6459710.SQ.FTS.B, Zero Cpn, 9/02/24	3,115	1,668
6459795.SQ.FTS.B, Zero Cpn, 9/02/24	12,752	11,584
6460386.SQ.FTS.B, Zero Cpn, 9/02/24	1,228	1,203
6460473.SQ.FTS.B, Zero Cpn, 9/02/24	2,524	2,108
6460759.SQ.FTS.B, Zero Cpn, 9/03/24	2,664	2,600
6461172.SQ.FTS.B, Zero Cpn, 9/03/24	1,517	1,495
6461344.SQ.FTS.B, Zero Cpn, 9/03/24	531	517
6462005.SQ.FTS.B, Zero Cpn, 9/03/24	2,623	2,562
6462555.SQ.FTS.B, Zero Cpn, 9/03/24	3,518	1,364
6462890.SQ.FTS.B, Zero Cpn, 9/03/24	10,262	9,864
6463522.SQ.FTS.B, Zero Cpn, 9/03/24	1,334	1,307
6463725.SQ.FTS.B, Zero Cpn, 9/04/24	1,681	1,595
6463763.SQ.FTS.B, Zero Cpn, 9/04/24	6,496	6,186
6463932.SQ.FTS.B, Zero Cpn, 9/04/24	2,774	2,608
6464146.SQ.FTS.B, Zero Cpn, 9/04/24	1,970	1,923
6464411.SQ.FTS.B, Zero Cpn, 9/04/24	1,548	1,394
6464461.SQ.FTS.B, Zero Cpn, 9/04/24	634	552
6464494.SQ.FTS.B, Zero Cpn, 9/05/24	9,661	9,230
6464819.SQ.FTS.B, Zero Cpn, 9/05/24	4,031	1,911
6464900.SQ.FTS.B, Zero Cpn, 9/05/24	4,257	1,950
6464961.SQ.FTS.B, Zero Cpn, 9/05/24	2,206	2,186
Block, Inc. (continued)		
6465644.SQ.FTS.B, Zero Cpn, 9/06/24	$ 650	$ 198
6466906.SQ.FTS.B, Zero Cpn, 9/06/24	5,847	5,678
6467167.SQ.FTS.B, Zero Cpn, 9/06/24	670	595
6467215.SQ.FTS.B, Zero Cpn, 9/06/24	1,980	1,897
6468011.SQ.FTS.B, Zero Cpn, 9/06/24	2,262	934
6468042.SQ.FTS.B, Zero Cpn, 9/06/24	9,620	9,480
6469434.SQ.FTS.B, Zero Cpn, 9/07/24	127	125
6469449.SQ.FTS.B, Zero Cpn, 9/07/24	28	28
6469480.SQ.FTS.B, Zero Cpn, 9/07/24	20,372	18,499
6470550.SQ.FTS.B, Zero Cpn, 9/07/24	22,442	21,832
6471953.SQ.FTS.B, Zero Cpn, 9/07/24	16,276	15,371
6472610.SQ.FTS.B, Zero Cpn, 9/07/24	762	747
6472736.SQ.FTS.B, Zero Cpn, 9/08/24	6,200	5,058
6472989.SQ.FTS.B, Zero Cpn, 9/08/24	185	177
6473054.SQ.FTS.B, Zero Cpn, 9/08/24	10,406	8,813
6473372.SQ.FTS.B, Zero Cpn, 9/08/24	5,735	5,509
6474092.SQ.FTS.B, Zero Cpn, 9/08/24	10,233	7,437
6475132.SQ.FTS.B, Zero Cpn, 9/08/24	1,675	1,649
6475295.SQ.FTS.B, Zero Cpn, 9/08/24	2,532	2,494
6475579.SQ.FTS.B, Zero Cpn, 9/08/24	7,007	2,903
6475801.SQ.FTS.B, Zero Cpn, 9/08/24	2,061	1,955
6479816.SQ.FTS.B, Zero Cpn, 9/09/24	3,048	2,911
6479901.SQ.FTS.B, Zero Cpn, 9/09/24	2,366	2,288
6479972.SQ.FTS.B, Zero Cpn, 9/09/24	19,794	18,527
6481465.SQ.FTS.B, Zero Cpn, 9/10/24	29,523	28,174
6483099.SQ.FTS.B, Zero Cpn, 9/10/24	2,607	1,827
6483200.SQ.FTS.B, Zero Cpn, 9/10/24	3,068	2,996
6483353.SQ.FTS.B, Zero Cpn, 9/10/24	2,201	2,040
6483409.SQ.FTS.B, Zero Cpn, 9/10/24	2,701	2,405
6484176.SQ.FTS.B, Zero Cpn, 9/10/24	2,683	2,475
6484373.SQ.FTS.B, Zero Cpn, 9/10/24	932	904
6484437.SQ.FTS.B, Zero Cpn, 9/10/24	749	717
6484465.SQ.FTS.B, Zero Cpn, 9/10/24	1,697	1,375
6484685.SQ.FTS.B, Zero Cpn, 9/10/24	26,817	25,699
6485170.SQ.FTS.B, Zero Cpn, 9/11/24	3,682	2,714
6485354.SQ.FTS.B, Zero Cpn, 9/11/24	2,551	2,511
6485835.SQ.FTS.B, Zero Cpn, 9/12/24	1,777	1,734
6486052.SQ.FTS.B, Zero Cpn, 9/12/24	1,214	1,167
6486385.SQ.FTS.B, Zero Cpn, 9/12/24	1,969	1,904
6487088.SQ.FTS.B, Zero Cpn, 9/13/24	2,696	2,554
6487631.SQ.FTS.B, Zero Cpn, 9/13/24	11,222	8,754
6488192.SQ.FTS.B, Zero Cpn, 9/13/24	2,437	2,055
6488353.SQ.FTS.B, Zero Cpn, 9/13/24	26,075	24,920
6489806.SQ.FTS.B, Zero Cpn, 9/13/24	406	348
6489974.SQ.FTS.B, Zero Cpn, 9/13/24	1,909	1,866
6490386.SQ.FTS.B, Zero Cpn, 9/14/24	4,997	3,836
6490629.SQ.FTS.B, Zero Cpn, 9/14/24	745	710
6490655.SQ.FTS.B, Zero Cpn, 9/14/24	669	664
6491530.SQ.FTS.B, Zero Cpn, 9/14/24	409	392
6491561.SQ.FTS.B, Zero Cpn, 9/14/24	1,711	1,522
6491652.SQ.FTS.B, Zero Cpn, 9/14/24	2,444	2,410
6491966.SQ.FTS.B, Zero Cpn, 9/14/24	4,697	4,576
6492312.SQ.FTS.B, Zero Cpn, 9/14/24	1,941	1,718
6492360.SQ.FTS.B, Zero Cpn, 9/14/24	2,898	2,816
6492523.SQ.FTS.B, Zero Cpn, 9/14/24	7,255	6,974
6492833.SQ.FTS.B, Zero Cpn, 9/14/24	888	803
6493006.SQ.FTS.B, Zero Cpn, 9/14/24	8,365	7,958
6493256.SQ.FTS.B, Zero Cpn, 9/14/24	22,670	22,299

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6494304.SQ.FTS.B, Zero Cpn, 9/15/24	$ 2,324	$ 2,240
6494452.SQ.FTS.B, Zero Cpn, 9/15/24	1,353	727
6494556.SQ.FTS.B, Zero Cpn, 9/15/24	3,487	3,267
6494767.SQ.FTS.B, Zero Cpn, 9/15/24	4,151	2,469
6496479.SQ.FTS.B, Zero Cpn, 9/15/24	2,295	2,264
6496588.SQ.FTS.B, Zero Cpn, 9/15/24	9,322	8,859
6499057.SQ.FTS.B, Zero Cpn, 9/16/24	3,048	2,497
6499194.SQ.FTS.B, Zero Cpn, 9/16/24	12,586	10,822
6499611.SQ.FTS.B, Zero Cpn, 9/16/24	8,988	8,863
6500387.SQ.FTS.B, Zero Cpn, 9/16/24	2,846	2,724
6500530.SQ.FTS.B, Zero Cpn, 9/16/24	3,926	3,836
6500862.SQ.FTS.B, Zero Cpn, 9/16/24	4,792	4,423
6501410.SQ.FTS.B, Zero Cpn, 9/16/24	2,585	1,919
6501697.SQ.FTS.B, Zero Cpn, 9/16/24	2,460	1,634
6501709.SQ.FTS.B, Zero Cpn, 9/16/24	393	364
6502340.SQ.FTS.B, Zero Cpn, 9/16/24	1,634	1,554
6502478.SQ.FTS.B, Zero Cpn, 9/16/24	3,131	1,473
6502552.SQ.FTS.B, Zero Cpn, 9/16/24	639	632
6502565.SQ.FTS.B, Zero Cpn, 9/16/24	480	309
6502730.SQ.FTS.B, Zero Cpn, 9/17/24	2,302	1,975
6502765.SQ.FTS.B, Zero Cpn, 9/17/24	5,201	4,378
6502909.SQ.FTS.B, Zero Cpn, 9/17/24	2,095	1,858
6502972.SQ.FTS.B, Zero Cpn, 9/17/24	1,955	1,709
6503094.SQ.FTS.B, Zero Cpn, 9/17/24	802	768
6503141.SQ.FTS.B, Zero Cpn, 9/17/24	3,439	3,298
6503327.SQ.FTS.B, Zero Cpn, 9/17/24	5,315	3,117
6503795.SQ.FTS.B, Zero Cpn, 9/17/24	1,904	1,872
6503904.SQ.FTS.B, Zero Cpn, 9/17/24	2,763	2,667
6504093.SQ.FTS.B, Zero Cpn, 9/17/24	4,111	3,253
6504196.SQ.FTS.B, Zero Cpn, 9/17/24	600	574
6504216.SQ.FTS.B, Zero Cpn, 9/17/24	1,807	1,180
6504374.SQ.FTS.B, Zero Cpn, 9/17/24	9,291	7,845
6504845.SQ.FTS.B, Zero Cpn, 9/17/24	1,657	1,461
6504906.SQ.FTS.B, Zero Cpn, 9/17/24	1,213	1,102
6505716.SQ.FTS.B, Zero Cpn, 9/18/24	936	827
6505735.SQ.FTS.B, Zero Cpn, 9/18/24	843	805
6506050.SQ.FTS.B, Zero Cpn, 9/18/24	1,663	1,572
6506103.SQ.FTS.B, Zero Cpn, 9/18/24	382	350
6506259.SQ.FTS.B, Zero Cpn, 9/18/24	7,627	4,960
6506519.SQ.FTS.B, Zero Cpn, 9/19/24	2,778	2,068
6506592.SQ.FTS.B, Zero Cpn, 9/19/24	1,516	1,454
6506724.SQ.FTS.B, Zero Cpn, 9/19/24	584	519
6506747.SQ.FTS.B, Zero Cpn, 9/19/24	1,840	1,617
6506962.SQ.FTS.B, Zero Cpn, 9/19/24	200	190
6506980.SQ.FTS.B, Zero Cpn, 9/19/24	557	475
6507402.SQ.FTS.B, Zero Cpn, 9/20/24	2,979	2,150
6507671.SQ.FTS.B, Zero Cpn, 9/20/24	12,571	11,913
6508393.SQ.FTS.B, Zero Cpn, 9/20/24	3,911	3,659
6508989.SQ.FTS.B, Zero Cpn, 9/20/24	314	311
6509147.SQ.FTS.B, Zero Cpn, 9/20/24	1,640	1,566
6509194.SQ.FTS.B, Zero Cpn, 9/20/24	15,502	13,339
6509839.SQ.FTS.B, Zero Cpn, 9/20/24	349	323
6509852.SQ.FTS.B, Zero Cpn, 9/20/24	2,740	2,712
6510507.SQ.FTS.B, Zero Cpn, 9/20/24	1,403	1,325
6510607.SQ.FTS.B, Zero Cpn, 9/20/24	80	71
6510701.SQ.FTS.B, Zero Cpn, 9/20/24	561	551
6510726.SQ.FTS.B, Zero Cpn, 9/20/24	903	828
6510906.SQ.FTS.B, Zero Cpn, 9/21/24	7,211	7,045
Block, Inc. (continued)		
6511308.SQ.FTS.B, Zero Cpn, 9/21/24	$ 1,666	$ 1,486
6511420.SQ.FTS.B, Zero Cpn, 9/21/24	4,836	4,639
6511953.SQ.FTS.B, Zero Cpn, 9/21/24	316	279
6512005.SQ.FTS.B, Zero Cpn, 9/21/24	521	512
6512060.SQ.FTS.B, Zero Cpn, 9/21/24	14,171	13,808
6513783.SQ.FTS.B, Zero Cpn, 9/21/24	220	197
6514132.SQ.FTS.B, Zero Cpn, 9/22/24	4,336	4,214
6514332.SQ.FTS.B, Zero Cpn, 9/22/24	10,585	8,738
6515115.SQ.FTS.B, Zero Cpn, 9/22/24	4,879	4,172
6515856.SQ.FTS.B, Zero Cpn, 9/22/24	17,259	13,223
6516364.SQ.FTS.B, Zero Cpn, 9/22/24	625	586
6516418.SQ.FTS.B, Zero Cpn, 9/22/24	2,009	1,271
6516876.SQ.FTS.B, Zero Cpn, 9/22/24	4,217	3,183
6516932.SQ.FTS.B, Zero Cpn, 9/22/24	2,083	1,669
6516970.SQ.FTS.B, Zero Cpn, 9/22/24	5,567	4,526
6518976.SQ.FTS.B, Zero Cpn, 9/23/24	2,334	2,240
6519089.SQ.FTS.B, Zero Cpn, 9/23/24	1,350	1,284
6519191.SQ.FTS.B, Zero Cpn, 9/23/24	8,630	7,995
6519845.SQ.FTS.B, Zero Cpn, 9/23/24	1,921	1,771
6520087.SQ.FTS.B, Zero Cpn, 9/23/24	7,519	7,374
6520610.SQ.FTS.B, Zero Cpn, 9/23/24	19,520	17,261
6521602.SQ.FTS.B, Zero Cpn, 9/23/24	91	89
6522425.SQ.FTS.B, Zero Cpn, 9/23/24	5,874	4,997
6522557.SQ.FTS.B, Zero Cpn, 9/24/24	2,568	2,388
6522801.SQ.FTS.B, Zero Cpn, 9/24/24	15,106	14,527
6524109.SQ.FTS.B, Zero Cpn, 9/24/24	62	61
6524125.SQ.FTS.B, Zero Cpn, 9/24/24	1,030	1,016
6524239.SQ.FTS.B, Zero Cpn, 9/24/24	277	270
6524287.SQ.FTS.B, Zero Cpn, 9/24/24	2,193	2,100
6524458.SQ.FTS.B, Zero Cpn, 9/24/24	1,541	425
6524668.SQ.FTS.B, Zero Cpn, 9/24/24	4,821	4,218
6524796.SQ.FTS.B, Zero Cpn, 9/24/24	2,653	2,603
6524878.SQ.FTS.B, Zero Cpn, 9/24/24	422	407
6526166.SQ.FTS.B, Zero Cpn, 9/25/24	1,878	1,066
6526193.SQ.FTS.B, Zero Cpn, 9/25/24	1,329	1,015
6526348.SQ.FTS.B, Zero Cpn, 9/26/24	1,733	1,701
6526405.SQ.FTS.B, Zero Cpn, 9/26/24	403	385
6526423.SQ.FTS.B, Zero Cpn, 9/26/24	1,980	1,846
6526535.SQ.FTS.B, Zero Cpn, 9/26/24	1,491	1,235
6526917.SQ.FTS.B, Zero Cpn, 9/26/24	856	849
6527027.SQ.FTS.B, Zero Cpn, 9/26/24	2,024	1,374
6527382.SQ.FTS.B, Zero Cpn, 9/27/24	9,217	7,336
6528340.SQ.FTS.B, Zero Cpn, 9/27/24	339	334
6528564.SQ.FTS.B, Zero Cpn, 9/27/24	1,116	1,091
6528603.SQ.FTS.B, Zero Cpn, 9/27/24	734	611
6528624.SQ.FTS.B, Zero Cpn, 9/27/24	511	480
6528700.SQ.FTS.B, Zero Cpn, 9/27/24	1,252	1,200
6528817.SQ.FTS.B, Zero Cpn, 9/27/24	4,248	4,175
6529263.SQ.FTS.B, Zero Cpn, 9/27/24	1,945	1,647
6529310.SQ.FTS.B, Zero Cpn, 9/27/24	1,121	1,023
6529695.SQ.FTS.B, Zero Cpn, 9/27/24	685	637
6530840.SQ.FTS.B, Zero Cpn, 9/28/24	5,590	5,521
6531187.SQ.FTS.B, Zero Cpn, 9/28/24	6,626	6,335
6532221.SQ.FTS.B, Zero Cpn, 9/28/24	309	303
6532361.SQ.FTS.B, Zero Cpn, 9/28/24	1,609	1,499
6532408.SQ.FTS.B, Zero Cpn, 9/28/24	3,788	1,902
6532453.SQ.FTS.B, Zero Cpn, 9/28/24	2,369	1,882
6532510.SQ.FTS.B, Zero Cpn, 9/28/24	1,106	927

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6532545.SQ.FTS.B, Zero Cpn, 9/28/24	$ 469	$ 457
6532560.SQ.FTS.B, Zero Cpn, 9/28/24	1,359	1,345
6533061.SQ.FTS.B, Zero Cpn, 9/28/24	784	449
6533082.SQ.FTS.B, Zero Cpn, 9/28/24	5,097	4,780
6533239.SQ.FTS.B, Zero Cpn, 9/28/24	4,969	3,150
6533344.SQ.FTS.B, Zero Cpn, 9/28/24	24,413	23,842
6534223.SQ.FTS.B, Zero Cpn, 9/29/24	2,865	2,750
6534608.SQ.FTS.B, Zero Cpn, 9/29/24	4,367	4,246
6535057.SQ.FTS.B, Zero Cpn, 9/29/24	1,793	1,611
6535147.SQ.FTS.B, Zero Cpn, 9/29/24	5,718	5,505
6535458.SQ.FTS.B, Zero Cpn, 9/29/24	590	584
6535543.SQ.FTS.B, Zero Cpn, 9/29/24	7,480	7,292
6536403.SQ.FTS.B, Zero Cpn, 9/29/24	1,618	1,072
6536550.SQ.FTS.B, Zero Cpn, 9/29/24	5,553	5,343
6536718.SQ.FTS.B, Zero Cpn, 9/29/24	2,082	1,841
6536835.SQ.FTS.B, Zero Cpn, 9/29/24	26,123	25,059
6537859.SQ.FTS.B, Zero Cpn, 9/29/24	1,707	1,505
6537870.SQ.FTS.B, Zero Cpn, 9/29/24	2,727	1,911
6537962.SQ.FTS.B, Zero Cpn, 9/29/24	1,317	1,250
6538002.SQ.FTS.B, Zero Cpn, 9/29/24	1,103	547
6539718.SQ.FTS.B, Zero Cpn, 9/30/24	4,115	3,960
6539997.SQ.FTS.B, Zero Cpn, 9/30/24	5,180	4,955
6540423.SQ.FTS.B, Zero Cpn, 9/30/24	621	608
6540518.SQ.FTS.B, Zero Cpn, 9/30/24	1,349	1,286
6540608.SQ.FTS.B, Zero Cpn, 9/30/24	1,257	1,135
6540710.SQ.FTS.B, Zero Cpn, 9/30/24	3,912	3,145
6540849.SQ.FTS.B, Zero Cpn, 9/30/24	19,366	16,658
6541418.SQ.FTS.B, Zero Cpn, 9/30/24	7,767	7,578
6541776.SQ.FTS.B, Zero Cpn, 9/30/24	5,813	5,354
6541945.SQ.FTS.B, Zero Cpn, 9/30/24	6,200	3,720
6542117.SQ.FTS.B, Zero Cpn, 9/30/24	1,091	1,012
6542136.SQ.FTS.B, Zero Cpn, 9/30/24	4,445	4,199
6542615.SQ.FTS.B, Zero Cpn, 9/30/24	8,779	8,280
6542991.SQ.FTS.B, Zero Cpn, 9/30/24	1,266	1,197
6543168.SQ.FTS.B, Zero Cpn, 9/30/24	3,904	2,879
6543316.SQ.FTS.B, Zero Cpn, 9/30/24	3,927	1,072
6543372.SQ.FTS.B, Zero Cpn, 9/30/24	5,885	5,752
6544192.SQ.FTS.B, Zero Cpn, 9/30/24	8,681	8,070
6545499.SQ.FTS.B, Zero Cpn, 9/30/24	7,139	6,120
6545638.SQ.FTS.B, Zero Cpn, 9/30/24	17,556	15,350
6546015.SQ.FTS.B, Zero Cpn, 9/30/24	4,152	3,481
6546434.SQ.FTS.B, Zero Cpn, 9/30/24	14,141	13,920
6547285.SQ.FTS.B, Zero Cpn, 10/01/24	1,520	1,095
6547322.SQ.FTS.B, Zero Cpn, 10/01/24	4,253	3,946
6547733.SQ.FTS.B, Zero Cpn, 10/02/24	1,340	1,137
6547774.SQ.FTS.B, Zero Cpn, 10/02/24	1,986	1,944
6547885.SQ.FTS.B, Zero Cpn, 10/02/24	8,734	6,782
6548015.SQ.FTS.B, Zero Cpn, 10/02/24	2,395	721
6548050.SQ.FTS.B, Zero Cpn, 10/02/24	672	657
6548181.SQ.FTS.B, Zero Cpn, 10/02/24	510	475
6548201.SQ.FTS.B, Zero Cpn, 10/02/24	1,363	1,327
6548473.SQ.FTS.B, Zero Cpn, 10/03/24	996	918
6548822.SQ.FTS.B, Zero Cpn, 10/03/24	1,334	394
6550344.SQ.FTS.B, Zero Cpn, 10/03/24	9,790	9,240
6550899.SQ.FTS.B, Zero Cpn, 10/03/24	4,635	4,559
6551116.SQ.FTS.B, Zero Cpn, 10/03/24	925	673
6551260.SQ.FTS.B, Zero Cpn, 10/03/24	2,432	2,389
6552148.SQ.FTS.B, Zero Cpn, 10/04/24	9,902	8,172
Block, Inc. (continued)		
6552506.SQ.FTS.B, Zero Cpn, 10/04/24	$ 707	$ 679
6552552.SQ.FTS.B, Zero Cpn, 10/04/24	1,401	1,201
6552657.SQ.FTS.B, Zero Cpn, 10/04/24	2,586	2,526
6552826.SQ.FTS.B, Zero Cpn, 10/04/24	3,788	3,714
6553314.SQ.FTS.B, Zero Cpn, 10/04/24	12,426	12,108
6553983.SQ.FTS.B, Zero Cpn, 10/04/24	709	681
6554014.SQ.FTS.B, Zero Cpn, 10/04/24	910	867
6554472.SQ.FTS.B, Zero Cpn, 10/04/24	288	285
6554511.SQ.FTS.B, Zero Cpn, 10/04/24	7,544	7,341
6555345.SQ.FTS.B, Zero Cpn, 10/05/24	63	62
6555576.SQ.FTS.B, Zero Cpn, 10/05/24	925	772
6555642.SQ.FTS.B, Zero Cpn, 10/05/24	271	267
6556114.SQ.FTS.B, Zero Cpn, 10/05/24	7,588	7,363
6556853.SQ.FTS.B, Zero Cpn, 10/05/24	1,660	1,603
6557292.SQ.FTS.B, Zero Cpn, 10/05/24	188	185
6557480.SQ.FTS.B, Zero Cpn, 10/05/24	5,452	5,204
6557700.SQ.FTS.B, Zero Cpn, 10/05/24	6,908	6,807
6559553.SQ.FTS.B, Zero Cpn, 10/06/24	1,016	564
6559983.SQ.FTS.B, Zero Cpn, 10/06/24	926	906
6560158.SQ.FTS.B, Zero Cpn, 10/06/24	610	408
6560175.SQ.FTS.B, Zero Cpn, 10/06/24	4,870	2,950
6560340.SQ.FTS.B, Zero Cpn, 10/06/24	9,713	8,468
6560703.SQ.FTS.B, Zero Cpn, 10/06/24	1,411	1,308
6561895.SQ.FTS.B, Zero Cpn, 10/06/24	12,266	8,109
6562417.SQ.FTS.B, Zero Cpn, 10/06/24	777	725
6562473.SQ.FTS.B, Zero Cpn, 10/06/24	16,697	15,954
6563058.SQ.FTS.B, Zero Cpn, 10/07/24	2,643	2,588
6563329.SQ.FTS.B, Zero Cpn, 10/07/24	1,286	1,262
6563453.SQ.FTS.B, Zero Cpn, 10/07/24	10,023	9,850
6564357.SQ.FTS.B, Zero Cpn, 10/07/24	831	806
6564411.SQ.FTS.B, Zero Cpn, 10/07/24	3,300	3,110
6564559.SQ.FTS.B, Zero Cpn, 10/07/24	3,415	3,360
6564739.SQ.FTS.B, Zero Cpn, 10/07/24	4,400	4,277
6565095.SQ.FTS.B, Zero Cpn, 10/07/24	40,247	35,343
6566316.SQ.FTS.B, Zero Cpn, 10/08/24	2,295	2,236
6566507.SQ.FTS.B, Zero Cpn, 10/08/24	832	805
6566537.SQ.FTS.B, Zero Cpn, 10/08/24	2,667	2,580
6566597.SQ.FTS.B, Zero Cpn, 10/08/24	5,470	5,384
6566825.SQ.FTS.B, Zero Cpn, 10/08/24	4,772	4,632
6566926.SQ.FTS.B, Zero Cpn, 10/09/24	2,257	2,221
6567003.SQ.FTS.B, Zero Cpn, 10/09/24	1,911	1,364
6567090.SQ.FTS.B, Zero Cpn, 10/09/24	4,697	3,964
6567177.SQ.FTS.B, Zero Cpn, 10/09/24	1,899	1,866
6567324.SQ.FTS.B, Zero Cpn, 10/09/24	528	520
6567346.SQ.FTS.B, Zero Cpn, 10/09/24	2,141	2,080
6567395.SQ.FTS.B, Zero Cpn, 10/09/24	312	258
6567424.SQ.FTS.B, Zero Cpn, 10/09/24	2,765	2,656
6567760.SQ.FTS.B, Zero Cpn, 10/10/24	999	872
6568147.SQ.FTS.B, Zero Cpn, 10/10/24	8,202	6,371
6568392.SQ.FTS.B, Zero Cpn, 10/10/24	1,696	1,535
6568579.SQ.FTS.B, Zero Cpn, 10/10/24	5,667	4,932
6568799.SQ.FTS.B, Zero Cpn, 10/10/24	981	959
6568858.SQ.FTS.B, Zero Cpn, 10/10/24	1,621	1,599
6568970.SQ.FTS.B, Zero Cpn, 10/10/24	3,245	3,151
6569048.SQ.FTS.B, Zero Cpn, 10/10/24	2,566	2,511
6569224.SQ.FTS.B, Zero Cpn, 10/10/24	84	82
6569449.SQ.FTS.B, Zero Cpn, 10/10/24	773	718
6569483.SQ.FTS.B, Zero Cpn, 10/10/24	547	519

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6569506.SQ.FTS.B, Zero Cpn, 10/10/24 . .	$ 1,636	$ 1,539
6569526.SQ.FTS.B, Zero Cpn, 10/10/24 . .	16,333	14,082
6570126.SQ.FTS.B, Zero Cpn, 10/10/24 . .	2,448	2,402
6570268.SQ.FTS.B, Zero Cpn, 10/10/24 . .	646	621
6570382.SQ.FTS.B, Zero Cpn, 10/10/24 . .	8,264	2,321
6570471.SQ.FTS.B, Zero Cpn, 10/10/24 . .	19,312	18,936
6571312.SQ.FTS.B, Zero Cpn, 10/11/24 . .	2,633	2,215
6572022.SQ.FTS.B, Zero Cpn, 10/11/24 . .	2,778	2,575
6572299.SQ.FTS.B, Zero Cpn, 10/11/24 . .	985	552
6572324.SQ.FTS.B, Zero Cpn, 10/11/24 . .	5,825	4,977
6572610.SQ.FTS.B, Zero Cpn, 10/11/24 . .	2,559	2,510
6573238.SQ.FTS.B, Zero Cpn, 10/11/24 . .	1,567	1,547
6573331.SQ.FTS.B, Zero Cpn, 10/11/24 . .	17,902	17,662
6574362.SQ.FTS.B, Zero Cpn, 10/11/24 . .	8,369	7,749
6574562.SQ.FTS.B, Zero Cpn, 10/11/24 . .	20,792	19,975
6577330.SQ.FTS.B, Zero Cpn, 10/12/24 . .	2,843	2,730
6577490.SQ.FTS.B, Zero Cpn, 10/12/24 . .	1,849	1,832
6577782.SQ.FTS.B, Zero Cpn, 10/12/24 . .	1,380	1,313
6579843.SQ.FTS.B, Zero Cpn, 10/13/24 . .	1,143	1,066
6580088.SQ.FTS.B, Zero Cpn, 10/13/24 . .	692	436
6580109.SQ.FTS.B, Zero Cpn, 10/13/24 . .	15,149	14,614
6580992.SQ.FTS.B, Zero Cpn, 10/13/24 . .	1,022	992
6581041.SQ.FTS.B, Zero Cpn, 10/13/24 . .	154	151
6581125.SQ.FTS.B, Zero Cpn, 10/13/24 . .	3,576	3,499
6581490.SQ.FTS.B, Zero Cpn, 10/13/24 . .	2,902	2,822
6581619.SQ.FTS.B, Zero Cpn, 10/13/24 . .	8,847	5,436
6581802.SQ.FTS.B, Zero Cpn, 10/13/24 . .	72	71
6582332.SQ.FTS.B, Zero Cpn, 10/13/24 . .	23,313	22,783
6583260.SQ.FTS.B, Zero Cpn, 10/13/24 . .	19,967	19,412
6584579.SQ.FTS.B, Zero Cpn, 10/14/24 . .	648	362
6584597.SQ.FTS.B, Zero Cpn, 10/14/24 . .	2,685	2,642
6584924.SQ.FTS.B, Zero Cpn, 10/14/24 . .	3,349	3,274
6585051.SQ.FTS.B, Zero Cpn, 10/14/24 . .	7,138	6,261
6585259.SQ.FTS.B, Zero Cpn, 10/14/24 . .	244	242
6585282.SQ.FTS.B, Zero Cpn, 10/14/24 . .	1,435	1,416
6585949.SQ.FTS.B, Zero Cpn, 10/14/24 . .	830	820
6586088.SQ.FTS.B, Zero Cpn, 10/14/24 . .	3,675	3,538
6586273.SQ.FTS.B, Zero Cpn, 10/14/24 . .	2,208	2,125
6586446.SQ.FTS.B, Zero Cpn, 10/14/24 . .	4,570	2,350
6587229.SQ.FTS.B, Zero Cpn, 10/15/24 . .	12,545	10,734
6587437.SQ.FTS.B, Zero Cpn, 10/16/24 . .	1,019	334
6587487.SQ.FTS.B, Zero Cpn, 10/16/24 . .	1,348	1,326
6587578.SQ.FTS.B, Zero Cpn, 10/16/24 . .	304	296
6587592.SQ.FTS.B, Zero Cpn, 10/16/24 . .	2,201	2,174
6587814.SQ.FTS.B, Zero Cpn, 10/16/24 . .	2,486	2,413
6587897.SQ.FTS.B, Zero Cpn, 10/16/24 . .	2,729	2,358
6588397.SQ.FTS.B, Zero Cpn, 10/17/24 . .	2,472	1,999
6588517.SQ.FTS.B, Zero Cpn, 10/17/24 . .	5,428	4,831
6589068.SQ.FTS.B, Zero Cpn, 10/17/24 . .	6,446	4,997
6589245.SQ.FTS.B, Zero Cpn, 10/17/24 . .	503	408
6589273.SQ.FTS.B, Zero Cpn, 10/17/24 . .	4,056	3,806
6589618.SQ.FTS.B, Zero Cpn, 10/17/24 . .	2,240	1,739
6589839.SQ.FTS.B, Zero Cpn, 10/17/24 . .	324	316
6589973.SQ.FTS.B, Zero Cpn, 10/17/24 . .	1,210	1,192
6590392.SQ.FTS.B, Zero Cpn, 10/17/24 . .	2,173	2,084
6590448.SQ.FTS.B, Zero Cpn, 10/17/24 . .	3,074	2,085
6590645.SQ.FTS.B, Zero Cpn, 10/17/24 . .	5,044	4,723
6590762.SQ.FTS.B, Zero Cpn, 10/17/24 . .	2,055	1,965
Block, Inc. (continued)		
6590809.SQ.FTS.B, Zero Cpn, 10/17/24 . .	$ 12,779	$ 10,989
6591011.SQ.FTS.B, Zero Cpn, 10/17/24 . .	3,290	3,199
6591093.SQ.FTS.B, Zero Cpn, 10/17/24 . .	210	209
6591144.SQ.FTS.B, Zero Cpn, 10/17/24 . .	190	188
6591176.SQ.FTS.B, Zero Cpn, 10/17/24 . .	4,513	3,608
6591260.SQ.FTS.B, Zero Cpn, 10/17/24 . .	2,973	975
6591356.SQ.FTS.B, Zero Cpn, 10/17/24 . .	532	469
6591394.SQ.FTS.B, Zero Cpn, 10/17/24 . .	122	120
6591397.SQ.FTS.B, Zero Cpn, 10/17/24 . .	21,650	21,318
6591713.SQ.FTS.B, Zero Cpn, 10/18/24 . .	2,307	1,943
6591824.SQ.FTS.B, Zero Cpn, 10/18/24 . .	387	372
6592231.SQ.FTS.B, Zero Cpn, 10/18/24 . .	1,417	1,196
6592723.SQ.FTS.B, Zero Cpn, 10/18/24 . .	2,734	2,646
6592814.SQ.FTS.B, Zero Cpn, 10/18/24 . .	1,165	1,118
6592995.SQ.FTS.B, Zero Cpn, 10/18/24 . .	6,070	5,828
6593217.SQ.FTS.B, Zero Cpn, 10/18/24 . .	5,560	2,050
6593421.SQ.FTS.B, Zero Cpn, 10/18/24 . .	1,237	1,080
6593461.SQ.FTS.B, Zero Cpn, 10/18/24 . .	548	528
6593525.SQ.FTS.B, Zero Cpn, 10/18/24 . .	2,653	2,622
6593667.SQ.FTS.B, Zero Cpn, 10/18/24 . .	513	496
6593687.SQ.FTS.B, Zero Cpn, 10/18/24 . .	5,151	4,918
6593772.SQ.FTS.B, Zero Cpn, 10/18/24 . .	7,748	2,857
6594012.SQ.FTS.B, Zero Cpn, 10/18/24 . .	2,097	2,017
6594145.SQ.FTS.B, Zero Cpn, 10/18/24 . .	39,201	35,473
6594542.SQ.FTS.B, Zero Cpn, 10/19/24 . .	1,024	1,010
6594679.SQ.FTS.B, Zero Cpn, 10/19/24 . .	20,646	15,225
6595988.SQ.FTS.B, Zero Cpn, 10/19/24 . .	14,783	13,156
6596418.SQ.FTS.B, Zero Cpn, 10/19/24 . .	1,707	1,510
6596486.SQ.FTS.B, Zero Cpn, 10/19/24 . .	11,522	11,083
6596636.SQ.FTS.B, Zero Cpn, 10/19/24 . .	1,775	1,054
6596666.SQ.FTS.B, Zero Cpn, 10/19/24 . .	144	139
6596737.SQ.FTS.B, Zero Cpn, 10/19/24 . .	654	640
6596777.SQ.FTS.B, Zero Cpn, 10/19/24 . .	520	500
6596810.SQ.FTS.B, Zero Cpn, 10/19/24 . .	4,470	3,655
6596914.SQ.FTS.B, Zero Cpn, 10/19/24 . .	4,364	3,886
6597008.SQ.FTS.B, Zero Cpn, 10/19/24 . .	8,757	7,971
6598689.SQ.FTS.B, Zero Cpn, 10/20/24 . .	11,243	11,106
6599802.SQ.FTS.B, Zero Cpn, 10/20/24 . .	1,764	1,699
6600075.SQ.FTS.B, Zero Cpn, 10/20/24 . .	2,826	2,748
6600413.SQ.FTS.B, Zero Cpn, 10/20/24 . .	537	521
6600435.SQ.FTS.B, Zero Cpn, 10/20/24 . .	842	828
6601311.SQ.FTS.B, Zero Cpn, 10/20/24 . .	792	693
6601362.SQ.FTS.B, Zero Cpn, 10/20/24 . .	3,158	2,994
6601765.SQ.FTS.B, Zero Cpn, 10/21/24 . .	2,098	1,905
6602001.SQ.FTS.B, Zero Cpn, 10/21/24 . .	3,652	3,540
6602146.SQ.FTS.B, Zero Cpn, 10/21/24 . .	887	875
6602223.SQ.FTS.B, Zero Cpn, 10/21/24 . .	1,795	1,757
6602365.SQ.FTS.B, Zero Cpn, 10/21/24 . .	883	866
6602407.SQ.FTS.B, Zero Cpn, 10/21/24 . .	1,652	1,593
6602599.SQ.FTS.B, Zero Cpn, 10/21/24 . .	1,409	1,362
6602690.SQ.FTS.B, Zero Cpn, 10/21/24 . .	3,079	2,994
6602878.SQ.FTS.B, Zero Cpn, 10/21/24 . .	9,996	9,799
6603691.SQ.FTS.B, Zero Cpn, 10/21/24 . .	326	310
6603755.SQ.FTS.B, Zero Cpn, 10/21/24 . .	2,410	2,370
6604014.SQ.FTS.B, Zero Cpn, 10/21/24 . .	7,767	7,671
6604386.SQ.FTS.B, Zero Cpn, 10/22/24 . .	2,401	2,351
6604465.SQ.FTS.B, Zero Cpn, 10/22/24 . .	3,143	2,648
6604669.SQ.FTS.B, Zero Cpn, 10/22/24 . .	2,022	1,981

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6604730.SQ.FTS.B, Zero Cpn, 10/22/24 . .	$ 3,029	$ 2,953
6604810.SQ.FTS.B, Zero Cpn, 10/22/24 . .	4,068	3,292
6604860.SQ.FTS.B, Zero Cpn, 10/22/24 . .	532	504
6604995.SQ.FTS.B, Zero Cpn, 10/23/24 . .	5,359	5,164
6605118.SQ.FTS.B, Zero Cpn, 10/23/24 . .	5,245	5,058
6605221.SQ.FTS.B, Zero Cpn, 10/23/24 . .	2,241	2,193
6605264.SQ.FTS.B, Zero Cpn, 10/23/24 . .	1,084	1,051
6605289.SQ.FTS.B, Zero Cpn, 10/23/24 . .	6,363	6,141
6605402.SQ.FTS.B, Zero Cpn, 10/23/24 . .	5,532	5,382
6606108.SQ.FTS.B, Zero Cpn, 10/24/24 . .	3,326	3,032
6606338.SQ.FTS.B, Zero Cpn, 10/24/24 . .	2,850	2,765
6606465.SQ.FTS.B, Zero Cpn, 10/24/24 . .	1,218	1,167
6606533.SQ.FTS.B, Zero Cpn, 10/24/24 . .	550	539
6606591.SQ.FTS.B, Zero Cpn, 10/24/24 . .	1,977	1,955
6606769.SQ.FTS.B, Zero Cpn, 10/24/24 . .	397	392
6606806.SQ.FTS.B, Zero Cpn, 10/24/24 . .	2,499	2,459
6607036.SQ.FTS.B, Zero Cpn, 10/24/24 . .	1,396	1,354
6607128.SQ.FTS.B, Zero Cpn, 10/24/24 . .	209	207
6607285.SQ.FTS.B, Zero Cpn, 10/24/24 . .	24,187	20,798
6607707.SQ.FTS.B, Zero Cpn, 10/24/24 . .	14,544	14,351
6608348.SQ.FTS.B, Zero Cpn, 10/24/24 . .	2,011	1,972
6608404.SQ.FTS.B, Zero Cpn, 10/24/24 . .	364	290
6608453.SQ.FTS.B, Zero Cpn, 10/24/24 . .	851	664
6608473.SQ.FTS.B, Zero Cpn, 10/24/24 . .	33,633	32,595
6608757.SQ.FTS.B, Zero Cpn, 10/25/24 . .	584	577
6608829.SQ.FTS.B, Zero Cpn, 10/25/24 . .	8,437	8,227
6609060.SQ.FTS.B, Zero Cpn, 10/25/24 . .	1,026	1,013
6609718.SQ.FTS.B, Zero Cpn, 10/25/24 . .	3,248	3,204
6609951.SQ.FTS.B, Zero Cpn, 10/25/24 . .	2,028	1,218
6610038.SQ.FTS.B, Zero Cpn, 10/25/24 . .	3,038	2,987
6610206.SQ.FTS.B, Zero Cpn, 10/25/24 . .	1,547	1,500
6610431.SQ.FTS.B, Zero Cpn, 10/25/24 . .	504	492
6610631.SQ.FTS.B, Zero Cpn, 10/25/24 . .	5,670	4,974
6610840.SQ.FTS.B, Zero Cpn, 10/25/24 . .	697	683
6610852.SQ.FTS.B, Zero Cpn, 10/25/24 . .	4,096	3,906
6610974.SQ.FTS.B, Zero Cpn, 10/25/24 . .	1,048	1,009
6611167.SQ.FTS.B, Zero Cpn, 10/25/24 . .	1,975	1,934
6611256.SQ.FTS.B, Zero Cpn, 10/25/24 . .	5,435	4,980
6611489.SQ.FTS.B, Zero Cpn, 10/25/24 . .	14,933	14,729
6612198.SQ.FTS.B, Zero Cpn, 10/26/24 . .	2,034	1,931
6612273.SQ.FTS.B, Zero Cpn, 10/26/24 . .	1,019	624
6613074.SQ.FTS.B, Zero Cpn, 10/26/24 . .	6,057	5,936
6613579.SQ.FTS.B, Zero Cpn, 10/26/24 . .	2,061	2,048
6614973.SQ.FTS.B, Zero Cpn, 10/26/24 . .	1,121	1,079
6617231.SQ.FTS.B, Zero Cpn, 10/27/24 . .	971	656
6618039.SQ.FTS.B, Zero Cpn, 10/27/24 . .	6,811	6,521
6618546.SQ.FTS.B, Zero Cpn, 10/27/24 . .	1,939	1,623
6618691.SQ.FTS.B, Zero Cpn, 10/27/24 . .	3,300	3,110
6618920.SQ.FTS.B, Zero Cpn, 10/27/24 . .	2,855	2,675
6619063.SQ.FTS.B, Zero Cpn, 10/27/24 . .	1,449	1,424
6619187.SQ.FTS.B, Zero Cpn, 10/27/24 . .	3,273	3,194
6619662.SQ.FTS.B, Zero Cpn, 10/27/24 . .	556	552
6619698.SQ.FTS.B, Zero Cpn, 10/27/24 . .	268	262
6619919.SQ.FTS.B, Zero Cpn, 10/27/24 . .	3,927	3,523
6620032.SQ.FTS.B, Zero Cpn, 10/27/24 . .	2,192	2,017
6620057.SQ.FTS.B, Zero Cpn, 10/27/24 . .	4,385	4,319
6620364.SQ.FTS.B, Zero Cpn, 10/27/24 . .	1,639	1,616
6620488.SQ.FTS.B, Zero Cpn, 10/28/24 . .	4,642	3,975
Block, Inc. (continued)		
6620662.SQ.FTS.B, Zero Cpn, 10/28/24 . .	$ 2,878	$ 2,791
6620818.SQ.FTS.B, Zero Cpn, 10/28/24 . .	1,561	1,541
6620894.SQ.FTS.B, Zero Cpn, 10/28/24 . .	1,008	993
6620991.SQ.FTS.B, Zero Cpn, 10/28/24 . .	5,191	5,068
6621287.SQ.FTS.B, Zero Cpn, 10/28/24 . .	6,140	5,069
6621431.SQ.FTS.B, Zero Cpn, 10/28/24 . .	2,181	2,146
6621776.SQ.FTS.B, Zero Cpn, 10/28/24 . .	2,635	2,610
6621897.SQ.FTS.B, Zero Cpn, 10/28/24 . .	1,985	1,357
6621931.SQ.FTS.B, Zero Cpn, 10/28/24 . .	3,483	3,208
6622085.SQ.FTS.B, Zero Cpn, 10/28/24 . .	349	238
6622333.SQ.FTS.B, Zero Cpn, 10/28/24 . .	2,861	2,697
6622368.SQ.FTS.B, Zero Cpn, 10/28/24 . .	3,485	2,799
6622441.SQ.FTS.B, Zero Cpn, 10/28/24 . .	4,999	4,870
6622719.SQ.FTS.B, Zero Cpn, 10/28/24 . .	2,874	2,835
6622871.SQ.FTS.B, Zero Cpn, 10/28/24 . .	1,729	1,708
6623203.SQ.FTS.B, Zero Cpn, 10/28/24 . .	22,497	22,092
6624087.SQ.FTS.B, Zero Cpn, 10/28/24 . .	2,947	2,909
6624125.SQ.FTS.B, Zero Cpn, 10/29/24 . .	6,155	5,970
6624304.SQ.FTS.B, Zero Cpn, 10/29/24 . .	4,983	4,716
6624528.SQ.FTS.B, Zero Cpn, 10/29/24 . .	4,977	4,461
6624673.SQ.FTS.B, Zero Cpn, 10/29/24 . .	3,284	3,185
6624780.SQ.FTS.B, Zero Cpn, 10/29/24 . .	984	973
6624836.SQ.FTS.B, Zero Cpn, 10/29/24 . .	352	323
6624846.SQ.FTS.B, Zero Cpn, 10/29/24 . .	1,729	1,642
6624887.SQ.FTS.B, Zero Cpn, 10/30/24 . .	617	603
6624917.SQ.FTS.B, Zero Cpn, 10/30/24 . .	2,761	2,296
6624976.SQ.FTS.B, Zero Cpn, 10/30/24 . .	4,926	3,792
6625311.SQ.FTS.B, Zero Cpn, 10/30/24 . .	700	680
6625335.SQ.FTS.B, Zero Cpn, 10/30/24 . .	9,258	8,867
6626543.SQ.FTS.B, Zero Cpn, 11/01/24 . .	4,637	4,499
6627123.SQ.FTS.B, Zero Cpn, 11/01/24 . .	626	612
6627159.SQ.FTS.B, Zero Cpn, 11/01/24 . .	1,421	1,149
6627196.SQ.FTS.B, Zero Cpn, 11/01/24 . .	337	294
6627207.SQ.FTS.B, Zero Cpn, 11/01/24 . .	6,832	6,112
6627396.SQ.FTS.B, Zero Cpn, 11/01/24 . .	8,593	5,513
6627640.SQ.FTS.B, Zero Cpn, 11/01/24 . .	4,568	4,100
6627766.SQ.FTS.B, Zero Cpn, 11/01/24 . .	949	921
6627891.SQ.FTS.B, Zero Cpn, 11/01/24 . .	1,437	1,421
6627973.SQ.FTS.B, Zero Cpn, 11/01/24 . .	14,866	13,343
6628375.SQ.FTS.B, Zero Cpn, 11/01/24 . .	1,628	1,604
6628517.SQ.FTS.B, Zero Cpn, 11/01/24 . .	1,357	1,338
6628679.SQ.FTS.B, Zero Cpn, 11/01/24 . .	1,972	1,955
6628804.SQ.FTS.B, Zero Cpn, 11/01/24 . .	1,330	1,029
6628958.SQ.FTS.B, Zero Cpn, 11/01/24 . .	6,092	6,006
6629556.SQ.FTS.B, Zero Cpn, 11/01/24 . .	672	585
6629752.SQ.FTS.B, Zero Cpn, 11/02/24 . .	4,383	4,126
6629835.SQ.FTS.B, Zero Cpn, 11/02/24 . .	4,323	4,201
6630070.SQ.FTS.B, Zero Cpn, 11/02/24 . .	4,093	3,668
6630719.SQ.FTS.B, Zero Cpn, 11/02/24 . .	3,457	3,258
6631373.SQ.FTS.B, Zero Cpn, 11/02/24 . .	7,077	6,904
6631659.SQ.FTS.B, Zero Cpn, 11/02/24 . .	5,893	3,027
6632018.SQ.FTS.B, Zero Cpn, 11/02/24 . .	3,161	3,034
6632099.SQ.FTS.B, Zero Cpn, 11/02/24 . .	1,510	1,478
6632319.SQ.FTS.B, Zero Cpn, 11/02/24 . .	371	358
6632334.SQ.FTS.B, Zero Cpn, 11/02/24 . .	887	841
6632401.SQ.FTS.B, Zero Cpn, 11/02/24 . .	5,361	5,183
6632557.SQ.FTS.B, Zero Cpn, 11/02/24 . .	2,810	2,766
6632702.SQ.FTS.B, Zero Cpn, 11/02/24 . .	1,672	1,563

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6632762.SQ.FTS.B, Zero Cpn, 11/02/24 . .	$ 3,475	$ 3,352
6633033.SQ.FTS.B, Zero Cpn, 11/02/24 . .	12,316	9,525
6633298.SQ.FTS.B, Zero Cpn, 11/03/24 . .	705	652
6633896.SQ.FTS.B, Zero Cpn, 11/03/24 . .	9,617	6,081
6634134.SQ.FTS.B, Zero Cpn, 11/03/24 . .	438	434
6634196.SQ.FTS.B, Zero Cpn, 11/03/24 . .	11,820	11,586
6634676.SQ.FTS.B, Zero Cpn, 11/03/24 . .	2,654	2,604
6634815.SQ.FTS.B, Zero Cpn, 11/03/24 . .	4,445	4,350
6634956.SQ.FTS.B, Zero Cpn, 11/03/24 . .	308	296
6635028.SQ.FTS.B, Zero Cpn, 11/03/24 . .	12,448	11,051
6635230.SQ.FTS.B, Zero Cpn, 11/03/24 . .	61,854	33,592
6635985.SQ.FTS.B, Zero Cpn, 11/03/24 . .	3,702	3,530
6636058.SQ.FTS.B, Zero Cpn, 11/03/24 . .	6,232	6,071
6637835.SQ.FTS.B, Zero Cpn, 11/04/24 . .	2,396	2,154
6637900.SQ.FTS.B, Zero Cpn, 11/04/24 . .	5,224	4,948
6638103.SQ.FTS.B, Zero Cpn, 11/04/24 . .	5,040	4,935
6638346.SQ.FTS.B, Zero Cpn, 11/04/24 . .	1,392	1,311
6638697.SQ.FTS.B, Zero Cpn, 11/04/24 . .	345	337
6638729.SQ.FTS.B, Zero Cpn, 11/04/24 . .	3,962	3,573
6638912.SQ.FTS.B, Zero Cpn, 11/04/24 . .	1,355	1,334
6638971.SQ.FTS.B, Zero Cpn, 11/04/24 . .	1,193	1,166
6639023.SQ.FTS.B, Zero Cpn, 11/04/24 . .	1,305	1,262
6639101.SQ.FTS.B, Zero Cpn, 11/04/24 . .	2,453	2,351
6639172.SQ.FTS.B, Zero Cpn, 11/04/24 . .	10,338	10,081
6639582.SQ.FTS.B, Zero Cpn, 11/04/24 . .	354	249
6639606.SQ.FTS.B, Zero Cpn, 11/04/24 . .	339	240
6639624.SQ.FTS.B, Zero Cpn, 11/04/24 . .	12,425	11,859
6640359.SQ.FTS.B, Zero Cpn, 11/04/24 . .	1,619	1,270
6640407.SQ.FTS.B, Zero Cpn, 11/04/24 . .	3,619	3,528
6640556.SQ.FTS.B, Zero Cpn, 11/04/24 . .	11,851	11,524
6640918.SQ.FTS.B, Zero Cpn, 11/04/24 . .	8,967	8,821
6641367.SQ.FTS.B, Zero Cpn, 11/05/24 . .	2,862	2,726
6641603.SQ.FTS.B, Zero Cpn, 11/05/24 . .	1,337	1,213
6641681.SQ.FTS.B, Zero Cpn, 11/05/24 . .	9,247	7,909
6642135.SQ.FTS.B, Zero Cpn, 11/05/24 . .	4,371	4,186
6642416.SQ.FTS.B, Zero Cpn, 11/05/24 . .	22,280	21,922
6643446.SQ.FTS.B, Zero Cpn, 11/05/24 . .	2,476	2,413
6643585.SQ.FTS.B, Zero Cpn, 11/05/24 . .	5,191	4,034
6643735.SQ.FTS.B, Zero Cpn, 11/05/24 . .	6,190	6,060
6643896.SQ.FTS.B, Zero Cpn, 11/05/24 . .	3,222	2,316
6643921.SQ.FTS.B, Zero Cpn, 11/05/24 . .	382	375
6644288.SQ.FTS.B, Zero Cpn, 11/05/24 . .	2,047	2,014
6644423.SQ.FTS.B, Zero Cpn, 11/05/24 . .	3,739	3,083
6644507.SQ.FTS.B, Zero Cpn, 11/05/24 . .	745	736
6644529.SQ.FTS.B, Zero Cpn, 11/05/24 . .	6,554	6,451
6644624.SQ.FTS.B, Zero Cpn, 11/06/24 . .	3,656	3,626
6644797.SQ.FTS.B, Zero Cpn, 11/06/24 . .	4,300	2,251
6644879.SQ.FTS.B, Zero Cpn, 11/06/24 . .	2,135	2,075
6645087.SQ.FTS.B, Zero Cpn, 11/06/24 . .	643	485
6645117.SQ.FTS.B, Zero Cpn, 11/06/24 . .	1,346	1,318
6645156.SQ.FTS.B, Zero Cpn, 11/06/24 . .	18,045	17,021
6645579.SQ.FTS.B, Zero Cpn, 11/07/24 . .	6,211	5,236
6645699.SQ.FTS.B, Zero Cpn, 11/07/24 . .	2,811	2,744
6645770.SQ.FTS.B, Zero Cpn, 11/07/24 . .	4,830	4,717
6646196.SQ.FTS.B, Zero Cpn, 11/08/24 . .	345	333
6646222.SQ.FTS.B, Zero Cpn, 11/08/24 . .	4,695	4,565
6646624.SQ.FTS.B, Zero Cpn, 11/08/24 . .	3,395	3,171
6647044.SQ.FTS.B, Zero Cpn, 11/08/24 . .	2,602	2,527
Block, Inc. (continued)		
6647164.SQ.FTS.B, Zero Cpn, 11/08/24 . .	$ 17,129	$ 16,279
6648056.SQ.FTS.B, Zero Cpn, 11/08/24 . .	2,235	1,969
6648123.SQ.FTS.B, Zero Cpn, 11/08/24 . .	2,790	2,732
6648200.SQ.FTS.B, Zero Cpn, 11/08/24 . .	3,624	2,980
6648246.SQ.FTS.B, Zero Cpn, 11/08/24 . .	686	637
6648768.SQ.FTS.B, Zero Cpn, 11/08/24 . .	3,359	3,111
6648850.SQ.FTS.B, Zero Cpn, 11/08/24 . .	7,614	7,428
6649116.SQ.FTS.B, Zero Cpn, 11/08/24 . .	4,708	4,641
6649499.SQ.FTS.B, Zero Cpn, 11/09/24 . .	1,237	1,189
6649787.SQ.FTS.B, Zero Cpn, 11/09/24 . .	1,975	1,753
6649914.SQ.FTS.B, Zero Cpn, 11/09/24 . .	1,016	993
6650053.SQ.FTS.B, Zero Cpn, 11/09/24 . .	1,564	1,194
6650152.SQ.FTS.B, Zero Cpn, 11/09/24 . .	7,805	7,509
6650823.SQ.FTS.B, Zero Cpn, 11/09/24 . .	9,639	9,367
6651239.SQ.FTS.B, Zero Cpn, 11/09/24 . .	9,950	7,778
6651430.SQ.FTS.B, Zero Cpn, 11/09/24 . .	28,501	25,525
6652169.SQ.FTS.B, Zero Cpn, 11/09/24 . .	531	525
6652219.SQ.FTS.B, Zero Cpn, 11/09/24 . .	1,392	1,314
6653226.SQ.FTS.B, Zero Cpn, 11/10/24 . .	12,901	12,305
6653839.SQ.FTS.B, Zero Cpn, 11/10/24 . .	768	677
6653934.SQ.FTS.B, Zero Cpn, 11/10/24 . .	2,371	2,203
6654083.SQ.FTS.B, Zero Cpn, 11/10/24 . .	2,989	2,896
6654220.SQ.FTS.B, Zero Cpn, 11/10/24 . .	2,384	2,310
6654358.SQ.FTS.B, Zero Cpn, 11/10/24 . .	7,136	6,739
6654537.SQ.FTS.B, Zero Cpn, 11/10/24 . .	4,074	3,646
6654689.SQ.FTS.B, Zero Cpn, 11/10/24 . .	3,015	2,863
6654954.SQ.FTS.B, Zero Cpn, 11/10/24 . .	6,082	5,861
6655118.SQ.FTS.B, Zero Cpn, 11/10/24 . .	8,402	8,094
6655481.SQ.FTS.B, Zero Cpn, 11/10/24 . .	2,398	2,075
6655664.SQ.FTS.B, Zero Cpn, 11/10/24 . .	3,981	3,649
6655841.SQ.FTS.B, Zero Cpn, 11/10/24 . .	5,898	5,737
6657913.SQ.FTS.B, Zero Cpn, 11/11/24 . .	2,535	2,487
6658300.SQ.FTS.B, Zero Cpn, 11/11/24 . .	10,317	9,320
6658771.SQ.FTS.B, Zero Cpn, 11/11/24 . .	418	307
6658793.SQ.FTS.B, Zero Cpn, 11/11/24 . .	2,535	2,493
6658933.SQ.FTS.B, Zero Cpn, 11/11/24 . .	4,764	4,543
6659781.SQ.FTS.B, Zero Cpn, 11/11/24 . .	7,118	6,832
6660041.SQ.FTS.B, Zero Cpn, 11/11/24 . .	12,995	12,718
6660473.SQ.FTS.B, Zero Cpn, 11/11/24 . .	34,812	29,423
6661464.SQ.FTS.B, Zero Cpn, 11/11/24 . .	5,663	5,440
6661589.SQ.FTS.B, Zero Cpn, 11/12/24 . .	4,620	4,521
6662583.SQ.FTS.B, Zero Cpn, 11/12/24 . .	889	855
6662803.SQ.FTS.B, Zero Cpn, 11/12/24 . .	3,220	3,065
6664757.SQ.FTS.B, Zero Cpn, 11/13/24 . .	9,121	8,409
6664909.SQ.FTS.B, Zero Cpn, 11/13/24 . .	4,025	3,849
6664996.SQ.FTS.B, Zero Cpn, 11/13/24 . .	4,601	4,132
6665148.SQ.FTS.B, Zero Cpn, 11/13/24 . .	7,580	7,367
6665366.SQ.FTS.B, Zero Cpn, 11/13/24 . .	1,170	1,136
6665406.SQ.FTS.B, Zero Cpn, 11/13/24 . .	1,847	1,402
6665440.SQ.FTS.B, Zero Cpn, 11/13/24 . .	8,557	6,686
6665603.SQ.FTS.B, Zero Cpn, 11/14/24 . .	818	803
6665633.SQ.FTS.B, Zero Cpn, 11/14/24 . .	2,656	2,420
6665683.SQ.FTS.B, Zero Cpn, 11/14/24 . .	752	733
6665714.SQ.FTS.B, Zero Cpn, 11/14/24 . .	4,635	4,403
6665907.SQ.FTS.B, Zero Cpn, 11/14/24 . .	4,322	3,928
6666031.SQ.FTS.B, Zero Cpn, 11/14/24 . .	3,399	1,241
6666069.SQ.FTS.B, Zero Cpn, 11/14/24 . .	6,694	6,569
6666475.SQ.FTS.B, Zero Cpn, 11/15/24 . .	3,070	1,311

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6666594.SQ.FTS.B, Zero Cpn, 11/15/24 . .	$ 1,999	$ 1,526
6666636.SQ.FTS.B, Zero Cpn, 11/15/24 . .	1,040	1,018
6666734.SQ.FTS.B, Zero Cpn, 11/15/24 . .	3,779	3,432
6667033.SQ.FTS.B, Zero Cpn, 11/15/24 . .	4,873	4,588
6667225.SQ.FTS.B, Zero Cpn, 11/15/24 . .	573	388
6667236.SQ.FTS.B, Zero Cpn, 11/15/24 . .	5,897	5,585
6667810.SQ.FTS.B, Zero Cpn, 11/15/24 . .	3,055	1,597
6668132.SQ.FTS.B, Zero Cpn, 11/15/24 . .	2,623	2,593
6668228.SQ.FTS.B, Zero Cpn, 11/15/24 . .	2,366	2,280
6668645.SQ.FTS.B, Zero Cpn, 11/15/24 . .	1,653	1,605
6668711.SQ.FTS.B, Zero Cpn, 11/15/24 . .	9,531	9,177
6669028.SQ.FTS.B, Zero Cpn, 11/15/24 . .	2,303	828
6669068.SQ.FTS.B, Zero Cpn, 11/15/24 . .	827	813
6669109.SQ.FTS.B, Zero Cpn, 11/15/24 . .	467	442
6669140.SQ.FTS.B, Zero Cpn, 11/15/24 . .	3,846	3,448
6669224.SQ.FTS.B, Zero Cpn, 11/15/24 . .	579	505
6669266.SQ.FTS.B, Zero Cpn, 11/15/24 . .	14,064	13,213
6670038.SQ.FTS.B, Zero Cpn, 11/16/24 . .	1,577	1,543
6670139.SQ.FTS.B, Zero Cpn, 11/16/24 . .	13,625	13,229
6671040.SQ.FTS.B, Zero Cpn, 11/16/24 . .	3,214	3,180
6671308.SQ.FTS.B, Zero Cpn, 11/16/24 . .	7,057	6,352
6671496.SQ.FTS.B, Zero Cpn, 11/16/24 . .	29,921	28,989
6672691.SQ.FTS.B, Zero Cpn, 11/16/24 . .	2,948	2,861
6672979.SQ.FTS.B, Zero Cpn, 11/16/24 . .	1,057	1,001
6673149.SQ.FTS.B, Zero Cpn, 11/16/24 . .	16,237	15,746
6674161.SQ.FTS.B, Zero Cpn, 11/17/24 . .	404	398
6674204.SQ.FTS.B, Zero Cpn, 11/17/24 . .	2,805	2,695
6674370.SQ.FTS.B, Zero Cpn, 11/17/24 . .	13,529	8,987
6674734.SQ.FTS.B, Zero Cpn, 11/17/24 . .	11,372	10,573
6675328.SQ.FTS.B, Zero Cpn, 11/17/24 . .	4,464	4,429
6675685.SQ.FTS.B, Zero Cpn, 11/17/24 . .	9,480	5,344
6675824.SQ.FTS.B, Zero Cpn, 11/17/24 . .	3,778	3,552
6675956.SQ.FTS.B, Zero Cpn, 11/17/24 . .	772	752
6676032.SQ.FTS.B, Zero Cpn, 11/17/24 . .	7,630	7,272
6676291.SQ.FTS.B, Zero Cpn, 11/17/24 . .	3,524	2,621
6676371.SQ.FTS.B, Zero Cpn, 11/17/24 . .	13,859	9,661
6676599.SQ.FTS.B, Zero Cpn, 11/17/24 . .	5,032	4,885
6678246.SQ.FTS.B, Zero Cpn, 11/18/24 . .	828	703
6678307.SQ.FTS.B, Zero Cpn, 11/18/24 . .	2,000	1,885
6678361.SQ.FTS.B, Zero Cpn, 11/18/24 . .	774	738
6678386.SQ.FTS.B, Zero Cpn, 11/18/24 . .	499	470
6678591.SQ.FTS.B, Zero Cpn, 11/18/24 . .	3,931	3,443
6678676.SQ.FTS.B, Zero Cpn, 11/18/24 . .	10,636	10,264
6679804.SQ.FTS.B, Zero Cpn, 11/18/24 . .	1,969	1,936
6679967.SQ.FTS.B, Zero Cpn, 11/18/24 . .	76,953	57,377
6681296.SQ.FTS.B, Zero Cpn, 11/18/24 . .	1,552	1,485
6681711.SQ.FTS.B, Zero Cpn, 11/19/24 . .	3,792	3,655
6681923.SQ.FTS.B, Zero Cpn, 11/19/24 . .	19,422	18,789
6682978.SQ.FTS.B, Zero Cpn, 11/19/24 . .	7,994	7,750
6683503.SQ.FTS.B, Zero Cpn, 11/19/24 . .	5,750	5,235
6683681.SQ.FTS.B, Zero Cpn, 11/19/24 . .	1,602	1,354
6683733.SQ.FTS.B, Zero Cpn, 11/19/24 . .	32,724	31,190
6684545.SQ.FTS.B, Zero Cpn, 11/19/24 . .	1,551	1,373
6684715.SQ.FTS.B, Zero Cpn, 11/19/24 . .	43,776	42,920
6685010.SQ.FTS.B, Zero Cpn, 11/20/24 . .	4,177	3,553
6685085.SQ.FTS.B, Zero Cpn, 11/20/24 . .	6,641	5,841
6685190.SQ.FTS.B, Zero Cpn, 11/20/24 . .	9,023	6,928
6685341.SQ.FTS.B, Zero Cpn, 11/20/24 . .	5,090	3,610
Block, Inc. (continued)		
6685433.SQ.FTS.B, Zero Cpn, 11/20/24 . .	$ 8,135	$ 4,939
6685518.SQ.FTS.B, Zero Cpn, 11/20/24 . .	2,337	2,287
6685585.SQ.FTS.B, Zero Cpn, 11/20/24 . .	1,445	1,404
6685699.SQ.FTS.B, Zero Cpn, 11/21/24 . .	1,299	869
6685784.SQ.FTS.B, Zero Cpn, 11/21/24 . .	3,467	3,317
6685864.SQ.FTS.B, Zero Cpn, 11/21/24 . .	243	234
6686438.SQ.FTS.B, Zero Cpn, 11/22/24 . .	3,049	2,622
6686672.SQ.FTS.B, Zero Cpn, 11/22/24 . .	2,318	2,299
6687428.SQ.FTS.B, Zero Cpn, 11/22/24 . .	4,040	3,925
6687666.SQ.FTS.B, Zero Cpn, 11/22/24 . .	20,647	19,885
6688278.SQ.FTS.B, Zero Cpn, 11/22/24 . .	3,172	2,987
6688386.SQ.FTS.B, Zero Cpn, 11/22/24 . .	4,953	4,854
6688601.SQ.FTS.B, Zero Cpn, 11/22/24 . .	4,719	4,404
6689010.SQ.FTS.B, Zero Cpn, 11/22/24 . .	563	556
6689080.SQ.FTS.B, Zero Cpn, 11/22/24 . .	4,432	3,748
6689193.SQ.FTS.B, Zero Cpn, 11/22/24 . .	1,991	1,931
6689327.SQ.FTS.B, Zero Cpn, 11/22/24 . .	15,121	12,898
6689685.SQ.FTS.B, Zero Cpn, 11/22/24 . .	6,268	6,161
6689967.SQ.FTS.B, Zero Cpn, 11/23/24 . .	34,857	34,386
6692235.SQ.FTS.B, Zero Cpn, 11/23/24 . .	1,783	1,720
6692358.SQ.FTS.B, Zero Cpn, 11/23/24 . .	3,197	2,183
6692474.SQ.FTS.B, Zero Cpn, 11/23/24 . .	7,474	5,767
6692830.SQ.FTS.B, Zero Cpn, 11/23/24 . .	856	832
6692888.SQ.FTS.B, Zero Cpn, 11/23/24 . .	3,892	3,634
6693018.SQ.FTS.B, Zero Cpn, 11/23/24 . .	10,900	6,631
6693224.SQ.FTS.B, Zero Cpn, 11/23/24 . .	1,229	1,210
6693251.SQ.FTS.B, Zero Cpn, 11/23/24 . .	2,317	2,276
6693317.SQ.FTS.B, Zero Cpn, 11/23/24 . .	9,930	9,558
6693424.SQ.FTS.B, Zero Cpn, 11/24/24 . .	54,361	39,035
6695719.SQ.FTS.B, Zero Cpn, 11/24/24 . .	787	757
6695787.SQ.FTS.B, Zero Cpn, 11/24/24 . .	12,583	11,885
6696092.SQ.FTS.B, Zero Cpn, 11/24/24 . .	1,280	1,170
6696108.SQ.FTS.B, Zero Cpn, 11/24/24 . .	1,197	1,149
6699676.SQ.FTS.B, Zero Cpn, 11/25/24 . .	2,369	1,626
6699767.SQ.FTS.B, Zero Cpn, 11/25/24 . .	4,882	4,552
6699893.SQ.FTS.B, Zero Cpn, 11/25/24 . .	37,983	37,016
6701805.SQ.FTS.B, Zero Cpn, 11/25/24 . .	11,803	11,112
6702439.SQ.FTS.B, Zero Cpn, 11/25/24 . .	2,186	1,696
6702511.SQ.FTS.B, Zero Cpn, 11/25/24 . .	16,013	15,085
6702862.SQ.FTS.B, Zero Cpn, 11/25/24 . .	2,747	2,636
6703221.SQ.FTS.B, Zero Cpn, 11/25/24 . .	10,806	10,478
6703831.SQ.FTS.B, Zero Cpn, 11/25/24 . .	5,393	5,293
6704162.SQ.FTS.B, Zero Cpn, 11/26/24 . .	7,780	6,987
6704399.SQ.FTS.B, Zero Cpn, 11/26/24 . .	17,040	16,410
6705222.SQ.FTS.B, Zero Cpn, 11/26/24 . .	4,973	4,884
6705567.SQ.FTS.B, Zero Cpn, 11/26/24 . .	8,664	8,330
6705796.SQ.FTS.B, Zero Cpn, 11/26/24 . .	9,630	6,652
6706007.SQ.FTS.B, Zero Cpn, 11/26/24 . .	1,547	1,475
6706059.SQ.FTS.B, Zero Cpn, 11/26/24 . .	3,157	3,113
6706476.SQ.FTS.B, Zero Cpn, 11/26/24 . .	72,420	66,034
6707248.SQ.FTS.B, Zero Cpn, 11/27/24 . .	9,818	8,500
6707440.SQ.FTS.B, Zero Cpn, 11/27/24 . .	3,482	3,411
6707586.SQ.FTS.B, Zero Cpn, 11/27/24 . .	4,977	4,790
6707733.SQ.FTS.B, Zero Cpn, 11/27/24 . .	5,198	4,007
6707813.SQ.FTS.B, Zero Cpn, 11/27/24 . .	857	845
6707860.SQ.FTS.B, Zero Cpn, 11/27/24 . .	3,667	3,495
6708280.SQ.FTS.B, Zero Cpn, 11/28/24 . .	1,359	1,326
6708324.SQ.FTS.B, Zero Cpn, 11/28/24 . .	7,848	7,540

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6708561.SQ.FTS.B, Zero Cpn, 11/28/24 . .	$ 2,036	$ 1,899
6708598.SQ.FTS.B, Zero Cpn, 11/28/24 . .	3,787	3,678
6708688.SQ.FTS.B, Zero Cpn, 11/29/24 . .	13,887	11,506
6708969.SQ.FTS.B, Zero Cpn, 11/29/24 . .	3,741	3,607
6709168.SQ.FTS.B, Zero Cpn, 11/29/24 . .	33,347	22,909
6709443.SQ.FTS.B, Zero Cpn, 11/29/24 . .	18,524	17,373
6712926.SQ.FTS.B, Zero Cpn, 11/30/24 . .	1,028	1,013
6713013.SQ.FTS.B, Zero Cpn, 11/30/24 . .	678	659
6713155.SQ.FTS.B, Zero Cpn, 11/30/24 . .	903	808
6713480.SQ.FTS.B, Zero Cpn, 11/30/24 . .	17,095	16,822
6714496.SQ.FTS.B, Zero Cpn, 11/30/24 . .	6,289	6,062
6714723.SQ.FTS.B, Zero Cpn, 11/30/24 . .	2,750	2,641
6715182.SQ.FTS.B, Zero Cpn, 11/30/24 . .	7,613	7,355
6715492.SQ.FTS.B, Zero Cpn, 11/30/24 . .	46,475	44,084
6717870.SQ.FTS.B, Zero Cpn, 12/01/24 . .	37,942	36,481
6719237.SQ.FTS.B, Zero Cpn, 12/01/24 . .	4,055	3,247
6719567.SQ.FTS.B, Zero Cpn, 12/01/24 . .	76,294	61,848
6721629.SQ.FTS.B, Zero Cpn, 12/01/24 . .	13,129	12,629
6722260.SQ.FTS.B, Zero Cpn, 12/02/24 . .	21,618	20,752
6723175.SQ.FTS.B, Zero Cpn, 12/02/24 . .	3,426	3,344
6723368.SQ.FTS.B, Zero Cpn, 12/02/24 . .	480	455
6723394.SQ.FTS.B, Zero Cpn, 12/02/24 . .	50,125	47,700
6724991.SQ.FTS.B, Zero Cpn, 12/02/24 . .	8,704	8,451
6725305.SQ.FTS.B, Zero Cpn, 12/02/24 . .	21,184	20,551
6725594.SQ.FTS.B, Zero Cpn, 12/03/24 . .	894	857
6725642.SQ.FTS.B, Zero Cpn, 12/03/24 . .	2,952	2,858
6725726.SQ.FTS.B, Zero Cpn, 12/03/24 . .	6,428	6,163
6725821.SQ.FTS.B, Zero Cpn, 12/03/24 . .	2,053	2,016
6725887.SQ.FTS.B, Zero Cpn, 12/03/24 . .	537	530
6725905.SQ.FTS.B, Zero Cpn, 12/03/24 . .	2,808	2,683
6725980.SQ.FTS.B, Zero Cpn, 12/03/24 . .	1,407	1,360
6726121.SQ.FTS.B, Zero Cpn, 12/03/24 . .	620	544
6726142.SQ.FTS.B, Zero Cpn, 12/04/24 . .	1,644	1,478
6726167.SQ.FTS.B, Zero Cpn, 12/04/24 . .	1,887	1,715
6726212.SQ.FTS.B, Zero Cpn, 12/04/24 . .	2,108	1,957
6726269.SQ.FTS.B, Zero Cpn, 12/04/24 . .	896	841
6726291.SQ.FTS.B, Zero Cpn, 12/04/24 . .	2,680	2,569
6726378.SQ.FTS.B, Zero Cpn, 12/04/24 . .	1,318	1,295
6726420.SQ.FTS.B, Zero Cpn, 12/04/24 . .	95	94
6726466.SQ.FTS.B, Zero Cpn, 12/04/24 . .	1,163	1,014
6727057.SQ.FTS.B, Zero Cpn, 12/05/24 . .	5,568	5,401
6727915.SQ.FTS.B, Zero Cpn, 12/05/24 . .	1,510	1,424
6727972.SQ.FTS.B, Zero Cpn, 12/05/24 . .	37,454	35,555
6728835.SQ.FTS.B, Zero Cpn, 12/05/24 . .	52,481	50,391
6729900.SQ.FTS.B, Zero Cpn, 12/05/24 . .	1,073	1,048
6729927.SQ.FTS.B, Zero Cpn, 12/05/24 . .	487	449
6730003.SQ.FTS.B, Zero Cpn, 12/05/24 . .	10,695	10,206
6730202.SQ.FTS.B, Zero Cpn, 12/06/24 . .	23,715	22,209
6730714.SQ.FTS.B, Zero Cpn, 12/06/24 . .	16,237	15,821
6731337.SQ.FTS.B, Zero Cpn, 12/06/24 . .	755	693
6731469.SQ.FTS.B, Zero Cpn, 12/06/24 . .	1,647	1,598
6731540.SQ.FTS.B, Zero Cpn, 12/06/24 . .	1,001	920
6731878.SQ.FTS.B, Zero Cpn, 12/06/24 . .	1,112	1,060
6731951.SQ.FTS.B, Zero Cpn, 12/06/24 . .	28,872	28,357
6732965.SQ.FTS.B, Zero Cpn, 12/06/24 . .	6,351	6,245
6733223.SQ.FTS.B, Zero Cpn, 12/06/24 . .	6,436	6,042
6733364.SQ.FTS.B, Zero Cpn, 12/06/24 . .	4,825	4,433
6733499.SQ.FTS.B, Zero Cpn, 12/06/24 . .	6,977	6,124
Block, Inc. (continued)		
6733706.SQ.FTS.B, Zero Cpn, 12/06/24 . .	$ 1,403	$ 1,363
6733739.SQ.FTS.B, Zero Cpn, 12/06/24 . .	1,706	1,374
6733783.SQ.FTS.B, Zero Cpn, 12/06/24 . .	2,236	2,150
6733826.SQ.FTS.B, Zero Cpn, 12/07/24 . .	41,974	40,105
6735811.SQ.FTS.B, Zero Cpn, 12/07/24 . .	5,018	4,740
6736060.SQ.FTS.B, Zero Cpn, 12/07/24 . .	1,692	1,586
6736146.SQ.FTS.B, Zero Cpn, 12/07/24 . .	2,643	2,433
6736304.SQ.FTS.B, Zero Cpn, 12/07/24 . .	3,109	3,047
6736430.SQ.FTS.B, Zero Cpn, 12/07/24 . .	6,231	5,958
6736881.SQ.FTS.B, Zero Cpn, 12/07/24 . .	11,202	9,786
6737087.SQ.FTS.B, Zero Cpn, 12/07/24 . .	2,273	2,214
6737233.SQ.FTS.B, Zero Cpn, 12/07/24 . .	6,205	5,921
6739379.SQ.FTS.B, Zero Cpn, 12/08/24 . .	1,017	937
6739825.SQ.FTS.B, Zero Cpn, 12/08/24 . .	2,478	2,283
6739997.SQ.FTS.B, Zero Cpn, 12/08/24 . .	1,744	1,609
6740087.SQ.FTS.B, Zero Cpn, 12/08/24 . .	2,884	2,810
6740277.SQ.FTS.B, Zero Cpn, 12/08/24 . .	4,951	4,845
6740570.SQ.FTS.B, Zero Cpn, 12/08/24 . .	1,432	1,385
6740654.SQ.FTS.B, Zero Cpn, 12/08/24 . .	3,345	3,287
6740937.SQ.FTS.B, Zero Cpn, 12/08/24 . .	8,523	8,184
6741242.SQ.FTS.B, Zero Cpn, 12/08/24 . .	1,742	1,686
6741301.SQ.FTS.B, Zero Cpn, 12/08/24 . .	23,264	22,475
6742371.SQ.FTS.B, Zero Cpn, 12/08/24 . .	10,238	9,735
6742767.SQ.FTS.B, Zero Cpn, 12/08/24 . .	1,134	1,045
6742816.SQ.FTS.B, Zero Cpn, 12/08/24 . .	2,893	2,836
6742967.SQ.FTS.B, Zero Cpn, 12/09/24 . .	6,669	6,468
6743301.SQ.FTS.B, Zero Cpn, 12/09/24 . .	1,382	1,353
6743638.SQ.FTS.B, Zero Cpn, 12/09/24 . .	465	448
6743668.SQ.FTS.B, Zero Cpn, 12/09/24 . .	2,147	2,125
6743916.SQ.FTS.B, Zero Cpn, 12/09/24 . .	1,137	1,108
6744044.SQ.FTS.B, Zero Cpn, 12/09/24 . .	609	590
6744107.SQ.FTS.B, Zero Cpn, 12/09/24 . .	11,288	10,921
6744525.SQ.FTS.B, Zero Cpn, 12/09/24 . .	48,006	42,124
6745680.SQ.FTS.B, Zero Cpn, 12/09/24 . .	1,088	1,039
6745918.SQ.FTS.B, Zero Cpn, 12/09/24 . .	4,233	4,008
6745997.SQ.FTS.B, Zero Cpn, 12/09/24 . .	3,933	3,813
6746110.SQ.FTS.B, Zero Cpn, 12/09/24 . .	4,622	4,259
6746216.SQ.FTS.B, Zero Cpn, 12/09/24 . .	1,008	977
6746241.SQ.FTS.B, Zero Cpn, 12/09/24 . .	2,299	1,730
6746273.SQ.FTS.B, Zero Cpn, 12/09/24 . .	2,908	2,469
6746302.SQ.FTS.B, Zero Cpn, 12/09/24 . .	6,863	5,376
6746397.SQ.FTS.B, Zero Cpn, 12/09/24 . .	3,516	3,451
6746485.SQ.FTS.B, Zero Cpn, 12/09/24 . .	2,870	2,814
6746554.SQ.FTS.B, Zero Cpn, 12/09/24 . .	5,457	5,285
6746628.SQ.FTS.B, Zero Cpn, 12/09/24 . .	2,608	2,289
6746684.SQ.FTS.B, Zero Cpn, 12/10/24 . .	44	43
6746721.SQ.FTS.B, Zero Cpn, 12/10/24 . .	1,043	955
6746943.SQ.FTS.B, Zero Cpn, 12/10/24 . .	729	495
6746955.SQ.FTS.B, Zero Cpn, 12/10/24 . .	1,852	1,809
6747009.SQ.FTS.B, Zero Cpn, 12/10/24 . .	5,388	5,242
6747167.SQ.FTS.B, Zero Cpn, 12/10/24 . .	3,178	2,919
6747235.SQ.FTS.B, Zero Cpn, 12/10/24 . .	3,203	2,237
6747276.SQ.FTS.B, Zero Cpn, 12/10/24 . .	940	928
6747304.SQ.FTS.B, Zero Cpn, 12/10/24 . .	9,515	8,880
6747494.SQ.FTS.B, Zero Cpn, 12/11/24 . .	2,177	2,088
6747804.SQ.FTS.B, Zero Cpn, 12/11/24 . .	7,412	7,023
6747952.SQ.FTS.B, Zero Cpn, 12/11/24 . .	9,231	7,671
6748242.SQ.FTS.B, Zero Cpn, 12/12/24 . .	8,076	7,747

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6748637.SQ.FTS.B, Zero Cpn, 12/12/24 . .	$ 1,414	$ 1,283
6748791.SQ.FTS.B, Zero Cpn, 12/12/24 . .	1,294	1,254
6748869.SQ.FTS.B, Zero Cpn, 12/12/24 . .	3,991	3,945
6749144.SQ.FTS.B, Zero Cpn, 12/12/24 . .	5,802	5,080
6749349.SQ.FTS.B, Zero Cpn, 12/12/24 . .	835	623
6749513.SQ.FTS.B, Zero Cpn, 12/12/24 . .	3,844	3,724
6749746.SQ.FTS.B, Zero Cpn, 12/12/24 . .	21,207	20,588
6750398.SQ.FTS.B, Zero Cpn, 12/12/24 . .	503	311
6750403.SQ.FTS.B, Zero Cpn, 12/12/24 . .	12,879	12,686
6750769.SQ.FTS.B, Zero Cpn, 12/12/24 . .	17,329	16,463
6751088.SQ.FTS.B, Zero Cpn, 12/12/24 . .	1,675	1,549
6751129.SQ.FTS.B, Zero Cpn, 12/12/24 . .	11,765	8,526
6751404.SQ.FTS.B, Zero Cpn, 12/12/24 . .	8,180	7,942
6751634.SQ.FTS.B, Zero Cpn, 12/12/24 . .	424	372
6751685.SQ.FTS.B, Zero Cpn, 12/12/24 . .	4,395	4,300
6751957.SQ.FTS.B, Zero Cpn, 12/13/24 . .	4,445	4,357
6752342.SQ.FTS.B, Zero Cpn, 12/13/24 . .	1,243	1,209
6752437.SQ.FTS.B, Zero Cpn, 12/13/24 . .	27,421	25,769
6753381.SQ.FTS.B, Zero Cpn, 12/13/24 . .	480	475
6753527.SQ.FTS.B, Zero Cpn, 12/13/24 . .	5,341	5,049
6753751.SQ.FTS.B, Zero Cpn, 12/13/24 . .	2,326	2,182
6753818.SQ.FTS.B, Zero Cpn, 12/13/24 . .	2,769	2,699
6753977.SQ.FTS.B, Zero Cpn, 12/13/24 . .	5,771	3,953
6754047.SQ.FTS.B, Zero Cpn, 12/13/24 . .	731	715
6754071.SQ.FTS.B, Zero Cpn, 12/13/24 . .	6,248	5,969
6754409.SQ.FTS.B, Zero Cpn, 12/13/24 . .	6,815	6,611
6754538.SQ.FTS.B, Zero Cpn, 12/13/24 . .	2,564	2,405
6754598.SQ.FTS.B, Zero Cpn, 12/13/24 . .	5,158	4,233
6754762.SQ.FTS.B, Zero Cpn, 12/13/24 . .	6,282	6,185
6755045.SQ.FTS.B, Zero Cpn, 12/13/24 . .	9,521	9,254
6755320.SQ.FTS.B, Zero Cpn, 12/13/24 . .	1,517	1,476
6755796.SQ.FTS.B, Zero Cpn, 12/14/24 . .	1,481	1,430
6755928.SQ.FTS.B, Zero Cpn, 12/14/24 . .	4,435	4,294
6756227.SQ.FTS.B, Zero Cpn, 12/14/24 . .	5,535	5,445
6756576.SQ.FTS.B, Zero Cpn, 12/14/24 . .	1,648	1,204
6756607.SQ.FTS.B, Zero Cpn, 12/14/24 . .	7,393	6,938
6756802.SQ.FTS.B, Zero Cpn, 12/14/24 . .	4,705	4,460
6756917.SQ.FTS.B, Zero Cpn, 12/14/24 . .	8,233	6,664
6757113.SQ.FTS.B, Zero Cpn, 12/14/24 . .	1,634	1,570
6757158.SQ.FTS.B, Zero Cpn, 12/14/24 . .	1,276	1,259
6757233.SQ.FTS.B, Zero Cpn, 12/14/24 . .	7,378	5,912
6757452.SQ.FTS.B, Zero Cpn, 12/14/24 . .	8,973	8,712
6757700.SQ.FTS.B, Zero Cpn, 12/14/24 . .	3,852	3,660
6757818.SQ.FTS.B, Zero Cpn, 12/14/24 . .	2,129	2,080
6757956.SQ.FTS.B, Zero Cpn, 12/14/24 . .	17,276	16,777
6762025.SQ.FTS.B, Zero Cpn, 12/15/24 . .	447	443
6762119.SQ.FTS.B, Zero Cpn, 12/15/24 . .	1,672	1,588
6763223.SQ.FTS.B, Zero Cpn, 12/15/24 . .	4,027	3,832
6763456.SQ.FTS.B, Zero Cpn, 12/15/24 . .	9,244	6,717
6763757.SQ.FTS.B, Zero Cpn, 12/15/24 . .	2,882	2,286
6763900.SQ.FTS.B, Zero Cpn, 12/15/24 . .	2,172	2,127
6764013.SQ.FTS.B, Zero Cpn, 12/15/24 . .	20,923	19,865
6765118.SQ.FTS.B, Zero Cpn, 12/15/24 . .	15,780	13,876
6765702.SQ.FTS.B, Zero Cpn, 12/16/24 . .	10,317	10,012
6766583.SQ.FTS.B, Zero Cpn, 12/16/24 . .	2,277	2,264
6767534.SQ.FTS.B, Zero Cpn, 12/16/24 . .	983	946
6767631.SQ.FTS.B, Zero Cpn, 12/16/24 . .	436	414
6767653.SQ.FTS.B, Zero Cpn, 12/16/24 . .	18,107	17,714
Block, Inc. (continued)		
6768219.SQ.FTS.B, Zero Cpn, 12/16/24 . .	$ 12,689	$ 12,322
6768653.SQ.FTS.B, Zero Cpn, 12/16/24 . .	4,369	4,263
6768886.SQ.FTS.B, Zero Cpn, 12/16/24 . .	9,590	9,161
6769038.SQ.FTS.B, Zero Cpn, 12/17/24 . .	8,191	7,857
6769266.SQ.FTS.B, Zero Cpn, 12/17/24 . .	2,110	2,005
6769363.SQ.FTS.B, Zero Cpn, 12/17/24 . .	6,414	5,870
6769470.SQ.FTS.B, Zero Cpn, 12/17/24 . .	6,397	6,243
6769655.SQ.FTS.B, Zero Cpn, 12/18/24 . .	4,934	4,644
6769824.SQ.FTS.B, Zero Cpn, 12/18/24 . .	7,075	6,784
6769981.SQ.FTS.B, Zero Cpn, 12/18/24 . .	2,708	2,648
6770082.SQ.FTS.B, Zero Cpn, 12/18/24 . .	1,950	1,886
6770130.SQ.FTS.B, Zero Cpn, 12/18/24 . .	736	693
6770166.SQ.FTS.B, Zero Cpn, 12/18/24 . .	1,342	1,261
6770205.SQ.FTS.B, Zero Cpn, 12/18/24 . .	1,408	1,216
6770233.SQ.FTS.B, Zero Cpn, 12/18/24 . .	5,456	5,315
6770447.SQ.FTS.B, Zero Cpn, 12/19/24 . .	3,241	3,114
6770524.SQ.FTS.B, Zero Cpn, 12/19/24 . .	2,329	2,152
6770614.SQ.FTS.B, Zero Cpn, 12/19/24 . .	1,217	1,156
6770639.SQ.FTS.B, Zero Cpn, 12/19/24 . .	4,798	4,612
6771008.SQ.FTS.B, Zero Cpn, 12/19/24 . .	1,248	1,157
6771044.SQ.FTS.B, Zero Cpn, 12/19/24 . .	4,450	3,881
6771090.SQ.FTS.B, Zero Cpn, 12/19/24 . .	15,929	15,130
6771290.SQ.FTS.B, Zero Cpn, 12/19/24 . .	337	333
6771319.SQ.FTS.B, Zero Cpn, 12/19/24 . .	4,866	4,462
6771439.SQ.FTS.B, Zero Cpn, 12/19/24 . .	14,604	14,180
6771935.SQ.FTS.B, Zero Cpn, 12/20/24 . .	6,622	6,418
6772556.SQ.FTS.B, Zero Cpn, 12/20/24 . .	284	281
6772580.SQ.FTS.B, Zero Cpn, 12/20/24 . .	2,276	2,180
6772647.SQ.FTS.B, Zero Cpn, 12/20/24 . .	2,094	1,855
6772703.SQ.FTS.B, Zero Cpn, 12/20/24 . .	3,153	3,048
6772789.SQ.FTS.B, Zero Cpn, 12/20/24 . .	29,977	29,336
6773679.SQ.FTS.B, Zero Cpn, 12/20/24 . .	10,226	9,966
6773937.SQ.FTS.B, Zero Cpn, 12/20/24 . .	3,236	3,130
6774026.SQ.FTS.B, Zero Cpn, 12/20/24 . .	3,403	3,261
6774068.SQ.FTS.B, Zero Cpn, 12/20/24 . .	650	627
6774158.SQ.FTS.B, Zero Cpn, 12/20/24 . .	28,678	14,117
6774418.SQ.FTS.B, Zero Cpn, 12/20/24 . .	1,883	1,805
6774456.SQ.FTS.B, Zero Cpn, 12/20/24 . .	3,407	3,217
6774520.SQ.FTS.B, Zero Cpn, 12/20/24 . .	2,409	2,267
6774564.SQ.FTS.B, Zero Cpn, 12/20/24 . .	43,009	40,636
6774960.SQ.FTS.B, Zero Cpn, 12/21/24 . .	13,013	12,689
6775508.SQ.FTS.B, Zero Cpn, 12/21/24 . .	739	702
6775621.SQ.FTS.B, Zero Cpn, 12/21/24 . .	1,804	1,714
6775675.SQ.FTS.B, Zero Cpn, 12/21/24 . .	3,404	3,192
6775743.SQ.FTS.B, Zero Cpn, 12/21/24 . .	10,029	9,461
6776041.SQ.FTS.B, Zero Cpn, 12/21/24 . .	424	391
6776044.SQ.FTS.B, Zero Cpn, 12/21/24 . .	868	843
6776086.SQ.FTS.B, Zero Cpn, 12/21/24 . .	38,162	35,764
6776773.SQ.FTS.B, Zero Cpn, 12/21/24 . .	57,840	34,229
6777525.SQ.FTS.B, Zero Cpn, 12/21/24 . .	7,769	7,548
6777742.SQ.FTS.B, Zero Cpn, 12/21/24 . .	2,407	2,222
6777826.SQ.FTS.B, Zero Cpn, 12/21/24 . .	7,778	7,521
6779449.SQ.FTS.B, Zero Cpn, 12/22/24 . .	19,524	17,231
6780192.SQ.FTS.B, Zero Cpn, 12/22/24 . .	4,072	3,866
6780389.SQ.FTS.B, Zero Cpn, 12/22/24 . .	17,194	16,625
6780993.SQ.FTS.B, Zero Cpn, 12/22/24 . .	4,681	4,443
6781121.SQ.FTS.B, Zero Cpn, 12/22/24 . .	36,241	35,283
6782184.SQ.FTS.B, Zero Cpn, 12/22/24 . .	11,901	8,177

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6782415.SQ.FTS.B, Zero Cpn, 12/22/24 . .	$ 6,386	$ 6,216
6782781.SQ.FTS.B, Zero Cpn, 12/22/24 . .	1,189	1,148
6782819.SQ.FTS.B, Zero Cpn, 12/22/24 . .	11,848	11,583
6782881.SQ.FTS.B, Zero Cpn, 12/23/24 . .	1,138	959
6783006.SQ.FTS.B, Zero Cpn, 12/23/24 . .	8,351	7,701
6783377.SQ.FTS.B, Zero Cpn, 12/23/24 . .	2,256	1,763
6783525.SQ.FTS.B, Zero Cpn, 12/23/24 . .	1,559	1,452
6783818.SQ.FTS.B, Zero Cpn, 12/23/24 . .	5,968	4,922
6784192.SQ.FTS.B, Zero Cpn, 12/23/24 . .	231	228
6784212.SQ.FTS.B, Zero Cpn, 12/23/24 . .	2,541	2,235
6784251.SQ.FTS.B, Zero Cpn, 12/23/24 . .	4,887	4,112
6784370.SQ.FTS.B, Zero Cpn, 12/23/24 . .	544	535
6784413.SQ.FTS.B, Zero Cpn, 12/23/24 . .	2,882	2,526
6784494.SQ.FTS.B, Zero Cpn, 12/23/24 . .	2,737	2,443
6784546.SQ.FTS.B, Zero Cpn, 12/23/24 . .	1,722	1,653
6784568.SQ.FTS.B, Zero Cpn, 12/23/24 . .	110	109
6784582.SQ.FTS.B, Zero Cpn, 12/23/24 . .	1,406	1,307
6784616.SQ.FTS.B, Zero Cpn, 12/23/24 . .	13,566	7,558
6784806.SQ.FTS.B, Zero Cpn, 12/23/24 . .	1,817	1,746
6784963.SQ.FTS.B, Zero Cpn, 12/23/24 . .	2,500	2,419
6785241.SQ.FTS.B, Zero Cpn, 12/23/24 . .	2,113	1,950
6785321.SQ.FTS.B, Zero Cpn, 12/23/24 . .	535	517
6785344.SQ.FTS.B, Zero Cpn, 12/23/24 . .	1,752	1,734
6785456.SQ.FTS.B, Zero Cpn, 12/23/24 . .	2,474	2,391
6785517.SQ.FTS.B, Zero Cpn, 12/23/24 . .	10,296	9,851
6785919.SQ.FTS.B, Zero Cpn, 12/23/24 . .	5,712	5,620
6786064.SQ.FTS.B, Zero Cpn, 12/24/24 . .	13,283	12,343
6786325.SQ.FTS.B, Zero Cpn, 12/24/24 . .	1,677	1,609
6786344.SQ.FTS.B, Zero Cpn, 12/24/24 . .	449	430
6786360.SQ.FTS.B, Zero Cpn, 12/24/24 . .	483	478
6786373.SQ.FTS.B, Zero Cpn, 12/24/24 . .	910	761
6786396.SQ.FTS.B, Zero Cpn, 12/24/24 . .	6,516	6,383
6786619.SQ.FTS.B, Zero Cpn, 12/25/24 . .	1,422	1,408
6786739.SQ.FTS.B, Zero Cpn, 12/25/24 . .	1,678	1,643
6786785.SQ.FTS.B, Zero Cpn, 12/25/24 . .	8,385	7,752
6786973.SQ.FTS.B, Zero Cpn, 12/25/24 . .	802	746
6786989.SQ.FTS.B, Zero Cpn, 12/25/24 . .	12,889	12,210
6787493.SQ.FTS.B, Zero Cpn, 12/26/24 . .	501	486
6788024.SQ.FTS.B, Zero Cpn, 12/26/24 . .	2,965	2,867
6788197.SQ.FTS.B, Zero Cpn, 12/26/24 . .	3,287	3,189
6788339.SQ.FTS.B, Zero Cpn, 12/26/24 . .	987	976
6788374.SQ.FTS.B, Zero Cpn, 12/26/24 . .	9,304	8,343
6788602.SQ.FTS.B, Zero Cpn, 12/26/24 . .	7,109	6,503
6788880.SQ.FTS.B, Zero Cpn, 12/26/24 . .	460	449
6788927.SQ.FTS.B, Zero Cpn, 12/26/24 . .	22,537	20,746
6789446.SQ.FTS.B, Zero Cpn, 12/26/24 . .	2,845	2,773
6789675.SQ.FTS.B, Zero Cpn, 12/26/24 . .	2,803	2,660
6789758.SQ.FTS.B, Zero Cpn, 12/26/24 . .	6,120	5,906
6789965.SQ.FTS.B, Zero Cpn, 12/26/24 . .	4,790	4,721
6790433.SQ.FTS.B, Zero Cpn, 12/26/24 . .	457	431
6790471.SQ.FTS.B, Zero Cpn, 12/26/24 . .	1,212	1,141
6790513.SQ.FTS.B, Zero Cpn, 12/26/24 . .	2,527	2,041
6790574.SQ.FTS.B, Zero Cpn, 12/26/24 . .	412	408
6790602.SQ.FTS.B, Zero Cpn, 12/26/24 . .	3,906	3,836
6790761.SQ.FTS.B, Zero Cpn, 12/26/24 . .	16,512	16,246
6791327.SQ.FTS.B, Zero Cpn, 12/27/24 . .	1,734	1,555
6791649.SQ.FTS.B, Zero Cpn, 12/27/24 . .	6,910	6,136
6791916.SQ.FTS.B, Zero Cpn, 12/27/24 . .	5,300	5,137
Block, Inc. (continued)		
6792145.SQ.FTS.B, Zero Cpn, 12/27/24 . .	$ 515	$ 466
6792158.SQ.FTS.B, Zero Cpn, 12/27/24 . .	1,172	1,109
6792194.SQ.FTS.B, Zero Cpn, 12/27/24 . .	1,071	999
6792243.SQ.FTS.B, Zero Cpn, 12/27/24 . .	1,150	1,107
6792282.SQ.FTS.B, Zero Cpn, 12/27/24 . .	1,309	1,138
6792381.SQ.FTS.B, Zero Cpn, 12/27/24 . .	4,838	4,675
6792515.SQ.FTS.B, Zero Cpn, 12/27/24 . .	519	513
6792564.SQ.FTS.B, Zero Cpn, 12/27/24 . .	36,870	28,856
6793944.SQ.FTS.B, Zero Cpn, 12/27/24 . .	5,388	5,120
6794056.SQ.FTS.B, Zero Cpn, 12/27/24 . .	718	688
6794078.SQ.FTS.B, Zero Cpn, 12/27/24 . .	2,797	2,635
6794225.SQ.FTS.B, Zero Cpn, 12/27/24 . .	1,601	1,466
6794243.SQ.FTS.B, Zero Cpn, 12/27/24 . .	8,824	8,457
6794442.SQ.FTS.B, Zero Cpn, 12/27/24 . .	36	36
6794659.SQ.FTS.B, Zero Cpn, 12/27/24 . .	3,468	3,351
6794727.SQ.FTS.B, Zero Cpn, 12/27/24 . .	12,881	12,535
6795128.SQ.FTS.B, Zero Cpn, 12/28/24 . .	3,846	3,720
6795359.SQ.FTS.B, Zero Cpn, 12/28/24 . .	1,678	1,591
6795487.SQ.FTS.B, Zero Cpn, 12/28/24 . .	23,480	22,809
6796258.SQ.FTS.B, Zero Cpn, 12/28/24 . .	8,434	8,262
6796611.SQ.FTS.B, Zero Cpn, 12/28/24 . .	7,784	5,654
6796705.SQ.FTS.B, Zero Cpn, 12/28/24 . .	1,535	876
6796729.SQ.FTS.B, Zero Cpn, 12/28/24 . .	2,513	2,378
6797024.SQ.FTS.B, Zero Cpn, 12/28/24 . .	4,876	4,728
6797088.SQ.FTS.B, Zero Cpn, 12/28/24 . .	5,995	5,037
6797179.SQ.FTS.B, Zero Cpn, 12/28/24 . .	1,142	1,119
6797209.SQ.FTS.B, Zero Cpn, 12/28/24 . .	711	701
6797255.SQ.FTS.B, Zero Cpn, 12/28/24 . .	7,292	6,975
6797396.SQ.FTS.B, Zero Cpn, 12/28/24 . .	19,361	16,446
6797860.SQ.FTS.B, Zero Cpn, 12/28/24 . .	1,994	1,942
6797913.SQ.FTS.B, Zero Cpn, 12/28/24 . .	915	900
6797945.SQ.FTS.B, Zero Cpn, 12/28/24 . .	5,807	5,286
6798024.SQ.FTS.B, Zero Cpn, 12/28/24 . .	364	357
6798029.SQ.FTS.B, Zero Cpn, 12/28/24 . .	844	812
6798052.SQ.FTS.B, Zero Cpn, 12/28/24 . .	2,582	1,948
6798091.SQ.FTS.B, Zero Cpn, 12/28/24 . .	3,959	3,709
6798168.SQ.FTS.B, Zero Cpn, 12/28/24 . .	7,598	7,186
6800047.SQ.FTS.B, Zero Cpn, 12/29/24 . .	5,796	5,707
6800307.SQ.FTS.B, Zero Cpn, 12/29/24 . .	1,760	1,422
6800352.SQ.FTS.B, Zero Cpn, 12/29/24 . .	3,097	2,325
6801281.SQ.FTS.B, Zero Cpn, 12/29/24 . .	913	485
6801584.SQ.FTS.B, Zero Cpn, 12/29/24 . .	3,166	3,089
6801653.SQ.FTS.B, Zero Cpn, 12/29/24 . .	4,730	4,624
6801884.SQ.FTS.B, Zero Cpn, 12/29/24 . .	585	560
6801908.SQ.FTS.B, Zero Cpn, 12/29/24 . .	5,489	5,258
6801990.SQ.FTS.B, Zero Cpn, 12/29/24 . .	11,188	10,971
6802509.SQ.FTS.B, Zero Cpn, 12/29/24 . .	1,321	1,283
6802539.SQ.FTS.B, Zero Cpn, 12/29/24 . .	5,947	5,705
6802644.SQ.FTS.B, Zero Cpn, 12/29/24 . .	1,979	1,727
6802672.SQ.FTS.B, Zero Cpn, 12/29/24 . .	4,828	4,560
6802838.SQ.FTS.B, Zero Cpn, 12/29/24 . .	1,911	1,815
6802903.SQ.FTS.B, Zero Cpn, 12/29/24 . .	13,549	12,690
6803108.SQ.FTS.B, Zero Cpn, 12/29/24 . .	7,039	6,736
6803225.SQ.FTS.B, Zero Cpn, 12/29/24 . .	9,748	9,576
6804687.SQ.FTS.B, Zero Cpn, 12/30/24 . .	32,181	30,499
6805878.SQ.FTS.B, Zero Cpn, 12/30/24 . .	14,838	13,765
6806349.SQ.FTS.B, Zero Cpn, 12/30/24 . .	2,745	2,602
6806401.SQ.FTS.B, Zero Cpn, 12/30/24 . .	525	506

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6806417.SQ.FTS.B, Zero Cpn, 12/30/24	$ 19,130	$ 18,750
6807287.SQ.FTS.B, Zero Cpn, 12/30/24	1,471	1,409
6807324.SQ.FTS.B, Zero Cpn, 12/30/24	2,539	2,225
6807410.SQ.FTS.B, Zero Cpn, 12/30/24	3,749	2,993
6807533.SQ.FTS.B, Zero Cpn, 12/30/24	4,201	4,119
6807715.SQ.FTS.B, Zero Cpn, 12/30/24	4,066	1,968
6807789.SQ.FTS.B, Zero Cpn, 12/30/24	2,456	1,014
6807834.SQ.FTS.B, Zero Cpn, 12/30/24	1,933	1,872
6807877.SQ.FTS.B, Zero Cpn, 12/30/24	39,560	36,249
6808138.SQ.FTS.B, Zero Cpn, 1/01/25	31,380	30,083
6808612.SQ.FTS.B, Zero Cpn, 1/01/25	2,398	2,294
6808725.SQ.FTS.B, Zero Cpn, 1/01/25	5,539	4,932
6808839.SQ.FTS.B, Zero Cpn, 1/01/25	4,085	3,907
6808913.SQ.FTS.B, Zero Cpn, 1/01/25	8,248	7,804
6809065.SQ.FTS.B, Zero Cpn, 1/02/25	11,525	11,078
6809289.SQ.FTS.B, Zero Cpn, 1/02/25	16,400	15,917
6809663.SQ.FTS.B, Zero Cpn, 1/02/25	2,022	1,993
6809707.SQ.FTS.B, Zero Cpn, 1/02/25	2,674	2,631
6809955.SQ.FTS.B, Zero Cpn, 1/03/25	9,372	9,052
6810520.SQ.FTS.B, Zero Cpn, 1/03/25	605	596
6810581.SQ.FTS.B, Zero Cpn, 1/03/25	20,028	19,371
6811214.SQ.FTS.B, Zero Cpn, 1/03/25	2,117	2,024
6811299.SQ.FTS.B, Zero Cpn, 1/03/25	1,122	882
6811347.SQ.FTS.B, Zero Cpn, 1/03/25	1,189	1,128
6811385.SQ.FTS.B, Zero Cpn, 1/03/25	1,470	1,398
6811435.SQ.FTS.B, Zero Cpn, 1/03/25	7,913	7,726
6811597.SQ.FTS.B, Zero Cpn, 1/03/25	1,397	645
6811743.SQ.FTS.B, Zero Cpn, 1/03/25	2,180	1,445
6811790.SQ.FTS.B, Zero Cpn, 1/03/25	3,017	2,570
6811879.SQ.FTS.B, Zero Cpn, 1/03/25	3,335	3,245
6812155.SQ.FTS.B, Zero Cpn, 1/03/25	2,823	1,501
6812665.SQ.FTS.B, Zero Cpn, 1/03/25	330	322
6812676.SQ.FTS.B, Zero Cpn, 1/03/25	2,574	2,500
6812757.SQ.FTS.B, Zero Cpn, 1/03/25	649	615
6812766.SQ.FTS.B, Zero Cpn, 1/03/25	1,185	1,147
6812774.SQ.FTS.B, Zero Cpn, 1/03/25	22,289	19,354
6813278.SQ.FTS.B, Zero Cpn, 1/04/25	1,388	1,272
6813309.SQ.FTS.B, Zero Cpn, 1/04/25	2,667	2,585
6813416.SQ.FTS.B, Zero Cpn, 1/04/25	5,266	5,086
6813591.SQ.FTS.B, Zero Cpn, 1/04/25	19,675	19,169
6813956.SQ.FTS.B, Zero Cpn, 1/04/25	2,047	1,958
6813994.SQ.FTS.B, Zero Cpn, 1/04/25	654	630
6814032.SQ.FTS.B, Zero Cpn, 1/05/25	904	878
6814107.SQ.FTS.B, Zero Cpn, 1/05/25	9,959	9,662
6814702.SQ.FTS.B, Zero Cpn, 1/05/25	18,416	17,496
6815335.SQ.FTS.B, Zero Cpn, 1/05/25	1,814	1,800
6815678.SQ.FTS.B, Zero Cpn, 1/05/25	46,212	44,988
6816767.SQ.FTS.B, Zero Cpn, 1/05/25	38,601	36,278
6818923.SQ.FTS.B, Zero Cpn, 1/06/25	2,654	2,318
6818998.SQ.FTS.B, Zero Cpn, 1/06/25	18,381	17,787
6819674.SQ.FTS.B, Zero Cpn, 1/06/25	30,386	28,636
6820662.SQ.FTS.B, Zero Cpn, 1/06/25	8,065	6,696
6820784.SQ.FTS.B, Zero Cpn, 1/06/25	7,362	7,112
6820991.SQ.FTS.B, Zero Cpn, 1/06/25	27,991	27,256
6821755.SQ.FTS.B, Zero Cpn, 1/06/25	1,442	1,407
6821796.SQ.FTS.B, Zero Cpn, 1/06/25	24,651	23,044
6822419.SQ.FTS.B, Zero Cpn, 1/06/25	7,270	6,900
6822498.SQ.FTS.B, Zero Cpn, 1/07/25	1,095	733
Block, Inc. (continued)		
6822538.SQ.FTS.B, Zero Cpn, 1/07/25	$ 9,426	$ 8,954
6822755.SQ.FTS.B, Zero Cpn, 1/07/25	3,332	3,281
6823468.SQ.FTS.B, Zero Cpn, 1/07/25	2,567	2,492
6823543.SQ.FTS.B, Zero Cpn, 1/07/25	6,417	6,249
6823837.SQ.FTS.B, Zero Cpn, 1/07/25	8,627	8,350
6824326.SQ.FTS.B, Zero Cpn, 1/07/25	491	476
6824339.SQ.FTS.B, Zero Cpn, 1/07/25	2,597	2,352
6824398.SQ.FTS.B, Zero Cpn, 1/07/25	1,523	1,360
6824434.SQ.FTS.B, Zero Cpn, 1/07/25	9,039	8,215
6824604.SQ.FTS.B, Zero Cpn, 1/07/25	1,300	1,196
6824646.SQ.FTS.B, Zero Cpn, 1/07/25	6,425	6,216
6824809.SQ.FTS.B, Zero Cpn, 1/07/25	49	48
6824858.SQ.FTS.B, Zero Cpn, 1/07/25	2,273	2,173
6825442.SQ.FTS.B, Zero Cpn, 1/07/25	17,895	17,160
6825758.SQ.FTS.B, Zero Cpn, 1/08/25	7,665	7,529
6826047.SQ.FTS.B, Zero Cpn, 1/08/25	8,478	8,034
6826244.SQ.FTS.B, Zero Cpn, 1/08/25	1,145	1,114
6826286.SQ.FTS.B, Zero Cpn, 1/08/25	12,291	12,033
6826594.SQ.FTS.B, Zero Cpn, 1/08/25	731	672
6826612.SQ.FTS.B, Zero Cpn, 1/08/25	6,316	6,047
6826743.SQ.FTS.B, Zero Cpn, 1/09/25	4,918	4,840
6826874.SQ.FTS.B, Zero Cpn, 1/09/25	5,671	5,444
6826997.SQ.FTS.B, Zero Cpn, 1/09/25	2,464	2,359
6827049.SQ.FTS.B, Zero Cpn, 1/09/25	2,565	2,031
6827085.SQ.FTS.B, Zero Cpn, 1/09/25	1,155	1,138
6827102.SQ.FTS.B, Zero Cpn, 1/09/25	10,394	9,725
6827377.SQ.FTS.B, Zero Cpn, 1/10/25	13,803	11,014
6828390.SQ.FTS.B, Zero Cpn, 1/10/25	5,562	5,364
6828557.SQ.FTS.B, Zero Cpn, 1/10/25	14,441	13,941
6828948.SQ.FTS.B, Zero Cpn, 1/10/25	2,162	2,045
6829019.SQ.FTS.B, Zero Cpn, 1/10/25	5,846	3,889
6829104.SQ.FTS.B, Zero Cpn, 1/10/25	679	644
6829142.SQ.FTS.B, Zero Cpn, 1/10/25	2,853	2,802
6829166.SQ.FTS.B, Zero Cpn, 1/10/25	1,302	1,229
6829171.SQ.FTS.B, Zero Cpn, 1/10/25	37,846	36,617
6829684.SQ.FTS.B, Zero Cpn, 1/10/25	742	718
6829704.SQ.FTS.B, Zero Cpn, 1/10/25	5,770	5,265
6829761.SQ.FTS.B, Zero Cpn, 1/10/25	6,560	6,387
6830215.SQ.FTS.B, Zero Cpn, 1/10/25	6,417	6,086
6830275.SQ.FTS.B, Zero Cpn, 1/10/25	1,199	1,147
6830306.SQ.FTS.B, Zero Cpn, 1/10/25	6,176	5,653
6830462.SQ.FTS.B, Zero Cpn, 1/10/25	832	426
6830625.SQ.FTS.B, Zero Cpn, 1/10/25	10,502	10,040
6831034.SQ.FTS.B, Zero Cpn, 1/11/25	4,120	4,039
6831215.SQ.FTS.B, Zero Cpn, 1/11/25	1,456	1,414
6831326.SQ.FTS.B, Zero Cpn, 1/11/25	8,522	8,240
6831530.SQ.FTS.B, Zero Cpn, 1/11/25	10,615	9,994
6831833.SQ.FTS.B, Zero Cpn, 1/11/25	738	725
6831935.SQ.FTS.B, Zero Cpn, 1/11/25	9,312	8,342
6832199.SQ.FTS.B, Zero Cpn, 1/11/25	4,995	4,081
6832295.SQ.FTS.B, Zero Cpn, 1/11/25	1,795	1,556
6832320.SQ.FTS.B, Zero Cpn, 1/11/25	9,342	9,088
6832516.SQ.FTS.B, Zero Cpn, 1/11/25	7,564	7,296
6832744.SQ.FTS.B, Zero Cpn, 1/11/25	16,115	15,431
6833213.SQ.FTS.B, Zero Cpn, 1/11/25	2,264	2,114
6833270.SQ.FTS.B, Zero Cpn, 1/11/25	5,990	5,733
6833373.SQ.FTS.B, Zero Cpn, 1/11/25	3,207	3,075
6833417.SQ.FTS.B, Zero Cpn, 1/11/25	1,091	977

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6833436.SQ.FTS.B, Zero Cpn, 1/11/25	$ 5,055	$ 4,197
6833495.SQ.FTS.B, Zero Cpn, 1/11/25	518	510
6833534.SQ.FTS.B, Zero Cpn, 1/11/25	2,137	2,072
6833607.SQ.FTS.B, Zero Cpn, 1/11/25	19,660	18,961
6833876.SQ.FTS.B, Zero Cpn, 1/12/25	6,040	5,921
6834157.SQ.FTS.B, Zero Cpn, 1/12/25	9,216	8,912
6834530.SQ.FTS.B, Zero Cpn, 1/12/25	17,751	17,047
6835094.SQ.FTS.B, Zero Cpn, 1/12/25	8,246	7,961
6835300.SQ.FTS.B, Zero Cpn, 1/12/25	24,725	23,979
6835888.SQ.FTS.B, Zero Cpn, 1/12/25	10,966	10,480
6836010.SQ.FTS.B, Zero Cpn, 1/12/25	6,449	6,287
6836244.SQ.FTS.B, Zero Cpn, 1/12/25	1,568	1,527
6836285.SQ.FTS.B, Zero Cpn, 1/12/25	6,074	5,587
6836420.SQ.FTS.B, Zero Cpn, 1/12/25	74,889	62,128
6838455.SQ.FTS.B, Zero Cpn, 1/13/25	11,078	10,308
6838837.SQ.FTS.B, Zero Cpn, 1/13/25	1,327	1,223
6838979.SQ.FTS.B, Zero Cpn, 1/13/25	4,155	3,970
6839211.SQ.FTS.B, Zero Cpn, 1/13/25	6,403	5,034
6839462.SQ.FTS.B, Zero Cpn, 1/13/25	1,642	1,456
6839507.SQ.FTS.B, Zero Cpn, 1/13/25	824	716
6839536.SQ.FTS.B, Zero Cpn, 1/13/25	8,991	8,482
6839893.SQ.FTS.B, Zero Cpn, 1/13/25	4,803	4,526
6840051.SQ.FTS.B, Zero Cpn, 1/13/25	5,843	5,612
6840245.SQ.FTS.B, Zero Cpn, 1/13/25	10,045	9,342
6840558.SQ.FTS.B, Zero Cpn, 1/13/25	12,120	11,411
6840904.SQ.FTS.B, Zero Cpn, 1/13/25	2,496	2,429
6841366.SQ.FTS.B, Zero Cpn, 1/13/25	7,751	7,170
6841524.SQ.FTS.B, Zero Cpn, 1/13/25	636	456
6841549.SQ.FTS.B, Zero Cpn, 1/13/25	7,281	7,045
6841844.SQ.FTS.B, Zero Cpn, 1/13/25	10,522	10,096
6842195.SQ.FTS.B, Zero Cpn, 1/14/25	1,112	967
6842278.SQ.FTS.B, Zero Cpn, 1/14/25	811	806
6842447.SQ.FTS.B, Zero Cpn, 1/14/25	12,092	11,279
6843066.SQ.FTS.B, Zero Cpn, 1/14/25	4,681	4,606
6843447.SQ.FTS.B, Zero Cpn, 1/14/25	1,483	1,295
6843514.SQ.FTS.B, Zero Cpn, 1/14/25	3,469	3,386
6843676.SQ.FTS.B, Zero Cpn, 1/14/25	14,829	14,417
6843976.SQ.FTS.B, Zero Cpn, 1/14/25	4,972	4,922
6844269.SQ.FTS.B, Zero Cpn, 1/14/25	5,260	4,686
6844405.SQ.FTS.B, Zero Cpn, 1/14/25	5,871	5,632
6844523.SQ.FTS.B, Zero Cpn, 1/14/25	9,907	9,165
6844717.SQ.FTS.B, Zero Cpn, 1/14/25	20,380	18,905
6845307.SQ.FTS.B, Zero Cpn, 1/15/25	2,862	2,749
6845361.SQ.FTS.B, Zero Cpn, 1/15/25	2,075	1,994
6845418.SQ.FTS.B, Zero Cpn, 1/15/25	3,132	2,721
6845464.SQ.FTS.B, Zero Cpn, 1/15/25	3,723	3,457
6845530.SQ.FTS.B, Zero Cpn, 1/15/25	2,130	2,107
6845639.SQ.FTS.B, Zero Cpn, 1/15/25	14,561	14,082
6845952.SQ.FTS.B, Zero Cpn, 1/15/25	10,003	9,252
6846112.SQ.FTS.B, Zero Cpn, 1/15/25	3,513	3,418
6846263.SQ.FTS.B, Zero Cpn, 1/16/25	4,932	4,736
6846369.SQ.FTS.B, Zero Cpn, 1/16/25	791	735
6846393.SQ.FTS.B, Zero Cpn, 1/16/25	1,208	1,170
6846419.SQ.FTS.B, Zero Cpn, 1/16/25	11,691	11,276
6846633.SQ.FTS.B, Zero Cpn, 1/16/25	3,668	3,206
6846703.SQ.FTS.B, Zero Cpn, 1/16/25	1,097	1,020
6846724.SQ.FTS.B, Zero Cpn, 1/16/25	567	558
6846816.SQ.FTS.B, Zero Cpn, 1/16/25	17,623	16,726
Block, Inc. (continued)		
6848002.SQ.FTS.B, Zero Cpn, 1/17/25	$ 7,722	$ 7,329
6848139.SQ.FTS.B, Zero Cpn, 1/17/25	18,167	16,304
6848392.SQ.FTS.B, Zero Cpn, 1/17/25	4,105	3,860
6848514.SQ.FTS.B, Zero Cpn, 1/17/25	4,233	3,868
6848591.SQ.FTS.B, Zero Cpn, 1/17/25	8,608	8,399
6848819.SQ.FTS.B, Zero Cpn, 1/17/25	2,608	2,497
6848857.SQ.FTS.B, Zero Cpn, 1/17/25	888	871
6848902.SQ.FTS.B, Zero Cpn, 1/17/25	853	838
6848973.SQ.FTS.B, Zero Cpn, 1/17/25	12,154	11,648
6849274.SQ.FTS.B, Zero Cpn, 1/17/25	11,405	11,114
6849620.SQ.FTS.B, Zero Cpn, 1/17/25	2,781	2,574
6849672.SQ.FTS.B, Zero Cpn, 1/17/25	21,848	20,889
6850168.SQ.FTS.B, Zero Cpn, 1/17/25	9,851	7,944
6850371.SQ.FTS.B, Zero Cpn, 1/18/25	9,705	9,429
6850739.SQ.FTS.B, Zero Cpn, 1/18/25	23,077	22,359
6851470.SQ.FTS.B, Zero Cpn, 1/18/25	368	349
6851480.SQ.FTS.B, Zero Cpn, 1/18/25	2,947	2,101
6851525.SQ.FTS.B, Zero Cpn, 1/18/25	1,472	1,433
6851579.SQ.FTS.B, Zero Cpn, 1/18/25	1,069	1,052
6851609.SQ.FTS.B, Zero Cpn, 1/18/25	2,434	2,344
6851686.SQ.FTS.B, Zero Cpn, 1/18/25	15,659	15,049
6852102.SQ.FTS.B, Zero Cpn, 1/18/25	7,006	6,819
6852271.SQ.FTS.B, Zero Cpn, 1/18/25	19,547	18,907
6852585.SQ.FTS.B, Zero Cpn, 1/18/25	11,509	11,122
6852868.SQ.FTS.B, Zero Cpn, 1/18/25	3,118	2,832
6852970.SQ.FTS.B, Zero Cpn, 1/18/25	17,932	17,323
6853312.SQ.FTS.B, Zero Cpn, 1/18/25	1,515	1,497
6853388.SQ.FTS.B, Zero Cpn, 1/18/25	3,464	3,347
6853524.SQ.FTS.B, Zero Cpn, 1/18/25	6,785	6,593
6853608.SQ.FTS.B, Zero Cpn, 1/19/25	10,857	10,283
6853937.SQ.FTS.B, Zero Cpn, 1/19/25	18,946	17,446
6854592.SQ.FTS.B, Zero Cpn, 1/19/25	2,522	2,488
6854721.SQ.FTS.B, Zero Cpn, 1/19/25	8,894	8,556
6854979.SQ.FTS.B, Zero Cpn, 1/19/25	7,497	7,311
6855173.SQ.FTS.B, Zero Cpn, 1/19/25	1,905	1,856
6855270.SQ.FTS.B, Zero Cpn, 1/19/25	44,801	43,041
6856330.SQ.FTS.B, Zero Cpn, 1/19/25	1,777	1,727
6856365.SQ.FTS.B, Zero Cpn, 1/19/25	4,124	4,013
6856478.SQ.FTS.B, Zero Cpn, 1/19/25	9,252	9,094
6858168.SQ.FTS.B, Zero Cpn, 1/20/25	5,497	5,261
6858335.SQ.FTS.B, Zero Cpn, 1/20/25	3,139	1,998
6858443.SQ.FTS.B, Zero Cpn, 1/20/25	333	325
6858466.SQ.FTS.B, Zero Cpn, 1/20/25	5,795	4,252
6858760.SQ.FTS.B, Zero Cpn, 1/20/25	4,305	4,084
6858955.SQ.FTS.B, Zero Cpn, 1/20/25	5,650	5,238
6859079.SQ.FTS.B, Zero Cpn, 1/20/25	1,426	1,378
6859133.SQ.FTS.B, Zero Cpn, 1/20/25	39,304	38,110
6860424.SQ.FTS.B, Zero Cpn, 1/20/25	3,186	2,982
6860515.SQ.FTS.B, Zero Cpn, 1/20/25	5,755	5,494
6860701.SQ.FTS.B, Zero Cpn, 1/20/25	3,487	3,337
6860790.SQ.FTS.B, Zero Cpn, 1/20/25	6,933	6,142
6860905.SQ.FTS.B, Zero Cpn, 1/20/25	5,162	4,858
6861047.SQ.FTS.B, Zero Cpn, 1/20/25	4,127	3,924
6861105.SQ.FTS.B, Zero Cpn, 1/20/25	14,290	12,874
6861352.SQ.FTS.B, Zero Cpn, 1/20/25	877	821
6861397.SQ.FTS.B, Zero Cpn, 1/20/25	3,889	3,666
6861516.SQ.FTS.B, Zero Cpn, 1/20/25	3,354	3,126
6861616.SQ.FTS.B, Zero Cpn, 1/21/25	3,036	2,976

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6861796.SQ.FTS.B, Zero Cpn, 1/21/25	$ 4,587	$ 4,433
6862007.SQ.FTS.B, Zero Cpn, 1/21/25	2,511	2,446
6862190.SQ.FTS.B, Zero Cpn, 1/21/25	1,305	1,199
6862302.SQ.FTS.B, Zero Cpn, 1/21/25	591	575
6862333.SQ.FTS.B, Zero Cpn, 1/21/25	1,482	1,385
6862405.SQ.FTS.B, Zero Cpn, 1/21/25	5,458	5,223
6862530.SQ.FTS.B, Zero Cpn, 1/21/25	12,265	11,954
6863061.SQ.FTS.B, Zero Cpn, 1/21/25	388	371
6863090.SQ.FTS.B, Zero Cpn, 1/21/25	33,291	30,650
6863964.SQ.FTS.B, Zero Cpn, 1/21/25	1,605	1,495
6864013.SQ.FTS.B, Zero Cpn, 1/21/25	8,783	8,409
6864270.SQ.FTS.B, Zero Cpn, 1/21/25	5,464	5,218
6864423.SQ.FTS.B, Zero Cpn, 1/21/25	12,956	12,258
6864651.SQ.FTS.B, Zero Cpn, 1/22/25	2,524	2,371
6864699.SQ.FTS.B, Zero Cpn, 1/22/25	654	390
6864707.SQ.FTS.B, Zero Cpn, 1/22/25	4,505	4,044
6864775.SQ.FTS.B, Zero Cpn, 1/22/25	2,089	1,991
6864814.SQ.FTS.B, Zero Cpn, 1/22/25	2,843	2,661
6864850.SQ.FTS.B, Zero Cpn, 1/22/25	5,368	5,166
6864955.SQ.FTS.B, Zero Cpn, 1/22/25	11,429	10,934
6865115.SQ.FTS.B, Zero Cpn, 1/22/25	964	882
6865136.SQ.FTS.B, Zero Cpn, 1/22/25	20,390	19,469
6865532.SQ.FTS.B, Zero Cpn, 1/23/25	593	575
6865550.SQ.FTS.B, Zero Cpn, 1/23/25	1,293	1,272
6865584.SQ.FTS.B, Zero Cpn, 1/23/25	16,723	12,433
6865790.SQ.FTS.B, Zero Cpn, 1/23/25	4,019	3,718
6865856.SQ.FTS.B, Zero Cpn, 1/23/25	914	866
6865878.SQ.FTS.B, Zero Cpn, 1/23/25	13,786	13,059
6866581.SQ.FTS.B, Zero Cpn, 1/24/25	7,142	6,891
6866845.SQ.FTS.B, Zero Cpn, 1/24/25	9,289	8,887
6867082.SQ.FTS.B, Zero Cpn, 1/24/25	28,872	27,635
6867693.SQ.FTS.B, Zero Cpn, 1/24/25	7,462	6,812
6867808.SQ.FTS.B, Zero Cpn, 1/24/25	33,015	31,808
6868283.SQ.FTS.B, Zero Cpn, 1/24/25	1,946	1,901
6868345.SQ.FTS.B, Zero Cpn, 1/24/25	5,451	5,407
6868623.SQ.FTS.B, Zero Cpn, 1/24/25	1,743	1,680
6868656.SQ.FTS.B, Zero Cpn, 1/24/25	1,617	1,532
6868687.SQ.FTS.B, Zero Cpn, 1/24/25	5,279	4,604
6868793.SQ.FTS.B, Zero Cpn, 1/24/25	22,784	16,371
6869170.SQ.FTS.B, Zero Cpn, 1/24/25	3,362	2,075
6869210.SQ.FTS.B, Zero Cpn, 1/24/25	8,934	8,453
6869352.SQ.FTS.B, Zero Cpn, 1/24/25	45,620	36,592
6869515.SQ.FTS.B, Zero Cpn, 1/25/25	7,609	6,667
6869871.SQ.FTS.B, Zero Cpn, 1/25/25	7,050	6,782
6870099.SQ.FTS.B, Zero Cpn, 1/25/25	3,386	3,068
6870299.SQ.FTS.B, Zero Cpn, 1/25/25	7,438	7,334
6870620.SQ.FTS.B, Zero Cpn, 1/25/25	3,642	3,450
6870740.SQ.FTS.B, Zero Cpn, 1/25/25	2,033	2,015
6870869.SQ.FTS.B, Zero Cpn, 1/25/25	7,451	7,177
6870949.SQ.FTS.B, Zero Cpn, 1/25/25	3,527	3,382
6870993.SQ.FTS.B, Zero Cpn, 1/25/25	8,330	7,967
6871091.SQ.FTS.B, Zero Cpn, 1/25/25	24,151	22,303
6871457.SQ.FTS.B, Zero Cpn, 1/25/25	34,124	32,119
6871898.SQ.FTS.B, Zero Cpn, 1/25/25	22,463	21,477
6872319.SQ.FTS.B, Zero Cpn, 1/25/25	8,409	8,124
6872485.SQ.FTS.B, Zero Cpn, 1/25/25	2,695	2,502
6872536.SQ.FTS.B, Zero Cpn, 1/25/25	14,298	13,713
6872655.SQ.FTS.B, Zero Cpn, 1/26/25	2,387	2,318
Block, Inc. (continued)		
6872723.SQ.FTS.B, Zero Cpn, 1/26/25	$ 4,597	$ 4,394
6872847.SQ.FTS.B, Zero Cpn, 1/26/25	2,260	2,200
6872904.SQ.FTS.B, Zero Cpn, 1/26/25	12,543	12,279
6873475.SQ.FTS.B, Zero Cpn, 1/26/25	2,705	2,487
6873558.SQ.FTS.B, Zero Cpn, 1/26/25	1,990	1,889
6873613.SQ.FTS.B, Zero Cpn, 1/26/25	5,738	3,524
6873690.SQ.FTS.B, Zero Cpn, 1/26/25	22,683	22,077
6874128.SQ.FTS.B, Zero Cpn, 1/26/25	15,366	14,867
6874444.SQ.FTS.B, Zero Cpn, 1/26/25	42,974	41,521
6875301.SQ.FTS.B, Zero Cpn, 1/26/25	5,954	5,451
6875382.SQ.FTS.B, Zero Cpn, 1/26/25	4,979	4,819
6875513.SQ.FTS.B, Zero Cpn, 1/26/25	35,671	32,811
6877284.SQ.FTS.B, Zero Cpn, 1/27/25	9,711	8,893
6877578.SQ.FTS.B, Zero Cpn, 1/27/25	4,918	4,761
6877760.SQ.FTS.B, Zero Cpn, 1/27/25	12,768	12,106
6878142.SQ.FTS.B, Zero Cpn, 1/27/25	1,934	1,503
6878181.SQ.FTS.B, Zero Cpn, 1/27/25	602	586
6878207.SQ.FTS.B, Zero Cpn, 1/27/25	1,854	1,793
6878251.SQ.FTS.B, Zero Cpn, 1/27/25	24,779	23,415
6878883.SQ.FTS.B, Zero Cpn, 1/27/25	20,967	19,916
6879433.SQ.FTS.B, Zero Cpn, 1/27/25	62,050	58,296
6880857.SQ.FTS.B, Zero Cpn, 1/28/25	16,621	15,958
6881544.SQ.FTS.B, Zero Cpn, 1/28/25	18,092	17,312
6882416.SQ.FTS.B, Zero Cpn, 1/28/25	3,087	3,053
6882600.SQ.FTS.B, Zero Cpn, 1/28/25	80,911	78,302
6884076.SQ.FTS.B, Zero Cpn, 1/29/25	5,156	4,519
6884186.SQ.FTS.B, Zero Cpn, 1/29/25	7,852	7,466
6884323.SQ.FTS.B, Zero Cpn, 1/29/25	7,936	7,354
6884438.SQ.FTS.B, Zero Cpn, 1/29/25	2,720	2,663
6884505.SQ.FTS.B, Zero Cpn, 1/29/25	3,474	3,426
6884628.SQ.FTS.B, Zero Cpn, 1/29/25	3,816	3,529
6884701.SQ.FTS.B, Zero Cpn, 1/29/25	1,225	1,182
6884731.SQ.FTS.B, Zero Cpn, 1/29/25	1,737	1,676
6884770.SQ.FTS.B, Zero Cpn, 1/29/25	2,841	2,775
6884835.SQ.FTS.B, Zero Cpn, 1/30/25	4,532	4,295
6884928.SQ.FTS.B, Zero Cpn, 1/30/25	2,496	2,338
6884983.SQ.FTS.B, Zero Cpn, 1/30/25	4,006	3,718
6885060.SQ.FTS.B, Zero Cpn, 1/30/25	17,263	15,185
6885320.SQ.FTS.B, Zero Cpn, 1/30/25	4,498	4,166
6885406.SQ.FTS.B, Zero Cpn, 1/30/25	1,511	1,470
6885427.SQ.FTS.B, Zero Cpn, 1/30/25	11,734	11,259
6885929.SQ.FTS.B, Zero Cpn, 1/31/25	501	486
6885971.SQ.FTS.B, Zero Cpn, 1/31/25	306	297
6885989.SQ.FTS.B, Zero Cpn, 1/31/25	641	602
6886037.SQ.FTS.B, Zero Cpn, 1/31/25	10,441	9,980
6886509.SQ.FTS.B, Zero Cpn, 1/31/25	5,832	5,557
6886695.SQ.FTS.B, Zero Cpn, 1/31/25	596	560
6886727.SQ.FTS.B, Zero Cpn, 1/31/25	3,450	3,278
6886852.SQ.FTS.B, Zero Cpn, 1/31/25	4,120	4,015
6886992.SQ.FTS.B, Zero Cpn, 1/31/25	11,141	9,708
6887420.SQ.FTS.B, Zero Cpn, 1/31/25	2,995	2,893
6887480.SQ.FTS.B, Zero Cpn, 1/31/25	28,949	27,857
6888456.SQ.FTS.B, Zero Cpn, 1/31/25	6,016	5,220
6888677.SQ.FTS.B, Zero Cpn, 1/31/25	1,980	1,941
6888845.SQ.FTS.B, Zero Cpn, 1/31/25	3,178	1,982
6888884.SQ.FTS.B, Zero Cpn, 1/31/25	3,822	3,624
6888950.SQ.FTS.B, Zero Cpn, 1/31/25	1,821	1,660
6888984.SQ.FTS.B, Zero Cpn, 1/31/25	9,218	8,725

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6889126.SQ.FTS.B, Zero Cpn, 1/31/25	$ 7,450	$ 7,161
6889281.SQ.FTS.B, Zero Cpn, 1/31/25	1,858	1,828
6889380.SQ.FTS.B, Zero Cpn, 2/01/25	1,042	1,008
6889434.SQ.FTS.B, Zero Cpn, 2/01/25	5,105	4,939
6889767.SQ.FTS.B, Zero Cpn, 2/01/25	2,343	2,216
6889814.SQ.FTS.B, Zero Cpn, 2/01/25	1,018	972
6889862.SQ.FTS.B, Zero Cpn, 2/01/25	5,973	5,741
6890197.SQ.FTS.B, Zero Cpn, 2/01/25	1,159	1,122
6890262.SQ.FTS.B, Zero Cpn, 2/01/25	12,437	11,638
6890558.SQ.FTS.B, Zero Cpn, 2/01/25	8,506	8,181
6890826.SQ.FTS.B, Zero Cpn, 2/01/25	1,081	1,040
6890861.SQ.FTS.B, Zero Cpn, 2/01/25	7,064	6,782
6891043.SQ.FTS.B, Zero Cpn, 2/01/25	5,645	5,414
6891153.SQ.FTS.B, Zero Cpn, 2/01/25	9,837	9,279
6891447.SQ.FTS.B, Zero Cpn, 2/01/25	514	493
6891460.SQ.FTS.B, Zero Cpn, 2/01/25	5,472	5,262
6891611.SQ.FTS.B, Zero Cpn, 2/01/25	4,235	3,905
6891737.SQ.FTS.B, Zero Cpn, 2/01/25	3,007	2,497
6891822.SQ.FTS.B, Zero Cpn, 2/01/25	28,365	27,374
6892550.SQ.FTS.B, Zero Cpn, 2/01/25	909	878
6892585.SQ.FTS.B, Zero Cpn, 2/01/25	974	933
6892634.SQ.FTS.B, Zero Cpn, 2/01/25	3,343	3,156
6892735.SQ.FTS.B, Zero Cpn, 2/02/25	3,623	3,488
6892854.SQ.FTS.B, Zero Cpn, 2/02/25	404	391
6892879.SQ.FTS.B, Zero Cpn, 2/02/25	5,457	5,230
6893042.SQ.FTS.B, Zero Cpn, 2/02/25	4,879	4,409
6893194.SQ.FTS.B, Zero Cpn, 2/02/25	3,707	3,570
6893335.SQ.FTS.B, Zero Cpn, 2/02/25	3,702	3,577
6893523.SQ.FTS.B, Zero Cpn, 2/02/25	14,233	13,691
6893872.SQ.FTS.B, Zero Cpn, 2/02/25	4,300	4,120
6893962.SQ.FTS.B, Zero Cpn, 2/02/25	13,436	12,953
6894275.SQ.FTS.B, Zero Cpn, 2/02/25	4,682	4,369
6894415.SQ.FTS.B, Zero Cpn, 2/02/25	8,257	5,730
6894524.SQ.FTS.B, Zero Cpn, 2/02/25	1,636	1,535
6894583.SQ.FTS.B, Zero Cpn, 2/02/25	12,826	12,008
6894787.SQ.FTS.B, Zero Cpn, 2/02/25	1,937	1,820
6894824.SQ.FTS.B, Zero Cpn, 2/02/25	676	532
6894833.SQ.FTS.B, Zero Cpn, 2/02/25	1,817	1,736
6894905.SQ.FTS.B, Zero Cpn, 2/02/25	1,148	797
6894928.SQ.FTS.B, Zero Cpn, 2/02/25	1,870	1,799
6894995.SQ.FTS.B, Zero Cpn, 2/02/25	365	354
6895004.SQ.FTS.B, Zero Cpn, 2/02/25	40,084	38,303
6897597.SQ.FTS.B, Zero Cpn, 2/03/25	794	630
6897627.SQ.FTS.B, Zero Cpn, 2/03/25	35,130	33,772
6898798.SQ.FTS.B, Zero Cpn, 2/03/25	1,343	1,300
6898880.SQ.FTS.B, Zero Cpn, 2/03/25	1,311	1,260
6898897.SQ.FTS.B, Zero Cpn, 2/03/25	2,212	2,093
6898994.SQ.FTS.B, Zero Cpn, 2/03/25	2,614	2,221
6899064.SQ.FTS.B, Zero Cpn, 2/03/25	3,065	2,899
6899115.SQ.FTS.B, Zero Cpn, 2/03/25	52,805	50,790
6901008.SQ.FTS.B, Zero Cpn, 2/04/25	1,739	1,641
6901088.SQ.FTS.B, Zero Cpn, 2/04/25	3,885	3,762
6901345.SQ.FTS.B, Zero Cpn, 2/04/25	1,933	1,851
6901878.SQ.FTS.B, Zero Cpn, 2/04/25	7,350	7,027
6902213.SQ.FTS.B, Zero Cpn, 2/04/25	3,096	2,982
6902363.SQ.FTS.B, Zero Cpn, 2/04/25	3,681	3,536
6902444.SQ.FTS.B, Zero Cpn, 2/04/25	16,291	15,712
6902931.SQ.FTS.B, Zero Cpn, 2/04/25	2,669	2,496
Block, Inc. (continued)		
6902951.SQ.FTS.B, Zero Cpn, 2/04/25	$ 6,452	$ 6,248
6903129.SQ.FTS.B, Zero Cpn, 2/04/25	24,886	23,756
6903614.SQ.FTS.B, Zero Cpn, 2/04/25	669	650
6903970.SQ.FTS.B, Zero Cpn, 2/04/25	3,509	3,323
6904150.SQ.FTS.B, Zero Cpn, 2/04/25	57,481	54,732
6904250.SQ.FTS.B, Zero Cpn, 2/05/25	5,857	5,609
6904370.SQ.FTS.B, Zero Cpn, 2/05/25	4,394	3,078
6904459.SQ.FTS.B, Zero Cpn, 2/05/25	3,528	3,359
6904569.SQ.FTS.B, Zero Cpn, 2/05/25	14,702	13,647
6904888.SQ.FTS.B, Zero Cpn, 2/05/25	1,064	931
6904916.SQ.FTS.B, Zero Cpn, 2/05/25	1,305	1,260
6904950.SQ.FTS.B, Zero Cpn, 2/05/25	8,764	8,453
6905178.SQ.FTS.B, Zero Cpn, 2/06/25	26,736	23,894
6905648.SQ.FTS.B, Zero Cpn, 2/06/25	1,115	1,078
6905741.SQ.FTS.B, Zero Cpn, 2/07/25	7,134	6,871
6906299.SQ.FTS.B, Zero Cpn, 2/07/25	3,649	3,480
6906570.SQ.FTS.B, Zero Cpn, 2/07/25	1,238	1,195
6906644.SQ.FTS.B, Zero Cpn, 2/07/25	1,542	1,480
6906728.SQ.FTS.B, Zero Cpn, 2/07/25	1,728	1,078
6906812.SQ.FTS.B, Zero Cpn, 2/07/25	10,625	8,899
6907082.SQ.FTS.B, Zero Cpn, 2/07/25	6,953	6,593
6907345.SQ.FTS.B, Zero Cpn, 2/07/25	35,720	34,448
6908369.SQ.FTS.B, Zero Cpn, 2/07/25	10,555	10,106
6908535.SQ.FTS.B, Zero Cpn, 2/07/25	8,135	7,843
6908782.SQ.FTS.B, Zero Cpn, 2/07/25	15,708	15,026
6909059.SQ.FTS.B, Zero Cpn, 2/08/25	3,599	3,459
6909161.SQ.FTS.B, Zero Cpn, 2/08/25	15,741	15,112
6909620.SQ.FTS.B, Zero Cpn, 2/08/25	16,320	15,004
6910152.SQ.FTS.B, Zero Cpn, 2/08/25	5,347	5,135
6910288.SQ.FTS.B, Zero Cpn, 2/08/25	3,302	3,178
6910404.SQ.FTS.B, Zero Cpn, 2/08/25	26,048	24,824
6910971.SQ.FTS.B, Zero Cpn, 2/08/25	26,078	24,589
6911488.SQ.FTS.B, Zero Cpn, 2/08/25	3,534	3,429
6911623.SQ.FTS.B, Zero Cpn, 2/08/25	3,571	3,430
6911673.SQ.FTS.B, Zero Cpn, 2/08/25	6,526	6,247
6911813.SQ.FTS.B, Zero Cpn, 2/08/25	669	651
6911844.SQ.FTS.B, Zero Cpn, 2/08/25	2,437	2,307
6911942.SQ.FTS.B, Zero Cpn, 2/08/25	1,255	1,207
6911989.SQ.FTS.B, Zero Cpn, 2/08/25	9,561	8,790
6912172.SQ.FTS.B, Zero Cpn, 2/09/25	7,818	7,522
6912323.SQ.FTS.B, Zero Cpn, 2/09/25	58,159	55,046
6913886.SQ.FTS.B, Zero Cpn, 2/09/25	12,942	12,376
6914177.SQ.FTS.B, Zero Cpn, 2/09/25	6,570	6,309
6914333.SQ.FTS.B, Zero Cpn, 2/09/25	4,803	4,592
6914438.SQ.FTS.B, Zero Cpn, 2/09/25	7,443	7,145
6914559.SQ.FTS.B, Zero Cpn, 2/09/25	11,493	10,283
6914684.SQ.FTS.B, Zero Cpn, 2/09/25	1,637	1,576
6914703.SQ.FTS.B, Zero Cpn, 2/09/25	321	312
6914732.SQ.FTS.B, Zero Cpn, 2/09/25	5,134	4,929
6916077.SQ.FTS.B, Zero Cpn, 2/10/25	1,887	1,736
6916128.SQ.FTS.B, Zero Cpn, 2/10/25	188	183
6916150.SQ.FTS.B, Zero Cpn, 2/10/25	1,372	865
6916183.SQ.FTS.B, Zero Cpn, 2/10/25	12,596	12,083
6916760.SQ.FTS.B, Zero Cpn, 2/10/25	19,824	18,811
6917410.SQ.FTS.B, Zero Cpn, 2/10/25	35,281	33,900
6918206.SQ.FTS.B, Zero Cpn, 2/10/25	9,038	8,759
6918604.SQ.FTS.B, Zero Cpn, 2/10/25	4,682	4,172
6918720.SQ.FTS.B, Zero Cpn, 2/10/25	4,549	4,287

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6918968.SQ.FTS.B, Zero Cpn, 2/11/25	$ 19,131	$ 18,026
6919290.SQ.FTS.B, Zero Cpn, 2/11/25	240	234
6919310.SQ.FTS.B, Zero Cpn, 2/11/25	13,080	12,326
6919642.SQ.FTS.B, Zero Cpn, 2/11/25	984	894
6919669.SQ.FTS.B, Zero Cpn, 2/11/25	2,741	2,588
6919716.SQ.FTS.B, Zero Cpn, 2/11/25	903	867
6919736.SQ.FTS.B, Zero Cpn, 2/11/25	5,064	4,797
6919861.SQ.FTS.B, Zero Cpn, 2/11/25	1,532	1,451
6919908.SQ.FTS.B, Zero Cpn, 2/11/25	1,403	1,329
6919945.SQ.FTS.B, Zero Cpn, 2/11/25	969	736
6919965.SQ.FTS.B, Zero Cpn, 2/11/25	32,634	28,020
6920407.SQ.FTS.B, Zero Cpn, 2/11/25	4,431	4,238
6920473.SQ.FTS.B, Zero Cpn, 2/11/25	14,195	13,622
6920533.SQ.FTS.B, Zero Cpn, 2/12/25	1,160	1,113
6920562.SQ.FTS.B, Zero Cpn, 2/12/25	5,561	4,031
6920651.SQ.FTS.B, Zero Cpn, 2/12/25	1,318	1,272
6920675.SQ.FTS.B, Zero Cpn, 2/12/25	13,634	12,481
6920887.SQ.FTS.B, Zero Cpn, 2/12/25	234	227
6920895.SQ.FTS.B, Zero Cpn, 2/12/25	857	822
6920907.SQ.FTS.B, Zero Cpn, 2/12/25	6,385	5,940
6921119.SQ.FTS.B, Zero Cpn, 2/13/25	838	811
6921146.SQ.FTS.B, Zero Cpn, 2/13/25	1,493	1,444
6921174.SQ.FTS.B, Zero Cpn, 2/13/25	12,111	11,635
6921396.SQ.FTS.B, Zero Cpn, 2/13/25	1,798	1,736
6921810.SQ.FTS.B, Zero Cpn, 2/14/25	783	756
6921838.SQ.FTS.B, Zero Cpn, 2/14/25	5,689	5,247
6922004.SQ.FTS.B, Zero Cpn, 2/14/25	4,336	4,162
6922096.SQ.FTS.B, Zero Cpn, 2/14/25	30,215	29,000
6922474.SQ.FTS.B, Zero Cpn, 2/14/25	7,326	7,008
6922517.SQ.FTS.B, Zero Cpn, 2/14/25	9,631	8,301
6922663.SQ.FTS.B, Zero Cpn, 2/14/25	378	364
6922664.SQ.FTS.B, Zero Cpn, 2/14/25	7,394	7,114
6922785.SQ.FTS.B, Zero Cpn, 2/14/25	8,047	7,743
6922891.SQ.FTS.B, Zero Cpn, 2/14/25	3,711	3,584
6922960.SQ.FTS.B, Zero Cpn, 2/14/25	11,864	10,481
6923087.SQ.FTS.B, Zero Cpn, 2/14/25	14,872	13,852
6923265.SQ.FTS.B, Zero Cpn, 2/14/25	2,873	2,761
6923421.SQ.FTS.B, Zero Cpn, 2/15/25	4,725	4,516
6923560.SQ.FTS.B, Zero Cpn, 2/15/25	614	592
6923570.SQ.FTS.B, Zero Cpn, 2/15/25	12,120	11,663
6923831.SQ.FTS.B, Zero Cpn, 2/15/25	1,531	1,354
6923855.SQ.FTS.B, Zero Cpn, 2/15/25	3,411	3,274
6923899.SQ.FTS.B, Zero Cpn, 2/15/25	35,210	32,482
6928566.SQ.FTS.B, Zero Cpn, 2/16/25	13,812	11,714
6932633.SQ.FTS.B, Zero Cpn, 2/17/25	1,765	1,718
6933212.SQ.FTS.B, Zero Cpn, 2/17/25	11,129	10,646
6933459.SQ.FTS.B, Zero Cpn, 2/17/25	2,318	1,929
6933487.SQ.FTS.B, Zero Cpn, 2/17/25	1,755	1,685
6933527.SQ.FTS.B, Zero Cpn, 2/17/25	2,343	2,254
6933558.SQ.FTS.B, Zero Cpn, 2/17/25	3,320	3,166
6933620.SQ.FTS.B, Zero Cpn, 2/17/25	21,088	20,175
6933935.SQ.FTS.B, Zero Cpn, 2/17/25	960	914
6933957.SQ.FTS.B, Zero Cpn, 2/17/25	2,501	2,416
6934008.SQ.FTS.B, Zero Cpn, 2/17/25	4,495	4,270
6934072.SQ.FTS.B, Zero Cpn, 2/17/25	882	846
6934088.SQ.FTS.B, Zero Cpn, 2/17/25	2,768	2,634
6934139.SQ.FTS.B, Zero Cpn, 2/17/25	858	822
6934151.SQ.FTS.B, Zero Cpn, 2/17/25	8,308	7,466
Block, Inc. (continued)		
6934257.SQ.FTS.B, Zero Cpn, 2/17/25	$ 1,563	$ 1,515
6934283.SQ.FTS.B, Zero Cpn, 2/17/25	2,044	1,973
6934332.SQ.FTS.B, Zero Cpn, 2/17/25	1,394	1,339
6934354.SQ.FTS.B, Zero Cpn, 2/17/25	5,284	5,044
6934453.SQ.FTS.B, Zero Cpn, 2/17/25	5,972	5,685
6934562.SQ.FTS.B, Zero Cpn, 2/17/25	2,418	2,287
6934623.SQ.FTS.B, Zero Cpn, 2/17/25	2,000	1,887
6934660.SQ.FTS.B, Zero Cpn, 2/17/25	17,285	16,364
6935152.SQ.FTS.B, Zero Cpn, 2/17/25	868	834
6935169.SQ.FTS.B, Zero Cpn, 2/17/25	23,244	21,528
6935640.SQ.FTS.B, Zero Cpn, 2/17/25	10,383	9,925
6935864.SQ.FTS.B, Zero Cpn, 2/17/25	18,064	15,622
6936169.SQ.FTS.B, Zero Cpn, 2/17/25	9,934	9,498
6936331.SQ.FTS.B, Zero Cpn, 2/17/25	17,325	14,984
6936509.SQ.FTS.B, Zero Cpn, 2/17/25	2,777	2,677
6936543.SQ.FTS.B, Zero Cpn, 2/17/25	2,006	1,816
6936557.SQ.FTS.B, Zero Cpn, 2/17/25	45,634	43,732
6936956.SQ.FTS.B, Zero Cpn, 2/17/25	4,008	3,834
6937013.SQ.FTS.B, Zero Cpn, 2/18/25	19,423	17,465
6937176.SQ.FTS.B, Zero Cpn, 2/18/25	1,114	1,082
6937199.SQ.FTS.B, Zero Cpn, 2/18/25	7,563	6,301
6937312.SQ.FTS.B, Zero Cpn, 2/18/25	5,405	5,199
6937431.SQ.FTS.B, Zero Cpn, 2/18/25	5,318	4,911
6937491.SQ.FTS.B, Zero Cpn, 2/18/25	2,898	2,783
6937568.SQ.FTS.B, Zero Cpn, 2/18/25	3,965	3,772
6937604.SQ.FTS.B, Zero Cpn, 2/18/25	3,704	3,576
6937656.SQ.FTS.B, Zero Cpn, 2/18/25	2,551	2,449
6937698.SQ.FTS.B, Zero Cpn, 2/18/25	2,452	2,365
6937751.SQ.FTS.B, Zero Cpn, 2/18/25	1,787	1,730
6937790.SQ.FTS.B, Zero Cpn, 2/18/25	680	656
6937804.SQ.FTS.B, Zero Cpn, 2/18/25	5,255	5,037
6937855.SQ.FTS.B, Zero Cpn, 2/18/25	1,418	1,335
6937868.SQ.FTS.B, Zero Cpn, 2/18/25	4,401	4,181
6937915.SQ.FTS.B, Zero Cpn, 2/18/25	5,332	5,157
6938171.SQ.FTS.B, Zero Cpn, 2/18/25	21,117	20,293
6938956.SQ.FTS.B, Zero Cpn, 2/18/25	4,625	4,339
6939128.SQ.FTS.B, Zero Cpn, 2/18/25	28,623	25,737
6939501.SQ.FTS.B, Zero Cpn, 2/18/25	2,994	2,877
6939605.SQ.FTS.B, Zero Cpn, 2/18/25	2,592	2,500
6939744.SQ.FTS.B, Zero Cpn, 2/18/25	2,224	2,116
6939835.SQ.FTS.B, Zero Cpn, 2/18/25	19,136	18,384
6940205.SQ.FTS.B, Zero Cpn, 2/18/25	1,967	1,851
6940298.SQ.FTS.B, Zero Cpn, 2/18/25	16,111	15,201
6940642.SQ.FTS.B, Zero Cpn, 2/18/25	484	474
6940677.SQ.FTS.B, Zero Cpn, 2/18/25	5,081	4,856
6940816.SQ.FTS.B, Zero Cpn, 2/18/25	1,566	1,508
6940867.SQ.FTS.B, Zero Cpn, 2/18/25	5,346	4,950
6941020.SQ.FTS.B, Zero Cpn, 2/18/25	4,921	4,726
6941121.SQ.FTS.B, Zero Cpn, 2/19/25	4,624	4,351
6941187.SQ.FTS.B, Zero Cpn, 2/19/25	1,302	1,246
6941208.SQ.FTS.B, Zero Cpn, 2/19/25	28,429	27,285
6941601.SQ.FTS.B, Zero Cpn, 2/19/25	4,294	4,053
6941685.SQ.FTS.B, Zero Cpn, 2/19/25	1,007	947
6941699.SQ.FTS.B, Zero Cpn, 2/19/25	8,061	7,734
6941839.SQ.FTS.B, Zero Cpn, 2/19/25	195	191
6941857.SQ.FTS.B, Zero Cpn, 2/19/25	709	673
6941871.SQ.FTS.B, Zero Cpn, 2/20/25	7,817	7,303
6942007.SQ.FTS.B, Zero Cpn, 2/20/25	6,973	6,707

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6942140.SQ.FTS.B, Zero Cpn, 2/20/25	$ 859	$ 827
6942159.SQ.FTS.B, Zero Cpn, 2/20/25	2,742	2,566
6942189.SQ.FTS.B, Zero Cpn, 2/20/25	5,365	5,151
6942273.SQ.FTS.B, Zero Cpn, 2/20/25	16,790	15,966
6942536.SQ.FTS.B, Zero Cpn, 2/20/25	8,023	7,730
6942921.SQ.FTS.B, Zero Cpn, 2/21/25	19,118	17,948
6943648.SQ.FTS.B, Zero Cpn, 2/21/25	1,152	1,111
6943698.SQ.FTS.B, Zero Cpn, 2/21/25	2,483	2,340
6943747.SQ.FTS.B, Zero Cpn, 2/21/25	15,422	14,684
6944112.SQ.FTS.B, Zero Cpn, 2/21/25	11,426	10,585
6944346.SQ.FTS.B, Zero Cpn, 2/21/25	1,134	755
6944352.SQ.FTS.B, Zero Cpn, 2/21/25	7,194	6,793
6944546.SQ.FTS.B, Zero Cpn, 2/21/25	5,306	5,039
6944670.SQ.FTS.B, Zero Cpn, 2/21/25	1,879	1,773
6944702.SQ.FTS.B, Zero Cpn, 2/21/25	8,182	7,852
6944822.SQ.FTS.B, Zero Cpn, 2/21/25	11,880	10,940
6945058.SQ.FTS.B, Zero Cpn, 2/21/25	15,460	14,493
6945334.SQ.FTS.B, Zero Cpn, 2/21/25	4,049	3,834
6945408.SQ.FTS.B, Zero Cpn, 2/21/25	738	714
6945431.SQ.FTS.B, Zero Cpn, 2/21/25	1,624	1,562
6945502.SQ.FTS.B, Zero Cpn, 2/21/25	1,850	1,775
6945544.SQ.FTS.B, Zero Cpn, 2/21/25	5,699	5,336
6945654.SQ.FTS.B, Zero Cpn, 2/21/25	1,270	1,224
6945708.SQ.FTS.B, Zero Cpn, 2/21/25	2,935	2,808
6945775.SQ.FTS.B, Zero Cpn, 2/21/25	4,949	4,745
6945890.SQ.FTS.B, Zero Cpn, 2/21/25	5,268	4,972
6946194.SQ.FTS.B, Zero Cpn, 2/21/25	18,488	17,509
6946425.SQ.FTS.B, Zero Cpn, 2/21/25	4,414	4,252
6946538.SQ.FTS.B, Zero Cpn, 2/21/25	36,900	35,204
6946599.SQ.FTS.B, Zero Cpn, 2/22/25	11,941	11,469
6946824.SQ.FTS.B, Zero Cpn, 2/22/25	1,491	1,436
6946875.SQ.FTS.B, Zero Cpn, 2/22/25	5,643	5,192
6946997.SQ.FTS.B, Zero Cpn, 2/22/25	5,572	5,371
6947294.SQ.FTS.B, Zero Cpn, 2/22/25	1,049	965
6947442.SQ.FTS.B, Zero Cpn, 2/22/25	3,064	2,931
6947569.SQ.FTS.B, Zero Cpn, 2/22/25	14,110	12,983
6947893.SQ.FTS.B, Zero Cpn, 2/22/25	4,475	3,893
6947974.SQ.FTS.B, Zero Cpn, 2/22/25	7,419	7,116
6948228.SQ.FTS.B, Zero Cpn, 2/22/25	2,017	1,927
6948274.SQ.FTS.B, Zero Cpn, 2/22/25	4,741	4,490
6948357.SQ.FTS.B, Zero Cpn, 2/22/25	10,972	10,335
6948529.SQ.FTS.B, Zero Cpn, 2/22/25	8,533	8,052
6948731.SQ.FTS.B, Zero Cpn, 2/22/25	2,824	2,720
6948754.SQ.FTS.B, Zero Cpn, 2/22/25	13,324	12,880
6949104.SQ.FTS.B, Zero Cpn, 2/22/25	1,213	1,106
6949115.SQ.FTS.B, Zero Cpn, 2/22/25	4,305	4,130
6949208.SQ.FTS.B, Zero Cpn, 2/22/25	13,829	13,145
6949409.SQ.FTS.B, Zero Cpn, 2/22/25	854	717
6949432.SQ.FTS.B, Zero Cpn, 2/22/25	2,763	2,665
6949570.SQ.FTS.B, Zero Cpn, 2/22/25	3,280	3,133
6949608.SQ.FTS.B, Zero Cpn, 2/22/25	11,023	10,508
6949741.SQ.FTS.B, Zero Cpn, 2/22/25	1,870	1,794
6949773.SQ.FTS.B, Zero Cpn, 2/22/25	3,755	3,626
6949847.SQ.FTS.B, Zero Cpn, 2/22/25	12,455	11,934
6950014.SQ.FTS.B, Zero Cpn, 2/23/25	11,259	10,411
6950206.SQ.FTS.B, Zero Cpn, 2/23/25	164	160
6950215.SQ.FTS.B, Zero Cpn, 2/23/25	42,158	40,452
6951159.SQ.FTS.B, Zero Cpn, 2/23/25	5,681	4,703
Block, Inc. (continued)		
6951254.SQ.FTS.B, Zero Cpn, 2/23/25	$ 4,697	$ 4,410
6951340.SQ.FTS.B, Zero Cpn, 2/23/25	4,962	4,724
6951421.SQ.FTS.B, Zero Cpn, 2/23/25	1,690	1,633
6951488.SQ.FTS.B, Zero Cpn, 2/23/25	1,892	1,773
6951521.SQ.FTS.B, Zero Cpn, 2/23/25	1,793	1,723
6951570.SQ.FTS.B, Zero Cpn, 2/23/25	2,168	2,060
6951602.SQ.FTS.B, Zero Cpn, 2/23/25	1,846	1,784
6951641.SQ.FTS.B, Zero Cpn, 2/23/25	10,899	10,459
6951770.SQ.FTS.B, Zero Cpn, 2/23/25	3,760	3,562
6951821.SQ.FTS.B, Zero Cpn, 2/23/25	7,356	7,064
6951912.SQ.FTS.B, Zero Cpn, 2/23/25	19,219	18,388
6952177.SQ.FTS.B, Zero Cpn, 2/23/25	7,588	7,327
6952319.SQ.FTS.B, Zero Cpn, 2/23/25	1,914	1,837
6952346.SQ.FTS.B, Zero Cpn, 2/23/25	5,824	5,584
6952488.SQ.FTS.B, Zero Cpn, 2/23/25	19,777	18,326
6952910.SQ.FTS.B, Zero Cpn, 2/23/25	664	602
6952926.SQ.FTS.B, Zero Cpn, 2/23/25	5,410	4,816
6952992.SQ.FTS.B, Zero Cpn, 2/23/25	12,836	11,427
6954770.SQ.FTS.B, Zero Cpn, 2/24/25	1,957	1,885
6955029.SQ.FTS.B, Zero Cpn, 2/24/25	948	875
6955062.SQ.FTS.B, Zero Cpn, 2/24/25	5,518	5,294
6955315.SQ.FTS.B, Zero Cpn, 2/24/25	21,836	19,450
6955830.SQ.FTS.B, Zero Cpn, 2/24/25	4,175	4,034
6955971.SQ.FTS.B, Zero Cpn, 2/24/25	26,592	25,420
6956614.SQ.FTS.B, Zero Cpn, 2/24/25	77,222	69,667
6957887.SQ.FTS.B, Zero Cpn, 2/24/25	2,147	2,067
6957952.SQ.FTS.B, Zero Cpn, 2/24/25	22,230	21,092
6958342.SQ.FTS.B, Zero Cpn, 2/24/25	2,085	1,957
6958455.SQ.FTS.B, Zero Cpn, 2/25/25	13,581	12,753
6958911.SQ.FTS.B, Zero Cpn, 2/25/25	2,985	2,852
6959107.SQ.FTS.B, Zero Cpn, 2/25/25	7,361	6,992
6959467.SQ.FTS.B, Zero Cpn, 2/25/25	2,900	2,723
6959545.SQ.FTS.B, Zero Cpn, 2/25/25	2,263	2,168
6959616.SQ.FTS.B, Zero Cpn, 2/25/25	2,939	2,742
6959667.SQ.FTS.B, Zero Cpn, 2/25/25	1,585	1,518
6959698.SQ.FTS.B, Zero Cpn, 2/25/25	1,878	1,815
6959785.SQ.FTS.B, Zero Cpn, 2/25/25	28,390	26,596
6960173.SQ.FTS.B, Zero Cpn, 2/25/25	6,172	5,895
6960283.SQ.FTS.B, Zero Cpn, 2/25/25	4,976	4,728
6960337.SQ.FTS.B, Zero Cpn, 2/25/25	5,860	5,421
6960441.SQ.FTS.B, Zero Cpn, 2/25/25	17,305	16,582
6960756.SQ.FTS.B, Zero Cpn, 2/25/25	4,326	4,133
6961097.SQ.FTS.B, Zero Cpn, 2/25/25	5,195	4,195
6961749.SQ.FTS.B, Zero Cpn, 2/25/25	1,376	1,284
6961785.SQ.FTS.B, Zero Cpn, 2/25/25	1,719	1,646
6961801.SQ.FTS.B, Zero Cpn, 2/25/25	7,182	6,702
6961943.SQ.FTS.B, Zero Cpn, 2/25/25	13,337	12,446
6962121.SQ.FTS.B, Zero Cpn, 2/25/25	11,922	11,194
6962356.SQ.FTS.B, Zero Cpn, 2/25/25	4,301	4,013
6962383.SQ.FTS.B, Zero Cpn, 2/26/25	2,269	2,057
6962417.SQ.FTS.B, Zero Cpn, 2/26/25	10,904	10,453
6962505.SQ.FTS.B, Zero Cpn, 2/26/25	1,952	1,830
6962523.SQ.FTS.B, Zero Cpn, 2/26/25	1,593	1,517
6962536.SQ.FTS.B, Zero Cpn, 2/26/25	3,709	3,551
6962643.SQ.FTS.B, Zero Cpn, 2/26/25	4,396	4,213
6962693.SQ.FTS.B, Zero Cpn, 2/26/25	1,214	1,105
6962710.SQ.FTS.B, Zero Cpn, 2/26/25	2,237	2,112
6962747.SQ.FTS.B, Zero Cpn, 2/26/25	4,908	4,337

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6962783.SQ.FTS.B, Zero Cpn, 2/26/25	$ 27,727	$ 24,725
6963031.SQ.FTS.B, Zero Cpn, 2/26/25	2,514	2,391
6963066.SQ.FTS.B, Zero Cpn, 2/27/25	1,247	1,190
6963086.SQ.FTS.B, Zero Cpn, 2/27/25	2,863	2,383
6963133.SQ.FTS.B, Zero Cpn, 2/27/25	3,124	2,996
6963176.SQ.FTS.B, Zero Cpn, 2/27/25	2,278	2,151
6963208.SQ.FTS.B, Zero Cpn, 2/27/25	393	381
6963222.SQ.FTS.B, Zero Cpn, 2/27/25	1,815	1,376
6963243.SQ.FTS.B, Zero Cpn, 2/27/25	2,277	2,198
6963284.SQ.FTS.B, Zero Cpn, 2/27/25	12,259	11,530
6963438.SQ.FTS.B, Zero Cpn, 2/27/25	2,441	2,317
6963462.SQ.FTS.B, Zero Cpn, 2/27/25	23,846	22,845
6963959.SQ.FTS.B, Zero Cpn, 2/28/25	2,208	2,142
6964122.SQ.FTS.B, Zero Cpn, 2/28/25	4,871	4,440
6964271.SQ.FTS.B, Zero Cpn, 2/28/25	926	888
6964345.SQ.FTS.B, Zero Cpn, 2/28/25	6,962	6,681
6964608.SQ.FTS.B, Zero Cpn, 2/28/25	31,755	30,235
6965256.SQ.FTS.B, Zero Cpn, 2/28/25	3,279	3,059
6965318.SQ.FTS.B, Zero Cpn, 2/28/25	2,025	1,950
6965351.SQ.FTS.B, Zero Cpn, 2/28/25	945	902
6965364.SQ.FTS.B, Zero Cpn, 2/28/25	1,209	1,173
6965406.SQ.FTS.B, Zero Cpn, 2/28/25	10,749	10,393
6965609.SQ.FTS.B, Zero Cpn, 2/28/25	4,070	3,895
6965667.SQ.FTS.B, Zero Cpn, 2/28/25	5,254	4,982
6965758.SQ.FTS.B, Zero Cpn, 2/28/25	6,569	6,245
6965889.SQ.FTS.B, Zero Cpn, 2/28/25	1,096	1,054
6965913.SQ.FTS.B, Zero Cpn, 2/28/25	12,235	11,772
6966119.SQ.FTS.B, Zero Cpn, 2/28/25	9,120	8,728
6966199.SQ.FTS.B, Zero Cpn, 2/28/25	11,151	10,589
6966312.SQ.FTS.B, Zero Cpn, 2/28/25	49,332	47,252
6967045.SQ.FTS.B, Zero Cpn, 2/28/25	3,977	3,596
6967101.SQ.FTS.B, Zero Cpn, 2/28/25	10,568	10,047
6967238.SQ.FTS.B, Zero Cpn, 2/28/25	2,576	2,462
6967263.SQ.FTS.B, Zero Cpn, 2/28/25	1,533	1,454
6967280.SQ.FTS.B, Zero Cpn, 2/28/25	8,077	7,680
6967472.SQ.FTS.B, Zero Cpn, 2/28/25	17,809	15,914
6967559.SQ.FTS.B, Zero Cpn, 2/28/25	8,408	8,079
6967826.SQ.FTS.B, Zero Cpn, 2/28/25	1,419	1,361
6967858.SQ.FTS.B, Zero Cpn, 2/28/25	5,160	4,903
6968019.SQ.FTS.B, Zero Cpn, 2/28/25	24,170	23,110
6968588.SQ.FTS.B, Zero Cpn, 2/28/25	6,694	6,056
6968719.SQ.FTS.B, Zero Cpn, 2/28/25	10,591	10,173
6969008.SQ.FTS.B, Zero Cpn, 2/28/25	8,990	8,457
6969157.SQ.FTS.B, Zero Cpn, 2/28/25	3,394	3,265
6969293.SQ.FTS.B, Zero Cpn, 2/28/25	26,566	25,538
6969820.SQ.FTS.B, Zero Cpn, 2/28/25	9,720	9,296
6969959.SQ.FTS.B, Zero Cpn, 2/28/25	2,462	2,365
6970003.SQ.FTS.B, Zero Cpn, 2/28/25	10,207	8,948
6970173.SQ.FTS.B, Zero Cpn, 2/28/25	12,427	11,912
6970418.SQ.FTS.B, Zero Cpn, 2/28/25	4,276	4,026
6970490.SQ.FTS.B, Zero Cpn, 2/28/25	464	446
6970498.SQ.FTS.B, Zero Cpn, 2/28/25	2,624	2,431
6970521.SQ.FTS.B, Zero Cpn, 2/28/25	4,622	4,423
6970620.SQ.FTS.B, Zero Cpn, 2/28/25	35,609	33,860
6971091.SQ.FTS.B, Zero Cpn, 2/28/25	1,151	1,097
6971147.SQ.FTS.B, Zero Cpn, 2/28/25	10,675	10,200
6971293.SQ.FTS.B, Zero Cpn, 2/28/25	9,704	9,305
6971491.SQ.FTS.B, Zero Cpn, 2/28/25	3,804	3,644
Block, Inc. (continued)		
6971555.SQ.FTS.B, Zero Cpn, 2/28/25	$ 2,287	$ 2,189
6971634.SQ.FTS.B, Zero Cpn, 2/28/25	2,602	2,426
6971717.SQ.FTS.B, Zero Cpn, 2/28/25	2,541	2,457
6971869.SQ.FTS.B, Zero Cpn, 2/28/25	2,730	2,571
6971969.SQ.FTS.B, Zero Cpn, 2/28/25	3,740	3,548
6972032.SQ.FTS.B, Zero Cpn, 2/28/25	12,321	11,577
6972449.SQ.FTS.B, Zero Cpn, 2/28/25	8,003	7,674
6972568.SQ.FTS.B, Zero Cpn, 2/28/25	5,613	4,927
6972677.SQ.FTS.B, Zero Cpn, 2/28/25	1,833	1,639
6972693.SQ.FTS.B, Zero Cpn, 2/28/25	34,467	33,135
6973295.SQ.FTS.B, Zero Cpn, 2/28/25	18,022	17,122
6973798.SQ.FTS.B, Zero Cpn, 2/28/25	20,189	19,336
6974153.SQ.FTS.B, Zero Cpn, 2/28/25	11,800	10,937
6977394.SQ.FTS.B, Zero Cpn, 2/28/25	25,220	24,205
6978300.SQ.FTS.B, Zero Cpn, 2/28/25	21,968	21,205
6978986.SQ.FTS.B, Zero Cpn, 2/28/25	6,963	6,675
6979136.SQ.FTS.B, Zero Cpn, 2/28/25	4,730	4,386
6979196.SQ.FTS.B, Zero Cpn, 2/28/25	10,530	9,925
6979401.SQ.FTS.B, Zero Cpn, 2/28/25	12,537	12,081
6979673.SQ.FTS.B, Zero Cpn, 2/28/25	27,577	26,549
6980267.SQ.FTS.B, Zero Cpn, 2/28/25	7,261	6,893
6980420.SQ.FTS.B, Zero Cpn, 2/28/25	17,558	16,894
6980832.SQ.FTS.B, Zero Cpn, 2/28/25	43,892	41,227
6981268.SQ.FTS.B, Zero Cpn, 3/01/25	2,549	2,452
6981369.SQ.FTS.B, Zero Cpn, 3/01/25	1,043	1,001
6981414.SQ.FTS.B, Zero Cpn, 3/01/25	538	522
6981439.SQ.FTS.B, Zero Cpn, 3/01/25	2,572	2,472
6981547.SQ.FTS.B, Zero Cpn, 3/01/25	1,273	1,088
6981583.SQ.FTS.B, Zero Cpn, 3/01/25	9,969	9,520
6981843.SQ.FTS.B, Zero Cpn, 3/01/25	692	666
6981855.SQ.FTS.B, Zero Cpn, 3/01/25	3,856	3,672
6982063.SQ.FTS.B, Zero Cpn, 3/01/25	1,847	1,480
6982122.SQ.FTS.B, Zero Cpn, 3/01/25	6,174	5,925
6982235.SQ.FTS.B, Zero Cpn, 3/01/25	8,805	8,389
6982470.SQ.FTS.B, Zero Cpn, 3/01/25	1,676	1,603
6982550.SQ.FTS.B, Zero Cpn, 3/01/25	16,306	15,204
6982931.SQ.FTS.B, Zero Cpn, 3/01/25	1,102	1,039
6982939.SQ.FTS.B, Zero Cpn, 3/01/25	5,073	4,880
6983008.SQ.FTS.B, Zero Cpn, 3/01/25	3,202	3,061
6983073.SQ.FTS.B, Zero Cpn, 3/01/25	8,343	7,471
6983226.SQ.FTS.B, Zero Cpn, 3/01/25	4,682	4,395
6983349.SQ.FTS.B, Zero Cpn, 3/01/25	1,340	1,263
6983423.SQ.FTS.B, Zero Cpn, 3/01/25	9,636	9,158
6983553.SQ.FTS.B, Zero Cpn, 3/01/25	10,108	9,710
6983763.SQ.FTS.B, Zero Cpn, 3/01/25	44,627	42,804
6984709.SQ.FTS.B, Zero Cpn, 3/02/25	1,273	1,157
6984749.SQ.FTS.B, Zero Cpn, 3/02/25	2,841	2,683
6984781.SQ.FTS.B, Zero Cpn, 3/02/25	3,782	3,621
6984826.SQ.FTS.B, Zero Cpn, 3/02/25	816	782
6984837.SQ.FTS.B, Zero Cpn, 3/02/25	4,450	4,181
6984888.SQ.FTS.B, Zero Cpn, 3/02/25	8,786	8,404
6985030.SQ.FTS.B, Zero Cpn, 3/02/25	9,416	8,990
6985171.SQ.FTS.B, Zero Cpn, 3/02/25	12,354	11,866
6985361.SQ.FTS.B, Zero Cpn, 3/02/25	15,884	14,387
6985572.SQ.FTS.B, Zero Cpn, 3/03/25	7,020	6,613
6985678.SQ.FTS.B, Zero Cpn, 3/03/25	12,272	11,008
6985856.SQ.FTS.B, Zero Cpn, 3/03/25	10,645	9,549
6985976.SQ.FTS.B, Zero Cpn, 3/03/25	861	803

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
6985990.SQ.FTS.B, Zero Cpn, 3/03/25	$ 5,114	$ 4,802
6986082.SQ.FTS.B, Zero Cpn, 3/03/25	28,347	26,294
6986458.SQ.FTS.B, Zero Cpn, 3/04/25	1,070	998
6986474.SQ.FTS.B, Zero Cpn, 3/04/25	256	249
6986554.SQ.FTS.B, Zero Cpn, 3/04/25	3,837	3,607
6986599.SQ.FTS.B, Zero Cpn, 3/04/25	3,456	3,048
6986642.SQ.FTS.B, Zero Cpn, 3/04/25	1,779	1,702
6986664.SQ.FTS.B, Zero Cpn, 3/04/25	4,740	4,464
6986724.SQ.FTS.B, Zero Cpn, 3/04/25	2,978	2,764
6986764.SQ.FTS.B, Zero Cpn, 3/04/25	5,769	5,526
6986842.SQ.FTS.B, Zero Cpn, 3/04/25	945	812
6986852.SQ.FTS.B, Zero Cpn, 3/04/25	1,196	1,128
6986860.SQ.FTS.B, Zero Cpn, 3/04/25	8,937	8,395
6986941.SQ.FTS.B, Zero Cpn, 3/04/25	17,434	15,381
6987103.SQ.FTS.B, Zero Cpn, 3/04/25	4,429	3,908
6987160.SQ.FTS.B, Zero Cpn, 3/04/25	2,128	1,828
6987199.SQ.FTS.B, Zero Cpn, 3/04/25	1,185	955
6987216.SQ.FTS.B, Zero Cpn, 3/04/25	1,480	1,426
6987239.SQ.FTS.B, Zero Cpn, 3/04/25	695	676
6987258.SQ.FTS.B, Zero Cpn, 3/04/25	1,437	1,251
6987275.SQ.FTS.B, Zero Cpn, 3/04/25	1,319	1,265
6987456.SQ.FTS.B, Zero Cpn, 3/05/25	27,165	25,472
6988180.SQ.FTS.B, Zero Cpn, 3/05/25	2,933	2,763
6988244.SQ.FTS.B, Zero Cpn, 3/05/25	1,424	1,341
6988315.SQ.FTS.B, Zero Cpn, 3/05/25	883	843
6988354.SQ.FTS.B, Zero Cpn, 3/05/25	5,063	4,822
6988549.SQ.FTS.B, Zero Cpn, 3/05/25	2,509	2,411
6988604.SQ.FTS.B, Zero Cpn, 3/05/25	6,915	6,416
6988728.SQ.FTS.B, Zero Cpn, 3/05/25	1,088	991
6988757.SQ.FTS.B, Zero Cpn, 3/05/25	7,532	7,142
6988899.SQ.FTS.B, Zero Cpn, 3/05/25	11,445	10,684
6989175.SQ.FTS.B, Zero Cpn, 3/05/25	3,646	3,518
6989264.SQ.FTS.B, Zero Cpn, 3/05/25	8,114	7,891
6989514.SQ.FTS.B, Zero Cpn, 3/05/25	7,751	7,418
6989677.SQ.FTS.B, Zero Cpn, 3/05/25	45,859	43,993
6990092.SQ.FTS.B, Zero Cpn, 3/05/25	5,637	5,395
6990143.SQ.FTS.B, Zero Cpn, 3/05/25	5,661	5,285
6990194.SQ.FTS.B, Zero Cpn, 3/05/25	12,847	12,181
6990336.SQ.FTS.B, Zero Cpn, 3/05/25	2,036	1,901
6990363.SQ.FTS.B, Zero Cpn, 3/05/25	1,632	1,549
6990423.SQ.FTS.B, Zero Cpn, 3/06/25	2,385	2,314
6990464.SQ.FTS.B, Zero Cpn, 3/06/25	35,747	33,556
6991017.SQ.FTS.B, Zero Cpn, 3/06/25	8,864	8,561
6991195.SQ.FTS.B, Zero Cpn, 3/06/25	16,910	16,233
6991531.SQ.FTS.B, Zero Cpn, 3/06/25	56,936	53,456
6992863.SQ.FTS.B, Zero Cpn, 3/06/25	9,819	9,475
6993040.SQ.FTS.B, Zero Cpn, 3/06/25	11,071	10,535
6993199.SQ.FTS.B, Zero Cpn, 3/06/25	1,231	1,184
6993229.SQ.FTS.B, Zero Cpn, 3/06/25	2,698	2,596
6993306.SQ.FTS.B, Zero Cpn, 3/06/25	403	388
6993319.SQ.FTS.B, Zero Cpn, 3/06/25	2,402	2,230
6993354.SQ.FTS.B, Zero Cpn, 3/06/25	1,851	1,648
6993384.SQ.FTS.B, Zero Cpn, 3/06/25	34,111	31,851
6995636.SQ.FTS.B, Zero Cpn, 3/07/25	975	762
6995688.SQ.FTS.B, Zero Cpn, 3/07/25	1,749	1,483
6995736.SQ.FTS.B, Zero Cpn, 3/07/25	2,535	2,429
6995776.SQ.FTS.B, Zero Cpn, 3/07/25	4,648	4,449
6995888.SQ.FTS.B, Zero Cpn, 3/07/25	1,674	1,612
Block, Inc. (continued)		
6995930.SQ.FTS.B, Zero Cpn, 3/07/25	$ 52,683	$ 50,140
6997213.SQ.FTS.B, Zero Cpn, 3/07/25	7,576	7,120
6997372.SQ.FTS.B, Zero Cpn, 3/07/25	986	956
6997399.SQ.FTS.B, Zero Cpn, 3/07/25	11,956	11,446
6997622.SQ.FTS.B, Zero Cpn, 3/07/25	4,193	4,067
6997706.SQ.FTS.B, Zero Cpn, 3/07/25	5,249	5,009
6997746.SQ.FTS.B, Zero Cpn, 3/07/25	1,961	1,844
6997762.SQ.FTS.B, Zero Cpn, 3/07/25	1,467	1,406
6997773.SQ.FTS.B, Zero Cpn, 3/07/25	7,917	7,558
6997890.SQ.FTS.B, Zero Cpn, 3/07/25	668	648
6997907.SQ.FTS.B, Zero Cpn, 3/07/25	1,412	1,351
6997925.SQ.FTS.B, Zero Cpn, 3/07/25	10,344	9,801
6998035.SQ.FTS.B, Zero Cpn, 3/07/25	3,466	3,120
6998100.SQ.FTS.B, Zero Cpn, 3/07/25	48,920	46,893
6999270.SQ.FTS.B, Zero Cpn, 3/08/25	9,683	9,263
6999846.SQ.FTS.B, Zero Cpn, 3/08/25	5,408	5,089
6999929.SQ.FTS.B, Zero Cpn, 3/08/25	6,160	5,804
7000026.SQ.FTS.B, Zero Cpn, 3/08/25	5,070	3,669
7000071.SQ.FTS.B, Zero Cpn, 3/08/25	879	835
7000096.SQ.FTS.B, Zero Cpn, 3/08/25	4,571	4,371
7000186.SQ.FTS.B, Zero Cpn, 3/08/25	11,323	10,549
7000376.SQ.FTS.B, Zero Cpn, 3/08/25	1,251	1,188
7000402.SQ.FTS.B, Zero Cpn, 3/08/25	1,595	1,528
7000421.SQ.FTS.B, Zero Cpn, 3/08/25	6,039	4,727
7000485.SQ.FTS.B, Zero Cpn, 3/08/25	4,829	4,478
7000558.SQ.FTS.B, Zero Cpn, 3/08/25	3,224	3,071
7000622.SQ.FTS.B, Zero Cpn, 3/08/25	855	835
7000646.SQ.FTS.B, Zero Cpn, 3/08/25	8,788	8,263
7000796.SQ.FTS.B, Zero Cpn, 3/08/25	15,024	14,145
7001036.SQ.FTS.B, Zero Cpn, 3/08/25	17,447	16,669
7001359.SQ.FTS.B, Zero Cpn, 3/08/25	15,213	13,839
7001661.SQ.FTS.B, Zero Cpn, 3/08/25	71,926	68,519
7002319.SQ.FTS.B, Zero Cpn, 3/09/25	3,496	3,337
7002372.SQ.FTS.B, Zero Cpn, 3/09/25	4,635	4,330
7002435.SQ.FTS.B, Zero Cpn, 3/09/25	26,367	25,215
7002817.SQ.FTS.B, Zero Cpn, 3/09/25	34,889	33,060
7003292.SQ.FTS.B, Zero Cpn, 3/10/25	13,477	11,711
7003442.SQ.FTS.B, Zero Cpn, 3/10/25	901	871
7003460.SQ.FTS.B, Zero Cpn, 3/10/25	13,563	12,978
7003650.SQ.FTS.B, Zero Cpn, 3/10/25	3,095	2,818
7003681.SQ.FTS.B, Zero Cpn, 3/10/25	30,617	29,341
7004504.SQ.FTS.B, Zero Cpn, 3/11/25	17,666	16,748
7005017.SQ.FTS.B, Zero Cpn, 3/11/25	4,006	3,850
7005108.SQ.FTS.B, Zero Cpn, 3/11/25	1,133	1,091
7005177.SQ.FTS.B, Zero Cpn, 3/11/25	1,335	1,266
7005198.SQ.FTS.B, Zero Cpn, 3/11/25	7,816	7,494
7005441.SQ.FTS.B, Zero Cpn, 3/11/25	2,885	2,629
7005480.SQ.FTS.B, Zero Cpn, 3/11/25	6,061	5,753
7005545.SQ.FTS.B, Zero Cpn, 3/11/25	18,576	17,799
7005879.SQ.FTS.B, Zero Cpn, 3/11/25	35,313	33,687
7006362.SQ.FTS.B, Zero Cpn, 3/11/25	2,203	1,700
7006394.SQ.FTS.B, Zero Cpn, 3/11/25	4,824	4,589
7006470.SQ.FTS.B, Zero Cpn, 3/11/25	7,407	7,097
7006650.SQ.FTS.B, Zero Cpn, 3/11/25	2,937	2,794
7006719.SQ.FTS.B, Zero Cpn, 3/11/25	11,404	10,904
7006908.SQ.FTS.B, Zero Cpn, 3/11/25	1,736	1,580
7006924.SQ.FTS.B, Zero Cpn, 3/11/25	3,807	3,463
7006969.SQ.FTS.B, Zero Cpn, 3/11/25	10,007	9,422

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
7007124.SQ.FTS.B, Zero Cpn, 3/11/25	$ 4,157	$ 4,002
7007201.SQ.FTS.B, Zero Cpn, 3/11/25	1,283	1,233
7007221.SQ.FTS.B, Zero Cpn, 3/11/25	26,155	25,040
7007470.SQ.FTS.B, Zero Cpn, 3/12/25	14,849	14,190
7007745.SQ.FTS.B, Zero Cpn, 3/12/25	832	659
7007758.SQ.FTS.B, Zero Cpn, 3/12/25	931	884
7007777.SQ.FTS.B, Zero Cpn, 3/12/25	21,022	20,054
7008407.SQ.FTS.B, Zero Cpn, 3/12/25	26,976	23,966
7008894.SQ.FTS.B, Zero Cpn, 3/12/25	65,294	58,955
7009623.SQ.FTS.B, Zero Cpn, 3/12/25	1,383	1,316
7009641.SQ.FTS.B, Zero Cpn, 3/12/25	12,120	10,375
7009787.SQ.FTS.B, Zero Cpn, 3/12/25	18,124	17,176
7010050.SQ.FTS.B, Zero Cpn, 3/12/25	12,111	11,372
7010276.SQ.FTS.B, Zero Cpn, 3/12/25	27,396	24,337
7010697.SQ.FTS.B, Zero Cpn, 3/12/25	3,648	3,122
7010751.SQ.FTS.B, Zero Cpn, 3/12/25	5,738	5,525
7010834.SQ.FTS.B, Zero Cpn, 3/13/25	3,812	3,351
7010912.SQ.FTS.B, Zero Cpn, 3/13/25	1,237	964
7010939.SQ.FTS.B, Zero Cpn, 3/13/25	4,816	4,606
7011044.SQ.FTS.B, Zero Cpn, 3/13/25	560	536
7011068.SQ.FTS.B, Zero Cpn, 3/13/25	6,765	6,350
7011207.SQ.FTS.B, Zero Cpn, 3/13/25	1,618	1,547
7011243.SQ.FTS.B, Zero Cpn, 3/13/25	8,381	7,997
7011593.SQ.FTS.B, Zero Cpn, 3/13/25	4,562	4,290
7011817.SQ.FTS.B, Zero Cpn, 3/13/25	3,655	3,505
7011988.SQ.FTS.B, Zero Cpn, 3/13/25	34,178	32,193
7012852.SQ.FTS.B, Zero Cpn, 3/13/25	2,972	2,722
7012913.SQ.FTS.B, Zero Cpn, 3/13/25	8,307	7,772
7013038.SQ.FTS.B, Zero Cpn, 3/13/25	606	557
7013065.SQ.FTS.B, Zero Cpn, 3/13/25	1,598	1,179
7013097.SQ.FTS.B, Zero Cpn, 3/13/25	10,399	10,001
7013263.SQ.FTS.B, Zero Cpn, 3/13/25	3,690	3,510
7013332.SQ.FTS.B, Zero Cpn, 3/13/25	4,286	4,072
7013405.SQ.FTS.B, Zero Cpn, 3/13/25	6,255	5,986
7013579.SQ.FTS.B, Zero Cpn, 3/13/25	72,357	67,241
7016321.SQ.FTS.B, Zero Cpn, 3/14/25	69,702	66,262
7018343.SQ.FTS.B, Zero Cpn, 3/14/25	78,404	75,404
7020108.SQ.FTS.B, Zero Cpn, 3/14/25	5,085	4,911
7020150.SQ.FTS.B, Zero Cpn, 3/14/25	8,075	7,713
7020251.SQ.FTS.B, Zero Cpn, 3/14/25	12,921	11,761
7020336.SQ.FTS.B, Zero Cpn, 3/15/25	1,274	1,218
7020386.SQ.FTS.B, Zero Cpn, 3/15/25	3,993	3,837
7020509.SQ.FTS.B, Zero Cpn, 3/15/25	4,093	3,905
7020618.SQ.FTS.B, Zero Cpn, 3/15/25	2,533	2,400
7020694.SQ.FTS.B, Zero Cpn, 3/15/25	5,756	5,493
7020839.SQ.FTS.B, Zero Cpn, 3/15/25	4,123	3,763
7020964.SQ.FTS.B, Zero Cpn, 3/15/25	1,420	1,245
7020990.SQ.FTS.B, Zero Cpn, 3/15/25	9,252	8,764
7021213.SQ.FTS.B, Zero Cpn, 3/15/25	9,170	8,763
7021464.SQ.FTS.B, Zero Cpn, 3/15/25	1,743	1,651
7021519.SQ.FTS.B, Zero Cpn, 3/15/25	7,187	6,826
7021682.SQ.FTS.B, Zero Cpn, 3/15/25	68,067	65,006
7023026.SQ.FTS.B, Zero Cpn, 3/15/25	1,329	1,200
7023051.SQ.FTS.B, Zero Cpn, 3/15/25	64,744	61,673
7024412.SQ.FTS.B, Zero Cpn, 3/15/25	5,903	5,649
7024547.SQ.FTS.B, Zero Cpn, 3/15/25	5,983	5,706
7024614.SQ.FTS.B, Zero Cpn, 3/15/25	35,458	33,180
7024635.SQ.FTS.B, Zero Cpn, 3/16/25	9,725	9,138
Block, Inc. (continued)		
7024792.SQ.FTS.B, Zero Cpn, 3/16/25	$ 2,496	$ 2,125
7024816.SQ.FTS.B, Zero Cpn, 3/16/25	1,670	1,604
7024841.SQ.FTS.B, Zero Cpn, 3/16/25	611	588
7024857.SQ.FTS.B, Zero Cpn, 3/16/25	2,870	2,653
7024897.SQ.FTS.B, Zero Cpn, 3/16/25	1,458	1,391
7024910.SQ.FTS.B, Zero Cpn, 3/16/25	11,293	10,777
7025076.SQ.FTS.B, Zero Cpn, 3/16/25	2,218	2,118
7025095.SQ.FTS.B, Zero Cpn, 3/16/25	9,991	9,523
7025221.SQ.FTS.B, Zero Cpn, 3/16/25	18,403	17,622
7025507.SQ.FTS.B, Zero Cpn, 3/17/25	1,264	1,209
7025525.SQ.FTS.B, Zero Cpn, 3/17/25	3,745	3,487
7025579.SQ.FTS.B, Zero Cpn, 3/17/25	6,445	6,068
7025659.SQ.FTS.B, Zero Cpn, 3/17/25	3,700	3,501
7025720.SQ.FTS.B, Zero Cpn, 3/17/25	12,395	11,236
7025889.SQ.FTS.B, Zero Cpn, 3/17/25	1,073	1,006
7025906.SQ.FTS.B, Zero Cpn, 3/17/25	642	622
7025935.SQ.FTS.B, Zero Cpn, 3/17/25	14,642	12,647
7026107.SQ.FTS.B, Zero Cpn, 3/17/25	20,139	19,309
7026736.SQ.FTS.B, Zero Cpn, 3/18/25	2,363	2,250
7026841.SQ.FTS.B, Zero Cpn, 3/18/25	2,590	2,487
7026991.SQ.FTS.B, Zero Cpn, 3/18/25	814	787
7027040.SQ.FTS.B, Zero Cpn, 3/18/25	1,500	1,437
7027121.SQ.FTS.B, Zero Cpn, 3/18/25	3,132	2,614
7027203.SQ.FTS.B, Zero Cpn, 3/18/25	6,892	6,597
7027365.SQ.FTS.B, Zero Cpn, 3/18/25	5,103	4,849
7027501.SQ.FTS.B, Zero Cpn, 3/18/25	2,390	2,286
7027532.SQ.FTS.B, Zero Cpn, 3/18/25	1,037	1,006
7027563.SQ.FTS.B, Zero Cpn, 3/18/25	1,110	1,068
7027579.SQ.FTS.B, Zero Cpn, 3/18/25	5,504	5,259
7027684.SQ.FTS.B, Zero Cpn, 3/18/25	5,423	5,165
7027836.SQ.FTS.B, Zero Cpn, 3/18/25	5,301	4,988
7027966.SQ.FTS.B, Zero Cpn, 3/18/25	4,716	4,403
7028051.SQ.FTS.B, Zero Cpn, 3/18/25	5,613	5,093
7028161.SQ.FTS.B, Zero Cpn, 3/18/25	2,028	1,693
7028217.SQ.FTS.B, Zero Cpn, 3/18/25	19,103	18,344
7028484.SQ.FTS.B, Zero Cpn, 3/18/25	2,549	2,414
7028525.SQ.FTS.B, Zero Cpn, 3/18/25	2,450	2,343
7028559.SQ.FTS.B, Zero Cpn, 3/18/25	3,146	3,012
7028588.SQ.FTS.B, Zero Cpn, 3/18/25	17,869	17,166
7028878.SQ.FTS.B, Zero Cpn, 3/18/25	664	591
7028884.SQ.FTS.B, Zero Cpn, 3/18/25	5,471	5,175
7029055.SQ.FTS.B, Zero Cpn, 3/18/25	1,697	1,280
7029077.SQ.FTS.B, Zero Cpn, 3/18/25	1,081	1,032
7029092.SQ.FTS.B, Zero Cpn, 3/18/25	3,620	3,198
7029166.SQ.FTS.B, Zero Cpn, 3/18/25	49,679	47,332
7030045.SQ.FTS.B, Zero Cpn, 3/18/25	3,987	3,811
7030123.SQ.FTS.B, Zero Cpn, 3/18/25	65,403	61,466
7030470.SQ.FTS.B, Zero Cpn, 3/19/25	3,799	3,589
7030572.SQ.FTS.B, Zero Cpn, 3/19/25	49,653	47,429
7031893.SQ.FTS.B, Zero Cpn, 3/19/25	6,608	6,297
7032027.SQ.FTS.B, Zero Cpn, 3/19/25	1,099	1,059
7032072.SQ.FTS.B, Zero Cpn, 3/19/25	44,470	41,800
7032731.SQ.FTS.B, Zero Cpn, 3/19/25	3,019	2,907
7032771.SQ.FTS.B, Zero Cpn, 3/19/25	662	642
7032794.SQ.FTS.B, Zero Cpn, 3/19/25	12,152	11,487
7032956.SQ.FTS.B, Zero Cpn, 3/19/25	2,624	2,523
7032988.SQ.FTS.B, Zero Cpn, 3/19/25	1,387	1,324
7033050.SQ.FTS.B, Zero Cpn, 3/19/25	11,889	11,432

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
7033299.SQ.FTS.B, Zero Cpn, 3/19/25	$ 4,155	$ 3,940
7033343.SQ.FTS.B, Zero Cpn, 3/19/25	2,543	2,390
7033375.SQ.FTS.B, Zero Cpn, 3/19/25	14,293	13,707
7033570.SQ.FTS.B, Zero Cpn, 3/19/25	6,812	6,495
7033691.SQ.FTS.B, Zero Cpn, 3/19/25	20,723	19,745
7034178.SQ.FTS.B, Zero Cpn, 3/20/25	45,055	42,887
7035330.SQ.FTS.B, Zero Cpn, 3/20/25	3,037	2,904
7035425.SQ.FTS.B, Zero Cpn, 3/20/25	3,846	3,675
7035743.SQ.FTS.B, Zero Cpn, 3/20/25	1,487	1,358
7035906.SQ.FTS.B, Zero Cpn, 3/20/25	6,161	5,643
7036032.SQ.FTS.B, Zero Cpn, 3/20/25	2,154	2,061
7036056.SQ.FTS.B, Zero Cpn, 3/20/25	2,685	2,504
7036081.SQ.FTS.B, Zero Cpn, 3/20/25	29,683	28,162
7036509.SQ.FTS.B, Zero Cpn, 3/20/25	15,519	14,921
7036685.SQ.FTS.B, Zero Cpn, 3/20/25	1,628	1,580
7036717.SQ.FTS.B, Zero Cpn, 3/20/25	15,531	14,116
7036941.SQ.FTS.B, Zero Cpn, 3/20/25	4,930	4,675
7036981.SQ.FTS.B, Zero Cpn, 3/20/25	56,726	53,952
7037792.SQ.FTS.B, Zero Cpn, 3/20/25	6,421	5,984
7037855.SQ.FTS.B, Zero Cpn, 3/20/25	1,390	1,315
7037873.SQ.FTS.B, Zero Cpn, 3/20/25	3,557	3,371
7037923.SQ.FTS.B, Zero Cpn, 3/20/25	5,067	4,639
7037990.SQ.FTS.B, Zero Cpn, 3/20/25	9,082	8,611
7039773.SQ.FTS.B, Zero Cpn, 3/21/25	4,765	4,476
7039852.SQ.FTS.B, Zero Cpn, 3/21/25	2,039	1,940
7039876.SQ.FTS.B, Zero Cpn, 3/21/25	2,073	2,002
7039954.SQ.FTS.B, Zero Cpn, 3/21/25	1,520	1,355
7039991.SQ.FTS.B, Zero Cpn, 3/21/25	755	684
7040006.SQ.FTS.B, Zero Cpn, 3/21/25	2,584	2,446
7040103.SQ.FTS.B, Zero Cpn, 3/21/25	12,636	12,099
7040398.SQ.FTS.B, Zero Cpn, 3/21/25	23,376	22,130
7041104.SQ.FTS.B, Zero Cpn, 3/21/25	5,188	4,956
7041281.SQ.FTS.B, Zero Cpn, 3/21/25	18,763	17,814
7041655.SQ.FTS.B, Zero Cpn, 3/21/25	7,981	7,546
7041800.SQ.FTS.B, Zero Cpn, 3/21/25	6,397	5,666
7041938.SQ.FTS.B, Zero Cpn, 3/21/25	2,627	2,537
7041995.SQ.FTS.B, Zero Cpn, 3/21/25	5,238	4,924
7042111.SQ.FTS.B, Zero Cpn, 3/21/25	9,370	8,933
7042286.SQ.FTS.B, Zero Cpn, 3/21/25	1,901	1,842
7042355.SQ.FTS.B, Zero Cpn, 3/21/25	2,699	2,390
7042399.SQ.FTS.B, Zero Cpn, 3/21/25	16,305	15,434
7042606.SQ.FTS.B, Zero Cpn, 3/21/25	26,777	23,979
7043072.SQ.FTS.B, Zero Cpn, 3/21/25	11,555	10,997
7043366.SQ.FTS.B, Zero Cpn, 3/21/25	10,768	10,231
7043570.SQ.FTS.B, Zero Cpn, 3/21/25	63,871	60,787
7043830.SQ.FTS.B, Zero Cpn, 3/22/25	6,565	6,282
7044059.SQ.FTS.B, Zero Cpn, 3/22/25	3,811	3,204
7044164.SQ.FTS.B, Zero Cpn, 3/22/25	11,522	10,804
7044501.SQ.FTS.B, Zero Cpn, 3/22/25	1,362	1,319
7044596.SQ.FTS.B, Zero Cpn, 3/22/25	11,625	11,105
7045027.SQ.FTS.B, Zero Cpn, 3/22/25	10,557	9,836
7045336.SQ.FTS.B, Zero Cpn, 3/22/25	42,258	40,002
7046352.SQ.FTS.B, Zero Cpn, 3/22/25	5,262	5,054
7046504.SQ.FTS.B, Zero Cpn, 3/22/25	9,433	8,919
7046623.SQ.FTS.B, Zero Cpn, 3/22/25	4,911	4,700
7046710.SQ.FTS.B, Zero Cpn, 3/22/25	2,615	2,398
7046749.SQ.FTS.B, Zero Cpn, 3/22/25	16,528	15,798
7046975.SQ.FTS.B, Zero Cpn, 3/22/25	7,767	7,118
Block, Inc. (continued)		
7047075.SQ.FTS.B, Zero Cpn, 3/23/25	$ 3,770	$ 3,636
7047133.SQ.FTS.B, Zero Cpn, 3/23/25	8,100	7,623
7047230.SQ.FTS.B, Zero Cpn, 3/23/25	6,385	5,952
7047280.SQ.FTS.B, Zero Cpn, 3/23/25	9,636	9,163
7047387.SQ.FTS.B, Zero Cpn, 3/23/25	2,317	2,212
7047416.SQ.FTS.B, Zero Cpn, 3/23/25	9,713	9,122
7047537.SQ.FTS.B, Zero Cpn, 3/23/25	955	782
7047546.SQ.FTS.B, Zero Cpn, 3/23/25	15,726	14,992
7047741.SQ.FTS.B, Zero Cpn, 3/23/25	21,330	20,366
7048219.SQ.FTS.B, Zero Cpn, 3/24/25	2,297	2,165
7048244.SQ.FTS.B, Zero Cpn, 3/24/25	2,732	2,646
7048312.SQ.FTS.B, Zero Cpn, 3/24/25	2,843	2,691
7048345.SQ.FTS.B, Zero Cpn, 3/24/25	7,388	6,956
7048439.SQ.FTS.B, Zero Cpn, 3/24/25	3,840	3,662
7048479.SQ.FTS.B, Zero Cpn, 3/24/25	16,962	16,186
7048737.SQ.FTS.B, Zero Cpn, 3/24/25	16,184	15,391
7049350.SQ.FTS.B, Zero Cpn, 3/25/25	14,249	13,556
7049723.SQ.FTS.B, Zero Cpn, 3/25/25	10,373	9,900
7049892.SQ.FTS.B, Zero Cpn, 3/25/25	1,823	1,622
7049913.SQ.FTS.B, Zero Cpn, 3/25/25	3,788	3,588
7049971.SQ.FTS.B, Zero Cpn, 3/25/25	7,811	7,338
7050118.SQ.FTS.B, Zero Cpn, 3/25/25	6,789	6,419
7050225.SQ.FTS.B, Zero Cpn, 3/25/25	12,491	10,922
7050403.SQ.FTS.B, Zero Cpn, 3/25/25	13,750	12,875
7050562.SQ.FTS.B, Zero Cpn, 3/25/25	29,026	27,656
7050843.SQ.FTS.B, Zero Cpn, 3/25/25	9,783	9,302
7050945.SQ.FTS.B, Zero Cpn, 3/25/25	8,979	8,618
7051031.SQ.FTS.B, Zero Cpn, 3/25/25	33,535	32,083
7051540.SQ.FTS.B, Zero Cpn, 3/25/25	3,284	3,139
7051594.SQ.FTS.B, Zero Cpn, 3/25/25	4,121	3,933
7051629.SQ.FTS.B, Zero Cpn, 3/25/25	6,063	5,757
7051723.SQ.FTS.B, Zero Cpn, 3/25/25	5,443	5,125
7051798.SQ.FTS.B, Zero Cpn, 3/25/25	6,501	6,208
7051888.SQ.FTS.B, Zero Cpn, 3/25/25	62,905	59,954
7052627.SQ.FTS.B, Zero Cpn, 3/25/25	7,640	7,288
7052708.SQ.FTS.B, Zero Cpn, 3/26/25	8,403	7,825
7052825.SQ.FTS.B, Zero Cpn, 3/26/25	13,371	12,753
7053059.SQ.FTS.B, Zero Cpn, 3/26/25	8,604	8,028
7053270.SQ.FTS.B, Zero Cpn, 3/26/25	8,371	7,806
7053546.SQ.FTS.B, Zero Cpn, 3/26/25	10,096	9,648
7053795.SQ.FTS.B, Zero Cpn, 3/26/25	4,439	4,103
7053870.SQ.FTS.B, Zero Cpn, 3/26/25	2,990	2,595
7053912.SQ.FTS.B, Zero Cpn, 3/26/25	10,241	9,714
7054087.SQ.FTS.B, Zero Cpn, 3/26/25	6,220	5,976
7054187.SQ.FTS.B, Zero Cpn, 3/26/25	1,340	1,282
7054218.SQ.FTS.B, Zero Cpn, 3/26/25	20,047	19,059
7054471.SQ.FTS.B, Zero Cpn, 3/26/25	4,083	3,673
7054556.SQ.FTS.B, Zero Cpn, 3/26/25	18,753	17,898
7055833.SQ.FTS.B, Zero Cpn, 3/27/25	23,647	22,415
7056073.SQ.FTS.B, Zero Cpn, 3/27/25	14,901	14,243
7056315.SQ.FTS.B, Zero Cpn, 3/27/25	656	622
7056324.SQ.FTS.B, Zero Cpn, 3/27/25	4,107	3,682
7056403.SQ.FTS.B, Zero Cpn, 3/27/25	4,669	4,460
7056552.SQ.FTS.B, Zero Cpn, 3/27/25	24,705	23,685
7057115.SQ.FTS.B, Zero Cpn, 3/27/25	22,530	21,307
7057713.SQ.FTS.B, Zero Cpn, 3/27/25	659	632
7057737.SQ.FTS.B, Zero Cpn, 3/27/25	859	816
7057770.SQ.FTS.B, Zero Cpn, 3/27/25	24,584	23,418

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
7058204.SQ.FTS.B, Zero Cpn, 3/27/25	$ 3,135	$ 2,975
7058251.SQ.FTS.B, Zero Cpn, 3/27/25	19,991	18,988
7058548.SQ.FTS.B, Zero Cpn, 3/27/25	1,724	1,665
7058601.SQ.FTS.B, Zero Cpn, 3/27/25	2,046	1,980
7058654.SQ.FTS.B, Zero Cpn, 3/27/25	1,484	1,408
7058666.SQ.FTS.B, Zero Cpn, 3/27/25	1,609	1,550
7058690.SQ.FTS.B, Zero Cpn, 3/27/25	1,501	1,433
7058716.SQ.FTS.B, Zero Cpn, 3/27/25	2,819	2,588
7058749.SQ.FTS.B, Zero Cpn, 3/27/25	1,506	1,380
7058769.SQ.FTS.B, Zero Cpn, 3/27/25	18,946	17,516
7060929.SQ.FTS.B, Zero Cpn, 3/28/25	9,531	8,834
7061260.SQ.FTS.B, Zero Cpn, 3/28/25	851	773
7061299.SQ.FTS.B, Zero Cpn, 3/28/25	3,425	3,169
7061341.SQ.FTS.B, Zero Cpn, 3/28/25	1,902	1,737
7061389.SQ.FTS.B, Zero Cpn, 3/28/25	4,345	4,024
7061463.SQ.FTS.B, Zero Cpn, 3/28/25	19,714	18,358
7061944.SQ.FTS.B, Zero Cpn, 3/28/25	2,941	2,673
7062067.SQ.FTS.B, Zero Cpn, 3/28/25	1,431	1,314
7062125.SQ.FTS.B, Zero Cpn, 3/28/25	536	485
7062152.SQ.FTS.B, Zero Cpn, 3/28/25	753	674
7062192.SQ.FTS.B, Zero Cpn, 3/28/25	8,625	8,003
7062434.SQ.FTS.B, Zero Cpn, 3/28/25	53,447	49,003
7063364.SQ.FTS.B, Zero Cpn, 3/28/25	3,521	3,253
7063395.SQ.FTS.B, Zero Cpn, 3/28/25	7,350	6,819
7063450.SQ.FTS.B, Zero Cpn, 3/28/25	99,928	93,693
7064816.SQ.FTS.B, Zero Cpn, 3/29/25	5,364	4,969
7065028.SQ.FTS.B, Zero Cpn, 3/29/25	41,420	38,222
7066289.SQ.FTS.B, Zero Cpn, 3/29/25	4,781	4,383
7066390.SQ.FTS.B, Zero Cpn, 3/29/25	3,006	2,798
7066437.SQ.FTS.B, Zero Cpn, 3/29/25	10,099	9,307
7066539.SQ.FTS.B, Zero Cpn, 3/29/25	32,228	29,749
7066835.SQ.FTS.B, Zero Cpn, 3/29/25	20,163	18,811
7067396.SQ.FTS.B, Zero Cpn, 3/29/25	1,698	1,552
7067466.SQ.FTS.B, Zero Cpn, 3/29/25	2,293	2,100
7067563.SQ.FTS.B, Zero Cpn, 3/29/25	6,119	5,638
7067833.SQ.FTS.B, Zero Cpn, 3/29/25	6,259	5,779
7068145.SQ.FTS.B, Zero Cpn, 3/30/25	8,605	8,010
7068232.SQ.FTS.B, Zero Cpn, 3/30/25	2,327	2,134
7068252.SQ.FTS.B, Zero Cpn, 3/30/25	2,869	2,645
7068279.SQ.FTS.B, Zero Cpn, 3/30/25	6,774	6,202
7068348.SQ.FTS.B, Zero Cpn, 3/30/25	8,874	8,230
7068440.SQ.FTS.B, Zero Cpn, 3/30/25	2,142	1,978
7068467.SQ.FTS.B, Zero Cpn, 3/30/25	4,241	3,871
7068539.SQ.FTS.B, Zero Cpn, 3/30/25	7,000	6,465
7068606.SQ.FTS.B, Zero Cpn, 3/30/25	1,545	1,440
7068632.SQ.FTS.B, Zero Cpn, 3/30/25	4,314	4,014
7068709.SQ.FTS.B, Zero Cpn, 3/30/25	12,196	11,140
7068861.SQ.FTS.B, Zero Cpn, 3/30/25	1,471	1,354
7068880.SQ.FTS.B, Zero Cpn, 3/30/25	1,122	1,026
7068893.SQ.FTS.B, Zero Cpn, 3/30/25	3,390	3,083
7068928.SQ.FTS.B, Zero Cpn, 3/30/25	1,490	1,350
7068948.SQ.FTS.B, Zero Cpn, 3/30/25	4,225	3,885
7068990.SQ.FTS.B, Zero Cpn, 3/30/25	10,108	9,433
7069134.SQ.FTS.B, Zero Cpn, 4/01/25	3,441	3,226
7069182.SQ.FTS.B, Zero Cpn, 4/01/25	25,800	24,077
7069489.SQ.FTS.B, Zero Cpn, 4/01/25	2,685	2,483
7069516.SQ.FTS.B, Zero Cpn, 4/01/25	6,465	5,995
7069579.SQ.FTS.B, Zero Cpn, 4/01/25	9,884	9,195
Block, Inc. (continued)		
7069655.SQ.FTS.B, Zero Cpn, 4/01/25	$ 7,031	$ 6,557
7069743.SQ.FTS.B, Zero Cpn, 4/01/25	8,714	8,137
7070120.SQ.FTS.B, Zero Cpn, 4/02/25	33,908	31,541
7071377.SQ.FTS.B, Zero Cpn, 4/02/25	10,545	9,885
7071556.SQ.FTS.B, Zero Cpn, 4/02/25	21,614	20,179
7071936.SQ.FTS.B, Zero Cpn, 4/02/25	19,872	18,306
7072111.SQ.FTS.B, Zero Cpn, 4/02/25	1,833	1,661
7072152.SQ.FTS.B, Zero Cpn, 4/02/25	7,854	7,233
7072244.SQ.FTS.B, Zero Cpn, 4/02/25	8,436	7,849
7072424.SQ.FTS.B, Zero Cpn, 4/02/25	5,900	5,384
7072516.SQ.FTS.B, Zero Cpn, 4/02/25	17,438	16,162
7072751.SQ.FTS.B, Zero Cpn, 4/02/25	28,370	26,284
7073341.SQ.FTS.B, Zero Cpn, 4/02/25	5,611	5,102
7073426.SQ.FTS.B, Zero Cpn, 4/02/25	29,215	26,770
7074006.SQ.FTS.B, Zero Cpn, 4/03/25	1,127	1,007
7074054.SQ.FTS.B, Zero Cpn, 4/03/25	1,032	948
7074066.SQ.FTS.B, Zero Cpn, 4/03/25	20,932	19,470
7074413.SQ.FTS.B, Zero Cpn, 4/03/25	44,826	41,424
7075406.SQ.FTS.B, Zero Cpn, 4/03/25	4,689	4,300
7075490.SQ.FTS.B, Zero Cpn, 4/03/25	36,212	33,877
7076084.SQ.FTS.B, Zero Cpn, 4/03/25	36,498	34,198
7076683.SQ.FTS.B, Zero Cpn, 4/03/25	7,008	6,302
7076862.SQ.FTS.B, Zero Cpn, 4/03/25	15,088	14,023
7077062.SQ.FTS.B, Zero Cpn, 4/03/25	400	373
7077064.SQ.FTS.B, Zero Cpn, 4/03/25	8,569	7,903
7077204.SQ.FTS.B, Zero Cpn, 4/03/25	2,326	2,133
7077217.SQ.FTS.B, Zero Cpn, 4/03/25	10,598	9,861
7077329.SQ.FTS.B, Zero Cpn, 4/03/25	741	679
7077341.SQ.FTS.B, Zero Cpn, 4/03/25	1,969	1,820
7077358.SQ.FTS.B, Zero Cpn, 4/03/25	3,132	2,904
7077401.SQ.FTS.B, Zero Cpn, 4/03/25	2,128	1,966
7077415.SQ.FTS.B, Zero Cpn, 4/03/25	3,088	2,847
7077467.SQ.FTS.B, Zero Cpn, 4/03/25	3,405	3,190
7077519.SQ.FTS.B, Zero Cpn, 4/03/25	1,390	1,265
7077535.SQ.FTS.B, Zero Cpn, 4/03/25	1,245	1,151
7077545.SQ.FTS.B, Zero Cpn, 4/03/25	2,496	2,313
7077567.SQ.FTS.B, Zero Cpn, 4/03/25	11,209	10,407
7077718.SQ.FTS.B, Zero Cpn, 4/03/25	801	737
7077722.SQ.FTS.B, Zero Cpn, 4/03/25	8,569	7,845
7077835.SQ.FTS.B, Zero Cpn, 4/04/25	3,911	3,607
7077920.SQ.FTS.B, Zero Cpn, 4/04/25	30,943	29,001
7078667.SQ.FTS.B, Zero Cpn, 4/04/25	3,139	2,910
7078734.SQ.FTS.B, Zero Cpn, 4/04/25	36,205	33,221
7079472.SQ.FTS.B, Zero Cpn, 4/04/25	4,026	3,773
7079531.SQ.FTS.B, Zero Cpn, 4/04/25	28,060	26,187
7079846.SQ.FTS.B, Zero Cpn, 4/04/25	26,402	24,004
7080150.SQ.FTS.B, Zero Cpn, 4/04/25	2,347	2,167
7080187.SQ.FTS.B, Zero Cpn, 4/04/25	2,775	2,601
7080219.SQ.FTS.B, Zero Cpn, 4/04/25	2,197	2,026
7080261.SQ.FTS.B, Zero Cpn, 4/04/25	45,580	42,288
7080883.SQ.FTS.B, Zero Cpn, 4/04/25	11,960	10,873
7081127.SQ.FTS.B, Zero Cpn, 4/04/25	6,087	5,607
7084958.SQ.FTS.B, Zero Cpn, 4/05/25	1,828	1,695
7085117.SQ.FTS.B, Zero Cpn, 4/05/25	1,686	1,558
7085130.SQ.FTS.B, Zero Cpn, 4/05/25	7,532	6,978
7085170.SQ.FTS.B, Zero Cpn, 4/05/25	1,125	1,035
7085179.SQ.FTS.B, Zero Cpn, 4/05/25	2,952	2,725
7085207.SQ.FTS.B, Zero Cpn, 4/05/25	5,305	4,849

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
7085369.SQ.FTS.B, Zero Cpn, 4/05/25	$ 3,841	$ 3,548
7085488.SQ.FTS.B, Zero Cpn, 4/05/25	7,821	7,302
7085791.SQ.FTS.B, Zero Cpn, 4/05/25	2,030	1,874
7085880.SQ.FTS.B, Zero Cpn, 4/05/25	17,501	15,990
7086293.SQ.FTS.B, Zero Cpn, 4/05/25	8,320	7,663
7086453.SQ.FTS.B, Zero Cpn, 4/05/25	3,819	3,561
7086533.SQ.FTS.B, Zero Cpn, 4/05/25	25,835	24,010
7086912.SQ.FTS.B, Zero Cpn, 4/05/25	2,524	2,341
7086947.SQ.FTS.B, Zero Cpn, 4/05/25	1,367	1,253
7087008.SQ.FTS.B, Zero Cpn, 4/05/25	3,665	3,380
7087054.SQ.FTS.B, Zero Cpn, 4/05/25	2,024	1,884
7087092.SQ.FTS.B, Zero Cpn, 4/05/25	40,135	37,317
7087684.SQ.FTS.B, Zero Cpn, 4/05/25	6,887	6,451
7087779.SQ.FTS.B, Zero Cpn, 4/05/25	18,733	17,209
7087923.SQ.FTS.B, Zero Cpn, 4/05/25	26,959	24,761
7088298.SQ.FTS.B, Zero Cpn, 4/05/25	992	909
7088351.SQ.FTS.B, Zero Cpn, 4/05/25	6,690	6,211
7088429.SQ.FTS.B, Zero Cpn, 4/05/25	5,955	5,580
7088513.SQ.FTS.B, Zero Cpn, 4/05/25	6,805	6,315
7088617.SQ.FTS.B, Zero Cpn, 4/05/25	919	838
7088630.SQ.FTS.B, Zero Cpn, 4/05/25	5,146	4,723
7088740.SQ.FTS.B, Zero Cpn, 4/05/25	30,345	28,119
7088949.SQ.FTS.B, Zero Cpn, 4/06/25	12,867	11,965
7089217.SQ.FTS.B, Zero Cpn, 4/06/25	4,562	4,189
7089296.SQ.FTS.B, Zero Cpn, 4/06/25	5,949	5,527
7089469.SQ.FTS.B, Zero Cpn, 4/06/25	3,267	3,061
7089567.SQ.FTS.B, Zero Cpn, 4/06/25	2,902	2,654
7089636.SQ.FTS.B, Zero Cpn, 4/06/25	2,509	2,345
7089714.SQ.FTS.B, Zero Cpn, 4/06/25	4,647	4,306
7089913.SQ.FTS.B, Zero Cpn, 4/06/25	14,784	13,587
7090298.SQ.FTS.B, Zero Cpn, 4/06/25	57,722	53,305
7091114.SQ.FTS.B, Zero Cpn, 4/06/25	7,816	7,252
7091199.SQ.FTS.B, Zero Cpn, 4/06/25	55,366	51,884
7091848.SQ.FTS.B, Zero Cpn, 4/06/25	4,494	4,140
7091928.SQ.FTS.B, Zero Cpn, 4/06/25	3,908	3,594
7091971.SQ.FTS.B, Zero Cpn, 4/06/25	64,039	59,030
7092354.SQ.FTS.B, Zero Cpn, 4/07/25	10,039	9,397
7092629.SQ.FTS.B, Zero Cpn, 4/07/25	10,219	9,503
7092886.SQ.FTS.B, Zero Cpn, 4/07/25	928	846
7092922.SQ.FTS.B, Zero Cpn, 4/07/25	2,145	2,001
7092966.SQ.FTS.B, Zero Cpn, 4/07/25	3,065	2,842
7093030.SQ.FTS.B, Zero Cpn, 4/07/25	6,133	5,676
7093179.SQ.FTS.B, Zero Cpn, 4/07/25	3,589	3,325
7093289.SQ.FTS.B, Zero Cpn, 4/08/25	3,240	3,000
7093388.SQ.FTS.B, Zero Cpn, 4/08/25	4,850	4,541
7093547.SQ.FTS.B, Zero Cpn, 4/08/25	1,142	1,041
7093574.SQ.FTS.B, Zero Cpn, 4/08/25	10,513	9,654
7093891.SQ.FTS.B, Zero Cpn, 4/08/25	845	782
7093914.SQ.FTS.B, Zero Cpn, 4/08/25	3,253	3,018
7094035.SQ.FTS.B, Zero Cpn, 4/09/25	5,433	5,069
7094206.SQ.FTS.B, Zero Cpn, 4/09/25	3,534	3,165
7094299.SQ.FTS.B, Zero Cpn, 4/09/25	1,789	1,661
7094349.SQ.FTS.B, Zero Cpn, 4/09/25	980	894
7094377.SQ.FTS.B, Zero Cpn, 4/09/25	10,803	10,118
7094601.SQ.FTS.B, Zero Cpn, 4/09/25	10,506	9,580
7094803.SQ.FTS.B, Zero Cpn, 4/09/25	8,616	7,953
7094917.SQ.FTS.B, Zero Cpn, 4/09/25	2,929	2,713
7094964.SQ.FTS.B, Zero Cpn, 4/09/25	5,502	5,025
Block, Inc. (continued)		
7095079.SQ.FTS.B, Zero Cpn, 4/09/25	$ 4,376	$ 4,079
7095196.SQ.FTS.B, Zero Cpn, 4/09/25	9,827	8,958
7095400.SQ.FTS.B, Zero Cpn, 4/09/25	15,362	14,282
7095928.SQ.FTS.B, Zero Cpn, 4/10/25	4,940	4,610
7096246.SQ.FTS.B, Zero Cpn, 4/10/25	740	681
7096289.SQ.FTS.B, Zero Cpn, 4/10/25	5,363	5,022
7096498.SQ.FTS.B, Zero Cpn, 4/10/25	10,267	9,401
7096855.SQ.FTS.B, Zero Cpn, 4/10/25	3,120	2,854
7096934.SQ.FTS.B, Zero Cpn, 4/10/25	3,794	3,517
7097064.SQ.FTS.B, Zero Cpn, 4/10/25	2,817	2,612
7097160.SQ.FTS.B, Zero Cpn, 4/10/25	3,660	3,373
7097272.SQ.FTS.B, Zero Cpn, 4/10/25	4,439	4,051
7097395.SQ.FTS.B, Zero Cpn, 4/10/25	30,767	28,589
7098152.SQ.FTS.B, Zero Cpn, 4/10/25	3,168	2,932
7098222.SQ.FTS.B, Zero Cpn, 4/10/25	4,736	4,335
7098332.SQ.FTS.B, Zero Cpn, 4/10/25	3,238	2,985
7098415.SQ.FTS.B, Zero Cpn, 4/10/25	18,152	16,869
7098877.SQ.FTS.B, Zero Cpn, 4/10/25	7,560	7,009
7099046.SQ.FTS.B, Zero Cpn, 4/10/25	4,176	3,899
7099099.SQ.FTS.B, Zero Cpn, 4/11/25	1,529	1,418
7099170.SQ.FTS.B, Zero Cpn, 4/11/25	70,881	66,098
7100290.SQ.FTS.B, Zero Cpn, 4/11/25	1,931	1,798
7100329.SQ.FTS.B, Zero Cpn, 4/11/25	25,956	24,202
7101484.SQ.FTS.B, Zero Cpn, 4/11/25	56,421	52,838
7102272.SQ.FTS.B, Zero Cpn, 4/11/25	38,867	36,253
7102678.SQ.FTS.B, Zero Cpn, 4/11/25	1,659	1,542
7102687.SQ.FTS.B, Zero Cpn, 4/11/25	2,919	2,668
7102700.SQ.FTS.B, Zero Cpn, 4/11/25	7,544	6,953
7102740.SQ.FTS.B, Zero Cpn, 4/11/25	21,521	19,946
7102985.SQ.FTS.B, Zero Cpn, 4/11/25	1,037	957
7102986.SQ.FTS.B, Zero Cpn, 4/11/25	3,061	2,775
7102998.SQ.FTS.B, Zero Cpn, 4/11/25	1,261	1,152
7105122.SQ.FTS.B, Zero Cpn, 4/12/25	26,380	24,603
7105597.SQ.FTS.B, Zero Cpn, 4/12/25	6,831	6,375
7105778.SQ.FTS.B, Zero Cpn, 4/12/25	2,718	2,472
7105877.SQ.FTS.B, Zero Cpn, 4/12/25	1,947	1,786
7105919.SQ.FTS.B, Zero Cpn, 4/12/25	3,393	3,113
7106010.SQ.FTS.B, Zero Cpn, 4/12/25	772	705
7106043.SQ.FTS.B, Zero Cpn, 4/12/25	2,481	2,303
7106100.SQ.FTS.B, Zero Cpn, 4/12/25	22,076	20,586
7106563.SQ.FTS.B, Zero Cpn, 4/12/25	3,685	3,439
7106659.SQ.FTS.B, Zero Cpn, 4/12/25	2,206	2,058
7106709.SQ.FTS.B, Zero Cpn, 4/12/25	13,881	12,836
7106887.SQ.FTS.B, Zero Cpn, 4/12/25	20,886	19,409
7107101.SQ.FTS.B, Zero Cpn, 4/12/25	8,502	7,851
7107293.SQ.FTS.B, Zero Cpn, 4/12/25	1,339	1,240
7107309.SQ.FTS.B, Zero Cpn, 4/12/25	6,173	5,711
7107370.SQ.FTS.B, Zero Cpn, 4/12/25	866	789
7107378.SQ.FTS.B, Zero Cpn, 4/12/25	1,398	1,283
7107386.SQ.FTS.B, Zero Cpn, 4/12/25	5,783	5,308
7107425.SQ.FTS.B, Zero Cpn, 4/12/25	4,357	4,079
7107483.SQ.FTS.B, Zero Cpn, 4/12/25	52,661	49,120
7108113.SQ.FTS.B, Zero Cpn, 4/12/25	12,111	11,221
7108231.SQ.FTS.B, Zero Cpn, 4/12/25	3,738	3,405
7108288.SQ.FTS.B, Zero Cpn, 4/12/25	3,843	3,552
7108337.SQ.FTS.B, Zero Cpn, 4/12/25	16,926	15,616
7108591.SQ.FTS.B, Zero Cpn, 4/12/25	5,863	5,490
7108682.SQ.FTS.B, Zero Cpn, 4/12/25	11,356	10,421

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
7108788.SQ.FTS.B, Zero Cpn, 4/13/25	$ 51,888	$ 48,071
7109890.SQ.FTS.B, Zero Cpn, 4/13/25	10,662	9,858
7110174.SQ.FTS.B, Zero Cpn, 4/13/25	2,464	2,276
7110206.SQ.FTS.B, Zero Cpn, 4/13/25	82,119	75,886
7111109.SQ.FTS.B, Zero Cpn, 4/13/25	23,184	21,420
7111414.SQ.FTS.B, Zero Cpn, 4/13/25	4,164	3,857
7111548.SQ.FTS.B, Zero Cpn, 4/13/25	6,836	6,398
7111746.SQ.FTS.B, Zero Cpn, 4/13/25	2,954	2,720
7111775.SQ.FTS.B, Zero Cpn, 4/13/25	4,780	4,406
7111810.SQ.FTS.B, Zero Cpn, 4/13/25	7,142	6,687
7112027.SQ.FTS.B, Zero Cpn, 4/14/25	1,660	1,548
7112071.SQ.FTS.B, Zero Cpn, 4/14/25	28,421	26,507
7112521.SQ.FTS.B, Zero Cpn, 4/14/25	14,511	13,482
7112762.SQ.FTS.B, Zero Cpn, 4/14/25	1,637	1,520
7112782.SQ.FTS.B, Zero Cpn, 4/14/25	14,723	13,677
7113005.SQ.FTS.B, Zero Cpn, 4/15/25	6,866	6,280
7113116.SQ.FTS.B, Zero Cpn, 4/15/25	2,301	2,144
7113153.SQ.FTS.B, Zero Cpn, 4/15/25	9,751	9,126
7113330.SQ.FTS.B, Zero Cpn, 4/15/25	11,194	10,283
7113491.SQ.FTS.B, Zero Cpn, 4/15/25	5,418	4,984
7113585.SQ.FTS.B, Zero Cpn, 4/15/25	852	775
7113601.SQ.FTS.B, Zero Cpn, 4/15/25	3,430	3,197
7113653.SQ.FTS.B, Zero Cpn, 4/15/25	2,917	2,699
7113700.SQ.FTS.B, Zero Cpn, 4/15/25	1,728	1,610
7113733.SQ.FTS.B, Zero Cpn, 4/15/25	937	852
7113747.SQ.FTS.B, Zero Cpn, 4/15/25	11,135	10,321
7114211.SQ.FTS.B, Zero Cpn, 4/16/25	37,712	35,160
7115395.SQ.FTS.B, Zero Cpn, 4/16/25	1,783	1,657
7115423.SQ.FTS.B, Zero Cpn, 4/16/25	3,511	3,250
7115476.SQ.FTS.B, Zero Cpn, 4/16/25	6,623	6,066
7115588.SQ.FTS.B, Zero Cpn, 4/16/25	15,264	13,971
7115927.SQ.FTS.B, Zero Cpn, 4/16/25	12,848	12,029
7116136.SQ.FTS.B, Zero Cpn, 4/16/25	3,249	2,992
7116188.SQ.FTS.B, Zero Cpn, 4/16/25	28,553	26,620
7116634.SQ.FTS.B, Zero Cpn, 4/16/25	2,009	1,848
7116663.SQ.FTS.B, Zero Cpn, 4/16/25	871	812
7116700.SQ.FTS.B, Zero Cpn, 4/16/25	9,997	9,330
7116821.SQ.FTS.B, Zero Cpn, 4/16/25	37,485	34,837
7117411.SQ.FTS.B, Zero Cpn, 4/16/25	17,097	15,592
7117676.SQ.FTS.B, Zero Cpn, 4/17/25	6,844	6,318
7117810.SQ.FTS.B, Zero Cpn, 4/17/25	5,349	4,905
7117915.SQ.FTS.B, Zero Cpn, 4/17/25	8,787	8,225
7118135.SQ.FTS.B, Zero Cpn, 4/17/25	13,752	12,820
7118591.SQ.FTS.B, Zero Cpn, 4/17/25	5,805	5,364
7118685.SQ.FTS.B, Zero Cpn, 4/17/25	4,864	4,465
7118776.SQ.FTS.B, Zero Cpn, 4/17/25	1,174	1,074
7118792.SQ.FTS.B, Zero Cpn, 4/17/25	21,311	19,782
7119117.SQ.FTS.B, Zero Cpn, 4/17/25	712	659
7119141.SQ.FTS.B, Zero Cpn, 4/17/25	1,537	1,409
7119216.SQ.FTS.B, Zero Cpn, 4/17/25	30,895	28,708
7119518.SQ.FTS.B, Zero Cpn, 4/17/25	2,737	2,515
7119571.SQ.FTS.B, Zero Cpn, 4/17/25	6,805	6,251
7119609.SQ.FTS.B, Zero Cpn, 4/17/25	3,412	3,116
7119623.SQ.FTS.B, Zero Cpn, 4/17/25	20,538	19,223
7119834.SQ.FTS.B, Zero Cpn, 4/17/25	55,158	51,424
7120468.SQ.FTS.B, Zero Cpn, 4/17/25	14,078	13,046
7120718.SQ.FTS.B, Zero Cpn, 4/17/25	2,294	2,061
7120797.SQ.FTS.B, Zero Cpn, 4/17/25	22,653	20,724
Block, Inc. (continued)		
7121142.SQ.FTS.B, Zero Cpn, 4/17/25	$ 2,522	$ 2,306
7121176.SQ.FTS.B, Zero Cpn, 4/17/25	10,539	9,737
7121365.SQ.FTS.B, Zero Cpn, 4/17/25	5,064	4,639
7121465.SQ.FTS.B, Zero Cpn, 4/17/25	2,339	2,167
7121496.SQ.FTS.B, Zero Cpn, 4/17/25	4,452	4,084
7121532.SQ.FTS.B, Zero Cpn, 4/18/25	1,535	1,419
7121597.SQ.FTS.B, Zero Cpn, 4/18/25	7,752	7,201
7121704.SQ.FTS.B, Zero Cpn, 4/18/25	38,586	36,114
7122682.SQ.FTS.B, Zero Cpn, 4/18/25	12,475	11,483
7122864.SQ.FTS.B, Zero Cpn, 4/18/25	949	868
7122870.SQ.FTS.B, Zero Cpn, 4/18/25	15,929	14,778
7123076.SQ.FTS.B, Zero Cpn, 4/18/25	8,147	7,501
7123164.SQ.FTS.B, Zero Cpn, 4/18/25	2,524	2,327
7123188.SQ.FTS.B, Zero Cpn, 4/18/25	829	774
7123197.SQ.FTS.B, Zero Cpn, 4/18/25	3,648	3,401
7123225.SQ.FTS.B, Zero Cpn, 4/18/25	1,900	1,778
7123254.SQ.FTS.B, Zero Cpn, 4/18/25	3,537	3,299
7123312.SQ.FTS.B, Zero Cpn, 4/18/25	2,234	2,051
7123348.SQ.FTS.B, Zero Cpn, 4/18/25	23,347	21,377
7123629.SQ.FTS.B, Zero Cpn, 4/18/25	2,327	2,154
7123669.SQ.FTS.B, Zero Cpn, 4/18/25	12,459	11,445
7123937.SQ.FTS.B, Zero Cpn, 4/18/25	6,828	6,368
7124090.SQ.FTS.B, Zero Cpn, 4/18/25	1,511	1,387
7124145.SQ.FTS.B, Zero Cpn, 4/18/25	3,316	3,049
7124189.SQ.FTS.B, Zero Cpn, 4/18/25	8,366	7,772
7124348.SQ.FTS.B, Zero Cpn, 4/18/25	30,345	27,734
7124908.SQ.FTS.B, Zero Cpn, 4/18/25	1,647	1,521
7124948.SQ.FTS.B, Zero Cpn, 4/18/25	5,832	5,329
7125103.SQ.FTS.B, Zero Cpn, 4/18/25	4,728	4,370
7125155.SQ.FTS.B, Zero Cpn, 4/18/25	13,693	12,652
7125417.SQ.FTS.B, Zero Cpn, 4/18/25	4,799	4,456
7125536.SQ.FTS.B, Zero Cpn, 4/18/25	24,476	22,808
7126089.SQ.FTS.B, Zero Cpn, 4/18/25	1,503	1,385
7128415.SQ.FTS.B, Zero Cpn, 4/19/25	20,538	19,217
7129145.SQ.FTS.B, Zero Cpn, 4/19/25	11,116	10,238
7130577.SQ.FTS.B, Zero Cpn, 4/19/25	10,200	9,504
7131670.SQ.FTS.B, Zero Cpn, 4/19/25	2,053	1,883
7131773.SQ.FTS.B, Zero Cpn, 4/19/25	6,883	6,442
7131984.SQ.FTS.B, Zero Cpn, 4/19/25	1,731	1,590
7132201.SQ.FTS.B, Zero Cpn, 4/19/25	2,387	2,180
7132423.SQ.FTS.B, Zero Cpn, 4/19/25	4,639	4,299
7132587.SQ.FTS.B, Zero Cpn, 4/19/25	32,646	30,531
7133248.SQ.FTS.B, Zero Cpn, 4/19/25	833	766
7133267.SQ.FTS.B, Zero Cpn, 4/19/25	2,182	2,001
7133291.SQ.FTS.B, Zero Cpn, 4/19/25	8,252	7,719
7133554.SQ.FTS.B, Zero Cpn, 4/19/25	40,439	37,012
7134624.SQ.FTS.B, Zero Cpn, 4/19/25	1,955	1,789
7134648.SQ.FTS.B, Zero Cpn, 4/19/25	4,462	4,175
7134683.SQ.FTS.B, Zero Cpn, 4/19/25	2,008	1,839
7134696.SQ.FTS.B, Zero Cpn, 4/19/25	20,236	18,737
7134907.SQ.FTS.B, Zero Cpn, 4/19/25	2,686	2,447
7134941.SQ.FTS.B, Zero Cpn, 4/19/25	11,268	10,410
7135060.SQ.FTS.B, Zero Cpn, 4/19/25	2,957	2,746
7135084.SQ.FTS.B, Zero Cpn, 4/19/25	40,039	37,308
7135567.SQ.FTS.B, Zero Cpn, 4/19/25	16,677	15,441
7135748.SQ.FTS.B, Zero Cpn, 4/19/25	3,766	3,432
7135857.SQ.FTS.B, Zero Cpn, 4/20/25	8,233	7,589
7136132.SQ.FTS.B, Zero Cpn, 4/20/25	9,261	8,532

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
7136331.SQ.FTS.B, Zero Cpn, 4/20/25	$ 4,424	$ 4,138
7136418.SQ.FTS.B, Zero Cpn, 4/20/25	15,311	14,177
7136707.SQ.FTS.B, Zero Cpn, 4/20/25	6,564	6,024
7136925.SQ.FTS.B, Zero Cpn, 4/20/25	1,419	1,309
7136960.SQ.FTS.B, Zero Cpn, 4/20/25	7,066	6,561
7137101.SQ.FTS.B, Zero Cpn, 4/20/25	3,278	3,055
7137183.SQ.FTS.B, Zero Cpn, 4/20/25	12,245	11,314
7137418.SQ.FTS.B, Zero Cpn, 4/20/25	67,081	62,110
7138702.SQ.FTS.B, Zero Cpn, 4/20/25	977	912
7138714.SQ.FTS.B, Zero Cpn, 4/20/25	3,148	2,932
7138762.SQ.FTS.B, Zero Cpn, 4/20/25	109,828	101,932
7141455.SQ.FTS.B, Zero Cpn, 4/21/25	1,192	1,103
7141485.SQ.FTS.B, Zero Cpn, 4/21/25	4,082	3,818
7141540.SQ.FTS.B, Zero Cpn, 4/21/25	6,461	5,922
7141685.SQ.FTS.B, Zero Cpn, 4/21/25	41,733	38,528
7142609.SQ.FTS.B, Zero Cpn, 4/22/25	5,407	5,020
7142737.SQ.FTS.B, Zero Cpn, 4/22/25	4,138	3,856
7142854.SQ.FTS.B, Zero Cpn, 4/22/25	3,956	3,701
7142924.SQ.FTS.B, Zero Cpn, 4/22/25	5,625	5,140
7143037.SQ.FTS.B, Zero Cpn, 4/22/25	2,839	2,623
7143084.SQ.FTS.B, Zero Cpn, 4/22/25	17,615	16,216
7143733.SQ.FTS.B, Zero Cpn, 4/23/25	2,885	2,678
7143788.SQ.FTS.B, Zero Cpn, 4/23/25	12,970	11,827
7144316.SQ.FTS.B, Zero Cpn, 4/23/25	11,907	11,027
7144725.SQ.FTS.B, Zero Cpn, 4/23/25	1,287	1,186
7144762.SQ.FTS.B, Zero Cpn, 4/23/25	5,701	5,213
7144914.SQ.FTS.B, Zero Cpn, 4/23/25	9,254	8,642
7145207.SQ.FTS.B, Zero Cpn, 4/23/25	10,411	9,696
7145719.SQ.FTS.B, Zero Cpn, 4/23/25	1,525	1,401
7145762.SQ.FTS.B, Zero Cpn, 4/23/25	20,549	19,145
7146074.SQ.FTS.B, Zero Cpn, 4/23/25	22,470	20,936
7146434.SQ.FTS.B, Zero Cpn, 4/23/25	11,711	10,876
7146587.SQ.FTS.B, Zero Cpn, 4/23/25	10,743	9,815
7146848.SQ.FTS.B, Zero Cpn, 4/23/25	6,195	5,641
7146979.SQ.FTS.B, Zero Cpn, 4/23/25	1,783	1,641
7147009.SQ.FTS.B, Zero Cpn, 4/23/25	3,374	3,157
7147083.SQ.FTS.B, Zero Cpn, 4/23/25	11,550	10,641
7147377.SQ.FTS.B, Zero Cpn, 4/23/25	10,871	10,092
7147620.SQ.FTS.B, Zero Cpn, 4/23/25	2,664	2,461
7147695.SQ.FTS.B, Zero Cpn, 4/23/25	1,821	1,678
7147738.SQ.FTS.B, Zero Cpn, 4/24/25	10,484	9,732
7147920.SQ.FTS.B, Zero Cpn, 4/24/25	3,487	3,211
7147954.SQ.FTS.B, Zero Cpn, 4/24/25	8,144	7,616
7148038.SQ.FTS.B, Zero Cpn, 4/24/25	2,428	2,249
7148061.SQ.FTS.B, Zero Cpn, 4/24/25	10,188	9,341
7148244.SQ.FTS.B, Zero Cpn, 4/24/25	10,184	9,450
7148458.SQ.FTS.B, Zero Cpn, 4/24/25	4,115	3,778
7148552.SQ.FTS.B, Zero Cpn, 4/24/25	3,641	3,328
7148608.SQ.FTS.B, Zero Cpn, 4/24/25	47,704	43,922
7149361.SQ.FTS.B, Zero Cpn, 4/24/25	5,624	5,238
7149436.SQ.FTS.B, Zero Cpn, 4/24/25	11,585	10,631
7149634.SQ.FTS.B, Zero Cpn, 4/24/25	3,009	2,803
7149676.SQ.FTS.B, Zero Cpn, 4/24/25	35,186	32,778
7150084.SQ.FTS.B, Zero Cpn, 4/24/25	2,505	2,308
7150120.SQ.FTS.B, Zero Cpn, 4/24/25	90,156	83,704
7151392.SQ.FTS.B, Zero Cpn, 4/24/25	1,278	1,178
7151435.SQ.FTS.B, Zero Cpn, 4/24/25	940	870
7151447.SQ.FTS.B, Zero Cpn, 4/24/25	1,899	1,742
Block, Inc. (continued)		
7151519.SQ.FTS.B, Zero Cpn, 4/25/25	$ 7,736	$ 7,117
7151674.SQ.FTS.B, Zero Cpn, 4/25/25	2,149	1,966
7151725.SQ.FTS.B, Zero Cpn, 4/25/25	16,702	15,214
7151965.SQ.FTS.B, Zero Cpn, 4/25/25	9,086	8,464
7152123.SQ.FTS.B, Zero Cpn, 4/25/25	4,983	4,614
7152260.SQ.FTS.B, Zero Cpn, 4/25/25	24,791	23,092
7152642.SQ.FTS.B, Zero Cpn, 4/25/25	16,570	15,261
7152777.SQ.FTS.B, Zero Cpn, 4/25/25	3,407	3,181
7152827.SQ.FTS.B, Zero Cpn, 4/25/25	3,120	2,852
7152852.SQ.FTS.B, Zero Cpn, 4/25/25	32,307	29,758
7153144.SQ.FTS.B, Zero Cpn, 4/25/25	5,266	4,859
7153215.SQ.FTS.B, Zero Cpn, 4/25/25	15,184	13,981
7153412.SQ.FTS.B, Zero Cpn, 4/25/25	67,826	62,618
7154334.SQ.FTS.B, Zero Cpn, 4/25/25	8,029	7,413
7154428.SQ.FTS.B, Zero Cpn, 4/25/25	3,986	3,722
7154467.SQ.FTS.B, Zero Cpn, 4/25/25	8,147	7,453
7154556.SQ.FTS.B, Zero Cpn, 4/25/25	1,555	1,432
7154574.SQ.FTS.B, Zero Cpn, 4/25/25	4,350	4,023
7154603.SQ.FTS.B, Zero Cpn, 4/25/25	4,032	3,700
7154634.SQ.FTS.B, Zero Cpn, 4/25/25	3,367	3,080
7154700.SQ.FTS.B, Zero Cpn, 4/25/25	7,891	7,306
7154766.SQ.FTS.B, Zero Cpn, 4/25/25	4,120	3,814
7156753.SQ.FTS.B, Zero Cpn, 4/26/25	6,838	6,393
7156853.SQ.FTS.B, Zero Cpn, 4/26/25	12,722	11,620
7157005.SQ.FTS.B, Zero Cpn, 4/26/25	2,936	2,725
7157034.SQ.FTS.B, Zero Cpn, 4/26/25	1,232	1,124
7157045.SQ.FTS.B, Zero Cpn, 4/26/25	16,011	14,947
7157319.SQ.FTS.B, Zero Cpn, 4/26/25	9,083	8,428
7157474.SQ.FTS.B, Zero Cpn, 4/26/25	24,166	22,363
7157857.SQ.FTS.B, Zero Cpn, 4/26/25	1,399	1,293
7157889.SQ.FTS.B, Zero Cpn, 4/26/25	6,124	5,619
7157946.SQ.FTS.B, Zero Cpn, 4/26/25	70,762	66,153
7159187.SQ.FTS.B, Zero Cpn, 4/26/25	4,030	3,711
7159250.SQ.FTS.B, Zero Cpn, 4/26/25	3,074	2,862
7159272.SQ.FTS.B, Zero Cpn, 4/26/25	8,924	8,217
7159481.SQ.FTS.B, Zero Cpn, 4/26/25	5,954	5,545
7159526.SQ.FTS.B, Zero Cpn, 4/26/25	37,703	34,986
7160005.SQ.FTS.B, Zero Cpn, 4/26/25	46,060	42,408
4581962.SQ.FTS.B, Zero Cpn, 4/03/33	1,796	18
4581979.SQ.FTS.B, Zero Cpn, 4/03/33	2,035	49
4582384.SQ.FTS.B, Zero Cpn, 4/03/33	863	24
4586446.SQ.FTS.B, Zero Cpn, 4/04/33	5,636	96
4590729.SQ.FTS.B, Zero Cpn, 4/06/33	1,383	29
4591813.SQ.FTS.B, Zero Cpn, 4/06/33	2,891	52
4591961.SQ.FTS.B, Zero Cpn, 4/06/33	1,338	31
4592572.SQ.FTS.B, Zero Cpn, 4/06/33	449	8
4593610.SQ.FTS.B, Zero Cpn, 4/06/33	1,504	29
4604000.SQ.FTS.B, Zero Cpn, 4/09/33	8,181	222
4604804.SQ.FTS.B, Zero Cpn, 4/09/33	785	9
4605063.SQ.FTS.B, Zero Cpn, 4/10/33	1,320	16
4605658.SQ.FTS.B, Zero Cpn, 4/10/33	6,711	176
4606063.SQ.FTS.B, Zero Cpn, 4/11/33	2,752	76
4606489.SQ.FTS.B, Zero Cpn, 4/11/33	12,498	174
4606620.SQ.FTS.B, Zero Cpn, 4/11/33	668	17
4606932.SQ.FTS.B, Zero Cpn, 4/11/33	2,572	71
4609460.SQ.FTS.B, Zero Cpn, 4/12/33	2,479	69
4609493.SQ.FTS.B, Zero Cpn, 4/12/33	1,353	34
4610482.SQ.FTS.B, Zero Cpn, 4/13/33	3,367	78

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
4622664.SQ.FTS.B, Zero Cpn, 4/15/33	$ 3,107	$ 47
4622864.SQ.FTS.B, Zero Cpn, 4/15/33	782	18
4624391.SQ.FTS.B, Zero Cpn, 4/17/33	3,087	64
4624796.SQ.FTS.B, Zero Cpn, 4/17/33	457	13
4625048.SQ.FTS.B, Zero Cpn, 4/17/33	871	26
4626040.SQ.FTS.B, Zero Cpn, 4/18/33	5,792	119
4628862.SQ.FTS.B, Zero Cpn, 4/19/33	8,296	318
4632078.SQ.FTS.B, Zero Cpn, 4/20/33	21,052	255
4638327.SQ.FTS.B, Zero Cpn, 4/22/33	8,661	169
4639746.SQ.FTS.B, Zero Cpn, 4/23/33	862	26
4640261.SQ.FTS.B, Zero Cpn, 4/24/33	612	14
4640985.SQ.FTS.B, Zero Cpn, 4/25/33	1,692	75
4641063.SQ.FTS.B, Zero Cpn, 4/25/33	710	17
4643805.SQ.FTS.B, Zero Cpn, 4/25/33	751	14
4649015.SQ.FTS.B, Zero Cpn, 4/27/33	5,124	108
4649299.SQ.FTS.B, Zero Cpn, 4/27/33	109	2
4655501.SQ.FTS.B, Zero Cpn, 4/29/33	4,154	144
4657541.SQ.FTS.B, Zero Cpn, 4/30/33	836	24
4660081.SQ.FTS.B, Zero Cpn, 5/01/33	454	11
4664137.SQ.FTS.B, Zero Cpn, 5/02/33	2,149	68
4666640.SQ.FTS.B, Zero Cpn, 5/03/33	10,212	504
4674918.SQ.FTS.B, Zero Cpn, 5/05/33	9,934	295
4675113.SQ.FTS.B, Zero Cpn, 5/05/33	163	7
4684412.SQ.FTS.B, Zero Cpn, 5/08/33	2,706	53
4707828.SQ.FTS.B, Zero Cpn, 5/11/33	69	2
4713712.SQ.FTS.B, Zero Cpn, 5/13/33	187	8
4720634.SQ.FTS.B, Zero Cpn, 5/16/33	7,932	363
4725524.SQ.FTS.B, Zero Cpn, 5/17/33	19,384	890
4741690.SQ.FTS.B, Zero Cpn, 5/18/33	524	16
4744012.SQ.FTS.B, Zero Cpn, 5/18/33	2,547	120
4755474.SQ.FTS.B, Zero Cpn, 5/22/33	1,198	52
4756626.SQ.FTS.B, Zero Cpn, 5/22/33	1,867	76
4757364.SQ.FTS.B, Zero Cpn, 5/22/33	2,804	88
4776338.SQ.FTS.B, Zero Cpn, 5/24/33	227	12
4783176.SQ.FTS.B, Zero Cpn, 5/26/33	12,516	255
4790013.SQ.FTS.B, Zero Cpn, 5/29/33	382	19
4807316.SQ.FTS.B, Zero Cpn, 6/02/33	297	17
4810447.SQ.FTS.B, Zero Cpn, 6/03/33	2,379	113
4814556.SQ.FTS.B, Zero Cpn, 6/04/33	616	27
4814833.SQ.FTS.B, Zero Cpn, 6/04/33	24,496	1,619
4815651.SQ.FTS.B, Zero Cpn, 6/05/33	629	19
4818987.SQ.FTS.B, Zero Cpn, 6/06/33	2,640	163
4819180.SQ.FTS.B, Zero Cpn, 6/07/33	266	14
4819217.SQ.FTS.B, Zero Cpn, 6/07/33	13,967	825
4821611.SQ.FTS.B, Zero Cpn, 6/08/33	702	15
4823342.SQ.FTS.B, Zero Cpn, 6/08/33	740	18
4824622.SQ.FTS.B, Zero Cpn, 6/08/33	478	25
4827165.SQ.FTS.B, Zero Cpn, 6/09/33	1,298	28
4831089.SQ.FTS.B, Zero Cpn, 6/10/33	3,668	178
4832985.SQ.FTS.B, Zero Cpn, 6/10/33	12,795	408
4836929.SQ.FTS.B, Zero Cpn, 6/13/33	6,637	345
4837116.SQ.FTS.B, Zero Cpn, 6/13/33	2,784	143
4838193.SQ.FTS.B, Zero Cpn, 6/14/33	2,411	153
4839366.SQ.FTS.B, Zero Cpn, 6/14/33	11,177	659
4839716.SQ.FTS.B, Zero Cpn, 6/14/33	727	39
4840254.SQ.FTS.B, Zero Cpn, 6/14/33	488	26
4840334.SQ.FTS.B, Zero Cpn, 6/14/33	1,577	77
4840427.SQ.FTS.B, Zero Cpn, 6/14/33	7,657	367
Block, Inc. (continued)		
4840766.SQ.FTS.B, Zero Cpn, 6/14/33	$ 2,241	$ 121
4842339.SQ.FTS.B, Zero Cpn, 6/15/33	565	43
4842858.SQ.FTS.B, Zero Cpn, 6/15/33	1,264	59
4843142.SQ.FTS.B, Zero Cpn, 6/15/33	7,636	395
4848471.SQ.FTS.B, Zero Cpn, 6/16/33	2,931	125
4848662.SQ.FTS.B, Zero Cpn, 6/16/33	5,372	311
4848703.SQ.FTS.B, Zero Cpn, 6/16/33	1,526	75
4850020.SQ.FTS.B, Zero Cpn, 6/16/33	156	5
4850454.SQ.FTS.B, Zero Cpn, 6/16/33	1,505	64
4858016.SQ.FTS.B, Zero Cpn, 6/17/33	1,782	42
4860376.SQ.FTS.B, Zero Cpn, 6/17/33	1,539	73
4860428.SQ.FTS.B, Zero Cpn, 6/17/33	179	5
4860575.SQ.FTS.B, Zero Cpn, 6/17/33	431	28
4861177.SQ.FTS.B, Zero Cpn, 6/17/33	526	27
4861282.SQ.FTS.B, Zero Cpn, 6/17/33	3,163	72
4861902.SQ.FTS.B, Zero Cpn, 6/18/33	1,428	59
4861917.SQ.FTS.B, Zero Cpn, 6/18/33	3,378	189
4863326.SQ.FTS.B, Zero Cpn, 6/19/33	3,243	183
4863471.SQ.FTS.B, Zero Cpn, 6/19/33	7,932	601
4866438.SQ.FTS.B, Zero Cpn, 6/20/33	954	39
4866709.SQ.FTS.B, Zero Cpn, 6/20/33	1,837	81
4867919.SQ.FTS.B, Zero Cpn, 6/21/33	6,047	366
4868143.SQ.FTS.B, Zero Cpn, 6/21/33	4,894	340
4868584.SQ.FTS.B, Zero Cpn, 6/21/33	5,694	345
4876386.SQ.FTS.B, Zero Cpn, 6/23/33	1,448	124
4881733.SQ.FTS.B, Zero Cpn, 6/28/33	726	65
4881919.SQ.FTS.B, Zero Cpn, 6/28/33	793	32
4882161.SQ.FTS.B, Zero Cpn, 6/28/33	203	8
4884630.SQ.FTS.B, Zero Cpn, 6/29/33	527	33
4885937.SQ.FTS.B, Zero Cpn, 6/29/33	2,665	168
4889629.SQ.FTS.B, Zero Cpn, 7/01/33	2,050	121
4889899.SQ.FTS.B, Zero Cpn, 7/02/33	5,336	367
4890016.SQ.FTS.B, Zero Cpn, 7/02/33	1,471	40
4890584.SQ.FTS.B, Zero Cpn, 7/03/33	628	42
4891423.SQ.FTS.B, Zero Cpn, 7/03/33	3,072	241
4901412.SQ.FTS.B, Zero Cpn, 7/07/33	183	13
4901767.SQ.FTS.B, Zero Cpn, 7/07/33	6,806	603
4903860.SQ.FTS.B, Zero Cpn, 7/09/33	2,275	90
4905084.SQ.FTS.B, Zero Cpn, 7/10/33	1,978	167
4906129.SQ.FTS.B, Zero Cpn, 7/10/33	1,173	126
4910039.SQ.FTS.B, Zero Cpn, 7/12/33	4,249	414
4914843.SQ.FTS.B, Zero Cpn, 7/13/33	32	2
4924220.SQ.FTS.B, Zero Cpn, 7/17/33	228	8
4924498.SQ.FTS.B, Zero Cpn, 7/17/33	2,633	160
4925900.SQ.FTS.B, Zero Cpn, 7/18/33	7,585	699
4926237.SQ.FTS.B, Zero Cpn, 7/18/33	7,821	529
4926957.SQ.FTS.B, Zero Cpn, 7/19/33	1,660	178
4928138.SQ.FTS.B, Zero Cpn, 7/19/33	6,946	612
4928279.SQ.FTS.B, Zero Cpn, 7/19/33	991	57
4928795.SQ.FTS.B, Zero Cpn, 7/19/33	21,198	1,175
4931407.SQ.FTS.B, Zero Cpn, 7/20/33	758	44
4931889.SQ.FTS.B, Zero Cpn, 7/20/33	1,469	134
4933844.SQ.FTS.B, Zero Cpn, 7/21/33	19,305	1,070
4935340.SQ.FTS.B, Zero Cpn, 7/22/33	172	10
4935527.SQ.FTS.B, Zero Cpn, 7/22/33	1,418	92
4935556.SQ.FTS.B, Zero Cpn, 7/22/33	993	62
4935758.SQ.FTS.B, Zero Cpn, 7/23/33	717	90
4935784.SQ.FTS.B, Zero Cpn, 7/23/33	749	40

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
4936861.SQ.FTS.B, Zero Cpn, 7/24/33	$ 1,307	$ 79
4937255.SQ.FTS.B, Zero Cpn, 7/24/33	1,941	223
4954900.SQ.FTS.B, Zero Cpn, 7/28/33	4,177	160
4962054.SQ.FTS.B, Zero Cpn, 7/31/33	8,398	460
4962523.SQ.FTS.B, Zero Cpn, 7/31/33	4,563	536
4964207.SQ.FTS.B, Zero Cpn, 8/01/33	872	34
4967874.SQ.FTS.B, Zero Cpn, 8/02/33	6,630	668
4967975.SQ.FTS.B, Zero Cpn, 8/02/33	857	79
4976894.SQ.FTS.B, Zero Cpn, 8/07/33	2,452	146
4977295.SQ.FTS.B, Zero Cpn, 8/07/33	5,717	332
4980302.SQ.FTS.B, Zero Cpn, 8/08/33	5,164	309
4980891.SQ.FTS.B, Zero Cpn, 8/08/33	7,938	727
4985573.SQ.FTS.B, Zero Cpn, 8/10/33	3,505	408
4985801.SQ.FTS.B, Zero Cpn, 8/10/33	3,070	286
4986950.SQ.FTS.B, Zero Cpn, 8/10/33	1,026	92
4989680.SQ.FTS.B, Zero Cpn, 8/11/33	6,187	522
4990405.SQ.FTS.B, Zero Cpn, 8/12/33	4,253	407
4990803.SQ.FTS.B, Zero Cpn, 8/12/33	1,259	147
4990927.SQ.FTS.B, Zero Cpn, 8/12/33	1,216	53
4991162.SQ.FTS.B, Zero Cpn, 8/13/33	5,956	722
4993286.SQ.FTS.B, Zero Cpn, 8/14/33	1,167	51
4993377.SQ.FTS.B, Zero Cpn, 8/14/33	1,027	42
4993884.SQ.FTS.B, Zero Cpn, 8/14/33	2,371	210
4994536.SQ.FTS.B, Zero Cpn, 8/14/33	406	18
4994636.SQ.FTS.B, Zero Cpn, 8/15/33	1,945	208
4999801.SQ.FTS.B, Zero Cpn, 8/15/33	7,631	372
5002638.SQ.FTS.B, Zero Cpn, 8/15/33	1,671	169
5002851.SQ.FTS.B, Zero Cpn, 8/15/33	2,134	202
5003760.SQ.FTS.B, Zero Cpn, 8/15/33	2,712	256
5017280.SQ.FTS.B, Zero Cpn, 8/17/33	6,962	519
5019634.SQ.FTS.B, Zero Cpn, 8/17/33	1,814	221
5024347.SQ.FTS.B, Zero Cpn, 8/18/33	2,526	105
5025260.SQ.FTS.B, Zero Cpn, 8/18/33	427	43
5025377.SQ.FTS.B, Zero Cpn, 8/18/33	4,937	514
5025999.SQ.FTS.B, Zero Cpn, 8/19/33	4,449	421
5026387.SQ.FTS.B, Zero Cpn, 8/19/33	1,641	71
5027200.SQ.FTS.B, Zero Cpn, 8/21/33	811	81
5034542.SQ.FTS.B, Zero Cpn, 8/23/33	3,605	398
5035879.SQ.FTS.B, Zero Cpn, 8/23/33	757	85
5037885.SQ.FTS.B, Zero Cpn, 8/24/33	10,799	1,484
5039576.SQ.FTS.B, Zero Cpn, 8/24/33	1,089	184
5039742.SQ.FTS.B, Zero Cpn, 8/24/33	3,710	424
5041320.SQ.FTS.B, Zero Cpn, 8/25/33	6,419	530
5043359.SQ.FTS.B, Zero Cpn, 8/26/33	429	50
5044612.SQ.FTS.B, Zero Cpn, 8/27/33	309	29
5045398.SQ.FTS.B, Zero Cpn, 8/28/33	9,125	433
5045876.SQ.FTS.B, Zero Cpn, 8/28/33	6,387	694
5046164.SQ.FTS.B, Zero Cpn, 8/28/33	475	44
5047833.SQ.FTS.B, Zero Cpn, 8/28/33	3,738	406
5048228.SQ.FTS.B, Zero Cpn, 9/01/33	273	21
5048261.SQ.FTS.B, Zero Cpn, 9/01/33	242	29
5049827.SQ.FTS.B, Zero Cpn, 9/01/33	3,982	237
5050370.SQ.FTS.B, Zero Cpn, 9/01/33	17,390	2,040
5051202.SQ.FTS.B, Zero Cpn, 9/02/33	402	21
5051339.SQ.FTS.B, Zero Cpn, 9/02/33	1,372	118
5052506.SQ.FTS.B, Zero Cpn, 9/02/33	496	90
5057271.SQ.FTS.B, Zero Cpn, 9/03/33	57	7
5059273.SQ.FTS.B, Zero Cpn, 9/04/33	381	47
Block, Inc. (continued)		
5059388.SQ.FTS.B, Zero Cpn, 9/04/33	$ 578	$ 46
5059779.SQ.FTS.B, Zero Cpn, 9/04/33	15,221	1,549
5061477.SQ.FTS.B, Zero Cpn, 9/04/33	5,939	939
5062144.SQ.FTS.B, Zero Cpn, 9/05/33	400	46
5062782.SQ.FTS.B, Zero Cpn, 9/06/33	182	22
5062902.SQ.FTS.B, Zero Cpn, 9/06/33	643	80
5063833.SQ.FTS.B, Zero Cpn, 9/07/33	1,363	118
5065231.SQ.FTS.B, Zero Cpn, 9/07/33	7,752	1,069
5066009.SQ.FTS.B, Zero Cpn, 9/08/33	7,797	974
5067639.SQ.FTS.B, Zero Cpn, 9/08/33	8,253	1,101
5068422.SQ.FTS.B, Zero Cpn, 9/08/33	714	125
5068585.SQ.FTS.B, Zero Cpn, 9/08/33	2,895	243
5069032.SQ.FTS.B, Zero Cpn, 9/09/33	5,551	585
5069067.SQ.FTS.B, Zero Cpn, 9/09/33	12,169	1,634
5073148.SQ.FTS.B, Zero Cpn, 9/10/33	7,251	1,079
5074113.SQ.FTS.B, Zero Cpn, 9/10/33	38,423	3,268
5074740.SQ.FTS.B, Zero Cpn, 9/10/33	3,123	351
5074780.SQ.FTS.B, Zero Cpn, 9/10/33	1,174	139
5076678.SQ.FTS.B, Zero Cpn, 9/11/33	4	1
5078382.SQ.FTS.B, Zero Cpn, 9/12/33	979	186
5080951.SQ.FTS.B, Zero Cpn, 9/14/33	654	49
5081394.SQ.FTS.B, Zero Cpn, 9/14/33	9,547	473
5082041.SQ.FTS.B, Zero Cpn, 9/14/33	2,897	292
5082286.SQ.FTS.B, Zero Cpn, 9/15/33	2,381	196
5083501.SQ.FTS.B, Zero Cpn, 9/15/33	938	99
5086472.SQ.FTS.B, Zero Cpn, 9/16/33	1,620	88
5086626.SQ.FTS.B, Zero Cpn, 9/16/33	1,016	133
5089593.SQ.FTS.B, Zero Cpn, 9/17/33	3,289	337
5090813.SQ.FTS.B, Zero Cpn, 9/17/33	4,919	583
5091416.SQ.FTS.B, Zero Cpn, 9/18/33	13,891	2,098
5092572.SQ.FTS.B, Zero Cpn, 9/18/33	4,043	363
5093886.SQ.FTS.B, Zero Cpn, 9/19/33	2,277	127
5094586.SQ.FTS.B, Zero Cpn, 9/20/33	2,003	247
5095170.SQ.FTS.B, Zero Cpn, 9/21/33	2,536	146
5095634.SQ.FTS.B, Zero Cpn, 9/21/33	860	147
5096000.SQ.FTS.B, Zero Cpn, 9/21/33	474	28
5096503.SQ.FTS.B, Zero Cpn, 9/21/33	9,495	1,630
5097173.SQ.FTS.B, Zero Cpn, 9/21/33	729	61
5097905.SQ.FTS.B, Zero Cpn, 9/22/33	2,461	263
5098444.SQ.FTS.B, Zero Cpn, 9/22/33	4,780	664
5099132.SQ.FTS.B, Zero Cpn, 9/22/33	37,847	4,420
5099508.SQ.FTS.B, Zero Cpn, 9/22/33	167	10
5102220.SQ.FTS.B, Zero Cpn, 9/23/33	2,484	335
5104481.SQ.FTS.B, Zero Cpn, 9/24/33	1,513	205
5107188.SQ.FTS.B, Zero Cpn, 9/24/33	2,250	212
5109124.SQ.FTS.B, Zero Cpn, 9/25/33	519	31
5109714.SQ.FTS.B, Zero Cpn, 9/25/33	8,108	1,047
5109955.SQ.FTS.B, Zero Cpn, 9/25/33	223	14
5110799.SQ.FTS.B, Zero Cpn, 9/27/33	11,395	2,049
5111943.SQ.FTS.B, Zero Cpn, 9/28/33	851	47
5113482.SQ.FTS.B, Zero Cpn, 9/28/33	1,913	186
5114309.SQ.FTS.B, Zero Cpn, 9/28/33	906	132
5114403.SQ.FTS.B, Zero Cpn, 9/28/33	1,028	57
5115191.SQ.FTS.B, Zero Cpn, 9/29/33	1,135	63
5115942.SQ.FTS.B, Zero Cpn, 9/29/33	25,309	2,547
5117310.SQ.FTS.B, Zero Cpn, 9/30/33	4,690	712
5118308.SQ.FTS.B, Zero Cpn, 9/30/33	6,298	877
5118981.SQ.FTS.B, Zero Cpn, 9/30/33	3,773	475

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
5119496.SQ.FTS.B, Zero Cpn, 9/30/33	$ 5,089	$ 502
5119596.SQ.FTS.B, Zero Cpn, 9/30/33	2,048	211
5122010.SQ.FTS.B, Zero Cpn, 9/30/33	658	41
5122298.SQ.FTS.B, Zero Cpn, 9/30/33	1,008	64
5124626.SQ.FTS.B, Zero Cpn, 9/30/33	132	13
5125832.SQ.FTS.B, Zero Cpn, 10/01/33	649	39
5126318.SQ.FTS.B, Zero Cpn, 10/01/33	305	47
5127752.SQ.FTS.B, Zero Cpn, 10/02/33	497	31
5128139.SQ.FTS.B, Zero Cpn, 10/02/33	1,521	210
5128160.SQ.FTS.B, Zero Cpn, 10/02/33	2,113	142
5128257.SQ.FTS.B, Zero Cpn, 10/02/33	1,726	184
5129089.SQ.FTS.B, Zero Cpn, 10/03/33	5,922	367
5131068.SQ.FTS.B, Zero Cpn, 10/04/33	995	120
5131555.SQ.FTS.B, Zero Cpn, 10/04/33	38	7
5132810.SQ.FTS.B, Zero Cpn, 10/04/33	399	43
5134453.SQ.FTS.B, Zero Cpn, 10/05/33	589	39
5134858.SQ.FTS.B, Zero Cpn, 10/05/33	206	16
5135989.SQ.FTS.B, Zero Cpn, 10/05/33	6,343	839
5138063.SQ.FTS.B, Zero Cpn, 10/06/33	13,815	2,251
5143578.SQ.FTS.B, Zero Cpn, 10/07/33	597	40
5143602.SQ.FTS.B, Zero Cpn, 10/07/33	1,106	178
5143636.SQ.FTS.B, Zero Cpn, 10/07/33	22,568	5,378
5144702.SQ.FTS.B, Zero Cpn, 10/07/33	2,530	232
5144786.SQ.FTS.B, Zero Cpn, 10/07/33	248	62
5145611.SQ.FTS.B, Zero Cpn, 10/08/33	415	44
5145759.SQ.FTS.B, Zero Cpn, 10/08/33	11,012	2,104
5146860.SQ.FTS.B, Zero Cpn, 10/08/33	206	23
5147227.SQ.FTS.B, Zero Cpn, 10/08/33	2,903	277
5148283.SQ.FTS.B, Zero Cpn, 10/09/33	349	43
5148494.SQ.FTS.B, Zero Cpn, 10/09/33	769	72
5149258.SQ.FTS.B, Zero Cpn, 10/10/33	2,200	131
5152819.SQ.FTS.B, Zero Cpn, 10/11/33	379	73
5153196.SQ.FTS.B, Zero Cpn, 10/11/33	13,914	3,103
5154671.SQ.FTS.B, Zero Cpn, 10/12/33	674	44
5154721.SQ.FTS.B, Zero Cpn, 10/12/33	802	125
5155863.SQ.FTS.B, Zero Cpn, 10/12/33	10,908	1,662
5158276.SQ.FTS.B, Zero Cpn, 10/13/33	4,505	446
5158493.SQ.FTS.B, Zero Cpn, 10/13/33	479	75
5164900.SQ.FTS.B, Zero Cpn, 10/14/33	2,484	418
5165031.SQ.FTS.B, Zero Cpn, 10/14/33	523	65
5165513.SQ.FTS.B, Zero Cpn, 10/14/33	1,070	74
5167068.SQ.FTS.B, Zero Cpn, 10/15/33	1,882	457
5167306.SQ.FTS.B, Zero Cpn, 10/15/33	913	65
5167520.SQ.FTS.B, Zero Cpn, 10/15/33	792	56
5168235.SQ.FTS.B, Zero Cpn, 10/15/33	341	53
5172355.SQ.FTS.B, Zero Cpn, 10/16/33	30	4
5172433.SQ.FTS.B, Zero Cpn, 10/16/33	635	134
5178623.SQ.FTS.B, Zero Cpn, 10/18/33	2,451	405
5184669.SQ.FTS.B, Zero Cpn, 10/19/33	3,872	262
5185667.SQ.FTS.B, Zero Cpn, 10/20/33	14,869	2,435
5188384.SQ.FTS.B, Zero Cpn, 10/20/33	1,312	292
5190030.SQ.FTS.B, Zero Cpn, 10/20/33	188	43
5204516.SQ.FTS.B, Zero Cpn, 10/22/33	12,116	1,408
5207596.SQ.FTS.B, Zero Cpn, 10/22/33	954	182
5208682.SQ.FTS.B, Zero Cpn, 10/22/33	227	67
5210624.SQ.FTS.B, Zero Cpn, 10/24/33	700	160
5216201.SQ.FTS.B, Zero Cpn, 10/26/33	91	21
5216243.SQ.FTS.B, Zero Cpn, 10/26/33	2,570	603
Block, Inc. (continued)		
5218016.SQ.FTS.B, Zero Cpn, 10/26/33	$ 1,248	$ 230
5218743.SQ.FTS.B, Zero Cpn, 10/26/33	14,574	3,151
5220666.SQ.FTS.B, Zero Cpn, 10/26/33	343	65
5220688.SQ.FTS.B, Zero Cpn, 10/26/33	25,349	6,047
5224488.SQ.FTS.B, Zero Cpn, 10/27/33	329	63
5232718.SQ.FTS.B, Zero Cpn, 10/28/33	1,055	176
5234308.SQ.FTS.B, Zero Cpn, 10/28/33	2,041	460
5235201.SQ.FTS.B, Zero Cpn, 10/29/33	1,059	168
5238549.SQ.FTS.B, Zero Cpn, 10/29/33	1,469	147
5239980.SQ.FTS.B, Zero Cpn, 10/30/33	4,342	658
5240007.SQ.FTS.B, Zero Cpn, 10/30/33	363	100
5240149.SQ.FTS.B, Zero Cpn, 10/30/33	487	94
5240240.SQ.FTS.B, Zero Cpn, 10/30/33	3,565	626
5240977.SQ.FTS.B, Zero Cpn, 11/01/33	1,605	278
5243643.SQ.FTS.B, Zero Cpn, 11/02/33	3,274	632
5243677.SQ.FTS.B, Zero Cpn, 11/02/33	218	39
5244265.SQ.FTS.B, Zero Cpn, 11/02/33	14,538	3,790
5246929.SQ.FTS.B, Zero Cpn, 11/03/33	3,004	296
5248838.SQ.FTS.B, Zero Cpn, 11/03/33	3,589	336
5249081.SQ.FTS.B, Zero Cpn, 11/03/33	1,535	143
5250046.SQ.FTS.B, Zero Cpn, 11/03/33	104	10
5251234.SQ.FTS.B, Zero Cpn, 11/03/33	12,595	4,321
5251513.SQ.FTS.B, Zero Cpn, 11/03/33	1,257	450
5253447.SQ.FTS.B, Zero Cpn, 11/04/33	314	80
5256936.SQ.FTS.B, Zero Cpn, 11/04/33	1,000	315
5262859.SQ.FTS.B, Zero Cpn, 11/05/33	6,228	1,822
5264938.SQ.FTS.B, Zero Cpn, 11/05/33	30	11
5265074.SQ.FTS.B, Zero Cpn, 11/05/33	453	46
5265868.SQ.FTS.B, Zero Cpn, 11/05/33	2,576	674
5270493.SQ.FTS.B, Zero Cpn, 11/06/33	1,448	129
5271294.SQ.FTS.B, Zero Cpn, 11/06/33	743	292
5271481.SQ.FTS.B, Zero Cpn, 11/06/33	872	202
5271882.SQ.FTS.B, Zero Cpn, 11/06/33	6,771	652
5273369.SQ.FTS.B, Zero Cpn, 11/08/33	140	26
5273663.SQ.FTS.B, Zero Cpn, 11/08/33	139	18
5273816.SQ.FTS.B, Zero Cpn, 11/08/33	1,760	525
5273861.SQ.FTS.B, Zero Cpn, 11/08/33	2,965	605
5281948.SQ.FTS.B, Zero Cpn, 11/10/33	29,541	7,518
5282925.SQ.FTS.B, Zero Cpn, 11/11/33	2,496	899
5288617.SQ.FTS.B, Zero Cpn, 11/12/33	456	98
5291714.SQ.FTS.B, Zero Cpn, 11/13/33	7,230	1,906
5292413.SQ.FTS.B, Zero Cpn, 11/13/33	7,292	2,632
5293647.SQ.FTS.B, Zero Cpn, 11/14/33	3,503	1,348
5294178.SQ.FTS.B, Zero Cpn, 11/14/33	4,625	420
5294931.SQ.FTS.B, Zero Cpn, 11/15/33	875	275
5295829.SQ.FTS.B, Zero Cpn, 11/16/33	2,124	727
5296152.SQ.FTS.B, Zero Cpn, 11/16/33	3,005	738
5297124.SQ.FTS.B, Zero Cpn, 11/16/33	4,915	1,019
5297547.SQ.FTS.B, Zero Cpn, 11/16/33	1,054	453
5297679.SQ.FTS.B, Zero Cpn, 11/16/33	4,327	1,182
5297749.SQ.FTS.B, Zero Cpn, 11/16/33	5,008	642
5297998.SQ.FTS.B, Zero Cpn, 11/16/33	636	58
5298365.SQ.FTS.B, Zero Cpn, 11/16/33	3,359	1,391
5298839.SQ.FTS.B, Zero Cpn, 11/16/33	196	33
5300101.SQ.FTS.B, Zero Cpn, 11/17/33	229	58
5300900.SQ.FTS.B, Zero Cpn, 11/17/33	2,772	441
5303192.SQ.FTS.B, Zero Cpn, 11/17/33	881	260
5303325.SQ.FTS.B, Zero Cpn, 11/17/33	3,104	749

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Block, Inc. (continued)		
5308004.SQ.FTS.B, Zero Cpn, 11/18/33 . .	$ 221	$ 32
5308374.SQ.FTS.B, Zero Cpn, 11/18/33 . .	1,834	201
5308440.SQ.FTS.B, Zero Cpn, 11/18/33 . .	1,850	318
5309472.SQ.FTS.B, Zero Cpn, 11/18/33 . .	3,124	712
5310662.SQ.FTS.B, Zero Cpn, 11/18/33 . .	3,156	936
5310909.SQ.FTS.B, Zero Cpn, 11/18/33 . .	14,880	3,288
5312989.SQ.FTS.B, Zero Cpn, 11/18/33 . .	886	92
5313199.SQ.FTS.B, Zero Cpn, 11/18/33 . .	2,846	730
5313296.SQ.FTS.B, Zero Cpn, 11/18/33 . .	1,043	292
5313375.SQ.FTS.B, Zero Cpn, 11/18/33 . .	1,922	721
5313526.SQ.FTS.B, Zero Cpn, 11/18/33 . .	1,853	478
5313775.SQ.FTS.B, Zero Cpn, 11/18/33 . .	35,967	9,420
5316141.SQ.FTS.B, Zero Cpn, 11/19/33 . .	9,547	2,335
5318154.SQ.FTS.B, Zero Cpn, 11/19/33 . .	1,339	417
5318776.SQ.FTS.B, Zero Cpn, 11/19/33 . .	15,782	6,206
5319254.SQ.FTS.B, Zero Cpn, 11/19/33 . .	875	200
5321246.SQ.FTS.B, Zero Cpn, 11/20/33 . .	9,240	991
5324445.SQ.FTS.B, Zero Cpn, 11/21/33 . .	2,924	1,134
5324467.SQ.FTS.B, Zero Cpn, 11/21/33 . .	1,782	536
5324505.SQ.FTS.B, Zero Cpn, 11/21/33 . .	732	158
5324511.SQ.FTS.B, Zero Cpn, 11/21/33 . .	804	187
5325032.SQ.FTS.B, Zero Cpn, 11/22/33 . .	1,289	452
5325434.SQ.FTS.B, Zero Cpn, 11/22/33 . .	3,899	1,254
5325685.SQ.FTS.B, Zero Cpn, 11/22/33 . .	671	99
5325788.SQ.FTS.B, Zero Cpn, 11/23/33 . .	2,297	914
5326604.SQ.FTS.B, Zero Cpn, 11/23/33 . .	1,332	361
5330352.SQ.FTS.B, Zero Cpn, 11/23/33 . .	4,757	754
5330620.SQ.FTS.B, Zero Cpn, 11/24/33 . .	391	118
5331180.SQ.FTS.B, Zero Cpn, 11/24/33 . .	2,904	318
5331289.SQ.FTS.B, Zero Cpn, 11/24/33 . .	133	71
5331392.SQ.FTS.B, Zero Cpn, 11/24/33 . .	1,370	500
5335831.SQ.FTS.B, Zero Cpn, 11/25/33 . .	3,348	1,380
5336855.SQ.FTS.B, Zero Cpn, 11/25/33 . .	1,967	540
5337877.SQ.FTS.B, Zero Cpn, 11/25/33 . .	256	81
5338166.SQ.FTS.B, Zero Cpn, 11/25/33 . .	1,107	340
5339153.SQ.FTS.B, Zero Cpn, 11/25/33 . .	368	120
5364847.SQ.FTS.B, Zero Cpn, 11/26/33 . .	335	41
5364883.SQ.FTS.B, Zero Cpn, 11/26/33 . .	5,330	1,494
5367492.SQ.FTS.B, Zero Cpn, 11/27/33 . .	119	34
5368153.SQ.FTS.B, Zero Cpn, 11/27/33 . .	1,070	97
5369187.SQ.FTS.B, Zero Cpn, 11/27/33 . .	664	210
5376024.SQ.FTS.B, Zero Cpn, 11/27/33 . .	3,132	887
5376723.SQ.FTS.B, Zero Cpn, 11/27/33 . .	1,081	360
5376799.SQ.FTS.B, Zero Cpn, 11/27/33 . .	4,624	1,093
5378398.SQ.FTS.B, Zero Cpn, 11/27/33 . .	32,691	8,326
5380960.SQ.FTS.B, Zero Cpn, 11/28/33 . .	297	75
5381030.SQ.FTS.B, Zero Cpn, 11/28/33 . .	10,498	3,433
5381932.SQ.FTS.B, Zero Cpn, 11/29/33 . .	746	140
5382401.SQ.FTS.B, Zero Cpn, 11/29/33 . .	756	349
		22,704,255
Freedom Financial Asset Management LLC		
APP-11799486.FP.FTS.B, 5.99%, 12/29/23	827	830
APP-11333513.FP.FTS.B, 5.99%, 1/07/24 .	710	711
APP-11333236.FP.FTS.B, 13.49%, 1/08/24	3,482	3,488
APP-11376511.FP.FTS.B, 17.99%, 1/08/24	1,746	1,472
APP-11341001.FP.FTS.B, 5.99%, 1/09/24 .	1,060	1,064
APP-11923967.FP.FTS.B, 13.74%, 1/15/24	1,868	1,873

Description	Principal Amount	Value
Freedom Financial Asset Management LLC (continued)		
APP-12263510.FP.FTS.B, 5.99%, 1/20/24 .	$ 3,451	$ 497
APP-12187185.FP.FTS.B, 5.99%, 1/25/24 .	1,281	1,286
APP-11336668.FP.FTS.B, 16.49%, 1/26/24	1,322	1,330
APP-09046319.FP.FTS.B, 18.99%, 2/01/24	1,110	1,112
APP-11810724.FP.FTS.B, 18.99%, 2/01/24	1,568	1,317
APP-11799474.FP.FTS.B, 5.99%, 2/07/24 .	1,332	1,335
APP-11781355.FP.FTS.B, 5.99%, 2/11/24 .	1,338	1,342
APP-11194490.FP.FTS.B, 5.99%, 2/29/24 .	1,070	1,075
APP-12119669.FP.FTS.B, 5.99%, 3/01/24 .	1,507	1,511
APP-11237608.FP.FTS.B, 5.99%, 3/10/24 .	1,900	1,907
APP-12135614.FP.FTS.B, 18.99%, 3/11/24	2,580	1,995
APP-12050162.FP.FTS.B, 5.99%, 3/13/24.	2,100	2,111
APP-08959542.FP.FTS.B, 17.99%, 4/10/24	2,336	2,357
APP-07979930.FP.FTS.B, 12.49%, 4/15/24	5,022	5,049
APP-08978477.FP.FTS.B, 18.99%, 4/16/24	10,052	1,000
APP-08990977.FP.FTS.B, 17.49%, 4/20/24	2,825	2,846
APP-08924428.FP.FTS.B, 14.49%, 4/25/24	2,557	2,571
APP-09087474.FP.FTS.B, 22.99%, 4/30/24	1,868	1,923
APP-09367838.FP.FTS.B, 17.99%, 5/20/24	1,842	1,855
APP-08969780.FP.FTS.B, 14.49%, 5/21/24	5,362	5,388
APP-09021781.FP.FTS.B, 12.99%, 5/22/24	6,183	6,219
APP-08961356.FP.FTS.B, 22.49%, 5/29/24	2,800	2,862
APP-09051644.FP.FTS.B, 23.49%, 6/10/24	1,138	1,132
APP-09086628.FP.FTS.B, 16.99%, 6/15/24	2,589	2,616
APP-08969775.FP.FTS.B, 12.99%, 6/21/24	6,584	6,623
APP-09353776.FP.FTS.B, 21.99%, 6/27/24	8,199	2,141
APP-09302720.FP.FTS.B, 22.49%, 6/30/24	1,967	2,012
APP-09069437.FP.FTS.B, 25.49%, 6/30/24	4,316	1,106
APP-09583612.FP.FTS.B, 15.24%, 7/01/24	4,645	4,658
APP-09354267.FP.FTS.B, 17.49%, 7/01/24	4,167	4,187
APP-09726629.FP.FTS.B, 12.24%, 7/09/24	5,418	5,450
APP-09343576.FP.FTS.B, 23.49%, 7/10/24	5,296	5,368
APP-12243834.FP.FTS.B, 18.49%, 7/27/24	1,932	1,944
APP-09726602.FP.FTS.B, 17.49%, 8/12/24	5,251	5,310
APP-09799095.FP.FTS.B, 19.99%, 8/12/24	2,321	2,342
APP-10159829.FP.FTS.B, 15.49%, 8/15/24	4,500	4,533
APP-09726592.FP.FTS.B, 12.24%, 8/20/24	7,207	7,261
APP-09726689.FP.FTS.B, 15.99%, 8/20/24	4,997	5,040
APP-10203850.FP.FTS.B, 10.49%, 8/21/24	7,258	7,313
APP-09708878.FP.FTS.B, 15.49%, 8/24/24	2,268	2,288
APP-09808886.FP.FTS.B, 19.99%, 8/24/24	2,960	3,006
APP-09726492.FP.FTS.B, 12.24%, 8/25/24	4,816	4,857
APP-10379461.FP.FTS.B, 10.49%, 9/02/24	7,283	7,316
APP-09939798.FP.FTS.B, 17.99%, 9/23/24	3,989	4,034
APP-09776493.FP.FTS.B, 10.49%, 9/25/24	5,966	6,014
APP-10432773.FP.FTS.B, 16.99%, 9/30/24	3,436	3,471
APP-10170244.FP.FTS.B, 13.24%, 10/02/24	13,200	13,287
APP-10687787.FP.FTS.B, 23.99%, 10/02/24	3,097	3,112
APP-09776210.FP.FTS.B, 13.49%, 10/04/24	10,284	10,341
APP-10060644.FP.FTS.B, 13.99%, 10/04/24	16,621	16,727
APP-10195787.FP.FTS.B, 25.49%, 10/04/24	4,234	4,254
APP-10402043.FP.FTS.B, 17.99%, 10/05/24	8,590	8,662

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Freedom Financial Asset Management LLC (continued)		
APP-10396556.FP.FTS.B, 25.49%, 10/05/24	$ 3,958	$ 3,976
APP-10682620.FP.FTS.B, 16.49%, 10/07/24	1,143	1,146
APP-10481124.FP.FTS.B, 12.74%, 10/12/24	7,961	8,019
APP-10135442.FP.FTS.B, 10.99%, 10/16/24	11,360	11,447
APP-10385640.FP.FTS.B, 23.99%, 10/17/24	4,368	424
APP-10451908.FP.FTS.B, 11.99%, 10/20/24	17,357	17,496
APP-10444462.FP.FTS.B, 8.49%, 10/23/24	10,326	10,412
APP-10314676.FP.FTS.B, 12.74%, 10/26/24	7,628	7,703
APP-10459273.FP.FTS.B, 15.99%, 11/03/24	8,408	8,438
APP-10566736.FP.FTS.B, 16.49%, 11/04/24	5,944	5,987
APP-10769779.FP.FTS.B, 5.99%, 11/09/24	1,620	1,625
APP-10693186.FP.FTS.B, 10.49%, 11/10/24	6,484	6,529
APP-11194733.FP.FTS.B, 8.99%, 11/11/24	14,150	14,252
APP-10096028.FP.FTS.B, 9.99%, 11/14/24	16,979	17,110
APP-10683469.FP.FTS.B, 23.99%, 11/16/24	11,432	1,079
APP-11307681.FP.FTS.B, 25.49%, 11/16/24	4,611	1,024
APP-10670881.FP.FTS.B, 10.24%, 11/17/24	5,005	5,045
APP-11237920.FP.FTS.B, 17.99%, 11/17/24	4,435	4,500
APP-11283774.FP.FTS.B, 8.49%, 11/25/24	1,318	1,320
APP-11333230.FP.FTS.B, 12.49%, 11/25/24	11,410	11,528
APP-11382302.FP.FTS.B, 16.99%, 11/25/24	4,474	4,519
APP-11799510.FP.FTS.B, 16.99%, 12/15/24	4,410	4,439
APP-10372817.FP.FTS.B, 15.49%, 12/17/24	8,347	8,421
APP-11194500.FP.FTS.B, 10.49%, 12/20/24	9,692	9,772
APP-11316386.FP.FTS.B, 13.49%, 12/20/24	6,833	6,892
APP-11319377.FP.FTS.B, 25.49%, 12/20/24	5,643	1,348
APP-11793984.FP.FTS.B, 25.49%, 12/20/24	5,564	1,256
APP-11799271.FP.FTS.B, 14.99%, 12/21/24	9,342	9,456
APP-11383917.FP.FTS.B, 12.74%, 12/26/24	6,485	6,550
APP-11045167.FP.FTS.B, 10.49%, 12/28/24	6,371	6,430
APP-11802632.FP.FTS.B, 9.74%, 12/29/24	5,085	5,136
APP-11297354.FP.FTS.B, 8.49%, 1/01/25	5,872	5,912
APP-11237990.FP.FTS.B, 10.74%, 1/02/25	3,448	3,449
APP-11333266.FP.FTS.B, 15.49%, 1/02/25	5,055	5,071
APP-11307931.FP.FTS.B, 21.99%, 1/02/25	2,832	2,789
APP-10624639.FP.FTS.B, 10.49%, 1/03/25	10,738	10,817
APP-11265704.FP.FTS.B, 13.99%, 1/03/25	16,879	16,946
APP-11382734.FP.FTS.B, 23.49%, 1/04/25	5,528	5,520
APP-11320650.FP.FTS.B, 23.99%, 1/06/25	7,270	7,271
APP-09356867.FP.FTS.B, 9.99%, 1/08/25	21,025	21,189
APP-11389002.FP.FTS.B, 17.99%, 1/09/25	3,465	3,488
APP-11319269.FP.FTS.B, 21.99%, 1/09/25	9,489	9,516
APP-11694688.FP.FTS.B, 18.99%, 1/12/25	5,884	5,909
APP-12194196.FP.FTS.B, 13.24%, 1/16/25	23,067	23,245
APP-12106244.FP.FTS.B, 18.99%, 1/22/25	6,245	6,320
APP-12139687.FP.FTS.B, 11.74%, 1/23/25	18,031	18,200
APP-12207671.FP.FTS.B, 16.99%, 1/25/25	4,745	4,787
APP-12266979.FP.FTS.B, 11.74%, 1/28/25	10,535	10,639
APP-11803536.FP.FTS.B, 13.99%, 2/01/25	13,588	13,661
APP-11792552.FP.FTS.B, 17.49%, 2/01/25	13,417	13,415
APP-11767460.FP.FTS.B, 13.74%, 2/12/25	14,689	14,812
APP-10657504.FP.FTS.B, 14.99%, 2/22/25	16,348	16,525
Freedom Financial Asset Management LLC (continued)		
APP-12227846.FP.FTS.B, 9.49%, 3/01/25	$ 11,310	$ 11,388
APP-11194436.FP.FTS.B, 15.99%, 3/01/25	14,477	14,636
APP-12257518.FP.FTS.B, 18.99%, 3/01/25	7,228	7,195
APP-11946510.FP.FTS.B, 12.74%, 3/04/25	5,172	5,220
APP-12119651.FP.FTS.B, 8.99%, 3/12/25	14,648	14,776
APP-12139540.FP.FTS.B, 9.99%, 3/12/25	7,267	7,328
APP-08503046.FP.FTS.B, 12.99%, 3/12/25	17,039	1,851
APP-12239890.FP.FTS.B, 23.99%, 3/12/25	7,462	1,619
APP-12246852.FP.FTS.B, 23.99%, 3/12/25	9,073	9,067
APP-10005462.FP.FTS.B, 9.74%, 3/13/25	7,097	7,162
APP-12139811.FP.FTS.B, 11.74%, 3/13/25	13,387	13,491
APP-12216739.FP.FTS.B, 16.99%, 3/13/25	10,622	10,668
APP-12223360.FP.FTS.B, 15.74%, 4/01/25	21,797	2,487
APP-10177953.FP.FTS.B, 17.99%, 4/01/25	4,150	1,896
APP-11394558.FP.FTS.B, 14.99%, 4/15/25	9,764	9,829
APP-08980006.FP.FTS.B, 16.49%, 4/17/25	5,953	6,041
APP-09058670.FP.FTS.B, 16.49%, 4/27/25	4,521	4,612
APP-09302675.FP.FTS.B, 15.99%, 5/14/25	5,877	5,966
APP-08976296.FP.FTS.B, 18.49%, 5/17/25	5,786	5,881
APP-09335187.FP.FTS.B, 16.99%, 5/20/25	6,295	6,485
APP-08870796.FP.FTS.B, 19.49%, 5/23/25	4,264	4,392
APP-08914897.FP.FTS.B, 12.99%, 5/29/25	8,658	8,801
APP-08967293.FP.FTS.B, 17.49%, 5/29/25	9,355	9,670
APP-09014884.FP.FTS.B, 14.99%, 5/31/25	19,541	19,809
APP-09231496.FP.FTS.B, 14.99%, 6/01/25	24,324	24,607
APP-08988851.FP.FTS.B, 16.99%, 6/01/25	24,584	25,018
APP-09029616.FP.FTS.B, 21.49%, 6/03/25	1,853	1,864
APP-09036276.FP.FTS.B, 18.99%, 6/05/25	19,943	20,318
APP-09134525.FP.FTS.B, 19.99%, 6/05/25	13,953	14,451
APP-09045917.FP.FTS.B, 18.99%, 6/11/25	17,227	17,787
APP-09106073.FP.FTS.B, 19.99%, 6/14/25	4,820	4,981
APP-09130603.FP.FTS.B, 12.99%, 6/15/25	9,273	9,407
APP-09046414.FP.FTS.B, 14.99%, 6/23/25	16,524	16,772
APP-09302995.FP.FTS.B, 14.99%, 7/10/25	5,508	5,600
APP-09352779.FP.FTS.B, 18.49%, 7/10/25	4,724	4,818
APP-09375788.FP.FTS.B, 18.49%, 7/10/25	5,138	5,289
APP-09012739.FP.FTS.B, 14.49%, 7/15/25	6,394	6,499
APP-09100537.FP.FTS.B, 17.99%, 7/15/25	6,827	6,964
APP-09355200.FP.FTS.B, 14.99%, 7/17/25	24,300	3,104
APP-09717803.FP.FTS.B, 18.49%, 8/10/25	5,220	5,308
APP-10142907.FP.FTS.B, 14.99%, 8/12/25	23,994	24,364
APP-09813384.FP.FTS.B, 12.74%, 8/13/25	12,291	12,459
APP-08970788.FP.FTS.B, 17.49%, 8/16/25	5,662	5,815
APP-10203250.FP.FTS.B, 13.24%, 8/17/25	9,421	9,572
APP-09775671.FP.FTS.B, 18.49%, 8/23/25	10,816	11,241
APP-09776164.FP.FTS.B, 15.99%, 8/25/25	6,527	6,665
APP-09786759.FP.FTS.B, 21.99%, 8/27/25	3,346	2,566
APP-10450365.FP.FTS.B, 10.99%, 9/03/25	9,537	9,652
APP-10476920.FP.FTS.B, 8.99%, 9/06/25	10,694	10,834
APP-10400942.FP.FTS.B, 10.99%, 9/10/25	8,077	8,187
APP-09354577.FP.FTS.B, 18.49%, 9/11/25	4,895	4,931
APP-10561719.FP.FTS.B, 12.74%, 9/20/25	6,645	6,753
APP-10432695.FP.FTS.B, 16.99%, 9/20/25	28,353	28,830
APP-10156735.FP.FTS.B, 16.49%, 9/23/25	14,574	14,967
APP-10561277.FP.FTS.B, 19.49%, 9/25/25	4,500	4,526
APP-10156534.FP.FTS.B, 10.99%, 9/30/25	14,042	14,269
APP-10204096.FP.FTS.B, 10.99%, 10/01/25	11,315	11,477

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Freedom Financial Asset Management LLC (continued)		
APP-09708653.FP.FTS.B, 13.24%, 10/01/25	$ 12,842	$ 13,026
APP-10060747.FP.FTS.B, 13.74%, 10/01/25	15,352	15,591
APP-10157176.FP.FTS.B, 16.49%, 10/01/25	12,772	13,075
APP-10459241.FP.FTS.B, 17.99%, 10/01/25	8,914	881
APP-10203214.FP.FTS.B, 18.99%, 10/01/25	12,241	12,627
APP-10684832.FP.FTS.B, 20.99%, 10/02/25	6,557	3,813
APP-10092907.FP.FTS.B, 17.99%, 10/04/25	17,391	17,825
APP-09979972.FP.FTS.B, 14.49%, 10/05/25	23,491	23,855
APP-10485308.FP.FTS.B, 16.99%, 10/12/25	8,327	8,519
APP-10293468.FP.FTS.B, 12.49%, 10/15/25	24,933	25,282
APP-10384915.FP.FTS.B, 16.49%, 10/17/25	10,128	10,309
APP-10497677.FP.FTS.B, 12.74%, 10/20/25	7,092	7,209
APP-10567121.FP.FTS.B, 13.24%, 10/20/25	12,949	13,159
APP-10578108.FP.FTS.B, 14.49%, 10/22/25	16,536	16,974
APP-10519197.FP.FTS.B, 15.99%, 10/29/25	19,825	20,260
APP-09341214.FP.FTS.B, 21.49%, 10/31/25	4,633	4,650
APP-10689729.FP.FTS.B, 13.99%, 11/05/25	5,906	5,982
APP-10480296.FP.FTS.B, 19.49%, 11/12/25	9,036	9,358
APP-10606420.FP.FTS.B, 10.99%, 11/15/25	17,548	17,815
APP-10839237.FP.FTS.B, 10.99%, 11/15/25	13,075	13,261
APP-11210666.FP.FTS.B, 10.99%, 11/15/25	12,717	12,887
APP-11376181.FP.FTS.B, 10.99%, 11/15/25	8,277	8,391
APP-11237796.FP.FTS.B, 16.49%, 11/15/25	10,776	11,071
APP-10776817.FP.FTS.B, 16.99%, 11/15/25	22,908	23,565
APP-10681833.FP.FTS.B, 15.99%, 11/16/25	17,846	18,180
APP-10768953.FP.FTS.B, 18.99%, 11/17/25	2,453	2,457
APP-10773457.FP.FTS.B, 11.49%, 11/22/25	6,205	6,227
APP-10692429.FP.FTS.B, 20.99%, 11/22/25	6,456	6,673
APP-11802431.FP.FTS.B, 10.24%, 12/18/25	8,040	8,150
APP-10770088.FP.FTS.B, 10.99%, 12/18/25	16,675	16,937
APP-11253357.FP.FTS.B, 13.24%, 12/20/25	11,011	11,160
APP-11237745.FP.FTS.B, 17.49%, 12/20/25	5,602	5,702
APP-11793362.FP.FTS.B, 17.99%, 12/20/25	26,673	8,905
APP-10746117.FP.FTS.B, 8.99%, 12/26/25	10,660	10,819
APP-11379674.FP.FTS.B, 11.49%, 12/26/25	22,753	23,107
APP-11772465.FP.FTS.B, 10.99%, 12/27/25	19,055	19,236
APP-11384860.FP.FTS.B, 12.49%, 12/28/25	23,181	23,542
APP-10474872.FP.FTS.B, 18.99%, 12/28/25	8,370	8,645
APP-11249658.FP.FTS.B, 10.49%, 1/02/26	28,694	8,418
APP-11374960.FP.FTS.B, 14.99%, 1/02/26	1,881	1,871
Freedom Financial Asset Management LLC (continued)		
APP-11104135.FP.FTS.B, 11.49%, 1/03/26	$ 23,197	$ 23,543
APP-11321062.FP.FTS.B, 14.49%, 1/03/26	7,580	7,666
APP-11411443.FP.FTS.B, 17.49%, 1/03/26	8,397	8,592
APP-11287073.FP.FTS.B, 21.99%, 1/03/26	21,030	21,628
APP-11378327.FP.FTS.B, 17.99%, 1/07/26	8,928	5,392
APP-11380825.FP.FTS.B, 18.49%, 1/08/26	11,562	11,897
APP-11279539.FP.FTS.B, 15.99%, 1/09/26	6,579	6,691
APP-11403530.FP.FTS.B, 19.49%, 1/09/26	6,750	6,900
APP-11104456.FP.FTS.B, 10.99%, 1/17/26	6,992	7,089
APP-12244806.FP.FTS.B, 16.74%, 1/22/26	19,808	20,331
APP-12125189.FP.FTS.B, 19.49%, 1/25/26	10,447	10,770
APP-12229052.FP.FTS.B, 17.99%, 1/26/26	12,940	13,349
APP-12243882.FP.FTS.B, 19.49%, 1/27/26	6,872	7,068
APP-11816651.FP.FTS.B, 26.49%, 2/01/26	5,292	5,410
APP-11770041.FP.FTS.B, 15.99%, 2/02/26	7,824	7,967
APP-11792403.FP.FTS.B, 13.99%, 2/03/26	14,847	15,110
APP-11335385.FP.FTS.B, 10.99%, 2/04/26	11,286	11,444
APP-11751019.FP.FTS.B, 15.99%, 2/05/26	2,440	2,439
APP-11785448.FP.FTS.B, 13.49%, 2/11/26	12,299	12,570
APP-11817724.FP.FTS.B, 20.74%, 2/12/26	15,420	15,876
APP-11802110.FP.FTS.B, 16.99%, 2/13/26	16,247	16,621
APP-10476373.FP.FTS.B, 10.99%, 2/25/26	9,699	9,858
APP-12285827.FP.FTS.B, 13.24%, 3/01/26	6,911	7,001
APP-11946533.FP.FTS.B, 16.24%, 3/01/26	19,908	20,260
APP-12236342.FP.FTS.B, 16.49%, 3/08/26	16,673	17,040
APP-12223796.FP.FTS.B, 21.24%, 3/11/26	17,899	18,328
APP-12243350.FP.FTS.B, 9.99%, 3/12/26.	6,471	6,511
APP-12201290.FP.FTS.B, 14.74%, 3/12/26	13,860	13,877
APP-12106220.FP.FTS.B, 18.99%, 3/12/26	8,803	9,008
APP-12140905.FP.FTS.B, 24.99%, 3/12/26	7,268	1,521
APP-08739403.FP.FTS.B, 16.99%, 3/21/26	16,609	16,969
APP-11799543.FP.FTS.B, 13.24%, 4/12/26	6,792	6,907
APP-08907777.FP.FTS.B, 17.99%, 4/12/26	4,732	4,889
APP-08330688.FP.FTS.B, 14.99%, 4/15/26	14,487	14,760
APP-08971565.FP.FTS.B, 17.99%, 4/16/26	17,492	3,599
APP-08979775.FP.FTS.B, 23.99%, 4/16/26	17,826	18,684
APP-09077004.FP.FTS.B, 16.99%, 4/17/26	6,257	6,378
APP-08698355.FP.FTS.B, 18.99%, 4/17/26	10,399	10,692
APP-08999178.FP.FTS.B, 17.99%, 4/20/26	16,393	16,964
APP-09019999.FP.FTS.B, 13.49%, 4/22/26	28,460	28,982
APP-09100185.FP.FTS.B, 18.99%, 4/30/26	7,538	7,849
APP-09087999.FP.FTS.B, 21.49%, 4/30/26	20,279	21,112
APP-08979983.FP.FTS.B, 19.99%, 5/01/26	7,444	7,635
APP-08726744.FP.FTS.B, 21.49%, 5/01/26	23,145	23,821
APP-09232273.FP.FTS.B, 19.49%, 5/03/26	31,701	2,037
APP-08741967.FP.FTS.B, 17.49%, 5/05/26	17,963	18,306
APP-09321377.FP.FTS.B, 17.49%, 5/15/26	16,110	16,372
APP-08975984.FP.FTS.B, 16.99%, 5/17/26	12,779	13,019
APP-08950723.FP.FTS.B, 14.99%, 5/21/26	9,368	9,547
APP-08882597.FP.FTS.B, 17.49%, 5/22/26	23,845	24,339
APP-09015317.FP.FTS.B, 18.99%, 5/22/26	12,964	13,380
APP-08994245.FP.FTS.B, 22.99%, 5/22/26	12,982	13,140
APP-09024930.FP.FTS.B, 13.49%, 5/23/26	5,519	5,613
APP-09025472.FP.FTS.B, 19.99%, 5/23/26	13,478	2,830
APP-08902866.FP.FTS.B, 20.49%, 5/23/26	16,327	17,077
APP-09012359.FP.FTS.B, 23.49%, 5/23/26	10,289	10,783
APP-09356444.FP.FTS.B, 17.49%, 5/27/26	12,398	12,832
APP-09437723.FP.FTS.B, 20.99%, 5/27/26	14,616	15,111

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Freedom Financial Asset Management LLC (continued)		
APP-09352425.FP.FTS.B, 14.99%, 5/28/26	$ 19,163	$ 19,496
APP-08989489.FP.FTS.B, 22.99%, 5/28/26	6,477	6,762
APP-09057834.FP.FTS.B, 18.99%, 5/29/26	15,952	16,582
APP-08923777.FP.FTS.B, 12.99%, 5/30/26	16,861	17,207
APP-08970713.FP.FTS.B, 12.99%, 5/30/26	16,613	16,958
APP-08924285.FP.FTS.B, 14.99%, 5/30/26	12,386	12,639
APP-08967703.FP.FTS.B, 19.49%, 5/30/26	797	800
APP-08976475.FP.FTS.B, 20.99%, 5/30/26	8,229	8,666
APP-09021433.FP.FTS.B, 21.99%, 5/30/26	2,505	2,534
APP-09095354.FP.FTS.B, 12.99%, 5/31/26	14,677	7,720
APP-09088134.FP.FTS.B, 18.99%, 5/31/26	1,412	1,417
APP-08974488.FP.FTS.B, 21.49%, 5/31/26	9,903	10,275
APP-09060458.FP.FTS.B, 22.49%, 5/31/26	8,335	8,818
APP-09095478.FP.FTS.B, 13.49%, 6/01/26	6,840	6,854
APP-09020308.FP.FTS.B, 16.99%, 6/01/26	13,032	6,976
APP-09029242.FP.FTS.B, 17.49%, 6/01/26	31,250	31,832
APP-08816539.FP.FTS.B, 20.49%, 6/01/26	15,666	16,159
APP-09109896.FP.FTS.B, 21.99%, 6/01/26	4,060	4,060
APP-08991906.FP.FTS.B, 21.49%, 6/02/26	17,090	17,758
APP-09018394.FP.FTS.B, 13.49%, 6/04/26	24,218	24,648
APP-08847606.FP.FTS.B, 15.49%, 6/04/26	24,993	25,407
APP-08980085.FP.FTS.B, 18.99%, 6/04/26	2,070	2,067
APP-08979954.FP.FTS.B, 12.99%, 6/05/26	16,022	16,331
APP-09017269.FP.FTS.B, 14.99%, 6/05/26	15,429	15,732
APP-09105301.FP.FTS.B, 14.99%, 6/05/26	10,250	10,429
APP-09017547.FP.FTS.B, 15.49%, 6/05/26	1,210	1,208
APP-09025257.FP.FTS.B, 17.49%, 6/05/26	12,671	13,043
APP-09142993.FP.FTS.B, 17.99%, 6/05/26	16,661	17,189
APP-09027027.FP.FTS.B, 21.49%, 6/05/26	14,187	14,721
APP-08960524.FP.FTS.B, 12.99%, 6/06/26	14,762	15,029
APP-08923668.FP.FTS.B, 21.49%, 6/06/26	8,801	9,086
APP-09232139.FP.FTS.B, 22.49%, 6/07/26	21,655	22,422
APP-09070140.FP.FTS.B, 12.99%, 6/12/26	9,572	9,750
APP-09074502.FP.FTS.B, 17.49%, 6/12/26	22,150	22,661
APP-09074432.FP.FTS.B, 19.99%, 6/12/26	7,793	8,112
APP-09070087.FP.FTS.B, 24.49%, 6/12/26	20,437	21,253
APP-08447667.FP.FTS.B, 12.99%, 6/13/26	15,088	15,372
APP-08649324.FP.FTS.B, 20.49%, 6/13/26	16,339	16,960
APP-09045278.FP.FTS.B, 12.99%, 6/14/26	7,606	7,743
APP-12262753.FP.FTS.B, 14.99%, 6/14/26	15,183	15,443
APP-09096903.FP.FTS.B, 12.99%, 6/15/26	10,226	10,407
APP-08847769.FP.FTS.B, 14.99%, 6/15/26	9,451	9,635
APP-09213296.FP.FTS.B, 14.99%, 6/15/26	18,171	18,466
APP-09111302.FP.FTS.B, 18.49%, 6/15/26	34,149	6,774
APP-09241097.FP.FTS.B, 20.49%, 6/15/26	14,593	15,199
APP-09029834.FP.FTS.B, 18.49%, 6/18/26	7,880	8,062
APP-09132903.FP.FTS.B, 18.99%, 6/18/26	13,531	14,006
APP-09125842.FP.FTS.B, 20.49%, 6/18/26	17,306	18,010
APP-09281875.FP.FTS.B, 14.99%, 6/20/26	17,045	17,322
APP-09122466.FP.FTS.B, 16.99%, 6/20/26	18,088	3,436
APP-09290922.FP.FTS.B, 25.49%, 6/22/26	13,434	14,048
APP-09341526.FP.FTS.B, 23.49%, 6/27/26	6,634	6,945
APP-09198220.FP.FTS.B, 15.49%, 6/28/26	8,763	9,084
APP-09238269.FP.FTS.B, 15.49%, 6/28/26	30,768	31,406
APP-09096348.FP.FTS.B, 18.99%, 6/28/26	15,477	15,861
APP-09201816.FP.FTS.B, 19.49%, 6/28/26	6,830	7,153
APP-08924259.FP.FTS.B, 15.49%, 6/29/26	22,584	23,097
APP-09045155.FP.FTS.B, 20.99%, 6/29/26	9,211	9,567
APP-09355512.FP.FTS.B, 20.99%, 6/29/26	$ 9,223	$ 9,456
APP-08924296.FP.FTS.B, 22.49%, 6/30/26	18,734	19,355
APP-08984739.FP.FTS.B, 17.49%, 7/01/26	31,489	32,080
APP-09785029.FP.FTS.B, 17.99%, 7/01/26	5,882	5,949
APP-09789894.FP.FTS.B, 21.49%, 7/01/26	14,689	15,158
APP-09771718.FP.FTS.B, 18.49%, 7/02/26	24,504	25,125
APP-09274045.FP.FTS.B, 22.49%, 7/02/26	17,010	17,526
APP-09717698.FP.FTS.B, 13.24%, 7/03/26	14,004	14,198
APP-09290915.FP.FTS.B, 17.49%, 7/04/26	12,946	13,295
APP-09379010.FP.FTS.B, 22.49%, 7/04/26	15,415	15,911
APP-09029840.FP.FTS.B, 13.49%, 7/05/26	17,845	18,142
APP-09490392.FP.FTS.B, 13.99%, 7/05/26	31,148	31,592
APP-09778974.FP.FTS.B, 21.49%, 7/05/26	30,664	31,550
APP-09569037.FP.FTS.B, 13.24%, 7/06/26	17,910	18,174
APP-09445164.FP.FTS.B, 13.49%, 7/06/26	21,891	22,233
APP-09441854.FP.FTS.B, 17.49%, 7/06/26	12,764	13,119
APP-09427047.FP.FTS.B, 19.99%, 7/06/26	8,023	8,316
APP-09448166.FP.FTS.B, 14.99%, 7/07/26	18,011	18,381
APP-09354737.FP.FTS.B, 15.49%, 7/07/26	4,754	4,841
APP-09207999.FP.FTS.B, 20.49%, 7/07/26	26,632	27,418
APP-08684302.FP.FTS.B, 13.74%, 7/08/26	22,992	23,337
APP-09331398.FP.FTS.B, 14.99%, 7/09/26	15,269	15,589
APP-09768010.FP.FTS.B, 17.99%, 7/09/26	22,305	22,977
APP-09336762.FP.FTS.B, 12.99%, 7/10/26	7,934	8,084
APP-08447355.FP.FTS.B, 17.49%, 7/10/26	2,310	2,324
APP-09291214.FP.FTS.B, 17.99%, 7/10/26	19,194	19,796
APP-09424879.FP.FTS.B, 17.99%, 7/10/26	5,788	5,957
APP-09351977.FP.FTS.B, 19.49%, 7/10/26	13,237	13,647
APP-09208095.FP.FTS.B, 17.49%, 7/11/26	10,802	11,115
APP-08684475.FP.FTS.B, 18.99%, 7/11/26	6,702	6,940
APP-09363228.FP.FTS.B, 21.49%, 7/11/26	25,286	2,839
APP-09328185.FP.FTS.B, 15.49%, 7/12/26	23,226	23,673
APP-09358023.FP.FTS.B, 16.99%, 7/12/26	18,052	18,439
APP-09045901.FP.FTS.B, 14.99%, 7/13/26	14,013	14,271
APP-09133899.FP.FTS.B, 22.99%, 7/16/26	27,062	27,894
APP-08914924.FP.FTS.B, 24.99%, 7/19/26	9,568	9,983
APP-09356919.FP.FTS.B, 15.49%, 7/20/26	17,794	18,168
APP-09360053.FP.FTS.B, 20.99%, 7/20/26	7,538	7,843
APP-09129616.FP.FTS.B, 20.99%, 7/28/26	14,350	14,906
APP-10156862.FP.FTS.B, 17.99%, 8/06/26	31,506	31,904
APP-09377950.FP.FTS.B, 16.49%, 8/10/26	7,126	7,247
APP-09708763.FP.FTS.B, 17.49%, 8/10/26	13,069	13,435
APP-09780659.FP.FTS.B, 17.49%, 8/10/26	20,782	21,183
APP-09780914.FP.FTS.B, 18.99%, 8/10/26	11,249	11,587
APP-09787054.FP.FTS.B, 19.99%, 8/10/26	10,008	10,336
APP-09788080.FP.FTS.B, 20.99%, 8/10/26	19,893	6,624
APP-09789653.FP.FTS.B, 23.49%, 8/10/26	13,721	14,256
APP-09759315.FP.FTS.B, 13.24%, 8/11/26	14,788	15,029
APP-09794481.FP.FTS.B, 13.24%, 8/11/26	15,245	15,491
APP-09593157.FP.FTS.B, 14.74%, 8/12/26	22,328	22,732
APP-09781342.FP.FTS.B, 17.99%, 8/12/26	19,669	20,245
APP-09717599.FP.FTS.B, 19.99%, 8/12/26	7,280	7,485
APP-09291173.FP.FTS.B, 13.24%, 8/15/26	17,764	18,060
APP-09778508.FP.FTS.B, 13.24%, 8/15/26	16,812	17,092
APP-09795345.FP.FTS.B, 13.24%, 8/15/26	17,673	17,971
APP-10045496.FP.FTS.B, 14.49%, 8/15/26	6,820	6,924
APP-09788637.FP.FTS.B, 17.99%, 8/15/26	23,093	23,739
APP-09745779.FP.FTS.B, 18.49%, 8/15/26	5,264	5,267

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Freedom Financial Asset Management LLC (continued)		
APP-09708666.FP.FTS.B, 19.49%, 8/15/26	$ 15,234	$ 15,794
APP-09766832.FP.FTS.B, 19.99%, 8/15/26	5,371	5,532
APP-09242266.FP.FTS.B, 22.99%, 8/15/26	22,569	15,021
APP-09746385.FP.FTS.B, 24.49%, 8/15/26	5,545	5,742
APP-10272491.FP.FTS.B, 14.24%, 8/17/26	12,437	12,653
APP-09780110.FP.FTS.B, 15.99%, 8/17/26	30,953	31,541
APP-10176592.FP.FTS.B, 15.99%, 8/17/26	33,336	9,833
APP-10169709.FP.FTS.B, 16.99%, 8/17/26	17,990	18,365
APP-09794920.FP.FTS.B, 21.49%, 8/17/26	14,287	14,854
APP-10214566.FP.FTS.B, 17.99%, 8/18/26	17,547	18,050
APP-10213964.FP.FTS.B, 18.99%, 8/18/26	12,207	12,577
APP-10246936.FP.FTS.B, 9.99%, 8/20/26.	11,500	11,696
APP-10244412.FP.FTS.B, 14.24%, 8/20/26	12,282	12,505
APP-09717880.FP.FTS.B, 15.74%, 8/20/26	17,342	17,684
APP-10163490.FP.FTS.B, 17.99%, 8/20/26	17,029	17,538
APP-09791612.FP.FTS.B, 18.99%, 8/20/26	33,477	34,500
APP-09767793.FP.FTS.B, 20.49%, 8/20/26	13,616	14,104
APP-10195666.FP.FTS.B, 20.99%, 8/20/26	21,549	22,300
APP-10244692.FP.FTS.B, 20.99%, 8/20/26	8,580	8,596
APP-09811789.FP.FTS.B, 22.49%, 8/20/26	5,173	5,380
APP-09794262.FP.FTS.B, 25.49%, 8/20/26	6,834	1,553
APP-10127112.FP.FTS.B, 16.49%, 8/21/26	9,945	10,149
APP-10233694.FP.FTS.B, 18.99%, 8/21/26	12,704	13,127
APP-10243564.FP.FTS.B, 20.49%, 8/21/26	14,328	14,781
APP-10293482.FP.FTS.B, 11.99%, 8/22/26	10,663	10,823
APP-09717638.FP.FTS.B, 13.24%, 8/22/26	13,070	13,315
APP-09766134.FP.FTS.B, 15.24%, 8/23/26	16,208	16,544
APP-09788355.FP.FTS.B, 17.99%, 8/23/26	2,506	2,505
APP-09569048.FP.FTS.B, 19.99%, 8/23/26	14,198	14,729
APP-09778481.FP.FTS.B, 19.99%, 8/23/26	8,823	9,187
APP-09726787.FP.FTS.B, 15.24%, 8/24/26	10,435	10,655
APP-09787833.FP.FTS.B, 15.74%, 8/24/26	26,085	26,638
APP-09794319.FP.FTS.B, 15.74%, 8/24/26	17,605	17,978
APP-09708684.FP.FTS.B, 21.49%, 8/24/26	34,428	35,743
APP-09759659.FP.FTS.B, 13.24%, 8/25/26	20,352	20,755
APP-09812236.FP.FTS.B, 13.24%, 8/26/26	14,359	14,647
APP-09811518.FP.FTS.B, 15.74%, 8/27/26	17,888	18,292
APP-10308476.FP.FTS.B, 20.49%, 8/28/26	16,941	17,656
APP-10352432.FP.FTS.B, 11.99%, 9/01/26	12,535	12,706
APP-09094872.FP.FTS.B, 14.99%, 9/01/26	19,327	19,634
APP-09019228.FP.FTS.B, 16.99%, 9/05/26	13,774	14,100
APP-10389562.FP.FTS.B, 17.49%, 9/05/26	13,497	13,806
APP-09433444.FP.FTS.B, 14.99%, 9/06/26	13,349	6,799
APP-08114000.FP.FTS.B, 13.24%, 9/10/26	15,287	15,525
APP-10525907.FP.FTS.B, 11.99%, 9/15/26	12,512	12,718
APP-10400798.FP.FTS.B, 14.24%, 9/15/26	15,333	15,615
APP-09778451.FP.FTS.B, 18.99%, 9/20/26	16,156	16,610
APP-10158390.FP.FTS.B, 12.49%, 9/21/26	25,620	26,056
APP-10201640.FP.FTS.B, 21.49%, 9/22/26	14,020	14,605
APP-10209954.FP.FTS.B, 16.49%, 9/23/26	8,704	8,897
APP-10203826.FP.FTS.B, 13.24%, 9/25/26	32,448	33,063
APP-10244251.FP.FTS.B, 20.49%, 9/28/26	18,477	6,138
APP-10663520.FP.FTS.B, 12.49%, 9/30/26	25,260	25,700
APP-10211394.FP.FTS.B, 14.24%, 9/30/26	13,153	13,445
APP-10156728.FP.FTS.B, 11.74%, 10/01/26	8,766	8,909
APP-10203378.FP.FTS.B, 18.99%, 10/01/26	11,353	11,598
APP-10115186.FP.FTS.B, 23.49%, 10/01/26	15,027	15,533
Freedom Financial Asset Management LLC (continued)		
APP-10206598.FP.FTS.B, 23.49%, 10/01/26	$ 7,816	$ 8,048
APP-10195837.FP.FTS.B, 11.99%, 10/02/26	11,510	11,695
APP-10135726.FP.FTS.B, 16.99%, 10/02/26	16,519	16,818
APP-10622691.FP.FTS.B, 18.99%, 10/02/26	9,179	9,434
APP-10210290.FP.FTS.B, 19.99%, 10/02/26	5,982	6,130
APP-10156986.FP.FTS.B, 19.99%, 10/03/26	15,309	15,716
APP-10220069.FP.FTS.B, 11.99%, 10/04/26	19,768	20,121
APP-10156629.FP.FTS.B, 14.49%, 10/04/26	6,634	6,746
APP-10226583.FP.FTS.B, 16.99%, 10/04/26	19,111	2,317
APP-10005303.FP.FTS.B, 17.49%, 10/04/26	9,163	9,419
APP-10156876.FP.FTS.B, 17.49%, 10/04/26	28,853	29,331
APP-10229284.FP.FTS.B, 18.99%, 10/04/26	10,306	10,536
APP-10242846.FP.FTS.B, 20.49%, 10/04/26	12,791	13,143
APP-10374305.FP.FTS.B, 11.99%, 10/05/26	13,062	13,261
APP-10237302.FP.FTS.B, 13.24%, 10/05/26	34,465	17,829
APP-10157026.FP.FTS.B, 14.24%, 10/05/26	10,312	10,497
APP-10253670.FP.FTS.B, 19.99%, 10/06/26	5,340	5,482
APP-10156578.FP.FTS.B, 17.99%, 10/07/26	20,071	20,639
APP-10692650.FP.FTS.B, 11.99%, 10/08/26	11,890	12,072
APP-10670486.FP.FTS.B, 12.74%, 10/08/26	12,652	12,751
APP-10091993.FP.FTS.B, 19.99%, 10/08/26	14,202	14,610
APP-10744150.FP.FTS.B, 20.49%, 10/08/26	18,834	11,058
APP-10776411.FP.FTS.B, 11.99%, 10/09/26	20,045	20,359
APP-10776963.FP.FTS.B, 14.24%, 10/09/26	14,973	15,221
APP-10710819.FP.FTS.B, 16.99%, 10/09/26	12,584	12,808
APP-10291582.FP.FTS.B, 17.49%, 10/09/26	13,717	14,035
APP-10682190.FP.FTS.B, 19.49%, 10/09/26	14,512	14,977
APP-10476345.FP.FTS.B, 13.24%, 10/12/26	33,026	33,556
APP-10477663.FP.FTS.B, 20.99%, 10/12/26	28,106	28,954
APP-10477679.FP.FTS.B, 17.49%, 10/14/26	19,521	20,041
APP-10433068.FP.FTS.B, 15.49%, 10/15/26	33,734	34,315

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Freedom Financial Asset Management LLC (continued)		
APP-10508459.FP.FTS.B, 15.99%, 10/15/26	$ 30,512	$ 31,045
APP-10199991.FP.FTS.B, 16.99%, 10/15/26	13,740	14,016
APP-10480948.FP.FTS.B, 17.49%, 10/15/26	12,612	12,930
APP-10274873.FP.FTS.B, 20.49%, 10/15/26	13,786	14,220
APP-10365188.FP.FTS.B, 14.24%, 10/17/26	10,077	10,269
APP-10514404.FP.FTS.B, 18.99%, 10/17/26	17,005	17,493
APP-10408188.FP.FTS.B, 18.99%, 10/18/26	11,284	1,221
APP-10352466.FP.FTS.B, 19.99%, 10/18/26	9,528	9,859
APP-10170330.FP.FTS.B, 11.99%, 10/20/26	8,644	8,788
APP-10463389.FP.FTS.B, 12.49%, 10/20/26	26,394	26,860
APP-10091267.FP.FTS.B, 13.74%, 10/20/26	8,529	8,689
APP-10096145.FP.FTS.B, 14.24%, 10/20/26	16,892	17,223
APP-10519975.FP.FTS.B, 20.99%, 10/20/26	6,315	6,312
APP-10518491.FP.FTS.B, 20.49%, 10/22/26	16,954	17,585
APP-10520303.FP.FTS.B, 12.49%, 10/23/26	22,553	22,985
APP-10432275.FP.FTS.B, 12.49%, 10/24/26	16,204	16,412
APP-10463469.FP.FTS.B, 18.99%, 10/24/26	35,971	36,995
APP-10364110.FP.FTS.B, 11.24%, 10/25/26	32,715	33,332
APP-10475943.FP.FTS.B, 14.74%, 10/25/26	27,305	27,870
APP-10476876.FP.FTS.B, 16.99%, 10/25/26	17,074	17,463
APP-10512737.FP.FTS.B, 17.49%, 10/25/26	13,833	14,262
APP-10352703.FP.FTS.B, 11.99%, 10/26/26	16,780	17,103
APP-10511819.FP.FTS.B, 14.74%, 10/28/26	24,318	24,852
APP-10352498.FP.FTS.B, 18.49%, 10/28/26	9,688	10,025
APP-10352813.FP.FTS.B, 14.24%, 10/29/26	12,736	13,015
APP-10432641.FP.FTS.B, 15.49%, 10/29/26	20,925	21,436
APP-10521838.FP.FTS.B, 17.99%, 10/29/26	18,533	19,147
APP-10459435.FP.FTS.B, 19.99%, 10/29/26	8,794	9,161
APP-10482607.FP.FTS.B, 22.49%, 10/29/26	7,941	820
APP-10527263.FP.FTS.B, 12.24%, 10/30/26	9,928	10,146
APP-10482600.FP.FTS.B, 16.49%, 10/30/26	8,147	8,331
Freedom Financial Asset Management LLC (continued)		
APP-10481822.FP.FTS.B, 18.49%, 10/30/26	$ 18,087	$ 18,577
APP-10537549.FP.FTS.B, 11.99%, 11/02/26	18,878	19,188
APP-10583684.FP.FTS.B, 16.99%, 11/02/26	14,082	14,394
APP-10606158.FP.FTS.B, 14.74%, 11/05/26	19,289	19,585
APP-11307937.FP.FTS.B, 11.99%, 11/08/26	15,222	15,437
APP-09709453.FP.FTS.B, 14.24%, 11/09/26	13,416	13,622
APP-11099818.FP.FTS.B, 16.49%, 11/09/26	8,432	8,566
APP-11236671.FP.FTS.B, 14.49%, 11/10/26	6,589	6,682
APP-10765319.FP.FTS.B, 14.49%, 11/11/26	5,122	5,205
APP-11395641.FP.FTS.B, 11.99%, 11/14/26	19,038	19,315
APP-10679263.FP.FTS.B, 17.49%, 11/14/26	3,127	3,119
APP-10714394.FP.FTS.B, 11.99%, 11/15/26	20,127	20,461
APP-10763123.FP.FTS.B, 13.24%, 11/15/26	33,900	34,464
APP-11304024.FP.FTS.B, 17.49%, 11/15/26	9,968	10,219
APP-10672023.FP.FTS.B, 18.49%, 11/15/26	14,258	14,689
APP-11314507.FP.FTS.B, 19.99%, 11/15/26	10,947	11,294
APP-10688392.FP.FTS.B, 21.99%, 11/15/26	18,393	18,978
APP-10606168.FP.FTS.B, 11.99%, 11/16/26	16,955	17,279
APP-10624425.FP.FTS.B, 11.99%, 11/16/26	14,265	14,519
APP-10683987.FP.FTS.B, 12.49%, 11/16/26	27,116	27,602
APP-10689192.FP.FTS.B, 12.49%, 11/16/26	27,106	27,592
APP-10561131.FP.FTS.B, 17.49%, 11/16/26	24,557	25,067
APP-10769646.FP.FTS.B, 11.99%, 11/18/26	16,763	17,036
APP-10768778.FP.FTS.B, 14.74%, 11/18/26	27,518	28,031
APP-11305757.FP.FTS.B, 11.99%, 11/19/26	17,120	17,415
APP-11237613.FP.FTS.B, 14.49%, 11/19/26	7,962	8,098
APP-11296028.FP.FTS.B, 23.49%, 11/19/26	38,433	39,197
APP-10756762.FP.FTS.B, 12.49%, 11/21/26	22,361	22,771
APP-10750422.FP.FTS.B, 17.49%, 11/21/26	14,672	15,025
APP-10769483.FP.FTS.B, 17.99%, 11/22/26	20,441	21,023
APP-10764525.FP.FTS.B, 20.49%, 11/22/26	13,389	13,851
APP-10624096.FP.FTS.B, 14.24%, 11/23/26	12,920	13,182
APP-10780891.FP.FTS.B, 17.99%, 11/23/26	32,415	33,095
APP-11103030.FP.FTS.B, 20.49%, 11/23/26	17,473	18,095
APP-10692601.FP.FTS.B, 22.49%, 11/23/26	7,144	7,398
APP-10762415.FP.FTS.B, 17.99%, 11/24/26	9,966	10,316
APP-11304530.FP.FTS.B, 21.49%, 11/24/26	36,624	37,808
APP-11387591.FP.FTS.B, 14.49%, 11/25/26	6,587	6,694
APP-11333408.FP.FTS.B, 17.99%, 11/25/26	9,707	10,069
APP-11386113.FP.FTS.B, 18.99%, 11/25/26	5,407	5,562
APP-10234140.FP.FTS.B, 15.49%, 12/01/26	33,064	17,117
APP-11741440.FP.FTS.B, 19.99%, 12/16/26	7,677	7,854
APP-11277516.FP.FTS.B, 18.49%, 12/18/26	18,272	18,683
APP-11301348.FP.FTS.B, 15.99%, 12/19/26	18,497	18,950
APP-11304077.FP.FTS.B, 18.99%, 12/20/26	15,532	15,936
APP-11312173.FP.FTS.B, 20.49%, 12/20/26	18,304	18,816
APP-11283905.FP.FTS.B, 15.99%, 12/21/26	35,825	36,470
APP-11277746.FP.FTS.B, 25.49%, 12/21/26	7,551	7,768
APP-11187285.FP.FTS.B, 12.49%, 12/22/26	27,553	28,029
APP-11320504.FP.FTS.B, 17.99%, 12/22/26	14,803	15,195
APP-11237793.FP.FTS.B, 18.99%, 12/23/26	8,704	868
APP-11798644.FP.FTS.B, 18.99%, 12/24/26	5,966	6,121
APP-11800198.FP.FTS.B, 16.99%, 12/25/26	14,286	14,565
APP-11318066.FP.FTS.B, 17.49%, 12/25/26	11,413	11,743
APP-11194578.FP.FTS.B, 18.99%, 12/25/26	13,687	14,084
APP-11283955.FP.FTS.B, 14.24%, 12/26/26	11,839	12,067

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Freedom Financial Asset Management LLC (continued)		
APP-11399469.FP.FTS.B, 16.49%, 12/26/26	$ 5,076	$ 5,110
APP-11395038.FP.FTS.B, 16.99%, 12/26/26	10,052	10,218
APP-11361916.FP.FTS.B, 23.49%, 12/26/26	37,200	38,677
APP-11305667.FP.FTS.B, 20.49%, 12/27/26	20,446	21,162
APP-11776378.FP.FTS.B, 20.49%, 12/27/26	28,907	29,893
APP-11124061.FP.FTS.B, 11.99%, 12/28/26	18,548	18,900
APP-11306747.FP.FTS.B, 14.24%, 12/28/26	11,284	11,494
APP-11740044.FP.FTS.B, 15.24%, 12/28/26	27,965	28,765
APP-11800507.FP.FTS.B, 18.49%, 12/28/26	14,662	15,104
APP-11306703.FP.FTS.B, 18.99%, 12/28/26	16,690	17,179
APP-08869934.FP.FTS.B, 21.99%, 12/28/26	9,588	1,198
APP-11410923.FP.FTS.B, 23.49%, 12/28/26	7,430	7,708
APP-11789125.FP.FTS.B, 11.24%, 12/29/26	20,368	20,643
APP-11798578.FP.FTS.B, 11.74%, 12/29/26	31,315	31,880
APP-09940038.FP.FTS.B, 17.49%, 12/29/26	13,407	13,783
APP-11807330.FP.FTS.B, 17.99%, 12/29/26	7,312	7,467
APP-11789087.FP.FTS.B, 18.99%, 12/29/26	11,033	11,369
APP-11266733.FP.FTS.B, 11.99%, 12/30/26	18,233	18,567
APP-11217813.FP.FTS.B, 14.24%, 12/30/26	16,345	16,693
APP-11285613.FP.FTS.B, 16.49%, 12/31/26	9,507	9,683
APP-11138919.FP.FTS.B, 11.99%, 1/01/27	10,231	10,398
APP-11036230.FP.FTS.B, 18.99%, 1/01/27	12,578	12,799
APP-11277041.FP.FTS.B, 20.49%, 1/01/27	17,841	10,740
APP-11377526.FP.FTS.B, 20.49%, 1/01/27	17,944	18,267
APP-11271721.FP.FTS.B, 11.99%, 1/02/27	11,993	12,191
APP-11279541.FP.FTS.B, 12.49%, 1/02/27	25,284	25,708
APP-11315623.FP.FTS.B, 15.49%, 1/02/27	14,126	4,494
APP-10840208.FP.FTS.B, 18.49%, 1/02/27	12,312	12,534
APP-11319315.FP.FTS.B, 19.99%, 1/02/27	3,283	3,262
APP-11341268.FP.FTS.B, 12.49%, 1/03/27	28,284	28,727
APP-11333109.FP.FTS.B, 15.99%, 1/03/27	16,060	16,332
APP-11333811.FP.FTS.B, 16.99%, 1/03/27	10,996	11,193
APP-11265912.FP.FTS.B, 17.49%, 1/03/27	9,297	9,477
APP-11329490.FP.FTS.B, 17.99%, 1/03/27	7,568	4,322
APP-11313333.FP.FTS.B, 20.99%, 1/03/27	24,075	7,696
APP-11323384.FP.FTS.B, 12.74%, 1/04/27	21,623	21,945
APP-11332983.FP.FTS.B, 18.99%, 1/04/27	11,175	11,383
APP-11399720.FP.FTS.B, 21.49%, 1/04/27	15,813	16,143
APP-11355890.FP.FTS.B, 14.74%, 1/07/27	28,754	29,222
APP-11389311.FP.FTS.B, 17.49%, 1/07/27	29,435	29,981
APP-11333372.FP.FTS.B, 18.49%, 1/07/27	14,371	14,688
APP-11370718.FP.FTS.B, 23.49%, 1/07/27	15,374	15,730
APP-11306719.FP.FTS.B, 11.99%, 1/08/27	11,164	11,360
APP-11128695.FP.FTS.B, 14.49%, 1/08/27	5,396	5,491
APP-11385154.FP.FTS.B, 18.99%, 1/08/27	11,141	11,360
APP-11396422.FP.FTS.B, 18.99%, 1/08/27	13,781	14,077
APP-10916969.FP.FTS.B, 19.99%, 1/08/27	8,076	8,251
APP-10266247.FP.FTS.B, 21.99%, 1/08/27	7,811	7,981
APP-11393205.FP.FTS.B, 21.99%, 1/08/27	8,009	1,630
APP-11294990.FP.FTS.B, 22.49%, 1/08/27	9,255	9,437
APP-11373885.FP.FTS.B, 14.49%, 1/09/27	7,560	7,698
APP-11395025.FP.FTS.B, 15.49%, 1/09/27	12,483	12,744
APP-11394790.FP.FTS.B, 15.99%, 1/09/27	20,680	6,358
APP-11380536.FP.FTS.B, 17.49%, 1/09/27	14,746	15,059
APP-11381570.FP.FTS.B, 17.99%, 1/09/27	6,332	1,177
APP-11335531.FP.FTS.B, 16.99%, 1/10/27	13,277	13,571
Freedom Financial Asset Management LLC (continued)		
APP-12243964.FP.FTS.B, 19.99%, 1/15/27	$ 11,183	$ 11,460
APP-12266273.FP.FTS.B, 23.74%, 1/18/27	20,265	20,809
APP-12233402.FP.FTS.B, 21.49%, 1/20/27	13,906	14,303
APP-10580822.FP.FTS.B, 18.49%, 1/22/27	15,560	15,845
APP-12250959.FP.FTS.B, 11.74%, 1/25/27	35,650	36,261
APP-09818529.FP.FTS.B, 17.49%, 1/25/27	14,640	14,995
APP-12185049.FP.FTS.B, 19.99%, 1/25/27	9,204	9,459
APP-12245776.FP.FTS.B, 22.49%, 1/25/27	10,685	1,260
APP-12231521.FP.FTS.B, 17.24%, 1/26/27	27,066	27,766
APP-12146298.FP.FTS.B, 8.99%, 1/27/27	26,472	26,907
APP-12251026.FP.FTS.B, 11.24%, 1/27/27	11,228	11,427
APP-12244510.FP.FTS.B, 17.49%, 1/27/27	11,140	11,433
APP-12151284.FP.FTS.B, 17.99%, 1/27/27	14,902	15,388
APP-12241564.FP.FTS.B, 19.99%, 1/27/27	18,159	18,671
APP-12247637.FP.FTS.B, 19.99%, 1/27/27	23,847	24,648
APP-12243989.FP.FTS.B, 21.99%, 1/27/27	7,487	7,707
APP-10606291.FP.FTS.B, 18.49%, 1/28/27	16,825	17,140
APP-09045963.FP.FTS.B, 15.49%, 1/31/27	27,287	14,179
APP-11391376.FP.FTS.B, 19.99%, 1/31/27	17,100	17,252
APP-11237906.FP.FTS.B, 14.99%, 2/02/27	16,216	9,291
APP-11693698.FP.FTS.B, 16.74%, 2/02/27	37,070	37,632
APP-11194668.FP.FTS.B, 14.24%, 2/03/27	14,562	14,778
APP-11317083.FP.FTS.B, 20.49%, 2/03/27	8,209	8,312
APP-11795116.FP.FTS.B, 11.74%, 2/04/27	18,621	18,906
APP-11791702.FP.FTS.B, 13.24%, 2/05/27	21,980	22,406
APP-11785699.FP.FTS.B, 18.99%, 2/05/27	12,374	12,595
APP-11393178.FP.FTS.B, 18.99%, 2/07/27	11,585	11,778
APP-11753813.FP.FTS.B, 9.24%, 2/09/27	10,597	10,781
APP-11798862.FP.FTS.B, 16.49%, 2/09/27	9,667	9,839
APP-11810406.FP.FTS.B, 11.74%, 2/10/27	35,983	36,611
APP-11810344.FP.FTS.B, 17.49%, 2/10/27	19,667	20,001
APP-11787878.FP.FTS.B, 19.99%, 2/10/27	5,726	5,841
APP-11805029.FP.FTS.B, 25.49%, 2/10/27	7,925	8,098
APP-11740981.FP.FTS.B, 9.24%, 2/11/27	11,210	11,402
APP-11779303.FP.FTS.B, 10.99%, 2/11/27	14,292	14,534
APP-11496336.FP.FTS.B, 11.24%, 2/11/27	12,195	12,401
APP-11791248.FP.FTS.B, 11.24%, 2/11/27	28,641	29,134
APP-11799511.FP.FTS.B, 13.49%, 2/11/27	10,840	11,032
APP-11496149.FP.FTS.B, 13.74%, 2/11/27	4,213	2,361
APP-11823747.FP.FTS.B, 13.74%, 2/11/27	8,361	8,506
APP-11788952.FP.FTS.B, 16.49%, 2/11/27	11,182	11,392
APP-11795686.FP.FTS.B, 16.49%, 2/11/27	11,472	11,688
APP-11779953.FP.FTS.B, 16.74%, 2/11/27	37,343	38,047
APP-11238359.FP.FTS.B, 18.99%, 2/11/27	20,497	20,919
APP-11789582.FP.FTS.B, 19.49%, 2/11/27	10,040	10,250
APP-11805082.FP.FTS.B, 19.49%, 2/11/27	16,200	16,555
APP-11804667.FP.FTS.B, 19.99%, 2/11/27	16,543	16,936
APP-09354449.FP.FTS.B, 23.49%, 2/11/27	12,385	1,189
APP-11807542.FP.FTS.B, 10.99%, 2/12/27	28,598	29,090
APP-11793986.FP.FTS.B, 11.24%, 2/12/27	10,388	10,567
APP-11794207.FP.FTS.B, 11.49%, 2/12/27	10,767	10,956
APP-11694425.FP.FTS.B, 11.74%, 2/12/27	30,500	31,026
APP-11798052.FP.FTS.B, 18.49%, 2/12/27	22,266	22,757
APP-11753796.FP.FTS.B, 19.99%, 2/12/27	11,461	11,712
APP-11805436.FP.FTS.B, 22.49%, 2/12/27	7,788	7,963
APP-10315402.FP.FTS.B, 22.99%, 2/15/27	12,490	12,834
APP-10688549.FP.FTS.B, 18.99%, 2/16/27	24,297	24,759
APP-11339522.FP.FTS.B, 23.49%, 2/21/27	15,577	15,955

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Freedom Financial Asset Management LLC (continued)		
APP-10459721.FP.FTS.B, 20.99%, 2/23/27	$ 31,174	$ 31,666
APP-11307115.FP.FTS.B, 21.99%, 2/28/27	22,355	5,087
APP-12237250.FP.FTS.B, 10.99%, 3/01/27	29,228	29,696
APP-12280379.FP.FTS.B, 16.49%, 3/01/27	15,061	15,237
APP-12236364.FP.FTS.B, 17.24%, 3/01/27	30,540	6,084
APP-12228409.FP.FTS.B, 19.99%, 3/01/27	10,253	10,378
APP-12245849.FP.FTS.B, 19.99%, 3/01/27	13,219	13,472
APP-12263763.FP.FTS.B, 22.49%, 3/01/27	27,398	27,830
APP-12106034.FP.FTS.B, 11.24%, 3/04/27	17,083	17,341
APP-12189756.FP.FTS.B, 18.24%, 3/04/27	24,167	24,525
APP-12180444.FP.FTS.B, 25.49%, 3/04/27	8,274	2,823
APP-12262293.FP.FTS.B, 10.99%, 3/05/27	24,575	24,949
APP-11375423.FP.FTS.B, 18.49%, 3/07/27	16,915	5,562
APP-12172287.FP.FTS.B, 19.99%, 3/07/27	12,466	12,727
APP-11396135.FP.FTS.B, 18.99%, 3/08/27	19,467	19,684
APP-12017319.FP.FTS.B, 10.99%, 3/09/27	23,372	23,756
APP-12130498.FP.FTS.B, 13.24%, 3/10/27	15,780	16,053
APP-12212103.FP.FTS.B, 16.49%, 3/10/27	17,353	3,228
APP-12213871.FP.FTS.B, 19.99%, 3/11/27	15,789	16,160
APP-11800362.FP.FTS.B, 25.49%, 3/11/27	8,729	8,882
APP-11799128.FP.FTS.B, 10.99%, 3/12/27	16,298	16,585
APP-12244387.FP.FTS.B, 11.24%, 3/12/27	23,110	23,510
APP-12250156.FP.FTS.B, 11.74%, 3/12/27	36,736	37,378
APP-12245031.FP.FTS.B, 19.99%, 3/12/27	19,497	19,870
APP-11821897.FP.FTS.B, 25.49%, 3/12/27	7,010	1,493
APP-12246518.FP.FTS.B, 13.24%, 3/13/27	16,656	16,960
APP-12236483.FP.FTS.B, 15.24%, 3/13/27	29,922	30,465
APP-11238158.FP.FTS.B, 16.49%, 3/13/27	8,769	8,763
APP-12050299.FP.FTS.B, 17.99%, 3/13/27	8,276	8,422
APP-10550902.FP.FTS.B, 9.99%, 3/24/27.	21,858	22,256
APP-10156518.FP.FTS.B, 19.99%, 3/31/27	10,392	10,593
APP-10221821.FP.FTS.B, 15.49%, 4/02/27	23,035	23,467
APP-11304753.FP.FTS.B, 16.99%, 4/08/27	11,262	11,545
APP-11794186.FP.FTS.B, 14.74%, 4/12/27	36,938	37,680
APP-12241288.FP.FTS.B, 22.99%, 4/13/27	38,854	39,755
APP-12260011.FP.FTS.B, 18.24%, 4/14/27	27,865	16,001
APP-11376149.FP.FTS.B, 20.99%, 4/25/27	15,209	3,375
APP-12269168.FP.FTS.B, 22.49%, 4/28/27	9,082	954
APP-12247272.FP.FTS.B, 22.24%, 5/06/27	23,960	24,032
APP-09447903.FP.FTS.B, 23.49%, 5/06/27	16,731	5,780
APP-11579250.FP.FTS.B, 11.24%, 5/15/27	25,463	25,852
APP-11689215.FP.FTS.B, 14.74%, 5/18/27	24,659	2,202
APP-10479319.FP.FTS.B, 19.49%, 5/28/27	24,645	8,001
APP-11301237.FP.FTS.B, 18.49%, 6/02/27	14,736	14,900
APP-12077324.FP.FTS.B, 17.99%, 6/10/27	21,299	21,404
APP-10608955.FP.FTS.B, 19.49%, 6/23/27	40,586	41,169
APP-11798675.FP.FTS.B, 15.49%, 7/10/27	11,992	1,324
APP-12222310.FP.FTS.B, 18.24%, 9/21/27	34,961	35,293
APP-11800371.FP.FTS.B, 19.74%, 10/10/27	35,390	35,319
APP-11254936.FP.FTS.B, 20.99%, 3/17/28	14,407	14,425
APP-11197492.FP.FTS.B, 18.99%, 11/12/33	444	445
APP-11139483.FP.FTS.B, 5.99%, 11/14/33	324	324
APP-11265301.FP.FTS.B, 14.99%, 11/17/33	983	984
APP-11139070.FP.FTS.B, 5.99%, 11/18/33	360	361
		9,429,318
LendingClub Corp. - LCX		
157826557.LC.FTS.B, 12.4%, 11/03/24. . .	7,195	6,832

Description	Principal Amount	Value
LendingClub Corp. - LCX (continued)		
160977025.LC.FTS.B, 12.4%, 11/12/24. . .	$ 10,000	$ 9,819
162072108.LC.FTS.B, 17.74%, 11/19/24. .	28,282	–
161569311.LC.FTS.B, 8.19%, 11/20/24. . .	10,201	10,062
162876938.LC.FTS.B, 8.81%, 12/06/24. . .	6,302	6,213
161914714.LC.FTS.B, 18.62%, 12/06/24. .	9,647	9,618
163477091.LC.FTS.B, 11.02%, 12/20/24. .	8,565	8,380
164033983.LC.FTS.B, 8.19%, 12/30/24. . .	8,308	2,937
163849354.LC.FTS.B, 11.71%, 12/30/24. .	2,636	980
163859690.LC.FTS.B, 16.95%, 1/03/25. . .	6,669	6,361
164222970.LC.FTS.B, 8.19%, 1/07/25 . . .	11,578	11,398
163973756.LC.FTS.B, 12.4%, 1/12/25 . . .	12,698	12,371
164807302.LC.FTS.B, 8.81%, 1/15/25 . . .	11,714	11,527
165157005.LC.FTS.B, 14.3%, 1/21/25 . . .	8,273	8,101
165333612.LC.FTS.B, 11.71%, 1/23/25. . .	3,683	3,507
165427525.LC.FTS.B, 14.3%, 1/23/25 . . .	4,467	4,385
165461334.LC.FTS.B, 14.3%, 1/24/25 . . .	1,920	1,884
164424854.LC.FTS.B, 16.12%, 1/24/25. . .	5,926	5,816
165508383.LC.FTS.B, 15.24%, 1/27/25. . .	11,367	11,161
165618377.LC.FTS.B, 8.81%, 1/28/25 . . .	3,802	3,588
165490643.LC.FTS.B, 18.62%, 2/08/25. . .	11,715	11,562
166868646.LC.FTS.B, 16.12%, 2/18/25. . .	1,745	1,664
166982249.LC.FTS.B, 20.55%, 2/21/25. . .	4,467	4,456
166977058.LC.FTS.B, 23.05%, 2/22/25. . .	6,364	5,066
167008405.LC.FTS.B, 16.95%, 2/24/25. . .	11,664	11,411
168170703.LC.FTS.B, 8.19%, 3/13/25 . . .	4,949	4,676
163371603.LC.FTS.B, 10.33%, 3/13/25. . .	3,603	3,369
168563219.LC.FTS.B, 8.81%, 3/19/25 . . .	6,138	5,872
165509821.LC.FTS.B, 11.71%, 3/31/25. . .	4,955	4,571
165799463.LC.FTS.B, 12.4%, 3/31/25 . . .	4,766	4,450
165450743.LC.FTS.B, 16.95%, 3/31/25. . .	12,193	1,152
168657342.LC.FTS.B, Zero Cpn, 4/14/25 .	14,099	–
163257946.LC.FTS.B, 13.08%, 10/24/25. .	14,029	13,479
		206,668
LendingClub Corp. - LCX PM		
172292139.LC.FTS.B, 10.19%, 12/02/23. .	1,597	1,595
172486420.LC.FTS.B, 19.95%, 12/02/23. .	189	189
172591096.LC.FTS.B, 10.81%, 12/15/23. .	485	482
173021253.LC.FTS.B, 10.19%, 12/18/23. .	833	830
173107270.LC.FTS.B, 17.3%, 12/18/23. . .	140	141
173000593.LC.FTS.B, 14.71%, 12/21/23. .	1,830	1,832
173100997.LC.FTS.B, 14.02%, 12/27/23. .	5,857	732
173365718.LC.FTS.B, 17.3%, 12/30/23. . .	699	706
172326263.LC.FTS.B, 14.02%, 12/31/23. .	1,013	1,009
173378319.LC.FTS.B, 14.71%, 12/31/23. .	604	604
173431392.LC.FTS.B, 19.12%, 12/31/23. .	531	538
172830533.LC.FTS.B, Zero Cpn, 1/04/24 .	2,362	–
172968764.LC.FTS.B, 16.08%, 1/04/24. . .	617	616
174028958.LC.FTS.B, 14.99%, 1/26/24. . .	3,495	3,457
174181203.LC.FTS.B, 16.99%, 1/26/24. . .	187	187
173990194.LC.FTS.B, 13.99%, 1/28/24. . .	801	796
173995037.LC.FTS.B, 16.19%, 1/28/24. . .	123	123
173720769.LC.FTS.B, 16.99%, 1/28/24. . .	2,495	2,492
173993696.LC.FTS.B, 19.49%, 1/28/24. . .	3,758	3,783
173506829.LC.FTS.B, 20.74%, 1/28/24. . .	903	67
174090524.LC.FTS.B, 12.74%, 1/29/24. . .	2,943	2,916
174235765.LC.FTS.B, 12.74%, 1/29/24. . .	686	685
174224849.LC.FTS.B, 13.99%, 1/29/24. . .	398	396

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
LendingClub Corp. - LCX PM (continued)		
174239520.LC.FTS.B, 16.99%, 1/29/24	$ 619	$ 618
174240247.LC.FTS.B, 18.49%, 1/29/24	1,261	1,258
174169568.LC.FTS.B, 7.74%, 2/04/24	4,314	4,258
174146725.LC.FTS.B, Zero Cpn, 2/05/24	25,479	–
174293219.LC.FTS.B, 19.44%, 2/05/24	638	640
174343617.LC.FTS.B, 11.29%, 2/15/24	2,083	2,068
173725842.LC.FTS.B, 16.08%, 2/22/24	5,739	4,711
174347591.LC.FTS.B, 13.99%, 2/23/24	422	420
174279916.LC.FTS.B, 13.04%, 6/08/24	10,366	–
182191083.LC.FTS.B, 18.99%, 10/13/24	1,987	1,971
182251543.LC.FTS.B, 15.99%, 10/14/24	3,682	3,652
182168238.LC.FTS.B, 18.99%, 10/14/24	7,161	7,035
182333831.LC.FTS.B, 19.44%, 10/15/24	1,996	2,004
182308670.LC.FTS.B, 19.49%, 10/15/24	3,595	3,616
182183875.LC.FTS.B, 20.99%, 10/15/24	4,046	4,069
182215764.LC.FTS.B, 20.99%, 10/15/24	8,092	8,138
182310621.LC.FTS.B, 21.49%, 10/15/24	8,451	8,499
182294171.LC.FTS.B, 22.99%, 10/15/24	3,996	4,048
182334375.LC.FTS.B, 23.99%, 10/15/24	6,227	6,306
181823934.LC.FTS.B, 18.99%, 10/16/24	5,983	5,935
182309932.LC.FTS.B, 19.49%, 10/17/24	5,902	555
182322335.LC.FTS.B, 5%, 10/18/24	13,807	11,357
182332114.LC.FTS.B, 22.99%, 10/18/24	823	838
182334791.LC.FTS.B, 22.99%, 10/18/24	1,251	151
182127030.LC.FTS.B, 23.99%, 10/18/24	4,544	3,688
182386230.LC.FTS.B, 15.99%, 10/19/24	4,284	3,416
182352192.LC.FTS.B, 17.44%, 10/19/24	3,922	3,908
182455989.LC.FTS.B, 17.44%, 10/19/24	3,924	3,918
182112904.LC.FTS.B, 19.49%, 10/19/24	7,789	7,721
181717704.LC.FTS.B, 22.49%, 10/19/24	10,255	10,413
182410510.LC.FTS.B, 5%, 10/21/24	9,034	7,605
182327350.LC.FTS.B, 18.99%, 10/23/24	3,369	3,365
182222867.LC.FTS.B, 18.49%, 10/25/24	4,677	4,667
182348144.LC.FTS.B, 18.99%, 10/25/24	4,030	4,026
182434150.LC.FTS.B, 20.44%, 10/25/24	2,854	2,870
182411428.LC.FTS.B, 18.44%, 10/26/24	7,230	7,195
182545979.LC.FTS.B, 11.99%, 11/01/24	7,253	7,223
182385569.LC.FTS.B, 21.49%, 11/01/24	10,910	10,932
182713608.LC.FTS.B, 22.99%, 11/01/24	2,651	2,678
182830334.LC.FTS.B, 12.99%, 11/02/24	4,065	4,032
182852118.LC.FTS.B, 16.49%, 11/02/24	4,607	4,586
182842810.LC.FTS.B, 17.49%, 11/02/24	3,801	3,784
182863345.LC.FTS.B, 18.99%, 11/02/24	2,138	2,128
182863664.LC.FTS.B, 19.99%, 11/02/24	1,742	1,741
182884975.LC.FTS.B, 15.99%, 11/03/24	14,178	5,216
182914089.LC.FTS.B, 17.19%, 11/03/24	1,897	1,887
182877276.LC.FTS.B, 17.49%, 11/03/24	2,753	2,740
182882751.LC.FTS.B, 18.99%, 11/03/24	1,496	1,490
182406475.LC.FTS.B, 19.99%, 11/03/24	5,058	5,056
182901080.LC.FTS.B, 22.49%, 11/03/24	1,760	1,783
182343246.LC.FTS.B, 22.99%, 11/03/24	2,650	2,685
182919920.LC.FTS.B, 10.34%, 11/04/24	5,958	5,935
182907566.LC.FTS.B, 15.99%, 11/04/24	1,168	1,166
182914824.LC.FTS.B, 16.49%, 11/04/24	4,191	4,172
182927640.LC.FTS.B, 16.49%, 11/04/24	1,316	1,308
182953244.LC.FTS.B, 17.49%, 11/04/24	4,223	4,206
182281352.LC.FTS.B, 18.99%, 11/04/24	5,832	1,009
182726206.LC.FTS.B, 19.99%, 11/04/24	1,940	1,945
LendingClub Corp. - LCX PM (continued)		
182766834.LC.FTS.B, Zero Cpn, 11/05/24	$ 15,194	$ –
183008113.LC.FTS.B, 11.99%, 11/05/24	2,418	2,400
182864591.LC.FTS.B, 18.44%, 11/05/24	15,026	14,968
182892987.LC.FTS.B, 18.99%, 11/05/24	5,131	5,111
182923000.LC.FTS.B, 18.99%, 11/05/24	10,690	10,649
182929096.LC.FTS.B, 18.99%, 11/05/24	2,742	551
182854752.LC.FTS.B, 18.99%, 11/07/24	8,611	8,575
182428388.LC.FTS.B, Zero Cpn, 11/08/24	7,690	–
183012848.LC.FTS.B, 6%, 11/08/24	4,508	4,477
182935882.LC.FTS.B, 14.49%, 11/08/24	4,980	–
183005145.LC.FTS.B, 14.49%, 11/08/24	9,469	396
182874683.LC.FTS.B, 16.19%, 11/08/24	7,497	7,459
182990403.LC.FTS.B, 16.49%, 11/08/24	3,830	3,816
182991246.LC.FTS.B, 16.49%, 11/08/24	3,350	3,339
182769411.LC.FTS.B, 18.44%, 11/08/24	2,056	2,053
182999357.LC.FTS.B, 18.44%, 11/08/24	4,669	1,804
182908610.LC.FTS.B, 18.49%, 11/08/24	12,667	12,612
182946096.LC.FTS.B, 22.99%, 11/08/24	2,208	2,241
182967907.LC.FTS.B, Zero Cpn, 11/09/24	21,964	–
182737632.LC.FTS.B, 20.99%, 11/10/24	4,398	4,395
182923608.LC.FTS.B, Zero Cpn, 11/12/24	4,522	–
183149370.LC.FTS.B, 15.19%, 11/12/24	2,071	2,066
183022196.LC.FTS.B, 15.99%, 11/12/24	4,003	3,993
183108244.LC.FTS.B, 15.99%, 11/12/24	834	832
183143740.LC.FTS.B, 16.49%, 11/12/24	3,560	3,544
182977352.LC.FTS.B, 17.44%, 11/12/24	4,221	4,210
182716700.LC.FTS.B, 14.99%, 11/14/24	4,184	4,173
182341717.LC.FTS.B, 18.99%, 11/14/24	4,365	4,350
182861781.LC.FTS.B, Zero Cpn, 11/15/24	13,053	–
182828421.LC.FTS.B, 11.49%, 11/15/24	12,109	12,076
182991991.LC.FTS.B, 11.49%, 11/15/24	3,384	3,363
183154424.LC.FTS.B, 15.99%, 11/15/24	5,839	5,826
183171929.LC.FTS.B, 16.49%, 11/15/24	2,887	512
182850075.LC.FTS.B, 17.99%, 11/15/24	9,863	9,840
182547090.LC.FTS.B, 18.99%, 11/15/24	6,570	6,539
183150801.LC.FTS.B, 18.99%, 11/15/24	4,276	4,266
183164730.LC.FTS.B, 18.99%, 11/15/24	513	512
182903788.LC.FTS.B, 19.49%, 11/15/24	9,197	9,224
183127694.LC.FTS.B, 19.49%, 11/15/24	9,496	–
182850730.LC.FTS.B, 22.99%, 11/15/24	8,281	8,390
183261327.LC.FTS.B, 11.04%, 11/16/24	7,791	1,347
183334882.LC.FTS.B, 11.99%, 11/16/24	2,418	2,404
182487044.LC.FTS.B, 14.99%, 11/16/24	6,328	6,211
182762119.LC.FTS.B, 15.49%, 11/16/24	3,391	3,382
183199016.LC.FTS.B, 18.99%, 11/16/24	2,139	2,121
183248270.LC.FTS.B, 18.99%, 11/16/24	5,602	259
183249845.LC.FTS.B, 18.99%, 11/16/24	4,612	123
183204737.LC.FTS.B, 19.49%, 11/16/24	2,740	2,745
183265092.LC.FTS.B, 20.44%, 11/16/24	3,277	3,297
182940512.LC.FTS.B, 9.34%, 11/17/24	810	799
183199235.LC.FTS.B, 10.99%, 11/17/24	5,992	5,958
183036723.LC.FTS.B, 16.49%, 11/17/24	6,031	6,019
183258872.LC.FTS.B, 17.99%, 11/17/24	4,580	4,571
183131010.LC.FTS.B, 18.99%, 11/17/24	1,539	1,536
183281498.LC.FTS.B, 18.99%, 11/17/24	4,276	4,268
182874149.LC.FTS.B, 22.99%, 11/17/24	9,073	9,211
183376238.LC.FTS.B, 15.19%, 11/18/24	5,776	5,767
183297337.LC.FTS.B, 15.49%, 11/18/24	4,568	4,561

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
LendingClub Corp. - LCX PM (continued)		
183031081.LC.FTS.B, 15.99%, 11/18/24	$ 8,011	$ 6,315
183301563.LC.FTS.B, 15.99%, 11/18/24	225	224
183195827.LC.FTS.B, 16.49%, 11/18/24	14,658	14,510
183237884.LC.FTS.B, 18.19%, 11/18/24	10,195	10,179
182840575.LC.FTS.B, 18.99%, 11/18/24	2,138	2,134
182861390.LC.FTS.B, 18.99%, 11/18/24	10,987	467
183290549.LC.FTS.B, 18.99%, 11/18/24	7,983	7,956
183307678.LC.FTS.B, 18.99%, 11/18/24	3,207	3,202
183319106.LC.FTS.B, 18.99%, 11/18/24	4,604	4,592
183239686.LC.FTS.B, 20.44%, 11/18/24	10,416	10,448
183308830.LC.FTS.B, 22.99%, 11/18/24	1,590	1,619
183351808.LC.FTS.B, 11.49%, 11/19/24	6,018	5,987
183388949.LC.FTS.B, 14.19%, 11/19/24	13,233	13,234
183325965.LC.FTS.B, 15.99%, 11/19/24	7,888	7,877
183273399.LC.FTS.B, 18.99%, 11/19/24	3,079	3,074
183355970.LC.FTS.B, 22.99%, 11/19/24	4,449	4,517
183366235.LC.FTS.B, 22.99%, 11/19/24	2,208	2,248
182746441.LC.FTS.B, Zero Cpn, 11/20/24	9,569	–
182390204.LC.FTS.B, 18.99%, 11/20/24	8,351	779
182810364.LC.FTS.B, 19.49%, 11/20/24	8,378	8,414
183009664.LC.FTS.B, 14.19%, 11/21/24	6,199	6,189
182983769.LC.FTS.B, 12.99%, 11/22/24	1,951	1,945
183270133.LC.FTS.B, 14.44%, 11/22/24	4,452	422
183422493.LC.FTS.B, 14.99%, 11/22/24	992	991
183428100.LC.FTS.B, 16.99%, 11/22/24	8,454	8,453
183268922.LC.FTS.B, 17.99%, 11/22/24	11,049	8,806
183326198.LC.FTS.B, 18.99%, 11/22/24	4,116	499
183394488.LC.FTS.B, 18.99%, 11/22/24	2,138	2,136
183369334.LC.FTS.B, 22.99%, 11/22/24	7,061	7,150
183400615.LC.FTS.B, 12.49%, 11/23/24	10,128	10,116
183464008.LC.FTS.B, 15.24%, 11/23/24	11,258	11,175
182618845.LC.FTS.B, 18.99%, 11/23/24	4,276	4,264
183430526.LC.FTS.B, 18.99%, 11/23/24	4,276	4,273
183431297.LC.FTS.B, 18.99%, 11/23/24	2,281	212
183464408.LC.FTS.B, Zero Cpn, 11/24/24	3,335	–
183532866.LC.FTS.B, 15.99%, 11/24/24	2,662	2,120
183565213.LC.FTS.B, 16.19%, 11/24/24	925	921
183476973.LC.FTS.B, 16.49%, 11/24/24	6,251	6,197
183540917.LC.FTS.B, 16.49%, 11/24/24	1,047	1,047
183540900.LC.FTS.B, 18.44%, 11/24/24	1,064	1,064
183371602.LC.FTS.B, 18.99%, 11/24/24	9,163	7,302
183407963.LC.FTS.B, 18.99%, 11/24/24	3,921	3,127
182884112.LC.FTS.B, 15.74%, 11/25/24	15,756	12,456
183343101.LC.FTS.B, Zero Cpn, 11/26/24	5,416	–
183524052.LC.FTS.B, 16.49%, 11/26/24	14,886	1,399
183520286.LC.FTS.B, 16.99%, 11/26/24	3,785	3,785
183504509.LC.FTS.B, 18.49%, 11/26/24	8,133	8,097
183342456.LC.FTS.B, 22.49%, 11/26/24	10,998	11,221
183441212.LC.FTS.B, 22.99%, 11/26/24	949	969
183494147.LC.FTS.B, Zero Cpn, 11/28/24	2,526	–
183259213.LC.FTS.B, 18.99%, 11/28/24	2,313	2,312
183402694.LC.FTS.B, 11.99%, 11/29/24	4,885	4,864
183250462.LC.FTS.B, 14.99%, 11/29/24	3,746	3,746
183425417.LC.FTS.B, 16.49%, 11/29/24	6,244	6,219
183522405.LC.FTS.B, 17.99%, 11/29/24	14,841	14,844
183102073.LC.FTS.B, 18.99%, 11/29/24	1,958	1,954
183619170.LC.FTS.B, 14.19%, 11/30/24	4,106	4,108
183500540.LC.FTS.B, 15.99%, 11/30/24	3,336	3,337
LendingClub Corp. - LCX PM (continued)		
183356155.LC.FTS.B, 16.99%, 11/30/24	$ 11,391	$ 11,366
183602959.LC.FTS.B, 18.49%, 11/30/24	2,909	2,896
183339461.LC.FTS.B, 18.99%, 11/30/24	8,337	8,321
183616976.LC.FTS.B, 18.99%, 11/30/24	4,446	4,448
183291733.LC.FTS.B, 19.99%, 11/30/24	4,370	408
183362712.LC.FTS.B, 15.99%, 12/01/24	7,232	7,195
183663596.LC.FTS.B, 16.19%, 12/01/24	7,151	7,120
183359486.LC.FTS.B, 16.99%, 12/01/24	4,352	4,330
183645675.LC.FTS.B, 19.99%, 12/01/24	1,843	1,844
183673337.LC.FTS.B, 23.99%, 12/01/24	11,873	12,021
183762903.LC.FTS.B, 15.44%, 12/02/24	3,398	3,370
183705826.LC.FTS.B, 15.99%, 12/02/24	9,594	9,550
183434525.LC.FTS.B, 19.99%, 12/02/24	11,538	1,088
183697716.LC.FTS.B, 22.99%, 12/02/24	471	477
183354385.LC.FTS.B, 12.49%, 12/03/24	2,702	2,222
183695987.LC.FTS.B, 15.99%, 12/03/24	9,157	9,020
183777683.LC.FTS.B, 18.99%, 12/03/24	3,839	3,822
183609082.LC.FTS.B, 19.49%, 12/03/24	1,835	1,837
183773059.LC.FTS.B, 21.99%, 12/03/24	7,017	7,106
183788267.LC.FTS.B, 22.99%, 12/03/24	1,697	1,718
183519416.LC.FTS.B, 15%, 12/04/24	669	615
183502968.LC.FTS.B, Zero Cpn, 12/05/24	4,426	–
183693231.LC.FTS.B, 12.49%, 12/05/24	290	288
183535525.LC.FTS.B, 17.99%, 12/05/24	3,993	–
183189944.LC.FTS.B, 13.04%, 12/06/24	6,530	6,492
183827173.LC.FTS.B, 14.99%, 12/06/24	126	126
183203390.LC.FTS.B, 15.49%, 12/06/24	11,170	11,119
183769602.LC.FTS.B, 16.19%, 12/06/24	4,039	4,020
183766217.LC.FTS.B, 16.49%, 12/06/24	5,081	–
183802837.LC.FTS.B, 17.99%, 12/06/24	12,843	12,791
183558965.LC.FTS.B, 18.99%, 12/06/24	3,499	1,316
183799482.LC.FTS.B, 18.99%, 12/06/24	4,627	4,617
183818205.LC.FTS.B, 18.99%, 12/06/24	10,968	10,923
183541347.LC.FTS.B, 22.99%, 12/06/24	4,713	4,776
183853227.LC.FTS.B, Zero Cpn, 12/07/24	5,370	–
183169104.LC.FTS.B, 12.34%, 12/07/24	11,261	11,175
183193558.LC.FTS.B, 12.49%, 12/07/24	10,833	10,664
183568984.LC.FTS.B, 15.99%, 12/07/24	13,511	13,394
183882045.LC.FTS.B, 15.99%, 12/07/24	6,694	6,628
183901831.LC.FTS.B, 16.49%, 12/07/24	13,441	13,389
183585296.LC.FTS.B, 17.49%, 12/07/24	4,516	4,481
183893289.LC.FTS.B, 18.44%, 12/07/24	1,137	1,131
183739101.LC.FTS.B, 18.99%, 12/07/24	3,672	3,636
183882847.LC.FTS.B, 21.99%, 12/07/24	5,476	642
183710611.LC.FTS.B, 22.49%, 12/07/24	1,893	1,914
183872755.LC.FTS.B, 22.99%, 12/07/24	5,769	1,042
183842381.LC.FTS.B, 24.99%, 12/07/24	5,742	5,863
183294973.LC.FTS.B, 27.99%, 12/07/24	8,805	9,024
183947592.LC.FTS.B, Zero Cpn, 12/08/24	5,079	–
183582634.LC.FTS.B, 11.04%, 12/08/24	2,121	2,075
184003016.LC.FTS.B, 13.19%, 12/08/24	654	649
183915427.LC.FTS.B, 13.24%, 12/08/24	10,717	4,237
183732977.LC.FTS.B, 14.49%, 12/08/24	6,613	6,589
183913486.LC.FTS.B, 14.49%, 12/08/24	2,204	2,196
183954033.LC.FTS.B, 14.49%, 12/08/24	6,178	6,162
183955270.LC.FTS.B, 16.49%, 12/08/24	1,120	1,116
183942448.LC.FTS.B, 17.99%, 12/08/24	2,048	61
183551116.LC.FTS.B, 18.99%, 12/08/24	3,199	3,187

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
LendingClub Corp. - LCX PM (continued)		
183942961.LC.FTS.B, 18.99%, 12/08/24	$ 2,572	$ 449
183801794.LC.FTS.B, 19.44%, 12/08/24	4,526	4,534
183961259.LC.FTS.B, 12.74%, 12/09/24	4,346	4,331
184035228.LC.FTS.B, 13.04%, 12/09/24	6,535	6,487
184037141.LC.FTS.B, 13.19%, 12/09/24	3,182	3,159
183835923.LC.FTS.B, 15.19%, 12/09/24	5,077	5,057
183294173.LC.FTS.B, 15.99%, 12/09/24	2,695	2,688
183610510.LC.FTS.B, 15.99%, 12/09/24	9,817	9,765
183951356.LC.FTS.B, 17.49%, 12/09/24	7,904	7,877
183972047.LC.FTS.B, 17.49%, 12/09/24	452	450
183968599.LC.FTS.B, 18.99%, 12/09/24	2,058	361
183576580.LC.FTS.B, 20.44%, 12/09/24	14,964	708
183880382.LC.FTS.B, 22.99%, 12/09/24	2,362	2,383
183967026.LC.FTS.B, 22.99%, 12/09/24	9,206	7,455
183983228.LC.FTS.B, 26.49%, 12/09/24	11,343	11,587
183493762.LC.FTS.B, 12.24%, 12/10/24	15,374	15,253
184037034.LC.FTS.B, 12.49%, 12/10/24	434	432
183775188.LC.FTS.B, 14.44%, 12/10/24	4,734	4,668
184000110.LC.FTS.B, 15.49%, 12/10/24	7,111	7,089
183974082.LC.FTS.B, 15.99%, 12/10/24	8,419	8,389
184004060.LC.FTS.B, 16.49%, 12/10/24	12,545	12,505
183929309.LC.FTS.B, 16.99%, 12/10/24	8,987	8,958
184001961.LC.FTS.B, 16.99%, 12/10/24	3,570	3,542
184006108.LC.FTS.B, 16.99%, 12/10/24	5,623	5,605
184044208.LC.FTS.B, 16.99%, 12/10/24	11,876	11,838
184008894.LC.FTS.B, 17.99%, 12/10/24	4,534	4,520
183687452.LC.FTS.B, 18.99%, 12/10/24	457	455
183979122.LC.FTS.B, 18.99%, 12/10/24	1,098	1,093
184026094.LC.FTS.B, 22.99%, 12/10/24	3,292	1,312
182860020.LC.FTS.B, 15.44%, 12/12/24	16,166	16,108
184035087.LC.FTS.B, 10.34%, 12/13/24	4,259	4,231
184030481.LC.FTS.B, 11.04%, 12/13/24	3,000	2,959
184049185.LC.FTS.B, 13.24%, 12/13/24	7,854	7,833
184083997.LC.FTS.B, 16.44%, 12/13/24	3,729	172
183170547.LC.FTS.B, 16.49%, 12/13/24	12,740	12,534
184074389.LC.FTS.B, 16.49%, 12/13/24	4,704	4,691
184003705.LC.FTS.B, 17.99%, 12/13/24	6,801	6,782
184046281.LC.FTS.B, 18.99%, 12/13/24	548	547
183770308.LC.FTS.B, 21.49%, 12/13/24	1,444	1,449
184053243.LC.FTS.B, Zero Cpn, 12/14/24	12,836	–
184091538.LC.FTS.B, Zero Cpn, 12/14/24	3,785	–
184125481.LC.FTS.B, Zero Cpn, 12/14/24	4,866	–
184127825.LC.FTS.B, Zero Cpn, 12/14/24	3,595	–
184106683.LC.FTS.B, 9.99%, 12/14/24	6,370	6,183
184070958.LC.FTS.B, 10.49%, 12/14/24	2,403	2,386
184028586.LC.FTS.B, 10.99%, 12/14/24	14,554	2,494
184058069.LC.FTS.B, 11.04%, 12/14/24	2,999	2,949
184056676.LC.FTS.B, 15.99%, 12/14/24	2,231	2,193
183304150.LC.FTS.B, 16.49%, 12/14/24	5,814	1,030
184078696.LC.FTS.B, 17.99%, 12/14/24	4,458	4,436
184111504.LC.FTS.B, 18.99%, 12/14/24	5,545	5,540
183959795.LC.FTS.B, Zero Cpn, 12/15/24	7,030	–
184202834.LC.FTS.B, 10.49%, 12/15/24	6,824	6,780
183776421.LC.FTS.B, 11.04%, 12/15/24	3,312	3,261
183184685.LC.FTS.B, 13.24%, 12/15/24	3,534	3,524
183708997.LC.FTS.B, 13.44%, 12/15/24	2,211	2,205
184073189.LC.FTS.B, 15.19%, 12/15/24	1,257	1,060
183926594.LC.FTS.B, 15.99%, 12/15/24	3,781	3,769
LendingClub Corp. - LCX PM (continued)		
184009446.LC.FTS.B, 16.49%, 12/15/24	$ 3,592	$ 3,581
183974444.LC.FTS.B, 16.99%, 12/15/24	2,268	2,261
183796732.LC.FTS.B, 18.99%, 12/15/24	3,709	3,697
184104394.LC.FTS.B, 18.99%, 12/15/24	11,426	11,396
183776889.LC.FTS.B, 19.49%, 12/15/24	4,604	4,610
184099284.LC.FTS.B, 19.49%, 12/15/24	2,659	2,644
183693847.LC.FTS.B, 19.99%, 12/15/24	3,920	3,924
184125379.LC.FTS.B, 10.34%, 12/16/24	8,093	7,891
184230024.LC.FTS.B, 15.44%, 12/16/24	7,108	7,093
183602283.LC.FTS.B, 15.99%, 12/16/24	12,287	9,650
184167764.LC.FTS.B, 15.99%, 12/16/24	7,315	7,297
184016559.LC.FTS.B, 16.44%, 12/16/24	2,816	2,792
184149278.LC.FTS.B, 16.49%, 12/16/24	5,820	5,808
184118078.LC.FTS.B, 17.44%, 12/16/24	2,257	2,252
184233839.LC.FTS.B, 18.44%, 12/16/24	4,550	4,540
183604911.LC.FTS.B, 10.24%, 12/17/24	1,458	1,444
184245291.LC.FTS.B, 13.19%, 12/17/24	15,266	15,238
184142932.LC.FTS.B, 13.99%, 12/17/24	10,098	9,887
184191218.LC.FTS.B, 13.99%, 12/17/24	8,124	8,013
184235593.LC.FTS.B, 15.19%, 12/17/24	1,108	1,106
184248232.LC.FTS.B, 16.19%, 12/17/24	2,235	2,230
184243930.LC.FTS.B, 16.49%, 12/17/24	2,688	2,683
184125400.LC.FTS.B, 16.99%, 12/17/24	8,105	8,062
183862855.LC.FTS.B, 17.44%, 12/17/24	3,662	3,644
184015727.LC.FTS.B, 18.99%, 12/17/24	4,570	4,561
184246546.LC.FTS.B, 18.99%, 12/17/24	9,141	9,122
184252044.LC.FTS.B, 18.99%, 12/17/24	2,902	2,896
184252099.LC.FTS.B, 18.99%, 12/17/24	2,285	2,280
184253714.LC.FTS.B, 19.49%, 12/17/24	12,458	12,428
183943415.LC.FTS.B, 19.99%, 12/17/24	6,909	6,939
183402493.LC.FTS.B, 22.99%, 12/18/24	3,191	3,237
183874684.LC.FTS.B, 19.49%, 12/19/24	5,147	5,160
184186523.LC.FTS.B, 9.29%, 12/20/24	5,910	5,777
184238507.LC.FTS.B, 12.49%, 12/20/24	1,886	1,868
184245796.LC.FTS.B, 14.44%, 12/20/24	6,128	6,053
183409645.LC.FTS.B, 14.49%, 12/20/24	11,400	9,056
184065895.LC.FTS.B, 15.49%, 12/20/24	5,713	5,697
184281222.LC.FTS.B, 15.99%, 12/20/24	4,462	4,455
183474005.LC.FTS.B, 16.49%, 12/20/24	4,545	4,536
184264223.LC.FTS.B, 16.49%, 12/20/24	13,688	13,666
184274458.LC.FTS.B, 18.49%, 12/20/24	8,194	8,181
183828952.LC.FTS.B, 18.99%, 12/20/24	3,332	3,325
184210526.LC.FTS.B, 18.99%, 12/20/24	6,581	6,570
184281792.LC.FTS.B, 18.99%, 12/20/24	2,285	2,281
184284744.LC.FTS.B, 18.99%, 12/20/24	1,600	1,597
184374598.LC.FTS.B, 12.19%, 12/21/24	2,254	2,247
184409177.LC.FTS.B, 12.24%, 12/21/24	8,991	8,941
184342167.LC.FTS.B, 13.99%, 12/21/24	439	437
184344324.LC.FTS.B, 14.19%, 12/21/24	3,518	3,513
183895252.LC.FTS.B, 14.44%, 12/21/24	6,610	6,458
184336095.LC.FTS.B, 17.44%, 12/21/24	5,417	5,398
184350898.LC.FTS.B, 17.44%, 12/21/24	6,772	6,747
184370090.LC.FTS.B, 17.99%, 12/21/24	1,360	1,358
184063399.LC.FTS.B, 18.99%, 12/21/24	3,234	3,227
184376915.LC.FTS.B, 18.99%, 12/21/24	8,775	8,762
184340869.LC.FTS.B, 22.99%, 12/21/24	2,451	2,489
184369171.LC.FTS.B, 12.19%, 12/22/24	4,326	4,294
184149207.LC.FTS.B, 15%, 12/22/24	5,410	4,376

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
LendingClub Corp. - LCX PM (continued)		
184353845.LC.FTS.B, 15.99%, 12/22/24	$ 4,407	$ 4,365
184102807.LC.FTS.B, 18.99%, 12/22/24	11,427	11,408
184394307.LC.FTS.B, 18.99%, 12/22/24	2,057	2,054
184441891.LC.FTS.B, 8.99%, 12/23/24	5,563	5,535
184389245.LC.FTS.B, 11.99%, 12/23/24	12,956	12,834
184048740.LC.FTS.B, 12.49%, 12/23/24	7,698	7,658
184408809.LC.FTS.B, 13.44%, 12/23/24	6,697	6,677
184272023.LC.FTS.B, 15%, 12/23/24	7,635	6,405
184090890.LC.FTS.B, 16.49%, 12/23/24	2,681	2,679
183756956.LC.FTS.B, 17.49%, 12/23/24	4,968	4,963
184192472.LC.FTS.B, 17.99%, 12/23/24	3,877	3,873
184435348.LC.FTS.B, 17.99%, 12/23/24	3,003	137
184197580.LC.FTS.B, 18.99%, 12/23/24	3,327	3,322
184065866.LC.FTS.B, 19.49%, 12/23/24	5,561	5,504
184367167.LC.FTS.B, 21.49%, 12/23/24	3,262	3,281
184189674.LC.FTS.B, 18.44%, 12/24/24	4,877	4,870
183794044.LC.FTS.B, 18.99%, 12/24/24	5,046	5,040
184168561.LC.FTS.B, 21.99%, 12/24/24	1,705	1,732
184068690.LC.FTS.B, 18.49%, 12/25/24	4,822	4,760
184443285.LC.FTS.B, Zero Cpn, 12/27/24	25,323	–
184379124.LC.FTS.B, 9.29%, 12/27/24	10,554	10,272
184405061.LC.FTS.B, 11.84%, 12/27/24	4,331	4,309
184428613.LC.FTS.B, 13.24%, 12/27/24	13,091	12,943
184447670.LC.FTS.B, 14.44%, 12/27/24	4,694	4,690
184448743.LC.FTS.B, 15.99%, 12/27/24	4,998	4,996
184418501.LC.FTS.B, 16.19%, 12/27/24	2,682	2,669
184454192.LC.FTS.B, 16.19%, 12/27/24	3,799	3,798
184121693.LC.FTS.B, 16.49%, 12/27/24	4,518	4,514
184445591.LC.FTS.B, 17.44%, 12/27/24	9,029	9,025
184228216.LC.FTS.B, 18.44%, 12/27/24	12,741	12,736
184457887.LC.FTS.B, 18.49%, 12/27/24	5,830	5,795
184034650.LC.FTS.B, 18.99%, 12/27/24	5,148	5,145
184460632.LC.FTS.B, 22.99%, 12/27/24	801	817
184157711.LC.FTS.B, 16.19%, 12/28/24	1,675	1,670
183555873.LC.FTS.B, 16.99%, 12/28/24	8,384	8,328
183711809.LC.FTS.B, 17.49%, 12/29/24	8,388	8,383
183457596.LC.FTS.B, 18.99%, 12/29/24	4,998	4,994
184038361.LC.FTS.B, 18.44%, 12/30/24	3,455	3,452
184090151.LC.FTS.B, 19.99%, 12/31/24	14,826	14,855
184378148.LC.FTS.B, Zero Cpn, 1/03/25	4,296	–
184282726.LC.FTS.B, 15.19%, 1/04/25	1,702	1,691
183797655.LC.FTS.B, 15.99%, 1/04/25	8,671	8,586
184111598.LC.FTS.B, 22.99%, 1/05/25	1,561	1,576
184412079.LC.FTS.B, 18.99%, 1/06/25	4,954	4,928
184415798.LC.FTS.B, 22.99%, 1/20/25	5,138	5,209
183582737.LC.FTS.B, Zero Cpn, 1/25/25	6,122	–
183559023.LC.FTS.B, 15.99%, 1/30/25	4,152	4,152
182940029.LC.FTS.B, 15%, 2/23/25	3,057	2,495
182227875.LC.FTS.B, 19.49%, 2/27/25	9,811	9,764
183473491.LC.FTS.B, 18.99%, 3/15/25	17,798	17,733
183804788.LC.FTS.B, 18.99%, 3/23/25	2,783	259
183027816.LC.FTS.B, 15%, 3/26/25	4,735	3,899
183287166.LC.FTS.B, 18.49%, 3/28/25	7,836	993
184226087.LC.FTS.B, 15%, 3/30/25	6,790	5,513
182783983.LC.FTS.B, 15%, 3/31/25	11,334	9,232
182348001.LC.FTS.B, 19.44%, 3/31/25	5,865	2,192
182593987.LC.FTS.B, Zero Cpn, 4/01/25	9,052	9,006
184277567.LC.FTS.B, 15.49%, 4/20/25	4,946	4,924
LendingClub Corp. - LCX PM (continued)		
184253510.LC.FTS.B, 18.49%, 4/21/25	$ 9,979	$ 9,936
183992321.LC.FTS.B, 17.44%, 4/28/25	19,407	19,046
184200182.LC.FTS.B, 13.19%, 4/30/25	12,379	12,243
184279960.LC.FTS.B, 13.99%, 4/30/25	17,006	1,626
183281940.LC.FTS.B, 22.99%, 5/31/25	2,860	132
183532916.LC.FTS.B, Zero Cpn, 7/20/25	6,075	4,848
183975067.LC.FTS.B, 15.49%, 7/20/25	2,981	2,122
182950120.LC.FTS.B, 22.99%, 7/23/25	14,617	12,266
171045369.LC.FTS.B, 16.08%, 10/07/25	4,971	4,876
171130012.LC.FTS.B, 17.3%, 10/09/25	5,977	5,845
170762714.LC.FTS.B, 16.08%, 10/13/25	9,936	9,731
171671693.LC.FTS.B, 13.33%, 11/10/25	204	202
171885695.LC.FTS.B, 18.24%, 11/17/25	5,598	4,356
172000836.LC.FTS.B, 15.4%, 11/28/25	10,351	10,167
172876605.LC.FTS.B, 17.3%, 12/14/25	6,470	6,317
172382360.LC.FTS.B, 14.02%, 12/15/25	6,638	1,159
172979926.LC.FTS.B, 16.08%, 12/15/25	6,076	5,958
172960729.LC.FTS.B, 14.02%, 12/19/25	11,440	11,038
184051226.LC.FTS.B, 5%, 12/20/25	21,124	20,629
172424365.LC.FTS.B, 15.4%, 12/20/25	5,847	5,727
173018414.LC.FTS.B, 13.33%, 12/22/25	8,241	7,966
172834572.LC.FTS.B, 15.4%, 12/24/25	7,956	7,800
173403754.LC.FTS.B, 18.24%, 12/30/25	7,585	7,491
172563412.LC.FTS.B, 16.08%, 12/31/25	19,047	18,714
173277936.LC.FTS.B, 16.08%, 12/31/25	21,933	21,550
173400785.LC.FTS.B, 16.08%, 12/31/25	5,584	5,459
173395883.LC.FTS.B, 17.3%, 12/31/25	13,890	13,455
173394313.LC.FTS.B, 16.08%, 1/04/26	9,914	3,511
173423229.LC.FTS.B, 16.08%, 1/04/26	10,977	10,772
173430575.LC.FTS.B, 16.08%, 1/04/26	14,963	1,718
173604231.LC.FTS.B, 14.02%, 1/12/26	9,655	9,099
173383392.LC.FTS.B, 15.4%, 1/12/26	6,537	6,302
173663810.LC.FTS.B, 17.3%, 1/13/26	4,728	4,612
173666949.LC.FTS.B, 20.74%, 1/25/26	5,896	5,787
174084354.LC.FTS.B, 12.49%, 1/26/26	21,082	19,890
174042657.LC.FTS.B, 13.74%, 1/26/26	10,529	10,015
174224259.LC.FTS.B, 14.74%, 1/28/26	13,743	13,516
173441334.LC.FTS.B, 17.3%, 1/28/26	20,022	19,728
174232024.LC.FTS.B, 21.49%, 1/29/26	10,440	10,416
174333350.LC.FTS.B, Zero Cpn, 2/04/26	3,938	–
174293135.LC.FTS.B, 14.74%, 2/04/26	18,357	17,521
174332832.LC.FTS.B, 15.99%, 2/04/26	17,690	16,949
174267823.LC.FTS.B, 16.99%, 2/04/26	8,533	8,318
174354729.LC.FTS.B, 17.24%, 2/04/26	6,638	6,474
174297080.LC.FTS.B, 15.74%, 2/05/26	5,635	5,482
174102738.LC.FTS.B, 15.44%, 2/08/26	4,545	4,423
174453354.LC.FTS.B, 16.74%, 2/16/26	20,178	19,737
174284597.LC.FTS.B, 17.44%, 2/20/26	7,285	7,134
171905795.LC.FTS.B, 15%, 3/15/26	7,288	5,601
174320226.LC.FTS.B, 16.19%, 7/20/26	5,416	515
181324642.LC.FTS.B, 15.19%, 10/13/26	20,619	18,990
182237890.LC.FTS.B, 18.49%, 10/14/26	10,575	9,978
181671017.LC.FTS.B, 19.49%, 10/14/26	17,677	6,496
181681556.LC.FTS.B, 19.49%, 10/14/26	10,653	10,433
182220241.LC.FTS.B, 23.99%, 10/14/26	6,232	6,177
182239660.LC.FTS.B, 19.99%, 10/15/26	10,693	10,543
182100249.LC.FTS.B, 28.99%, 10/15/26	7,574	7,670
182337953.LC.FTS.B, 15.19%, 10/17/26	11,359	11,050

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
LendingClub Corp. - LCX PM (continued)		
182312904.LC.FTS.B, 15%, 10/18/26	$ 7,259	$ 6,000
182196271.LC.FTS.B, 20.49%, 10/18/26	7,154	7,057
182283124.LC.FTS.B, 21.99%, 10/18/26	14,824	14,711
182351714.LC.FTS.B, 23.99%, 10/18/26	8,122	763
182365065.LC.FTS.B, 23.99%, 10/18/26	5,540	5,491
181832576.LC.FTS.B, 27.49%, 10/18/26	18,757	19,012
182404645.LC.FTS.B, Zero Cpn, 10/19/26	25,004	–
182419678.LC.FTS.B, 19.99%, 10/19/26	15,674	15,467
182424479.LC.FTS.B, 28.99%, 10/19/26	14,841	14,960
182447710.LC.FTS.B, 18.44%, 10/20/26	13,531	13,135
182489147.LC.FTS.B, 18.99%, 10/20/26	24,767	24,041
182400546.LC.FTS.B, 20.44%, 10/20/26	4,940	4,825
182279442.LC.FTS.B, 21.99%, 10/20/26	17,355	17,177
182381955.LC.FTS.B, 26.99%, 10/20/26	2,992	3,035
182373053.LC.FTS.B, 20.44%, 10/22/26	14,327	14,138
182135115.LC.FTS.B, 24.99%, 10/28/26	18,079	17,813
182761301.LC.FTS.B, 14.74%, 11/01/26	18,600	17,919
182708985.LC.FTS.B, 21.99%, 11/01/26	10,432	10,174
182412380.LC.FTS.B, 23.99%, 11/01/26	7,276	7,143
182763696.LC.FTS.B, 23.99%, 11/01/26	11,080	10,927
182249975.LC.FTS.B, 25.99%, 11/01/26	9,259	9,002
182785608.LC.FTS.B, 15.19%, 11/02/26	20,367	19,096
182425449.LC.FTS.B, 15.44%, 11/02/26	10,554	9,895
182814285.LC.FTS.B, 15.44%, 11/02/26	19,702	18,662
182836852.LC.FTS.B, 17.44%, 11/02/26	16,061	15,567
182871113.LC.FTS.B, 21.99%, 11/02/26	14,745	14,537
182810881.LC.FTS.B, 28.99%, 11/02/26	4,623	4,593
182655109.LC.FTS.B, 13.19%, 11/03/26	10,381	10,082
182925976.LC.FTS.B, 15%, 11/03/26	5,881	4,558
182715994.LC.FTS.B, 18.99%, 11/03/26	8,286	8,032
182860477.LC.FTS.B, 21.99%, 11/03/26	18,450	18,161
182871003.LC.FTS.B, 24.99%, 11/03/26	13,533	13,241
182883867.LC.FTS.B, 24.99%, 11/03/26	5,263	5,149
182932552.LC.FTS.B, 13.19%, 11/04/26	10,368	10,062
182934282.LC.FTS.B, 15.44%, 11/04/26	9,851	9,557
182296093.LC.FTS.B, 18.19%, 11/04/26	4,309	4,175
182957590.LC.FTS.B, 18.99%, 11/04/26	15,286	1,746
182725535.LC.FTS.B, 19.49%, 11/04/26	19,053	1,804
182386753.LC.FTS.B, 23.19%, 11/04/26	14,861	14,667
181746904.LC.FTS.B, 12.99%, 11/05/26	21,605	7,742
182956744.LC.FTS.B, 16.49%, 11/05/26	21,275	20,440
182845986.LC.FTS.B, 19.99%, 11/05/26	6,358	6,253
182469398.LC.FTS.B, 21.99%, 11/05/26	14,745	14,560
182433195.LC.FTS.B, 25.99%, 11/05/26	6,658	6,522
182567782.LC.FTS.B, 13.74%, 11/08/26	17,365	16,736
182834096.LC.FTS.B, 15.49%, 11/08/26	18,930	18,354
183010490.LC.FTS.B, 16.49%, 11/08/26	15,648	14,823
182873325.LC.FTS.B, 23.19%, 11/08/26	7,431	7,341
182905174.LC.FTS.B, 22.99%, 11/10/26	17,447	17,229
183128706.LC.FTS.B, 16.99%, 11/12/26	6,833	6,553
182988585.LC.FTS.B, 19.49%, 11/12/26	10,870	10,712
183032996.LC.FTS.B, 19.99%, 11/12/26	7,085	6,887
182925771.LC.FTS.B, 23.99%, 11/12/26	26,146	25,698
182931548.LC.FTS.B, 24.99%, 11/12/26	8,354	8,185
182761588.LC.FTS.B, Zero Cpn, 11/14/26	16,317	–
183224681.LC.FTS.B, 13.49%, 11/15/26	11,091	10,717
183159318.LC.FTS.B, 15.44%, 11/15/26	12,691	12,336
182911086.LC.FTS.B, 16.49%, 11/15/26	21,275	20,202
LendingClub Corp. - LCX PM (continued)		
183101425.LC.FTS.B, 17.44%, 11/15/26	$ 19,996	$ 19,444
182999628.LC.FTS.B, 17.74%, 11/15/26	8,645	8,400
182975891.LC.FTS.B, 18.49%, 11/15/26	10,381	10,091
182675743.LC.FTS.B, 19.49%, 11/15/26	25,664	25,304
182737896.LC.FTS.B, 19.49%, 11/15/26	13,974	13,774
183180134.LC.FTS.B, 19.49%, 11/15/26	25,467	25,144
183015727.LC.FTS.B, 20.44%, 11/15/26	10,908	10,753
183084148.LC.FTS.B, 21.49%, 11/15/26	4,136	4,068
182379386.LC.FTS.B, 23.99%, 11/15/26	16,435	16,275
182921002.LC.FTS.B, 23.99%, 11/15/26	9,845	9,742
182924017.LC.FTS.B, 23.99%, 11/15/26	14,693	1,778
182765403.LC.FTS.B, 24.99%, 11/15/26	7,340	34
182946956.LC.FTS.B, 24.99%, 11/15/26	14,600	14,301
182962134.LC.FTS.B, 24.99%, 11/15/26	15,190	14,893
183159092.LC.FTS.B, 28.99%, 11/15/26	5,511	–
183263467.LC.FTS.B, Zero Cpn, 11/16/26	6,954	–
183274263.LC.FTS.B, 15.44%, 11/16/26	14,537	14,076
182977646.LC.FTS.B, 16.99%, 11/16/26	21,508	20,903
183238822.LC.FTS.B, 16.99%, 11/16/26	16,884	16,155
183295428.LC.FTS.B, 17.49%, 11/16/26	9,001	8,696
183287259.LC.FTS.B, 18.19%, 11/16/26	7,814	7,576
183154136.LC.FTS.B, 18.49%, 11/16/26	7,197	6,993
183200190.LC.FTS.B, 19.49%, 11/16/26	4,348	4,274
182845074.LC.FTS.B, 20.99%, 11/16/26	19,978	19,688
183239755.LC.FTS.B, 21.99%, 11/16/26	18,431	18,264
183239325.LC.FTS.B, 24.99%, 11/16/26	10,912	4,270
183197788.LC.FTS.B, 25.99%, 11/16/26	15,147	14,637
183321499.LC.FTS.B, 16.49%, 11/17/26	2,269	2,208
183270309.LC.FTS.B, 18.99%, 11/17/26	18,745	14,472
183336838.LC.FTS.B, 20.99%, 11/17/26	17,574	17,334
183253428.LC.FTS.B, 25.99%, 11/17/26	15,132	14,888
183354100.LC.FTS.B, Zero Cpn, 11/18/26	13,240	–
182954228.LC.FTS.B, 13.49%, 11/18/26	18,898	18,263
182922353.LC.FTS.B, 15.49%, 11/18/26	24,636	23,987
182931569.LC.FTS.B, 17.49%, 11/18/26	18,591	1,761
183371257.LC.FTS.B, 17.74%, 11/18/26	21,483	20,894
183368090.LC.FTS.B, 19.49%, 11/18/26	7,980	7,873
183287872.LC.FTS.B, 23.99%, 11/18/26	8,430	8,339
183371105.LC.FTS.B, Zero Cpn, 11/19/26	20,156	–
183409505.LC.FTS.B, 15.19%, 11/19/26	21,143	20,574
183394419.LC.FTS.B, 16.49%, 11/19/26	3,558	3,462
183197708.LC.FTS.B, 21.99%, 11/19/26	17,694	17,561
183146083.LC.FTS.B, 23.99%, 11/19/26	15,738	1,943
183385993.LC.FTS.B, 23.99%, 11/19/26	3,692	3,661
183391565.LC.FTS.B, 23.99%, 11/19/26	5,113	5,067
183401161.LC.FTS.B, 23.99%, 11/19/26	11,608	2,218
183350780.LC.FTS.B, 24.99%, 11/19/26	4,591	3,862
183306891.LC.FTS.B, 25.99%, 11/19/26	11,548	9,117
182329589.LC.FTS.B, 24.99%, 11/20/26	6,487	6,328
183321695.LC.FTS.B, 21.49%, 11/21/26	12,446	12,292
183108062.LC.FTS.B, Zero Cpn, 11/22/26	15,759	–
183333541.LC.FTS.B, 14.19%, 11/22/26	15,333	14,840
183227368.LC.FTS.B, 16.44%, 11/22/26	17,434	16,680
182980965.LC.FTS.B, 17.24%, 11/22/26	14,262	13,893
183417393.LC.FTS.B, 17.24%, 11/22/26	17,114	16,502
183424118.LC.FTS.B, 18.49%, 11/22/26	14,507	1,365
183425358.LC.FTS.B, 18.49%, 11/22/26	5,756	5,607
183430858.LC.FTS.B, 18.49%, 11/22/26	9,480	443

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
LendingClub Corp. - LCX PM (continued)		
183418746.LC.FTS.B, 19.49%, 11/22/26	$ 21,725	$ 21,460
183426724.LC.FTS.B, 21.49%, 11/22/26	8,817	8,708
183434742.LC.FTS.B, 23.19%, 11/22/26	6,131	6,088
182942183.LC.FTS.B, 24.99%, 11/22/26	3,821	3,759
183328750.LC.FTS.B, 28.99%, 11/22/26	5,995	6,089
183446729.LC.FTS.B, Zero Cpn, 11/23/26	12,308	–
183436461.LC.FTS.B, 12.74%, 11/23/26	24,821	24,008
183477091.LC.FTS.B, 13.19%, 11/23/26	6,916	6,719
183306593.LC.FTS.B, 13.44%, 11/23/26	15,245	14,861
183485184.LC.FTS.B, 13.99%, 11/23/26	4,175	4,056
183298862.LC.FTS.B, 14.19%, 11/23/26	27,981	27,256
183490789.LC.FTS.B, 14.49%, 11/23/26	5,588	5,411
183000324.LC.FTS.B, 15.44%, 11/23/26	4,703	4,580
183459184.LC.FTS.B, 15.44%, 11/23/26	10,094	9,545
183505251.LC.FTS.B, 16.49%, 11/23/26	7,092	6,912
183373318.LC.FTS.B, 16.99%, 11/23/26	13,670	13,310
183447586.LC.FTS.B, 17.49%, 11/23/26	15,002	14,319
183425539.LC.FTS.B, 18.49%, 11/23/26	12,952	12,621
183430694.LC.FTS.B, 18.49%, 11/23/26	15,111	14,421
183455680.LC.FTS.B, 20.44%, 11/23/26	30,646	23,652
183430676.LC.FTS.B, 21.99%, 11/23/26	16,956	16,850
183407041.LC.FTS.B, 24.99%, 11/23/26	1,816	1,755
183431866.LC.FTS.B, 26.49%, 11/23/26	18,738	18,411
183095344.LC.FTS.B, 13.44%, 11/24/26	27,717	27,036
183370137.LC.FTS.B, 16.44%, 11/24/26	17,014	16,592
183249731.LC.FTS.B, 17.49%, 11/24/26	9,917	9,648
183149701.LC.FTS.B, 18.49%, 11/24/26	21,765	21,201
183545708.LC.FTS.B, 18.49%, 11/24/26	6,015	5,901
183470077.LC.FTS.B, 18.99%, 11/24/26	17,848	17,351
182933015.LC.FTS.B, 19.49%, 11/24/26	20,291	20,066
182954964.LC.FTS.B, 19.49%, 11/24/26	15,581	15,408
183384203.LC.FTS.B, 20.49%, 11/24/26	10,477	1,954
183167278.LC.FTS.B, 20.99%, 11/24/26	20,595	–
183287022.LC.FTS.B, 21.99%, 11/24/26	14,756	14,648
182882013.LC.FTS.B, 24.99%, 11/24/26	15,028	14,844
183092655.LC.FTS.B, 16.99%, 11/25/26	25,079	24,008
183514721.LC.FTS.B, Zero Cpn, 11/26/26	5,528	–
183548843.LC.FTS.B, Zero Cpn, 11/26/26	7,769	–
183549091.LC.FTS.B, Zero Cpn, 11/26/26	7,925	–
183567257.LC.FTS.B, Zero Cpn, 11/26/26	16,496	–
183524584.LC.FTS.B, 13.19%, 11/26/26	6,918	6,745
183562559.LC.FTS.B, 15.24%, 11/26/26	19,719	19,089
183499719.LC.FTS.B, 15.44%, 11/26/26	10,554	10,013
183557623.LC.FTS.B, 16.19%, 11/26/26	10,614	10,283
183499818.LC.FTS.B, 16.44%, 11/26/26	28,356	27,187
183145768.LC.FTS.B, 19.49%, 11/26/26	14,865	14,601
183505272.LC.FTS.B, 21.49%, 11/26/26	4,555	4,506
183525639.LC.FTS.B, 21.99%, 11/26/26	4,423	4,402
183478931.LC.FTS.B, 22.49%, 11/26/26	5,224	5,148
183556398.LC.FTS.B, 23.99%, 11/26/26	7,439	7,399
183390362.LC.FTS.B, 24.99%, 11/26/26	9,022	8,917
183193272.LC.FTS.B, 15.44%, 11/27/26	3,753	3,661
183340558.LC.FTS.B, 17.74%, 11/28/26	23,791	23,192
183476845.LC.FTS.B, 16.49%, 11/29/26	10,323	10,068
183560621.LC.FTS.B, 16.99%, 11/29/26	11,300	334
183447683.LC.FTS.B, 20.44%, 11/29/26	14,224	14,077
183369356.LC.FTS.B, 20.99%, 11/29/26	3,748	3,680
183179352.LC.FTS.B, 14.49%, 11/30/26	14,117	13,484
LendingClub Corp. - LCX PM (continued)		
183304070.LC.FTS.B, 15.99%, 11/30/26	$ 25,704	$ 24,899
183359968.LC.FTS.B, 16.49%, 11/30/26	15,686	15,305
183524280.LC.FTS.B, 16.99%, 11/30/26	22,150	8,149
183649644.LC.FTS.B, 16.99%, 11/30/26	7,829	7,642
183434269.LC.FTS.B, 17.24%, 11/30/26	5,705	5,550
183629352.LC.FTS.B, 17.74%, 11/30/26	23,676	660
183031560.LC.FTS.B, 18.19%, 11/30/26	11,164	10,821
183636681.LC.FTS.B, 18.49%, 11/30/26	24,175	23,596
183630947.LC.FTS.B, 18.99%, 11/30/26	17,329	16,914
183585512.LC.FTS.B, 19.99%, 11/30/26	17,453	17,036
183649794.LC.FTS.B, 21.49%, 11/30/26	19,179	18,973
182816829.LC.FTS.B, 21.99%, 11/30/26	7,913	7,833
183170401.LC.FTS.B, 21.99%, 11/30/26	9,336	1,218
183544070.LC.FTS.B, 21.99%, 11/30/26	14,743	14,684
183623738.LC.FTS.B, 21.99%, 11/30/26	4,645	198
183618524.LC.FTS.B, 22.99%, 11/30/26	18,552	18,475
182592773.LC.FTS.B, 23.99%, 11/30/26	7,678	7,554
183540100.LC.FTS.B, 23.99%, 11/30/26	4,481	4,462
182663344.LC.FTS.B, 24.99%, 11/30/26	14,434	2,802
183611465.LC.FTS.B, 24.99%, 11/30/26	9,025	8,899
183633965.LC.FTS.B, 24.99%, 11/30/26	4,510	4,462
183562403.LC.FTS.B, Zero Cpn, 12/01/26	9,835	–
183686236.LC.FTS.B, 10%, 12/01/26	15,955	12,473
183607115.LC.FTS.B, 17.24%, 12/01/26	16,735	16,104
183638388.LC.FTS.B, 17.24%, 12/01/26	15,029	–
183676944.LC.FTS.B, 17.24%, 12/01/26	4,365	4,229
183333618.LC.FTS.B, 21.49%, 12/01/26	8,223	–
183683504.LC.FTS.B, Zero Cpn, 12/02/26	8,746	–
183067587.LC.FTS.B, 6%, 12/02/26	18,585	18,262
183768813.LC.FTS.B, 13.24%, 12/02/26	10,604	10,210
183695657.LC.FTS.B, 15.44%, 12/02/26	10,776	10,442
183699303.LC.FTS.B, 17.24%, 12/02/26	11,642	11,165
183702434.LC.FTS.B, 20.49%, 12/02/26	21,924	21,539
183789584.LC.FTS.B, Zero Cpn, 12/03/26	15,194	–
183623497.LC.FTS.B, 13.24%, 12/03/26	20,501	19,744
183499399.LC.FTS.B, 15.44%, 12/03/26	8,681	8,410
183483610.LC.FTS.B, 17.24%, 12/03/26	14,078	13,645
183721314.LC.FTS.B, 17.44%, 12/03/26	11,739	11,403
183651950.LC.FTS.B, 18.49%, 12/03/26	16,146	15,644
183746554.LC.FTS.B, 18.49%, 12/03/26	3,847	3,726
183771895.LC.FTS.B, 21.99%, 12/03/26	13,520	13,323
183877324.LC.FTS.B, 16.49%, 12/06/26	28,952	27,882
183552770.LC.FTS.B, 17.24%, 12/06/26	19,249	2,239
183799901.LC.FTS.B, 17.74%, 12/06/26	7,301	7,078
183790054.LC.FTS.B, 18.49%, 12/06/26	4,623	4,482
183710879.LC.FTS.B, 19.95%, 12/06/26	17,803	17,495
183788883.LC.FTS.B, 21.99%, 12/06/26	18,026	17,775
183402569.LC.FTS.B, 23.99%, 12/06/26	7,197	679
183695174.LC.FTS.B, 23.99%, 12/06/26	15,347	78
183788160.LC.FTS.B, 23.99%, 12/06/26	8,215	–
183862022.LC.FTS.B, Zero Cpn, 12/07/26	3,516	120
183809680.LC.FTS.B, 17.24%, 12/07/26	24,448	22,982
183882896.LC.FTS.B, 17.24%, 12/07/26	13,099	12,607
183902344.LC.FTS.B, 17.49%, 12/07/26	13,887	13,462
183312099.LC.FTS.B, 18.99%, 12/07/26	8,321	8,065
183415342.LC.FTS.B, 19.49%, 12/07/26	22,167	21,204
183762991.LC.FTS.B, 19.49%, 12/07/26	16,422	15,931
183495228.LC.FTS.B, 20.44%, 12/07/26	4,459	4,370

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
LendingClub Corp. - LCX PM (continued)		
183520272.LC.FTS.B, 21.49%, 12/07/26	$ 16,225	$ 15,958
183719486.LC.FTS.B, 21.99%, 12/07/26	15,022	14,405
183885314.LC.FTS.B, 21.99%, 12/07/26	4,507	4,445
183867910.LC.FTS.B, 23.99%, 12/07/26	11,409	11,250
183866613.LC.FTS.B, 25.99%, 12/07/26	7,699	7,470
183874898.LC.FTS.B, 27.49%, 12/07/26	19,390	19,572
183909323.LC.FTS.B, 28.99%, 12/07/26	10,168	10,190
183046392.LC.FTS.B, 13.19%, 12/08/26	17,667	17,143
183492757.LC.FTS.B, 16.99%, 12/08/26	10,919	10,602
183949342.LC.FTS.B, 18.74%, 12/08/26	6,616	6,417
183536773.LC.FTS.B, 19.74%, 12/08/26	25,904	25,485
183933487.LC.FTS.B, 23.99%, 12/08/26	11,409	11,254
183999420.LC.FTS.B, 12.99%, 12/09/26	28,225	27,221
183274086.LC.FTS.B, 14.44%, 12/09/26	12,125	11,771
184040533.LC.FTS.B, 14.49%, 12/09/26	14,269	13,760
183461812.LC.FTS.B, 16.74%, 12/09/26	14,139	13,630
183576479.LC.FTS.B, 17.44%, 12/09/26	17,563	17,068
183996173.LC.FTS.B, 17.44%, 12/09/26	26,231	25,284
184003319.LC.FTS.B, 18.19%, 12/09/26	7,324	7,108
183840027.LC.FTS.B, 21.49%, 12/09/26	11,979	11,790
183987324.LC.FTS.B, 23.99%, 12/09/26	12,184	12,007
183966000.LC.FTS.B, 24.99%, 12/09/26	3,836	3,748
183970462.LC.FTS.B, 24.99%, 12/09/26	2,296	2,247
183532974.LC.FTS.B, Zero Cpn, 12/10/26	12,801	–
184009395.LC.FTS.B, 9.49%, 12/10/26	22,665	21,431
184012121.LC.FTS.B, 13.44%, 12/10/26	13,452	13,010
183680345.LC.FTS.B, 16.44%, 12/10/26	9,406	9,132
183129988.LC.FTS.B, 16.99%, 12/10/26	13,074	12,649
183793588.LC.FTS.B, 17.24%, 12/10/26	5,111	4,957
183912771.LC.FTS.B, 19.49%, 12/10/26	9,613	9,461
184036706.LC.FTS.B, 19.49%, 12/10/26	4,033	381
183974150.LC.FTS.B, 19.99%, 12/10/26	18,536	18,241
184022156.LC.FTS.B, 20.49%, 12/10/26	7,373	7,242
184017594.LC.FTS.B, 20.99%, 12/10/26	12,146	2,149
184011802.LC.FTS.B, 21.49%, 12/10/26	7,623	2,814
183611528.LC.FTS.B, 23.99%, 12/10/26	19,099	18,749
184017730.LC.FTS.B, 23.99%, 12/10/26	23,058	22,869
183942336.LC.FTS.B, 24.99%, 12/10/26	15,305	14,986
183970602.LC.FTS.B, 24.99%, 12/10/26	9,184	8,964
184013288.LC.FTS.B, 24.99%, 12/10/26	15,305	14,986
183547689.LC.FTS.B, 16.99%, 12/11/26	11,018	10,692
184055849.LC.FTS.B, 5%, 12/13/26	33,114	26,942
183943387.LC.FTS.B, 15.44%, 12/13/26	16,883	16,288
184056742.LC.FTS.B, 15.44%, 12/13/26	11,424	689
183935167.LC.FTS.B, 16.19%, 12/13/26	14,214	13,493
183965552.LC.FTS.B, 16.49%, 12/13/26	10,858	10,538
184033080.LC.FTS.B, 17.44%, 12/13/26	15,930	15,283
183788093.LC.FTS.B, 17.49%, 12/13/26	6,094	1,084
183731402.LC.FTS.B, 19.44%, 12/13/26	11,818	11,643
183706984.LC.FTS.B, 21.49%, 12/13/26	7,106	6,999
184062734.LC.FTS.B, 21.49%, 12/13/26	3,564	3,503
184039087.LC.FTS.B, 24.99%, 12/13/26	7,271	7,102
184051343.LC.FTS.B, 28.99%, 12/13/26	14,100	14,266
184176824.LC.FTS.B, 14.99%, 12/14/26	10,025	9,675
183228318.LC.FTS.B, 15.19%, 12/14/26	25,099	23,466
183578940.LC.FTS.B, 15.19%, 12/14/26	9,408	9,041
184127951.LC.FTS.B, 15.44%, 12/14/26	15,086	14,658
184144008.LC.FTS.B, 16.99%, 12/14/26	13,332	12,921
LendingClub Corp. - LCX PM (continued)		
184142978.LC.FTS.B, 17.44%, 12/14/26	$ 10,929	$ 10,617
184109137.LC.FTS.B, 17.74%, 12/14/26	10,952	10,493
183892275.LC.FTS.B, 18.44%, 12/14/26	19,809	19,241
184114198.LC.FTS.B, 18.99%, 12/14/26	18,042	17,524
184149526.LC.FTS.B, 19.74%, 12/14/26	27,333	648
183841644.LC.FTS.B, 19.99%, 12/14/26	9,640	9,295
184107799.LC.FTS.B, 19.99%, 12/14/26	10,379	10,227
184130928.LC.FTS.B, 21.99%, 12/14/26	11,295	11,167
184142290.LC.FTS.B, 21.99%, 12/14/26	8,112	8,022
183623138.LC.FTS.B, 23.99%, 12/14/26	9,127	9,023
184107590.LC.FTS.B, 23.99%, 12/14/26	5,329	5,203
183641094.LC.FTS.B, 24.99%, 12/14/26	7,657	7,483
183971412.LC.FTS.B, 28.49%, 12/14/26	7,565	7,656
183669687.LC.FTS.B, Zero Cpn, 12/15/26	19,006	–
183916918.LC.FTS.B, 13.19%, 12/15/26	16,327	15,859
184198353.LC.FTS.B, 14.01%, 12/15/26	28,206	27,229
183712326.LC.FTS.B, 15.44%, 12/15/26	4,644	4,497
184146721.LC.FTS.B, 16.44%, 12/15/26	10,854	10,395
184090113.LC.FTS.B, 16.49%, 12/15/26	16,388	3,341
184204044.LC.FTS.B, 16.49%, 12/15/26	10,857	10,478
183603668.LC.FTS.B, 17.19%, 12/15/26	13,239	12,722
184108646.LC.FTS.B, 18.49%, 12/15/26	6,195	5,957
184036052.LC.FTS.B, 19.49%, 12/15/26	18,540	18,273
183917868.LC.FTS.B, 21.49%, 12/15/26	13,981	13,779
184056585.LC.FTS.B, 21.99%, 12/15/26	20,101	328
183758691.LC.FTS.B, 23.99%, 12/15/26	4,563	4,513
184003793.LC.FTS.B, 23.99%, 12/15/26	15,296	15,112
183593989.LC.FTS.B, 27.49%, 12/15/26	19,689	19,934
184184924.LC.FTS.B, 13.19%, 12/16/26	9,894	9,419
183905553.LC.FTS.B, 13.44%, 12/16/26	4,602	4,338
184144886.LC.FTS.B, 15.19%, 12/16/26	20,079	19,526
184230527.LC.FTS.B, 16.49%, 12/16/26	21,714	21,113
183805030.LC.FTS.B, 17.49%, 12/16/26	20,445	19,445
183798352.LC.FTS.B, 17.74%, 12/16/26	23,804	856
184233755.LC.FTS.B, 18.49%, 12/16/26	9,796	–
183678049.LC.FTS.B, 21.49%, 12/16/26	9,755	172
183840993.LC.FTS.B, 21.49%, 12/16/26	17,980	17,721
183590285.LC.FTS.B, 21.99%, 12/16/26	15,560	12,289
184185617.LC.FTS.B, 26.99%, 12/16/26	7,174	7,258
183936400.LC.FTS.B, Zero Cpn, 12/17/26	14,844	–
183612692.LC.FTS.B, 13.49%, 12/17/26	9,915	9,580
184223937.LC.FTS.B, 16.44%, 12/17/26	13,757	13,370
184149066.LC.FTS.B, 17.24%, 12/17/26	19,134	1,815
184141163.LC.FTS.B, 17.49%, 12/17/26	2,157	2,083
184248806.LC.FTS.B, 18.49%, 12/17/26	20,609	20,051
184237123.LC.FTS.B, 21.99%, 12/17/26	11,266	11,160
184251864.LC.FTS.B, 21.99%, 12/17/26	6,837	6,759
183868559.LC.FTS.B, 23.99%, 12/17/26	6,191	4,896
184214073.LC.FTS.B, 27.99%, 12/17/26	9,347	9,479
183656375.LC.FTS.B, 14.44%, 12/18/26	4,987	4,671
183673632.LC.FTS.B, 15.44%, 12/18/26	10,902	10,378
183874472.LC.FTS.B, 15.44%, 12/18/26	11,566	10,853
183852446.LC.FTS.B, 17.99%, 12/18/26	11,823	11,287
184073751.LC.FTS.B, 20.49%, 12/18/26	14,862	14,351
183930981.LC.FTS.B, 15.44%, 12/20/26	10,695	1,015
184082880.LC.FTS.B, 15.44%, 12/20/26	6,466	6,161
183977917.LC.FTS.B, 16.49%, 12/20/26	18,178	17,055
184270452.LC.FTS.B, 16.99%, 12/20/26	8,716	8,480

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
LendingClub Corp. - LCX PM (continued)		
184104646.LC.FTS.B, 17.44%, 12/20/26. .	$ 13,844	$ 13,469
184283202.LC.FTS.B, 19.49%, 12/20/26. .	5,911	5,835
184059193.LC.FTS.B, 21.99%, 12/20/26. .	16,365	16,196
184102080.LC.FTS.B, 23.99%, 12/20/26. .	6,845	6,783
184276958.LC.FTS.B, 23.99%, 12/20/26. .	11,413	11,287
184343324.LC.FTS.B, Zero Cpn, 12/21/26	17,714	–
184382909.LC.FTS.B, 12.99%, 12/21/26. .	14,112	13,645
184358802.LC.FTS.B, 15.49%, 12/21/26. .	6,827	6,599
184130767.LC.FTS.B, 16.44%, 12/21/26. .	15,194	14,428
183566597.LC.FTS.B, 17.24%, 12/21/26. .	18,736	1,775
184309308.LC.FTS.B, 17.24%, 12/21/26. .	10,138	9,752
184365323.LC.FTS.B, 18.74%, 12/21/26. .	14,703	14,307
183919301.LC.FTS.B, 19.99%, 12/21/26. .	10,518	990
183877158.LC.FTS.B, 20.44%, 12/21/26. .	11,651	9,136
184032290.LC.FTS.B, 20.99%, 12/21/26. .	15,405	14,706
184358622.LC.FTS.B, 21.99%, 12/21/26. .	9,389	9,308
184040777.LC.FTS.B, 23.99%, 12/21/26. .	7,606	7,539
184352640.LC.FTS.B, 26.99%, 12/21/26. .	21,181	1,978
184066327.LC.FTS.B, 14.19%, 12/22/26. .	9,967	9,709
184190300.LC.FTS.B, 16.49%, 12/22/26. .	9,043	–
183529593.LC.FTS.B, 17.49%, 12/22/26. .	12,974	12,547
183940387.LC.FTS.B, 19.99%, 12/22/26. .	13,482	13,309
184397264.LC.FTS.B, 23.99%, 12/22/26. .	11,452	11,345
183726564.LC.FTS.B, Zero Cpn, 12/23/26	17,301	–
184035152.LC.FTS.B, Zero Cpn, 12/23/26	6,385	–
184471382.LC.FTS.B, 13.49%, 12/23/26. .	2,836	2,742
183877346.LC.FTS.B, 15%, 12/23/26	26,255	20,147
184367892.LC.FTS.B, 15.44%, 12/23/26. .	13,655	1,296
184224030.LC.FTS.B, 15.49%, 12/23/26. .	14,407	13,922
184421299.LC.FTS.B, 16.74%, 12/23/26. .	5,438	5,297
183436430.LC.FTS.B, 16.99%, 12/23/26. .	25,546	24,864
184427346.LC.FTS.B, 19.74%, 12/23/26. .	20,723	20,479
184321733.LC.FTS.B, 23.99%, 12/23/26. .	19,015	18,871
184451850.LC.FTS.B, 23.99%, 12/23/26. .	15,212	15,096
184033253.LC.FTS.B, 28.99%, 12/23/26. .	7,204	7,314
184239360.LC.FTS.B, 17.44%, 12/25/26. .	15,393	14,989
184005719.LC.FTS.B, 20.44%, 12/25/26. .	9,839	9,721
184009581.LC.FTS.B, 22.99%, 12/25/26. .	26,802	26,574
184404343.LC.FTS.B, 13.24%, 12/27/26. .	28,277	27,378
184378888.LC.FTS.B, 19.49%, 12/27/26. .	16,657	16,365
184283871.LC.FTS.B, 21.99%, 12/27/26. .	15,022	14,926
184445530.LC.FTS.B, 22.99%, 12/27/26. .	15,245	15,062
184275242.LC.FTS.B, 23.99%, 12/27/26. .	15,212	15,111
184454459.LC.FTS.B, 24.99%, 12/27/26. .	5,739	5,656
184249796.LC.FTS.B, 15.44%, 12/28/26. .	11,593	11,300
184172800.LC.FTS.B, 16.44%, 12/28/26. .	9,501	9,062
184029644.LC.FTS.B, 17.49%, 12/28/26. .	22,098	21,537
184068437.LC.FTS.B, 23.99%, 12/28/26. .	15,077	1,412
183866022.LC.FTS.B, 24.99%, 12/28/26. .	7,574	7,432
184075164.LC.FTS.B, 17.74%, 12/29/26. .	23,052	22,466
184016257.LC.FTS.B, 18.99%, 12/29/26. .	7,870	–
184298012.LC.FTS.B, 18.74%, 12/30/26. .	4,227	4,123
184273228.LC.FTS.B, 21.99%, 12/30/26. .	11,402	11,319
184017343.LC.FTS.B, 23.99%, 12/30/26. .	9,308	9,249
184149742.LC.FTS.B, 26.49%, 12/30/26. .	16,760	16,482
184473440.LC.FTS.B, 28.99%, 12/30/26. .	15,656	15,924
184248952.LC.FTS.B, Zero Cpn, 12/31/26	6,483	–
183794746.LC.FTS.B, 21.99%, 12/31/26. .	21,810	21,050
LendingClub Corp. - LCX PM (continued)		
184286578.LC.FTS.B, 17.49%, 1/01/27. . .	$ 16,507	$ 15,863
184283229.LC.FTS.B, 19.44%, 1/01/27. . .	11,401	10,923
184379539.LC.FTS.B, 12.19%, 1/02/27. . .	21,555	20,368
183267202.LC.FTS.B, 12.99%, 1/05/27. . .	10,462	8,014
183888494.LC.FTS.B, 17.99%, 1/06/27. . .	6,941	6,720
184927724.LC.FTS.B, 22.49%, 1/11/27. . .	17,642	17,316
184934200.LC.FTS.B, 23.49%, 1/11/27. . .	23,148	22,675
184924956.LC.FTS.B, 24.99%, 1/16/27. . .	15,588	15,166
182753052.LC.FTS.B, 15%, 3/16/27	19,075	15,882
183844253.LC.FTS.B, 15%, 3/20/27	22,233	16,941
184033235.LC.FTS.B, 15%, 3/24/27	19,198	15,830
183426450.LC.FTS.B, Zero Cpn, 3/31/27 .	28,531	–
183687642.LC.FTS.B, 15.99%, 4/15/27. . .	19,313	1,841
183682790.LC.FTS.B, 16.44%, 5/03/27. . .	25,785	2,460
183766454.LC.FTS.B, 16.99%, 5/10/27. . .	16,660	2,924
182718150.LC.FTS.B, 24.99%, 5/12/27. . .	6,338	775
182926067.LC.FTS.B, 20.99%, 5/15/27. . .	20,489	–
184163017.LC.FTS.B, 13.19%, 6/17/27. . .	13,471	1,284
183252907.LC.FTS.B, 15%, 6/17/27	11,892	8,966
183437929.LC.FTS.B, 10%, 6/30/27	20,211	15,752
184020224.LC.FTS.B, 23.19%, 7/19/27. . .	16,849	2,086
182097380.LC.FTS.B, 5%, 7/28/27	13,021	10,864
184211532.LC.FTS.B, 21.99%, 7/28/27. . .	28,771	22,712
184064152.LC.FTS.B, 19.49%, 8/13/27. . .	17,729	2,131
183653450.LC.FTS.B, 23.99%, 9/25/27. . .	14,307	14,126
183362865.LC.FTS.B, 20.99%, 9/26/27. . .	24,571	18,352
182185437.LC.FTS.B, 5%, 10/29/27	14,163	10,895
184041474.LC.FTS.B, 5%, 12/15/27	21,578	2,796
183767102.LC.FTS.B, 5%, 12/31/27	19,911	5,707
171339542.LC.FTS.B, 10.81%, 11/03/33. .	104	103
171698001.LC.FTS.B, 10.81%, 11/04/33. .	970	969
171902167.LC.FTS.B, 8.46%, 11/10/33. . .	376	375
171872747.LC.FTS.B, 9.02%, 11/10/33. . .	631	630
171898688.LC.FTS.B, 10.81%, 11/10/33. .	809	808
171972764.LC.FTS.B, 8.46%, 11/13/33. . .	470	469
172021697.LC.FTS.B, 10.81%, 11/13/33. .	776	776
171404953.LC.FTS.B, 10.19%, 11/15/33. .	131	131
171895455.LC.FTS.B, 9.56%, 11/21/33. . .	474	473
		7,072,251
Prosper Funding LLC		
1613502.PS.FTS.B, 15.1%, 8/11/24	1,604	1,585
1613526.PS.FTS.B, 19.1%, 8/11/24	3,371	3,353
1604114.PS.FTS.B, 12.5%, 8/12/24	6,324	6,232
1607545.PS.FTS.B, 12.7%, 8/12/24	4,754	4,684
1607185.PS.FTS.B, 17.1%, 8/12/24	1,984	1,981
1603763.PS.FTS.B, 19.8%, 8/12/24	3,474	–
1613868.PS.FTS.B, 19.8%, 8/12/24	3,818	2,485
1607575.PS.FTS.B, 20%, 8/12/24.	1,699	1,696
1603826.PS.FTS.B, 20.9%, 8/12/24	685	684
1603754.PS.FTS.B, 21.49%, 8/12/24	3,446	3,440
1613529.PS.FTS.B, 14.89%, 8/13/24	2,756	2,715
1614891.PS.FTS.B, 16.7%, 8/13/24	1,647	1,628
1604669.PS.FTS.B, 19.8%, 8/13/24	679	676
1615005.PS.FTS.B, 20.1%, 8/13/24	3,213	905
1615146.PS.FTS.B, 20.8%, 8/13/24	684	683
1608406.PS.FTS.B, 18.11%, 8/15/24	6,704	6,610
1606436.PS.FTS.B, 28.64%, 8/17/24	1,839	1,886

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Prosper Funding LLC (continued)		
1611391.PS.FTS.B, 14.2%, 8/19/24	$ 4,661	$ 4,591
1608574.PS.FTS.B, 20.1%, 8/21/24	751	749
1610068.PS.FTS.B, 20%, 8/22/24	1,713	1,709
1618998.PS.FTS.B, 12.79%, 8/23/24	11,099	10,958
1620645.PS.FTS.B, 16.6%, 8/25/24	1,975	1,961
1614574.PS.FTS.B, 27.56%, 8/26/24	3,640	3,673
1615534.PS.FTS.B, 15.9%, 8/27/24	620	462
1611857.PS.FTS.B, 16.4%, 8/27/24	2,154	2,140
1610723.PS.FTS.B, 16.9%, 9/03/24	2,186	2,159
1606394.PS.FTS.B, 20.9%, 9/15/24	3,028	3,017
1633506.PS.FTS.B, 12.2%, 9/20/24	4,138	4,076
1612025.PS.FTS.B, 15.6%, 9/20/24	1,156	1,145
1623956.PS.FTS.B, 12.3%, 9/21/24	2,175	2,143
1634463.PS.FTS.B, 13.05%, 9/21/24	695	685
1623944.PS.FTS.B, 13.36%, 9/21/24	5,926	5,840
1634445.PS.FTS.B, 13.9%, 9/21/24	17,341	–
1627612.PS.FTS.B, 15.1%, 9/21/24	1,771	1,753
1627369.PS.FTS.B, 15.4%, 9/21/24	8,882	8,789
1634439.PS.FTS.B, 16.57%, 9/21/24	1,795	1,776
1634433.PS.FTS.B, 17.05%, 9/21/24	6,121	–
1627600.PS.FTS.B, 18.41%, 9/21/24	2,857	2,826
1635159.PS.FTS.B, 11.89%, 9/22/24	6,615	6,580
1635285.PS.FTS.B, 13.36%, 9/22/24	6,969	6,873
1635147.PS.FTS.B, 16%, 9/22/24	3,590	3,544
1624508.PS.FTS.B, 18.41%, 9/22/24	1,826	1,807
1635003.PS.FTS.B, 20.01%, 9/22/24	2,222	2,227
1628974.PS.FTS.B, 11.6%, 9/23/24	4,114	4,056
1625759.PS.FTS.B, 13.8%, 9/24/24	8,620	8,500
1625753.PS.FTS.B, 14.7%, 9/24/24	1,891	1,868
1618596.PS.FTS.B, 14.7%, 9/27/24	2,538	2,503
1630810.PS.FTS.B, 14.79%, 9/27/24	9,580	9,500
1637601.PS.FTS.B, 15.4%, 9/27/24	9,605	9,525
1628129.PS.FTS.B, 13.05%, 9/28/24	2,264	2,234
1630930.PS.FTS.B, 13.2%, 9/28/24	1,503	1,483
1631206.PS.FTS.B, 13.66%, 9/28/24	2,276	2,246
1631650.PS.FTS.B, 14.39%, 9/28/24	3,818	3,788
1638273.PS.FTS.B, 16.43%, 9/28/24	2,527	2,507
1627844.PS.FTS.B, 16.61%, 9/28/24	1,947	1,931
1632436.PS.FTS.B, 15%, 9/29/24	2,687	2,667
1627211.PS.FTS.B, 18.41%, 9/29/24	4,436	4,387
1628788.PS.FTS.B, 18.5%, 10/01/24	784	784
1624058.PS.FTS.B, 12.9%, 10/04/24	3,824	3,751
1640814.PS.FTS.B, 13.87%, 10/04/24	5,133	5,037
1645020.PS.FTS.B, 11.86%, 10/08/24	5,600	5,490
1634696.PS.FTS.B, 13.66%, 10/08/24	2,656	2,604
1638691.PS.FTS.B, 11.6%, 10/12/24	9,311	9,137
1645047.PS.FTS.B, 13.05%, 10/14/24	2,496	2,451
1655031.PS.FTS.B, 26.51%, 10/26/24	2,118	2,140
1645625.PS.FTS.B, 13.7%, 10/27/24	4,090	4,028
1656195.PS.FTS.B, 12.3%, 10/28/24	5,860	5,771
1646078.PS.FTS.B, 12.43%, 10/28/24	5,044	4,957
1656237.PS.FTS.B, 13.68%, 10/28/24	1,431	1,417
1649647.PS.FTS.B, 15.29%, 10/28/24	4,561	4,515
1646081.PS.FTS.B, 16.43%, 10/28/24	5,442	5,387
1649827.PS.FTS.B, 17%, 10/28/24	2,120	2,120
1646261.PS.FTS.B, 18.26%, 10/28/24	11,733	11,614
1657158.PS.FTS.B, 10.8%, 10/29/24	3,191	3,143
1657215.PS.FTS.B, 14.6%, 10/29/24	846	838
Prosper Funding LLC (continued)		
1649938.PS.FTS.B, 15.4%, 10/29/24	$ 2,490	$ 2,466
1650670.PS.FTS.B, 16.3%, 10/29/24	836	840
1647092.PS.FTS.B, 16.9%, 10/29/24	14,710	14,566
1656627.PS.FTS.B, 17%, 10/29/24	7,151	7,192
1647332.PS.FTS.B, 22.6%, 10/29/24	881	892
1652014.PS.FTS.B, 13.36%, 11/02/24	2,771	2,707
1648529.PS.FTS.B, 19.5%, 11/02/24	849	838
1648733.PS.FTS.B, 21.2%, 11/02/24	15,243	14,909
1651427.PS.FTS.B, 10.5%, 11/05/24	1,193	1,166
1654330.PS.FTS.B, 11.4%, 11/05/24	2,003	1,959
1654084.PS.FTS.B, 13.4%, 11/05/24	1,631	1,597
1651250.PS.FTS.B, 16.83%, 11/05/24	5,035	4,985
1652180.PS.FTS.B, 12.1%, 11/08/24	12,650	1,700
1664829.PS.FTS.B, 12.95%, 11/08/24	4,411	4,324
1658140.PS.FTS.B, 13.9%, 11/08/24	2,063	2,018
1652381.PS.FTS.B, 18.9%, 11/08/24	10,826	10,700
1652924.PS.FTS.B, 12.5%, 11/09/24	6,068	5,937
1665921.PS.FTS.B, 13.4%, 11/09/24	2,242	2,199
1665951.PS.FTS.B, 14.52%, 11/09/24	1,323	853
1665984.PS.FTS.B, 14.63%, 11/09/24	7,285	7,128
1665879.PS.FTS.B, 15.1%, 11/09/24	5,020	219
1652945.PS.FTS.B, 17.54%, 11/09/24	1,055	1,047
1659139.PS.FTS.B, 18.41%, 11/09/24	3,359	3,294
1654091.PS.FTS.B, 15.9%, 11/10/24	3,177	3,109
1648630.PS.FTS.B, 22.6%, 11/10/24	2,020	2,032
1655651.PS.FTS.B, 12.87%, 11/15/24	1,217	1,193
1662703.PS.FTS.B, 16%, 11/15/24	4,186	4,115
1663073.PS.FTS.B, 18.41%, 11/29/24	2,273	2,246
1651826.PS.FTS.B, 11.7%, 12/02/24	6,598	6,427
1685280.PS.FTS.B, 12.3%, 12/14/24	7,792	7,618
1685958.PS.FTS.B, 11.4%, 12/15/24	1,576	1,545
1672952.PS.FTS.B, 12%, 12/15/24	1,141	1,113
1672970.PS.FTS.B, 13.5%, 12/15/24	3,935	3,848
1685973.PS.FTS.B, 16%, 12/15/24	3,123	3,063
1686549.PS.FTS.B, 13%, 12/16/24	3,919	3,833
1687008.PS.FTS.B, 19%, 12/16/24	1,425	1,411
1674656.PS.FTS.B, 10.89%, 12/17/24	6,418	6,279
1680451.PS.FTS.B, 12.3%, 12/17/24	823	806
1674668.PS.FTS.B, 12.65%, 12/17/24	4,341	4,248
1674647.PS.FTS.B, 13.1%, 12/17/24	4,103	4,027
1680760.PS.FTS.B, 19.91%, 12/17/24	920	915
1685979.PS.FTS.B, 13.7%, 12/18/24	4,391	4,295
1651004.PS.FTS.B, 16.6%, 12/18/24	5,529	5,388
1681975.PS.FTS.B, 24.51%, 12/21/24	2,383	2,393
1684660.PS.FTS.B, 20.79%, 12/24/24	4,151	4,134
1687806.PS.FTS.B, 14.7%, 12/31/24	7,148	6,979
1692690.PS.FTS.B, 19.1%, 1/02/25	1,132	1,120
1630058.PS.FTS.B, 19.3%, 1/16/25	2,330	2,290
1603442.PS.FTS.B, 18.2%, 7/20/25	4,755	4,611
1605017.PS.FTS.B, 19%, 7/22/25	9,516	9,218
1672340.PS.FTS.B, 15.1%, 11/14/25	12,536	11,956
1613484.PS.FTS.B, 16.93%, 8/11/26	17,399	16,892
1613481.PS.FTS.B, 19.78%, 8/11/26	10,236	10,168
1604105.PS.FTS.B, 13.74%, 8/12/26	19,457	18,870
1614300.PS.FTS.B, 13.8%, 8/12/26	17,101	16,645
1613874.PS.FTS.B, 15.2%, 8/12/26	6,569	6,381
1614279.PS.FTS.B, 15.9%, 8/12/26	6,278	6,098
1614306.PS.FTS.B, 18.5%, 8/12/26	13,507	13,428

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Prosper Funding LLC (continued)		
1613892.PS.FTS.B, 19.18%, 8/12/26	$ 4,379	$ 4,366
1603802.PS.FTS.B, 20.3%, 8/12/26	6,852	6,810
1607554.PS.FTS.B, 20.9%, 8/12/26	5,852	5,816
1603823.PS.FTS.B, 28.4%, 8/12/26	1,455	1,485
1607647.PS.FTS.B, 15%, 8/13/26	5,246	5,098
1615164.PS.FTS.B, 17%, 8/13/26	6,824	6,769
1614735.PS.FTS.B, 18.73%, 8/13/26	8,119	7,887
1607977.PS.FTS.B, 25.48%, 8/13/26	3,207	3,278
1604924.PS.FTS.B, 28.4%, 8/13/26	4,729	4,830
1605023.PS.FTS.B, 14.2%, 8/16/26	13,024	12,642
1605623.PS.FTS.B, 16.64%, 8/16/26	7,980	7,761
1608526.PS.FTS.B, 19.78%, 8/16/26	5,459	5,437
1604936.PS.FTS.B, 25%, 8/16/26	1,424	1,455
1616271.PS.FTS.B, 12.5%, 8/17/26	7,697	7,483
1609138.PS.FTS.B, 16.18%, 8/17/26	9,936	9,646
1609525.PS.FTS.B, 17%, 8/17/26	4,639	3,962
1611388.PS.FTS.B, 15.8%, 8/19/26	17,044	16,630
1608082.PS.FTS.B, 12.8%, 8/20/26	9,678	9,388
1608397.PS.FTS.B, 20.3%, 8/21/26	5,867	5,844
1612375.PS.FTS.B, 14.29%, 8/23/26	6,517	6,370
1609286.PS.FTS.B, 15.2%, 8/23/26	1,724	1,689
1610333.PS.FTS.B, 14.39%, 8/24/26	2,609	2,545
1613140.PS.FTS.B, 14.7%, 8/24/26	6,847	1,582
1620525.PS.FTS.B, 16.4%, 8/24/26	3,982	3,892
1606978.PS.FTS.B, 13.3%, 8/25/26	8,710	8,460
1606780.PS.FTS.B, 29.08%, 8/25/26	5,234	5,325
1622217.PS.FTS.B, 16.7%, 8/27/26	4,204	4,052
1604606.PS.FTS.B, 29.74%, 9/07/26	7,662	7,776
1625707.PS.FTS.B, 11.7%, 9/16/26	17,008	16,528
1626049.PS.FTS.B, 15.18%, 9/17/26	16,460	15,980
1633221.PS.FTS.B, 18.13%, 9/17/26	24,124	23,424
1632897.PS.FTS.B, 18.48%, 9/17/26	13,796	13,765
1627039.PS.FTS.B, 12.7%, 9/20/26	2,632	2,557
1627618.PS.FTS.B, 11.79%, 9/21/26	7,181	6,980
1634841.PS.FTS.B, 11.79%, 9/21/26	7,834	7,614
1627615.PS.FTS.B, 14.7%, 9/21/26	3,346	3,262
1628728.PS.FTS.B, 12.5%, 9/22/26	4,598	4,470
1628947.PS.FTS.B, 12.5%, 9/23/26	7,225	7,025
1635732.PS.FTS.B, 12.7%, 9/23/26	8,553	8,317
1635660.PS.FTS.B, 12.87%, 9/23/26	6,589	6,407
1625255.PS.FTS.B, 13.2%, 9/23/26	5,286	5,140
1636926.PS.FTS.B, 11.6%, 9/24/26	7,495	7,290
1625639.PS.FTS.B, 12.7%, 9/24/26	7,814	7,601
1629340.PS.FTS.B, 12.9%, 9/24/26	4,484	4,361
1636506.PS.FTS.B, 15.18%, 9/24/26	10,994	9,006
1634442.PS.FTS.B, 13.93%, 9/26/26	6,330	6,143
1630456.PS.FTS.B, 12.76%, 9/27/26	10,108	9,837
1630462.PS.FTS.B, 13.5%, 9/27/26	405	401
1630438.PS.FTS.B, 15.29%, 9/27/26	6,877	6,719
1630432.PS.FTS.B, 15.9%, 9/27/26	8,292	8,100
1628431.PS.FTS.B, 16.64%, 9/30/26	8,030	7,795
1627061.PS.FTS.B, 19.5%, 10/01/26	17,543	17,528
1624733.PS.FTS.B, 16.33%, 10/05/26	4,564	4,430
1634613.PS.FTS.B, 14.39%, 10/14/26	6,934	1,516
1636347.PS.FTS.B, 12.9%, 10/17/26	17,225	16,706
1655010.PS.FTS.B, 19%, 10/26/26	5,128	219
1648657.PS.FTS.B, 10.4%, 10/27/26	10,159	9,864
1648981.PS.FTS.B, 10.7%, 10/27/26	16,640	3,605
Prosper Funding LLC (continued)		
1645613.PS.FTS.B, 12.62%, 10/27/26	$ 9,296	$ 9,037
1655382.PS.FTS.B, 12.8%, 10/27/26	24,135	23,461
1655400.PS.FTS.B, 13.7%, 10/27/26	4,167	4,064
1648636.PS.FTS.B, 15.2%, 10/27/26	1,405	1,370
1645256.PS.FTS.B, 16.33%, 10/27/26	5,668	5,526
1645280.PS.FTS.B, 18.78%, 10/27/26	14,785	14,785
1645934.PS.FTS.B, 10.5%, 10/28/26	5,416	5,266
1649521.PS.FTS.B, 13.4%, 10/28/26	8,509	1,958
1649530.PS.FTS.B, 13.5%, 10/28/26	4,868	4,738
1649821.PS.FTS.B, 13.66%, 10/28/26	6,903	6,721
1649653.PS.FTS.B, 14.7%, 10/28/26	4,689	4,574
1646096.PS.FTS.B, 15.1%, 10/28/26	4,212	4,109
1646336.PS.FTS.B, 16.33%, 10/28/26	14,186	13,805
1656207.PS.FTS.B, 23.64%, 10/28/26	18,213	18,202
1646984.PS.FTS.B, 10.08%, 10/29/26	8,095	7,874
1657014.PS.FTS.B, 10.5%, 10/29/26	23,693	23,044
1650649.PS.FTS.B, 13.8%, 10/29/26	5,538	5,405
1657059.PS.FTS.B, 17%, 10/29/26	11,391	11,407
1646327.PS.FTS.B, 13.8%, 10/31/26	13,916	13,515
1657476.PS.FTS.B, 13.8%, 11/01/26	10,419	10,050
1658550.PS.FTS.B, 9.45%, 11/02/26	10,063	9,718
1649888.PS.FTS.B, 11.2%, 11/03/26	16,332	15,773
1651424.PS.FTS.B, 10.8%, 11/05/26	8,140	7,865
1651418.PS.FTS.B, 11.6%, 11/05/26	1,365	1,319
1650998.PS.FTS.B, 12.7%, 11/05/26	10,330	9,980
1661079.PS.FTS.B, 15.1%, 11/05/26	18,940	18,293
1654321.PS.FTS.B, 16%, 11/05/26	7,769	7,665
1660986.PS.FTS.B, 16.8%, 11/05/26	17,760	17,149
1661409.PS.FTS.B, 21.18%, 11/05/26	6,365	3,658
1654327.PS.FTS.B, 22.55%, 11/05/26	5,955	6,004
1651841.PS.FTS.B, 15.4%, 11/08/26	3,867	3,739
1665054.PS.FTS.B, 16.93%, 11/08/26	17,137	16,565
1653053.PS.FTS.B, 11.55%, 11/09/26	4,777	4,620
1665906.PS.FTS.B, 11.7%, 11/09/26	5,466	5,286
1652894.PS.FTS.B, 12.7%, 11/09/26	6,481	6,270
1658878.PS.FTS.B, 12.98%, 11/09/26	17,254	16,685
1658887.PS.FTS.B, 13.8%, 11/09/26	10,313	9,975
1659130.PS.FTS.B, 15.18%, 11/09/26	9,827	9,504
1652711.PS.FTS.B, 16.2%, 11/09/26	8,841	8,741
1665696.PS.FTS.B, 19%, 11/09/26	12,650	–
1659106.PS.FTS.B, 22.55%, 11/09/26	6,321	6,388
1659562.PS.FTS.B, 26.43%, 11/09/26	11,370	11,536
1654496.PS.FTS.B, 11.79%, 11/10/26	6,837	6,614
1667139.PS.FTS.B, 14.38%, 11/10/26	11,860	11,470
1660783.PS.FTS.B, 11.7%, 11/12/26	12,298	11,901
1668165.PS.FTS.B, 22.6%, 11/12/26	3,699	3,764
1659238.PS.FTS.B, 10.8%, 11/15/26	5,097	4,923
1656380.PS.FTS.B, 10.9%, 11/15/26	5,440	5,262
1658161.PS.FTS.B, 13.3%, 11/15/26	5,908	5,701
1653980.PS.FTS.B, 13.7%, 11/15/26	10,472	10,111
1653277.PS.FTS.B, 13.8%, 11/16/26	16,793	16,181
1654759.PS.FTS.B, 11.89%, 11/19/26	3,450	3,329
1660438.PS.FTS.B, 16%, 11/19/26	3,557	3,506
1672608.PS.FTS.B, 16%, 11/19/26	4,237	4,211
1665885.PS.FTS.B, 13.7%, 11/20/26	17,451	16,844
1645619.PS.FTS.B, 18.78%, 11/20/26	9,577	9,479
1651010.PS.FTS.B, 10.8%, 11/21/26	10,156	9,814
1659142.PS.FTS.B, 14.6%, 11/21/26	5,642	5,445

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Prosper Funding LLC (continued)		
1659127.PS.FTS.B, 16.8%, 11/27/26	$ 14,629	$ 14,116
1656341.PS.FTS.B, 15.29%, 12/09/26	12,133	11,683
1667304.PS.FTS.B, 13.48%, 12/10/26	25,094	24,210
1668453.PS.FTS.B, 9.62%, 12/14/26	9,625	1,185
1678408.PS.FTS.B, 10.5%, 12/14/26	2,950	2,894
1672670.PS.FTS.B, 12%, 12/14/26	4,902	4,741
1685286.PS.FTS.B, 12.5%, 12/14/26	4,920	4,758
1678405.PS.FTS.B, 13.8%, 12/14/26	10,647	10,297
1672667.PS.FTS.B, 18.78%, 12/14/26	8,676	8,569
1685589.PS.FTS.B, 22.8%, 12/14/26	8,048	8,027
1679083.PS.FTS.B, 10.5%, 12/15/26	13,845	13,904
1679473.PS.FTS.B, 14.68%, 12/15/26	14,287	13,819
1679077.PS.FTS.B, 15.12%, 12/15/26	14,333	13,865
1685964.PS.FTS.B, 15.29%, 12/15/26	14,351	13,882
1672964.PS.FTS.B, 28.23%, 12/15/26	7,797	7,907
1680172.PS.FTS.B, 13.4%, 12/16/26	8,492	8,220
1687065.PS.FTS.B, 16.4%, 12/16/26	13,788	13,312
1680709.PS.FTS.B, 10.5%, 12/17/26	13,845	13,400
1687677.PS.FTS.B, 18.4%, 12/17/26	14,667	14,509
1674683.PS.FTS.B, 19%, 12/17/26	5,891	5,827
1680733.PS.FTS.B, 26.5%, 12/17/26	6,176	6,273
1681081.PS.FTS.B, 11.33%, 12/20/26	6,636	6,419
1681270.PS.FTS.B, 13.08%, 12/20/26	4,942	4,786
1679071.PS.FTS.B, 14.7%, 12/20/26	17,921	17,299
1681027.PS.FTS.B, 25.9%, 12/20/26	4,323	3,877
1677662.PS.FTS.B, 18.25%, 12/23/26	16,117	15,993
1672658.PS.FTS.B, 18.4%, 12/31/26	9,064	8,887
1608338.PS.FTS.B, 15.5%, 2/20/27	7,608	982
1630162.PS.FTS.B, 16.33%, 7/23/27	19,103	9,346
1624370.PS.FTS.B, 16.18%, 8/21/27	10,131	3,938
		1,759,327
Upgrade, Inc.		
23553668.UG.FTS.B, 29.69%, 10/15/24	3,965	4,188
23546722.UG.FTS.B, 29.69%, 10/22/24	5,952	6,294
23816823.UG.FTS.B, 25.82%, 10/24/24	4,689	4,904
23793303.UG.FTS.B, 27.74%, 11/05/24	10,151	10,647
24174311.UG.FTS.B, 29.69%, 11/05/24	23,181	4,915
24254995.UG.FTS.B, 29.69%, 11/14/24	13,139	3,066
24485661.UG.FTS.B, 29.69%, 11/18/24	13,166	14,000
24631334.UG.FTS.B, 29.69%, 11/21/24	8,907	9,434
24909623.UG.FTS.B, 27.74%, 12/02/24	21,013	18,050
24677388.UG.FTS.B, 29.69%, 12/06/24	6,417	6,793
24350035.UG.FTS.B, 28.99%, 12/10/24	5,773	829
24672526.UG.FTS.B, 29.69%, 12/11/24	11,309	11,937
24959142.UG.FTS.B, 29.69%, 12/15/24	11,362	12,056
25312483.UG.FTS.B, 29.69%, 12/18/24	8,164	8,676
25843226.UG.FTS.B, 28.99%, 1/07/25	8,501	8,969
24789598.UG.FTS.B, 25.26%, 11/27/27	103	103
25392723.UG.FTS.B, 25.26%, 9/30/28	227	6
		124,867
Upgrade, Inc. - Card		
991123035.UG.FTS.B, 28.98%, 10/17/23	11	11
991047307.UG.FTS.B, 29.49%, 11/09/23	–	–
991034169.UG.FTS.B, 23.45%, 11/10/23	–	–
991030997.UG.FTS.B, 19.47%, 11/11/23	–	–
991036718.UG.FTS.B, 29.49%, 11/11/23	–	–
Upgrade, Inc. - Card (continued)		
991057788.UG.FTS.B, 29.49%, 11/11/23	$ –	$ –
991066988.UG.FTS.B, 29.49%, 11/11/23	–	–
991032115.UG.FTS.B, 20.47%, 11/12/23	–	–
991058895.UG.FTS.B, Zero Cpn, 11/15/23	–	–
991070986.UG.FTS.B, 26.44%, 11/15/23	–	–
991262392.UG.FTS.B, 28.48%, 11/16/23	–	–
991064383.UG.FTS.B, 28.48%, 11/17/23	–	–
991267853.UG.FTS.B, 29.48%, 11/17/23	–	–
991118360.UG.FTS.B, 29.49%, 11/19/23	–	–
991291675.UG.FTS.B, 28.48%, 11/20/23	–	–
991110444.UG.FTS.B, 25.44%, 11/21/23	–	–
991250805.UG.FTS.B, 28.48%, 11/21/23	–	–
991107100.UG.FTS.B, 28.48%, 11/22/23	–	–
991188329.UG.FTS.B, 29.49%, 11/22/23	–	–
991113363.UG.FTS.B, 28.48%, 11/24/23	–	–
991195763.UG.FTS.B, 29.49%, 11/24/23	–	–
991263261.UG.FTS.B, Zero Cpn, 11/25/23	–	–
991200425.UG.FTS.B, 29.49%, 11/25/23	–	–
991286912.UG.FTS.B, 29.49%, 12/01/23	–	–
991379124.UG.FTS.B, 29.49%, 12/01/23	–	–
991349149.UG.FTS.B, 19.96%, 12/02/23	18	18
991345661.UG.FTS.B, 28.48%, 12/02/23	96	–
991331755.UG.FTS.B, 29.48%, 12/02/23	12	12
991332114.UG.FTS.B, 29.48%, 12/02/23	20	20
991346704.UG.FTS.B, 29.48%, 12/02/23	13	13
991382180.UG.FTS.B, 29.48%, 12/02/23	67	68
991340317.UG.FTS.B, 29.49%, 12/02/23	5	5
991346464.UG.FTS.B, 29.49%, 12/02/23	141	141
991361331.UG.FTS.B, 29.49%, 12/02/23	220	35
991365395.UG.FTS.B, 29.49%, 12/02/23	9	9
991190340.UG.FTS.B, 28.48%, 12/05/23	36	35
991192015.UG.FTS.B, 16.49%, 12/06/23	96	96
991227727.UG.FTS.B, 19.96%, 12/06/23	120	119
991203822.UG.FTS.B, 21.48%, 12/06/23	57	10
991252347.UG.FTS.B, 29.48%, 12/06/23	–	–
991191306.UG.FTS.B, 29.49%, 12/06/23	93	93
991357112.UG.FTS.B, 29.49%, 12/06/23	38	2
991226251.UG.FTS.B, Zero Cpn, 12/07/23	275	20
991198134.UG.FTS.B, 19.96%, 12/07/23	38	38
991432095.UG.FTS.B, 21.48%, 12/07/23	21	21
991304075.UG.FTS.B, 28.48%, 12/07/23	78	77
991197990.UG.FTS.B, 29.49%, 12/07/23	31	30
991198002.UG.FTS.B, 29.49%, 12/07/23	5	5
991203586.UG.FTS.B, 29.49%, 12/07/23	19	19
991204768.UG.FTS.B, 29.49%, 12/07/23	15	15
991206861.UG.FTS.B, 29.49%, 12/07/23	7	7
991218164.UG.FTS.B, Zero Cpn, 12/08/23	716	50
991249740.UG.FTS.B, Zero Cpn, 12/08/23	51	4
991289146.UG.FTS.B, Zero Cpn, 12/08/23	69	5
991250612.UG.FTS.B, 17.49%, 12/08/23	22	22
991291945.UG.FTS.B, 17.49%, 12/08/23	256	–
991207942.UG.FTS.B, 18.47%, 12/08/23	52	51
991337098.UG.FTS.B, 19.3%, 12/08/23	52	52
991359463.UG.FTS.B, 19.96%, 12/08/23	127	18
991448491.UG.FTS.B, 23.45%, 12/08/23	41	40
991214878.UG.FTS.B, 28.48%, 12/08/23	105	14
991276602.UG.FTS.B, 28.48%, 12/08/23	82	82
991282274.UG.FTS.B, 28.48%, 12/08/23	64	9

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991321964.UG.FTS.B, 28.48%, 12/08/23 .	$ 35	$ 35
991348273.UG.FTS.B, 28.48%, 12/08/23 .	143	144
991211631.UG.FTS.B, 29.46%, 12/08/23 .	31	31
991215376.UG.FTS.B, 29.47%, 12/08/23 .	69	69
991217829.UG.FTS.B, 29.47%, 12/08/23 .	17	17
991207166.UG.FTS.B, 29.48%, 12/08/23 .	31	31
991211029.UG.FTS.B, 29.48%, 12/08/23 .	358	142
991278845.UG.FTS.B, 29.48%, 12/08/23 .	17	17
991320725.UG.FTS.B, 29.48%, 12/08/23 .	15	15
991209755.UG.FTS.B, 29.49%, 12/08/23 .	46	45
991214817.UG.FTS.B, 29.49%, 12/08/23 .	39	39
991214975.UG.FTS.B, 29.49%, 12/08/23 .	54	54
991216594.UG.FTS.B, 29.49%, 12/08/23 .	84	84
991272424.UG.FTS.B, 29.49%, 12/08/23 .	45	45
991300678.UG.FTS.B, 29.49%, 12/08/23 .	12	12
991359124.UG.FTS.B, 20.47%, 12/09/23 .	45	44
991354238.UG.FTS.B, 20.96%, 12/09/23 .	78	78
991393014.UG.FTS.B, 28.48%, 12/09/23 .	16	16
991434948.UG.FTS.B, 28.48%, 12/09/23 .	–	–
991364368.UG.FTS.B, 29.49%, 12/09/23 .	113	17
991367687.UG.FTS.B, 29.49%, 12/09/23 .	60	31
991408941.UG.FTS.B, 29.49%, 12/09/23 .	15	15
991448905.UG.FTS.B, 29.49%, 12/09/23 .	111	111
991234278.UG.FTS.B, 26.44%, 12/10/23 .	171	170
991318209.UG.FTS.B, 27.99%, 12/10/23 .	39	5
991324549.UG.FTS.B, 29.48%, 12/10/23 .	4	4
991324857.UG.FTS.B, 29.49%, 12/10/23 .	1	1
991326232.UG.FTS.B, 29.49%, 12/10/23 .	28	28
991342513.UG.FTS.B, 29.49%, 12/10/23 .	115	115
991368001.UG.FTS.B, 29.49%, 12/10/23 .	34	33
991402670.UG.FTS.B, 29.49%, 12/10/23 .	30	29
991431724.UG.FTS.B, 29.49%, 12/10/23 .	10	10
991448540.UG.FTS.B, 15.47%, 12/11/23 .	86	85
991357205.UG.FTS.B, 28.48%, 12/11/23 .	–	–
991316785.UG.FTS.B, 29.49%, 12/11/23 .	15	15
991338974.UG.FTS.B, 29.49%, 12/11/23 .	19	8
991361596.UG.FTS.B, 29.49%, 12/11/23 .	215	13
991373643.UG.FTS.B, 29.49%, 12/11/23 .	8	8
991399394.UG.FTS.B, 29.49%, 12/11/23 .	13	13
991400100.UG.FTS.B, 29.49%, 12/11/23 .	16	8
991353250.UG.FTS.B, 18.71%, 12/12/23 .	44	43
991364577.UG.FTS.B, 19.3%, 12/12/23 . .	16	16
991327492.UG.FTS.B, 25.44%, 12/12/23 .	71	71
991331674.UG.FTS.B, 29.48%, 12/12/23 .	33	33
991304451.UG.FTS.B, 29.49%, 12/12/23 .	–	–
991317469.UG.FTS.B, 29.49%, 12/12/23 .	37	20
991356769.UG.FTS.B, 29.49%, 12/12/23 .	51	26
991424465.UG.FTS.B, 29.49%, 12/12/23 .	138	137
991332222.UG.FTS.B, Zero Cpn, 12/13/23	76	5
991438897.UG.FTS.B, 17.47%, 12/13/23 .	10	10
991287740.UG.FTS.B, 17.49%, 12/13/23 .	34	34
991284086.UG.FTS.B, 18.71%, 12/13/23 .	34	34
991398313.UG.FTS.B, 19.3%, 12/13/23 . .	19	19
991309000.UG.FTS.B, 20.96%, 12/13/23 .	11	11
991336028.UG.FTS.B, 29.48%, 12/13/23 .	9	9
991335642.UG.FTS.B, 29.49%, 12/13/23 .	20	20
991336926.UG.FTS.B, 29.49%, 12/13/23 .	18	18
991361169.UG.FTS.B, 29.49%, 12/13/23 .	84	84
Upgrade, Inc. - Card (continued)		
991428519.UG.FTS.B, 29.49%, 12/13/23 .	$ 43	$ 3
991331167.UG.FTS.B, 16.49%, 12/15/23 .	148	148
991265681.UG.FTS.B, 18.71%, 12/15/23 .	14	14
991387743.UG.FTS.B, 18.71%, 12/15/23 .	199	199
991268786.UG.FTS.B, 19.3%, 12/15/23 . .	18	18
991399812.UG.FTS.B, 19.3%, 12/15/23 . .	196	196
991265527.UG.FTS.B, 20.47%, 12/15/23 .	23	23
991270303.UG.FTS.B, 20.47%, 12/15/23 .	–	–
991288025.UG.FTS.B, 20.96%, 12/15/23 .	10	10
991364787.UG.FTS.B, 22.45%, 12/15/23 .	33	33
991448152.UG.FTS.B, 22.45%, 12/15/23 .	18	18
991260304.UG.FTS.B, 22.47%, 12/15/23 .	4	4
991390117.UG.FTS.B, 15.47%, 12/16/23 .	47	47
991264118.UG.FTS.B, 16.49%, 12/16/23 .	56	55
991265066.UG.FTS.B, 17.49%, 12/16/23 .	20	20
991459556.UG.FTS.B, 17.49%, 12/16/23 .	23	4
991376799.UG.FTS.B, 19.3%, 12/16/23 . .	125	125
991343699.UG.FTS.B, 20.96%, 12/16/23 .	53	53
991407871.UG.FTS.B, 16.49%, 12/17/23 .	29	29
991334320.UG.FTS.B, 18.71%, 12/17/23 .	17	17
991334732.UG.FTS.B, 18.71%, 12/17/23 .	49	49
991331047.UG.FTS.B, 19.96%, 12/17/23 .	12	12
991320917.UG.FTS.B, 21.48%, 12/17/23 .	203	202
991100252.UG.FTS.B, 29.49%, 12/17/23 .	37	36
991470545.UG.FTS.B, Zero Cpn, 12/18/23	–	–
991407328.UG.FTS.B, 15%, 12/18/23. . . .	36	3
991354731.UG.FTS.B, 18.71%, 12/18/23 .	8	8
991173118.UG.FTS.B, 19.99%, 12/18/23 .	3	3
991309417.UG.FTS.B, 20.47%, 12/18/23 .	245	21
991298110.UG.FTS.B, 21.48%, 12/18/23 .	–	–
991429423.UG.FTS.B, 17.47%, 12/19/23 .	15	15
991317582.UG.FTS.B, 17.49%, 12/19/23 .	31	31
991467590.UG.FTS.B, 17.49%, 12/19/23 .	3	3
991308110.UG.FTS.B, 18.47%, 12/19/23 .	12	12
991287925.UG.FTS.B, 19.3%, 12/19/23 . .	37	36
991511200.UG.FTS.B, 19.3%, 12/19/23 . .	17	17
991433616.UG.FTS.B, 20.96%, 12/19/23 .	5	5
991414126.UG.FTS.B, 21.48%, 12/19/23 .	46	46
991367322.UG.FTS.B, 22.47%, 12/19/23 .	46	3
991325118.UG.FTS.B, 16.49%, 12/20/23 .	34	34
991295957.UG.FTS.B, 17.49%, 12/20/23 .	18	18
991358233.UG.FTS.B, 17.49%, 12/20/23 .	97	97
991432644.UG.FTS.B, 17.49%, 12/20/23 .	16	16
991366147.UG.FTS.B, 18.47%, 12/20/23 .	5	5
991496764.UG.FTS.B, 18.47%, 12/20/23 .	96	96
991363259.UG.FTS.B, 19.3%, 12/20/23 . .	15	15
991373067.UG.FTS.B, 19.3%, 12/20/23 . .	46	46
991523610.UG.FTS.B, 19.96%, 12/20/23 .	50	49
991427426.UG.FTS.B, 20.47%, 12/20/23 .	277	276
991494550.UG.FTS.B, 21.48%, 12/20/23 .	16	16
991315452.UG.FTS.B, 22.47%, 12/20/23 .	–	–
991448015.UG.FTS.B, 19.96%, 12/21/23 .	93	93
991505059.UG.FTS.B, 21.48%, 12/21/23 .	15	15
991158478.UG.FTS.B, 29.49%, 12/27/23 .	118	119
991158195.UG.FTS.B, 19.99%, 12/28/23 .	14	13
990984188.UG.FTS.B, 28.48%, 1/19/24 . .	37	34
991162513.UG.FTS.B, 28.48%, 1/23/24 . .	39	39
991128711.UG.FTS.B, 28.98%, 1/23/24 . .	5	5

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991124803.UG.FTS.B, 29.49%, 2/06/24	$ 59	$ 54
991418451.UG.FTS.B, 29.49%, 2/07/24	13	13
991024808.UG.FTS.B, 29.49%, 2/08/24	35	14
991074883.UG.FTS.B, 29.48%, 2/09/24	391	–
991070551.UG.FTS.B, 29.49%, 2/09/24	345	348
991072454.UG.FTS.B, 29.49%, 2/09/24	59	10
991408874.UG.FTS.B, 20.47%, 2/10/24	22	1
991046688.UG.FTS.B, 18.71%, 2/11/24	77	35
991066592.UG.FTS.B, 23.45%, 2/12/24	29	29
991057953.UG.FTS.B, 25.45%, 2/13/24	135	134
991075400.UG.FTS.B, 28.48%, 2/15/24	35	–
991154165.UG.FTS.B, 29.49%, 2/16/24	18	18
991108107.UG.FTS.B, 29.49%, 2/17/24	19	19
991190202.UG.FTS.B, 29.49%, 2/19/24	20	20
991114808.UG.FTS.B, Zero Cpn, 2/20/24	41	3
991163098.UG.FTS.B, 29.49%, 2/20/24	65	6
991149182.UG.FTS.B, 28.48%, 2/21/24	82	72
991127249.UG.FTS.B, 29.48%, 2/23/24	190	192
991117874.UG.FTS.B, 29.49%, 2/23/24	31	31
991221375.UG.FTS.B, 18.47%, 2/24/24	23	23
991155085.UG.FTS.B, 21.48%, 2/27/24	36	–
991233145.UG.FTS.B, 28.48%, 2/28/24	18	17
991178587.UG.FTS.B, 19.96%, 2/29/24	171	155
991218571.UG.FTS.B, 27.95%, 3/05/24	365	–
991123520.UG.FTS.B, Zero Cpn, 3/17/24	32	2
991200208.UG.FTS.B, 28.48%, 3/18/24	23	20
991107592.UG.FTS.B, 29.49%, 3/20/24	121	–
991217199.UG.FTS.B, 29.49%, 3/21/24	35	36
991131638.UG.FTS.B, 21.48%, 3/25/24	108	107
991193180.UG.FTS.B, 28.98%, 3/28/24	25	21
991026911.UG.FTS.B, 28.98%, 4/09/24	16	15
991301519.UG.FTS.B, 17.49%, 4/10/24	174	1
991130453.UG.FTS.B, 29.49%, 4/17/24	57	51
991285666.UG.FTS.B, 29.49%, 4/17/24	14	13
991135715.UG.FTS.B, 29.49%, 4/23/24	27	24
991132191.UG.FTS.B, 20.47%, 4/25/24	24	21
991052158.UG.FTS.B, 29.49%, 5/09/24	44	36
991232706.UG.FTS.B, 21.98%, 5/13/24	39	14
991078707.UG.FTS.B, 23.45%, 5/13/24	56	–
991102218.UG.FTS.B, 21.48%, 5/20/24	40	40
991149901.UG.FTS.B, 29.48%, 5/27/24	44	–
991167434.UG.FTS.B, 29.48%, 5/29/24	145	147
991040377.UG.FTS.B, 29.49%, 6/09/24	35	30
991214313.UG.FTS.B, 22.45%, 6/11/24	124	122
991115770.UG.FTS.B, 19.8%, 6/17/24	46	7
991135493.UG.FTS.B, 28.98%, 6/19/24	32	27
991234615.UG.FTS.B, 28.98%, 6/19/24	43	3
991106568.UG.FTS.B, 29.49%, 6/20/24	226	33
991162412.UG.FTS.B, 29.49%, 6/28/24	39	–
991126748.UG.FTS.B, 29.49%, 7/09/24	41	42
991255753.UG.FTS.B, 14.47%, 7/12/24	44	37
991067743.UG.FTS.B, 28.48%, 7/15/24	90	13
991291326.UG.FTS.B, 21.46%, 7/22/24	44	45
991132595.UG.FTS.B, 21.48%, 7/25/24	71	70
991159214.UG.FTS.B, 29.49%, 7/26/24	43	44
991164288.UG.FTS.B, 29.49%, 7/27/24	176	142
991249319.UG.FTS.B, 28.98%, 8/16/24	52	40
991258598.UG.FTS.B, 19.99%, 9/03/24	71	10
Upgrade, Inc. - Card (continued)		
991145452.UG.FTS.B, 29.49%, 9/25/24	$ 55	$ –
991216248.UG.FTS.B, 19.3%, 9/26/24	103	102
991455137.UG.FTS.B, 29.49%, 10/10/24	–	–
990928675.UG.FTS.B, 29.49%, 10/19/24	56	56
991042512.UG.FTS.B, 28.98%, 10/21/24	121	122
991255614.UG.FTS.B, 29.49%, 10/21/24	50	51
991155738.UG.FTS.B, 29.49%, 10/24/24	48	50
991043973.UG.FTS.B, Zero Cpn, 11/08/24	–	–
991029860.UG.FTS.B, 16.99%, 11/08/24	606	606
991020888.UG.FTS.B, 19.8%, 11/08/24	883	877
991132194.UG.FTS.B, 19.8%, 11/08/24	192	190
991010233.UG.FTS.B, 19.99%, 11/08/24	105	105
991025022.UG.FTS.B, 20.46%, 11/08/24	133	134
991043299.UG.FTS.B, 20.46%, 11/08/24	360	362
991015397.UG.FTS.B, 21.46%, 11/08/24	98	98
991008862.UG.FTS.B, 22.97%, 11/08/24	436	438
991015679.UG.FTS.B, 27.99%, 11/08/24	681	697
991015963.UG.FTS.B, 28.98%, 11/08/24	897	912
991049421.UG.FTS.B, 28.98%, 11/08/24	45	46
991062658.UG.FTS.B, 28.98%, 11/08/24	277	282
991089676.UG.FTS.B, 28.98%, 11/08/24	1,016	1,025
991122476.UG.FTS.B, 28.98%, 11/08/24	107	19
991188631.UG.FTS.B, 28.98%, 11/08/24	138	139
991009200.UG.FTS.B, 29.49%, 11/08/24	162	166
991009218.UG.FTS.B, 29.49%, 11/08/24	92	93
991009403.UG.FTS.B, 29.49%, 11/08/24	337	337
991009730.UG.FTS.B, 29.49%, 11/08/24	65	65
991011019.UG.FTS.B, 29.49%, 11/08/24	60	61
991011039.UG.FTS.B, 29.49%, 11/08/24	598	614
991016135.UG.FTS.B, 29.49%, 11/08/24	336	338
991016360.UG.FTS.B, 29.49%, 11/08/24	214	220
991018167.UG.FTS.B, 29.49%, 11/08/24	193	198
991032542.UG.FTS.B, 29.49%, 11/08/24	931	956
991051891.UG.FTS.B, 29.49%, 11/08/24	330	336
991065536.UG.FTS.B, 29.49%, 11/08/24	78	80
991067396.UG.FTS.B, 29.49%, 11/08/24	110	14
991089599.UG.FTS.B, 29.49%, 11/08/24	990	1,002
991156301.UG.FTS.B, 29.49%, 11/08/24	144	145
991174773.UG.FTS.B, 29.49%, 11/08/24	74	76
991200927.UG.FTS.B, 29.49%, 11/08/24	153	155
991208389.UG.FTS.B, 29.49%, 11/08/24	–	–
991048693.UG.FTS.B, Zero Cpn, 11/09/24	497	34
991064904.UG.FTS.B, Zero Cpn, 11/09/24	970	68
991217068.UG.FTS.B, Zero Cpn, 11/09/24	341	24
991039862.UG.FTS.B, 14.98%, 11/09/24	566	569
991032070.UG.FTS.B, 16.99%, 11/09/24	153	155
991037178.UG.FTS.B, 16.99%, 11/09/24	314	320
991107359.UG.FTS.B, 17.99%, 11/09/24	258	18
991104757.UG.FTS.B, 19.21%, 11/09/24	175	176
991017861.UG.FTS.B, 19.8%, 11/09/24	64	65
991213119.UG.FTS.B, 19.99%, 11/09/24	67	69
991036234.UG.FTS.B, 21.98%, 11/09/24	233	234
991214327.UG.FTS.B, 21.98%, 11/09/24	126	128
991015386.UG.FTS.B, 22.97%, 11/09/24	381	380
991207204.UG.FTS.B, 27.99%, 11/09/24	52	52
991014627.UG.FTS.B, 28.98%, 11/09/24	251	259
991021150.UG.FTS.B, 28.98%, 11/09/24	181	51
991024150.UG.FTS.B, 28.98%, 11/09/24	303	309

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991024317.UG.FTS.B, 28.98%, 11/09/24	$ 177	$ 180
991024437.UG.FTS.B, 28.98%, 11/09/24	344	357
991036639.UG.FTS.B, 28.98%, 11/09/24	249	254
991050918.UG.FTS.B, 28.98%, 11/09/24	370	385
991066590.UG.FTS.B, 28.98%, 11/09/24	298	305
991109146.UG.FTS.B, 28.98%, 11/09/24	377	383
991175878.UG.FTS.B, 28.98%, 11/09/24	39	39
991190864.UG.FTS.B, 28.98%, 11/09/24	176	22
991213946.UG.FTS.B, 28.98%, 11/09/24	69	71
991215028.UG.FTS.B, 28.98%, 11/09/24	459	472
991215951.UG.FTS.B, 28.98%, 11/09/24	574	–
991016307.UG.FTS.B, 29.49%, 11/09/24	172	180
991017635.UG.FTS.B, 29.49%, 11/09/24	73	72
991032314.UG.FTS.B, 29.49%, 11/09/24	397	406
991032461.UG.FTS.B, 29.49%, 11/09/24	142	147
991051385.UG.FTS.B, 29.49%, 11/09/24	72	19
991055838.UG.FTS.B, 29.49%, 11/09/24	30	30
991057649.UG.FTS.B, 29.49%, 11/09/24	150	150
991075118.UG.FTS.B, 29.49%, 11/09/24	1,239	176
991076041.UG.FTS.B, 29.49%, 11/09/24	128	132
991088136.UG.FTS.B, 29.49%, 11/09/24	71	71
991119988.UG.FTS.B, 29.49%, 11/09/24	3	1
991130666.UG.FTS.B, 29.49%, 11/09/24	33	32
991139880.UG.FTS.B, 29.49%, 11/09/24	136	140
991143330.UG.FTS.B, 29.49%, 11/09/24	–	–
991148011.UG.FTS.B, 29.49%, 11/09/24	20	20
991171418.UG.FTS.B, 29.49%, 11/09/24	96	100
991213890.UG.FTS.B, 29.49%, 11/09/24	98	25
991215398.UG.FTS.B, 29.49%, 11/09/24	176	182
991108419.UG.FTS.B, Zero Cpn, 11/10/24	120	8
991065102.UG.FTS.B, 15.97%, 11/10/24	274	275
991129317.UG.FTS.B, 15.97%, 11/10/24	1,686	1,698
991171941.UG.FTS.B, 15.97%, 11/10/24	1,505	1,508
991022677.UG.FTS.B, 18.97%, 11/10/24	646	658
991170027.UG.FTS.B, 18.97%, 11/10/24	192	13
991224324.UG.FTS.B, 18.97%, 11/10/24	257	257
991045857.UG.FTS.B, 19.21%, 11/10/24	–	–
991034507.UG.FTS.B, 19.8%, 11/10/24	2,834	2,879
991020976.UG.FTS.B, 19.99%, 11/10/24	258	260
991023319.UG.FTS.B, 19.99%, 11/10/24	327	–
991029759.UG.FTS.B, 19.99%, 11/10/24	96	98
991072413.UG.FTS.B, 19.99%, 11/10/24	116	30
991211771.UG.FTS.B, 21.46%, 11/10/24	20	20
991216720.UG.FTS.B, 21.46%, 11/10/24	5,222	5,308
991023237.UG.FTS.B, 21.97%, 11/10/24	158	159
991026806.UG.FTS.B, 21.98%, 11/10/24	118	39
991036128.UG.FTS.B, 21.98%, 11/10/24	27	27
991085164.UG.FTS.B, 23.95%, 11/10/24	15	13
991062365.UG.FTS.B, 24.95%, 11/10/24	231	29
991055480.UG.FTS.B, 27.99%, 11/10/24	92	96
991020520.UG.FTS.B, 28.98%, 11/10/24	97	97
991021327.UG.FTS.B, 28.98%, 11/10/24	112	114
991022344.UG.FTS.B, 28.98%, 11/10/24	225	224
991022916.UG.FTS.B, 28.98%, 11/10/24	138	139
991022961.UG.FTS.B, 28.98%, 11/10/24	130	131
991026665.UG.FTS.B, 28.98%, 11/10/24	120	119
991026874.UG.FTS.B, 28.98%, 11/10/24	11	11
991033626.UG.FTS.B, 28.98%, 11/10/24	77	80
Upgrade, Inc. - Card (continued)		
991044464.UG.FTS.B, 28.98%, 11/10/24	$ 39	$ 40
991103426.UG.FTS.B, 28.98%, 11/10/24	76	78
991130087.UG.FTS.B, 28.98%, 11/10/24	119	123
991203709.UG.FTS.B, 28.98%, 11/10/24	65	66
991203855.UG.FTS.B, 28.98%, 11/10/24	146	150
991216706.UG.FTS.B, 28.98%, 11/10/24	–	–
991023261.UG.FTS.B, 29.49%, 11/10/24	338	339
991030343.UG.FTS.B, 29.49%, 11/10/24	361	371
991050872.UG.FTS.B, 29.49%, 11/10/24	9	9
991054015.UG.FTS.B, 29.49%, 11/10/24	355	369
991056370.UG.FTS.B, 29.49%, 11/10/24	47	48
991066375.UG.FTS.B, 29.49%, 11/10/24	259	–
991066723.UG.FTS.B, 29.49%, 11/10/24	182	185
991079386.UG.FTS.B, 29.49%, 11/10/24	6	6
991100707.UG.FTS.B, 29.49%, 11/10/24	244	252
991160546.UG.FTS.B, 29.49%, 11/10/24	383	388
991189830.UG.FTS.B, 29.49%, 11/10/24	37	37
991207636.UG.FTS.B, 29.49%, 11/10/24	286	287
991067458.UG.FTS.B, Zero Cpn, 11/11/24	304	21
991072390.UG.FTS.B, Zero Cpn, 11/11/24	694	48
991128202.UG.FTS.B, Zero Cpn, 11/11/24	224	15
991180529.UG.FTS.B, Zero Cpn, 11/11/24	75	5
991042328.UG.FTS.B, 14.98%, 11/11/24	578	590
991132695.UG.FTS.B, 15%, 11/11/24	1,019	1,039
991070425.UG.FTS.B, 15.97%, 11/11/24	70	9
991080741.UG.FTS.B, 15.97%, 11/11/24	629	641
991065340.UG.FTS.B, 16.99%, 11/11/24	285	287
991225418.UG.FTS.B, 16.99%, 11/11/24	414	414
991033893.UG.FTS.B, 17.97%, 11/11/24	263	263
991033250.UG.FTS.B, 17.99%, 11/11/24	340	342
991043832.UG.FTS.B, 17.99%, 11/11/24	44	43
991079063.UG.FTS.B, 17.99%, 11/11/24	101	101
991099988.UG.FTS.B, 17.99%, 11/11/24	71	71
991104909.UG.FTS.B, 18.97%, 11/11/24	400	398
991148541.UG.FTS.B, 18.97%, 11/11/24	171	174
991031272.UG.FTS.B, 19.21%, 11/11/24	591	602
991069631.UG.FTS.B, 19.21%, 11/11/24	56	57
991119597.UG.FTS.B, 19.21%, 11/11/24	325	332
991095162.UG.FTS.B, 19.46%, 11/11/24	941	945
991030105.UG.FTS.B, 19.8%, 11/11/24	46	46
991037339.UG.FTS.B, 19.8%, 11/11/24	903	–
991080931.UG.FTS.B, 19.8%, 11/11/24	205	–
991090906.UG.FTS.B, 19.8%, 11/11/24	–	–
991135236.UG.FTS.B, 19.8%, 11/11/24	851	869
991182015.UG.FTS.B, 19.8%, 11/11/24	32	32
991024759.UG.FTS.B, 19.99%, 11/11/24	195	198
991030107.UG.FTS.B, 19.99%, 11/11/24	1,008	1,041
991030291.UG.FTS.B, 19.99%, 11/11/24	537	559
991035914.UG.FTS.B, 19.99%, 11/11/24	169	175
991049873.UG.FTS.B, 19.99%, 11/11/24	650	674
991105048.UG.FTS.B, 19.99%, 11/11/24	78	81
991108215.UG.FTS.B, 19.99%, 11/11/24	399	29
991115949.UG.FTS.B, 19.99%, 11/11/24	128	133
991117587.UG.FTS.B, 19.99%, 11/11/24	170	13
991134848.UG.FTS.B, 19.99%, 11/11/24	256	71
991148839.UG.FTS.B, 19.99%, 11/11/24	427	444
991174012.UG.FTS.B, 19.99%, 11/11/24	180	187
991181923.UG.FTS.B, 19.99%, 11/11/24	499	514

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991034527.UG.FTS.B, 20.46%, 11/11/24	$ 871	$ 891
991063618.UG.FTS.B, 20.46%, 11/11/24	294	296
991149259.UG.FTS.B, 20.46%, 11/11/24	866	885
991167644.UG.FTS.B, 20.46%, 11/11/24	431	441
991029731.UG.FTS.B, 20.97%, 11/11/24	1,140	1,166
991090708.UG.FTS.B, 20.97%, 11/11/24	157	158
991126570.UG.FTS.B, 20.97%, 11/11/24	834	853
991166977.UG.FTS.B, 20.97%, 11/11/24	335	92
991025029.UG.FTS.B, 21.46%, 11/11/24	201	205
991053506.UG.FTS.B, 21.46%, 11/11/24	1	1
991066846.UG.FTS.B, 21.46%, 11/11/24	292	20
991139420.UG.FTS.B, 21.46%, 11/11/24	173	173
991141383.UG.FTS.B, 21.46%, 11/11/24	131	134
991026361.UG.FTS.B, 21.98%, 11/11/24	442	445
991048924.UG.FTS.B, 21.98%, 11/11/24	518	526
991050845.UG.FTS.B, 21.98%, 11/11/24	126	128
991187665.UG.FTS.B, 21.98%, 11/11/24	225	64
991217106.UG.FTS.B, 21.98%, 11/11/24	211	215
991221586.UG.FTS.B, 21.98%, 11/11/24	3	3
991125236.UG.FTS.B, 22.48%, 11/11/24	257	253
991058286.UG.FTS.B, 22.95%, 11/11/24	577	582
991145971.UG.FTS.B, 22.97%, 11/11/24	9	9
991037747.UG.FTS.B, 24.95%, 11/11/24	512	141
991097256.UG.FTS.B, 25.94%, 11/11/24	358	–
991098171.UG.FTS.B, 25.94%, 11/11/24	176	–
991080911.UG.FTS.B, 25.95%, 11/11/24	258	265
991177584.UG.FTS.B, 25.95%, 11/11/24	412	–
991029732.UG.FTS.B, 27.99%, 11/11/24	1,845	1,920
991048527.UG.FTS.B, 27.99%, 11/11/24	326	339
991024644.UG.FTS.B, 28.98%, 11/11/24	203	–
991024878.UG.FTS.B, 28.98%, 11/11/24	302	314
991025217.UG.FTS.B, 28.98%, 11/11/24	7	7
991026090.UG.FTS.B, 28.98%, 11/11/24	73	74
991032710.UG.FTS.B, 28.98%, 11/11/24	77	78
991033906.UG.FTS.B, 28.98%, 11/11/24	69	70
991034495.UG.FTS.B, 28.98%, 11/11/24	82	86
991036245.UG.FTS.B, 28.98%, 11/11/24	55	56
991036674.UG.FTS.B, 28.98%, 11/11/24	126	131
991037303.UG.FTS.B, 28.98%, 11/11/24	31	2
991040917.UG.FTS.B, 28.98%, 11/11/24	88	90
991044613.UG.FTS.B, 28.98%, 11/11/24	264	269
991045675.UG.FTS.B, 28.98%, 11/11/24	127	132
991047937.UG.FTS.B, 28.98%, 11/11/24	129	131
991049607.UG.FTS.B, 28.98%, 11/11/24	286	21
991049893.UG.FTS.B, 28.98%, 11/11/24	83	85
991051286.UG.FTS.B, 28.98%, 11/11/24	190	13
991052684.UG.FTS.B, 28.98%, 11/11/24	103	107
991053400.UG.FTS.B, 28.98%, 11/11/24	795	818
991057928.UG.FTS.B, 28.98%, 11/11/24	313	325
991059607.UG.FTS.B, 28.98%, 11/11/24	189	196
991061718.UG.FTS.B, 28.98%, 11/11/24	102	106
991062449.UG.FTS.B, 28.98%, 11/11/24	85	88
991062713.UG.FTS.B, 28.98%, 11/11/24	130	132
991071245.UG.FTS.B, 28.98%, 11/11/24	615	633
991071859.UG.FTS.B, 28.98%, 11/11/24	117	122
991076272.UG.FTS.B, 28.98%, 11/11/24	184	190
991076865.UG.FTS.B, 28.98%, 11/11/24	54	56
991078682.UG.FTS.B, 28.98%, 11/11/24	686	714
Upgrade, Inc. - Card (continued)		
991079069.UG.FTS.B, 28.98%, 11/11/24	$ 111	$ 114
991080796.UG.FTS.B, 28.98%, 11/11/24	254	264
991085565.UG.FTS.B, 28.98%, 11/11/24	76	79
991087454.UG.FTS.B, 28.98%, 11/11/24	112	115
991091995.UG.FTS.B, 28.98%, 11/11/24	43	44
991106885.UG.FTS.B, 28.98%, 11/11/24	21	21
991120675.UG.FTS.B, 28.98%, 11/11/24	227	236
991132545.UG.FTS.B, 28.98%, 11/11/24	204	27
991132831.UG.FTS.B, 28.98%, 11/11/24	213	215
991144617.UG.FTS.B, 28.98%, 11/11/24	78	79
991149570.UG.FTS.B, 28.98%, 11/11/24	278	288
991151147.UG.FTS.B, 28.98%, 11/11/24	742	768
991164690.UG.FTS.B, 28.98%, 11/11/24	120	32
991167348.UG.FTS.B, 28.98%, 11/11/24	124	9
991167851.UG.FTS.B, 28.98%, 11/11/24	92	96
991171156.UG.FTS.B, 28.98%, 11/11/24	54	54
991182117.UG.FTS.B, 28.98%, 11/11/24	118	120
991195039.UG.FTS.B, 28.98%, 11/11/24	321	–
991197445.UG.FTS.B, 28.98%, 11/11/24	1,530	1,579
991214495.UG.FTS.B, 28.98%, 11/11/24	173	175
991024882.UG.FTS.B, 29.49%, 11/11/24	121	125
991026021.UG.FTS.B, 29.49%, 11/11/24	345	359
991026664.UG.FTS.B, 29.49%, 11/11/24	156	162
991029636.UG.FTS.B, 29.49%, 11/11/24	700	728
991030862.UG.FTS.B, 29.49%, 11/11/24	448	471
991031493.UG.FTS.B, 29.49%, 11/11/24	106	111
991031741.UG.FTS.B, 29.49%, 11/11/24	44	45
991032433.UG.FTS.B, 29.49%, 11/11/24	216	225
991033194.UG.FTS.B, 29.49%, 11/11/24	25	25
991037518.UG.FTS.B, 29.49%, 11/11/24	106	111
991039519.UG.FTS.B, 29.49%, 11/11/24	94	95
991039534.UG.FTS.B, 29.49%, 11/11/24	305	311
991041612.UG.FTS.B, 29.49%, 11/11/24	1,506	419
991044948.UG.FTS.B, 29.49%, 11/11/24	88	92
991046828.UG.FTS.B, 29.49%, 11/11/24	80	82
991048668.UG.FTS.B, 29.49%, 11/11/24	1,237	1,289
991051905.UG.FTS.B, 29.49%, 11/11/24	149	150
991053274.UG.FTS.B, 29.49%, 11/11/24	372	55
991057411.UG.FTS.B, 29.49%, 11/11/24	58	59
991062394.UG.FTS.B, 29.49%, 11/11/24	491	501
991062627.UG.FTS.B, 29.49%, 11/11/24	151	152
991062748.UG.FTS.B, 29.49%, 11/11/24	309	322
991062995.UG.FTS.B, 29.49%, 11/11/24	89	93
991063512.UG.FTS.B, 29.49%, 11/11/24	1,073	1,108
991069527.UG.FTS.B, 29.49%, 11/11/24	188	193
991070132.UG.FTS.B, 29.49%, 11/11/24	15	15
991070297.UG.FTS.B, 29.49%, 11/11/24	114	116
991071715.UG.FTS.B, 29.49%, 11/11/24	36	36
991074770.UG.FTS.B, 29.49%, 11/11/24	114	115
991079129.UG.FTS.B, 29.49%, 11/11/24	143	144
991081009.UG.FTS.B, 29.49%, 11/11/24	–	–
991081273.UG.FTS.B, 29.49%, 11/11/24	92	96
991084245.UG.FTS.B, 29.49%, 11/11/24	43	43
991085994.UG.FTS.B, 29.49%, 11/11/24	231	240
991086224.UG.FTS.B, 29.49%, 11/11/24	64	66
991087089.UG.FTS.B, 29.49%, 11/11/24	281	293
991089870.UG.FTS.B, 29.49%, 11/11/24	364	372
991091062.UG.FTS.B, 29.49%, 11/11/24	134	139

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991092922.UG.FTS.B, 29.49%, 11/11/24	$ 98	$ 100
991097673.UG.FTS.B, 29.49%, 11/11/24	60	63
991102456.UG.FTS.B, 29.49%, 11/11/24	420	438
991105795.UG.FTS.B, 29.49%, 11/11/24	260	63
991106129.UG.FTS.B, 29.49%, 11/11/24	13	13
991113486.UG.FTS.B, 29.49%, 11/11/24	118	120
991113621.UG.FTS.B, 29.49%, 11/11/24	633	652
991115785.UG.FTS.B, 29.49%, 11/11/24	883	918
991120196.UG.FTS.B, 29.49%, 11/11/24	87	92
991120336.UG.FTS.B, 29.49%, 11/11/24	233	243
991121030.UG.FTS.B, 29.49%, 11/11/24	152	157
991128140.UG.FTS.B, 29.49%, 11/11/24	91	96
991129046.UG.FTS.B, 29.49%, 11/11/24	249	17
991138007.UG.FTS.B, 29.49%, 11/11/24	67	67
991147262.UG.FTS.B, 29.49%, 11/11/24	199	207
991152299.UG.FTS.B, 29.49%, 11/11/24	86	87
991160825.UG.FTS.B, 29.49%, 11/11/24	43	44
991161751.UG.FTS.B, 29.49%, 11/11/24	116	121
991162321.UG.FTS.B, 29.49%, 11/11/24	93	96
991166506.UG.FTS.B, 29.49%, 11/11/24	70	70
991169853.UG.FTS.B, 29.49%, 11/11/24	93	97
991175105.UG.FTS.B, 29.49%, 11/11/24	18	18
991191286.UG.FTS.B, 29.49%, 11/11/24	81	84
991192289.UG.FTS.B, 29.49%, 11/11/24	34	34
991197313.UG.FTS.B, 29.49%, 11/11/24	119	123
991217280.UG.FTS.B, 29.49%, 11/11/24	468	484
991037894.UG.FTS.B, Zero Cpn, 11/12/24	280	19
991224739.UG.FTS.B, Zero Cpn, 11/12/24	109	8
991042459.UG.FTS.B, 14%, 11/12/24	4,118	4,141
991036968.UG.FTS.B, 14.97%, 11/12/24	2,165	2,176
991036334.UG.FTS.B, 14.98%, 11/12/24	76	75
991043719.UG.FTS.B, 14.98%, 11/12/24	433	435
991036209.UG.FTS.B, 15%, 11/12/24	2,868	2,883
991049725.UG.FTS.B, 15.97%, 11/12/24	292	291
991042437.UG.FTS.B, 15.99%, 11/12/24	2,090	2,102
991130973.UG.FTS.B, 15.99%, 11/12/24	2,304	2,316
991035103.UG.FTS.B, 16.99%, 11/12/24	516	516
991050028.UG.FTS.B, 16.99%, 11/12/24	167	168
991214646.UG.FTS.B, 16.99%, 11/12/24	551	553
991039148.UG.FTS.B, 17.97%, 11/12/24	4,578	4,604
991041313.UG.FTS.B, 17.97%, 11/12/24	501	499
991034794.UG.FTS.B, 17.99%, 11/12/24	557	560
991217835.UG.FTS.B, 17.99%, 11/12/24	423	423
991038677.UG.FTS.B, 18.21%, 11/12/24	3,069	3,088
991034560.UG.FTS.B, 18.97%, 11/12/24	130	130
991036429.UG.FTS.B, 18.97%, 11/12/24	285	287
991038296.UG.FTS.B, 18.97%, 11/12/24	139	140
991043248.UG.FTS.B, 18.97%, 11/12/24	95	96
991043614.UG.FTS.B, 18.97%, 11/12/24	410	412
991046047.UG.FTS.B, 18.97%, 11/12/24	201	203
991135510.UG.FTS.B, 18.97%, 11/12/24	257	259
991149515.UG.FTS.B, 18.97%, 11/12/24	341	342
991166787.UG.FTS.B, 18.97%, 11/12/24	1,918	1,922
991229420.UG.FTS.B, 18.97%, 11/12/24	291	78
991039912.UG.FTS.B, 19.21%, 11/12/24	138	139
991043544.UG.FTS.B, 19.21%, 11/12/24	34	34
991055412.UG.FTS.B, 19.21%, 11/12/24	1,332	1,341
991077162.UG.FTS.B, 19.21%, 11/12/24	223	222
Upgrade, Inc. - Card (continued)		
991039753.UG.FTS.B, 19.8%, 11/12/24	$ 358	$ 359
991092557.UG.FTS.B, 19.8%, 11/12/24	37	13
991196590.UG.FTS.B, 19.8%, 11/12/24	129	129
991032173.UG.FTS.B, 20.46%, 11/12/24	153	153
991040953.UG.FTS.B, 20.46%, 11/12/24	562	566
991042127.UG.FTS.B, 20.46%, 11/12/24	855	861
991067392.UG.FTS.B, 20.46%, 11/12/24	2	2
991085590.UG.FTS.B, 20.46%, 11/12/24	436	439
991094480.UG.FTS.B, 20.46%, 11/12/24	174	175
991129109.UG.FTS.B, 20.46%, 11/12/24	211	212
991163006.UG.FTS.B, 20.46%, 11/12/24	211	211
991176027.UG.FTS.B, 20.46%, 11/12/24	27	26
991194498.UG.FTS.B, 20.46%, 11/12/24	9	9
991196098.UG.FTS.B, 20.46%, 11/12/24	60	59
991234666.UG.FTS.B, 20.46%, 11/12/24	47	47
991032939.UG.FTS.B, 20.97%, 11/12/24	272	271
991039115.UG.FTS.B, 20.97%, 11/12/24	854	856
991106317.UG.FTS.B, 20.97%, 11/12/24	281	283
991215378.UG.FTS.B, 20.97%, 11/12/24	433	434
991047526.UG.FTS.B, 21.46%, 11/12/24	396	399
991057765.UG.FTS.B, 21.46%, 11/12/24	77	77
991072869.UG.FTS.B, 21.46%, 11/12/24	42	42
991086819.UG.FTS.B, 21.46%, 11/12/24	593	597
991130390.UG.FTS.B, 21.46%, 11/12/24	88	87
991149555.UG.FTS.B, 21.46%, 11/12/24	437	441
991154332.UG.FTS.B, 21.46%, 11/12/24	1,066	1,064
991166904.UG.FTS.B, 21.46%, 11/12/24	35	35
991167965.UG.FTS.B, 21.46%, 11/12/24	869	876
991046804.UG.FTS.B, 21.98%, 11/12/24	621	623
991121938.UG.FTS.B, 21.98%, 11/12/24	203	204
991131569.UG.FTS.B, 21.98%, 11/12/24	204	206
991224208.UG.FTS.B, 21.98%, 11/12/24	148	149
991039683.UG.FTS.B, 22.95%, 11/12/24	84	84
991067098.UG.FTS.B, 22.95%, 11/12/24	376	97
991039746.UG.FTS.B, 22.97%, 11/12/24	237	237
991222051.UG.FTS.B, 22.97%, 11/12/24	135	135
991083227.UG.FTS.B, 23.95%, 11/12/24	101	13
991103112.UG.FTS.B, 25.95%, 11/12/24	330	332
991149520.UG.FTS.B, 25.95%, 11/12/24	453	458
991183694.UG.FTS.B, 25.95%, 11/12/24	87	87
991037516.UG.FTS.B, 26.94%, 11/12/24	183	28
991039659.UG.FTS.B, 26.94%, 11/12/24	61	61
991059570.UG.FTS.B, 26.94%, 11/12/24	134	135
991139982.UG.FTS.B, Zero Cpn, 11/13/24	42	3
991054425.UG.FTS.B, 18.97%, 11/13/24	103	103
991092009.UG.FTS.B, 18.97%, 11/13/24	768	762
991119492.UG.FTS.B, 18.97%, 11/13/24	1,073	1,080
991141427.UG.FTS.B, 18.97%, 11/13/24	51	51
991053667.UG.FTS.B, 19.21%, 11/13/24	793	796
991148899.UG.FTS.B, 19.21%, 11/13/24	17	17
991044384.UG.FTS.B, 19.8%, 11/13/24	330	332
991045601.UG.FTS.B, 19.8%, 11/13/24	–	–
991051776.UG.FTS.B, 19.8%, 11/13/24	264	266
991070292.UG.FTS.B, 19.8%, 11/13/24	444	448
991135137.UG.FTS.B, 19.8%, 11/13/24	460	33
991207669.UG.FTS.B, 19.8%, 11/13/24	78	5
991239015.UG.FTS.B, 19.8%, 11/13/24	72	72
991118761.UG.FTS.B, 20.97%, 11/13/24	209	14

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991059119.UG.FTS.B, 21.46%, 11/13/24	$ 31	$ 31
991089124.UG.FTS.B, 21.46%, 11/13/24	713	93
991094103.UG.FTS.B, 21.46%, 11/13/24	440	443
991043243.UG.FTS.B, 21.98%, 11/13/24	71	72
991078122.UG.FTS.B, 21.98%, 11/13/24	1,368	1,374
991045128.UG.FTS.B, 22.97%, 11/13/24	5	5
991073136.UG.FTS.B, 22.97%, 11/13/24	249	249
991081670.UG.FTS.B, 22.97%, 11/13/24	271	35
991084697.UG.FTS.B, 22.97%, 11/13/24	534	526
991120433.UG.FTS.B, 25.95%, 11/13/24	455	460
991176572.UG.FTS.B, 25.95%, 11/13/24	448	453
991161778.UG.FTS.B, Zero Cpn, 11/14/24	428	29
991165927.UG.FTS.B, 18.8%, 11/14/24	54	54
991047941.UG.FTS.B, 18.97%, 11/14/24	211	212
991060835.UG.FTS.B, 18.97%, 11/14/24	190	191
991064005.UG.FTS.B, 18.97%, 11/14/24	202	202
991135967.UG.FTS.B, 18.97%, 11/14/24	551	555
991147340.UG.FTS.B, 18.97%, 11/14/24	594	595
991052420.UG.FTS.B, 19.21%, 11/14/24	254	32
991058880.UG.FTS.B, 19.21%, 11/14/24	147	36
991065337.UG.FTS.B, 19.21%, 11/14/24	50	50
991076720.UG.FTS.B, 19.21%, 11/14/24	45	45
991115058.UG.FTS.B, 19.21%, 11/14/24	78	78
991230067.UG.FTS.B, 19.21%, 11/14/24	129	130
991186061.UG.FTS.B, 19.8%, 11/14/24	217	219
991247002.UG.FTS.B, 19.8%, 11/14/24	231	64
991177227.UG.FTS.B, 20.46%, 11/14/24	87	87
991068021.UG.FTS.B, 20.97%, 11/14/24	62	62
991075171.UG.FTS.B, 20.97%, 11/14/24	792	794
991133151.UG.FTS.B, 20.97%, 11/14/24	401	399
991232539.UG.FTS.B, 20.97%, 11/14/24	144	143
991053215.UG.FTS.B, 21.46%, 11/14/24	82	81
991119349.UG.FTS.B, 21.46%, 11/14/24	453	455
991184898.UG.FTS.B, 21.46%, 11/14/24	759	764
991084216.UG.FTS.B, 21.98%, 11/14/24	504	507
991143542.UG.FTS.B, 21.98%, 11/14/24	189	189
991247140.UG.FTS.B, 21.98%, 11/14/24	78	78
991060601.UG.FTS.B, 22.97%, 11/14/24	183	53
991163751.UG.FTS.B, 22.97%, 11/14/24	145	39
991184091.UG.FTS.B, 22.97%, 11/14/24	223	224
991224639.UG.FTS.B, 22.97%, 11/14/24	182	182
991051831.UG.FTS.B, 25.95%, 11/14/24	517	69
991068096.UG.FTS.B, 26.94%, 11/14/24	339	341
991179072.UG.FTS.B, Zero Cpn, 11/15/24	73	5
991062678.UG.FTS.B, 18.97%, 11/15/24	121	121
991146941.UG.FTS.B, 18.97%, 11/15/24	76	76
991226714.UG.FTS.B, 18.97%, 11/15/24	554	555
991062012.UG.FTS.B, 19.21%, 11/15/24	100	100
991083160.UG.FTS.B, 19.21%, 11/15/24	7	7
991116196.UG.FTS.B, 19.21%, 11/15/24	526	530
991159422.UG.FTS.B, 19.21%, 11/15/24	75	75
991232676.UG.FTS.B, 19.21%, 11/15/24	913	241
991058435.UG.FTS.B, 19.8%, 11/15/24	355	358
991060645.UG.FTS.B, 19.8%, 11/15/24	191	192
991130059.UG.FTS.B, 19.8%, 11/15/24	76	21
991052998.UG.FTS.B, 20.46%, 11/15/24	16	16
991062692.UG.FTS.B, 20.46%, 11/15/24	–	–
991067501.UG.FTS.B, 20.46%, 11/15/24	114	114
Upgrade, Inc. - Card (continued)		
991075795.UG.FTS.B, 20.46%, 11/15/24	$ 42	$ 42
991121275.UG.FTS.B, 20.46%, 11/15/24	2,604	2,624
991060260.UG.FTS.B, 20.97%, 11/15/24	678	683
991071778.UG.FTS.B, 20.97%, 11/15/24	290	20
991058892.UG.FTS.B, 21.46%, 11/15/24	611	617
991061209.UG.FTS.B, 21.46%, 11/15/24	323	–
991082388.UG.FTS.B, 21.46%, 11/15/24	81	81
991092471.UG.FTS.B, 21.46%, 11/15/24	135	136
991099369.UG.FTS.B, 21.46%, 11/15/24	137	138
991153690.UG.FTS.B, 21.46%, 11/15/24	106	106
991160626.UG.FTS.B, 21.46%, 11/15/24	222	122
991170133.UG.FTS.B, 21.46%, 11/15/24	214	216
991177667.UG.FTS.B, 21.46%, 11/15/24	90	89
991197057.UG.FTS.B, 21.46%, 11/15/24	477	130
991218740.UG.FTS.B, 21.46%, 11/15/24	107	108
991074487.UG.FTS.B, 21.98%, 11/15/24	473	–
991082558.UG.FTS.B, 21.98%, 11/15/24	168	169
991088521.UG.FTS.B, 21.98%, 11/15/24	157	158
991112513.UG.FTS.B, 22.97%, 11/15/24	270	273
991218382.UG.FTS.B, 22.97%, 11/15/24	130	131
991118927.UG.FTS.B, 23.95%, 11/15/24	153	151
991104861.UG.FTS.B, 25.95%, 11/15/24	39	40
991051794.UG.FTS.B, 26.94%, 11/15/24	215	217
991199097.UG.FTS.B, 26.94%, 11/15/24	136	23
991136525.UG.FTS.B, 29.49%, 11/15/24	5	5
991165568.UG.FTS.B, 19.8%, 11/16/24	107	106
991060668.UG.FTS.B, 19.99%, 11/16/24	101	104
991069716.UG.FTS.B, 19.99%, 11/16/24	288	4
991077083.UG.FTS.B, 19.99%, 11/16/24	86	88
991088947.UG.FTS.B, 19.99%, 11/16/24	245	250
991146739.UG.FTS.B, 20.97%, 11/16/24	224	223
991106630.UG.FTS.B, 21.98%, 11/16/24	438	443
991075585.UG.FTS.B, 22.97%, 11/16/24	243	243
991083700.UG.FTS.B, 25.94%, 11/16/24	590	593
991086833.UG.FTS.B, 26.94%, 11/16/24	801	111
991060227.UG.FTS.B, 28.98%, 11/16/24	892	902
991061800.UG.FTS.B, 28.98%, 11/16/24	76	77
991078886.UG.FTS.B, 28.98%, 11/16/24	66	66
991093834.UG.FTS.B, 28.98%, 11/16/24	185	188
991112308.UG.FTS.B, 28.98%, 11/16/24	99	100
991112584.UG.FTS.B, 28.98%, 11/16/24	90	–
991130100.UG.FTS.B, 28.98%, 11/16/24	404	404
991132906.UG.FTS.B, 28.98%, 11/16/24	109	112
991183042.UG.FTS.B, 28.98%, 11/16/24	172	176
991261509.UG.FTS.B, 28.98%, 11/16/24	75	77
991060822.UG.FTS.B, 29.49%, 11/16/24	647	91
991061934.UG.FTS.B, 29.49%, 11/16/24	394	402
991109786.UG.FTS.B, 29.49%, 11/16/24	142	145
991133361.UG.FTS.B, 29.49%, 11/16/24	31	31
991137323.UG.FTS.B, 29.49%, 11/16/24	546	557
991182164.UG.FTS.B, 29.49%, 11/16/24	164	169
991213983.UG.FTS.B, 29.49%, 11/16/24	130	133
991245774.UG.FTS.B, 29.49%, 11/16/24	251	256
991263681.UG.FTS.B, 29.49%, 11/16/24	76	78
991136802.UG.FTS.B, Zero Cpn, 11/17/24	100	7
991242720.UG.FTS.B, Zero Cpn, 11/17/24	151	10
991076389.UG.FTS.B, 19.21%, 11/17/24	304	306
991100419.UG.FTS.B, 19.8%, 11/17/24	68	68

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991183019.UG.FTS.B, 19.8%, 11/17/24	$ 1,975	$ 1,981
991065873.UG.FTS.B, 19.99%, 11/17/24	60	61
991234093.UG.FTS.B, 19.99%, 11/17/24	18	18
991275120.UG.FTS.B, 19.99%, 11/17/24	86	88
991232167.UG.FTS.B, 20.46%, 11/17/24	78	78
991064064.UG.FTS.B, 21.46%, 11/17/24	153	154
991087993.UG.FTS.B, 21.46%, 11/17/24	88	89
991092687.UG.FTS.B, 21.46%, 11/17/24	71	71
991102607.UG.FTS.B, 21.98%, 11/17/24	760	768
991122048.UG.FTS.B, 21.98%, 11/17/24	126	127
991090075.UG.FTS.B, 22.95%, 11/17/24	86	87
991076633.UG.FTS.B, 22.97%, 11/17/24	1,694	121
991079431.UG.FTS.B, 25.95%, 11/17/24	172	173
991089872.UG.FTS.B, 25.95%, 11/17/24	175	24
991065007.UG.FTS.B, 27.99%, 11/17/24	189	193
991065027.UG.FTS.B, 27.99%, 11/17/24	264	265
991139363.UG.FTS.B, 27.99%, 11/17/24	152	47
991266169.UG.FTS.B, 27.99%, 11/17/24	93	32
991067567.UG.FTS.B, 28.98%, 11/17/24	989	1,001
991068760.UG.FTS.B, 28.98%, 11/17/24	111	111
991070550.UG.FTS.B, 28.98%, 11/17/24	360	370
991082307.UG.FTS.B, 28.98%, 11/17/24	68	69
991082881.UG.FTS.B, 28.98%, 11/17/24	–	–
991086365.UG.FTS.B, 28.98%, 11/17/24	23	23
991102484.UG.FTS.B, 28.98%, 11/17/24	466	478
991104333.UG.FTS.B, 28.98%, 11/17/24	500	508
991117177.UG.FTS.B, 28.98%, 11/17/24	329	103
991120282.UG.FTS.B, 28.98%, 11/17/24	231	237
991129484.UG.FTS.B, 28.98%, 11/17/24	8	8
991138661.UG.FTS.B, 28.98%, 11/17/24	129	130
991147163.UG.FTS.B, 28.98%, 11/17/24	26	26
991161863.UG.FTS.B, 28.98%, 11/17/24	25	25
991222252.UG.FTS.B, 28.98%, 11/17/24	11	11
991253944.UG.FTS.B, 28.98%, 11/17/24	46	46
991257818.UG.FTS.B, 28.98%, 11/17/24	135	137
991064180.UG.FTS.B, 29.49%, 11/17/24	274	279
991064475.UG.FTS.B, 29.49%, 11/17/24	250	259
991064822.UG.FTS.B, 29.49%, 11/17/24	98	100
991064865.UG.FTS.B, 29.49%, 11/17/24	112	116
991067941.UG.FTS.B, 29.49%, 11/17/24	87	89
991070165.UG.FTS.B, 29.49%, 11/17/24	176	177
991071435.UG.FTS.B, 29.49%, 11/17/24	229	63
991076785.UG.FTS.B, 29.49%, 11/17/24	186	186
991077041.UG.FTS.B, 29.49%, 11/17/24	744	230
991081268.UG.FTS.B, 29.49%, 11/17/24	81	84
991081304.UG.FTS.B, 29.49%, 11/17/24	130	131
991083068.UG.FTS.B, 29.49%, 11/17/24	209	215
991090724.UG.FTS.B, 29.49%, 11/17/24	890	893
991091518.UG.FTS.B, 29.49%, 11/17/24	143	11
991097714.UG.FTS.B, 29.49%, 11/17/24	116	119
991100307.UG.FTS.B, 29.49%, 11/17/24	14	15
991125316.UG.FTS.B, 29.49%, 11/17/24	695	715
991128494.UG.FTS.B, 29.49%, 11/17/24	–	–
991152635.UG.FTS.B, 29.49%, 11/17/24	383	392
991155141.UG.FTS.B, 29.49%, 11/17/24	169	170
991155329.UG.FTS.B, 29.49%, 11/17/24	40	40
991221999.UG.FTS.B, 29.49%, 11/17/24	19	19
991237364.UG.FTS.B, 29.49%, 11/17/24	157	–
Upgrade, Inc. - Card (continued)		
991260308.UG.FTS.B, 29.49%, 11/17/24	$ 80	$ 81
991275005.UG.FTS.B, 29.49%, 11/17/24	478	489
991095845.UG.FTS.B, Zero Cpn, 11/18/24	51	3
991271638.UG.FTS.B, Zero Cpn, 11/18/24	91	6
991076070.UG.FTS.B, 19.21%, 11/18/24	308	309
991236091.UG.FTS.B, 19.21%, 11/18/24	48	48
991076327.UG.FTS.B, 19.8%, 11/18/24	525	67
991231361.UG.FTS.B, 19.8%, 11/18/24	78	78
991068853.UG.FTS.B, 19.99%, 11/18/24	52	52
991235625.UG.FTS.B, 19.99%, 11/18/24	11	11
991253040.UG.FTS.B, 20.46%, 11/18/24	129	130
991099861.UG.FTS.B, 20.97%, 11/18/24	161	163
991105387.UG.FTS.B, 20.97%, 11/18/24	372	375
991187853.UG.FTS.B, 20.97%, 11/18/24	100	100
991076711.UG.FTS.B, 21.46%, 11/18/24	352	355
991080037.UG.FTS.B, 21.46%, 11/18/24	328	327
991148797.UG.FTS.B, 21.46%, 11/18/24	327	330
991241045.UG.FTS.B, 21.46%, 11/18/24	20	20
991131564.UG.FTS.B, 21.98%, 11/18/24	470	475
991134666.UG.FTS.B, 21.98%, 11/18/24	440	444
991173310.UG.FTS.B, 22.97%, 11/18/24	22	22
991070388.UG.FTS.B, 23.95%, 11/18/24	116	116
991164077.UG.FTS.B, 23.95%, 11/18/24	41	41
991142510.UG.FTS.B, 25.94%, 11/18/24	281	–
991069413.UG.FTS.B, 25.95%, 11/18/24	126	128
991253923.UG.FTS.B, 25.95%, 11/18/24	210	211
991257896.UG.FTS.B, 26.94%, 11/18/24	407	408
991070331.UG.FTS.B, 28.98%, 11/18/24	115	117
991070598.UG.FTS.B, 28.98%, 11/18/24	637	87
991071737.UG.FTS.B, 28.98%, 11/18/24	273	280
991085878.UG.FTS.B, 28.98%, 11/18/24	134	137
991097338.UG.FTS.B, 28.98%, 11/18/24	56	58
991104647.UG.FTS.B, 28.98%, 11/18/24	310	316
991113097.UG.FTS.B, 28.98%, 11/18/24	126	129
991115818.UG.FTS.B, 28.98%, 11/18/24	43	43
991117034.UG.FTS.B, 28.98%, 11/18/24	334	343
991138076.UG.FTS.B, 28.98%, 11/18/24	306	310
991148076.UG.FTS.B, 28.98%, 11/18/24	126	129
991233679.UG.FTS.B, 28.98%, 11/18/24	195	198
991248335.UG.FTS.B, 28.98%, 11/18/24	82	6
991248592.UG.FTS.B, 28.98%, 11/18/24	29	29
991255587.UG.FTS.B, 28.98%, 11/18/24	282	287
991256863.UG.FTS.B, 28.98%, 11/18/24	87	89
991259091.UG.FTS.B, 28.98%, 11/18/24	210	214
991265478.UG.FTS.B, 28.98%, 11/18/24	167	170
991266829.UG.FTS.B, 28.98%, 11/18/24	1,226	1,252
991266958.UG.FTS.B, 28.98%, 11/18/24	135	138
991274554.UG.FTS.B, 28.98%, 11/18/24	349	355
991275662.UG.FTS.B, 28.98%, 11/18/24	410	416
991070037.UG.FTS.B, 29.49%, 11/18/24	37	37
991079864.UG.FTS.B, 29.49%, 11/18/24	303	45
991081828.UG.FTS.B, 29.49%, 11/18/24	277	279
991083550.UG.FTS.B, 29.49%, 11/18/24	342	355
991086378.UG.FTS.B, 29.49%, 11/18/24	112	115
991092822.UG.FTS.B, 29.49%, 11/18/24	51	51
991092908.UG.FTS.B, 29.49%, 11/18/24	951	982
991094588.UG.FTS.B, 29.49%, 11/18/24	374	385
991099356.UG.FTS.B, 29.49%, 11/18/24	9	9

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991103237.UG.FTS.B, 29.49%, 11/18/24	$ –	$ –
991112167.UG.FTS.B, 29.49%, 11/18/24	49	50
991113925.UG.FTS.B, 29.49%, 11/18/24	125	125
991123315.UG.FTS.B, 29.49%, 11/18/24	157	162
991123768.UG.FTS.B, 29.49%, 11/18/24	82	84
991136853.UG.FTS.B, 29.49%, 11/18/24	252	257
991138306.UG.FTS.B, 29.49%, 11/18/24	161	165
991149128.UG.FTS.B, 29.49%, 11/18/24	200	200
991160678.UG.FTS.B, 29.49%, 11/18/24	126	128
991162312.UG.FTS.B, 29.49%, 11/18/24	153	–
991175491.UG.FTS.B, 29.49%, 11/18/24	41	41
991190143.UG.FTS.B, 29.49%, 11/18/24	4	4
991204138.UG.FTS.B, 29.49%, 11/18/24	–	–
991222559.UG.FTS.B, 29.49%, 11/18/24	145	148
991233241.UG.FTS.B, 29.49%, 11/18/24	134	137
991236920.UG.FTS.B, 29.49%, 11/18/24	111	113
991242160.UG.FTS.B, 29.49%, 11/18/24	264	272
991250623.UG.FTS.B, 29.49%, 11/18/24	92	94
991253050.UG.FTS.B, 29.49%, 11/18/24	154	158
991261895.UG.FTS.B, 29.49%, 11/18/24	80	82
991270949.UG.FTS.B, 29.49%, 11/18/24	42	43
991273989.UG.FTS.B, 29.49%, 11/18/24	698	713
991274008.UG.FTS.B, 29.49%, 11/18/24	–	–
991285349.UG.FTS.B, 29.49%, 11/18/24	87	6
991286648.UG.FTS.B, 29.49%, 11/18/24	111	112
991080486.UG.FTS.B, Zero Cpn, 11/19/24	64	4
991085401.UG.FTS.B, Zero Cpn, 11/19/24	75	5
991086163.UG.FTS.B, Zero Cpn, 11/19/24	983	68
991105555.UG.FTS.B, Zero Cpn, 11/19/24	182	13
991109638.UG.FTS.B, Zero Cpn, 11/19/24	144	10
991169345.UG.FTS.B, Zero Cpn, 11/19/24	183	13
991280490.UG.FTS.B, Zero Cpn, 11/19/24	103	7
991110204.UG.FTS.B, 18.97%, 11/19/24	400	401
991126405.UG.FTS.B, 18.97%, 11/19/24	285	287
991224732.UG.FTS.B, 18.97%, 11/19/24	850	856
991266466.UG.FTS.B, 18.97%, 11/19/24	427	429
991086533.UG.FTS.B, 19.21%, 11/19/24	175	175
991088805.UG.FTS.B, 19.21%, 11/19/24	191	191
991150918.UG.FTS.B, 19.21%, 11/19/24	255	257
991183100.UG.FTS.B, 19.21%, 11/19/24	79	80
991266696.UG.FTS.B, 19.21%, 11/19/24	235	235
991081336.UG.FTS.B, 19.8%, 11/19/24	188	190
991098979.UG.FTS.B, 19.8%, 11/19/24	332	335
991130913.UG.FTS.B, 19.8%, 11/19/24	327	327
991224491.UG.FTS.B, 19.8%, 11/19/24	404	53
991266414.UG.FTS.B, 19.8%, 11/19/24	234	235
991077647.UG.FTS.B, 19.99%, 11/19/24	103	105
991081249.UG.FTS.B, 19.99%, 11/19/24	76	78
991087313.UG.FTS.B, 19.99%, 11/19/24	1,089	1,118
991126671.UG.FTS.B, 19.99%, 11/19/24	58	60
991132221.UG.FTS.B, 19.99%, 11/19/24	689	707
991141300.UG.FTS.B, 19.99%, 11/19/24	204	205
991188678.UG.FTS.B, 19.99%, 11/19/24	215	221
991085469.UG.FTS.B, 20.46%, 11/19/24	1,429	1,437
991090200.UG.FTS.B, 20.46%, 11/19/24	4	4
991102726.UG.FTS.B, 20.46%, 11/19/24	204	206
991109524.UG.FTS.B, 20.46%, 11/19/24	10	10
991247033.UG.FTS.B, 20.46%, 11/19/24	426	428
Upgrade, Inc. - Card (continued)		
991087156.UG.FTS.B, 20.97%, 11/19/24	$ 747	$ 754
991183459.UG.FTS.B, 20.97%, 11/19/24	436	440
991100598.UG.FTS.B, 21.46%, 11/19/24	14	14
991268376.UG.FTS.B, 21.46%, 11/19/24	225	30
991115744.UG.FTS.B, 21.97%, 11/19/24	106	107
991078051.UG.FTS.B, 21.98%, 11/19/24	190	192
991129402.UG.FTS.B, 21.98%, 11/19/24	309	311
991204148.UG.FTS.B, 21.98%, 11/19/24	89	11
991079026.UG.FTS.B, 22.97%, 11/19/24	564	568
991236066.UG.FTS.B, 22.97%, 11/19/24	99	100
991078332.UG.FTS.B, 25.95%, 11/19/24	172	171
991135675.UG.FTS.B, 27.99%, 11/19/24	511	391
991283925.UG.FTS.B, 27.99%, 11/19/24	387	294
991078717.UG.FTS.B, 28.98%, 11/19/24	1,183	1,206
991079074.UG.FTS.B, 28.98%, 11/19/24	359	368
991079330.UG.FTS.B, 28.98%, 11/19/24	238	243
991079346.UG.FTS.B, 28.98%, 11/19/24	28	28
991079861.UG.FTS.B, 28.98%, 11/19/24	86	85
991080093.UG.FTS.B, 28.98%, 11/19/24	66	68
991080857.UG.FTS.B, 28.98%, 11/19/24	2,586	2,655
991082502.UG.FTS.B, 28.98%, 11/19/24	186	191
991084445.UG.FTS.B, 28.98%, 11/19/24	158	159
991087646.UG.FTS.B, 28.98%, 11/19/24	77	77
991089448.UG.FTS.B, 28.98%, 11/19/24	262	268
991092094.UG.FTS.B, 28.98%, 11/19/24	774	795
991093210.UG.FTS.B, 28.98%, 11/19/24	94	96
991096255.UG.FTS.B, 28.98%, 11/19/24	306	313
991096689.UG.FTS.B, 28.98%, 11/19/24	–	–
991097697.UG.FTS.B, 28.98%, 11/19/24	96	97
991097893.UG.FTS.B, 28.98%, 11/19/24	187	187
991101044.UG.FTS.B, 28.98%, 11/19/24	149	153
991101178.UG.FTS.B, 28.98%, 11/19/24	91	93
991102831.UG.FTS.B, 28.98%, 11/19/24	256	262
991103262.UG.FTS.B, 28.98%, 11/19/24	210	213
991103976.UG.FTS.B, 28.98%, 11/19/24	441	453
991104468.UG.FTS.B, 28.98%, 11/19/24	2,120	2,174
991105346.UG.FTS.B, 28.98%, 11/19/24	104	105
991107342.UG.FTS.B, 28.98%, 11/19/24	120	122
991107864.UG.FTS.B, 28.98%, 11/19/24	107	108
991108611.UG.FTS.B, 28.98%, 11/19/24	120	–
991108896.UG.FTS.B, 28.98%, 11/19/24	174	177
991110326.UG.FTS.B, 28.98%, 11/19/24	999	1,020
991110570.UG.FTS.B, 28.98%, 11/19/24	80	82
991111890.UG.FTS.B, 28.98%, 11/19/24	61	63
991113138.UG.FTS.B, 28.98%, 11/19/24	29	29
991113372.UG.FTS.B, 28.98%, 11/19/24	235	242
991114496.UG.FTS.B, 28.98%, 11/19/24	78	80
991114522.UG.FTS.B, 28.98%, 11/19/24	275	282
991114717.UG.FTS.B, 28.98%, 11/19/24	73	75
991114743.UG.FTS.B, 28.98%, 11/19/24	58	–
991115278.UG.FTS.B, 28.98%, 11/19/24	389	394
991117632.UG.FTS.B, 28.98%, 11/19/24	548	550
991118407.UG.FTS.B, 28.98%, 11/19/24	144	144
991119502.UG.FTS.B, 28.98%, 11/19/24	487	500
991119530.UG.FTS.B, 28.98%, 11/19/24	263	267
991121740.UG.FTS.B, 28.98%, 11/19/24	86	87
991122095.UG.FTS.B, 28.98%, 11/19/24	206	209
991124198.UG.FTS.B, 28.98%, 11/19/24	245	251

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991125441.UG.FTS.B, 28.98%, 11/19/24	$ 495	$ 507
991127107.UG.FTS.B, 28.98%, 11/19/24	139	143
991132767.UG.FTS.B, 28.98%, 11/19/24	64	64
991132858.UG.FTS.B, 28.98%, 11/19/24	42	43
991132991.UG.FTS.B, 28.98%, 11/19/24	117	120
991134220.UG.FTS.B, 28.98%, 11/19/24	93	96
991135049.UG.FTS.B, 28.98%, 11/19/24	73	75
991138625.UG.FTS.B, 28.98%, 11/19/24	474	486
991140740.UG.FTS.B, 28.98%, 11/19/24	135	135
991140959.UG.FTS.B, 28.98%, 11/19/24	431	436
991141321.UG.FTS.B, 28.98%, 11/19/24	142	146
991144190.UG.FTS.B, 28.98%, 11/19/24	267	274
991144684.UG.FTS.B, 28.98%, 11/19/24	207	212
991148491.UG.FTS.B, 28.98%, 11/19/24	373	382
991149756.UG.FTS.B, 28.98%, 11/19/24	–	–
991150543.UG.FTS.B, 28.98%, 11/19/24	248	254
991160191.UG.FTS.B, 28.98%, 11/19/24	67	68
991161065.UG.FTS.B, 28.98%, 11/19/24	465	–
991164721.UG.FTS.B, 28.98%, 11/19/24	47	47
991166387.UG.FTS.B, 28.98%, 11/19/24	51	52
991173637.UG.FTS.B, 28.98%, 11/19/24	32	32
991180832.UG.FTS.B, 28.98%, 11/19/24	65	67
991181040.UG.FTS.B, 28.98%, 11/19/24	661	677
991183616.UG.FTS.B, 28.98%, 11/19/24	367	374
991185484.UG.FTS.B, 28.98%, 11/19/24	65	67
991195204.UG.FTS.B, 28.98%, 11/19/24	13	13
991200084.UG.FTS.B, 28.98%, 11/19/24	73	73
991211917.UG.FTS.B, 28.98%, 11/19/24	5	5
991212005.UG.FTS.B, 28.98%, 11/19/24	45	46
991213383.UG.FTS.B, 28.98%, 11/19/24	76	6
991213749.UG.FTS.B, 28.98%, 11/19/24	41	42
991215309.UG.FTS.B, 28.98%, 11/19/24	100	103
991218732.UG.FTS.B, 28.98%, 11/19/24	89	91
991222930.UG.FTS.B, 28.98%, 11/19/24	158	162
991224492.UG.FTS.B, 28.98%, 11/19/24	693	706
991225580.UG.FTS.B, 28.98%, 11/19/24	37	38
991245677.UG.FTS.B, 28.98%, 11/19/24	68	9
991260584.UG.FTS.B, 28.98%, 11/19/24	553	563
991264197.UG.FTS.B, 28.98%, 11/19/24	66	66
991265366.UG.FTS.B, 28.98%, 11/19/24	21	21
991267944.UG.FTS.B, 28.98%, 11/19/24	30	–
991267970.UG.FTS.B, 28.98%, 11/19/24	138	141
991269614.UG.FTS.B, 28.98%, 11/19/24	275	280
991272220.UG.FTS.B, 28.98%, 11/19/24	125	128
991274553.UG.FTS.B, 28.98%, 11/19/24	98	99
991276025.UG.FTS.B, 28.98%, 11/19/24	21	22
991276906.UG.FTS.B, 28.98%, 11/19/24	172	176
991285040.UG.FTS.B, 28.98%, 11/19/24	71	72
991285978.UG.FTS.B, 28.98%, 11/19/24	191	194
991291090.UG.FTS.B, 28.98%, 11/19/24	89	90
991079459.UG.FTS.B, 29.49%, 11/19/24	520	537
991079567.UG.FTS.B, 29.49%, 11/19/24	86	89
991080329.UG.FTS.B, 29.49%, 11/19/24	81	83
991080785.UG.FTS.B, 29.49%, 11/19/24	251	257
991081477.UG.FTS.B, 29.49%, 11/19/24	110	16
991083975.UG.FTS.B, 29.49%, 11/19/24	100	100
991084120.UG.FTS.B, 29.49%, 11/19/24	306	311
991086865.UG.FTS.B, 29.49%, 11/19/24	85	88
Upgrade, Inc. - Card (continued)		
991088485.UG.FTS.B, 29.49%, 11/19/24	$ 72	$ 74
991088510.UG.FTS.B, 29.49%, 11/19/24	166	171
991091761.UG.FTS.B, 29.49%, 11/19/24	148	152
991091799.UG.FTS.B, 29.49%, 11/19/24	54	55
991096428.UG.FTS.B, 29.49%, 11/19/24	197	203
991096952.UG.FTS.B, 29.49%, 11/19/24	66	68
991098909.UG.FTS.B, 29.49%, 11/19/24	454	469
991099687.UG.FTS.B, 29.49%, 11/19/24	335	338
991100113.UG.FTS.B, 29.49%, 11/19/24	93	96
991102829.UG.FTS.B, 29.49%, 11/19/24	97	97
991103770.UG.FTS.B, 29.49%, 11/19/24	88	90
991103901.UG.FTS.B, 29.49%, 11/19/24	254	262
991104175.UG.FTS.B, 29.49%, 11/19/24	2	2
991104178.UG.FTS.B, 29.49%, 11/19/24	1,094	1,124
991104280.UG.FTS.B, 29.49%, 11/19/24	109	112
991104410.UG.FTS.B, 29.49%, 11/19/24	365	368
991106337.UG.FTS.B, 29.49%, 11/19/24	128	133
991106684.UG.FTS.B, 29.49%, 11/19/24	127	131
991109379.UG.FTS.B, 29.49%, 11/19/24	34	34
991109457.UG.FTS.B, 29.49%, 11/19/24	210	217
991109475.UG.FTS.B, 29.49%, 11/19/24	106	109
991110529.UG.FTS.B, 29.49%, 11/19/24	158	163
991111418.UG.FTS.B, 29.49%, 11/19/24	357	361
991114314.UG.FTS.B, 29.49%, 11/19/24	266	273
991114749.UG.FTS.B, 29.49%, 11/19/24	254	259
991122169.UG.FTS.B, 29.49%, 11/19/24	15	3
991122950.UG.FTS.B, 29.49%, 11/19/24	1,158	32
991125628.UG.FTS.B, 29.49%, 11/19/24	623	646
991128207.UG.FTS.B, 29.49%, 11/19/24	1,170	1,216
991128682.UG.FTS.B, 29.49%, 11/19/24	346	350
991130441.UG.FTS.B, 29.49%, 11/19/24	89	93
991130674.UG.FTS.B, 29.49%, 11/19/24	35	35
991133364.UG.FTS.B, 29.49%, 11/19/24	17	17
991138434.UG.FTS.B, 29.49%, 11/19/24	162	164
991139198.UG.FTS.B, 29.49%, 11/19/24	258	266
991139453.UG.FTS.B, 29.49%, 11/19/24	341	351
991146154.UG.FTS.B, 29.49%, 11/19/24	249	253
991148151.UG.FTS.B, 29.49%, 11/19/24	58	60
991149232.UG.FTS.B, 29.49%, 11/19/24	328	336
991153991.UG.FTS.B, 29.49%, 11/19/24	81	83
991154641.UG.FTS.B, 29.49%, 11/19/24	188	194
991156120.UG.FTS.B, 29.49%, 11/19/24	119	122
991157117.UG.FTS.B, 29.49%, 11/19/24	135	139
991167820.UG.FTS.B, 29.49%, 11/19/24	200	205
991170256.UG.FTS.B, 29.49%, 11/19/24	93	95
991176843.UG.FTS.B, 29.49%, 11/19/24	1,052	1,064
991182291.UG.FTS.B, 29.49%, 11/19/24	292	301
991186425.UG.FTS.B, 29.49%, 11/19/24	144	147
991188709.UG.FTS.B, 29.49%, 11/19/24	144	150
991191696.UG.FTS.B, 29.49%, 11/19/24	213	219
991191984.UG.FTS.B, 29.49%, 11/19/24	61	61
991193402.UG.FTS.B, 29.49%, 11/19/24	26	27
991206154.UG.FTS.B, 29.49%, 11/19/24	28	28
991211016.UG.FTS.B, 29.49%, 11/19/24	132	136
991229419.UG.FTS.B, 29.49%, 11/19/24	345	352
991239313.UG.FTS.B, 29.49%, 11/19/24	150	154
991242660.UG.FTS.B, 29.49%, 11/19/24	310	315
991242783.UG.FTS.B, 29.49%, 11/19/24	235	240

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991247672.UG.FTS.B, 29.49%, 11/19/24	$ 57	$ 58
991256783.UG.FTS.B, 29.49%, 11/19/24	62	–
991258723.UG.FTS.B, 29.49%, 11/19/24	90	92
991259761.UG.FTS.B, 29.49%, 11/19/24	113	116
991259944.UG.FTS.B, 29.49%, 11/19/24	60	62
991261749.UG.FTS.B, 29.49%, 11/19/24	95	97
991267836.UG.FTS.B, 29.49%, 11/19/24	93	95
991268203.UG.FTS.B, 29.49%, 11/19/24	208	213
991268346.UG.FTS.B, 29.49%, 11/19/24	52	53
991269656.UG.FTS.B, 29.49%, 11/19/24	22	22
991277369.UG.FTS.B, 29.49%, 11/19/24	549	553
991278085.UG.FTS.B, 29.49%, 11/19/24	396	407
991285961.UG.FTS.B, 29.49%, 11/19/24	212	30
991218218.UG.FTS.B, Zero Cpn, 11/20/24	570	40
991243987.UG.FTS.B, Zero Cpn, 11/20/24	4,548	313
991086006.UG.FTS.B, 18.97%, 11/20/24	414	418
991109789.UG.FTS.B, 18.97%, 11/20/24	113	113
991131248.UG.FTS.B, 18.97%, 11/20/24	190	191
991212667.UG.FTS.B, 18.97%, 11/20/24	747	750
991277364.UG.FTS.B, 18.97%, 11/20/24	1,066	1,070
991168973.UG.FTS.B, 19.21%, 11/20/24	120	120
991204096.UG.FTS.B, 19.8%, 11/20/24	106	106
991204791.UG.FTS.B, 19.8%, 11/20/24	77	78
991267411.UG.FTS.B, 19.8%, 11/20/24	138	138
991102000.UG.FTS.B, 19.99%, 11/20/24	256	263
991105915.UG.FTS.B, 19.99%, 11/20/24	109	112
991108309.UG.FTS.B, 19.99%, 11/20/24	160	161
991108487.UG.FTS.B, 19.99%, 11/20/24	193	195
991112938.UG.FTS.B, 19.99%, 11/20/24	83	84
991171504.UG.FTS.B, 19.99%, 11/20/24	216	216
991175975.UG.FTS.B, 19.99%, 11/20/24	91	93
991181647.UG.FTS.B, 19.99%, 11/20/24	55	56
991188505.UG.FTS.B, 19.99%, 11/20/24	105	107
991210688.UG.FTS.B, 19.99%, 11/20/24	42	43
991237192.UG.FTS.B, 19.99%, 11/20/24	747	761
991263955.UG.FTS.B, 19.99%, 11/20/24	60	61
991084611.UG.FTS.B, 20.46%, 11/20/24	363	366
991085501.UG.FTS.B, 20.46%, 11/20/24	568	573
991100911.UG.FTS.B, 20.46%, 11/20/24	254	256
991102814.UG.FTS.B, 20.46%, 11/20/24	128	130
991112817.UG.FTS.B, 20.46%, 11/20/24	1,883	1,896
991125492.UG.FTS.B, 20.46%, 11/20/24	104	104
991160910.UG.FTS.B, 20.46%, 11/20/24	64	64
991204119.UG.FTS.B, 20.46%, 11/20/24	9	9
991204576.UG.FTS.B, 20.46%, 11/20/24	103	103
991086619.UG.FTS.B, 20.97%, 11/20/24	2,362	2,371
991171843.UG.FTS.B, 20.97%, 11/20/24	67	68
991085535.UG.FTS.B, 21.46%, 11/20/24	93	93
991133819.UG.FTS.B, 21.46%, 11/20/24	80	80
991215411.UG.FTS.B, 21.46%, 11/20/24	240	243
991261262.UG.FTS.B, 21.46%, 11/20/24	9	9
991152530.UG.FTS.B, 22.97%, 11/20/24	18	18
991151893.UG.FTS.B, 23.95%, 11/20/24	383	382
991089655.UG.FTS.B, 25.94%, 11/20/24	103	101
991128669.UG.FTS.B, 26.94%, 11/20/24	71	70
991137301.UG.FTS.B, 27.99%, 11/20/24	101	102
991099607.UG.FTS.B, 28.98%, 11/20/24	285	292
991100214.UG.FTS.B, 28.98%, 11/20/24	105	107
Upgrade, Inc. - Card (continued)		
991100430.UG.FTS.B, 28.98%, 11/20/24	$ –	$ –
991103833.UG.FTS.B, 28.98%, 11/20/24	48	48
991105295.UG.FTS.B, 28.98%, 11/20/24	653	85
991107307.UG.FTS.B, 28.98%, 11/20/24	61	63
991110958.UG.FTS.B, 28.98%, 11/20/24	37	38
991115050.UG.FTS.B, 28.98%, 11/20/24	119	120
991115150.UG.FTS.B, 28.98%, 11/20/24	128	131
991118707.UG.FTS.B, 28.98%, 11/20/24	83	84
991122709.UG.FTS.B, 28.98%, 11/20/24	93	96
991122834.UG.FTS.B, 28.98%, 11/20/24	86	88
991123392.UG.FTS.B, 28.98%, 11/20/24	132	133
991125422.UG.FTS.B, 28.98%, 11/20/24	679	695
991126124.UG.FTS.B, 28.98%, 11/20/24	170	173
991126597.UG.FTS.B, 28.98%, 11/20/24	27	27
991126868.UG.FTS.B, 28.98%, 11/20/24	337	342
991130160.UG.FTS.B, 28.98%, 11/20/24	66	67
991133560.UG.FTS.B, 28.98%, 11/20/24	72	74
991133721.UG.FTS.B, 28.98%, 11/20/24	348	357
991136884.UG.FTS.B, 28.98%, 11/20/24	170	172
991137933.UG.FTS.B, 28.98%, 11/20/24	29	29
991139188.UG.FTS.B, 28.98%, 11/20/24	892	915
991140250.UG.FTS.B, 28.98%, 11/20/24	127	130
991144058.UG.FTS.B, 28.98%, 11/20/24	778	49
991145878.UG.FTS.B, 28.98%, 11/20/24	533	542
991147511.UG.FTS.B, 28.98%, 11/20/24	19	19
991150671.UG.FTS.B, 28.98%, 11/20/24	23	23
991151618.UG.FTS.B, 28.98%, 11/20/24	367	25
991159138.UG.FTS.B, 28.98%, 11/20/24	97	99
991160183.UG.FTS.B, 28.98%, 11/20/24	125	129
991163497.UG.FTS.B, 28.98%, 11/20/24	354	363
991170492.UG.FTS.B, 28.98%, 11/20/24	135	138
991179992.UG.FTS.B, 28.98%, 11/20/24	98	101
991187570.UG.FTS.B, 28.98%, 11/20/24	119	122
991190395.UG.FTS.B, 28.98%, 11/20/24	53	54
991194988.UG.FTS.B, 28.98%, 11/20/24	304	303
991198786.UG.FTS.B, 28.98%, 11/20/24	209	213
991199806.UG.FTS.B, 28.98%, 11/20/24	92	94
991203518.UG.FTS.B, 28.98%, 11/20/24	24	24
991204942.UG.FTS.B, 28.98%, 11/20/24	98	101
991212347.UG.FTS.B, 28.98%, 11/20/24	85	85
991217421.UG.FTS.B, 28.98%, 11/20/24	558	39
991226698.UG.FTS.B, 28.98%, 11/20/24	102	105
991232543.UG.FTS.B, 28.98%, 11/20/24	127	129
991247369.UG.FTS.B, 28.98%, 11/20/24	923	941
991263045.UG.FTS.B, 28.98%, 11/20/24	358	365
991267705.UG.FTS.B, 28.98%, 11/20/24	138	140
991268970.UG.FTS.B, 28.98%, 11/20/24	369	376
991272832.UG.FTS.B, 28.98%, 11/20/24	219	223
991276708.UG.FTS.B, 28.98%, 11/20/24	138	141
991280031.UG.FTS.B, 28.98%, 11/20/24	60	61
991297402.UG.FTS.B, 28.98%, 11/20/24	149	152
991298120.UG.FTS.B, 28.98%, 11/20/24	601	607
991098504.UG.FTS.B, 29.49%, 11/20/24	76	13
991098513.UG.FTS.B, 29.49%, 11/20/24	58	59
991100908.UG.FTS.B, 29.49%, 11/20/24	857	878
991106397.UG.FTS.B, 29.49%, 11/20/24	93	93
991107977.UG.FTS.B, 29.49%, 11/20/24	99	100
991108509.UG.FTS.B, 29.49%, 11/20/24	325	–

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991110253.UG.FTS.B, 29.49%, 11/20/24	$ 115	$ 118
991110617.UG.FTS.B, 29.49%, 11/20/24	205	211
991112071.UG.FTS.B, 29.49%, 11/20/24	209	214
991113693.UG.FTS.B, 29.49%, 11/20/24	106	109
991113695.UG.FTS.B, 29.49%, 11/20/24	35	35
991117048.UG.FTS.B, 29.49%, 11/20/24	90	92
991117581.UG.FTS.B, 29.49%, 11/20/24	303	308
991119330.UG.FTS.B, 29.49%, 11/20/24	350	359
991122096.UG.FTS.B, 29.49%, 11/20/24	75	77
991124909.UG.FTS.B, 29.49%, 11/20/24	23	23
991125322.UG.FTS.B, 29.49%, 11/20/24	126	130
991129659.UG.FTS.B, 29.49%, 11/20/24	128	128
991131752.UG.FTS.B, 29.49%, 11/20/24	118	92
991133485.UG.FTS.B, 29.49%, 11/20/24	65	66
991142389.UG.FTS.B, 29.49%, 11/20/24	557	574
991145294.UG.FTS.B, 29.49%, 11/20/24	68	70
991151418.UG.FTS.B, 29.49%, 11/20/24	117	–
991152603.UG.FTS.B, 29.49%, 11/20/24	83	84
991165138.UG.FTS.B, 29.49%, 11/20/24	112	115
991167362.UG.FTS.B, 29.49%, 11/20/24	280	288
991169205.UG.FTS.B, 29.49%, 11/20/24	1,403	1,437
991185927.UG.FTS.B, 29.49%, 11/20/24	75	77
991187953.UG.FTS.B, 29.49%, 11/20/24	16	16
991188097.UG.FTS.B, 29.49%, 11/20/24	27	28
991189207.UG.FTS.B, 29.49%, 11/20/24	5	5
991192873.UG.FTS.B, 29.49%, 11/20/24	23	23
991195573.UG.FTS.B, 29.49%, 11/20/24	186	194
991198394.UG.FTS.B, 29.49%, 11/20/24	396	28
991202228.UG.FTS.B, 29.49%, 11/20/24	127	18
991210088.UG.FTS.B, 29.49%, 11/20/24	329	334
991211764.UG.FTS.B, 29.49%, 11/20/24	45	46
991213437.UG.FTS.B, 29.49%, 11/20/24	54	56
991213653.UG.FTS.B, 29.49%, 11/20/24	255	261
991215595.UG.FTS.B, 29.49%, 11/20/24	279	290
991216973.UG.FTS.B, 29.49%, 11/20/24	349	356
991219254.UG.FTS.B, 29.49%, 11/20/24	40	41
991233581.UG.FTS.B, 29.49%, 11/20/24	46	–
991233863.UG.FTS.B, 29.49%, 11/20/24	1,246	1,278
991238431.UG.FTS.B, 29.49%, 11/20/24	798	112
991239349.UG.FTS.B, 29.49%, 11/20/24	181	26
991239830.UG.FTS.B, 29.49%, 11/20/24	416	425
991244043.UG.FTS.B, 29.49%, 11/20/24	13	13
991247212.UG.FTS.B, 29.49%, 11/20/24	182	186
991252193.UG.FTS.B, 29.49%, 11/20/24	20	20
991255946.UG.FTS.B, 29.49%, 11/20/24	55	56
991267259.UG.FTS.B, 29.49%, 11/20/24	83	85
991267347.UG.FTS.B, 29.49%, 11/20/24	132	135
991267709.UG.FTS.B, 29.49%, 11/20/24	131	133
991268841.UG.FTS.B, 29.49%, 11/20/24	62	63
991269003.UG.FTS.B, 29.49%, 11/20/24	607	622
991297615.UG.FTS.B, 29.49%, 11/20/24	37	6
991299902.UG.FTS.B, 29.49%, 11/20/24	230	235
991140808.UG.FTS.B, Zero Cpn, 11/21/24	9	1
991144598.UG.FTS.B, Zero Cpn, 11/21/24	134	9
991149639.UG.FTS.B, 18.21%, 11/21/24	369	18
991093963.UG.FTS.B, 18.97%, 11/21/24	369	369
991224989.UG.FTS.B, 18.97%, 11/21/24	762	768
991143958.UG.FTS.B, 19.21%, 11/21/24	–	–
Upgrade, Inc. - Card (continued)		
991254447.UG.FTS.B, 19.21%, 11/21/24	$ 159	$ 159
991141090.UG.FTS.B, 19.8%, 11/21/24	472	468
991144492.UG.FTS.B, 19.8%, 11/21/24	165	164
991198112.UG.FTS.B, 19.8%, 11/21/24	157	159
991101910.UG.FTS.B, 19.99%, 11/21/24	954	965
991110283.UG.FTS.B, 19.99%, 11/21/24	164	169
991129682.UG.FTS.B, 19.99%, 11/21/24	248	255
991170878.UG.FTS.B, 19.99%, 11/21/24	5	5
991174755.UG.FTS.B, 19.99%, 11/21/24	200	205
991233192.UG.FTS.B, 19.99%, 11/21/24	12	12
991091686.UG.FTS.B, 20.97%, 11/21/24	84	85
991109801.UG.FTS.B, 21.46%, 11/21/24	349	347
991135834.UG.FTS.B, 21.97%, 11/21/24	240	32
991206543.UG.FTS.B, 21.97%, 11/21/24	3,134	3,169
991109825.UG.FTS.B, 21.98%, 11/21/24	181	182
991114413.UG.FTS.B, 21.98%, 11/21/24	237	239
991207630.UG.FTS.B, 21.98%, 11/21/24	260	262
991156272.UG.FTS.B, 22.95%, 11/21/24	197	198
991104066.UG.FTS.B, 23.95%, 11/21/24	227	230
991091300.UG.FTS.B, 26.94%, 11/21/24	93	93
991128509.UG.FTS.B, 27.99%, 11/21/24	151	155
991098805.UG.FTS.B, 28.98%, 11/21/24	35	35
991099584.UG.FTS.B, 28.98%, 11/21/24	67	68
991100106.UG.FTS.B, 28.98%, 11/21/24	19	19
991101503.UG.FTS.B, 28.98%, 11/21/24	685	702
991103359.UG.FTS.B, 28.98%, 11/21/24	620	635
991103415.UG.FTS.B, 28.98%, 11/21/24	34	34
991103484.UG.FTS.B, 28.98%, 11/21/24	20	21
991103505.UG.FTS.B, 28.98%, 11/21/24	297	305
991105102.UG.FTS.B, 28.98%, 11/21/24	66	66
991106305.UG.FTS.B, 28.98%, 11/21/24	505	518
991106632.UG.FTS.B, 28.98%, 11/21/24	225	227
991107547.UG.FTS.B, 28.98%, 11/21/24	296	299
991107910.UG.FTS.B, 28.98%, 11/21/24	43	43
991112083.UG.FTS.B, 28.98%, 11/21/24	1,115	1,143
991112673.UG.FTS.B, 28.98%, 11/21/24	68	69
991113938.UG.FTS.B, 28.98%, 11/21/24	165	169
991115757.UG.FTS.B, 28.98%, 11/21/24	88	89
991122560.UG.FTS.B, 28.98%, 11/21/24	165	168
991123406.UG.FTS.B, 28.98%, 11/21/24	13	13
991129275.UG.FTS.B, 28.98%, 11/21/24	410	413
991131576.UG.FTS.B, 28.98%, 11/21/24	1,261	1,288
991138300.UG.FTS.B, 28.98%, 11/21/24	33	34
991140811.UG.FTS.B, 28.98%, 11/21/24	66	68
991144473.UG.FTS.B, 28.98%, 11/21/24	154	158
991162098.UG.FTS.B, 28.98%, 11/21/24	184	189
991169889.UG.FTS.B, 28.98%, 11/21/24	305	312
991170155.UG.FTS.B, 28.98%, 11/21/24	745	752
991174647.UG.FTS.B, 28.98%, 11/21/24	248	255
991178506.UG.FTS.B, 28.98%, 11/21/24	179	184
991181062.UG.FTS.B, 28.98%, 11/21/24	711	720
991185383.UG.FTS.B, 28.98%, 11/21/24	385	393
991194541.UG.FTS.B, 28.98%, 11/21/24	89	91
991196539.UG.FTS.B, 28.98%, 11/21/24	36	36
991204271.UG.FTS.B, 28.98%, 11/21/24	97	99
991205228.UG.FTS.B, 28.98%, 11/21/24	40	40
991205445.UG.FTS.B, 28.98%, 11/21/24	262	268
991212789.UG.FTS.B, 28.98%, 11/21/24	72	74

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991218149.UG.FTS.B, 28.98%, 11/21/24	$ 927	$ 952
991223136.UG.FTS.B, 28.98%, 11/21/24	254	257
991225496.UG.FTS.B, 28.98%, 11/21/24	34	34
991226400.UG.FTS.B, 28.98%, 11/21/24	9	9
991227250.UG.FTS.B, 28.98%, 11/21/24	147	150
991233789.UG.FTS.B, 28.98%, 11/21/24	224	227
991236869.UG.FTS.B, 28.98%, 11/21/24	185	14
991237119.UG.FTS.B, 28.98%, 11/21/24	919	943
991243049.UG.FTS.B, 28.98%, 11/21/24	75	77
991250096.UG.FTS.B, 28.98%, 11/21/24	5	5
991257871.UG.FTS.B, 28.98%, 11/21/24	99	101
991262752.UG.FTS.B, 28.98%, 11/21/24	78	79
991263992.UG.FTS.B, 28.98%, 11/21/24	165	169
991264140.UG.FTS.B, 28.98%, 11/21/24	493	502
991269555.UG.FTS.B, 28.98%, 11/21/24	151	154
991277474.UG.FTS.B, 28.98%, 11/21/24	27	27
991284800.UG.FTS.B, 28.98%, 11/21/24	141	12
991297297.UG.FTS.B, 28.98%, 11/21/24	148	21
991297865.UG.FTS.B, 28.98%, 11/21/24	140	142
991098822.UG.FTS.B, 29.49%, 11/21/24	160	164
991099793.UG.FTS.B, 29.49%, 11/21/24	76	3
991099891.UG.FTS.B, 29.49%, 11/21/24	165	167
991100418.UG.FTS.B, 29.49%, 11/21/24	263	272
991101168.UG.FTS.B, 29.49%, 11/21/24	29	29
991102962.UG.FTS.B, 29.49%, 11/21/24	49	50
991103642.UG.FTS.B, 29.49%, 11/21/24	158	157
991104423.UG.FTS.B, 29.49%, 11/21/24	261	264
991105230.UG.FTS.B, 29.49%, 11/21/24	–	–
991107662.UG.FTS.B, 29.49%, 11/21/24	32	32
991107906.UG.FTS.B, 29.49%, 11/21/24	934	956
991112882.UG.FTS.B, 29.49%, 11/21/24	474	488
991113103.UG.FTS.B, 29.49%, 11/21/24	14	14
991122036.UG.FTS.B, 29.49%, 11/21/24	57	4
991123398.UG.FTS.B, 29.49%, 11/21/24	224	35
991123851.UG.FTS.B, 29.49%, 11/21/24	263	270
991124929.UG.FTS.B, 29.49%, 11/21/24	52	52
991125417.UG.FTS.B, 29.49%, 11/21/24	70	72
991125736.UG.FTS.B, 29.49%, 11/21/24	38	6
991130355.UG.FTS.B, 29.49%, 11/21/24	371	377
991131801.UG.FTS.B, 29.49%, 11/21/24	64	65
991132346.UG.FTS.B, 29.49%, 11/21/24	378	385
991132792.UG.FTS.B, 29.49%, 11/21/24	100	103
991133817.UG.FTS.B, 29.49%, 11/21/24	169	173
991136618.UG.FTS.B, 29.49%, 11/21/24	112	17
991137083.UG.FTS.B, 29.49%, 11/21/24	254	252
991137836.UG.FTS.B, 29.49%, 11/21/24	112	114
991139313.UG.FTS.B, 29.49%, 11/21/24	93	–
991139966.UG.FTS.B, 29.49%, 11/21/24	48	48
991155328.UG.FTS.B, 29.49%, 11/21/24	135	139
991157022.UG.FTS.B, 29.49%, 11/21/24	469	479
991157333.UG.FTS.B, 29.49%, 11/21/24	37	38
991159418.UG.FTS.B, 29.49%, 11/21/24	102	106
991173134.UG.FTS.B, 29.49%, 11/21/24	23	23
991179856.UG.FTS.B, 29.49%, 11/21/24	547	544
991179953.UG.FTS.B, 29.49%, 11/21/24	10	10
991183376.UG.FTS.B, 29.49%, 11/21/24	307	312
991187695.UG.FTS.B, 29.49%, 11/21/24	95	98
991191726.UG.FTS.B, 29.49%, 11/21/24	123	124
Upgrade, Inc. - Card (continued)		
991195967.UG.FTS.B, 29.49%, 11/21/24	$ 147	$ 153
991197725.UG.FTS.B, 29.49%, 11/21/24	1,221	1,269
991206897.UG.FTS.B, 29.49%, 11/21/24	49	50
991219638.UG.FTS.B, 29.49%, 11/21/24	54	55
991221868.UG.FTS.B, 29.49%, 11/21/24	31	31
991222533.UG.FTS.B, 29.49%, 11/21/24	25	25
991243146.UG.FTS.B, 29.49%, 11/21/24	907	928
991248040.UG.FTS.B, 29.49%, 11/21/24	184	188
991255779.UG.FTS.B, 29.49%, 11/21/24	62	64
991257574.UG.FTS.B, 29.49%, 11/21/24	13	13
991259033.UG.FTS.B, 29.49%, 11/21/24	195	199
991263744.UG.FTS.B, 29.49%, 11/21/24	209	214
991264912.UG.FTS.B, 29.49%, 11/21/24	82	84
991269668.UG.FTS.B, 29.49%, 11/21/24	136	139
991273052.UG.FTS.B, 29.49%, 11/21/24	63	63
991274815.UG.FTS.B, 29.49%, 11/21/24	1	1
991275188.UG.FTS.B, 29.49%, 11/21/24	231	236
991284824.UG.FTS.B, 29.49%, 11/21/24	3	3
991123695.UG.FTS.B, Zero Cpn, 11/22/24	335	23
991132905.UG.FTS.B, Zero Cpn, 11/22/24	198	13
991174146.UG.FTS.B, Zero Cpn, 11/22/24	56	4
991195371.UG.FTS.B, Zero Cpn, 11/22/24	318	22
991269175.UG.FTS.B, Zero Cpn, 11/22/24	44	3
991114211.UG.FTS.B, 18.97%, 11/22/24	317	319
991122742.UG.FTS.B, 18.97%, 11/22/24	102	103
991125689.UG.FTS.B, 18.97%, 11/22/24	138	139
991154003.UG.FTS.B, 18.97%, 11/22/24	530	534
991118023.UG.FTS.B, 19.21%, 11/22/24	110	111
991119286.UG.FTS.B, 19.21%, 11/22/24	297	298
991199042.UG.FTS.B, 19.21%, 11/22/24	389	392
991103401.UG.FTS.B, 19.99%, 11/22/24	293	301
991121665.UG.FTS.B, 19.99%, 11/22/24	66	68
991132324.UG.FTS.B, 19.99%, 11/22/24	50	50
991157348.UG.FTS.B, 19.99%, 11/22/24	244	250
991181160.UG.FTS.B, 19.99%, 11/22/24	386	386
991227531.UG.FTS.B, 19.99%, 11/22/24	549	42
991270414.UG.FTS.B, 19.99%, 11/22/24	38	38
991271550.UG.FTS.B, 19.99%, 11/22/24	574	45
991213596.UG.FTS.B, 20.46%, 11/22/24	1,767	1,783
991264755.UG.FTS.B, 20.46%, 11/22/24	90	90
991118422.UG.FTS.B, 21.46%, 11/22/24	1,092	1,104
991131049.UG.FTS.B, 21.46%, 11/22/24	123	124
991215119.UG.FTS.B, 21.46%, 11/22/24	325	324
991099821.UG.FTS.B, 21.98%, 11/22/24	119	120
991196292.UG.FTS.B, 22.97%, 11/22/24	122	123
991124752.UG.FTS.B, 23.95%, 11/22/24	87	88
991272573.UG.FTS.B, 23.95%, 11/22/24	371	–
991166382.UG.FTS.B, 26.94%, 11/22/24	72	73
991180574.UG.FTS.B, 26.94%, 11/22/24	204	207
991104265.UG.FTS.B, 27.99%, 11/22/24	1,970	2,023
991115779.UG.FTS.B, 27.99%, 11/22/24	771	777
991099542.UG.FTS.B, 28.98%, 11/22/24	–	–
991102689.UG.FTS.B, 28.98%, 11/22/24	–	–
991102922.UG.FTS.B, 28.98%, 11/22/24	286	294
991102964.UG.FTS.B, 28.98%, 11/22/24	103	106
991103009.UG.FTS.B, 28.98%, 11/22/24	168	172
991103706.UG.FTS.B, 28.98%, 11/22/24	1,291	–
991104196.UG.FTS.B, 28.98%, 11/22/24	190	194

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991104504.UG.FTS.B, 28.98%, 11/22/24	$ 165	$ 169
991105023.UG.FTS.B, 28.98%, 11/22/24	2,114	2,172
991105794.UG.FTS.B, 28.98%, 11/22/24	904	929
991106035.UG.FTS.B, 28.98%, 11/22/24	98	100
991107556.UG.FTS.B, 28.98%, 11/22/24	483	483
991107575.UG.FTS.B, 28.98%, 11/22/24	169	172
991107921.UG.FTS.B, 28.98%, 11/22/24	1,000	1,019
991110155.UG.FTS.B, 28.98%, 11/22/24	47	47
991110358.UG.FTS.B, 28.98%, 11/22/24	100	101
991110618.UG.FTS.B, 28.98%, 11/22/24	49	50
991116602.UG.FTS.B, 28.98%, 11/22/24	281	283
991116973.UG.FTS.B, 28.98%, 11/22/24	210	215
991122119.UG.FTS.B, 28.98%, 11/22/24	56	57
991123827.UG.FTS.B, 28.98%, 11/22/24	493	503
991127224.UG.FTS.B, 28.98%, 11/22/24	468	481
991127481.UG.FTS.B, 28.98%, 11/22/24	469	479
991127588.UG.FTS.B, 28.98%, 11/22/24	64	65
991128908.UG.FTS.B, 28.98%, 11/22/24	–	–
991131367.UG.FTS.B, 28.98%, 11/22/24	271	277
991131812.UG.FTS.B, 28.98%, 11/22/24	114	117
991136765.UG.FTS.B, 28.98%, 11/22/24	501	515
991137246.UG.FTS.B, 28.98%, 11/22/24	373	379
991139408.UG.FTS.B, 28.98%, 11/22/24	46	46
991143933.UG.FTS.B, 28.98%, 11/22/24	240	247
991149223.UG.FTS.B, 28.98%, 11/22/24	46	46
991149451.UG.FTS.B, 28.98%, 11/22/24	467	480
991153364.UG.FTS.B, 28.98%, 11/22/24	273	278
991156074.UG.FTS.B, 28.98%, 11/22/24	101	103
991156523.UG.FTS.B, 28.98%, 11/22/24	63	63
991159179.UG.FTS.B, 28.98%, 11/22/24	254	260
991161581.UG.FTS.B, 28.98%, 11/22/24	227	230
991162076.UG.FTS.B, 28.98%, 11/22/24	29	29
991163227.UG.FTS.B, 28.98%, 11/22/24	263	270
991163510.UG.FTS.B, 28.98%, 11/22/24	254	35
991163764.UG.FTS.B, 28.98%, 11/22/24	84	86
991169488.UG.FTS.B, 28.98%, 11/22/24	163	167
991173036.UG.FTS.B, 28.98%, 11/22/24	58	59
991173716.UG.FTS.B, 28.98%, 11/22/24	465	473
991177122.UG.FTS.B, 28.98%, 11/22/24	446	446
991180530.UG.FTS.B, 28.98%, 11/22/24	147	151
991184097.UG.FTS.B, 28.98%, 11/22/24	174	179
991184113.UG.FTS.B, 28.98%, 11/22/24	827	833
991195764.UG.FTS.B, 28.98%, 11/22/24	66	67
991197771.UG.FTS.B, 28.98%, 11/22/24	106	109
991204158.UG.FTS.B, 28.98%, 11/22/24	20	20
991219493.UG.FTS.B, 28.98%, 11/22/24	103	105
991223543.UG.FTS.B, 28.98%, 11/22/24	15	15
991223597.UG.FTS.B, 28.98%, 11/22/24	135	137
991223823.UG.FTS.B, 28.98%, 11/22/24	9	9
991224363.UG.FTS.B, 28.98%, 11/22/24	248	18
991224526.UG.FTS.B, 28.98%, 11/22/24	152	156
991228922.UG.FTS.B, 28.98%, 11/22/24	89	91
991234896.UG.FTS.B, 28.98%, 11/22/24	313	319
991251324.UG.FTS.B, 28.98%, 11/22/24	89	1
991255263.UG.FTS.B, 28.98%, 11/22/24	95	97
991261500.UG.FTS.B, 28.98%, 11/22/24	18	18
991262138.UG.FTS.B, 28.98%, 11/22/24	92	94
991279336.UG.FTS.B, 28.98%, 11/22/24	14	14
Upgrade, Inc. - Card (continued)		
991285685.UG.FTS.B, 28.98%, 11/22/24	$ 520	$ 72
991299270.UG.FTS.B, 28.98%, 11/22/24	460	469
991304220.UG.FTS.B, 28.98%, 11/22/24	74	75
991304298.UG.FTS.B, 28.98%, 11/22/24	369	376
991307686.UG.FTS.B, 28.98%, 11/22/24	126	128
991311847.UG.FTS.B, 28.98%, 11/22/24	188	191
991099101.UG.FTS.B, 29.49%, 11/22/24	48	48
991100054.UG.FTS.B, 29.49%, 11/22/24	364	376
991100376.UG.FTS.B, 29.49%, 11/22/24	86	86
991100555.UG.FTS.B, 29.49%, 11/22/24	784	807
991101821.UG.FTS.B, 29.49%, 11/22/24	134	134
991102587.UG.FTS.B, 29.49%, 11/22/24	212	219
991102823.UG.FTS.B, 29.49%, 11/22/24	88	13
991103865.UG.FTS.B, 29.49%, 11/22/24	58	58
991104396.UG.FTS.B, 29.49%, 11/22/24	94	98
991105680.UG.FTS.B, 29.49%, 11/22/24	59	60
991107019.UG.FTS.B, 29.49%, 11/22/24	160	–
991107152.UG.FTS.B, 29.49%, 11/22/24	114	118
991107154.UG.FTS.B, 29.49%, 11/22/24	318	319
991107318.UG.FTS.B, 29.49%, 11/22/24	148	148
991107393.UG.FTS.B, 29.49%, 11/22/24	1,140	–
991107494.UG.FTS.B, 29.49%, 11/22/24	177	182
991108083.UG.FTS.B, 29.49%, 11/22/24	122	126
991108800.UG.FTS.B, 29.49%, 11/22/24	134	136
991109990.UG.FTS.B, 29.49%, 11/22/24	211	216
991112073.UG.FTS.B, 29.49%, 11/22/24	154	159
991112758.UG.FTS.B, 29.49%, 11/22/24	172	174
991113516.UG.FTS.B, 29.49%, 11/22/24	109	112
991116896.UG.FTS.B, 29.49%, 11/22/24	112	116
991119993.UG.FTS.B, 29.49%, 11/22/24	140	145
991120831.UG.FTS.B, 29.49%, 11/22/24	88	92
991124015.UG.FTS.B, 29.49%, 11/22/24	209	215
991124721.UG.FTS.B, 29.49%, 11/22/24	154	155
991125303.UG.FTS.B, 29.49%, 11/22/24	109	8
991126049.UG.FTS.B, 29.49%, 11/22/24	27	27
991132446.UG.FTS.B, 29.49%, 11/22/24	66	68
991138174.UG.FTS.B, 29.49%, 11/22/24	134	137
991139223.UG.FTS.B, 29.49%, 11/22/24	576	–
991141918.UG.FTS.B, 29.49%, 11/22/24	595	603
991144588.UG.FTS.B, 29.49%, 11/22/24	176	182
991146799.UG.FTS.B, 29.49%, 11/22/24	31	32
991149855.UG.FTS.B, 29.49%, 11/22/24	362	373
991150981.UG.FTS.B, 29.49%, 11/22/24	65	65
991153231.UG.FTS.B, 29.49%, 11/22/24	75	77
991155428.UG.FTS.B, 29.49%, 11/22/24	–	–
991155708.UG.FTS.B, 29.49%, 11/22/24	287	296
991162354.UG.FTS.B, 29.49%, 11/22/24	98	101
991168948.UG.FTS.B, 29.49%, 11/22/24	499	514
991173886.UG.FTS.B, 29.49%, 11/22/24	364	374
991175535.UG.FTS.B, 29.49%, 11/22/24	89	90
991176814.UG.FTS.B, 29.49%, 11/22/24	788	810
991177757.UG.FTS.B, 29.49%, 11/22/24	267	–
991179561.UG.FTS.B, 29.49%, 11/22/24	54	55
991182736.UG.FTS.B, 29.49%, 11/22/24	84	86
991191963.UG.FTS.B, 29.49%, 11/22/24	45	45
991217394.UG.FTS.B, 29.49%, 11/22/24	93	96
991219101.UG.FTS.B, 29.49%, 11/22/24	60	61
991223979.UG.FTS.B, 29.49%, 11/22/24	47	48

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991245259.UG.FTS.B, 29.49%, 11/22/24	$ 92	$ 7
991255887.UG.FTS.B, 29.49%, 11/22/24	93	96
991267717.UG.FTS.B, 29.49%, 11/22/24	463	473
991274490.UG.FTS.B, 29.49%, 11/22/24	32	32
991278795.UG.FTS.B, 29.49%, 11/22/24	87	89
991279836.UG.FTS.B, 29.49%, 11/22/24	101	104
991281331.UG.FTS.B, 29.49%, 11/22/24	168	171
991281845.UG.FTS.B, 29.49%, 11/22/24	49	50
991288087.UG.FTS.B, 29.49%, 11/22/24	70	72
991290240.UG.FTS.B, 29.49%, 11/22/24	102	104
991291999.UG.FTS.B, 29.49%, 11/22/24	39	40
991293465.UG.FTS.B, 29.49%, 11/22/24	146	149
991293990.UG.FTS.B, 29.49%, 11/22/24	13	13
991300187.UG.FTS.B, 29.49%, 11/22/24	410	30
991302610.UG.FTS.B, 29.49%, 11/22/24	328	335
991305981.UG.FTS.B, 29.49%, 11/22/24	28	29
991134773.UG.FTS.B, Zero Cpn, 11/23/24	40	3
991156245.UG.FTS.B, Zero Cpn, 11/23/24	566	39
991182655.UG.FTS.B, Zero Cpn, 11/23/24	54	4
991204587.UG.FTS.B, Zero Cpn, 11/23/24	326	22
991287640.UG.FTS.B, Zero Cpn, 11/23/24	28	2
991196638.UG.FTS.B, 14.98%, 11/23/24	415	419
991229244.UG.FTS.B, 18.97%, 11/23/24	406	407
991196293.UG.FTS.B, 19.21%, 11/23/24	336	339
991313399.UG.FTS.B, 19.21%, 11/23/24	148	151
991168372.UG.FTS.B, 19.8%, 11/23/24	1,299	1,311
991237671.UG.FTS.B, 19.8%, 11/23/24	114	9
991108230.UG.FTS.B, 19.99%, 11/23/24	45	46
991108654.UG.FTS.B, 19.99%, 11/23/24	77	79
991111693.UG.FTS.B, 19.99%, 11/23/24	–	–
991114190.UG.FTS.B, 19.99%, 11/23/24	35	–
991114531.UG.FTS.B, 19.99%, 11/23/24	128	132
991123941.UG.FTS.B, 19.99%, 11/23/24	965	1,000
991126181.UG.FTS.B, 19.99%, 11/23/24	306	41
991126600.UG.FTS.B, 19.99%, 11/23/24	1,053	1,082
991126654.UG.FTS.B, 19.99%, 11/23/24	157	161
991132671.UG.FTS.B, 19.99%, 11/23/24	95	97
991133827.UG.FTS.B, 19.99%, 11/23/24	221	225
991147270.UG.FTS.B, 19.99%, 11/23/24	47	47
991150692.UG.FTS.B, 19.99%, 11/23/24	84	86
991162960.UG.FTS.B, 19.99%, 11/23/24	28	28
991167674.UG.FTS.B, 19.99%, 11/23/24	208	209
991229310.UG.FTS.B, 19.99%, 11/23/24	154	158
991232620.UG.FTS.B, 19.99%, 11/23/24	89	92
991244136.UG.FTS.B, 19.99%, 11/23/24	273	274
991262811.UG.FTS.B, 19.99%, 11/23/24	71	73
991296137.UG.FTS.B, 19.99%, 11/23/24	121	123
991300760.UG.FTS.B, 19.99%, 11/23/24	128	131
991181180.UG.FTS.B, 20.97%, 11/23/24	74	74
991184027.UG.FTS.B, 20.97%, 11/23/24	131	132
991282683.UG.FTS.B, 20.97%, 11/23/24	23	23
991113758.UG.FTS.B, 21.46%, 11/23/24	75	76
991119625.UG.FTS.B, 21.46%, 11/23/24	331	334
991125579.UG.FTS.B, 21.46%, 11/23/24	380	383
991148866.UG.FTS.B, 21.46%, 11/23/24	2,349	2,373
991155217.UG.FTS.B, 21.46%, 11/23/24	192	193
991106966.UG.FTS.B, 21.98%, 11/23/24	469	472
991184768.UG.FTS.B, 21.98%, 11/23/24	74	74
Upgrade, Inc. - Card (continued)		
991276829.UG.FTS.B, 21.98%, 11/23/24	$ 44	$ 44
991191830.UG.FTS.B, 22.95%, 11/23/24	222	225
991121850.UG.FTS.B, 26.94%, 11/23/24	139	139
991146136.UG.FTS.B, 26.94%, 11/23/24	935	948
991147765.UG.FTS.B, 27.95%, 11/23/24	135	137
991109616.UG.FTS.B, 27.99%, 11/23/24	386	397
991232344.UG.FTS.B, 27.99%, 11/23/24	57	59
991105091.UG.FTS.B, 28.98%, 11/23/24	–	–
991105483.UG.FTS.B, 28.98%, 11/23/24	393	400
991105842.UG.FTS.B, 28.98%, 11/23/24	177	179
991106197.UG.FTS.B, 28.98%, 11/23/24	814	836
991106233.UG.FTS.B, 28.98%, 11/23/24	60	62
991106264.UG.FTS.B, 28.98%, 11/23/24	273	277
991108227.UG.FTS.B, 28.98%, 11/23/24	178	179
991108887.UG.FTS.B, 28.98%, 11/23/24	76	78
991109723.UG.FTS.B, 28.98%, 11/23/24	403	–
991110526.UG.FTS.B, 28.98%, 11/23/24	125	126
991110800.UG.FTS.B, 28.98%, 11/23/24	322	334
991110924.UG.FTS.B, 28.98%, 11/23/24	89	93
991115378.UG.FTS.B, 28.98%, 11/23/24	84	86
991115753.UG.FTS.B, 28.98%, 11/23/24	20	20
991117626.UG.FTS.B, 28.98%, 11/23/24	1,381	1,409
991121613.UG.FTS.B, 28.98%, 11/23/24	139	143
991123355.UG.FTS.B, 28.98%, 11/23/24	37	37
991124798.UG.FTS.B, 28.98%, 11/23/24	298	305
991125415.UG.FTS.B, 28.98%, 11/23/24	226	232
991131479.UG.FTS.B, 28.98%, 11/23/24	362	371
991132396.UG.FTS.B, 28.98%, 11/23/24	259	260
991132894.UG.FTS.B, 28.98%, 11/23/24	102	104
991133989.UG.FTS.B, 28.98%, 11/23/24	29	29
991139844.UG.FTS.B, 28.98%, 11/23/24	110	113
991147458.UG.FTS.B, 28.98%, 11/23/24	198	203
991148591.UG.FTS.B, 28.98%, 11/23/24	616	618
991152386.UG.FTS.B, 28.98%, 11/23/24	159	22
991157081.UG.FTS.B, 28.98%, 11/23/24	38	38
991158618.UG.FTS.B, 28.98%, 11/23/24	127	131
991169414.UG.FTS.B, 28.98%, 11/23/24	92	92
991170456.UG.FTS.B, 28.98%, 11/23/24	247	253
991171491.UG.FTS.B, 28.98%, 11/23/24	37	37
991178866.UG.FTS.B, 28.98%, 11/23/24	320	328
991181974.UG.FTS.B, 28.98%, 11/23/24	569	580
991187003.UG.FTS.B, 28.98%, 11/23/24	495	505
991187197.UG.FTS.B, 28.98%, 11/23/24	81	83
991188766.UG.FTS.B, 28.98%, 11/23/24	1,052	–
991193318.UG.FTS.B, 28.98%, 11/23/24	10	10
991194147.UG.FTS.B, 28.98%, 11/23/24	319	319
991216950.UG.FTS.B, 28.98%, 11/23/24	222	224
991221838.UG.FTS.B, 28.98%, 11/23/24	64	65
991225329.UG.FTS.B, 28.98%, 11/23/24	93	95
991234421.UG.FTS.B, 28.98%, 11/23/24	76	76
991238195.UG.FTS.B, 28.98%, 11/23/24	4	4
991238561.UG.FTS.B, 28.98%, 11/23/24	31	31
991239647.UG.FTS.B, 28.98%, 11/23/24	70	71
991239983.UG.FTS.B, 28.98%, 11/23/24	165	25
991240082.UG.FTS.B, 28.98%, 11/23/24	695	714
991245554.UG.FTS.B, 28.98%, 11/23/24	399	407
991263923.UG.FTS.B, 28.98%, 11/23/24	59	60
991264563.UG.FTS.B, 28.98%, 11/23/24	323	334

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991268038.UG.FTS.B, 28.98%, 11/23/24	$ 298	$ 305
991271407.UG.FTS.B, 28.98%, 11/23/24	83	85
991282136.UG.FTS.B, 28.98%, 11/23/24	403	410
991296682.UG.FTS.B, 28.98%, 11/23/24	238	15
991299505.UG.FTS.B, 28.98%, 11/23/24	322	328
991308841.UG.FTS.B, 28.98%, 11/23/24	37	37
991105648.UG.FTS.B, 29.49%, 11/23/24	62	64
991105654.UG.FTS.B, 29.49%, 11/23/24	438	445
991105752.UG.FTS.B, 29.49%, 11/23/24	14	14
991106576.UG.FTS.B, 29.49%, 11/23/24	181	182
991106876.UG.FTS.B, 29.49%, 11/23/24	64	66
991108326.UG.FTS.B, 29.49%, 11/23/24	27	27
991109761.UG.FTS.B, 29.49%, 11/23/24	103	106
991110089.UG.FTS.B, 29.49%, 11/23/24	126	130
991111371.UG.FTS.B, 29.49%, 11/23/24	284	291
991111569.UG.FTS.B, 29.49%, 11/23/24	56	58
991112160.UG.FTS.B, 29.49%, 11/23/24	360	367
991112242.UG.FTS.B, 29.49%, 11/23/24	504	524
991113220.UG.FTS.B, 29.49%, 11/23/24	105	106
991113469.UG.FTS.B, 29.49%, 11/23/24	94	97
991116572.UG.FTS.B, 29.49%, 11/23/24	71	73
991117167.UG.FTS.B, 29.49%, 11/23/24	19	19
991117538.UG.FTS.B, 29.49%, 11/23/24	256	263
991121326.UG.FTS.B, 29.49%, 11/23/24	587	–
991123109.UG.FTS.B, 29.49%, 11/23/24	651	–
991124838.UG.FTS.B, 29.49%, 11/23/24	417	424
991125428.UG.FTS.B, 29.49%, 11/23/24	42	43
991133996.UG.FTS.B, 29.49%, 11/23/24	87	88
991134333.UG.FTS.B, 29.49%, 11/23/24	280	20
991136186.UG.FTS.B, 29.49%, 11/23/24	892	899
991138608.UG.FTS.B, 29.49%, 11/23/24	25	25
991141906.UG.FTS.B, 29.49%, 11/23/24	247	254
991144041.UG.FTS.B, 29.49%, 11/23/24	161	166
991145858.UG.FTS.B, 29.49%, 11/23/24	266	268
991146628.UG.FTS.B, 29.49%, 11/23/24	75	77
991151065.UG.FTS.B, 29.49%, 11/23/24	276	282
991154151.UG.FTS.B, 29.49%, 11/23/24	95	99
991154824.UG.FTS.B, 29.49%, 11/23/24	94	97
991155401.UG.FTS.B, 29.49%, 11/23/24	112	117
991159977.UG.FTS.B, 29.49%, 11/23/24	22	22
991165122.UG.FTS.B, 29.49%, 11/23/24	1,076	1,088
991171535.UG.FTS.B, 29.49%, 11/23/24	134	138
991175162.UG.FTS.B, 29.49%, 11/23/24	206	212
991180111.UG.FTS.B, 29.49%, 11/23/24	127	131
991183124.UG.FTS.B, 29.49%, 11/23/24	83	84
991208929.UG.FTS.B, 29.49%, 11/23/24	92	96
991211494.UG.FTS.B, 29.49%, 11/23/24	412	424
991230430.UG.FTS.B, 29.49%, 11/23/24	99	99
991237095.UG.FTS.B, 29.49%, 11/23/24	3	–
991244025.UG.FTS.B, 29.49%, 11/23/24	65	68
991256878.UG.FTS.B, 29.49%, 11/23/24	129	131
991267903.UG.FTS.B, 29.49%, 11/23/24	134	137
991270894.UG.FTS.B, 29.49%, 11/23/24	59	61
991280169.UG.FTS.B, 29.49%, 11/23/24	196	200
991280901.UG.FTS.B, 29.49%, 11/23/24	356	359
991283471.UG.FTS.B, 29.49%, 11/23/24	44	45
991288512.UG.FTS.B, 29.49%, 11/23/24	361	368
991292477.UG.FTS.B, 29.49%, 11/23/24	88	90
Upgrade, Inc. - Card (continued)		
991293772.UG.FTS.B, 29.49%, 11/23/24	$ 327	$ 335
991308017.UG.FTS.B, 29.49%, 11/23/24	34	34
991163034.UG.FTS.B, Zero Cpn, 11/24/24	204	14
991166214.UG.FTS.B, Zero Cpn, 11/24/24	569	39
991258119.UG.FTS.B, Zero Cpn, 11/24/24	127	9
991115361.UG.FTS.B, 19.21%, 11/24/24	354	357
991111330.UG.FTS.B, 19.8%, 11/24/24	462	467
991130672.UG.FTS.B, 19.99%, 11/24/24	59	60
991132353.UG.FTS.B, 19.99%, 11/24/24	974	133
991134660.UG.FTS.B, 19.99%, 11/24/24	97	98
991137740.UG.FTS.B, 19.99%, 11/24/24	75	76
991169645.UG.FTS.B, 19.99%, 11/24/24	259	266
991241069.UG.FTS.B, 19.99%, 11/24/24	380	391
991266535.UG.FTS.B, 19.99%, 11/24/24	261	268
991314125.UG.FTS.B, 19.99%, 11/24/24	99	103
991323110.UG.FTS.B, 19.99%, 11/24/24	365	378
991225373.UG.FTS.B, 20.46%, 11/24/24	22	22
991112640.UG.FTS.B, 21.46%, 11/24/24	248	251
991112744.UG.FTS.B, 21.46%, 11/24/24	1,192	1,199
991130832.UG.FTS.B, 21.46%, 11/24/24	9	9
991179536.UG.FTS.B, 21.46%, 11/24/24	75	76
991331734.UG.FTS.B, 21.46%, 11/24/24	815	820
991185001.UG.FTS.B, 21.98%, 11/24/24	250	250
991110984.UG.FTS.B, 28.98%, 11/24/24	202	204
991111495.UG.FTS.B, 28.98%, 11/24/24	134	135
991112268.UG.FTS.B, 28.98%, 11/24/24	30	30
991114157.UG.FTS.B, 28.98%, 11/24/24	96	7
991114456.UG.FTS.B, 28.98%, 11/24/24	60	61
991115106.UG.FTS.B, 28.98%, 11/24/24	64	64
991115731.UG.FTS.B, 28.98%, 11/24/24	342	351
991115771.UG.FTS.B, 28.98%, 11/24/24	60	61
991116765.UG.FTS.B, 28.98%, 11/24/24	93	95
991117166.UG.FTS.B, 28.98%, 11/24/24	11	11
991122909.UG.FTS.B, 28.98%, 11/24/24	49	50
991129331.UG.FTS.B, 28.98%, 11/24/24	303	312
991129823.UG.FTS.B, 28.98%, 11/24/24	36	36
991132332.UG.FTS.B, 28.98%, 11/24/24	1,212	1,237
991133108.UG.FTS.B, 28.98%, 11/24/24	96	98
991136873.UG.FTS.B, 28.98%, 11/24/24	55	56
991141492.UG.FTS.B, 28.98%, 11/24/24	379	390
991143702.UG.FTS.B, 28.98%, 11/24/24	141	143
991146475.UG.FTS.B, 28.98%, 11/24/24	201	29
991146950.UG.FTS.B, 28.98%, 11/24/24	174	179
991159323.UG.FTS.B, 28.98%, 11/24/24	188	193
991162240.UG.FTS.B, 28.98%, 11/24/24	61	62
991165417.UG.FTS.B, 28.98%, 11/24/24	308	316
991174153.UG.FTS.B, 28.98%, 11/24/24	34	34
991180982.UG.FTS.B, 28.98%, 11/24/24	1,818	255
991187157.UG.FTS.B, 28.98%, 11/24/24	41	42
991193965.UG.FTS.B, 28.98%, 11/24/24	87	89
991195043.UG.FTS.B, 28.98%, 11/24/24	117	120
991203318.UG.FTS.B, 28.98%, 11/24/24	20	20
991205194.UG.FTS.B, 28.98%, 11/24/24	325	334
991211967.UG.FTS.B, 28.98%, 11/24/24	659	666
991217054.UG.FTS.B, 28.98%, 11/24/24	–	–
991236189.UG.FTS.B, 28.98%, 11/24/24	–	–
991266274.UG.FTS.B, 28.98%, 11/24/24	92	94
991266369.UG.FTS.B, 28.98%, 11/24/24	1,157	1,180

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991270229.UG.FTS.B, 28.98%, 11/24/24	$ 91	$ 93
991272606.UG.FTS.B, 28.98%, 11/24/24	109	111
991275524.UG.FTS.B, 28.98%, 11/24/24	21	21
991280149.UG.FTS.B, 28.98%, 11/24/24	288	294
991281993.UG.FTS.B, 28.98%, 11/24/24	147	147
991306063.UG.FTS.B, 28.98%, 11/24/24	186	190
991320497.UG.FTS.B, 28.98%, 11/24/24	92	95
991321225.UG.FTS.B, 28.98%, 11/24/24	230	238
991118786.UG.FTS.B, 29.46%, 11/24/24	920	957
991110746.UG.FTS.B, 29.49%, 11/24/24	173	177
991113047.UG.FTS.B, 29.49%, 11/24/24	116	16
991113830.UG.FTS.B, 29.49%, 11/24/24	618	637
991115007.UG.FTS.B, 29.49%, 11/24/24	191	198
991115666.UG.FTS.B, 29.49%, 11/24/24	315	318
991117158.UG.FTS.B, 29.49%, 11/24/24	167	165
991117180.UG.FTS.B, 29.49%, 11/24/24	73	74
991122231.UG.FTS.B, 29.49%, 11/24/24	40	40
991122863.UG.FTS.B, 29.49%, 11/24/24	511	515
991123946.UG.FTS.B, 29.49%, 11/24/24	563	41
991124415.UG.FTS.B, 29.49%, 11/24/24	207	208
991124601.UG.FTS.B, 29.49%, 11/24/24	106	109
991124779.UG.FTS.B, 29.49%, 11/24/24	201	204
991124823.UG.FTS.B, 29.49%, 11/24/24	60	60
991129314.UG.FTS.B, 29.49%, 11/24/24	109	16
991132841.UG.FTS.B, 29.49%, 11/24/24	153	157
991133954.UG.FTS.B, 29.49%, 11/24/24	133	138
991136216.UG.FTS.B, 29.49%, 11/24/24	526	539
991136294.UG.FTS.B, 29.49%, 11/24/24	180	184
991136470.UG.FTS.B, 29.49%, 11/24/24	106	109
991139572.UG.FTS.B, 29.49%, 11/24/24	241	251
991140287.UG.FTS.B, 29.49%, 11/24/24	148	152
991141971.UG.FTS.B, 29.49%, 11/24/24	977	1,007
991142998.UG.FTS.B, 29.49%, 11/24/24	104	109
991143703.UG.FTS.B, 29.49%, 11/24/24	331	334
991143899.UG.FTS.B, 29.49%, 11/24/24	582	599
991155898.UG.FTS.B, 29.49%, 11/24/24	66	10
991156213.UG.FTS.B, 29.49%, 11/24/24	122	127
991163344.UG.FTS.B, 29.49%, 11/24/24	177	183
991164259.UG.FTS.B, 29.49%, 11/24/24	110	111
991168963.UG.FTS.B, 29.49%, 11/24/24	891	928
991170242.UG.FTS.B, 29.49%, 11/24/24	39	39
991176160.UG.FTS.B, 29.49%, 11/24/24	234	242
991181375.UG.FTS.B, 29.49%, 11/24/24	50	51
991184455.UG.FTS.B, 29.49%, 11/24/24	30	30
991186396.UG.FTS.B, 29.49%, 11/24/24	64	66
991187559.UG.FTS.B, 29.49%, 11/24/24	99	101
991204547.UG.FTS.B, 29.49%, 11/24/24	206	211
991210110.UG.FTS.B, 29.49%, 11/24/24	300	311
991214129.UG.FTS.B, 29.49%, 11/24/24	13	13
991214440.UG.FTS.B, 29.49%, 11/24/24	1,052	1,062
991222437.UG.FTS.B, 29.49%, 11/24/24	209	215
991235136.UG.FTS.B, 29.49%, 11/24/24	115	120
991236708.UG.FTS.B, 29.49%, 11/24/24	98	7
991268450.UG.FTS.B, 29.49%, 11/24/24	124	127
991270507.UG.FTS.B, 29.49%, 11/24/24	1,089	1,112
991277509.UG.FTS.B, 29.49%, 11/24/24	1,113	1,141
991279385.UG.FTS.B, 29.49%, 11/24/24	55	56
991281718.UG.FTS.B, 29.49%, 11/24/24	107	110
Upgrade, Inc. - Card (continued)		
991282646.UG.FTS.B, 29.49%, 11/24/24	$ –	$ –
991282728.UG.FTS.B, 29.49%, 11/24/24	177	181
991288667.UG.FTS.B, 29.49%, 11/24/24	178	26
991290619.UG.FTS.B, 29.49%, 11/24/24	14	14
991323531.UG.FTS.B, 29.49%, 11/24/24	551	570
991124788.UG.FTS.B, Zero Cpn, 11/25/24	477	33
991134595.UG.FTS.B, Zero Cpn, 11/25/24	161	11
991144465.UG.FTS.B, Zero Cpn, 11/25/24	66	5
991171546.UG.FTS.B, Zero Cpn, 11/25/24	520	36
991225463.UG.FTS.B, Zero Cpn, 11/25/24	97	7
991114903.UG.FTS.B, 16.99%, 11/25/24	3,588	3,614
991125659.UG.FTS.B, 16.99%, 11/25/24	785	123
991143730.UG.FTS.B, 16.99%, 11/25/24	19	19
991117535.UG.FTS.B, 18.97%, 11/25/24	109	108
991119264.UG.FTS.B, 18.97%, 11/25/24	1,064	3
991174170.UG.FTS.B, 18.97%, 11/25/24	–	–
991263852.UG.FTS.B, 18.97%, 11/25/24	6	6
991306855.UG.FTS.B, 18.97%, 11/25/24	63	64
991313299.UG.FTS.B, 18.97%, 11/25/24	249	254
991116937.UG.FTS.B, 19.21%, 11/25/24	149	150
991172772.UG.FTS.B, 19.21%, 11/25/24	85	86
991135355.UG.FTS.B, 19.8%, 11/25/24	275	278
991158798.UG.FTS.B, 19.8%, 11/25/24	972	973
991270419.UG.FTS.B, 19.8%, 11/25/24	127	130
991122293.UG.FTS.B, 19.99%, 11/25/24	227	235
991131747.UG.FTS.B, 19.99%, 11/25/24	177	183
991140060.UG.FTS.B, 19.99%, 11/25/24	149	151
991163175.UG.FTS.B, 19.99%, 11/25/24	236	246
991215203.UG.FTS.B, 19.99%, 11/25/24	87	88
991224252.UG.FTS.B, 19.99%, 11/25/24	75	75
991236723.UG.FTS.B, 19.99%, 11/25/24	67	68
991267063.UG.FTS.B, 19.99%, 11/25/24	78	81
991119847.UG.FTS.B, 20.46%, 11/25/24	60	62
991182494.UG.FTS.B, 20.46%, 11/25/24	564	569
991264715.UG.FTS.B, 20.46%, 11/25/24	58	58
991121647.UG.FTS.B, 21.46%, 11/25/24	802	819
991142513.UG.FTS.B, 21.46%, 11/25/24	307	311
991164983.UG.FTS.B, 21.46%, 11/25/24	171	171
991286579.UG.FTS.B, 21.46%, 11/25/24	148	151
991306513.UG.FTS.B, 21.46%, 11/25/24	56	56
991255671.UG.FTS.B, 21.98%, 11/25/24	45	46
991191606.UG.FTS.B, 22.97%, 11/25/24	237	244
991255163.UG.FTS.B, 22.97%, 11/25/24	141	20
991256379.UG.FTS.B, 22.97%, 11/25/24	478	66
991261427.UG.FTS.B, 22.97%, 11/25/24	56	56
991175860.UG.FTS.B, 23.95%, 11/25/24	1,073	1,105
991277527.UG.FTS.B, 23.95%, 11/25/24	109	112
991123245.UG.FTS.B, 26.94%, 11/25/24	454	457
991189173.UG.FTS.B, 26.94%, 11/25/24	260	268
991127467.UG.FTS.B, 27.95%, 11/25/24	1,522	1,595
991114837.UG.FTS.B, 28.98%, 11/25/24	557	582
991115331.UG.FTS.B, 28.98%, 11/25/24	30	31
991117612.UG.FTS.B, 28.98%, 11/25/24	28	28
991118441.UG.FTS.B, 28.98%, 11/25/24	94	98
991122683.UG.FTS.B, 28.98%, 11/25/24	293	306
991124327.UG.FTS.B, 28.98%, 11/25/24	208	217
991124698.UG.FTS.B, 28.98%, 11/25/24	570	596
991124999.UG.FTS.B, 28.98%, 11/25/24	303	316

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991125540.UG.FTS.B, 28.98%, 11/25/24	$ 108	$ 113
991125717.UG.FTS.B, 28.98%, 11/25/24	162	170
991125944.UG.FTS.B, 28.98%, 11/25/24	67	70
991126266.UG.FTS.B, 28.98%, 11/25/24	1,118	1,168
991129030.UG.FTS.B, 28.98%, 11/25/24	291	298
991129208.UG.FTS.B, 28.98%, 11/25/24	685	707
991133589.UG.FTS.B, 28.98%, 11/25/24	85	89
991133888.UG.FTS.B, 28.98%, 11/25/24	24	25
991134858.UG.FTS.B, 28.98%, 11/25/24	1,168	1,222
991145121.UG.FTS.B, 28.98%, 11/25/24	85	88
991145424.UG.FTS.B, 28.98%, 11/25/24	301	310
991147130.UG.FTS.B, 28.98%, 11/25/24	99	103
991147206.UG.FTS.B, 28.98%, 11/25/24	158	165
991149439.UG.FTS.B, 28.98%, 11/25/24	416	423
991150565.UG.FTS.B, 28.98%, 11/25/24	11	11
991156387.UG.FTS.B, 28.98%, 11/25/24	766	788
991161711.UG.FTS.B, 28.98%, 11/25/24	294	307
991162242.UG.FTS.B, 28.98%, 11/25/24	293	303
991165048.UG.FTS.B, 28.98%, 11/25/24	138	144
991171282.UG.FTS.B, 28.98%, 11/25/24	147	21
991190392.UG.FTS.B, 28.98%, 11/25/24	180	185
991192050.UG.FTS.B, 28.98%, 11/25/24	178	186
991194778.UG.FTS.B, 28.98%, 11/25/24	88	92
991217697.UG.FTS.B, 28.98%, 11/25/24	460	481
991271427.UG.FTS.B, 28.98%, 11/25/24	119	124
991287710.UG.FTS.B, 28.98%, 11/25/24	136	141
991298998.UG.FTS.B, 28.98%, 11/25/24	231	238
991300522.UG.FTS.B, 28.98%, 11/25/24	270	280
991315551.UG.FTS.B, 28.98%, 11/25/24	134	136
991317211.UG.FTS.B, 28.98%, 11/25/24	17	17
991321544.UG.FTS.B, 28.98%, 11/25/24	505	523
991116837.UG.FTS.B, 29.49%, 11/25/24	332	341
991117085.UG.FTS.B, 29.49%, 11/25/24	497	508
991117532.UG.FTS.B, 29.49%, 11/25/24	154	164
991117679.UG.FTS.B, 29.49%, 11/25/24	193	204
991118346.UG.FTS.B, 29.49%, 11/25/24	1,475	1,511
991121686.UG.FTS.B, 29.49%, 11/25/24	355	365
991122800.UG.FTS.B, 29.49%, 11/25/24	896	929
991123332.UG.FTS.B, 29.49%, 11/25/24	145	154
991124925.UG.FTS.B, 29.49%, 11/25/24	142	149
991125210.UG.FTS.B, 29.49%, 11/25/24	37	38
991125662.UG.FTS.B, 29.49%, 11/25/24	287	303
991129403.UG.FTS.B, 29.49%, 11/25/24	206	14
991131758.UG.FTS.B, 29.49%, 11/25/24	106	111
991134480.UG.FTS.B, 29.49%, 11/25/24	141	149
991136662.UG.FTS.B, 29.49%, 11/25/24	135	9
991143939.UG.FTS.B, 29.49%, 11/25/24	157	162
991144362.UG.FTS.B, 29.49%, 11/25/24	143	146
991158315.UG.FTS.B, 29.49%, 11/25/24	142	151
991160063.UG.FTS.B, 29.49%, 11/25/24	258	260
991163261.UG.FTS.B, 29.49%, 11/25/24	241	253
991164308.UG.FTS.B, 29.49%, 11/25/24	84	88
991166873.UG.FTS.B, 29.49%, 11/25/24	69	73
991168233.UG.FTS.B, 29.49%, 11/25/24	1,150	1,197
991170025.UG.FTS.B, 29.49%, 11/25/24	79	84
991170031.UG.FTS.B, 29.49%, 11/25/24	182	186
991173770.UG.FTS.B, 29.49%, 11/25/24	173	181
991191585.UG.FTS.B, 29.49%, 11/25/24	124	128
Upgrade, Inc. - Card (continued)		
991193559.UG.FTS.B, 29.49%, 11/25/24	$ 292	$ 294
991194512.UG.FTS.B, 29.49%, 11/25/24	131	136
991196806.UG.FTS.B, 29.49%, 11/25/24	3,739	522
991196856.UG.FTS.B, 29.49%, 11/25/24	304	322
991197724.UG.FTS.B, 29.49%, 11/25/24	107	112
991200416.UG.FTS.B, 29.49%, 11/25/24	144	152
991200661.UG.FTS.B, 29.49%, 11/25/24	446	470
991206631.UG.FTS.B, 29.49%, 11/25/24	81	85
991206760.UG.FTS.B, 29.49%, 11/25/24	63	66
991226122.UG.FTS.B, 29.49%, 11/25/24	94	99
991230132.UG.FTS.B, 29.49%, 11/25/24	634	661
991233017.UG.FTS.B, 29.49%, 11/25/24	140	147
991244179.UG.FTS.B, 29.49%, 11/25/24	6	6
991245747.UG.FTS.B, 29.49%, 11/25/24	383	401
991246604.UG.FTS.B, 29.49%, 11/25/24	82	6
991251748.UG.FTS.B, 29.49%, 11/25/24	–	–
991252608.UG.FTS.B, 29.49%, 11/25/24	89	90
991261151.UG.FTS.B, 29.49%, 11/25/24	417	435
991263083.UG.FTS.B, 29.49%, 11/25/24	65	68
991283279.UG.FTS.B, 29.49%, 11/25/24	195	203
991284133.UG.FTS.B, 29.49%, 11/25/24	14	14
991288985.UG.FTS.B, 29.49%, 11/25/24	48	50
991301708.UG.FTS.B, 29.49%, 11/25/24	668	99
991321816.UG.FTS.B, 29.49%, 11/25/24	346	360
991321882.UG.FTS.B, 29.49%, 11/25/24	386	403
991322358.UG.FTS.B, 29.49%, 11/25/24	22	22
991132975.UG.FTS.B, Zero Cpn, 11/26/24	2,016	136
991238481.UG.FTS.B, 15%, 11/26/24	76	76
991151613.UG.FTS.B, 15.97%, 11/26/24	132	132
991124907.UG.FTS.B, 16.99%, 11/26/24	1,048	1,051
991207377.UG.FTS.B, 16.99%, 11/26/24	396	397
991221696.UG.FTS.B, 16.99%, 11/26/24	296	294
991123365.UG.FTS.B, 18.97%, 11/26/24	13	13
991132812.UG.FTS.B, 18.97%, 11/26/24	1,037	1,046
991252958.UG.FTS.B, 18.97%, 11/26/24	317	315
991123371.UG.FTS.B, 19.21%, 11/26/24	76	76
991170972.UG.FTS.B, 19.21%, 11/26/24	35	35
991190181.UG.FTS.B, 19.8%, 11/26/24	128	129
991208065.UG.FTS.B, 19.8%, 11/26/24	354	24
991232410.UG.FTS.B, 19.8%, 11/26/24	754	762
991270877.UG.FTS.B, 19.8%, 11/26/24	231	233
991296143.UG.FTS.B, 19.8%, 11/26/24	251	–
991130530.UG.FTS.B, 19.99%, 11/26/24	20	20
991135690.UG.FTS.B, 20.46%, 11/26/24	126	126
991165225.UG.FTS.B, 20.46%, 11/26/24	106	106
991195046.UG.FTS.B, 20.46%, 11/26/24	40	40
991142576.UG.FTS.B, 20.97%, 11/26/24	228	31
991197495.UG.FTS.B, 20.97%, 11/26/24	7	7
991212679.UG.FTS.B, 20.97%, 11/26/24	153	155
991254536.UG.FTS.B, 20.97%, 11/26/24	315	318
991147177.UG.FTS.B, 21.46%, 11/26/24	49	49
991147747.UG.FTS.B, 21.46%, 11/26/24	365	367
991165687.UG.FTS.B, 21.46%, 11/26/24	593	597
991202672.UG.FTS.B, 21.46%, 11/26/24	57	57
991205086.UG.FTS.B, 21.46%, 11/26/24	12	12
991205269.UG.FTS.B, 21.46%, 11/26/24	108	108
991217520.UG.FTS.B, 21.46%, 11/26/24	521	527
991134541.UG.FTS.B, 21.98%, 11/26/24	1,120	1,132

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991183089.UG.FTS.B, 21.98%, 11/26/24	$ 75	$ 76
991199081.UG.FTS.B, 22.97%, 11/26/24	12	12
991314717.UG.FTS.B, 22.97%, 11/26/24	112	113
991133863.UG.FTS.B, 23.95%, 11/26/24	1,727	239
991172299.UG.FTS.B, 26.94%, 11/26/24	238	241
991147362.UG.FTS.B, 28.98%, 11/26/24	98	101
991132980.UG.FTS.B, 29.49%, 11/26/24	514	–
991157120.UG.FTS.B, 29.49%, 11/26/24	79	82
991136674.UG.FTS.B, Zero Cpn, 11/27/24	1,107	76
991194474.UG.FTS.B, 14.98%, 11/27/24	442	446
991197902.UG.FTS.B, 15.97%, 11/27/24	3,573	3,600
991269633.UG.FTS.B, 15.97%, 11/27/24	3,756	3,784
991213989.UG.FTS.B, 16.99%, 11/27/24	450	452
991346650.UG.FTS.B, 16.99%, 11/27/24	2,095	2,103
991135757.UG.FTS.B, 17.99%, 11/27/24	1,168	1,174
991137629.UG.FTS.B, 17.99%, 11/27/24	337	26
991164583.UG.FTS.B, 17.99%, 11/27/24	143	143
991165876.UG.FTS.B, 17.99%, 11/27/24	921	919
991167230.UG.FTS.B, 17.99%, 11/27/24	754	758
991193917.UG.FTS.B, 17.99%, 11/27/24	–	–
991229636.UG.FTS.B, 17.99%, 11/27/24	98	98
991302342.UG.FTS.B, 17.99%, 11/27/24	96	96
991156348.UG.FTS.B, 18.97%, 11/27/24	44	44
991187964.UG.FTS.B, 18.97%, 11/27/24	1	1
991330539.UG.FTS.B, 18.97%, 11/27/24	109	110
991133969.UG.FTS.B, 19.21%, 11/27/24	838	843
991140136.UG.FTS.B, 19.21%, 11/27/24	338	340
991154356.UG.FTS.B, 19.21%, 11/27/24	171	173
991227450.UG.FTS.B, 19.21%, 11/27/24	142	143
991349075.UG.FTS.B, 19.21%, 11/27/24	125	10
991133407.UG.FTS.B, 19.8%, 11/27/24	170	172
991146767.UG.FTS.B, 19.8%, 11/27/24	8	8
991221997.UG.FTS.B, 19.8%, 11/27/24	303	306
991223353.UG.FTS.B, 19.8%, 11/27/24	182	184
991133458.UG.FTS.B, 19.99%, 11/27/24	329	26
991133653.UG.FTS.B, 19.99%, 11/27/24	529	540
991137535.UG.FTS.B, 19.99%, 11/27/24	592	609
991279516.UG.FTS.B, 20.46%, 11/27/24	357	359
991147391.UG.FTS.B, 20.97%, 11/27/24	50	1
991185213.UG.FTS.B, 20.97%, 11/27/24	24	24
991137442.UG.FTS.B, 21.46%, 11/27/24	255	258
991142775.UG.FTS.B, 21.46%, 11/27/24	340	344
991217112.UG.FTS.B, 21.46%, 11/27/24	280	283
991139768.UG.FTS.B, 22.97%, 11/27/24	1,348	1,360
991151923.UG.FTS.B, 22.97%, 11/27/24	272	275
991156801.UG.FTS.B, 22.97%, 11/27/24	247	248
991157209.UG.FTS.B, 22.97%, 11/27/24	315	318
991342840.UG.FTS.B, 23.95%, 11/27/24	249	251
991145320.UG.FTS.B, 25.94%, 11/27/24	129	131
991136925.UG.FTS.B, 27.95%, 11/27/24	28	29
991133623.UG.FTS.B, 28.98%, 11/27/24	309	315
991136113.UG.FTS.B, 28.98%, 11/27/24	437	449
991137681.UG.FTS.B, 28.98%, 11/27/24	157	159
991141680.UG.FTS.B, 28.98%, 11/27/24	652	657
991145237.UG.FTS.B, 28.98%, 11/27/24	120	121
991146278.UG.FTS.B, 28.98%, 11/27/24	–	–
991146536.UG.FTS.B, 28.98%, 11/27/24	898	914
991148645.UG.FTS.B, 28.98%, 11/27/24	54	56
Upgrade, Inc. - Card (continued)		
991154494.UG.FTS.B, 28.98%, 11/27/24	$ 133	$ 137
991155413.UG.FTS.B, 28.98%, 11/27/24	300	301
991157851.UG.FTS.B, 28.98%, 11/27/24	141	145
991136166.UG.FTS.B, 29.49%, 11/27/24	454	459
991138272.UG.FTS.B, 29.49%, 11/27/24	562	41
991138662.UG.FTS.B, 29.49%, 11/27/24	27	28
991139221.UG.FTS.B, 29.49%, 11/27/24	1,082	1,113
991140086.UG.FTS.B, 29.49%, 11/27/24	256	265
991141537.UG.FTS.B, 29.49%, 11/27/24	380	390
991141591.UG.FTS.B, 29.49%, 11/27/24	2,356	2,439
991142241.UG.FTS.B, 29.49%, 11/27/24	192	195
991147761.UG.FTS.B, 29.49%, 11/27/24	70	73
991149782.UG.FTS.B, 29.49%, 11/27/24	242	246
991154506.UG.FTS.B, 29.49%, 11/27/24	47	48
991154606.UG.FTS.B, 29.49%, 11/27/24	71	–
991146261.UG.FTS.B, Zero Cpn, 11/28/24	153	10
991157101.UG.FTS.B, Zero Cpn, 11/28/24	610	41
991164558.UG.FTS.B, Zero Cpn, 11/28/24	485	34
991186304.UG.FTS.B, Zero Cpn, 11/28/24	225	15
991213837.UG.FTS.B, Zero Cpn, 11/28/24	35	2
991148717.UG.FTS.B, 14.98%, 11/28/24	54	54
991195096.UG.FTS.B, 15.97%, 11/28/24	115	116
991144663.UG.FTS.B, 16.99%, 11/28/24	187	189
991149169.UG.FTS.B, 16.99%, 11/28/24	420	424
991213840.UG.FTS.B, 16.99%, 11/28/24	86	86
991345796.UG.FTS.B, 16.99%, 11/28/24	623	625
991146518.UG.FTS.B, 17.99%, 11/28/24	67	67
991193408.UG.FTS.B, 17.99%, 11/28/24	134	135
991217642.UG.FTS.B, 17.99%, 11/28/24	175	175
991195592.UG.FTS.B, 18.97%, 11/28/24	122	123
991196672.UG.FTS.B, 18.97%, 11/28/24	660	666
991217180.UG.FTS.B, 18.97%, 11/28/24	441	442
991254497.UG.FTS.B, 18.97%, 11/28/24	225	227
991331498.UG.FTS.B, 18.97%, 11/28/24	419	421
991188168.UG.FTS.B, 19.21%, 11/28/24	152	154
991198356.UG.FTS.B, 19.21%, 11/28/24	256	259
991201541.UG.FTS.B, 19.21%, 11/28/24	1,127	1,138
991274860.UG.FTS.B, 19.21%, 11/28/24	215	215
991293437.UG.FTS.B, 19.21%, 11/28/24	149	150
991151832.UG.FTS.B, 19.8%, 11/28/24	198	200
991222744.UG.FTS.B, 19.8%, 11/28/24	105	106
991252549.UG.FTS.B, 19.8%, 11/28/24	589	596
991258450.UG.FTS.B, 19.8%, 11/28/24	165	163
991355941.UG.FTS.B, 19.8%, 11/28/24	679	683
991145907.UG.FTS.B, 19.99%, 11/28/24	413	413
991146497.UG.FTS.B, 19.99%, 11/28/24	23	23
991159150.UG.FTS.B, 19.99%, 11/28/24	55	56
991150540.UG.FTS.B, 20.46%, 11/28/24	58	58
991146514.UG.FTS.B, 20.97%, 11/28/24	63	63
991169829.UG.FTS.B, 20.97%, 11/28/24	15	15
991190759.UG.FTS.B, 20.97%, 11/28/24	195	197
991153356.UG.FTS.B, 21.97%, 11/28/24	179	181
991143292.UG.FTS.B, 21.98%, 11/28/24	263	264
991182716.UG.FTS.B, 21.98%, 11/28/24	278	279
991251155.UG.FTS.B, 21.98%, 11/28/24	610	615
991270842.UG.FTS.B, 22.97%, 11/28/24	218	220
991322514.UG.FTS.B, 22.97%, 11/28/24	931	938
991216089.UG.FTS.B, 26.94%, 11/28/24	144	144

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991146472.UG.FTS.B, 27.99%, 11/28/24	$ 470	$ 484
991142817.UG.FTS.B, 28.98%, 11/28/24	5	5
991142924.UG.FTS.B, 28.98%, 11/28/24	82	83
991151631.UG.FTS.B, 28.98%, 11/28/24	64	66
991153791.UG.FTS.B, 28.98%, 11/28/24	331	4
991158343.UG.FTS.B, 28.98%, 11/28/24	906	926
991158370.UG.FTS.B, 28.98%, 11/28/24	159	160
991163899.UG.FTS.B, 28.98%, 11/28/24	46	47
991204352.UG.FTS.B, 28.98%, 11/28/24	9	9
991220671.UG.FTS.B, 28.98%, 11/28/24	306	312
991143196.UG.FTS.B, 29.49%, 11/28/24	175	181
991143321.UG.FTS.B, 29.49%, 11/28/24	156	161
991144250.UG.FTS.B, 29.49%, 11/28/24	130	135
991146041.UG.FTS.B, 29.49%, 11/28/24	228	237
991146864.UG.FTS.B, 29.49%, 11/28/24	79	82
991146991.UG.FTS.B, 29.49%, 11/28/24	44	45
991148558.UG.FTS.B, 29.49%, 11/28/24	101	104
991151597.UG.FTS.B, 29.49%, 11/28/24	136	137
991152923.UG.FTS.B, 29.49%, 11/28/24	332	340
991153896.UG.FTS.B, 29.49%, 11/28/24	106	20
991154246.UG.FTS.B, 29.49%, 11/28/24	19	19
991154357.UG.FTS.B, 29.49%, 11/28/24	7	7
991158156.UG.FTS.B, 29.49%, 11/28/24	370	–
991159070.UG.FTS.B, 29.49%, 11/28/24	134	138
991179397.UG.FTS.B, 29.49%, 11/28/24	15	15
991179981.UG.FTS.B, 29.49%, 11/28/24	32	32
991230823.UG.FTS.B, 29.49%, 11/28/24	26	26
991250338.UG.FTS.B, 29.49%, 11/28/24	762	113
991182908.UG.FTS.B, 15.97%, 11/29/24	194	195
991201692.UG.FTS.B, 16.99%, 11/29/24	59	60
991217625.UG.FTS.B, 16.99%, 11/29/24	634	639
991154797.UG.FTS.B, 17.99%, 11/29/24	388	391
991246744.UG.FTS.B, 17.99%, 11/29/24	425	429
991217075.UG.FTS.B, 18.8%, 11/29/24	447	447
991196288.UG.FTS.B, 18.97%, 11/29/24	6	6
991258245.UG.FTS.B, 18.97%, 11/29/24	91	91
991152066.UG.FTS.B, 19.21%, 11/29/24	164	11
991159773.UG.FTS.B, 19.21%, 11/29/24	468	473
991177776.UG.FTS.B, 19.21%, 11/29/24	740	746
991190438.UG.FTS.B, 19.21%, 11/29/24	1,050	1,060
991207694.UG.FTS.B, 19.21%, 11/29/24	969	971
991289288.UG.FTS.B, 19.21%, 11/29/24	156	157
991217431.UG.FTS.B, 19.8%, 11/29/24	86	87
991266355.UG.FTS.B, 19.8%, 11/29/24	186	187
991155273.UG.FTS.B, 19.99%, 11/29/24	160	162
991161380.UG.FTS.B, 19.99%, 11/29/24	2,945	2,977
991179894.UG.FTS.B, 19.99%, 11/29/24	276	284
991185891.UG.FTS.B, 19.99%, 11/29/24	1,011	1,041
991235853.UG.FTS.B, 19.99%, 11/29/24	48	49
991178388.UG.FTS.B, 20.46%, 11/29/24	116	117
991215030.UG.FTS.B, 20.46%, 11/29/24	544	47
991150621.UG.FTS.B, 20.97%, 11/29/24	109	110
991163927.UG.FTS.B, 20.97%, 11/29/24	622	627
991187935.UG.FTS.B, 20.97%, 11/29/24	57	57
991199463.UG.FTS.B, 20.97%, 11/29/24	30	31
991231794.UG.FTS.B, 20.97%, 11/29/24	1,298	1,309
991276814.UG.FTS.B, 21.46%, 11/29/24	26	26
991210617.UG.FTS.B, 21.98%, 11/29/24	30	30
Upgrade, Inc. - Card (continued)		
991211732.UG.FTS.B, 21.98%, 11/29/24	$ 13	$ 13
991230066.UG.FTS.B, 21.98%, 11/29/24	77	78
991151698.UG.FTS.B, 22.97%, 11/29/24	591	599
991178511.UG.FTS.B, 22.97%, 11/29/24	147	149
991260944.UG.FTS.B, 22.97%, 11/29/24	17	17
991152627.UG.FTS.B, 23.95%, 11/29/24	266	24
991270857.UG.FTS.B, 25.95%, 11/29/24	264	262
991152322.UG.FTS.B, 26.94%, 11/29/24	825	125
991216328.UG.FTS.B, 26.94%, 11/29/24	166	25
991149684.UG.FTS.B, 28.98%, 11/29/24	74	76
991149945.UG.FTS.B, 28.98%, 11/29/24	674	693
991151094.UG.FTS.B, 28.98%, 11/29/24	188	192
991151364.UG.FTS.B, 28.98%, 11/29/24	240	246
991151477.UG.FTS.B, 28.98%, 11/29/24	175	181
991152201.UG.FTS.B, 28.98%, 11/29/24	365	368
991152664.UG.FTS.B, 28.98%, 11/29/24	104	106
991152924.UG.FTS.B, 28.98%, 11/29/24	8	8
991155365.UG.FTS.B, 28.98%, 11/29/24	100	15
991157592.UG.FTS.B, 28.98%, 11/29/24	112	115
991157704.UG.FTS.B, 28.98%, 11/29/24	402	412
991157882.UG.FTS.B, 28.98%, 11/29/24	48	49
991158118.UG.FTS.B, 28.98%, 11/29/24	106	109
991158495.UG.FTS.B, 28.98%, 11/29/24	172	29
991158651.UG.FTS.B, 28.98%, 11/29/24	21	21
991162272.UG.FTS.B, 28.98%, 11/29/24	440	451
991165881.UG.FTS.B, 28.98%, 11/29/24	153	156
991202283.UG.FTS.B, 28.98%, 11/29/24	186	191
991203049.UG.FTS.B, 28.98%, 11/29/24	521	533
991209578.UG.FTS.B, 28.98%, 11/29/24	170	–
991241558.UG.FTS.B, 28.98%, 11/29/24	203	209
991249093.UG.FTS.B, 28.98%, 11/29/24	820	826
991250633.UG.FTS.B, 28.98%, 11/29/24	13	13
991352702.UG.FTS.B, 28.98%, 11/29/24	36	36
991367704.UG.FTS.B, 28.98%, 11/29/24	218	221
991155116.UG.FTS.B, 29.46%, 11/29/24	1,479	1,523
991149634.UG.FTS.B, 29.49%, 11/29/24	126	19
991150696.UG.FTS.B, 29.49%, 11/29/24	71	71
991151085.UG.FTS.B, 29.49%, 11/29/24	343	354
991151981.UG.FTS.B, 29.49%, 11/29/24	103	102
991153994.UG.FTS.B, 29.49%, 11/29/24	533	550
991154879.UG.FTS.B, 29.49%, 11/29/24	768	–
991157887.UG.FTS.B, 29.49%, 11/29/24	71	73
991158334.UG.FTS.B, 29.49%, 11/29/24	299	308
991159782.UG.FTS.B, 29.49%, 11/29/24	128	131
991164378.UG.FTS.B, 29.49%, 11/29/24	198	204
991171550.UG.FTS.B, 29.49%, 11/29/24	418	424
991171572.UG.FTS.B, 29.49%, 11/29/24	47	48
991178434.UG.FTS.B, 29.49%, 11/29/24	47	48
991178591.UG.FTS.B, 29.49%, 11/29/24	117	117
991221367.UG.FTS.B, 29.49%, 11/29/24	217	220
991241808.UG.FTS.B, 29.49%, 11/29/24	287	292
991350865.UG.FTS.B, 29.49%, 11/29/24	38	39
991352691.UG.FTS.B, 29.49%, 11/29/24	72	74
991157436.UG.FTS.B, Zero Cpn, 11/30/24	253	17
991158265.UG.FTS.B, Zero Cpn, 11/30/24	113	8
991158874.UG.FTS.B, Zero Cpn, 11/30/24	191	13
991184856.UG.FTS.B, Zero Cpn, 11/30/24	144	10
991237106.UG.FTS.B, Zero Cpn, 11/30/24	364	25

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991245580.UG.FTS.B, Zero Cpn, 11/30/24	$ 46	$ 3
991167597.UG.FTS.B, 19.21%, 11/30/24	103	104
991377384.UG.FTS.B, 19.21%, 11/30/24	119	122
991160154.UG.FTS.B, 19.8%, 11/30/24	59	59
991157062.UG.FTS.B, 19.99%, 11/30/24	501	512
991158131.UG.FTS.B, 19.99%, 11/30/24	335	341
991162077.UG.FTS.B, 19.99%, 11/30/24	265	273
991198832.UG.FTS.B, 19.99%, 11/30/24	90	91
991210693.UG.FTS.B, 19.99%, 11/30/24	221	228
991220098.UG.FTS.B, 19.99%, 11/30/24	65	65
991222899.UG.FTS.B, 19.99%, 11/30/24	51	52
991238133.UG.FTS.B, 19.99%, 11/30/24	134	134
991239767.UG.FTS.B, 19.99%, 11/30/24	199	202
991277017.UG.FTS.B, 19.99%, 11/30/24	245	34
991157471.UG.FTS.B, 20.97%, 11/30/24	468	474
991266991.UG.FTS.B, 20.97%, 11/30/24	733	734
991273272.UG.FTS.B, 20.97%, 11/30/24	555	552
991178246.UG.FTS.B, 21.46%, 11/30/24	2,642	2,647
991222901.UG.FTS.B, 21.46%, 11/30/24	337	341
991227321.UG.FTS.B, 21.98%, 11/30/24	28	28
991179425.UG.FTS.B, 26.94%, 11/30/24	542	546
991310873.UG.FTS.B, 27.99%, 11/30/24	161	166
991156770.UG.FTS.B, 28.98%, 11/30/24	147	151
991159902.UG.FTS.B, 28.98%, 11/30/24	174	179
991161179.UG.FTS.B, 28.98%, 11/30/24	628	628
991161240.UG.FTS.B, 28.98%, 11/30/24	669	676
991162342.UG.FTS.B, 28.98%, 11/30/24	428	441
991164704.UG.FTS.B, 28.98%, 11/30/24	5	5
991164810.UG.FTS.B, 28.98%, 11/30/24	46	46
991165694.UG.FTS.B, 28.98%, 11/30/24	428	440
991170960.UG.FTS.B, 28.98%, 11/30/24	97	97
991174311.UG.FTS.B, 28.98%, 11/30/24	155	160
991174605.UG.FTS.B, 28.98%, 11/30/24	682	703
991180572.UG.FTS.B, 28.98%, 11/30/24	188	194
991181728.UG.FTS.B, 28.98%, 11/30/24	168	170
991184808.UG.FTS.B, 28.98%, 11/30/24	176	181
991186519.UG.FTS.B, 28.98%, 11/30/24	129	133
991190495.UG.FTS.B, 28.98%, 11/30/24	280	283
991194174.UG.FTS.B, 28.98%, 11/30/24	167	172
991226444.UG.FTS.B, 28.98%, 11/30/24	78	79
991247306.UG.FTS.B, 28.98%, 11/30/24	1,877	1,872
991253679.UG.FTS.B, 28.98%, 11/30/24	150	12
991253813.UG.FTS.B, 28.98%, 11/30/24	45	46
991255130.UG.FTS.B, 28.98%, 11/30/24	218	220
991260489.UG.FTS.B, 28.98%, 11/30/24	30	30
991263077.UG.FTS.B, 28.98%, 11/30/24	248	255
991301389.UG.FTS.B, 28.98%, 11/30/24	220	224
991311760.UG.FTS.B, 28.98%, 11/30/24	549	82
991312114.UG.FTS.B, 28.98%, 11/30/24	280	286
991325045.UG.FTS.B, 28.98%, 11/30/24	70	72
991353871.UG.FTS.B, 28.98%, 11/30/24	65	67
991354445.UG.FTS.B, 28.98%, 11/30/24	161	164
991372018.UG.FTS.B, 28.98%, 11/30/24	152	158
991378438.UG.FTS.B, 28.98%, 11/30/24	134	138
991283230.UG.FTS.B, 29.48%, 11/30/24	129	133
991155966.UG.FTS.B, 29.49%, 11/30/24	451	35
991156148.UG.FTS.B, 29.49%, 11/30/24	364	376
991156343.UG.FTS.B, 29.49%, 11/30/24	317	322
Upgrade, Inc. - Card (continued)		
991156625.UG.FTS.B, 29.49%, 11/30/24	$ 288	$ 299
991156672.UG.FTS.B, 29.49%, 11/30/24	239	36
991158386.UG.FTS.B, 29.49%, 11/30/24	563	572
991158421.UG.FTS.B, 29.49%, 11/30/24	404	414
991158842.UG.FTS.B, 29.49%, 11/30/24	183	189
991158862.UG.FTS.B, 29.49%, 11/30/24	192	198
991159301.UG.FTS.B, 29.49%, 11/30/24	65	67
991159823.UG.FTS.B, 29.49%, 11/30/24	211	217
991160218.UG.FTS.B, 29.49%, 11/30/24	30	30
991161270.UG.FTS.B, 29.49%, 11/30/24	227	226
991164670.UG.FTS.B, 29.49%, 11/30/24	71	71
991165371.UG.FTS.B, 29.49%, 11/30/24	7	7
991168245.UG.FTS.B, 29.49%, 11/30/24	178	183
991169195.UG.FTS.B, 29.49%, 11/30/24	560	580
991170244.UG.FTS.B, 29.49%, 11/30/24	43	44
991170572.UG.FTS.B, 29.49%, 11/30/24	157	–
991172465.UG.FTS.B, 29.49%, 11/30/24	183	184
991173687.UG.FTS.B, 29.49%, 11/30/24	18	18
991182361.UG.FTS.B, 29.49%, 11/30/24	87	90
991183630.UG.FTS.B, 29.49%, 11/30/24	517	531
991184149.UG.FTS.B, 29.49%, 11/30/24	382	391
991185246.UG.FTS.B, 29.49%, 11/30/24	252	260
991186053.UG.FTS.B, 29.49%, 11/30/24	62	64
991192752.UG.FTS.B, 29.49%, 11/30/24	117	121
991192788.UG.FTS.B, 29.49%, 11/30/24	6	6
991193473.UG.FTS.B, 29.49%, 11/30/24	110	114
991194009.UG.FTS.B, 29.49%, 11/30/24	58	59
991195243.UG.FTS.B, 29.49%, 11/30/24	2,361	2,445
991198791.UG.FTS.B, 29.49%, 11/30/24	159	15
991201454.UG.FTS.B, 29.49%, 11/30/24	127	131
991205442.UG.FTS.B, 29.49%, 11/30/24	785	791
991206111.UG.FTS.B, 29.49%, 11/30/24	87	87
991209146.UG.FTS.B, 29.49%, 11/30/24	16	16
991215049.UG.FTS.B, 29.49%, 11/30/24	95	96
991218514.UG.FTS.B, 29.49%, 11/30/24	24	25
991218861.UG.FTS.B, 29.49%, 11/30/24	94	–
991219200.UG.FTS.B, 29.49%, 11/30/24	73	75
991220330.UG.FTS.B, 29.49%, 11/30/24	122	123
991221281.UG.FTS.B, 29.49%, 11/30/24	80	81
991234356.UG.FTS.B, 29.49%, 11/30/24	133	2
991237242.UG.FTS.B, 29.49%, 11/30/24	71	73
991252166.UG.FTS.B, 29.49%, 11/30/24	41	41
991262641.UG.FTS.B, 29.49%, 11/30/24	300	307
991273969.UG.FTS.B, 29.49%, 11/30/24	294	302
991277711.UG.FTS.B, 29.49%, 11/30/24	56	56
991278091.UG.FTS.B, 29.49%, 11/30/24	169	26
991282168.UG.FTS.B, 29.49%, 11/30/24	83	85
991295815.UG.FTS.B, 29.49%, 11/30/24	128	132
991295869.UG.FTS.B, 29.49%, 11/30/24	1,152	1,179
991302156.UG.FTS.B, 29.49%, 11/30/24	174	181
991311530.UG.FTS.B, 29.49%, 11/30/24	20	20
991319229.UG.FTS.B, 29.49%, 11/30/24	795	817
991321305.UG.FTS.B, 29.49%, 11/30/24	118	120
991323937.UG.FTS.B, 29.49%, 11/30/24	77	80
991354554.UG.FTS.B, 29.49%, 11/30/24	79	81
991360797.UG.FTS.B, 29.49%, 11/30/24	114	117
991368424.UG.FTS.B, 29.49%, 11/30/24	137	141
991164332.UG.FTS.B, Zero Cpn, 12/01/24	75	5

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991185047.UG.FTS.B, Zero Cpn, 12/01/24	$ 26	$ 2
991190247.UG.FTS.B, Zero Cpn, 12/01/24	684	46
991207998.UG.FTS.B, Zero Cpn, 12/01/24	467	33
991220031.UG.FTS.B, Zero Cpn, 12/01/24	912	62
991228302.UG.FTS.B, Zero Cpn, 12/01/24	186	13
991230298.UG.FTS.B, Zero Cpn, 12/01/24	–	–
991169328.UG.FTS.B, 19.21%, 12/01/24	828	836
991194398.UG.FTS.B, 19.99%, 12/01/24	60	60
991233773.UG.FTS.B, 19.99%, 12/01/24	227	19
991239748.UG.FTS.B, 19.99%, 12/01/24	1,130	1,158
991248019.UG.FTS.B, 19.99%, 12/01/24	724	59
991262568.UG.FTS.B, 19.99%, 12/01/24	59	60
991324541.UG.FTS.B, 19.99%, 12/01/24	136	139
991334704.UG.FTS.B, 19.99%, 12/01/24	42	35
991359215.UG.FTS.B, 19.99%, 12/01/24	75	77
991231427.UG.FTS.B, 20.46%, 12/01/24	249	252
991225649.UG.FTS.B, 20.97%, 12/01/24	4,092	4,140
991167443.UG.FTS.B, 21.46%, 12/01/24	1,335	1,341
991167927.UG.FTS.B, 21.46%, 12/01/24	252	35
991165518.UG.FTS.B, 23.95%, 12/01/24	172	170
991164092.UG.FTS.B, 25.95%, 12/01/24	176	177
991164749.UG.FTS.B, 27.99%, 12/01/24	239	246
991162271.UG.FTS.B, 28.98%, 12/01/24	130	134
991162320.UG.FTS.B, 28.98%, 12/01/24	113	116
991162330.UG.FTS.B, 28.98%, 12/01/24	155	156
991163027.UG.FTS.B, 28.98%, 12/01/24	287	22
991164249.UG.FTS.B, 28.98%, 12/01/24	6	6
991165573.UG.FTS.B, 28.98%, 12/01/24	19	19
991165874.UG.FTS.B, 28.98%, 12/01/24	134	–
991165954.UG.FTS.B, 28.98%, 12/01/24	92	93
991170068.UG.FTS.B, 28.98%, 12/01/24	1,361	1,389
991174550.UG.FTS.B, 28.98%, 12/01/24	109	112
991176007.UG.FTS.B, 28.98%, 12/01/24	109	110
991181086.UG.FTS.B, 28.98%, 12/01/24	72	74
991182500.UG.FTS.B, 28.98%, 12/01/24	732	751
991189706.UG.FTS.B, 28.98%, 12/01/24	177	182
991190745.UG.FTS.B, 28.98%, 12/01/24	63	65
991196333.UG.FTS.B, 28.98%, 12/01/24	128	132
991200338.UG.FTS.B, 28.98%, 12/01/24	173	178
991203281.UG.FTS.B, 28.98%, 12/01/24	281	283
991210769.UG.FTS.B, 28.98%, 12/01/24	137	141
991213420.UG.FTS.B, 28.98%, 12/01/24	400	409
991217237.UG.FTS.B, 28.98%, 12/01/24	69	72
991219825.UG.FTS.B, 28.98%, 12/01/24	30	31
991226847.UG.FTS.B, 28.98%, 12/01/24	469	478
991228529.UG.FTS.B, 28.98%, 12/01/24	191	195
991230587.UG.FTS.B, 28.98%, 12/01/24	152	157
991231739.UG.FTS.B, 28.98%, 12/01/24	129	132
991251429.UG.FTS.B, 28.98%, 12/01/24	178	184
991267046.UG.FTS.B, 28.98%, 12/01/24	87	87
991267527.UG.FTS.B, 28.98%, 12/01/24	461	472
991305273.UG.FTS.B, 28.98%, 12/01/24	167	172
991322131.UG.FTS.B, 28.98%, 12/01/24	66	68
991323706.UG.FTS.B, 28.98%, 12/01/24	336	344
991325531.UG.FTS.B, 28.98%, 12/01/24	594	607
991328743.UG.FTS.B, 28.98%, 12/01/24	688	703
991352854.UG.FTS.B, 28.98%, 12/01/24	38	39
991358666.UG.FTS.B, 28.98%, 12/01/24	461	469
Upgrade, Inc. - Card (continued)		
991372098.UG.FTS.B, 28.98%, 12/01/24	$ 38	$ 38
991378052.UG.FTS.B, 28.98%, 12/01/24	73	76
991161940.UG.FTS.B, 29.46%, 12/01/24	382	394
991163350.UG.FTS.B, 29.49%, 12/01/24	214	224
991165411.UG.FTS.B, 29.49%, 12/01/24	193	199
991165471.UG.FTS.B, 29.49%, 12/01/24	8	8
991166278.UG.FTS.B, 29.49%, 12/01/24	58	60
991166742.UG.FTS.B, 29.49%, 12/01/24	101	102
991168466.UG.FTS.B, 29.49%, 12/01/24	352	360
991170942.UG.FTS.B, 29.49%, 12/01/24	206	208
991171218.UG.FTS.B, 29.49%, 12/01/24	844	870
991171281.UG.FTS.B, 29.49%, 12/01/24	24	24
991172237.UG.FTS.B, 29.49%, 12/01/24	36	37
991174137.UG.FTS.B, 29.49%, 12/01/24	213	220
991174516.UG.FTS.B, 29.49%, 12/01/24	309	320
991177654.UG.FTS.B, 29.49%, 12/01/24	132	12
991177853.UG.FTS.B, 29.49%, 12/01/24	548	566
991178641.UG.FTS.B, 29.49%, 12/01/24	47	49
991178859.UG.FTS.B, 29.49%, 12/01/24	76	–
991180960.UG.FTS.B, 29.49%, 12/01/24	193	199
991186231.UG.FTS.B, 29.49%, 12/01/24	112	117
991187762.UG.FTS.B, 29.49%, 12/01/24	60	61
991190236.UG.FTS.B, 29.49%, 12/01/24	82	4
991195713.UG.FTS.B, 29.49%, 12/01/24	64	66
991195836.UG.FTS.B, 29.49%, 12/01/24	83	85
991196169.UG.FTS.B, 29.49%, 12/01/24	106	108
991232611.UG.FTS.B, 29.49%, 12/01/24	18	18
991233016.UG.FTS.B, 29.49%, 12/01/24	158	163
991241447.UG.FTS.B, 29.49%, 12/01/24	138	143
991246447.UG.FTS.B, 29.49%, 12/01/24	285	293
991247481.UG.FTS.B, 29.49%, 12/01/24	384	392
991252877.UG.FTS.B, 29.49%, 12/01/24	23	24
991253430.UG.FTS.B, 29.49%, 12/01/24	53	54
991256494.UG.FTS.B, 29.49%, 12/01/24	601	616
991267008.UG.FTS.B, 29.49%, 12/01/24	214	17
991279786.UG.FTS.B, 29.49%, 12/01/24	40	41
991283740.UG.FTS.B, 29.49%, 12/01/24	60	62
991290418.UG.FTS.B, 29.49%, 12/01/24	157	162
991290834.UG.FTS.B, 29.49%, 12/01/24	106	107
991320615.UG.FTS.B, 29.49%, 12/01/24	22	23
991323578.UG.FTS.B, 29.49%, 12/01/24	232	238
991345338.UG.FTS.B, 29.49%, 12/01/24	35	35
991383117.UG.FTS.B, 29.49%, 12/01/24	197	206
991383396.UG.FTS.B, 29.49%, 12/01/24	92	96
991377393.UG.FTS.B, Zero Cpn, 12/02/24	41	3
991337481.UG.FTS.B, 18.97%, 12/02/24	373	378
991364689.UG.FTS.B, 19.99%, 12/02/24	77	80
991330023.UG.FTS.B, 28.98%, 12/02/24	92	97
991338460.UG.FTS.B, 28.98%, 12/02/24	21	22
991347910.UG.FTS.B, 28.98%, 12/02/24	128	133
991356309.UG.FTS.B, 28.98%, 12/02/24	97	100
991364192.UG.FTS.B, 28.98%, 12/02/24	92	95
991339850.UG.FTS.B, 29.49%, 12/02/24	107	–
991340524.UG.FTS.B, 29.49%, 12/02/24	127	132
991348609.UG.FTS.B, 29.49%, 12/02/24	56	59
991348696.UG.FTS.B, 29.49%, 12/02/24	64	67
991353863.UG.FTS.B, 29.49%, 12/02/24	61	63
991354003.UG.FTS.B, 29.49%, 12/02/24	60	62

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991359351.UG.FTS.B, 29.49%, 12/02/24	$ 21	$ 22
991359987.UG.FTS.B, 29.49%, 12/02/24	–	–
991361643.UG.FTS.B, 29.49%, 12/02/24	34	35
991370712.UG.FTS.B, 29.49%, 12/02/24	84	88
991373345.UG.FTS.B, 29.49%, 12/02/24	68	71
991187412.UG.FTS.B, 19.99%, 12/05/24	256	261
991195736.UG.FTS.B, 27.99%, 12/05/24	127	130
991190483.UG.FTS.B, 29.49%, 12/05/24	76	78
991200707.UG.FTS.B, 29.49%, 12/05/24	84	84
991249125.UG.FTS.B, 29.49%, 12/05/24	19	19
991191497.UG.FTS.B, 14.98%, 12/06/24	230	234
991342949.UG.FTS.B, 15%, 12/06/24	200	2
991214247.UG.FTS.B, 15.97%, 12/06/24	85	87
991191303.UG.FTS.B, 16.99%, 12/06/24	1,375	1,401
991191183.UG.FTS.B, 17.97%, 12/06/24	2,781	2,805
991200958.UG.FTS.B, 20.46%, 12/06/24	203	203
991419325.UG.FTS.B, 27.99%, 12/06/24	200	206
991201139.UG.FTS.B, 28.98%, 12/06/24	159	161
991202979.UG.FTS.B, 28.98%, 12/06/24	127	129
991317869.UG.FTS.B, 28.98%, 12/06/24	4	4
991347246.UG.FTS.B, 28.98%, 12/06/24	156	156
991378952.UG.FTS.B, 28.98%, 12/06/24	115	118
991201759.UG.FTS.B, 29.46%, 12/06/24	399	404
991198608.UG.FTS.B, 29.47%, 12/06/24	18	17
991190969.UG.FTS.B, 29.49%, 12/06/24	86	86
991223558.UG.FTS.B, 29.49%, 12/06/24	66	69
991279279.UG.FTS.B, 29.49%, 12/06/24	14	3
991350590.UG.FTS.B, 29.49%, 12/06/24	35	35
991409885.UG.FTS.B, 29.49%, 12/06/24	89	12
991200331.UG.FTS.B, Zero Cpn, 12/07/24	151	10
991204789.UG.FTS.B, 15.97%, 12/07/24	541	544
991410854.UG.FTS.B, 15.97%, 12/07/24	493	493
991199058.UG.FTS.B, 16.99%, 12/07/24	86	88
991205035.UG.FTS.B, 16.99%, 12/07/24	1,268	1,292
991202225.UG.FTS.B, 19.8%, 12/07/24	366	366
991202795.UG.FTS.B, 19.8%, 12/07/24	678	677
991199481.UG.FTS.B, 19.99%, 12/07/24	25	25
991313472.UG.FTS.B, 19.99%, 12/07/24	264	270
991284608.UG.FTS.B, 21.98%, 12/07/24	387	156
991198602.UG.FTS.B, 28.98%, 12/07/24	715	743
991203276.UG.FTS.B, 28.98%, 12/07/24	79	80
991218043.UG.FTS.B, 28.98%, 12/07/24	1,219	1,267
991221020.UG.FTS.B, 28.98%, 12/07/24	77	78
991433855.UG.FTS.B, 28.98%, 12/07/24	149	151
991204182.UG.FTS.B, 29.49%, 12/07/24	891	926
991206725.UG.FTS.B, 29.49%, 12/07/24	389	398
991403269.UG.FTS.B, 29.49%, 12/07/24	347	44
991405592.UG.FTS.B, 29.49%, 12/07/24	139	140
991216549.UG.FTS.B, Zero Cpn, 12/08/24	1,225	86
991223847.UG.FTS.B, 14%, 12/08/24	53	53
991217779.UG.FTS.B, 14.97%, 12/08/24	3,568	3,637
991233663.UG.FTS.B, 14.98%, 12/08/24	147	150
991345394.UG.FTS.B, 14.98%, 12/08/24	343	350
991238380.UG.FTS.B, 15.97%, 12/08/24	208	212
991340673.UG.FTS.B, 15.97%, 12/08/24	447	455
991405894.UG.FTS.B, 15.97%, 12/08/24	1,213	1,232
991205558.UG.FTS.B, 16.99%, 12/08/24	262	267
991206337.UG.FTS.B, 16.99%, 12/08/24	331	87
Upgrade, Inc. - Card (continued)		
991206750.UG.FTS.B, 16.99%, 12/08/24	$ 371	$ 371
991206979.UG.FTS.B, 16.99%, 12/08/24	2,801	2,841
991218331.UG.FTS.B, 16.99%, 12/08/24	1,358	1,384
991287220.UG.FTS.B, 16.99%, 12/08/24	202	206
991212387.UG.FTS.B, 17.97%, 12/08/24	4,171	4,255
991233872.UG.FTS.B, 17.99%, 12/08/24	127	129
991273817.UG.FTS.B, 17.99%, 12/08/24	5	5
991360888.UG.FTS.B, 17.99%, 12/08/24	197	200
991362465.UG.FTS.B, 17.99%, 12/08/24	989	993
991386259.UG.FTS.B, 17.99%, 12/08/24	224	225
991213249.UG.FTS.B, 19.8%, 12/08/24	214	217
991262025.UG.FTS.B, 19.8%, 12/08/24	414	51
991273011.UG.FTS.B, 19.8%, 12/08/24	340	347
991207067.UG.FTS.B, 19.99%, 12/08/24	231	238
991210935.UG.FTS.B, 19.99%, 12/08/24	446	463
991214641.UG.FTS.B, 19.99%, 12/08/24	2,323	2,415
991275636.UG.FTS.B, 19.99%, 12/08/24	66	69
991341216.UG.FTS.B, 19.99%, 12/08/24	260	268
991297237.UG.FTS.B, 20.46%, 12/08/24	140	140
991358922.UG.FTS.B, 20.46%, 12/08/24	149	152
991343243.UG.FTS.B, 21.46%, 12/08/24	6	6
991345837.UG.FTS.B, 21.46%, 12/08/24	261	266
991223797.UG.FTS.B, 22.97%, 12/08/24	240	244
991260254.UG.FTS.B, 22.97%, 12/08/24	113	115
991203892.UG.FTS.B, 28.98%, 12/08/24	593	616
991214712.UG.FTS.B, 28.98%, 12/08/24	1,175	1,222
991217143.UG.FTS.B, 28.98%, 12/08/24	667	673
991217853.UG.FTS.B, 28.98%, 12/08/24	1,504	1,561
991220601.UG.FTS.B, 28.98%, 12/08/24	151	156
991248557.UG.FTS.B, 28.98%, 12/08/24	63	66
991260535.UG.FTS.B, 28.98%, 12/08/24	118	32
991265277.UG.FTS.B, 28.98%, 12/08/24	94	94
991278212.UG.FTS.B, 28.98%, 12/08/24	548	569
991307338.UG.FTS.B, 28.98%, 12/08/24	44	44
991317659.UG.FTS.B, 28.98%, 12/08/24	72	75
991334924.UG.FTS.B, 28.98%, 12/08/24	757	787
991336471.UG.FTS.B, 28.98%, 12/08/24	79	79
991340573.UG.FTS.B, 28.98%, 12/08/24	980	1,018
991346915.UG.FTS.B, 28.98%, 12/08/24	138	144
991350123.UG.FTS.B, 28.98%, 12/08/24	153	159
991358361.UG.FTS.B, 28.98%, 12/08/24	106	109
991396086.UG.FTS.B, 28.98%, 12/08/24	85	88
991416236.UG.FTS.B, 28.98%, 12/08/24	86	–
991211572.UG.FTS.B, 29.47%, 12/08/24	1,299	178
991210459.UG.FTS.B, 29.48%, 12/08/24	801	802
991214958.UG.FTS.B, 29.48%, 12/08/24	716	747
991216602.UG.FTS.B, 29.48%, 12/08/24	595	620
991203718.UG.FTS.B, 29.49%, 12/08/24	321	335
991203729.UG.FTS.B, 29.49%, 12/08/24	195	202
991207112.UG.FTS.B, 29.49%, 12/08/24	90	92
991210195.UG.FTS.B, 29.49%, 12/08/24	1,190	1,239
991213079.UG.FTS.B, 29.49%, 12/08/24	831	873
991213273.UG.FTS.B, 29.49%, 12/08/24	16	16
991244332.UG.FTS.B, 29.49%, 12/08/24	120	122
991245178.UG.FTS.B, 29.49%, 12/08/24	430	449
991248866.UG.FTS.B, 29.49%, 12/08/24	338	356
991252807.UG.FTS.B, 29.49%, 12/08/24	271	280
991259595.UG.FTS.B, 29.49%, 12/08/24	170	171

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991264409.UG.FTS.B, 29.49%, 12/08/24	$ 458	$ 471
991269323.UG.FTS.B, 29.49%, 12/08/24	22	22
991287259.UG.FTS.B, 29.49%, 12/08/24	49	50
991301956.UG.FTS.B, 29.49%, 12/08/24	39	40
991302601.UG.FTS.B, 29.49%, 12/08/24	107	–
991317879.UG.FTS.B, 29.49%, 12/08/24	243	254
991318654.UG.FTS.B, 29.49%, 12/08/24	63	65
991319283.UG.FTS.B, 29.49%, 12/08/24	20	20
991330842.UG.FTS.B, 29.49%, 12/08/24	4,003	–
991332591.UG.FTS.B, 29.49%, 12/08/24	247	257
991339390.UG.FTS.B, 29.49%, 12/08/24	513	535
991342288.UG.FTS.B, 29.49%, 12/08/24	128	130
991349015.UG.FTS.B, 29.49%, 12/08/24	538	559
991357406.UG.FTS.B, 29.49%, 12/08/24	14	14
991358257.UG.FTS.B, 29.49%, 12/08/24	110	15
991377012.UG.FTS.B, 29.49%, 12/08/24	973	1,010
991391597.UG.FTS.B, 29.49%, 12/08/24	247	255
991426546.UG.FTS.B, 29.49%, 12/08/24	55	–
991433950.UG.FTS.B, 29.49%, 12/08/24	62	64
991408506.UG.FTS.B, Zero Cpn, 12/09/24	2,205	152
991311660.UG.FTS.B, 14.98%, 12/09/24	1,433	1,439
991329494.UG.FTS.B, 15.97%, 12/09/24	181	47
991455537.UG.FTS.B, 15.97%, 12/09/24	53	53
991355729.UG.FTS.B, 16.99%, 12/09/24	129	130
991384624.UG.FTS.B, 16.99%, 12/09/24	24	24
991391034.UG.FTS.B, 17.99%, 12/09/24	9	9
991338916.UG.FTS.B, 18.97%, 12/09/24	341	341
991405926.UG.FTS.B, 18.97%, 12/09/24	66	66
991333702.UG.FTS.B, 19.8%, 12/09/24	1,912	1,906
991326142.UG.FTS.B, 19.99%, 12/09/24	22	9
991341287.UG.FTS.B, 20.46%, 12/09/24	695	699
991355570.UG.FTS.B, 20.46%, 12/09/24	171	172
991370075.UG.FTS.B, 20.97%, 12/09/24	140	140
991329266.UG.FTS.B, 23.95%, 12/09/24	978	963
991173041.UG.FTS.B, 28.98%, 12/09/24	64	17
991311758.UG.FTS.B, 28.98%, 12/09/24	90	91
991319463.UG.FTS.B, 28.98%, 12/09/24	162	165
991327625.UG.FTS.B, 28.98%, 12/09/24	78	79
991336814.UG.FTS.B, 28.98%, 12/09/24	742	744
991344560.UG.FTS.B, 28.98%, 12/09/24	143	146
991425673.UG.FTS.B, 28.98%, 12/09/24	208	211
991300935.UG.FTS.B, 29.49%, 12/09/24	6	6
991308780.UG.FTS.B, 29.49%, 12/09/24	70	72
991317613.UG.FTS.B, 29.49%, 12/09/24	125	16
991322433.UG.FTS.B, 29.49%, 12/09/24	211	217
991326331.UG.FTS.B, 29.49%, 12/09/24	110	7
991352448.UG.FTS.B, 29.49%, 12/09/24	66	66
991367240.UG.FTS.B, 29.49%, 12/09/24	333	342
991393693.UG.FTS.B, 29.49%, 12/09/24	214	218
991407585.UG.FTS.B, 29.49%, 12/09/24	190	193
991310309.UG.FTS.B, Zero Cpn, 12/10/24	306	21
991366767.UG.FTS.B, 14.98%, 12/10/24	210	210
991416701.UG.FTS.B, 14.98%, 12/10/24	2,654	2,655
991422733.UG.FTS.B, 14.98%, 12/10/24	–	–
991464314.UG.FTS.B, 15%, 12/10/24	177	21
991354349.UG.FTS.B, 15.99%, 12/10/24	50	50
991441221.UG.FTS.B, 16.99%, 12/10/24	292	292
991372053.UG.FTS.B, 17.99%, 12/10/24	1,359	162
Upgrade, Inc. - Card (continued)		
991402286.UG.FTS.B, 17.99%, 12/10/24	$ 955	$ 955
991338806.UG.FTS.B, 19.21%, 12/10/24	1,522	1,521
991361774.UG.FTS.B, 19.8%, 12/10/24	1	1
991418713.UG.FTS.B, 19.8%, 12/10/24	4	4
991323566.UG.FTS.B, 19.99%, 12/10/24	1,814	1,855
991391063.UG.FTS.B, 19.99%, 12/10/24	191	192
991334473.UG.FTS.B, 21.46%, 12/10/24	134	134
991302262.UG.FTS.B, 28.98%, 12/10/24	327	332
991302676.UG.FTS.B, 28.98%, 12/10/24	751	224
991308764.UG.FTS.B, 28.98%, 12/10/24	541	553
991318295.UG.FTS.B, 28.98%, 12/10/24	144	147
991326852.UG.FTS.B, 28.98%, 12/10/24	190	194
991333962.UG.FTS.B, 28.98%, 12/10/24	72	73
991360120.UG.FTS.B, 28.98%, 12/10/24	471	478
991421339.UG.FTS.B, 28.98%, 12/10/24	98	99
991312810.UG.FTS.B, 29.49%, 12/10/24	120	18
991314974.UG.FTS.B, 29.49%, 12/10/24	70	19
991331833.UG.FTS.B, 29.49%, 12/10/24	600	614
991334897.UG.FTS.B, 29.49%, 12/10/24	32	32
991397722.UG.FTS.B, 29.49%, 12/10/24	88	89
991398718.UG.FTS.B, 29.49%, 12/10/24	990	1,013
991407945.UG.FTS.B, 29.49%, 12/10/24	494	503
991423603.UG.FTS.B, 29.49%, 12/10/24	91	93
991275626.UG.FTS.B, 14.98%, 12/11/24	33	32
991383476.UG.FTS.B, 16.99%, 12/11/24	3,898	3,901
991421136.UG.FTS.B, 17.99%, 12/11/24	62	61
991322847.UG.FTS.B, 18.97%, 12/11/24	339	336
991309704.UG.FTS.B, 19.21%, 12/11/24	375	376
991313630.UG.FTS.B, 19.21%, 12/11/24	179	178
991359085.UG.FTS.B, 19.21%, 12/11/24	455	457
991299880.UG.FTS.B, 19.8%, 12/11/24	185	186
991302424.UG.FTS.B, 22.97%, 12/11/24	138	139
991331015.UG.FTS.B, 22.97%, 12/11/24	118	118
991314763.UG.FTS.B, 26.94%, 12/11/24	307	309
991308149.UG.FTS.B, 28.98%, 12/11/24	101	101
991400497.UG.FTS.B, 28.98%, 12/11/24	246	250
991425034.UG.FTS.B, 28.98%, 12/11/24	610	617
991299810.UG.FTS.B, 29.49%, 12/11/24	100	102
991315059.UG.FTS.B, 29.49%, 12/11/24	86	23
991338982.UG.FTS.B, 29.49%, 12/11/24	210	215
991424582.UG.FTS.B, 29.49%, 12/11/24	72	18
991426474.UG.FTS.B, 29.49%, 12/11/24	224	229
991404235.UG.FTS.B, Zero Cpn, 12/12/24	148	10
991406536.UG.FTS.B, Zero Cpn, 12/12/24	215	15
991339855.UG.FTS.B, 15.97%, 12/12/24	270	271
991447662.UG.FTS.B, 15.97%, 12/12/24	534	534
991334534.UG.FTS.B, 16.99%, 12/12/24	130	130
991423157.UG.FTS.B, 16.99%, 12/12/24	420	51
991326016.UG.FTS.B, 17.97%, 12/12/24	953	957
991302143.UG.FTS.B, 17.99%, 12/12/24	346	346
991341778.UG.FTS.B, 17.99%, 12/12/24	410	411
991444022.UG.FTS.B, 19.21%, 12/12/24	352	352
991318223.UG.FTS.B, 19.99%, 12/12/24	110	8
991318950.UG.FTS.B, 19.99%, 12/12/24	181	185
991314252.UG.FTS.B, 20.46%, 12/12/24	466	469
991447468.UG.FTS.B, 23.95%, 12/12/24	710	710
991299959.UG.FTS.B, 28.98%, 12/12/24	71	73
991315274.UG.FTS.B, 28.98%, 12/12/24	420	425

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991397130.UG.FTS.B, 28.98%, 12/12/24	$ 859	$ 871
991428424.UG.FTS.B, 28.98%, 12/12/24	256	260
991434684.UG.FTS.B, 28.98%, 12/12/24	522	529
991300821.UG.FTS.B, 29.49%, 12/12/24	259	265
991304189.UG.FTS.B, 29.49%, 12/12/24	37	37
991312106.UG.FTS.B, 29.49%, 12/12/24	141	142
991324558.UG.FTS.B, 29.49%, 12/12/24	101	104
991345307.UG.FTS.B, 29.49%, 12/12/24	85	84
991387894.UG.FTS.B, 29.49%, 12/12/24	421	431
991398771.UG.FTS.B, 29.49%, 12/12/24	163	164
991405158.UG.FTS.B, 29.49%, 12/12/24	89	89
991405712.UG.FTS.B, 29.49%, 12/12/24	42	42
991424612.UG.FTS.B, 29.49%, 12/12/24	98	100
991431493.UG.FTS.B, 29.49%, 12/12/24	1,225	1,241
991444573.UG.FTS.B, 29.49%, 12/12/24	161	–
991248124.UG.FTS.B, 14.98%, 12/13/24	90	91
991302421.UG.FTS.B, 14.98%, 12/13/24	1,671	1,706
991384387.UG.FTS.B, 15.97%, 12/13/24	483	484
991417112.UG.FTS.B, 15.97%, 12/13/24	4,015	4,032
991309513.UG.FTS.B, 16.99%, 12/13/24	622	622
991307518.UG.FTS.B, 17.99%, 12/13/24	598	600
991341019.UG.FTS.B, 17.99%, 12/13/24	362	361
991298164.UG.FTS.B, 18.97%, 12/13/24	1,422	1,423
991440734.UG.FTS.B, 18.97%, 12/13/24	126	126
991329812.UG.FTS.B, 19.21%, 12/13/24	516	519
991346666.UG.FTS.B, 19.21%, 12/13/24	137	138
991331713.UG.FTS.B, 19.99%, 12/13/24	90	91
991343301.UG.FTS.B, 19.99%, 12/13/24	437	444
991373941.UG.FTS.B, 20.46%, 12/13/24	258	260
991375502.UG.FTS.B, 20.46%, 12/13/24	96	96
991296644.UG.FTS.B, 20.97%, 12/13/24	583	596
991345917.UG.FTS.B, 21.46%, 12/13/24	583	587
991303511.UG.FTS.B, 28.98%, 12/13/24	57	4
991303612.UG.FTS.B, 28.98%, 12/13/24	196	200
991313210.UG.FTS.B, 28.98%, 12/13/24	189	193
991346962.UG.FTS.B, 28.98%, 12/13/24	99	101
991347766.UG.FTS.B, 28.98%, 12/13/24	66	67
991364308.UG.FTS.B, 28.98%, 12/13/24	179	182
991367977.UG.FTS.B, 28.98%, 12/13/24	167	170
991388005.UG.FTS.B, 28.98%, 12/13/24	43	43
991391691.UG.FTS.B, 28.98%, 12/13/24	972	994
991411685.UG.FTS.B, 28.98%, 12/13/24	355	360
991310090.UG.FTS.B, 29.49%, 12/13/24	230	236
991312918.UG.FTS.B, 29.49%, 12/13/24	137	141
991319761.UG.FTS.B, 29.49%, 12/13/24	228	234
991334231.UG.FTS.B, 29.49%, 12/13/24	525	535
991334276.UG.FTS.B, 29.49%, 12/13/24	106	107
991455918.UG.FTS.B, 29.49%, 12/13/24	394	401
991249792.UG.FTS.B, 15.97%, 12/14/24	3,450	3,450
991254435.UG.FTS.B, 15.97%, 12/14/24	186	185
991258056.UG.FTS.B, 16.99%, 12/14/24	189	190
991248746.UG.FTS.B, 17.99%, 12/14/24	146	145
991324331.UG.FTS.B, 17.99%, 12/14/24	231	233
991447451.UG.FTS.B, 18.97%, 12/14/24	13	13
991249707.UG.FTS.B, 19.8%, 12/14/24	4,111	297
991267867.UG.FTS.B, 14.98%, 12/15/24	4,461	4,557
991305580.UG.FTS.B, 14.98%, 12/15/24	167	169
991375848.UG.FTS.B, 14.98%, 12/15/24	150	153
Upgrade, Inc. - Card (continued)		
991274754.UG.FTS.B, 15.97%, 12/15/24	$ 2,878	$ 2,938
991289456.UG.FTS.B, 15.97%, 12/15/24	350	351
991481298.UG.FTS.B, 15.97%, 12/15/24	117	118
991484132.UG.FTS.B, 15.97%, 12/15/24	1,578	1,580
991255967.UG.FTS.B, 16.99%, 12/15/24	88	88
991265175.UG.FTS.B, 16.99%, 12/15/24	314	314
991371940.UG.FTS.B, 16.99%, 12/15/24	363	367
991256520.UG.FTS.B, 17.99%, 12/15/24	202	207
991290002.UG.FTS.B, 17.99%, 12/15/24	107	109
991341386.UG.FTS.B, 17.99%, 12/15/24	1,131	1,155
991425011.UG.FTS.B, 17.99%, 12/15/24	126	128
991447659.UG.FTS.B, 17.99%, 12/15/24	1,127	1,133
991286797.UG.FTS.B, 18.8%, 12/15/24	35	36
991405120.UG.FTS.B, 18.97%, 12/15/24	347	355
991313442.UG.FTS.B, 19.21%, 12/15/24	82	84
991484626.UG.FTS.B, 19.21%, 12/15/24	1,038	1,051
991409003.UG.FTS.B, 19.8%, 12/15/24	147	150
991296368.UG.FTS.B, 20.97%, 12/15/24	13	13
991341925.UG.FTS.B, 20.97%, 12/15/24	173	177
991359143.UG.FTS.B, 20.97%, 12/15/24	237	–
991415618.UG.FTS.B, 20.97%, 12/15/24	262	268
991256653.UG.FTS.B, 21.46%, 12/15/24	149	152
991259405.UG.FTS.B, 22.97%, 12/15/24	868	252
991296657.UG.FTS.B, 23.95%, 12/15/24	313	315
991279499.UG.FTS.B, Zero Cpn, 12/16/24	270	19
991272449.UG.FTS.B, 14.98%, 12/16/24	192	193
991478310.UG.FTS.B, 14.98%, 12/16/24	132	132
991298521.UG.FTS.B, 15%, 12/16/24	32	32
991375810.UG.FTS.B, 15%, 12/16/24	53	53
991391018.UG.FTS.B, 15%, 12/16/24	444	446
991263041.UG.FTS.B, 15.97%, 12/16/24	149	149
991260873.UG.FTS.B, 16.99%, 12/16/24	588	591
991260935.UG.FTS.B, 16.99%, 12/16/24	312	314
991263408.UG.FTS.B, 16.99%, 12/16/24	324	324
991298844.UG.FTS.B, 16.99%, 12/16/24	472	471
991331384.UG.FTS.B, 16.99%, 12/16/24	452	455
991263277.UG.FTS.B, 17.99%, 12/16/24	438	441
991282278.UG.FTS.B, 17.99%, 12/16/24	94	94
991291197.UG.FTS.B, 17.99%, 12/16/24	1,153	1,157
991423168.UG.FTS.B, 17.99%, 12/16/24	551	38
991288835.UG.FTS.B, 18.97%, 12/16/24	407	408
991339363.UG.FTS.B, 21.46%, 12/16/24	75	75
991324832.UG.FTS.B, 21.98%, 12/16/24	131	131
991515407.UG.FTS.B, 21.98%, 12/16/24	139	139
991513641.UG.FTS.B, 23.95%, 12/16/24	168	164
991369836.UG.FTS.B, Zero Cpn, 12/17/24	205	14
991270332.UG.FTS.B, 14.98%, 12/17/24	214	215
991398838.UG.FTS.B, 14.98%, 12/17/24	1,331	1,338
991309883.UG.FTS.B, 15%, 12/17/24	151	151
991366785.UG.FTS.B, 15%, 12/17/24	32	32
991473570.UG.FTS.B, 15%, 12/17/24	155	156
991333878.UG.FTS.B, 15.97%, 12/17/24	1,384	1,375
991515245.UG.FTS.B, 15.97%, 12/17/24	7	7
991517884.UG.FTS.B, 15.97%, 12/17/24	2	2
991289176.UG.FTS.B, 16.99%, 12/17/24	1,955	1,958
991303485.UG.FTS.B, 16.99%, 12/17/24	110	111
991304516.UG.FTS.B, 16.99%, 12/17/24	823	827
991313589.UG.FTS.B, 16.99%, 12/17/24	807	806

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991415822.UG.FTS.B, 16.99%, 12/17/24	$ 576	$ 579
991427457.UG.FTS.B, 16.99%, 12/17/24	50	50
991438848.UG.FTS.B, 16.99%, 12/17/24	2,725	2,704
991289039.UG.FTS.B, 17.99%, 12/17/24	324	326
991301102.UG.FTS.B, 17.99%, 12/17/24	91	92
991399977.UG.FTS.B, 17.99%, 12/17/24	686	688
991401151.UG.FTS.B, 17.99%, 12/17/24	–	–
991472819.UG.FTS.B, 17.99%, 12/17/24	398	394
991451584.UG.FTS.B, 18.97%, 12/17/24	477	478
991319714.UG.FTS.B, 19.21%, 12/17/24	64	64
991368537.UG.FTS.B, 19.21%, 12/17/24	72	71
991390886.UG.FTS.B, 19.21%, 12/17/24	218	220
991416998.UG.FTS.B, 19.21%, 12/17/24	309	39
991425383.UG.FTS.B, 19.21%, 12/17/24	124	125
991370788.UG.FTS.B, 19.8%, 12/17/24	1,227	1,232
991382959.UG.FTS.B, 19.8%, 12/17/24	41	41
991407951.UG.FTS.B, 19.8%, 12/17/24	464	466
991523409.UG.FTS.B, 19.8%, 12/17/24	6,631	6,622
991278450.UG.FTS.B, 20.46%, 12/17/24	119	119
991488102.UG.FTS.B, 20.46%, 12/17/24	343	342
991274898.UG.FTS.B, 20.97%, 12/17/24	334	43
991276358.UG.FTS.B, 20.97%, 12/17/24	2,210	2,195
991279256.UG.FTS.B, 20.97%, 12/17/24	90	91
991382185.UG.FTS.B, 21.46%, 12/17/24	15	15
991437221.UG.FTS.B, 21.46%, 12/17/24	560	147
991499186.UG.FTS.B, 21.98%, 12/17/24	178	179
991270128.UG.FTS.B, 28.98%, 12/17/24	53	42
991525181.UG.FTS.B, 14.98%, 12/18/24	30	30
991284992.UG.FTS.B, 15.99%, 12/18/24	450	452
991298134.UG.FTS.B, 15.99%, 12/18/24	230	231
991374578.UG.FTS.B, 16.99%, 12/18/24	94	95
991322304.UG.FTS.B, 17.99%, 12/18/24	237	62
991329588.UG.FTS.B, 17.99%, 12/18/24	810	814
991343423.UG.FTS.B, 17.99%, 12/18/24	788	792
991478169.UG.FTS.B, 17.99%, 12/18/24	2,941	2,947
991517094.UG.FTS.B, 17.99%, 12/18/24	76	76
991362772.UG.FTS.B, 18.97%, 12/18/24	1,035	409
991290938.UG.FTS.B, 19.21%, 12/18/24	1,204	1,207
991340064.UG.FTS.B, 19.21%, 12/18/24	126	29
991362195.UG.FTS.B, 19.21%, 12/18/24	124	124
991355888.UG.FTS.B, 20.46%, 12/18/24	2,004	2,007
991279501.UG.FTS.B, 20.97%, 12/18/24	270	270
991283292.UG.FTS.B, 21.46%, 12/18/24	372	368
991286343.UG.FTS.B, 21.46%, 12/18/24	1,070	1,077
991300398.UG.FTS.B, 23.95%, 12/18/24	313	82
991316123.UG.FTS.B, 23.95%, 12/18/24	315	318
991431975.UG.FTS.B, Zero Cpn, 12/19/24	317	22
991287107.UG.FTS.B, 14.98%, 12/19/24	197	197
991339453.UG.FTS.B, 15.97%, 12/19/24	112	113
991446289.UG.FTS.B, 15.97%, 12/19/24	133	133
991511356.UG.FTS.B, 15.97%, 12/19/24	411	412
991351714.UG.FTS.B, 16.99%, 12/19/24	704	706
991489325.UG.FTS.B, 16.99%, 12/19/24	102	102
991469894.UG.FTS.B, 17.99%, 12/19/24	195	195
991348742.UG.FTS.B, 18.97%, 12/19/24	78	78
991329516.UG.FTS.B, 19.8%, 12/19/24	–	–
991502273.UG.FTS.B, 19.8%, 12/19/24	21	21
991454147.UG.FTS.B, 20.46%, 12/19/24	73	73
Upgrade, Inc. - Card (continued)		
991395795.UG.FTS.B, 20.97%, 12/19/24	$ 608	$ 601
991294927.UG.FTS.B, 21.98%, 12/19/24	252	251
991390941.UG.FTS.B, Zero Cpn, 12/20/24	2,276	157
991328367.UG.FTS.B, 14.98%, 12/20/24	174	174
991296195.UG.FTS.B, 15%, 12/20/24	364	366
991333020.UG.FTS.B, 15%, 12/20/24	802	807
991380303.UG.FTS.B, 15%, 12/20/24	616	618
991348628.UG.FTS.B, 15.97%, 12/20/24	526	529
991365579.UG.FTS.B, 15.97%, 12/20/24	1,367	1,375
991375709.UG.FTS.B, 15.97%, 12/20/24	155	155
991457206.UG.FTS.B, 15.97%, 12/20/24	667	671
991463713.UG.FTS.B, 15.97%, 12/20/24	72	72
991504029.UG.FTS.B, 15.97%, 12/20/24	445	446
991303599.UG.FTS.B, 16.99%, 12/20/24	961	967
991310742.UG.FTS.B, 16.99%, 12/20/24	110	110
991350184.UG.FTS.B, 16.99%, 12/20/24	288	288
991371806.UG.FTS.B, 16.99%, 12/20/24	1,120	9
991423752.UG.FTS.B, 16.99%, 12/20/24	110	109
991440844.UG.FTS.B, 16.99%, 12/20/24	2,769	391
991458324.UG.FTS.B, 16.99%, 12/20/24	351	353
991521970.UG.FTS.B, 16.99%, 12/20/24	90	90
991304140.UG.FTS.B, 17.99%, 12/20/24	197	198
991346525.UG.FTS.B, 17.99%, 12/20/24	685	689
991349664.UG.FTS.B, 17.99%, 12/20/24	122	123
991512531.UG.FTS.B, 17.99%, 12/20/24	61	61
991515123.UG.FTS.B, 17.99%, 12/20/24	904	906
991311525.UG.FTS.B, 18.97%, 12/20/24	492	493
991381262.UG.FTS.B, 18.97%, 12/20/24	84	84
991422168.UG.FTS.B, 19.21%, 12/20/24	2,945	2,951
991425928.UG.FTS.B, 19.46%, 12/20/24	80	80
991305111.UG.FTS.B, 19.8%, 12/20/24	762	764
991309911.UG.FTS.B, 19.8%, 12/20/24	939	941
991415873.UG.FTS.B, 19.8%, 12/20/24	1,114	1,117
991340100.UG.FTS.B, 20.46%, 12/20/24	4,662	4,698
991399925.UG.FTS.B, 20.46%, 12/20/24	26	26
991352757.UG.FTS.B, 21.46%, 12/20/24	139	140
991459030.UG.FTS.B, Zero Cpn, 12/21/24	1,108	77
991438242.UG.FTS.B, 15.97%, 12/21/24	179	180
991484651.UG.FTS.B, 16.99%, 12/21/24	69	69
991495192.UG.FTS.B, 16.99%, 12/21/24	1,123	1,125
991505343.UG.FTS.B, 17.99%, 12/21/24	181	181
991520568.UG.FTS.B, 21.98%, 12/21/24	93	93
991115039.UG.FTS.B, 29.49%, 12/21/24	116	8
991182116.UG.FTS.B, 28.98%, 12/28/24	295	303
991206829.UG.FTS.B, 29.49%, 1/03/25	155	–
991039478.UG.FTS.B, 16.99%, 1/09/25	521	529
991031280.UG.FTS.B, 28.98%, 1/09/25	94	98
991389712.UG.FTS.B, 22.95%, 1/10/25	79	20
991258541.UG.FTS.B, Zero Cpn, 1/12/25	2,700	189
991063837.UG.FTS.B, 19.8%, 1/13/25	154	154
991071642.UG.FTS.B, 29.49%, 1/16/25	61	49
991266050.UG.FTS.B, Zero Cpn, 1/17/25	94	7
991084551.UG.FTS.B, 29.49%, 1/17/25	61	63
991145095.UG.FTS.B, 29.49%, 1/17/25	60	62
991254871.UG.FTS.B, 29.49%, 1/17/25	69	63
991125455.UG.FTS.B, 28.98%, 1/19/25	166	169
991112802.UG.FTS.B, 28.98%, 1/22/25	621	652
991210095.UG.FTS.B, 29.49%, 1/22/25	–	–

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991268849.UG.FTS.B, Zero Cpn, 1/26/25	$ 183	$ 13
991149959.UG.FTS.B, 29.49%, 1/27/25	399	13
991235449.UG.FTS.B, Zero Cpn, 1/28/25	343	23
991179044.UG.FTS.B, 21.46%, 1/29/25	517	521
991236126.UG.FTS.B, 28.98%, 1/29/25	53	42
991278856.UG.FTS.B, 28.98%, 1/29/25	322	248
991089275.UG.FTS.B, 21.98%, 2/06/25	73	54
991206923.UG.FTS.B, Zero Cpn, 2/07/25	84	6
991014881.UG.FTS.B, 20.46%, 2/07/25	980	240
991108267.UG.FTS.B, 29.49%, 2/08/25	173	22
991338381.UG.FTS.B, 16.99%, 2/09/25	173	173
991097430.UG.FTS.B, 18.97%, 2/09/25	348	347
991184036.UG.FTS.B, 19.21%, 2/09/25	108	102
991201385.UG.FTS.B, 28.98%, 2/09/25	182	135
991037811.UG.FTS.B, 19.8%, 2/10/25	535	130
991072361.UG.FTS.B, 21.46%, 2/10/25	376	286
991226484.UG.FTS.B, 21.46%, 2/10/25	454	344
991147839.UG.FTS.B, 22.97%, 2/11/25	502	379
991231578.UG.FTS.B, 18.97%, 2/12/25	2,566	2,564
991147993.UG.FTS.B, 20.46%, 2/12/25	279	22
991080455.UG.FTS.B, 19.8%, 2/13/25	116	27
991067852.UG.FTS.B, 21.46%, 2/13/25	211	157
991232327.UG.FTS.B, 21.46%, 2/13/25	194	15
991239064.UG.FTS.B, 23.95%, 2/13/25	328	247
991128160.UG.FTS.B, 19.8%, 2/15/25	115	–
991085325.UG.FTS.B, 29.49%, 2/15/25	300	306
991096721.UG.FTS.B, 19.21%, 2/16/25	193	139
991086704.UG.FTS.B, 19.8%, 2/17/25	172	13
991113882.UG.FTS.B, 29.49%, 2/17/25	235	175
991149969.UG.FTS.B, 29.49%, 2/17/25	154	9
991138152.UG.FTS.B, Zero Cpn, 2/18/25	322	22
991114451.UG.FTS.B, 21.46%, 2/18/25	773	58
991200919.UG.FTS.B, 21.46%, 2/18/25	81	59
991150600.UG.FTS.B, 29.49%, 2/18/25	782	795
991267091.UG.FTS.B, 21.98%, 2/19/25	1,573	1,202
991177091.UG.FTS.B, 28.98%, 2/19/25	622	638
991114374.UG.FTS.B, 29.49%, 2/19/25	226	192
991119833.UG.FTS.B, 19.21%, 2/20/25	615	447
991285026.UG.FTS.B, 21.98%, 2/20/25	86	63
991103252.UG.FTS.B, 29.46%, 2/20/25	241	217
991116156.UG.FTS.B, 29.49%, 2/20/25	90	92
991158905.UG.FTS.B, 29.49%, 2/20/25	202	164
991135432.UG.FTS.B, Zero Cpn, 2/21/25	1,981	137
991126095.UG.FTS.B, 19.46%, 2/21/25	95	96
991132382.UG.FTS.B, 19.99%, 2/21/25	88	91
991184569.UG.FTS.B, 21.98%, 2/21/25	105	106
991112737.UG.FTS.B, 28.98%, 2/21/25	186	191
991114478.UG.FTS.B, 28.98%, 2/21/25	281	289
991189874.UG.FTS.B, 28.98%, 2/21/25	1,059	824
991107180.UG.FTS.B, 29.49%, 2/21/25	187	–
991120312.UG.FTS.B, 29.49%, 2/21/25	1,652	1,230
991127127.UG.FTS.B, 29.49%, 2/21/25	160	165
991139033.UG.FTS.B, 29.49%, 2/21/25	636	473
991115956.UG.FTS.B, 28.98%, 2/22/25	1,171	914
991126948.UG.FTS.B, 28.98%, 2/22/25	1,076	1,097
991323210.UG.FTS.B, 28.98%, 2/22/25	517	405
991112012.UG.FTS.B, 29.49%, 2/22/25	71	74
991151961.UG.FTS.B, 29.49%, 2/22/25	227	181
Upgrade, Inc. - Card (continued)		
991165060.UG.FTS.B, 29.49%, 2/22/25	$ 185	$ 145
991176181.UG.FTS.B, 19.99%, 2/23/25	1,194	1,251
991180816.UG.FTS.B, 29.49%, 2/23/25	146	114
991228566.UG.FTS.B, 29.49%, 2/23/25	154	163
991242467.UG.FTS.B, 29.49%, 2/23/25	272	285
991146899.UG.FTS.B, Zero Cpn, 2/24/25	648	43
991277503.UG.FTS.B, 19.8%, 2/24/25	263	194
991171681.UG.FTS.B, 17.99%, 2/25/25	109	81
991311828.UG.FTS.B, 17.99%, 2/25/25	271	199
991137424.UG.FTS.B, 19.8%, 2/25/25	809	804
991212968.UG.FTS.B, 19.8%, 2/26/25	722	726
991197152.UG.FTS.B, Zero Cpn, 2/27/25	5,825	400
991153501.UG.FTS.B, 20.97%, 2/27/25	122	90
991198258.UG.FTS.B, 21.46%, 2/27/25	434	330
991151079.UG.FTS.B, 29.49%, 2/27/25	97	80
991242367.UG.FTS.B, 29.49%, 2/28/25	76	60
991186409.UG.FTS.B, 29.49%, 3/02/25	3,275	2,495
991201575.UG.FTS.B, 15%, 3/03/25	601	447
991216498.UG.FTS.B, 19.99%, 3/05/25	3,862	2,969
991226863.UG.FTS.B, 28.98%, 3/05/25	194	202
991323235.UG.FTS.B, 18.97%, 3/07/25	302	227
991201969.UG.FTS.B, 28.98%, 3/07/25	176	43
991205598.UG.FTS.B, 29.49%, 3/08/25	159	119
991054721.UG.FTS.B, 28.98%, 3/09/25	1,648	106
991097574.UG.FTS.B, 28.98%, 3/09/25	264	34
991297454.UG.FTS.B, 28.98%, 3/09/25	66	68
991038962.UG.FTS.B, 29.49%, 3/09/25	50	51
991451736.UG.FTS.B, 19.8%, 3/10/25	858	651
991065324.UG.FTS.B, 21.98%, 3/11/25	686	153
991284084.UG.FTS.B, 15.97%, 3/12/25	784	13
991286205.UG.FTS.B, 15.97%, 3/13/25	4,163	945
991507545.UG.FTS.B, 16.99%, 3/15/25	168	121
991289340.UG.FTS.B, 21.46%, 3/15/25	222	16
991533128.UG.FTS.B, 20.46%, 3/16/25	560	562
991264341.UG.FTS.B, 29.49%, 3/16/25	337	345
991526785.UG.FTS.B, Zero Cpn, 3/17/25	313	22
991260615.UG.FTS.B, 19.99%, 3/17/25	199	146
991184596.UG.FTS.B, 27.99%, 3/17/25	649	88
991097752.UG.FTS.B, 29.49%, 3/17/25	92	95
991171656.UG.FTS.B, 28.98%, 3/18/25	136	140
991256789.UG.FTS.B, 28.98%, 3/18/25	439	447
991119766.UG.FTS.B, 29.49%, 3/18/25	75	77
991164566.UG.FTS.B, 29.49%, 3/18/25	143	146
991100133.UG.FTS.B, 28.98%, 3/19/25	118	87
991132948.UG.FTS.B, 29.49%, 3/19/25	96	7
991169914.UG.FTS.B, 28.98%, 3/20/25	301	41
991148239.UG.FTS.B, 29.49%, 3/20/25	558	575
991135109.UG.FTS.B, 29.49%, 3/21/25	318	45
991146849.UG.FTS.B, 29.49%, 3/21/25	605	–
991191859.UG.FTS.B, 29.49%, 3/21/25	105	14
991298763.UG.FTS.B, 29.49%, 3/21/25	151	154
991145592.UG.FTS.B, 29.49%, 3/22/25	135	139
991253796.UG.FTS.B, 29.49%, 3/22/25	126	130
991285509.UG.FTS.B, 29.49%, 3/22/25	1,172	1,200
991167168.UG.FTS.B, 29.49%, 3/23/25	1,082	822
991169188.UG.FTS.B, 29.49%, 3/23/25	517	532
991297898.UG.FTS.B, 29.49%, 3/23/25	84	88
991154983.UG.FTS.B, 21.48%, 3/26/25	93	66

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991198311.UG.FTS.B, 29.49%, 3/28/25	$ 157	$ 163
991282718.UG.FTS.B, 29.49%, 3/28/25	68	71
991229899.UG.FTS.B, 28.98%, 3/29/25	100	–
991273718.UG.FTS.B, 28.98%, 3/29/25	88	91
991192314.UG.FTS.B, 29.49%, 3/29/25	803	618
991383439.UG.FTS.B, 29.49%, 3/30/25	140	107
991397187.UG.FTS.B, 28.98%, 4/04/25	251	–
991342598.UG.FTS.B, 28.98%, 4/05/25	96	100
991217222.UG.FTS.B, 29.46%, 4/05/25	650	173
991356417.UG.FTS.B, 29.49%, 4/05/25	167	173
991421184.UG.FTS.B, 29.49%, 4/06/25	185	135
991305854.UG.FTS.B, 29.49%, 4/09/25	207	14
991033516.UG.FTS.B, 23.95%, 4/10/25	1,561	1,129
991089356.UG.FTS.B, 28.98%, 4/17/25	101	73
991103497.UG.FTS.B, 29.47%, 4/18/25	805	–
991152518.UG.FTS.B, 18.97%, 4/23/25	154	112
991074295.UG.FTS.B, 29.49%, 5/09/25	172	132
991058990.UG.FTS.B, 19.21%, 5/11/25	336	23
991058306.UG.FTS.B, 20.46%, 5/11/25	505	503
991098880.UG.FTS.B, 29.47%, 5/18/25	1,066	–
991104826.UG.FTS.B, 29.49%, 5/20/25	91	64
991137652.UG.FTS.B, 29.49%, 5/20/25	79	81
991168137.UG.FTS.B, 19.8%, 5/21/25	286	287
991155193.UG.FTS.B, 28.98%, 5/26/25	218	31
991223413.UG.FTS.B, 28.98%, 5/28/25	128	17
991182789.UG.FTS.B, 28.98%, 5/29/25	589	417
991369350.UG.FTS.B, 21.46%, 6/07/25	87	64
991098718.UG.FTS.B, 23.95%, 6/09/25	505	358
991031395.UG.FTS.B, 29.49%, 6/09/25	87	69
991031396.UG.FTS.B, 29.49%, 6/09/25	62	50
991358540.UG.FTS.B, 14.98%, 6/15/25	450	324
991329135.UG.FTS.B, 19.8%, 6/17/25	5,978	5,978
991098564.UG.FTS.B, 26.94%, 6/19/25	136	10
991295104.UG.FTS.B, 26.94%, 6/20/25	98	1
991260952.UG.FTS.B, 28.98%, 6/20/25	84	85
991138789.UG.FTS.B, 21.46%, 6/22/25	164	164
991159326.UG.FTS.B, 21.98%, 6/22/25	838	839
991299072.UG.FTS.B, 29.49%, 6/23/25	197	148
991131037.UG.FTS.B, 21.46%, 7/08/25	380	379
991341537.UG.FTS.B, 19.8%, 7/09/25	959	66
991102904.UG.FTS.B, 29.49%, 7/09/25	104	81
991042430.UG.FTS.B, 17.99%, 7/10/25	2,464	2,468
991089727.UG.FTS.B, 17.99%, 7/10/25	5,812	5,716
991074550.UG.FTS.B, 19.8%, 7/11/25	874	859
991052299.UG.FTS.B, 20.97%, 7/12/25	637	437
991293334.UG.FTS.B, 16.99%, 7/13/25	2,433	2,432
991215163.UG.FTS.B, 19.8%, 7/15/25	661	658
991146431.UG.FTS.B, 28.98%, 7/17/25	72	52
991169822.UG.FTS.B, 29.49%, 7/17/25	649	673
991142024.UG.FTS.B, 28.98%, 7/19/25	1,520	1,548
991225320.UG.FTS.B, 29.49%, 7/19/25	206	143
991144096.UG.FTS.B, 26.94%, 7/21/25	448	317
991119119.UG.FTS.B, 29.49%, 7/23/25	189	199
991149915.UG.FTS.B, 29.49%, 7/25/25	102	103
991258407.UG.FTS.B, 29.49%, 7/28/25	197	28
991252149.UG.FTS.B, 29.49%, 8/04/25	83	87
991269532.UG.FTS.B, 29.46%, 8/05/25	134	140
991026129.UG.FTS.B, 29.49%, 8/06/25	461	329
Upgrade, Inc. - Card (continued)		
991300215.UG.FTS.B, 21.46%, 8/08/25	$ 121	$ 119
991237888.UG.FTS.B, 28.98%, 8/15/25	592	600
991168160.UG.FTS.B, 21.46%, 8/16/25	246	246
991089471.UG.FTS.B, 29.49%, 8/17/25	297	207
991130981.UG.FTS.B, 29.49%, 8/17/25	105	–
991225567.UG.FTS.B, 19.8%, 8/18/25	239	13
991280082.UG.FTS.B, 29.49%, 8/19/25	82	58
991115841.UG.FTS.B, 29.49%, 8/21/25	977	1,002
991239388.UG.FTS.B, 29.49%, 8/21/25	178	184
991178342.UG.FTS.B, 28.98%, 8/28/25	343	352
991192840.UG.FTS.B, 29.49%, 8/29/25	166	23
991330975.UG.FTS.B, 29.49%, 9/05/25	360	45
991319523.UG.FTS.B, 15.97%, 9/10/25	104	103
991054142.UG.FTS.B, 19.8%, 9/11/25	74	74
991238529.UG.FTS.B, 19.8%, 9/16/25	1,699	1,677
991299503.UG.FTS.B, 17.99%, 9/27/25	282	280
991162953.UG.FTS.B, 26.94%, 9/27/25	158	111
991290022.UG.FTS.B, 19.8%, 10/05/25	423	–
991054408.UG.FTS.B, 28.98%, 10/08/25	623	649
991418802.UG.FTS.B, 29.49%, 10/10/25	99	98
991091528.UG.FTS.B, 29.49%, 10/17/25	375	282
991263708.UG.FTS.B, 28.98%, 10/18/25	83	–
991178650.UG.FTS.B, 28.98%, 10/19/25	404	269
991104383.UG.FTS.B, 29.49%, 10/19/25	239	32
991115476.UG.FTS.B, Zero Cpn, 10/22/25	167	11
991218283.UG.FTS.B, 14.98%, 10/27/25	3,796	2,517
991158407.UG.FTS.B, 29.49%, 10/28/25	124	90
991037607.UG.FTS.B, 28.98%, 11/08/25	107	74
991080210.UG.FTS.B, 28.98%, 11/08/25	290	212
991197071.UG.FTS.B, 21.98%, 11/09/25	218	46
991069043.UG.FTS.B, 26.49%, 11/09/25	259	17
991046765.UG.FTS.B, 15.97%, 11/10/25	143	142
991120791.UG.FTS.B, 15.97%, 11/10/25	1,583	1,566
991258611.UG.FTS.B, 21.98%, 11/14/25	2,186	1,474
991099491.UG.FTS.B, 29.49%, 11/17/25	280	289
991223479.UG.FTS.B, 29.49%, 11/18/25	192	122
991231725.UG.FTS.B, 29.49%, 11/18/25	294	296
991092476.UG.FTS.B, 21.46%, 11/19/25	244	163
991169068.UG.FTS.B, 28.98%, 11/19/25	763	504
991099825.UG.FTS.B, 29.49%, 11/19/25	252	252
991240407.UG.FTS.B, 28.98%, 11/20/25	671	653
991110330.UG.FTS.B, 29.49%, 11/20/25	443	425
991239091.UG.FTS.B, 29.49%, 11/20/25	789	799
991134257.UG.FTS.B, 29.49%, 11/21/25	3,711	2,616
991117478.UG.FTS.B, 29.49%, 11/22/25	648	450
991127641.UG.FTS.B, 29.49%, 11/22/25	427	430
991120297.UG.FTS.B, 22.97%, 11/23/25	1,840	1,873
991142242.UG.FTS.B, 20.97%, 11/25/25	237	14
991322375.UG.FTS.B, 28.98%, 11/28/25	742	421
991208980.UG.FTS.B, 29.49%, 11/28/25	642	627
991326057.UG.FTS.B, 29.49%, 11/28/25	117	116
991186676.UG.FTS.B, 29.49%, 11/29/25	629	435
991262312.UG.FTS.B, 29.49%, 11/29/25	144	144
991259503.UG.FTS.B, Zero Cpn, 12/05/25	205	14
991400367.UG.FTS.B, 29.49%, 12/06/25	180	–
991418120.UG.FTS.B, 14.98%, 12/13/25	168	104
991493847.UG.FTS.B, 17.99%, 12/15/25	843	93
991153454.UG.FTS.B, 19.99%, 12/27/25	236	239

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991257232.UG.FTS.B, 28.98%, 12/28/25	$ 284	$ 290
991055984.UG.FTS.B, 28.98%, 1/09/26	109	6
991110203.UG.FTS.B, 29.49%, 1/19/26	195	196
991116103.UG.FTS.B, 29.49%, 2/23/26	155	162
991302771.UG.FTS.B, 19.99%, 2/28/26	362	242
991033157.UG.FTS.B, 22.97%, 3/09/26	1,339	72
991383601.UG.FTS.B, 20.97%, 3/29/26	238	158
991120820.UG.FTS.B, 29.49%, 4/21/26	812	533
991161030.UG.FTS.B, 29.49%, 6/18/26	146	98
991143728.UG.FTS.B, 18.21%, 6/26/26	529	326
991068855.UG.FTS.B, 25.94%, 8/16/26	243	146
991015912.UG.FTS.B, 20.97%, 9/07/26	588	111
991115930.UG.FTS.B, 29.49%, 10/19/26	630	395
991020944.UG.FTS.B, 15.99%, 11/08/26	2,823	2,869
991074802.UG.FTS.B, 22.36%, 11/11/26	6,478	6,766
991215907.UG.FTS.B, 16.99%, 11/12/26	1,419	1,442
991164893.UG.FTS.B, 19.99%, 11/15/26	80	80
991087378.UG.FTS.B, 21.36%, 11/15/26	589	606
991415270.UG.FTS.B, 16.99%, 12/06/26	429	46
991356469.UG.FTS.B, 16.99%, 12/07/26	94	94
991226691.UG.FTS.B, 15.99%, 12/09/26	240	251
991249712.UG.FTS.B, 15.99%, 12/09/26	3,002	3,118
991265247.UG.FTS.B, 16.99%, 12/12/26	390	403
991359359.UG.FTS.B, 15.99%, 12/14/26	649	671
991467528.UG.FTS.B, 15.99%, 12/14/26	388	402
991258909.UG.FTS.B, 16.99%, 12/14/26	810	834
991280209.UG.FTS.B, 16.99%, 12/14/26	2,061	228
991469109.UG.FTS.B, 18.98%, 12/15/26	655	665
991263485.UG.FTS.B, 16.99%, 12/16/26	–	–
991326633.UG.FTS.B, 21.99%, 12/19/26	640	653
991389147.UG.FTS.B, 22.36%, 12/19/26	148	149
991266262.UG.FTS.B, 19.8%, 7/16/27	1,305	784
991049842.UG.FTS.B, Zero Cpn, 9/09/27	–	–
991060314.UG.FTS.B, 28.98%, 10/09/27	–	–
991491868.UG.FTS.B, 14.48%, 10/12/27	–	–
991153925.UG.FTS.B, Zero Cpn, 10/21/27	–	–
991352807.UG.FTS.B, Zero Cpn, 10/30/27	–	–
991480124.UG.FTS.B, 15.97%, 11/18/27	–	–
991139016.UG.FTS.B, 28.48%, 11/19/27	–	–
991122786.UG.FTS.B, 29.49%, 11/20/27	–	–
991162286.UG.FTS.B, 29.49%, 11/21/27	–	–
991316297.UG.FTS.B, 29.49%, 11/22/27	–	–
991163966.UG.FTS.B, 28.98%, 11/23/27	–	–
991148029.UG.FTS.B, 29.49%, 11/25/27	–	–
991220521.UG.FTS.B, 21.46%, 11/26/27	–	–
991212602.UG.FTS.B, Zero Cpn, 11/29/27	–	–
991046494.UG.FTS.B, 29.49%, 12/09/27	–	–
991515439.UG.FTS.B, 16.99%, 12/15/27	–	–
991070597.UG.FTS.B, 29.49%, 12/16/27	–	–
991139342.UG.FTS.B, 29.49%, 12/17/27	–	–
991115984.UG.FTS.B, 29.48%, 12/18/27	–	–
991100486.UG.FTS.B, 28.48%, 12/19/27	–	–
991193364.UG.FTS.B, 17.99%, 12/25/27	–	–
991009159.UG.FTS.B, 20.46%, 1/06/28	–	–
991137879.UG.FTS.B, 29.49%, 1/09/28	–	–
991255805.UG.FTS.B, 29.49%, 1/17/28	–	–
991143037.UG.FTS.B, 19.99%, 1/19/28	–	–
991298103.UG.FTS.B, 19.96%, 1/22/28	–	–
Upgrade, Inc. - Card (continued)		
991098433.UG.FTS.B, 20.47%, 2/12/28	$ –	$ –
991261757.UG.FTS.B, 28.98%, 2/15/28	–	–
991140034.UG.FTS.B, 20.46%, 2/24/28	–	–
991363340.UG.FTS.B, 29.49%, 2/28/28	8	8
991060869.UG.FTS.B, 20.97%, 3/12/28	15	–
991196097.UG.FTS.B, Zero Cpn, 3/23/28	8	1
991269882.UG.FTS.B, Zero Cpn, 4/17/28	14	1
991186431.UG.FTS.B, 29.49%, 4/17/28	1	1
991188769.UG.FTS.B, 21.46%, 4/25/28	35	30
991149683.UG.FTS.B, 28.98%, 4/26/28	25	4
991382074.UG.FTS.B, 29.49%, 5/05/28	–	–
991409861.UG.FTS.B, 29.49%, 5/07/28	2	–
991086114.UG.FTS.B, 22.97%, 5/08/28	1	1
991263078.UG.FTS.B, 28.98%, 5/17/28	1	1
991116379.UG.FTS.B, Zero Cpn, 5/22/28	15	1
991209031.UG.FTS.B, 28.98%, 5/28/28	32	28
991024658.UG.FTS.B, Zero Cpn, 6/09/28	2	–
991032286.UG.FTS.B, 29.49%, 6/09/28	8	–
991169498.UG.FTS.B, 29.49%, 6/09/28	24	22
991202249.UG.FTS.B, 29.49%, 6/17/28	–	–
991298377.UG.FTS.B, 28.48%, 6/20/28	–	–
991150634.UG.FTS.B, 19.99%, 6/21/28	1	1
991191694.UG.FTS.B, 29.49%, 6/29/28	–	–
991198026.UG.FTS.B, 28.98%, 7/04/28	17	15
991070225.UG.FTS.B, Zero Cpn, 7/16/28	10	1
991139545.UG.FTS.B, 20.97%, 7/16/28	3	–
991219767.UG.FTS.B, 20.47%, 7/20/28	–	–
991130146.UG.FTS.B, 29.49%, 7/21/28	3	–
991204447.UG.FTS.B, Zero Cpn, 8/04/28	11	1
991080461.UG.FTS.B, 29.49%, 8/17/28	38	33
991117400.UG.FTS.B, 29.49%, 8/19/28	6	–
991158173.UG.FTS.B, Zero Cpn, 8/23/28	10	1
991026609.UG.FTS.B, Zero Cpn, 9/09/28	14	1
991204642.UG.FTS.B, Zero Cpn, 9/12/28	15	1
991118039.UG.FTS.B, 28.98%, 9/18/28	9	–
991205229.UG.FTS.B, 21.98%, 9/19/28	1	1
991294280.UG.FTS.B, 29.49%, 9/19/28	8	–
991202260.UG.FTS.B, 28.48%, 9/22/28	6	–
991151890.UG.FTS.B, 28.98%, 9/26/28	–	–
991146846.UG.FTS.B, 29.49%, 9/26/28	5	1
991231997.UG.FTS.B, 29.49%, 9/29/28	5	–
991083025.UG.FTS.B, 21.48%, 10/12/28	–	–
991273851.UG.FTS.B, Zero Cpn, 10/17/28	13	1
991135949.UG.FTS.B, 29.49%, 10/18/28	–	–
991179665.UG.FTS.B, 28.48%, 10/19/28	36	36
991233225.UG.FTS.B, 29.48%, 10/19/28	5	4
991312091.UG.FTS.B, Zero Cpn, 10/21/28	20	1
991204785.UG.FTS.B, 29.48%, 10/22/28	–	–
991180408.UG.FTS.B, Zero Cpn, 10/23/28	16	1
991173523.UG.FTS.B, 18.71%, 10/24/28	5	5
991162373.UG.FTS.B, 29.49%, 10/26/28	–	–
991290395.UG.FTS.B, 28.98%, 10/28/28	–	–
991355498.UG.FTS.B, Zero Cpn, 10/30/28	20	1
991420233.UG.FTS.B, 22.47%, 11/05/28	1	1
991342766.UG.FTS.B, 28.48%, 11/05/28	2	2
991253023.UG.FTS.B, 28.98%, 11/05/28	1	1
991083189.UG.FTS.B, 25.45%, 11/06/28	7	7
991008836.UG.FTS.B, 29.49%, 11/06/28	39	39

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991019637.UG.FTS.B, 29.49%, 11/06/28	$ 12	$ 11
991021226.UG.FTS.B, Zero Cpn, 11/07/28	139	10
991216040.UG.FTS.B, 15.47%, 11/07/28	71	71
991418338.UG.FTS.B, 19.99%, 11/07/28	4	1
991015928.UG.FTS.B, 28.48%, 11/07/28	6	6
991025120.UG.FTS.B, 29.48%, 11/07/28	18	18
991018932.UG.FTS.B, 29.49%, 11/07/28	33	33
991021901.UG.FTS.B, 29.49%, 11/07/28	10	10
991035968.UG.FTS.B, 29.49%, 11/07/28	8	8
991050282.UG.FTS.B, 29.49%, 11/07/28	5	5
991086005.UG.FTS.B, 29.49%, 11/07/28	5	5
991062680.UG.FTS.B, 18.96%, 11/08/28	9	9
991022143.UG.FTS.B, 19.96%, 11/08/28	28	28
991216376.UG.FTS.B, 21.48%, 11/08/28	10	10
991225070.UG.FTS.B, 22.47%, 11/08/28	8	7
991045741.UG.FTS.B, 23.45%, 11/08/28	12	12
991051732.UG.FTS.B, 23.45%, 11/08/28	7	7
991107974.UG.FTS.B, 23.45%, 11/08/28	5	5
991217504.UG.FTS.B, 25.45%, 11/08/28	14	14
991045793.UG.FTS.B, 26.44%, 11/08/28	167	10
991106609.UG.FTS.B, 28.48%, 11/08/28	104	–
991211370.UG.FTS.B, 28.48%, 11/08/28	6	6
991045101.UG.FTS.B, 29.48%, 11/08/28	48	26
991056252.UG.FTS.B, 29.49%, 11/08/28	24	24
991187212.UG.FTS.B, 29.49%, 11/08/28	26	26
991087213.UG.FTS.B, Zero Cpn, 11/09/28	61	4
991202378.UG.FTS.B, 16.49%, 11/09/28	9	9
991038833.UG.FTS.B, 18.47%, 11/09/28	8	8
991106109.UG.FTS.B, 18.47%, 11/09/28	12	12
991212211.UG.FTS.B, 19.3%, 11/09/28	2	2
991062058.UG.FTS.B, 19.96%, 11/09/28	32	2
991033770.UG.FTS.B, 19.99%, 11/09/28	10	10
991033897.UG.FTS.B, 20.47%, 11/09/28	101	101
991062734.UG.FTS.B, 20.96%, 11/09/28	13	13
991080192.UG.FTS.B, 20.96%, 11/09/28	16	15
991034529.UG.FTS.B, 21.48%, 11/09/28	12	12
991035672.UG.FTS.B, 21.48%, 11/09/28	59	59
991081352.UG.FTS.B, 21.48%, 11/09/28	9	9
991175335.UG.FTS.B, 22.47%, 11/09/28	–	–
991215040.UG.FTS.B, 22.47%, 11/09/28	6	6
991131589.UG.FTS.B, 25.45%, 11/09/28	10	10
991054094.UG.FTS.B, 28.48%, 11/09/28	6	6
991056001.UG.FTS.B, 28.48%, 11/09/28	7	7
991056988.UG.FTS.B, 28.48%, 11/09/28	7	7
991089405.UG.FTS.B, 28.48%, 11/09/28	9	9
991100814.UG.FTS.B, 28.48%, 11/09/28	25	25
991112913.UG.FTS.B, 28.48%, 11/09/28	1	–
991184147.UG.FTS.B, 28.48%, 11/09/28	14	14
991032192.UG.FTS.B, 29.48%, 11/09/28	10	10
991042477.UG.FTS.B, 29.48%, 11/09/28	19	19
991073502.UG.FTS.B, 29.48%, 11/09/28	37	37
991077130.UG.FTS.B, 29.48%, 11/09/28	40	40
991096801.UG.FTS.B, 29.48%, 11/09/28	35	34
991132279.UG.FTS.B, 29.48%, 11/09/28	2	2
991132339.UG.FTS.B, 29.48%, 11/09/28	10	10
991141134.UG.FTS.B, 29.48%, 11/09/28	123	124
991169941.UG.FTS.B, 29.48%, 11/09/28	40	40
991188940.UG.FTS.B, 29.48%, 11/09/28	8	8
Upgrade, Inc. - Card (continued)		
991196471.UG.FTS.B, 29.48%, 11/09/28	$ 5	$ 5
991024641.UG.FTS.B, 29.49%, 11/09/28	1	1
991024915.UG.FTS.B, 29.49%, 11/09/28	10	10
991026432.UG.FTS.B, 29.49%, 11/09/28	16	16
991029761.UG.FTS.B, 29.49%, 11/09/28	11	7
991031265.UG.FTS.B, 29.49%, 11/09/28	6	6
991033023.UG.FTS.B, 29.49%, 11/09/28	7	7
991034815.UG.FTS.B, 29.49%, 11/09/28	37	37
991043005.UG.FTS.B, 29.49%, 11/09/28	18	18
991043493.UG.FTS.B, 29.49%, 11/09/28	48	48
991044198.UG.FTS.B, 29.49%, 11/09/28	2	2
991049605.UG.FTS.B, 29.49%, 11/09/28	10	6
991057605.UG.FTS.B, 29.49%, 11/09/28	–	–
991061678.UG.FTS.B, 29.49%, 11/09/28	23	11
991074139.UG.FTS.B, 29.49%, 11/09/28	11	11
991078791.UG.FTS.B, 29.49%, 11/09/28	53	32
991080602.UG.FTS.B, 29.49%, 11/09/28	6	6
991086306.UG.FTS.B, 29.49%, 11/09/28	15	7
991098895.UG.FTS.B, 29.49%, 11/09/28	8	8
991111641.UG.FTS.B, 29.49%, 11/09/28	5	5
991119020.UG.FTS.B, 29.49%, 11/09/28	30	30
991146122.UG.FTS.B, 29.49%, 11/09/28	10	10
991159442.UG.FTS.B, 29.49%, 11/09/28	19	10
991176715.UG.FTS.B, 29.49%, 11/09/28	32	32
991179512.UG.FTS.B, 29.49%, 11/09/28	2	1
991034570.UG.FTS.B, Zero Cpn, 11/10/28	257	18
991192985.UG.FTS.B, 15.47%, 11/10/28	21	21
991044320.UG.FTS.B, 17.47%, 11/10/28	6	6
991064030.UG.FTS.B, 17.49%, 11/10/28	7	7
991083038.UG.FTS.B, 18.47%, 11/10/28	1	1
991033709.UG.FTS.B, 18.71%, 11/10/28	21	21
991067044.UG.FTS.B, 18.71%, 11/10/28	6	6
991167442.UG.FTS.B, 19.3%, 11/10/28	15	15
991194722.UG.FTS.B, 19.3%, 11/10/28	6	6
991032260.UG.FTS.B, 19.96%, 11/10/28	5	5
991054625.UG.FTS.B, 20.47%, 11/10/28	37	36
991225200.UG.FTS.B, 20.47%, 11/10/28	5	5
991032833.UG.FTS.B, 20.96%, 11/10/28	9	9
991044922.UG.FTS.B, 20.96%, 11/10/28	16	16
991057439.UG.FTS.B, 20.96%, 11/10/28	6	6
991216384.UG.FTS.B, 20.96%, 11/10/28	5	5
991036635.UG.FTS.B, 21.48%, 11/10/28	150	149
991180605.UG.FTS.B, 23.45%, 11/10/28	42	41
991038867.UG.FTS.B, 24.45%, 11/10/28	28	28
991038818.UG.FTS.B, 26.44%, 11/10/28	48	48
991040642.UG.FTS.B, 26.44%, 11/10/28	20	20
991073274.UG.FTS.B, 18.71%, 11/11/28	26	26
991205571.UG.FTS.B, 18.96%, 11/11/28	14	14
991039066.UG.FTS.B, 19.3%, 11/11/28	11	11
991056261.UG.FTS.B, 19.3%, 11/11/28	16	16
991090653.UG.FTS.B, 19.3%, 11/11/28	8	8
991043180.UG.FTS.B, 19.96%, 11/11/28	42	42
991046521.UG.FTS.B, 19.96%, 11/11/28	18	17
991156351.UG.FTS.B, 19.96%, 11/11/28	15	8
991113763.UG.FTS.B, 20.47%, 11/11/28	10	10
991061724.UG.FTS.B, 20.96%, 11/11/28	51	51
991085322.UG.FTS.B, 20.96%, 11/11/28	37	37
991133714.UG.FTS.B, 21.48%, 11/11/28	35	–

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991062587.UG.FTS.B, 22.47%, 11/11/28	$ 5	$ 5
991050659.UG.FTS.B, 23.45%, 11/11/28	6	6
991071055.UG.FTS.B, 23.45%, 11/11/28	17	16
991139412.UG.FTS.B, 23.45%, 11/11/28	10	10
991176060.UG.FTS.B, 25.45%, 11/11/28	8	8
991096994.UG.FTS.B, Zero Cpn, 11/12/28	39	3
991107055.UG.FTS.B, 18.71%, 11/12/28	321	320
991047599.UG.FTS.B, 19.3%, 11/12/28	31	31
991058243.UG.FTS.B, 19.3%, 11/12/28	8	8
991050735.UG.FTS.B, 19.96%, 11/12/28	6	6
991063812.UG.FTS.B, 19.96%, 11/12/28	10	10
991085726.UG.FTS.B, 19.96%, 11/12/28	17	17
991088392.UG.FTS.B, 19.96%, 11/12/28	12	12
991197816.UG.FTS.B, 20.47%, 11/12/28	22	22
991057830.UG.FTS.B, 20.96%, 11/12/28	30	30
991070682.UG.FTS.B, 20.96%, 11/12/28	47	47
991046306.UG.FTS.B, 21.48%, 11/12/28	5	5
991169194.UG.FTS.B, 21.48%, 11/12/28	10	10
991135531.UG.FTS.B, 22.45%, 11/12/28	10	10
991048200.UG.FTS.B, 22.47%, 11/12/28	39	16
991102269.UG.FTS.B, 22.47%, 11/12/28	25	25
991079287.UG.FTS.B, 23.45%, 11/12/28	7	7
991095911.UG.FTS.B, 26.44%, 11/12/28	11	11
991274621.UG.FTS.B, 17.99%, 11/13/28	–	–
991058196.UG.FTS.B, 18.47%, 11/13/28	15	15
991187403.UG.FTS.B, 18.71%, 11/13/28	5	5
991236065.UG.FTS.B, 18.71%, 11/13/28	6	6
991081725.UG.FTS.B, 19.3%, 11/13/28	13	12
991141838.UG.FTS.B, 19.3%, 11/13/28	50	50
991065357.UG.FTS.B, 19.96%, 11/13/28	10	10
991056483.UG.FTS.B, 20.47%, 11/13/28	3	3
991076551.UG.FTS.B, 20.47%, 11/13/28	6	6
991124607.UG.FTS.B, 20.47%, 11/13/28	106	106
991074564.UG.FTS.B, 20.96%, 11/13/28	20	20
991058367.UG.FTS.B, 21.47%, 11/13/28	1	1
991144815.UG.FTS.B, 21.48%, 11/13/28	6	6
991197316.UG.FTS.B, 21.48%, 11/13/28	10	10
991234176.UG.FTS.B, 22.47%, 11/13/28	103	102
991132951.UG.FTS.B, 23.45%, 11/13/28	15	15
991103133.UG.FTS.B, 25.45%, 11/13/28	4	4
991130854.UG.FTS.B, 25.45%, 11/13/28	9	9
991111612.UG.FTS.B, 27.99%, 11/14/28	5	5
991240822.UG.FTS.B, 28.48%, 11/14/28	7	7
991085849.UG.FTS.B, 29.48%, 11/14/28	–	–
991060063.UG.FTS.B, 29.49%, 11/14/28	6	6
991100362.UG.FTS.B, 29.49%, 11/14/28	51	–
991205767.UG.FTS.B, 29.49%, 11/14/28	–	–
991260561.UG.FTS.B, 29.49%, 11/14/28	3	3
991289268.UG.FTS.B, Zero Cpn, 11/15/28	22	2
991065584.UG.FTS.B, 19.47%, 11/15/28	24	24
991168609.UG.FTS.B, 20.47%, 11/15/28	27	27
991209560.UG.FTS.B, 21.48%, 11/15/28	6	6
991081293.UG.FTS.B, 22.45%, 11/15/28	12	12
991113027.UG.FTS.B, 22.47%, 11/15/28	1	1
991204617.UG.FTS.B, 23.45%, 11/15/28	147	9
991224707.UG.FTS.B, 23.45%, 11/15/28	27	27
991099774.UG.FTS.B, 25.45%, 11/15/28	5	5
991071964.UG.FTS.B, 28.48%, 11/15/28	5	5
Upgrade, Inc. - Card (continued)		
991129990.UG.FTS.B, 28.48%, 11/15/28	$ 9	$ 9
991065018.UG.FTS.B, 29.48%, 11/15/28	8	8
991076428.UG.FTS.B, 29.48%, 11/15/28	32	5
991068636.UG.FTS.B, 29.49%, 11/15/28	23	23
991089483.UG.FTS.B, 29.49%, 11/15/28	176	173
991150434.UG.FTS.B, 29.49%, 11/15/28	4	4
991269502.UG.FTS.B, 29.49%, 11/15/28	27	27
991118229.UG.FTS.B, 18.71%, 11/16/28	6	6
991076172.UG.FTS.B, 19.3%, 11/16/28	6	6
991090911.UG.FTS.B, 19.96%, 11/16/28	8	8
991096448.UG.FTS.B, 19.96%, 11/16/28	97	97
991271010.UG.FTS.B, 19.99%, 11/16/28	18	18
991093143.UG.FTS.B, 20.47%, 11/16/28	13	13
991132272.UG.FTS.B, 20.47%, 11/16/28	36	7
991129310.UG.FTS.B, 20.96%, 11/16/28	5	5
991096770.UG.FTS.B, 21.48%, 11/16/28	11	11
991269600.UG.FTS.B, 21.48%, 11/16/28	–	–
991106955.UG.FTS.B, 22.47%, 11/16/28	31	31
991087138.UG.FTS.B, 25.45%, 11/16/28	12	12
991105579.UG.FTS.B, 27.99%, 11/16/28	–	–
991101152.UG.FTS.B, 28.48%, 11/16/28	12	12
991112752.UG.FTS.B, 28.48%, 11/16/28	11	11
991154554.UG.FTS.B, 28.48%, 11/16/28	7	7
991192524.UG.FTS.B, 29.48%, 11/16/28	13	13
991205108.UG.FTS.B, 29.48%, 11/16/28	14	14
991089044.UG.FTS.B, 29.49%, 11/16/28	1	1
991096973.UG.FTS.B, 29.49%, 11/16/28	7	7
991102474.UG.FTS.B, 29.49%, 11/16/28	2,500	2,483
991103603.UG.FTS.B, 29.49%, 11/16/28	–	–
991109166.UG.FTS.B, 29.49%, 11/16/28	112	112
991208660.UG.FTS.B, 29.49%, 11/16/28	18	18
991244087.UG.FTS.B, 29.49%, 11/16/28	10	10
991267143.UG.FTS.B, 29.49%, 11/16/28	154	153
991268887.UG.FTS.B, 29.49%, 11/16/28	12	12
991273696.UG.FTS.B, 29.49%, 11/16/28	4	4
991214900.UG.FTS.B, Zero Cpn, 11/17/28	46	3
991136963.UG.FTS.B, 18.47%, 11/17/28	17	17
991081404.UG.FTS.B, 18.71%, 11/17/28	72	72
991104977.UG.FTS.B, 18.71%, 11/17/28	5	5
991112759.UG.FTS.B, 19.3%, 11/17/28	19	19
991218561.UG.FTS.B, 20.47%, 11/17/28	5	5
991086525.UG.FTS.B, 20.96%, 11/17/28	6	5
991105587.UG.FTS.B, 20.96%, 11/17/28	6	6
991100356.UG.FTS.B, 21.47%, 11/17/28	28	28
991099366.UG.FTS.B, 21.48%, 11/17/28	6	6
991219801.UG.FTS.B, 21.48%, 11/17/28	6	6
991099400.UG.FTS.B, 22.47%, 11/17/28	85	5
991110963.UG.FTS.B, 22.47%, 11/17/28	23	23
991113770.UG.FTS.B, 22.47%, 11/17/28	90	7
991252484.UG.FTS.B, 22.47%, 11/17/28	9	8
991081496.UG.FTS.B, 28.48%, 11/17/28	29	29
991086939.UG.FTS.B, 28.48%, 11/17/28	16	16
991098785.UG.FTS.B, 28.48%, 11/17/28	15	15
991103315.UG.FTS.B, 28.48%, 11/17/28	6	6
991103375.UG.FTS.B, 28.48%, 11/17/28	7	7
991107749.UG.FTS.B, 28.48%, 11/17/28	8	8
991161650.UG.FTS.B, 28.48%, 11/17/28	25	25
991200969.UG.FTS.B, 28.48%, 11/17/28	5	5

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991223308.UG.FTS.B, 28.48%, 11/17/28	$ 11	$ 11
991266849.UG.FTS.B, 28.48%, 11/17/28	27	27
991089034.UG.FTS.B, 29.48%, 11/17/28	4	4
991098237.UG.FTS.B, 29.48%, 11/17/28	28	28
991126072.UG.FTS.B, 29.48%, 11/17/28	30	30
991129061.UG.FTS.B, 29.48%, 11/17/28	67	67
991170083.UG.FTS.B, 29.48%, 11/17/28	213	213
991199919.UG.FTS.B, 29.48%, 11/17/28	34	34
991080354.UG.FTS.B, 29.49%, 11/17/28	2	2
991081845.UG.FTS.B, 29.49%, 11/17/28	17	17
991081885.UG.FTS.B, 29.49%, 11/17/28	11	11
991092913.UG.FTS.B, 29.49%, 11/17/28	8	8
991106030.UG.FTS.B, 29.49%, 11/17/28	7	7
991115413.UG.FTS.B, 29.49%, 11/17/28	6	6
991116514.UG.FTS.B, 29.49%, 11/17/28	6	6
991122460.UG.FTS.B, 29.49%, 11/17/28	52	52
991125621.UG.FTS.B, 29.49%, 11/17/28	6	6
991130997.UG.FTS.B, 29.49%, 11/17/28	4	4
991133629.UG.FTS.B, 29.49%, 11/17/28	6	6
991142836.UG.FTS.B, 29.49%, 11/17/28	5	5
991145578.UG.FTS.B, 29.49%, 11/17/28	2	2
991149117.UG.FTS.B, 29.49%, 11/17/28	38	38
991154172.UG.FTS.B, 29.49%, 11/17/28	4	4
991187139.UG.FTS.B, 29.49%, 11/17/28	10	10
991191231.UG.FTS.B, 29.49%, 11/17/28	6	6
991195453.UG.FTS.B, 29.49%, 11/17/28	4	4
991227057.UG.FTS.B, 29.49%, 11/17/28	4	4
991232161.UG.FTS.B, 29.49%, 11/17/28	5	5
991239048.UG.FTS.B, 29.49%, 11/17/28	37	37
991255003.UG.FTS.B, 29.49%, 11/17/28	10	10
991260193.UG.FTS.B, 29.49%, 11/17/28	4	4
991266447.UG.FTS.B, 29.49%, 11/17/28	37	37
991276787.UG.FTS.B, 29.49%, 11/17/28	14	14
991284044.UG.FTS.B, 29.49%, 11/17/28	7	7
991155248.UG.FTS.B, Zero Cpn, 11/18/28	51	4
991223074.UG.FTS.B, Zero Cpn, 11/18/28	28	2
991223759.UG.FTS.B, 19.3%, 11/18/28	6	6
991212992.UG.FTS.B, 19.8%, 11/18/28	1	1
991140327.UG.FTS.B, 20.47%, 11/18/28	26	2
991245732.UG.FTS.B, 20.47%, 11/18/28	7	7
991128464.UG.FTS.B, 21.48%, 11/18/28	16	16
991088077.UG.FTS.B, 22.47%, 11/18/28	53	11
991101785.UG.FTS.B, 28.48%, 11/18/28	3	3
991120295.UG.FTS.B, 28.48%, 11/18/28	5	5
991133949.UG.FTS.B, 28.48%, 11/18/28	8	8
991136789.UG.FTS.B, 28.48%, 11/18/28	6	6
991139388.UG.FTS.B, 28.48%, 11/18/28	13	13
991147217.UG.FTS.B, 28.48%, 11/18/28	5	5
991151706.UG.FTS.B, 28.48%, 11/18/28	7	7
991183278.UG.FTS.B, 28.48%, 11/18/28	8	8
991188196.UG.FTS.B, 28.48%, 11/18/28	24	24
991208366.UG.FTS.B, 28.48%, 11/18/28	8	8
991209934.UG.FTS.B, 28.48%, 11/18/28	60	60
991110336.UG.FTS.B, 29.48%, 11/18/28	11	11
991114131.UG.FTS.B, 29.48%, 11/18/28	2	2
991144898.UG.FTS.B, 29.48%, 11/18/28	7	7
991167792.UG.FTS.B, 29.48%, 11/18/28	17	1
991189309.UG.FTS.B, 29.48%, 11/18/28	14	14
Upgrade, Inc. - Card (continued)		
991104098.UG.FTS.B, 29.49%, 11/18/28	$ 7	$ 7
991104737.UG.FTS.B, 29.49%, 11/18/28	33	33
991109649.UG.FTS.B, 29.49%, 11/18/28	7	7
991114689.UG.FTS.B, 29.49%, 11/18/28	36	36
991115508.UG.FTS.B, 29.49%, 11/18/28	4	1
991117155.UG.FTS.B, 29.49%, 11/18/28	7	7
991117438.UG.FTS.B, 29.49%, 11/18/28	3	3
991121552.UG.FTS.B, 29.49%, 11/18/28	8	8
991122701.UG.FTS.B, 29.49%, 11/18/28	6	6
991130319.UG.FTS.B, 29.49%, 11/18/28	33	33
991139325.UG.FTS.B, 29.49%, 11/18/28	7	7
991145726.UG.FTS.B, 29.49%, 11/18/28	6	6
991151536.UG.FTS.B, 29.49%, 11/18/28	9	9
991163351.UG.FTS.B, 29.49%, 11/18/28	51	51
991164951.UG.FTS.B, 29.49%, 11/18/28	32	33
991165843.UG.FTS.B, 29.49%, 11/18/28	27	27
991174051.UG.FTS.B, 29.49%, 11/18/28	762	62
991185357.UG.FTS.B, 29.49%, 11/18/28	14	14
991230774.UG.FTS.B, 29.49%, 11/18/28	35	36
991239892.UG.FTS.B, 29.49%, 11/18/28	11	11
991262795.UG.FTS.B, 29.49%, 11/18/28	6	6
991264888.UG.FTS.B, 29.49%, 11/18/28	16	15
991115516.UG.FTS.B, Zero Cpn, 11/19/28	57	4
991136907.UG.FTS.B, Zero Cpn, 11/19/28	62	4
991119059.UG.FTS.B, 18.47%, 11/19/28	12	12
991128878.UG.FTS.B, 18.97%, 11/19/28	1	1
991182650.UG.FTS.B, 19.3%, 11/19/28	5	5
991177917.UG.FTS.B, 20.97%, 11/19/28	1	1
991119021.UG.FTS.B, 23.45%, 11/19/28	370	–
991136286.UG.FTS.B, 28.48%, 11/19/28	38	38
991143210.UG.FTS.B, 28.48%, 11/19/28	15	15
991192321.UG.FTS.B, 28.48%, 11/19/28	6	6
991244839.UG.FTS.B, 28.48%, 11/19/28	10	10
991101326.UG.FTS.B, 29.48%, 11/19/28	149	10
991137525.UG.FTS.B, 29.48%, 11/19/28	4	4
991144416.UG.FTS.B, 29.48%, 11/19/28	9	9
991221688.UG.FTS.B, 29.48%, 11/19/28	20	20
991108274.UG.FTS.B, 29.49%, 11/19/28	33	33
991120556.UG.FTS.B, 29.49%, 11/19/28	39	39
991123249.UG.FTS.B, 29.49%, 11/19/28	12	12
991128135.UG.FTS.B, 29.49%, 11/19/28	54	54
991137564.UG.FTS.B, 29.49%, 11/19/28	2	2
991141067.UG.FTS.B, 29.49%, 11/19/28	38	38
991147427.UG.FTS.B, 29.49%, 11/19/28	7	7
991148944.UG.FTS.B, 29.49%, 11/19/28	14	14
991159041.UG.FTS.B, 29.49%, 11/19/28	17	17
991164538.UG.FTS.B, 29.49%, 11/19/28	8	8
991164665.UG.FTS.B, 29.49%, 11/19/28	5	5
991172015.UG.FTS.B, 29.49%, 11/19/28	7	7
991177356.UG.FTS.B, 29.49%, 11/19/28	17	17
991179715.UG.FTS.B, 29.49%, 11/19/28	12	12
991181774.UG.FTS.B, 29.49%, 11/19/28	13	13
991190043.UG.FTS.B, 29.49%, 11/19/28	61	9
991208015.UG.FTS.B, 29.49%, 11/19/28	9	9
991210218.UG.FTS.B, 29.49%, 11/19/28	5	5
991210916.UG.FTS.B, 29.49%, 11/19/28	7	7
991218135.UG.FTS.B, 29.49%, 11/19/28	39	–
991268256.UG.FTS.B, 29.49%, 11/19/28	5	5

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991280311.UG.FTS.B, 29.49%, 11/19/28	$ 14	$ 14
991179177.UG.FTS.B, Zero Cpn, 11/20/28	27	2
991254689.UG.FTS.B, Zero Cpn, 11/20/28	424	29
991210107.UG.FTS.B, 19.96%, 11/20/28	117	117
991130918.UG.FTS.B, 21.48%, 11/20/28	9	9
991216544.UG.FTS.B, 21.48%, 11/20/28	26	1
991226181.UG.FTS.B, 21.48%, 11/20/28	9	–
991099635.UG.FTS.B, 27.99%, 11/20/28	1	1
991100713.UG.FTS.B, 28.48%, 11/20/28	25	2
991153431.UG.FTS.B, 28.48%, 11/20/28	24	24
991101762.UG.FTS.B, 29.48%, 11/20/28	10	10
991105231.UG.FTS.B, 29.48%, 11/20/28	18	18
991105725.UG.FTS.B, 29.48%, 11/20/28	2	2
991114774.UG.FTS.B, 29.48%, 11/20/28	99	100
991159235.UG.FTS.B, 29.48%, 11/20/28	113	113
991098845.UG.FTS.B, 29.49%, 11/20/28	23	23
991104436.UG.FTS.B, 29.49%, 11/20/28	8	8
991104734.UG.FTS.B, 29.49%, 11/20/28	41	41
991105964.UG.FTS.B, 29.49%, 11/20/28	17	17
991110535.UG.FTS.B, 29.49%, 11/20/28	30	30
991115233.UG.FTS.B, 29.49%, 11/20/28	30	30
991123719.UG.FTS.B, 29.49%, 11/20/28	5	5
991127190.UG.FTS.B, 29.49%, 11/20/28	7	7
991133333.UG.FTS.B, 29.49%, 11/20/28	3	3
991136773.UG.FTS.B, 29.49%, 11/20/28	10	10
991140775.UG.FTS.B, 29.49%, 11/20/28	6	6
991145029.UG.FTS.B, 29.49%, 11/20/28	32	2
991146596.UG.FTS.B, 29.49%, 11/20/28	5	5
991150162.UG.FTS.B, 29.49%, 11/20/28	18	3
991172183.UG.FTS.B, 29.49%, 11/20/28	12	12
991174255.UG.FTS.B, 29.49%, 11/20/28	6	6
991193399.UG.FTS.B, 29.49%, 11/20/28	14	14
991218188.UG.FTS.B, 29.49%, 11/20/28	1	1
991222931.UG.FTS.B, 29.49%, 11/20/28	11	2
991225043.UG.FTS.B, 29.49%, 11/20/28	39	38
991234579.UG.FTS.B, 29.49%, 11/20/28	19	19
991305655.UG.FTS.B, 29.49%, 11/20/28	10	10
991102589.UG.FTS.B, 29.98%, 11/20/28	5	5
991158412.UG.FTS.B, Zero Cpn, 11/21/28	22	2
991161686.UG.FTS.B, Zero Cpn, 11/21/28	36	2
991291121.UG.FTS.B, 19.96%, 11/21/28	5	5
991298830.UG.FTS.B, 19.96%, 11/21/28	46	45
991194396.UG.FTS.B, 19.99%, 11/21/28	11	11
991115402.UG.FTS.B, 20.96%, 11/21/28	7	7
991287696.UG.FTS.B, 20.96%, 11/21/28	34	5
991224752.UG.FTS.B, 21.48%, 11/21/28	9	9
991113930.UG.FTS.B, 28.48%, 11/21/28	7	7
991139072.UG.FTS.B, 28.48%, 11/21/28	22	22
991148130.UG.FTS.B, 28.48%, 11/21/28	5	5
991280037.UG.FTS.B, 28.48%, 11/21/28	6	6
991317220.UG.FTS.B, 28.48%, 11/21/28	49	49
991132085.UG.FTS.B, 28.98%, 11/21/28	4	4
991116041.UG.FTS.B, 29.48%, 11/21/28	31	2
991122886.UG.FTS.B, 29.48%, 11/21/28	12	12
991140139.UG.FTS.B, 29.48%, 11/21/28	3	3
991169530.UG.FTS.B, 29.48%, 11/21/28	31	31
991172585.UG.FTS.B, 29.48%, 11/21/28	6	6
991217359.UG.FTS.B, 29.48%, 11/21/28	13	13
Upgrade, Inc. - Card (continued)		
991105687.UG.FTS.B, 29.49%, 11/21/28	$ 13	$ 13
991106382.UG.FTS.B, 29.49%, 11/21/28	10	10
991107142.UG.FTS.B, 29.49%, 11/21/28	24	24
991108375.UG.FTS.B, 29.49%, 11/21/28	30	30
991110866.UG.FTS.B, 29.49%, 11/21/28	23	23
991111224.UG.FTS.B, 29.49%, 11/21/28	6	6
991114290.UG.FTS.B, 29.49%, 11/21/28	87	88
991116067.UG.FTS.B, 29.49%, 11/21/28	11	11
991116199.UG.FTS.B, 29.49%, 11/21/28	24	24
991122211.UG.FTS.B, 29.49%, 11/21/28	5	5
991122535.UG.FTS.B, 29.49%, 11/21/28	8	8
991123210.UG.FTS.B, 29.49%, 11/21/28	63	63
991125159.UG.FTS.B, 29.49%, 11/21/28	8	8
991125565.UG.FTS.B, 29.49%, 11/21/28	35	6
991130949.UG.FTS.B, 29.49%, 11/21/28	7	7
991138422.UG.FTS.B, 29.49%, 11/21/28	10	10
991158154.UG.FTS.B, 29.49%, 11/21/28	8	8
991167616.UG.FTS.B, 29.49%, 11/21/28	5	5
991168725.UG.FTS.B, 29.49%, 11/21/28	5	5
991174718.UG.FTS.B, 29.49%, 11/21/28	1	1
991185856.UG.FTS.B, 29.49%, 11/21/28	4	4
991196579.UG.FTS.B, 29.49%, 11/21/28	140	139
991218537.UG.FTS.B, 29.49%, 11/21/28	32	32
991258669.UG.FTS.B, 29.49%, 11/21/28	13	13
991260078.UG.FTS.B, 29.49%, 11/21/28	5	5
991262693.UG.FTS.B, 29.49%, 11/21/28	22	22
991281491.UG.FTS.B, 29.49%, 11/21/28	11	11
991281569.UG.FTS.B, 29.49%, 11/21/28	22	22
991284842.UG.FTS.B, 29.49%, 11/21/28	22	3
991135114.UG.FTS.B, Zero Cpn, 11/22/28	33	2
991177125.UG.FTS.B, Zero Cpn, 11/22/28	144	10
991285654.UG.FTS.B, 18.47%, 11/22/28	24	24
991181842.UG.FTS.B, 18.71%, 11/22/28	15	15
991162322.UG.FTS.B, 19.3%, 11/22/28	6	6
991286624.UG.FTS.B, 19.3%, 11/22/28	15	15
991140485.UG.FTS.B, 20.47%, 11/22/28	14	14
991143058.UG.FTS.B, 22.47%, 11/22/28	63	63
991180826.UG.FTS.B, 22.47%, 11/22/28	32	32
991191793.UG.FTS.B, 25.45%, 11/22/28	13	13
991320036.UG.FTS.B, 26.44%, 11/22/28	98	99
991296637.UG.FTS.B, 28.48%, 11/22/28	10	10
991114757.UG.FTS.B, 28.98%, 11/22/28	6	–
991138467.UG.FTS.B, 29.48%, 11/22/28	8	8
991172445.UG.FTS.B, 29.48%, 11/22/28	6	6
991186088.UG.FTS.B, 29.48%, 11/22/28	5	5
991195206.UG.FTS.B, 29.48%, 11/22/28	48	48
991196155.UG.FTS.B, 29.48%, 11/22/28	10	10
991116817.UG.FTS.B, 29.49%, 11/22/28	75	76
991117468.UG.FTS.B, 29.49%, 11/22/28	5	5
991117471.UG.FTS.B, 29.49%, 11/22/28	16	16
991133413.UG.FTS.B, 29.49%, 11/22/28	14	14
991133732.UG.FTS.B, 29.49%, 11/22/28	46	46
991137389.UG.FTS.B, 29.49%, 11/22/28	1	1
991141579.UG.FTS.B, 29.49%, 11/22/28	71	71
991146714.UG.FTS.B, 29.49%, 11/22/28	10	10
991148469.UG.FTS.B, 29.49%, 11/22/28	57	57
991163976.UG.FTS.B, 29.49%, 11/22/28	1	1
991183431.UG.FTS.B, 29.49%, 11/22/28	27	27

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991184949.UG.FTS.B, 29.49%, 11/22/28	$ 5	$ 5
991188756.UG.FTS.B, 29.49%, 11/22/28	7	7
991201528.UG.FTS.B, 29.49%, 11/22/28	25	25
991218882.UG.FTS.B, 29.49%, 11/22/28	4	4
991235150.UG.FTS.B, 29.49%, 11/22/28	14	14
991286399.UG.FTS.B, 29.49%, 11/22/28	13	13
991295722.UG.FTS.B, 29.49%, 11/22/28	6	6
991301090.UG.FTS.B, 29.49%, 11/22/28	5	5
991304636.UG.FTS.B, 29.49%, 11/22/28	16	16
991320273.UG.FTS.B, 29.49%, 11/22/28	69	70
991254102.UG.FTS.B, Zero Cpn, 11/23/28	41	3
991236365.UG.FTS.B, 19.3%, 11/23/28	6	6
991117766.UG.FTS.B, 20.47%, 11/23/28	9	9
991136422.UG.FTS.B, 20.96%, 11/23/28	13	13
991143031.UG.FTS.B, 21.48%, 11/23/28	12	12
991162068.UG.FTS.B, 21.48%, 11/23/28	9	9
991215225.UG.FTS.B, 21.48%, 11/23/28	8	8
991302098.UG.FTS.B, 28.48%, 11/23/28	3	3
991117520.UG.FTS.B, 29.48%, 11/23/28	14	14
991125732.UG.FTS.B, 29.49%, 11/23/28	10	10
991126560.UG.FTS.B, 29.49%, 11/23/28	11	11
991138091.UG.FTS.B, 29.49%, 11/23/28	13	14
991145776.UG.FTS.B, 29.49%, 11/23/28	4	4
991158553.UG.FTS.B, 29.49%, 11/23/28	1	1
991175550.UG.FTS.B, 29.49%, 11/23/28	4	4
991181990.UG.FTS.B, 29.49%, 11/23/28	2	2
991214609.UG.FTS.B, 29.49%, 11/23/28	44	6
991215471.UG.FTS.B, 29.49%, 11/23/28	1	1
991297846.UG.FTS.B, 29.49%, 11/23/28	19	19
991309325.UG.FTS.B, 29.49%, 11/23/28	11	11
991322618.UG.FTS.B, 29.49%, 11/23/28	5	5
991137070.UG.FTS.B, 18.71%, 11/24/28	25	25
991164225.UG.FTS.B, 18.71%, 11/24/28	18	18
991265843.UG.FTS.B, 18.71%, 11/24/28	14	14
991215843.UG.FTS.B, 20.47%, 11/24/28	23	23
991138527.UG.FTS.B, 20.96%, 11/24/28	4	4
991214906.UG.FTS.B, 20.96%, 11/24/28	20	20
991199452.UG.FTS.B, 21.48%, 11/24/28	29	29
991142815.UG.FTS.B, 25.44%, 11/24/28	18	18
991323681.UG.FTS.B, 25.44%, 11/24/28	10	10
991129050.UG.FTS.B, 29.48%, 11/24/28	174	174
991142726.UG.FTS.B, 29.48%, 11/24/28	11	11
991130256.UG.FTS.B, 29.49%, 11/24/28	7	7
991136553.UG.FTS.B, 16.49%, 11/25/28	33	33
991253352.UG.FTS.B, 18.71%, 11/25/28	10	10
991265318.UG.FTS.B, 18.71%, 11/25/28	40	3
991135954.UG.FTS.B, 19.3%, 11/25/28	13	13
991138758.UG.FTS.B, 19.3%, 11/25/28	169	168
991215161.UG.FTS.B, 19.96%, 11/25/28	107	107
991133609.UG.FTS.B, 20.96%, 11/25/28	128	–
991268297.UG.FTS.B, 20.96%, 11/25/28	6	6
991242233.UG.FTS.B, 21.48%, 11/25/28	5	5
991140958.UG.FTS.B, 22.47%, 11/25/28	46	9
991141640.UG.FTS.B, 23.45%, 11/25/28	75	75
991144463.UG.FTS.B, 28.48%, 11/25/28	9	9
991147020.UG.FTS.B, 28.48%, 11/25/28	6	6
991150233.UG.FTS.B, 28.48%, 11/25/28	3	3
991152423.UG.FTS.B, 28.48%, 11/25/28	22	22
Upgrade, Inc. - Card (continued)		
991156326.UG.FTS.B, 28.48%, 11/25/28	$ 15	$ 15
991157290.UG.FTS.B, 28.48%, 11/25/28	12	12
991139435.UG.FTS.B, 29.49%, 11/25/28	41	41
991144902.UG.FTS.B, 29.49%, 11/25/28	30	30
991146276.UG.FTS.B, 29.49%, 11/25/28	7	7
991151871.UG.FTS.B, 29.49%, 11/25/28	9	9
991197118.UG.FTS.B, 16.49%, 11/26/28	34	34
991246436.UG.FTS.B, 16.49%, 11/26/28	9	9
991145279.UG.FTS.B, 17.49%, 11/26/28	12	12
991251734.UG.FTS.B, 17.71%, 11/26/28	2	2
991143133.UG.FTS.B, 18.47%, 11/26/28	17	17
991234089.UG.FTS.B, 26.44%, 11/26/28	14	14
991150733.UG.FTS.B, 28.48%, 11/26/28	6	6
991180513.UG.FTS.B, 28.48%, 11/26/28	16	16
991143564.UG.FTS.B, 29.49%, 11/26/28	77	78
991151596.UG.FTS.B, 29.49%, 11/26/28	8	8
991153263.UG.FTS.B, 29.49%, 11/26/28	–	–
991155818.UG.FTS.B, 29.49%, 11/26/28	8	8
991189469.UG.FTS.B, 18.47%, 11/27/28	5	5
991154443.UG.FTS.B, 19.3%, 11/27/28	11	11
991225584.UG.FTS.B, 19.3%, 11/27/28	7	7
991181147.UG.FTS.B, 19.96%, 11/27/28	21	20
991150475.UG.FTS.B, 20.96%, 11/27/28	59	59
991270604.UG.FTS.B, 21.47%, 11/27/28	4	4
991164880.UG.FTS.B, 21.48%, 11/27/28	15	15
991178891.UG.FTS.B, 22.47%, 11/27/28	16	16
991182787.UG.FTS.B, 22.47%, 11/27/28	4	4
991217581.UG.FTS.B, 22.47%, 11/27/28	24	24
991151398.UG.FTS.B, 28.48%, 11/27/28	8	8
991198051.UG.FTS.B, 29.48%, 11/27/28	9	9
991150593.UG.FTS.B, 29.49%, 11/27/28	30	30
991153221.UG.FTS.B, 29.49%, 11/27/28	13	13
991153761.UG.FTS.B, 29.49%, 11/27/28	7	7
991154304.UG.FTS.B, 29.49%, 11/27/28	13	13
991155239.UG.FTS.B, 29.49%, 11/27/28	8	8
991157467.UG.FTS.B, 29.49%, 11/27/28	32	5
991199483.UG.FTS.B, 29.49%, 11/27/28	9	9
991219555.UG.FTS.B, 29.49%, 11/27/28	14	14
991279680.UG.FTS.B, 29.49%, 11/27/28	6	6
991227513.UG.FTS.B, 19.96%, 11/28/28	5	5
991173726.UG.FTS.B, 21.48%, 11/28/28	20	20
991160092.UG.FTS.B, 27.99%, 11/28/28	11	11
991241624.UG.FTS.B, 28.48%, 11/28/28	8	8
991240768.UG.FTS.B, 29.48%, 11/28/28	17	17
991248660.UG.FTS.B, 29.48%, 11/28/28	9	9
991156903.UG.FTS.B, 29.49%, 11/28/28	2	2
991161838.UG.FTS.B, 29.49%, 11/28/28	121	21
991172679.UG.FTS.B, 29.49%, 11/28/28	3	3
991204123.UG.FTS.B, 29.49%, 11/28/28	15	15
991205139.UG.FTS.B, 29.49%, 11/28/28	11	11
991211212.UG.FTS.B, 29.49%, 11/28/28	21	21
991249622.UG.FTS.B, 29.49%, 11/28/28	48	48
991267430.UG.FTS.B, 29.49%, 11/28/28	27	27
991276197.UG.FTS.B, 29.49%, 11/28/28	54	54
991276598.UG.FTS.B, 29.49%, 11/28/28	19	19
991160707.UG.FTS.B, 19.96%, 11/29/28	8	8
991167629.UG.FTS.B, 21.47%, 11/29/28	59	59
991374505.UG.FTS.B, 21.48%, 11/29/28	23	23

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upgrade, Inc. - Card (continued)		
991161574.UG.FTS.B, 26.44%, 11/29/28	$ 13	$ 13
991170121.UG.FTS.B, 28.48%, 11/29/28	53	54
991204954.UG.FTS.B, 28.48%, 11/29/28	10	10
991213506.UG.FTS.B, 28.48%, 11/29/28	5	5
991250166.UG.FTS.B, 28.48%, 11/29/28	26	–
991255142.UG.FTS.B, 28.48%, 11/29/28	23	23
991286291.UG.FTS.B, 28.48%, 11/29/28	259	25
991341146.UG.FTS.B, 28.48%, 11/29/28	18	18
991165433.UG.FTS.B, 29.48%, 11/29/28	9	9
991182975.UG.FTS.B, 29.48%, 11/29/28	6	6
991229267.UG.FTS.B, 29.48%, 11/29/28	6	6
991307878.UG.FTS.B, 29.48%, 11/29/28	75	75
991381282.UG.FTS.B, 29.48%, 11/29/28	9	9
991163277.UG.FTS.B, 29.49%, 11/29/28	5	5
991165167.UG.FTS.B, 29.49%, 11/29/28	70	10
991165739.UG.FTS.B, 29.49%, 11/29/28	25	–
991168018.UG.FTS.B, 29.49%, 11/29/28	82	83
991173753.UG.FTS.B, 29.49%, 11/29/28	95	95
991182685.UG.FTS.B, 29.49%, 11/29/28	8	8
991188542.UG.FTS.B, 29.49%, 11/29/28	12	12
991204590.UG.FTS.B, 29.49%, 11/29/28	22	22
991208387.UG.FTS.B, 29.49%, 11/29/28	5	5
991208461.UG.FTS.B, 29.49%, 11/29/28	17	3
991208712.UG.FTS.B, 29.49%, 11/29/28	16	17
991209332.UG.FTS.B, 29.49%, 11/29/28	152	25
991215380.UG.FTS.B, 29.49%, 11/29/28	20	20
991228271.UG.FTS.B, 29.49%, 11/29/28	22	22
991230761.UG.FTS.B, 29.49%, 11/29/28	29	29
991243647.UG.FTS.B, 29.49%, 11/29/28	7	7
991321382.UG.FTS.B, 29.49%, 11/29/28	16	16
991362043.UG.FTS.B, 29.49%, 11/29/28	17	17
991378439.UG.FTS.B, 29.49%, 11/29/28	21	21
991113309.UG.FTS.B, Zero Cpn, 7/20/32	–	–
		900,764
Upstart Network, Inc.		
L1410764.UP.FTS.B, 15.3%, 7/09/24	884	888
FW1612116.UP.FTS.B, 7.74%, 8/23/24	1,544	1,533
L1612016.UP.FTS.B, 8.95%, 8/23/24	926	925
FW1611989.UP.FTS.B, 12.35%, 8/23/24	947	947
L1611926.UP.FTS.B, 17.14%, 8/23/24	331	333
L1612011.UP.FTS.B, 17.65%, 8/23/24	727	703
L1612903.UP.FTS.B, 17.72%, 8/23/24	1,663	1,676
L1612795.UP.FTS.B, 19.34%, 8/23/24	2,653	2,679
FW1611869.UP.FTS.B, 19.81%, 8/23/24	666	672
L1612495.UP.FTS.B, 22.7%, 8/23/24	1,043	328
L1612257.UP.FTS.B, 22.94%, 8/23/24	6,984	7,028
FW1606291.UP.FTS.B, 27.01%, 8/23/24	1,449	1,459
FW1604455.UP.FTS.B, 27.65%, 8/23/24	1,830	1,842
FW1611972.UP.FTS.B, 28.72%, 8/23/24	625	44
FW1613240.UP.FTS.B, 28.79%, 8/23/24	693	105
FW1613150.UP.FTS.B, 30.32%, 8/23/24	628	626
FW1611405.UP.FTS.B, 30.92%, 8/23/24	2,660	2,678
FW1612529.UP.FTS.B, 31.07%, 8/23/24	1,258	1,215
FW1612870.UP.FTS.B, 32.37%, 8/23/24	1,899	1,911
FW1618227.UP.FTS.B, 7.62%, 8/24/24	4,807	4,776
L1615041.UP.FTS.B, 7.72%, 8/24/24	1,808	1,795
L1614367.UP.FTS.B, 9.22%, 8/24/24	450	450

Description	Principal Amount	Value
Upstart Network, Inc. (continued)		
L1617167.UP.FTS.B, 9.97%, 8/24/24	$ 399	$ 397
L1613537.UP.FTS.B, 10.76%, 8/24/24	2,797	2,792
L1616794.UP.FTS.B, 12.02%, 8/24/24	5,033	4,824
FW1616172.UP.FTS.B, 14.22%, 8/24/24	1,249	1,229
L1614073.UP.FTS.B, 15.77%, 8/24/24	4,452	325
L1618000.UP.FTS.B, 16.11%, 8/24/24	2,010	1,928
L1616524.UP.FTS.B, 16.36%, 8/24/24	1,642	1,642
L1617307.UP.FTS.B, 16.47%, 8/24/24	459	464
FW1618205.UP.FTS.B, 17.17%, 8/24/24	4,302	4,336
FW1612144.UP.FTS.B, 17.97%, 8/24/24	995	1,006
L1616998.UP.FTS.B, 18.36%, 8/24/24	1,289	1,246
FW1616441.UP.FTS.B, 18.68%, 8/24/24	829	837
L1613531.UP.FTS.B, 19.04%, 8/24/24	1,011	1,019
L1614540.UP.FTS.B, 20.1%, 8/24/24	2,212	2,226
L1616206.UP.FTS.B, 20.31%, 8/24/24	852	859
L1616789.UP.FTS.B, 21.29%, 8/24/24	581	585
L1618119.UP.FTS.B, 21.46%, 8/24/24	2,376	2,400
L1613701.UP.FTS.B, 22.48%, 8/24/24	3,130	3,151
L1612815.UP.FTS.B, 22.77%, 8/24/24	1,733	124
L1614621.UP.FTS.B, 22.87%, 8/24/24	3,106	3,137
L1614292.UP.FTS.B, 22.91%, 8/24/24	349	352
FW1616265.UP.FTS.B, 25.8%, 8/24/24	2,340	2,362
FW1615059.UP.FTS.B, 26.12%, 8/24/24	2,283	2,210
FW1613406.UP.FTS.B, 26.85%, 8/24/24	2,978	2,872
FW1617127.UP.FTS.B, 28.63%, 8/24/24	1,102	1,110
FW1617697.UP.FTS.B, 29%, 8/24/24	896	866
FW1617880.UP.FTS.B, 29.1%, 8/24/24	738	743
L1619786.UP.FTS.B, 7.29%, 8/25/24	645	640
L1620409.UP.FTS.B, 9.92%, 8/25/24	616	615
L1609249.UP.FTS.B, 10.93%, 8/25/24	1,556	1,560
L1618433.UP.FTS.B, 12.74%, 8/25/24	4,755	4,757
L1618817.UP.FTS.B, 13.07%, 8/25/24	1,144	1,146
L1618890.UP.FTS.B, 13.2%, 8/25/24	1,106	1,106
L1619755.UP.FTS.B, 13.74%, 8/25/24	1,793	1,794
L1595806.UP.FTS.B, 16.33%, 8/25/24	1,116	1,126
FW1617392.UP.FTS.B, 16.64%, 8/25/24	2,339	692
FW1618611.UP.FTS.B, 19.46%, 8/25/24	1,405	1,421
L1620021.UP.FTS.B, 20.47%, 8/25/24	683	689
L1617738.UP.FTS.B, 20.93%, 8/25/24	2,846	2,866
L1620934.UP.FTS.B, 22.56%, 8/25/24	1,322	1,332
L1618207.UP.FTS.B, 22.64%, 8/25/24	1,393	1,403
FW1620098.UP.FTS.B, 26.52%, 8/25/24	1,162	1,171
FW1618720.UP.FTS.B, 30.08%, 8/25/24	2,679	2,699
L1612835.UP.FTS.B, 11.9%, 8/26/24	1,258	1,257
L1705462.UP.FTS.B, 6%, 9/13/24	8,858	8,925
L1706751.UP.FTS.B, 6.12%, 9/13/24	3,152	3,129
L1707041.UP.FTS.B, 6.68%, 9/13/24	8,827	8,763
L1693379.UP.FTS.B, 10.32%, 9/13/24	1,840	1,127
L1706753.UP.FTS.B, 13.61%, 9/13/24	2,621	2,620
L1706804.UP.FTS.B, 14.15%, 9/13/24	5,208	5,229
FW1703114.UP.FTS.B, 14.49%, 9/13/24	1,233	1,242
L1706939.UP.FTS.B, 15.26%, 9/13/24	631	634
L1706922.UP.FTS.B, 15.62%, 9/13/24	14,240	14,345
L1704236.UP.FTS.B, 15.99%, 9/13/24	3,189	3,212
L1702670.UP.FTS.B, 17.62%, 9/13/24	922	926
FW1704884.UP.FTS.B, 18%, 9/13/24	474	475
FW1706133.UP.FTS.B, 18.48%, 9/13/24	1,874	1,880
L1704877.UP.FTS.B, 19.78%, 9/13/24	1,837	262

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
L1706370.UP.FTS.B, 22.24%, 9/13/24	$ 1,133	$ 1,139
L1706636.UP.FTS.B, 22.54%, 9/13/24	1,729	1,717
FW1690887.UP.FTS.B, 23.14%, 9/13/24	1,525	1,528
L1705591.UP.FTS.B, 23.35%, 9/13/24	2,018	2,021
FW1704787.UP.FTS.B, 26.17%, 9/13/24	1,412	1,407
FW1706468.UP.FTS.B, 26.54%, 9/13/24	617	411
FW1706959.UP.FTS.B, 28.41%, 9/13/24	796	800
FW1704857.UP.FTS.B, 28.91%, 9/13/24	1,513	1,513
L1705350.UP.FTS.B, 7.7%, 9/26/24	1,441	1,435
L1880417.UP.FTS.B, 5.63%, 10/19/24	953	945
L1877544.UP.FTS.B, 9.08%, 10/19/24	382	381
L1828554.UP.FTS.B, 9.21%, 10/19/24	546	545
L1880929.UP.FTS.B, 9.86%, 10/19/24	1,832	1,829
L1877810.UP.FTS.B, 10.5%, 10/19/24	812	809
FW1880015.UP.FTS.B, 10.71%, 10/19/24	6,281	6,270
FW1880412.UP.FTS.B, 11.4%, 10/19/24	3,718	3,711
FW1881446.UP.FTS.B, 11.54%, 10/19/24	372	371
L1879230.UP.FTS.B, 12.91%, 10/19/24	2,413	2,409
L1879927.UP.FTS.B, 13.42%, 10/19/24	2,083	2,094
L1881269.UP.FTS.B, 13.94%, 10/19/24	1,001	966
L1878015.UP.FTS.B, 14.68%, 10/19/24	383	386
FW1878235.UP.FTS.B, 16.59%, 10/19/24	389	393
L1876177.UP.FTS.B, 16.95%, 10/19/24	391	394
FW1880539.UP.FTS.B, 18.7%, 10/19/24	1,390	1,397
L1879219.UP.FTS.B, 18.95%, 10/19/24	1,780	1,790
L1877157.UP.FTS.B, 19.36%, 10/19/24	2,360	2,270
FW1877508.UP.FTS.B, 20.09%, 10/19/24	2,207	2,120
FW1880944.UP.FTS.B, 20.45%, 10/19/24	1,251	1,245
FW1876805.UP.FTS.B, 20.67%, 10/19/24	393	396
L1880362.UP.FTS.B, 23.34%, 10/19/24	405	407
FW1877656.UP.FTS.B, 23.66%, 10/19/24	764	765
FW1877532.UP.FTS.B, 24.41%, 10/19/24	1,264	1,271
FW1881583.UP.FTS.B, 25.39%, 10/19/24	2,098	2,111
FW1879233.UP.FTS.B, 26.7%, 10/19/24	424	427
FW1880823.UP.FTS.B, 27.61%, 10/19/24	1,496	1,500
FW1873483.UP.FTS.B, 27.95%, 10/19/24	600	604
FW1881404.UP.FTS.B, 28.73%, 10/19/24	1,509	1,518
FW1875773.UP.FTS.B, 28.85%, 10/19/24	2,892	2,907
FW1877809.UP.FTS.B, 28.9%, 10/19/24	2,115	2,129
FW1877220.UP.FTS.B, 29.16%, 10/19/24	693	695
L1877399.UP.FTS.B, 18.99%, 10/28/24	400	402
L1843265.UP.FTS.B, 9.92%, 11/01/24	4,764	4,754
L1876918.UP.FTS.B, 23.43%, 11/01/24	626	626
FW1991266.UP.FTS.B, 5.75%, 11/08/24	2,290	2,271
L1996492.UP.FTS.B, 5.82%, 11/08/24	953	946
L1994177.UP.FTS.B, 6.01%, 11/08/24	3,055	3,031
FW1997734.UP.FTS.B, 6.36%, 11/08/24	3,172	3,147
L1995781.UP.FTS.B, 7.12%, 11/08/24	6,661	6,595
L1991938.UP.FTS.B, 7.13%, 11/08/24	3,715	3,686
L1997129.UP.FTS.B, 7.49%, 11/08/24	2,710	2,701
FW1989730.UP.FTS.B, 9.3%, 11/08/24	5,900	5,881
L1989289.UP.FTS.B, 9.6%, 11/08/24	1,425	1,419
FW1988815.UP.FTS.B, 10.61%, 11/08/24	597	595
L1990488.UP.FTS.B, 10.69%, 11/08/24	5,554	5,541
L1990483.UP.FTS.B, 10.71%, 11/08/24	396	395
L1989128.UP.FTS.B, 11.31%, 11/08/24	1,001	998
L1997576.UP.FTS.B, 11.59%, 11/08/24	401	400
L1991664.UP.FTS.B, 13.31%, 11/08/24	3,530	260
Upstart Network, Inc. (continued)		
L1998240.UP.FTS.B, 14.07%, 11/08/24	$ 7,379	$ 7,415
L1991934.UP.FTS.B, 14.49%, 11/08/24	1,852	1,848
FW1989018.UP.FTS.B, 14.66%, 11/08/24	3,708	3,726
FW1999553.UP.FTS.B, 14.97%, 11/08/24	417	415
L1990825.UP.FTS.B, 15.23%, 11/08/24	1,657	1,665
FW1991866.UP.FTS.B, 15.28%, 11/08/24	3,108	3,123
L1989094.UP.FTS.B, 15.37%, 11/08/24	497	500
L1992799.UP.FTS.B, 15.97%, 11/08/24	2,083	2,093
FW1997339.UP.FTS.B, 15.98%, 11/08/24	219	216
L1994442.UP.FTS.B, 16.18%, 11/08/24	835	839
L1969331.UP.FTS.B, 16.28%, 11/08/24	418	420
L1991018.UP.FTS.B, 17.05%, 11/08/24	1,051	1,056
L1987185.UP.FTS.B, 17.72%, 11/08/24	734	731
FW1991976.UP.FTS.B, 18.69%, 11/08/24	1,790	1,798
L1998424.UP.FTS.B, 19%, 11/08/24	2,178	2,189
FW1998538.UP.FTS.B, 20.31%, 11/08/24	2,120	2,121
L1991260.UP.FTS.B, 20.4%, 11/08/24	6,623	6,606
L1999186.UP.FTS.B, 20.9%, 11/08/24	1,510	1,511
L1993163.UP.FTS.B, 22.06%, 11/08/24	1,720	1,721
L1990534.UP.FTS.B, 22.07%, 11/08/24	4,407	4,397
FW1989573.UP.FTS.B, 22.36%, 11/08/24	659	659
L1994045.UP.FTS.B, 22.76%, 11/08/24	1,190	1,191
FW1991109.UP.FTS.B, 23.32%, 11/08/24	3,060	222
L1992601.UP.FTS.B, 23.37%, 11/08/24	498	496
L1995328.UP.FTS.B, 23.72%, 11/08/24	2,224	2,219
FW1998906.UP.FTS.B, 25.05%, 11/08/24	1,545	1,539
FW1990565.UP.FTS.B, 26.42%, 11/08/24	1,223	1,225
FW1999321.UP.FTS.B, 26.61%, 11/08/24	2,178	1,348
FW1993106.UP.FTS.B, 27.22%, 11/08/24	1,775	258
FW1990425.UP.FTS.B, 27.28%, 11/08/24	2,268	2,270
FW1998626.UP.FTS.B, 27.42%, 11/08/24	1,887	135
FW1997204.UP.FTS.B, 28.06%, 11/08/24	2,261	2,262
FW1999593.UP.FTS.B, 28.28%, 11/08/24	929	928
FW1999260.UP.FTS.B, 28.83%, 11/08/24	4,710	4,703
FW1984213.UP.FTS.B, 18.47%, 11/15/24	1,280	1,286
L1990206.UP.FTS.B, 19.65%, 11/15/24	1,527	1,496
L1993658.UP.FTS.B, 16.43%, 11/16/24	3,495	3,496
L2074995.UP.FTS.B, 6.25%, 11/18/24	1,814	1,800
L2075196.UP.FTS.B, 6.5%, 11/18/24	576	571
L2071075.UP.FTS.B, 6.65%, 11/18/24	3,505	3,478
L2067255.UP.FTS.B, 7.27%, 11/18/24	5,024	5,007
L2074894.UP.FTS.B, 7.38%, 11/18/24	5,027	4,991
FW2060208.UP.FTS.B, 8.38%, 11/18/24	1,573	1,565
L2074717.UP.FTS.B, 9.11%, 11/18/24	3,142	3,135
L2071958.UP.FTS.B, 10.19%, 11/18/24	1,784	1,780
L2042230.UP.FTS.B, 10.36%, 11/18/24	477	476
L2069761.UP.FTS.B, 11.37%, 11/18/24	539	538
L2073296.UP.FTS.B, 11.88%, 11/18/24	3,701	3,700
L2074825.UP.FTS.B, 11.88%, 11/18/24	724	724
L2069517.UP.FTS.B, 12.06%, 11/18/24	4,032	4,024
L2071334.UP.FTS.B, 13.96%, 11/18/24	1,737	126
L2074624.UP.FTS.B, 14.71%, 11/18/24	1,237	1,246
L2071744.UP.FTS.B, 15.58%, 11/18/24	4,764	691
L2071211.UP.FTS.B, 15.75%, 11/18/24	2,609	745
L2070735.UP.FTS.B, 15.91%, 11/18/24	4,579	4,615
L2070764.UP.FTS.B, 16.31%, 11/18/24	1,046	1,051
L2070361.UP.FTS.B, 16.86%, 11/18/24	3,358	3,385
L2043746.UP.FTS.B, 18%, 11/18/24	2,542	2,562

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
L2075163.UP.FTS.B, 19.13%, 11/18/24	$ 2,348	$ 2,367
L2070689.UP.FTS.B, 19.39%, 11/18/24	4,287	4,321
L2072986.UP.FTS.B, 19.5%, 11/18/24	3,985	4,006
L2074866.UP.FTS.B, 20.36%, 11/18/24	470	470
FW2070210.UP.FTS.B, 21.14%, 11/18/24	6,520	6,553
L2069989.UP.FTS.B, 21.94%, 11/18/24	3,718	3,736
FW2074575.UP.FTS.B, 21.98%, 11/18/24	2,188	2,199
L2075360.UP.FTS.B, 22.53%, 11/18/24	439	443
L2075201.UP.FTS.B, 22.55%, 11/18/24	1,505	1,516
L2071339.UP.FTS.B, 23.22%, 11/18/24	4,330	4,352
L2074321.UP.FTS.B, 23.4%, 11/18/24	286	284
FW2074738.UP.FTS.B, 25.07%, 11/18/24	1,797	1,800
FW2072771.UP.FTS.B, 26.31%, 11/18/24	451	453
FW2073544.UP.FTS.B, 26.86%, 11/18/24	909	914
FW2074174.UP.FTS.B, 27.6%, 11/18/24	550	551
FW2074893.UP.FTS.B, 28.12%, 11/18/24	596	600
FW2074718.UP.FTS.B, 28.91%, 11/18/24	738	709
FW2074605.UP.FTS.B, 29%, 11/18/24	1,932	1,938
L1989270.UP.FTS.B, 6.75%, 11/23/24	2,506	2,486
L2215514.UP.FTS.B, 6.51%, 12/09/24	2,844	2,819
L2218454.UP.FTS.B, 6.62%, 12/09/24	1,320	1,310
L2218367.UP.FTS.B, 9.23%, 12/09/24	422	420
FW2216772.UP.FTS.B, 10.45%, 12/09/24	1,070	1,065
L2215668.UP.FTS.B, 11.82%, 12/09/24	6,279	459
L2218473.UP.FTS.B, 11.83%, 12/09/24	4,517	330
L2218057.UP.FTS.B, 12.68%, 12/09/24	1,911	1,906
L2214428.UP.FTS.B, 14.33%, 12/09/24	1,613	1,617
L2216051.UP.FTS.B, 16.31%, 12/09/24	3,518	256
L2216899.UP.FTS.B, 16.51%, 12/09/24	1,861	136
FW2215617.UP.FTS.B, 17.98%, 12/09/24	1,347	1,353
L2217273.UP.FTS.B, 18.07%, 12/09/24	918	920
FW2217838.UP.FTS.B, 18.43%, 12/09/24	8,447	8,469
L2216494.UP.FTS.B, 18.54%, 12/09/24	6,604	6,615
L2215156.UP.FTS.B, 18.88%, 12/09/24	3,516	2,131
L2215879.UP.FTS.B, 21.14%, 12/09/24	1,901	1,896
L2214773.UP.FTS.B, 21.94%, 12/09/24	1,543	1,544
L2214203.UP.FTS.B, 22.16%, 12/09/24	3,746	3,747
L2215694.UP.FTS.B, 22.23%, 12/09/24	2,810	2,812
L2217794.UP.FTS.B, 22.85%, 12/09/24	941	946
L2217826.UP.FTS.B, 23.12%, 12/09/24	1,887	1,888
L2217187.UP.FTS.B, 23.26%, 12/09/24	2,129	153
FW2194665.UP.FTS.B, 23.32%, 12/09/24	564	564
L1410939.UP.FTS.B, 23.67%, 12/09/24	1,730	1,731
FW2214522.UP.FTS.B, 26.52%, 12/09/24	2,997	2,992
L2219730.UP.FTS.B, 6.81%, 12/10/24	4,132	4,097
L2221277.UP.FTS.B, 9.11%, 12/10/24	4,215	4,201
L2220268.UP.FTS.B, 10.33%, 12/10/24	2,129	2,122
L2220173.UP.FTS.B, 10.59%, 12/10/24	843	840
L2220491.UP.FTS.B, 10.62%, 12/10/24	427	425
L2221024.UP.FTS.B, 11.5%, 12/10/24	1,849	1,845
FW2221592.UP.FTS.B, 12.68%, 12/10/24	1,977	1,970
FW2219110.UP.FTS.B, 14.72%, 12/10/24	3,312	3,305
FW2219902.UP.FTS.B, 15.07%, 12/10/24	6,642	6,674
L2219054.UP.FTS.B, 16.23%, 12/10/24	2,460	2,464
FW2220767.UP.FTS.B, 16.93%, 12/10/24	1,573	1,581
L2219716.UP.FTS.B, 17.42%, 12/10/24	2,669	2,681
L2222176.UP.FTS.B, 17.82%, 12/10/24	1,358	1,365
FW2219362.UP.FTS.B, 18.87%, 12/10/24	2,054	2,064
Upstart Network, Inc. (continued)		
L2221644.UP.FTS.B, 19.1%, 12/10/24	$ 2,286	$ 2,298
L2220530.UP.FTS.B, 19.78%, 12/10/24	1,383	1,380
L2222285.UP.FTS.B, 19.82%, 12/10/24	417	418
L2222110.UP.FTS.B, 20.56%, 12/10/24	1,772	127
L2219790.UP.FTS.B, 20.59%, 12/10/24	2,314	2,319
L2221774.UP.FTS.B, 21.93%, 12/10/24	4,784	2,932
FW2219561.UP.FTS.B, 22.18%, 12/10/24	1,171	1,177
L2221302.UP.FTS.B, 22.2%, 12/10/24	3,871	1,120
L2219861.UP.FTS.B, 23.85%, 12/10/24	2,655	2,658
L2219041.UP.FTS.B, 24.61%, 12/10/24	4,449	4,443
FW2221624.UP.FTS.B, 24.89%, 12/10/24	198	195
FW2215089.UP.FTS.B, 25.18%, 12/10/24	7,185	7,192
FW2221043.UP.FTS.B, 26.33%, 12/10/24	2,923	2,916
L2211402.UP.FTS.B, 18.17%, 12/22/24	1,701	56
L2220175.UP.FTS.B, 12.44%, 12/25/24	1,742	1,739
L1612705.UP.FTS.B, 21.91%, 1/23/25	2,405	2,403
FW1611995.UP.FTS.B, 26.04%, 1/23/25	3,067	3,075
FW1611967.UP.FTS.B, 27.5%, 1/23/25	3,388	527
FW1618121.UP.FTS.B, 27.49%, 1/24/25	4,296	4,316
FW1615843.UP.FTS.B, 29.08%, 1/24/25	649	621
L1621220.UP.FTS.B, 21.82%, 1/25/25	1,434	1,437
FW1619402.UP.FTS.B, 29.13%, 1/25/25	1,245	1,253
L1706082.UP.FTS.B, 23.36%, 2/13/25	2,589	2,574
L1876344.UP.FTS.B, 21.57%, 3/19/25	1,691	1,681
L1878043.UP.FTS.B, 23%, 4/02/25	22,800	22,698
L1996950.UP.FTS.B, 14.91%, 4/08/25	2,626	2,607
FW1988077.UP.FTS.B, 17.51%, 4/08/25	1,566	1,556
L1995937.UP.FTS.B, 19.73%, 4/08/25	8,543	5,033
FW1996652.UP.FTS.B, 20.84%, 4/08/25	798	795
L1989183.UP.FTS.B, 20.95%, 4/08/25	7,516	7,482
L1992850.UP.FTS.B, 21.32%, 4/08/25	6,014	1,681
FW1999367.UP.FTS.B, 26.01%, 4/08/25	1,427	102
L1992210.UP.FTS.B, 21.73%, 4/16/25	1,525	1,527
L2074442.UP.FTS.B, 9.61%, 4/18/25	2,000	1,987
L2072070.UP.FTS.B, 14.5%, 4/18/25	1,896	1,896
L2071251.UP.FTS.B, 17.57%, 4/18/25	525	525
L1959123.UP.FTS.B, 23.14%, 4/18/25	2,514	2,516
FW2071617.UP.FTS.B, 24.28%, 4/18/25	5,723	5,700
L2218347.UP.FTS.B, 8.96%, 5/09/25	3,653	267
L2215847.UP.FTS.B, 15.81%, 5/09/25	8,506	1,198
L2215619.UP.FTS.B, 17.97%, 5/09/25	1,323	372
FW2216954.UP.FTS.B, 19.2%, 5/09/25	3,529	3,507
FW2214394.UP.FTS.B, 19.36%, 5/09/25	666	48
L2215113.UP.FTS.B, 19.57%, 5/09/25	2,656	2,647
L2214186.UP.FTS.B, 22.58%, 5/09/25	1,904	1,879
L2218938.UP.FTS.B, 7.83%, 5/10/25	3,891	3,859
L2220009.UP.FTS.B, 18.38%, 5/10/25	1,651	234
FW2220220.UP.FTS.B, 21.76%, 5/10/25	2,123	2,105
FW2221895.UP.FTS.B, 22.51%, 5/10/25	4,006	589
FW2219263.UP.FTS.B, 25.61%, 5/10/25	4,649	685
FW2220132.UP.FTS.B, 25.62%, 5/10/25	2,459	175
FW2214152.UP.FTS.B, 19.21%, 5/24/25	2,284	64
FW2220602.UP.FTS.B, 22.35%, 5/25/25	3,166	3,136
FW1613175.UP.FTS.B, 24.35%, 6/23/25	3,220	232
FW1601279.UP.FTS.B, 28.41%, 6/25/25	1,195	351
L1701616.UP.FTS.B, 19.62%, 7/13/25	1,032	1,029
L1707019.UP.FTS.B, 22.94%, 7/28/25	5,538	5,515
L2000015.UP.FTS.B, 20.73%, 9/08/25	616	168

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
L1994247.UP.FTS.B, 23.34%, 9/08/25	$ 1,071	$ 668
L1410769.UP.FTS.B, 17.3%, 7/09/26	2,992	2,982
L1410682.UP.FTS.B, 18.43%, 7/09/26	5,981	5,960
L1410871.UP.FTS.B, 19.36%, 7/09/26	2,662	2,652
L1406959.UP.FTS.B, 19.7%, 7/09/26	1,752	1,746
L1410905.UP.FTS.B, 21.33%, 7/09/26	4,232	305
L1410134.UP.FTS.B, 22.14%, 7/09/26	4,071	1,151
FW1410806.UP.FTS.B, 26.55%, 7/09/26	1,665	59
FW1410862.UP.FTS.B, 30.65%, 7/09/26	1,524	1,533
L1612245.UP.FTS.B, 7.13%, 8/23/26	2,920	2,900
L1612759.UP.FTS.B, 7.7%, 8/23/26	3,373	3,352
L1613031.UP.FTS.B, 10.95%, 8/23/26	11,672	11,615
L1613160.UP.FTS.B, 11.35%, 8/23/26	19,615	18,533
L1612342.UP.FTS.B, 11.46%, 8/23/26	31,770	31,622
L1612983.UP.FTS.B, 11.8%, 8/23/26	34,057	4,795
L1612198.UP.FTS.B, 11.94%, 8/23/26	8,243	8,212
L1606587.UP.FTS.B, 14.39%, 8/23/26	32,556	32,442
L1612751.UP.FTS.B, 14.6%, 8/23/26	9,802	9,778
L1612460.UP.FTS.B, 14.95%, 8/23/26	10,290	2,776
L1611811.UP.FTS.B, 15.17%, 8/23/26	13,458	12,771
FW1611006.UP.FTS.B, 15.64%, 8/23/26	13,765	13,712
L1611958.UP.FTS.B, 16.45%, 8/23/26	8,184	319
L1613087.UP.FTS.B, 17.25%, 8/23/26	5,342	5,344
L1613097.UP.FTS.B, 17.66%, 8/23/26	212	209
L1613141.UP.FTS.B, 18.36%, 8/23/26	4,049	4,042
L1612462.UP.FTS.B, 18.65%, 8/23/26	6,619	6,615
L1611722.UP.FTS.B, 19.13%, 8/23/26	5,431	5,422
FW1613143.UP.FTS.B, 19.39%, 8/23/26	13,604	13,581
L1612696.UP.FTS.B, 19.76%, 8/23/26	7,506	7,568
L1611808.UP.FTS.B, 20.24%, 8/23/26	6,848	6,905
FW1613287.UP.FTS.B, 21.05%, 8/23/26	2,056	2,077
L1611961.UP.FTS.B, 21.45%, 8/23/26	3,803	3,835
L1611980.UP.FTS.B, 21.62%, 8/23/26	2,943	450
L1612389.UP.FTS.B, 21.85%, 8/23/26	4,411	4,412
FW1612398.UP.FTS.B, 22.84%, 8/23/26	7,580	201
FW1613265.UP.FTS.B, 23.28%, 8/23/26	4,208	4,243
L1612902.UP.FTS.B, 24.91%, 8/23/26	10,483	10,586
L1605896.UP.FTS.B, 25.03%, 8/23/26	22,020	21,180
L1612867.UP.FTS.B, 25.04%, 8/23/26	1,279	1,290
L1611991.UP.FTS.B, 25.15%, 8/23/26	1,038	297
L1613022.UP.FTS.B, 25.17%, 8/23/26	4,681	184
L1612115.UP.FTS.B, 25.2%, 8/23/26	854	861
L1612430.UP.FTS.B, 25.3%, 8/23/26	783	789
L1610778.UP.FTS.B, 25.4%, 8/23/26	2,998	3,026
L1612475.UP.FTS.B, 25.7%, 8/23/26	974	983
L1613041.UP.FTS.B, 26.53%, 8/23/26	4,259	4,290
FW1612416.UP.FTS.B, 27.52%, 8/23/26	7,140	7,210
FW1613053.UP.FTS.B, 30.42%, 8/23/26	462	459
FW1612948.UP.FTS.B, 30.7%, 8/23/26	7,390	7,452
FW1598463.UP.FTS.B, 30.71%, 8/23/26	11,082	11,175
FW1612884.UP.FTS.B, 30.9%, 8/23/26	2,254	2,211
FW1610809.UP.FTS.B, 31.14%, 8/23/26	2,179	–
FW1614135.UP.FTS.B, 6%, 8/24/26	10,983	11,157
L1613929.UP.FTS.B, 6.38%, 8/24/26	9,081	9,019
L1613779.UP.FTS.B, 8.38%, 8/24/26	8,647	8,595
L1614080.UP.FTS.B, 9.53%, 8/24/26	1,865	1,855
L1613335.UP.FTS.B, 10.66%, 8/24/26	946	941
L1615613.UP.FTS.B, 11.71%, 8/24/26	4,076	4,062
Upstart Network, Inc. (continued)		
L1614345.UP.FTS.B, 12.28%, 8/24/26	$ 2,547	$ 2,538
L1617085.UP.FTS.B, 12.5%, 8/24/26	8,151	8,120
L1613877.UP.FTS.B, 13.09%, 8/24/26	9,672	9,639
L1613838.UP.FTS.B, 13.27%, 8/24/26	643	640
L1615725.UP.FTS.B, 13.27%, 8/24/26	3,590	3,393
L1617795.UP.FTS.B, 13.57%, 8/24/26	16,191	16,119
L1614941.UP.FTS.B, 13.72%, 8/24/26	6,245	6,220
L1616432.UP.FTS.B, 13.96%, 8/24/26	12,727	600
FW1614076.UP.FTS.B, 14.66%, 8/24/26	6,503	6,480
L1617268.UP.FTS.B, 15.74%, 8/24/26	1,650	1,643
L1617016.UP.FTS.B, 15.82%, 8/24/26	11,490	11,465
L1616977.UP.FTS.B, 16.49%, 8/24/26	1,876	1,872
L1617004.UP.FTS.B, 16.62%, 8/24/26	3,989	3,981
L1613683.UP.FTS.B, 16.65%, 8/24/26	4,271	4,267
FW1613769.UP.FTS.B, 16.69%, 8/24/26	3,316	3,318
L1614266.UP.FTS.B, 16.7%, 8/24/26	2,156	586
L1616581.UP.FTS.B, 16.94%, 8/24/26	1,986	1,985
L1614751.UP.FTS.B, 17.63%, 8/24/26	10,017	10,023
L1618185.UP.FTS.B, 18.18%, 8/24/26	8,082	8,078
L1614375.UP.FTS.B, 18.88%, 8/24/26	5,419	5,412
L1616929.UP.FTS.B, 19.05%, 8/24/26	6,784	6,774
L1613574.UP.FTS.B, 19.14%, 8/24/26	2,036	2,038
L1617202.UP.FTS.B, 19.24%, 8/24/26	2,038	2,034
L1618259.UP.FTS.B, 19.27%, 8/24/26	5,437	5,484
L1613957.UP.FTS.B, 19.33%, 8/24/26	7,803	2,184
L1617047.UP.FTS.B, 19.37%, 8/24/26	1,293	1,286
L1616477.UP.FTS.B, 19.45%, 8/24/26	4,083	4,077
L1614886.UP.FTS.B, 19.82%, 8/24/26	7,644	7,641
L1617537.UP.FTS.B, 20.26%, 8/24/26	2,534	2,531
L1600527.UP.FTS.B, 20.35%, 8/24/26	6,747	6,420
L1613477.UP.FTS.B, 20.77%, 8/24/26	2,918	822
L1613128.UP.FTS.B, 21.09%, 8/24/26	34,481	34,434
L1614925.UP.FTS.B, 21.15%, 8/24/26	641	646
FW1617037.UP.FTS.B, 21.16%, 8/24/26	7,122	6,854
L1617008.UP.FTS.B, 21.28%, 8/24/26	2,211	2,230
FW1617548.UP.FTS.B, 21.5%, 8/24/26	3,320	3,349
L1615113.UP.FTS.B, 21.5%, 8/24/26	2,312	2,265
FW1616680.UP.FTS.B, 21.59%, 8/24/26	8,306	8,294
FW1615331.UP.FTS.B, 21.76%, 8/24/26	17,496	16,854
L1615740.UP.FTS.B, 22.58%, 8/24/26	2,790	2,814
L1617797.UP.FTS.B, 22.65%, 8/24/26	24,429	3,726
L1614645.UP.FTS.B, 22.79%, 8/24/26	2,236	2,255
L1613261.UP.FTS.B, 22.8%, 8/24/26	2,376	2,397
L1617314.UP.FTS.B, 23.08%, 8/24/26	1,732	1,751
FW1614723.UP.FTS.B, 23.32%, 8/24/26	10,520	10,611
FW1614111.UP.FTS.B, 23.36%, 8/24/26	8,418	8,511
L1617338.UP.FTS.B, 23.46%, 8/24/26	1,756	1,771
L1617363.UP.FTS.B, 23.46%, 8/24/26	5,543	5,538
FW1616273.UP.FTS.B, 23.5%, 8/24/26	678	684
L1615756.UP.FTS.B, 23.61%, 8/24/26	7,030	7,091
L1615616.UP.FTS.B, 23.96%, 8/24/26	2,340	2,321
L1616072.UP.FTS.B, 24%, 8/24/26	4,292	4,326
L1614191.UP.FTS.B, 24.4%, 8/24/26	3,211	228
L1599086.UP.FTS.B, 24.44%, 8/24/26	5,595	5,653
FW1613731.UP.FTS.B, 24.96%, 8/24/26	13,487	13,605
FW1615802.UP.FTS.B, 24.99%, 8/24/26	2,402	703
L1617884.UP.FTS.B, 24.99%, 8/24/26	852	861
FW1616803.UP.FTS.B, 25.11%, 8/24/26	3,626	3,486

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
L1617253.UP.FTS.B, 25.15%, 8/24/26	$ 9,953	$ 10,039
FW1591289.UP.FTS.B, 25.18%, 8/24/26	2,418	2,439
L1613599.UP.FTS.B, 25.21%, 8/24/26	1,779	1,794
L1613633.UP.FTS.B, 25.23%, 8/24/26	5,570	1,586
L1616132.UP.FTS.B, 25.25%, 8/24/26	854	861
L1614745.UP.FTS.B, 25.32%, 8/24/26	5,595	396
L1614834.UP.FTS.B, 25.32%, 8/24/26	4,170	4,215
L1614231.UP.FTS.B, 25.4%, 8/24/26	1,353	1,365
L1613168.UP.FTS.B, 25.62%, 8/24/26	5,262	5,060
FW1618114.UP.FTS.B, 25.78%, 8/24/26	2,286	2,306
L1615232.UP.FTS.B, 25.93%, 8/24/26	3,074	3,101
FW1614557.UP.FTS.B, 26.33%, 8/24/26	8,980	8,631
FW1615022.UP.FTS.B, 26.47%, 8/24/26	4,307	4,344
L1617509.UP.FTS.B, 26.53%, 8/24/26	4,530	1,325
FW1616218.UP.FTS.B, 26.77%, 8/24/26	897	888
FW1616600.UP.FTS.B, 27.4%, 8/24/26	5,330	5,384
FW1617924.UP.FTS.B, 27.4%, 8/24/26	5,780	5,830
FW1617995.UP.FTS.B, 27.41%, 8/24/26	4,154	4,198
FW1614841.UP.FTS.B, 27.56%, 8/24/26	2,097	2,116
FW1613690.UP.FTS.B, 28.43%, 8/24/26	3,618	3,656
FW1617241.UP.FTS.B, 28.98%, 8/24/26	3,852	589
FW1613956.UP.FTS.B, 28.99%, 8/24/26	1,693	116
FW1618115.UP.FTS.B, 29.51%, 8/24/26	8,968	8,614
FW1614066.UP.FTS.B, 29.58%, 8/24/26	4,032	4,071
FW1617403.UP.FTS.B, 29.66%, 8/24/26	5,595	5,640
FW1617836.UP.FTS.B, 29.73%, 8/24/26	2,938	2,963
FW1614632.UP.FTS.B, 29.76%, 8/24/26	1,060	1,066
FW1614078.UP.FTS.B, 30.3%, 8/24/26	1,427	1,372
FW1613869.UP.FTS.B, 30.42%, 8/24/26	959	967
FW1615250.UP.FTS.B, 30.57%, 8/24/26	1,382	1,392
FW1615073.UP.FTS.B, 30.97%, 8/24/26	2,222	2,241
FW1612909.UP.FTS.B, 31.01%, 8/24/26	896	903
FW1617590.UP.FTS.B, 31.04%, 8/24/26	1,853	1,869
FW1617796.UP.FTS.B, 31.5%, 8/24/26	2,600	2,622
FW1614110.UP.FTS.B, 32.03%, 8/24/26	3,047	3,072
FW1616102.UP.FTS.B, 32.95%, 8/24/26	3,451	3,481
L1621070.UP.FTS.B, 8.8%, 8/25/26	18,593	18,500
L1619126.UP.FTS.B, 9.43%, 8/25/26	6,236	6,201
L1618202.UP.FTS.B, 10.07%, 8/25/26	3,136	3,126
L1619565.UP.FTS.B, 11.35%, 8/25/26	5,142	5,121
L1619757.UP.FTS.B, 12.57%, 8/25/26	5,131	5,116
L1617914.UP.FTS.B, 12.61%, 8/25/26	3,216	3,203
L1572047.UP.FTS.B, 12.99%, 8/25/26	4,036	4,021
L1620282.UP.FTS.B, 13.89%, 8/25/26	7,689	7,664
L1620912.UP.FTS.B, 14.91%, 8/25/26	3,276	3,264
L1620125.UP.FTS.B, 15.38%, 8/25/26	658	657
FW1619311.UP.FTS.B, 16.02%, 8/25/26	4,250	626
L1619826.UP.FTS.B, 16.95%, 8/25/26	10,369	10,374
FW1619065.UP.FTS.B, 16.98%, 8/25/26	16,674	16,652
L1619610.UP.FTS.B, 17.18%, 8/25/26	3,317	3,321
L1620043.UP.FTS.B, 17.72%, 8/25/26	2,098	2,092
FW1618685.UP.FTS.B, 19.7%, 8/25/26	6,505	6,485
L1619055.UP.FTS.B, 19.81%, 8/25/26	2,048	2,068
FW1618558.UP.FTS.B, 20.33%, 8/25/26	3,912	3,906
L1618902.UP.FTS.B, 21.03%, 8/25/26	3,809	3,849
L1618616.UP.FTS.B, 21.44%, 8/25/26	6,914	6,982
FW1620348.UP.FTS.B, 22.68%, 8/25/26	2,614	2,612
FW1619947.UP.FTS.B, 22.69%, 8/25/26	1,283	1,277
Upstart Network, Inc. (continued)		
L1620763.UP.FTS.B, 23.08%, 8/25/26	$ 3,781	$ 3,818
L1620526.UP.FTS.B, 23.25%, 8/25/26	1,402	1,416
L1619423.UP.FTS.B, 24.53%, 8/25/26	2,620	766
L1619251.UP.FTS.B, 24.92%, 8/25/26	1,561	1,580
L1619746.UP.FTS.B, 25.05%, 8/25/26	4,457	4,508
L1621031.UP.FTS.B, 25.07%, 8/25/26	4,263	4,305
L1619585.UP.FTS.B, 25.33%, 8/25/26	5,196	5,248
L1603724.UP.FTS.B, 25.36%, 8/25/26	120	118
L1618792.UP.FTS.B, 25.43%, 8/25/26	2,422	2,446
FW1620759.UP.FTS.B, 25.44%, 8/25/26	2,850	2,878
L1621068.UP.FTS.B, 25.46%, 8/25/26	2,993	3,022
FW1617532.UP.FTS.B, 25.68%, 8/25/26	2,141	2,162
L1620151.UP.FTS.B, 26.66%, 8/25/26	11,220	11,328
FW1619681.UP.FTS.B, 27.38%, 8/25/26	6,847	6,926
FW1618172.UP.FTS.B, 31.12%, 8/25/26	6,700	1,060
FW1618300.UP.FTS.B, 31.51%, 8/25/26	5,058	350
L1612935.UP.FTS.B, 25.45%, 9/01/26	1,242	1,254
L1705668.UP.FTS.B, 7.09%, 9/13/26	36,049	2,650
L1706439.UP.FTS.B, 8.12%, 9/13/26	6,137	3,241
L1706771.UP.FTS.B, 9.86%, 9/13/26	11,552	11,488
FW1703655.UP.FTS.B, 10.14%, 9/13/26	2,895	2,879
FW1705224.UP.FTS.B, 10.49%, 9/13/26	16,135	16,046
L1694396.UP.FTS.B, 11.41%, 9/13/26	6,522	6,480
L1706158.UP.FTS.B, 11.42%, 9/13/26	2,603	2,588
L1706444.UP.FTS.B, 12.27%, 9/13/26	3,933	3,912
L1704834.UP.FTS.B, 12.73%, 9/13/26	5,929	5,890
FW1704921.UP.FTS.B, 13.23%, 9/13/26	1,201	1,193
L1706652.UP.FTS.B, 13.34%, 9/13/26	14,465	14,385
L1705580.UP.FTS.B, 14.66%, 9/13/26	12,376	12,327
L1706707.UP.FTS.B, 14.84%, 9/13/26	13,398	13,325
L1705884.UP.FTS.B, 14.95%, 9/13/26	6,572	296
L1706806.UP.FTS.B, 15.22%, 9/13/26	5,242	5,214
L1705731.UP.FTS.B, 15.3%, 9/13/26	10,688	10,642
L1704776.UP.FTS.B, 15.5%, 9/13/26	4,716	4,697
FW1705595.UP.FTS.B, 15.51%, 9/13/26	10,072	10,031
FW1701565.UP.FTS.B, 15.8%, 9/13/26	15,072	14,948
L1706683.UP.FTS.B, 16.01%, 9/13/26	1,623	1,614
L1705287.UP.FTS.B, 16.2%, 9/13/26	7,791	7,760
L1705607.UP.FTS.B, 16.78%, 9/13/26	20,417	20,336
FW1707042.UP.FTS.B, 16.94%, 9/13/26	8,942	8,891
L1705598.UP.FTS.B, 17.01%, 9/13/26	1,977	1,969
FW1706882.UP.FTS.B, 17.33%, 9/13/26	3,161	3,144
L1699552.UP.FTS.B, 17.37%, 9/13/26	2,872	2,862
L1706066.UP.FTS.B, 18.08%, 9/13/26	4,291	4,253
L1705021.UP.FTS.B, 18.29%, 9/13/26	5,551	5,521
FW1701942.UP.FTS.B, 19.32%, 9/13/26	10,422	10,362
L1705864.UP.FTS.B, 19.54%, 9/13/26	21,675	21,761
L1705415.UP.FTS.B, 19.86%, 9/13/26	6,514	6,487
L1699219.UP.FTS.B, 19.88%, 9/13/26	9,772	9,809
L1706913.UP.FTS.B, 20.18%, 9/13/26	5,141	5,170
L1705062.UP.FTS.B, 20.27%, 9/13/26	1,399	1,408
L1705666.UP.FTS.B, 20.28%, 9/13/26	1,544	892
L1706223.UP.FTS.B, 20.97%, 9/13/26	11,072	6,544
L1706832.UP.FTS.B, 21.04%, 9/13/26	4,157	4,179
L1706003.UP.FTS.B, 21.07%, 9/13/26	4,925	4,907
L1706013.UP.FTS.B, 21.25%, 9/13/26	6,340	6,316
FW1705757.UP.FTS.B, 21.7%, 9/13/26	2,545	2,560
L1706836.UP.FTS.B, 21.71%, 9/13/26	4,530	4,501

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
FW1706388.UP.FTS.B, 21.83%, 9/13/26	$ 4,246	$ 4,271
L1706178.UP.FTS.B, 22.1%, 9/13/26	2,481	2,496
L1706147.UP.FTS.B, 23.21%, 9/13/26	3,578	3,591
L1706970.UP.FTS.B, 23.23%, 9/13/26	1,430	1,438
L1706347.UP.FTS.B, 23.37%, 9/13/26	6,439	6,477
L1706443.UP.FTS.B, 23.44%, 9/13/26	2,165	2,174
L1706495.UP.FTS.B, 23.71%, 9/13/26	6,496	6,522
L1706931.UP.FTS.B, 24.04%, 9/13/26	863	868
L1706350.UP.FTS.B, 24.39%, 9/13/26	14,829	8,744
L1706467.UP.FTS.B, 24.5%, 9/13/26	921	917
L1705774.UP.FTS.B, 24.52%, 9/13/26	5,779	5,800
L1699725.UP.FTS.B, 24.98%, 9/13/26	1,453	1,459
L1705130.UP.FTS.B, 24.98%, 9/13/26	2,171	2,184
L1705055.UP.FTS.B, 24.99%, 9/13/26	1,370	1,375
FW1694399.UP.FTS.B, 25.04%, 9/13/26	2,172	2,185
L1706179.UP.FTS.B, 25.28%, 9/13/26	943	939
L1705964.UP.FTS.B, 25.31%, 9/13/26	3,715	3,730
L1671620.UP.FTS.B, 25.49%, 9/13/26	2,248	2,255
L1707003.UP.FTS.B, 25.5%, 9/13/26	1,235	1,242
FW1705410.UP.FTS.B, 26.37%, 9/13/26	13,977	14,032
FW1705619.UP.FTS.B, 26.39%, 9/13/26	1,927	281
L1706658.UP.FTS.B, 26.61%, 9/13/26	5,363	1,529
L1704906.UP.FTS.B, 26.62%, 9/13/26	6,075	434
L1706122.UP.FTS.B, 26.74%, 9/13/26	6,152	6,189
FW1706840.UP.FTS.B, 26.82%, 9/13/26	26,468	26,567
FW1705300.UP.FTS.B, 26.94%, 9/13/26	1,613	1,623
FW1704992.UP.FTS.B, 27.2%, 9/13/26	1,600	113
FW1706600.UP.FTS.B, 28.17%, 9/13/26	5,915	5,949
FW1704833.UP.FTS.B, 28.32%, 9/13/26	1,445	212
FW1705464.UP.FTS.B, 28.92%, 9/13/26	5,573	5,606
FW1705970.UP.FTS.B, 29.06%, 9/13/26	2,883	2,889
FW1704923.UP.FTS.B, 29.37%, 9/13/26	1,796	1,795
FW1706656.UP.FTS.B, 29.5%, 9/13/26	1,582	456
FW1706055.UP.FTS.B, 29.52%, 9/13/26	1,318	1,324
FW1706229.UP.FTS.B, 30.24%, 9/13/26	3,356	3,375
FW1705888.UP.FTS.B, 30.31%, 9/13/26	2,241	2,253
FW1706453.UP.FTS.B, 30.32%, 9/13/26	618	617
FW1705881.UP.FTS.B, 30.81%, 9/13/26	3,895	1,129
FW1705876.UP.FTS.B, 30.83%, 9/13/26	1,279	1,286
FW1706907.UP.FTS.B, 30.87%, 9/13/26	1,354	1,362
FW1706713.UP.FTS.B, 30.93%, 9/13/26	4,369	4,384
FW1706040.UP.FTS.B, 30.94%, 9/13/26	4,802	–
FW1706308.UP.FTS.B, 31.09%, 9/13/26	5,568	5,596
FW1704990.UP.FTS.B, 31.11%, 9/13/26	976	978
FW1706597.UP.FTS.B, 31.11%, 9/13/26	1,432	1,440
FW1706293.UP.FTS.B, 31.37%, 9/13/26	1,702	1,704
FW1703542.UP.FTS.B, 31.45%, 9/13/26	18,828	11,126
FW1706244.UP.FTS.B, 31.81%, 9/13/26	968	–
FW1706582.UP.FTS.B, 31.84%, 9/13/26	2,065	2,074
FW1705307.UP.FTS.B, 31.85%, 9/13/26	4,666	324
FW1704764.UP.FTS.B, 32.03%, 9/13/26	2,436	698
FW1706420.UP.FTS.B, 32.09%, 9/13/26	3,714	3,735
FW1705022.UP.FTS.B, 32.46%, 9/13/26	6,164	896
FW1705847.UP.FTS.B, 32.5%, 9/13/26	1,625	1,617
L1702725.UP.FTS.B, 22.11%, 9/28/26	2,006	145
FW1705213.UP.FTS.B, 29.91%, 9/28/26	4,773	1,388
FW1705791.UP.FTS.B, 30.47%, 9/28/26	3,777	3,800
L1880089.UP.FTS.B, 6%, 10/19/26	5,278	5,331
Upstart Network, Inc. (continued)		
L1877184.UP.FTS.B, 9.06%, 10/19/26	$ 5,919	$ 5,882
L1851771.UP.FTS.B, 9.22%, 10/19/26	2,289	2,275
L1878256.UP.FTS.B, 9.69%, 10/19/26	6,168	6,130
L1880702.UP.FTS.B, 9.87%, 10/19/26	11,445	11,368
L1875318.UP.FTS.B, 10.07%, 10/19/26	3,945	3,925
FW1879016.UP.FTS.B, 10.84%, 10/19/26	16,581	16,478
L1881256.UP.FTS.B, 11.03%, 10/19/26	7,896	7,853
L1878336.UP.FTS.B, 11.06%, 10/19/26	1,090	1,080
L1879834.UP.FTS.B, 11.35%, 10/19/26	16,324	16,236
L1879823.UP.FTS.B, 11.68%, 10/19/26	13,695	13,611
L1880360.UP.FTS.B, 12.99%, 10/19/26	20,256	20,154
FW1879031.UP.FTS.B, 13.13%, 10/19/26	4,734	4,705
FW1878185.UP.FTS.B, 13.38%, 10/19/26	27,097	26,932
L1879789.UP.FTS.B, 13.49%, 10/19/26	14,698	14,594
L1881217.UP.FTS.B, 14.02%, 10/19/26	3,411	3,377
L1878258.UP.FTS.B, 14.16%, 10/19/26	5,600	5,283
L1877450.UP.FTS.B, 14.9%, 10/19/26	2,615	2,600
L1879966.UP.FTS.B, 14.94%, 10/19/26	7,012	6,633
L1880586.UP.FTS.B, 15.78%, 10/19/26	5,183	5,157
L1864741.UP.FTS.B, 16.15%, 10/19/26	4,171	4,150
L1881295.UP.FTS.B, 16.28%, 10/19/26	5,058	1,368
L1878278.UP.FTS.B, 16.38%, 10/19/26	6,937	6,902
L1877933.UP.FTS.B, 16.4%, 10/19/26	2,039	2,028
L1832966.UP.FTS.B, 16.66%, 10/19/26	13,728	13,675
L1860514.UP.FTS.B, 16.68%, 10/19/26	7,520	7,482
L1878027.UP.FTS.B, 16.7%, 10/19/26	6,867	6,840
L1881555.UP.FTS.B, 17.31%, 10/19/26	4,657	4,412
FW1876338.UP.FTS.B, 17.58%, 10/19/26	2,520	2,512
FW1881188.UP.FTS.B, 17.77%, 10/19/26	1,894	1,882
L1879412.UP.FTS.B, 17.84%, 10/19/26	3,735	3,711
L1880095.UP.FTS.B, 17.84%, 10/19/26	10,523	10,472
L1880587.UP.FTS.B, 18.12%, 10/19/26	2,812	2,802
L1876765.UP.FTS.B, 18.15%, 10/19/26	1,752	1,706
L1871080.UP.FTS.B, 18.23%, 10/19/26	4,231	4,209
FW1881398.UP.FTS.B, 18.35%, 10/19/26	2,460	2,451
L1880031.UP.FTS.B, 18.37%, 10/19/26	4,639	337
L1876524.UP.FTS.B, 18.4%, 10/19/26	4,188	153
FW1877226.UP.FTS.B, 19.27%, 10/19/26	9,071	9,127
L1879198.UP.FTS.B, 19.39%, 10/19/26	9,225	9,184
L1876835.UP.FTS.B, 19.58%, 10/19/26	711	707
L1879248.UP.FTS.B, 19.71%, 10/19/26	4,595	683
L1879737.UP.FTS.B, 19.73%, 10/19/26	3,843	3,823
L1877523.UP.FTS.B, 19.9%, 10/19/26	4,189	4,175
L1871750.UP.FTS.B, 19.96%, 10/19/26	4,268	4,298
FW1880709.UP.FTS.B, 20.07%, 10/19/26	4,993	4,968
L1876035.UP.FTS.B, 20.11%, 10/19/26	2,854	2,874
L1877722.UP.FTS.B, 20.57%, 10/19/26	11,838	11,220
FW1880186.UP.FTS.B, 20.64%, 10/19/26	4,012	4,030
L1879731.UP.FTS.B, 20.78%, 10/19/26	3,658	3,465
FW1877068.UP.FTS.B, 20.9%, 10/19/26	9,219	9,277
L1881502.UP.FTS.B, 21.09%, 10/19/26	6,178	1,778
L1876777.UP.FTS.B, 21.6%, 10/19/26	6,134	6,169
L1881182.UP.FTS.B, 21.66%, 10/19/26	3,951	3,936
L1881025.UP.FTS.B, 21.78%, 10/19/26	28,404	28,291
L1877982.UP.FTS.B, 21.8%, 10/19/26	1,736	1,680
L1876819.UP.FTS.B, 22.33%, 10/19/26	12,281	12,332
FW1878006.UP.FTS.B, 22.44%, 10/19/26	8,705	8,745
L1876562.UP.FTS.B, 22.64%, 10/19/26	2,081	2,056

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
L1862143.UP.FTS.B, 22.66%, 10/19/26	$ 2,436	$ 2,450
FW1875013.UP.FTS.B, 22.78%, 10/19/26	6,544	6,589
L1877299.UP.FTS.B, 22.84%, 10/19/26	8,730	8,770
FW1866351.UP.FTS.B, 22.85%, 10/19/26	1,818	1,831
FW1879854.UP.FTS.B, 22.85%, 10/19/26	7,711	7,399
FW1880160.UP.FTS.B, 22.89%, 10/19/26	3,760	3,777
L1880353.UP.FTS.B, 22.93%, 10/19/26	2,896	209
L1876513.UP.FTS.B, 22.94%, 10/19/26	3,188	3,209
FW1880551.UP.FTS.B, 23.22%, 10/19/26	4,693	4,723
L1879610.UP.FTS.B, 23.28%, 10/19/26	5,256	5,035
FW1880088.UP.FTS.B, 23.43%, 10/19/26	6,719	6,766
FW1876728.UP.FTS.B, 23.57%, 10/19/26	10,695	10,753
L1880716.UP.FTS.B, 23.94%, 10/19/26	4,031	4,058
L1880563.UP.FTS.B, 24.05%, 10/19/26	2,036	2,049
FW1877179.UP.FTS.B, 24.14%, 10/19/26	14,712	14,784
L1876901.UP.FTS.B, 24.3%, 10/19/26	4,302	650
L1879183.UP.FTS.B, 24.36%, 10/19/26	9,556	9,600
L1877178.UP.FTS.B, 24.58%, 10/19/26	4,490	4,521
L1878749.UP.FTS.B, 24.6%, 10/19/26	2,943	2,964
L1881431.UP.FTS.B, 24.79%, 10/19/26	1,179	1,187
L1877594.UP.FTS.B, 24.95%, 10/19/26	2,583	2,595
L1880129.UP.FTS.B, 24.99%, 10/19/26	2,576	2,515
L1877074.UP.FTS.B, 25.09%, 10/19/26	23,340	22,353
FW1881461.UP.FTS.B, 25.38%, 10/19/26	4,440	4,471
L1876477.UP.FTS.B, 25.39%, 10/19/26	2,590	2,602
L1876404.UP.FTS.B, 25.47%, 10/19/26	1,481	1,488
L1873948.UP.FTS.B, 25.57%, 10/19/26	7,410	7,444
L1880045.UP.FTS.B, 25.59%, 10/19/26	1,727	1,735
L1880707.UP.FTS.B, 25.7%, 10/19/26	1,665	1,668
FW1879167.UP.FTS.B, 25.8%, 10/19/26	747	751
L1879783.UP.FTS.B, 25.86%, 10/19/26	2,451	2,462
L1878517.UP.FTS.B, 25.91%, 10/19/26	7,540	2,180
L1878925.UP.FTS.B, 26.03%, 10/19/26	6,121	6,158
L1876834.UP.FTS.B, 26.05%, 10/19/26	11,891	11,951
FW1877802.UP.FTS.B, 26.08%, 10/19/26	5,599	5,626
L1877874.UP.FTS.B, 26.52%, 10/19/26	3,356	3,371
FW1877751.UP.FTS.B, 26.95%, 10/19/26	3,001	3,015
FW1878828.UP.FTS.B, 27.6%, 10/19/26	7,878	7,545
FW1862190.UP.FTS.B, 27.8%, 10/19/26	14,660	14,727
FW1877173.UP.FTS.B, 27.96%, 10/19/26	7,782	7,460
FW1878010.UP.FTS.B, 28.01%, 10/19/26	8,156	573
FW1877218.UP.FTS.B, 28.56%, 10/19/26	7,548	7,599
FW1876795.UP.FTS.B, 29.56%, 10/19/26	2,432	2,449
FW1880308.UP.FTS.B, 29.56%, 10/19/26	980	986
FW1878356.UP.FTS.B, 29.67%, 10/19/26	3,081	–
FW1881190.UP.FTS.B, 29.8%, 10/19/26	1,231	9
FW1876731.UP.FTS.B, 30.12%, 10/19/26	2,288	–
FW1879914.UP.FTS.B, 30.16%, 10/19/26	1,389	1,396
FW1871822.UP.FTS.B, 30.64%, 10/19/26	7,655	7,690
FW1878098.UP.FTS.B, 30.84%, 10/19/26	919	925
FW1878626.UP.FTS.B, 30.84%, 10/19/26	4,351	307
FW1878489.UP.FTS.B, 30.93%, 10/19/26	1,193	1,141
FW1878108.UP.FTS.B, 31%, 10/19/26	2,396	2,294
FW1878804.UP.FTS.B, 31.02%, 10/19/26	2,160	2,168
FW1880218.UP.FTS.B, 31.05%, 10/19/26	1,561	1,557
FW1880229.UP.FTS.B, 31.05%, 10/19/26	1,074	1,079
FW1881168.UP.FTS.B, 31.09%, 10/19/26	1,563	1,496
FW1881200.UP.FTS.B, 31.14%, 10/19/26	2,999	3,013
Upstart Network, Inc. (continued)		
FW1880325.UP.FTS.B, 31.15%, 10/19/26	$ 1,220	$ 183
FW1877253.UP.FTS.B, 31.23%, 10/19/26	401	28
FW1878691.UP.FTS.B, 31.38%, 10/19/26	11,159	11,226
FW1876497.UP.FTS.B, 31.41%, 10/19/26	2,698	789
FW1880576.UP.FTS.B, 31.56%, 10/19/26	2,240	2,251
FW1877716.UP.FTS.B, 31.6%, 10/19/26	3,078	3,092
FW1876495.UP.FTS.B, 31.7%, 10/19/26	4,927	4,961
FW1876692.UP.FTS.B, 32.21%, 10/19/26	7,181	7,230
FW1879021.UP.FTS.B, 32.25%, 10/19/26	4,787	4,580
FW1876979.UP.FTS.B, 30.26%, 10/23/26	2,297	2,313
L1878742.UP.FTS.B, 25.52%, 10/25/26	3,789	3,800
L1879612.UP.FTS.B, 25.74%, 10/28/26	7,031	7,055
L1879363.UP.FTS.B, 23.97%, 11/03/26	5,277	5,306
FW1876658.UP.FTS.B, 27.58%, 11/03/26	2,675	2,688
L1990756.UP.FTS.B, 7.18%, 11/08/26	7,897	7,840
L1990115.UP.FTS.B, 8.12%, 11/08/26	3,317	3,293
L1991806.UP.FTS.B, 8.35%, 11/08/26	1,207	1,195
FW1995576.UP.FTS.B, 8.64%, 11/08/26	10,598	10,518
L1994718.UP.FTS.B, 8.83%, 11/08/26	12,682	12,591
L1991230.UP.FTS.B, 9.13%, 11/08/26	17,063	16,940
L1996991.UP.FTS.B, 9.23%, 11/08/26	18,592	18,459
L1988974.UP.FTS.B, 9.55%, 11/08/26	6,788	3,536
L1994652.UP.FTS.B, 9.68%, 11/08/26	12,098	12,012
L1993451.UP.FTS.B, 9.84%, 11/08/26	8,401	8,341
L1997701.UP.FTS.B, 10.05%, 11/08/26	2,705	2,685
L1993369.UP.FTS.B, 10.08%, 11/08/26	674	669
L1992632.UP.FTS.B, 10.14%, 11/08/26	3,643	3,618
L1996044.UP.FTS.B, 10.24%, 11/08/26	11,666	11,560
L1996355.UP.FTS.B, 10.29%, 11/08/26	8,781	8,719
L1992891.UP.FTS.B, 10.76%, 11/08/26	5,439	5,395
FW1995006.UP.FTS.B, 10.93%, 11/08/26	8,827	8,765
L1988958.UP.FTS.B, 10.98%, 11/08/26	1,019	1,012
L1991593.UP.FTS.B, 11.07%, 11/08/26	34,120	33,849
L1994793.UP.FTS.B, 11.1%, 11/08/26	10,199	10,128
L1998866.UP.FTS.B, 11.49%, 11/08/26	11,589	11,507
L1993850.UP.FTS.B, 11.61%, 11/08/26	7,510	7,457
L1996448.UP.FTS.B, 11.66%, 11/08/26	27,319	27,128
FW1993483.UP.FTS.B, 11.78%, 11/08/26	13,295	13,196
L1994627.UP.FTS.B, 11.81%, 11/08/26	4,103	4,074
L1999369.UP.FTS.B, 11.96%, 11/08/26	1,376	1,365
L2000077.UP.FTS.B, 12.06%, 11/08/26	10,277	10,206
L1995371.UP.FTS.B, 12.23%, 11/08/26	2,744	2,725
L1995435.UP.FTS.B, 12.23%, 11/08/26	1,167	1,158
L1999575.UP.FTS.B, 12.84%, 11/08/26	758	753
L1989008.UP.FTS.B, 12.93%, 11/08/26	1,173	1,165
L1989940.UP.FTS.B, 12.93%, 11/08/26	1,932	1,918
L1988972.UP.FTS.B, 13.14%, 11/08/26	559	553
L1988372.UP.FTS.B, 13.34%, 11/08/26	4,115	2,214
L1996493.UP.FTS.B, 13.68%, 11/08/26	14,030	13,923
L1988558.UP.FTS.B, 14.04%, 11/08/26	1,170	94
L1995820.UP.FTS.B, 14.08%, 11/08/26	6,190	6,141
L1993366.UP.FTS.B, 14.1%, 11/08/26	1,392	1,383
L1994789.UP.FTS.B, 14.19%, 11/08/26	4,877	4,843
L1996580.UP.FTS.B, 14.28%, 11/08/26	5,925	5,884
FW1997293.UP.FTS.B, 14.33%, 11/08/26	3,487	3,463
L1995404.UP.FTS.B, 14.33%, 11/08/26	5,579	5,541
FW1992670.UP.FTS.B, 14.58%, 11/08/26	22,361	22,207
L1993869.UP.FTS.B, 14.59%, 11/08/26	4,721	4,674

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
L1993214.UP.FTS.B, 14.6%, 11/08/26	$ 6,989	$ 6,941
FW1997612.UP.FTS.B, 14.81%, 11/08/26	3,209	1,725
L1991804.UP.FTS.B, 14.89%, 11/08/26	5,605	5,567
L1995379.UP.FTS.B, 15.15%, 11/08/26	4,912	4,879
FW1998913.UP.FTS.B, 15.22%, 11/08/26	3,240	1,809
L1994098.UP.FTS.B, 15.34%, 11/08/26	10,540	10,468
L1992261.UP.FTS.B, 15.59%, 11/08/26	1,971	1,958
L1997630.UP.FTS.B, 15.64%, 11/08/26	3,875	3,849
L1992471.UP.FTS.B, 15.65%, 11/08/26	17,694	17,558
FW1998360.UP.FTS.B, 15.76%, 11/08/26	5,450	5,409
FW1991255.UP.FTS.B, 15.82%, 11/08/26	8,112	8,056
FW1994230.UP.FTS.B, 15.86%, 11/08/26	2,822	2,803
L1992540.UP.FTS.B, 16%, 11/08/26	11,937	11,854
L1992970.UP.FTS.B, 16.04%, 11/08/26	10,535	10,462
L1989989.UP.FTS.B, 16.18%, 11/08/26	7,579	7,516
L1992622.UP.FTS.B, 16.26%, 11/08/26	4,186	2,284
FW1992743.UP.FTS.B, 16.8%, 11/08/26	2,843	2,819
L1989606.UP.FTS.B, 16.9%, 11/08/26	2,844	2,825
L1993463.UP.FTS.B, 16.94%, 11/08/26	6,755	6,710
L1989805.UP.FTS.B, 17.05%, 11/08/26	10,698	10,608
L1997469.UP.FTS.B, 17.09%, 11/08/26	6,549	6,502
L1998067.UP.FTS.B, 17.15%, 11/08/26	32,990	4,576
FW1999118.UP.FTS.B, 17.22%, 11/08/26	4,276	4,247
L1993764.UP.FTS.B, 17.26%, 11/08/26	1,069	1,062
FW1998398.UP.FTS.B, 17.48%, 11/08/26	3,564	3,540
L1991180.UP.FTS.B, 17.58%, 11/08/26	2,507	2,486
FW1995939.UP.FTS.B, 17.87%, 11/08/26	11,460	11,382
L1995433.UP.FTS.B, 17.92%, 11/08/26	2,964	1,700
L1995974.UP.FTS.B, 18.08%, 11/08/26	6,766	6,718
L1988482.UP.FTS.B, 18.26%, 11/08/26	5,600	5,559
FW1989355.UP.FTS.B, 18.43%, 11/08/26	13,710	13,597
L1996438.UP.FTS.B, 18.51%, 11/08/26	3,590	3,551
FW1997639.UP.FTS.B, 18.71%, 11/08/26	7,204	7,156
L1992806.UP.FTS.B, 18.72%, 11/08/26	10,804	10,731
L1990465.UP.FTS.B, 18.74%, 11/08/26	4,323	4,293
L1995842.UP.FTS.B, 18.87%, 11/08/26	2,523	2,506
L1997527.UP.FTS.B, 19%, 11/08/26	8,400	607
L1998235.UP.FTS.B, 19.5%, 11/08/26	2,201	2,182
L1996217.UP.FTS.B, 19.54%, 11/08/26	3,308	3,283
FW1993731.UP.FTS.B, 19.61%, 11/08/26	1,918	271
FW1990125.UP.FTS.B, 20.11%, 11/08/26	6,408	6,359
FW1992267.UP.FTS.B, 20.22%, 11/08/26	36,392	36,473
FW1994680.UP.FTS.B, 20.27%, 11/08/26	2,144	2,126
L1991181.UP.FTS.B, 20.28%, 11/08/26	7,860	7,863
L1992552.UP.FTS.B, 20.32%, 11/08/26	12,672	12,576
L1998611.UP.FTS.B, 20.35%, 11/08/26	17,952	17,814
L1996185.UP.FTS.B, 20.69%, 11/08/26	3,651	3,627
L1996508.UP.FTS.B, 20.76%, 11/08/26	7,282	7,232
L1988462.UP.FTS.B, 20.81%, 11/08/26	4,689	4,657
L1991281.UP.FTS.B, 20.82%, 11/08/26	1,608	1,596
L1997930.UP.FTS.B, 20.97%, 11/08/26	3,220	3,196
L1992016.UP.FTS.B, 21%, 11/08/26	23,491	23,494
L1994689.UP.FTS.B, 21.04%, 11/08/26	2,943	2,916
L1993906.UP.FTS.B, 21.28%, 11/08/26	4,032	4,041
L1989334.UP.FTS.B, 21.32%, 11/08/26	14,666	14,699
L1991956.UP.FTS.B, 21.37%, 11/08/26	1,468	1,458
L1999276.UP.FTS.B, 21.67%, 11/08/26	776	109
FW1991047.UP.FTS.B, 21.84%, 11/08/26	2,577	2,583
Upstart Network, Inc. (continued)		
L1989095.UP.FTS.B, 21.91%, 11/08/26	$ 6,658	$ 6,599
L1991663.UP.FTS.B, 21.95%, 11/08/26	7,742	4,538
L1995141.UP.FTS.B, 22.04%, 11/08/26	23,020	13,562
L1996051.UP.FTS.B, 22.14%, 11/08/26	6,201	19
FW1989899.UP.FTS.B, 22.28%, 11/08/26	2,052	2,056
L1991475.UP.FTS.B, 22.35%, 11/08/26	1,477	1,480
FW1998543.UP.FTS.B, 22.52%, 11/08/26	11,032	6,478
FW1998089.UP.FTS.B, 22.65%, 11/08/26	6,660	6,611
L1994202.UP.FTS.B, 22.77%, 11/08/26	40,331	5,770
L1989194.UP.FTS.B, 22.95%, 11/08/26	3,128	3,113
FW1995331.UP.FTS.B, 23.11%, 11/08/26	5,566	5,578
FW1994811.UP.FTS.B, 23.15%, 11/08/26	7,744	7,685
L1996768.UP.FTS.B, 23.2%, 11/08/26	7,366	7,378
L1998723.UP.FTS.B, 23.2%, 11/08/26	2,228	2,233
L1999817.UP.FTS.B, 23.27%, 11/08/26	4,457	4,467
FW1997494.UP.FTS.B, 23.73%, 11/08/26	11,851	11,872
FW1998286.UP.FTS.B, 23.78%, 11/08/26	9,802	9,691
L1997541.UP.FTS.B, 23.86%, 11/08/26	5,593	5,556
L1970963.UP.FTS.B, 23.87%, 11/08/26	4,065	4,068
L1989785.UP.FTS.B, 23.91%, 11/08/26	9,942	9,942
FW1995090.UP.FTS.B, 23.92%, 11/08/26	3,928	564
L1988349.UP.FTS.B, 24.02%, 11/08/26	2,540	2,545
L1996843.UP.FTS.B, 24.19%, 11/08/26	7,474	7,490
FW1994028.UP.FTS.B, 24.21%, 11/08/26	5,233	5,244
L1995969.UP.FTS.B, 24.32%, 11/08/26	2,787	794
L1997965.UP.FTS.B, 24.59%, 11/08/26	5,202	5,195
FW1991474.UP.FTS.B, 24.66%, 11/08/26	4,497	4,507
L1989848.UP.FTS.B, 24.75%, 11/08/26	5,838	5,837
FW1991387.UP.FTS.B, 24.97%, 11/08/26	3,180	3,180
L1991759.UP.FTS.B, 24.98%, 11/08/26	3,639	3,642
L1991265.UP.FTS.B, 25.27%, 11/08/26	2,058	2,059
L1919784.UP.FTS.B, 25.31%, 11/08/26	8,431	8,449
L1995398.UP.FTS.B, 25.36%, 11/08/26	1,958	1,962
L1988232.UP.FTS.B, 25.43%, 11/08/26	1,830	1,805
L1973901.UP.FTS.B, 25.44%, 11/08/26	5,805	5,817
L1992549.UP.FTS.B, 25.44%, 11/08/26	7,869	4,638
L1994841.UP.FTS.B, 25.44%, 11/08/26	26,356	15,461
L1989064.UP.FTS.B, 25.45%, 11/08/26	1,847	1,845
L1967532.UP.FTS.B, 25.5%, 11/08/26	3,284	3,287
FW1994341.UP.FTS.B, 25.59%, 11/08/26	9,049	9,068
L1998016.UP.FTS.B, 25.76%, 11/08/26	4,192	4,195
L1991151.UP.FTS.B, 25.79%, 11/08/26	1,633	116
L1991330.UP.FTS.B, 25.89%, 11/08/26	6,050	27
L1995984.UP.FTS.B, 26.08%, 11/08/26	1,740	1,744
L1992732.UP.FTS.B, 26.2%, 11/08/26	3,406	3,413
L1989312.UP.FTS.B, 26.43%, 11/08/26	2,880	2,887
FW1998563.UP.FTS.B, 26.46%, 11/08/26	1,881	1,884
FW1995329.UP.FTS.B, 26.52%, 11/08/26	5,309	5,320
FW1994300.UP.FTS.B, 26.6%, 11/08/26	9,938	705
FW1998048.UP.FTS.B, 26.92%, 11/08/26	1,901	1,905
L1990551.UP.FTS.B, 26.95%, 11/08/26	9,163	9,179
FW1997243.UP.FTS.B, 26.96%, 11/08/26	3,619	3,619
FW1990199.UP.FTS.B, 27.43%, 11/08/26	11,398	11,420
FW1996041.UP.FTS.B, 27.48%, 11/08/26	10,040	718
FW1994909.UP.FTS.B, 27.53%, 11/08/26	12,552	12,553
FW1990667.UP.FTS.B, 27.83%, 11/08/26	3,414	3,420
FW1994443.UP.FTS.B, 27.95%, 11/08/26	7,656	7,672
FW1994756.UP.FTS.B, 28%, 11/08/26	2,686	2,686

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
FW1999057.UP.FTS.B, 28%, 11/08/26	$ 19,141	$ 19,182
FW1996342.UP.FTS.B, 28.14%, 11/08/26	5,361	5,373
FW1993779.UP.FTS.B, 28.2%, 11/08/26	11,491	11,515
FW1996228.UP.FTS.B, 28.64%, 11/08/26	9,860	9,875
FW1998379.UP.FTS.B, 28.74%, 11/08/26	3,981	24
FW1992877.UP.FTS.B, 28.84%, 11/08/26	889	883
FW1995167.UP.FTS.B, 29.32%, 11/08/26	3,045	214
FW1992839.UP.FTS.B, 29.33%, 11/08/26	3,856	3,864
FW1991541.UP.FTS.B, 29.36%, 11/08/26	4,628	4,637
FW1999851.UP.FTS.B, 29.4%, 11/08/26	3,863	3,863
FW1995866.UP.FTS.B, 29.41%, 11/08/26	2,531	2,535
FW1995850.UP.FTS.B, 29.69%, 11/08/26	846	848
FW1992347.UP.FTS.B, 29.82%, 11/08/26	23,203	23,251
FW1998032.UP.FTS.B, 29.86%, 11/08/26	3,601	3,596
FW1994293.UP.FTS.B, 30.31%, 11/08/26	1,093	1,093
FW1997312.UP.FTS.B, 30.32%, 11/08/26	776	778
FW1989533.UP.FTS.B, 30.48%, 11/08/26	1,296	1,289
FW1996257.UP.FTS.B, 30.52%, 11/08/26	1,479	1,467
FW1991024.UP.FTS.B, 30.67%, 11/08/26	855	857
FW1996943.UP.FTS.B, 30.67%, 11/08/26	2,803	2,769
FW1994569.UP.FTS.B, 30.87%, 11/08/26	4,723	669
FW1998245.UP.FTS.B, 30.99%, 11/08/26	6,929	6,943
FW1991582.UP.FTS.B, 31.04%, 11/08/26	7,165	7,180
FW1996197.UP.FTS.B, 31.07%, 11/08/26	3,272	3,278
FW1995019.UP.FTS.B, 31.1%, 11/08/26	1,413	99
FW1994376.UP.FTS.B, 31.11%, 11/08/26	1,247	1,249
FW1991890.UP.FTS.B, 31.12%, 11/08/26	2,338	2,343
FW1994027.UP.FTS.B, 31.13%, 11/08/26	2,106	2,110
FW1991332.UP.FTS.B, 31.15%, 11/08/26	3,203	3,203
FW1997810.UP.FTS.B, 31.15%, 11/08/26	1,745	–
FW1988381.UP.FTS.B, 31.18%, 11/08/26	3,618	3,599
FW1999282.UP.FTS.B, 31.18%, 11/08/26	6,945	6,955
FW1996902.UP.FTS.B, 31.33%, 11/08/26	7,446	7,452
FW1999590.UP.FTS.B, 31.42%, 11/08/26	3,903	3,911
L1995369.UP.FTS.B, 8.19%, 11/10/26	5,327	5,286
L1989003.UP.FTS.B, 15.35%, 11/12/26	17,579	17,459
FW1988425.UP.FTS.B, 30.92%, 11/16/26	1,019	1,021
L2073684.UP.FTS.B, 7.58%, 11/18/26	6,569	6,528
L2071601.UP.FTS.B, 7.69%, 11/18/26	1,983	1,971
L2070708.UP.FTS.B, 7.71%, 11/18/26	13,203	13,119
L2074361.UP.FTS.B, 7.81%, 11/18/26	8,605	8,546
L2070082.UP.FTS.B, 8.09%, 11/18/26	13,264	13,181
L2041907.UP.FTS.B, 9.16%, 11/18/26	2,677	2,661
L2073150.UP.FTS.B, 9.42%, 11/18/26	10,981	10,912
L2071865.UP.FTS.B, 10.09%, 11/18/26	5,058	5,030
L2075029.UP.FTS.B, 10.15%, 11/18/26	7,422	7,382
L2074643.UP.FTS.B, 10.22%, 11/18/26	13,368	13,295
L2072338.UP.FTS.B, 10.5%, 11/18/26	5,075	5,045
L2073169.UP.FTS.B, 10.97%, 11/18/26	14,945	14,864
L2075077.UP.FTS.B, 11.07%, 11/18/26	2,039	2,028
L2074489.UP.FTS.B, 11.11%, 11/18/26	15,504	15,420
FW2074336.UP.FTS.B, 11.25%, 11/18/26	4,598	4,570
L2075040.UP.FTS.B, 11.45%, 11/18/26	9,531	9,479
FW2073066.UP.FTS.B, 11.7%, 11/18/26	3,279	3,260
L2074193.UP.FTS.B, 12.02%, 11/18/26	6,637	6,263
L2075044.UP.FTS.B, 12.3%, 11/18/26	2,746	2,731
L2074536.UP.FTS.B, 12.35%, 11/18/26	4,121	4,099
L2071456.UP.FTS.B, 12.81%, 11/18/26	25,606	25,447
Upstart Network, Inc. (continued)		
L2073228.UP.FTS.B, 13.71%, 11/18/26	$ 7,080	$ 7,043
L2069740.UP.FTS.B, 13.83%, 11/18/26	11,243	11,174
L2073949.UP.FTS.B, 13.85%, 11/18/26	3,474	3,456
L2070988.UP.FTS.B, 13.92%, 11/18/26	5,561	5,532
L2074491.UP.FTS.B, 14.11%, 11/18/26	6,720	483
L2070587.UP.FTS.B, 14.32%, 11/18/26	5,579	5,555
L2073985.UP.FTS.B, 14.6%, 11/18/26	3,494	3,476
L2074701.UP.FTS.B, 14.63%, 11/18/26	4,473	4,454
L2074516.UP.FTS.B, 14.71%, 11/18/26	6,644	6,609
FW2061676.UP.FTS.B, 14.9%, 11/18/26	14,010	13,937
FW2075148.UP.FTS.B, 14.93%, 11/18/26	2,802	2,791
FW2072385.UP.FTS.B, 15%, 11/18/26	5,203	745
FW2072823.UP.FTS.B, 15.21%, 11/18/26	1,732	1,722
L2074544.UP.FTS.B, 15.5%, 11/18/26	3,547	3,526
L1995487.UP.FTS.B, 15.52%, 11/18/26	3,534	3,511
L2074846.UP.FTS.B, 15.74%, 11/18/26	10,573	10,529
L2073860.UP.FTS.B, 16.19%, 11/18/26	2,122	2,113
L2071348.UP.FTS.B, 16.45%, 11/18/26	9,921	9,870
L2071149.UP.FTS.B, 16.73%, 11/18/26	18,088	18,008
L2071590.UP.FTS.B, 16.75%, 11/18/26	4,935	4,913
FW2074457.UP.FTS.B, 16.98%, 11/18/26	17,785	17,713
FW2075122.UP.FTS.B, 17.19%, 11/18/26	2,850	2,838
L2074833.UP.FTS.B, 17.19%, 11/18/26	10,000	9,943
FW2075446.UP.FTS.B, 17.4%, 11/18/26	2,812	2,799
FW2075299.UP.FTS.B, 17.67%, 11/18/26	2,860	2,848
FW2071651.UP.FTS.B, 17.93%, 11/18/26	4,976	158
L2069944.UP.FTS.B, 18.01%, 11/18/26	6,932	6,898
L2063418.UP.FTS.B, 18.03%, 11/18/26	2,867	2,855
L2074570.UP.FTS.B, 18.15%, 11/18/26	11,514	11,450
L2074700.UP.FTS.B, 18.17%, 11/18/26	4,665	4,646
L2073937.UP.FTS.B, 18.46%, 11/18/26	8,535	8,498
FW2070090.UP.FTS.B, 18.57%, 11/18/26	1,374	1,366
FW2072266.UP.FTS.B, 18.67%, 11/18/26	1,857	1,849
L2069767.UP.FTS.B, 18.84%, 11/18/26	3,499	94
FW2074803.UP.FTS.B, 18.88%, 11/18/26	9,015	8,979
L2071288.UP.FTS.B, 18.9%, 11/18/26	3,085	3,068
FW2070966.UP.FTS.B, 18.96%, 11/18/26	4,329	4,311
L2071754.UP.FTS.B, 19.22%, 11/18/26	3,098	3,072
FW2072147.UP.FTS.B, 19.3%, 11/18/26	9,731	9,217
FW2074495.UP.FTS.B, 19.61%, 11/18/26	6,292	6,259
L2074954.UP.FTS.B, 19.66%, 11/18/26	3,931	3,907
L2067851.UP.FTS.B, 19.79%, 11/18/26	10,468	10,411
L2060606.UP.FTS.B, 19.84%, 11/18/26	27,515	27,404
L2073597.UP.FTS.B, 19.97%, 11/18/26	941	929
L2073933.UP.FTS.B, 20.06%, 11/18/26	4,314	4,296
FW2070506.UP.FTS.B, 20.1%, 11/18/26	3,350	933
L2072694.UP.FTS.B, 20.25%, 11/18/26	2,403	2,393
L2071378.UP.FTS.B, 20.26%, 11/18/26	5,477	5,444
FW2070300.UP.FTS.B, 20.46%, 11/18/26	7,498	7,179
L2074554.UP.FTS.B, 20.64%, 11/18/26	16,542	15,666
L2073048.UP.FTS.B, 20.74%, 11/18/26	3,653	3,638
L2074379.UP.FTS.B, 20.93%, 11/18/26	13,374	13,441
L2073994.UP.FTS.B, 21.04%, 11/18/26	3,660	3,645
FW2073919.UP.FTS.B, 21.16%, 11/18/26	2,438	177
L2074931.UP.FTS.B, 21.33%, 11/18/26	4,803	346
L2074856.UP.FTS.B, 21.95%, 11/18/26	8,205	8,243
L2073879.UP.FTS.B, 22.29%, 11/18/26	1,586	38
L2074792.UP.FTS.B, 22.51%, 11/18/26	3,799	3,637

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
L2072786.UP.FTS.B, 22.57%, 11/18/26	$ 10,399	$ 10,441
L2074611.UP.FTS.B, 22.62%, 11/18/26	19,675	2,948
L2074520.UP.FTS.B, 22.63%, 11/18/26	282	279
L2074658.UP.FTS.B, 22.83%, 11/18/26	7,408	7,453
L2074869.UP.FTS.B, 22.9%, 11/18/26	2,935	2,915
L2073707.UP.FTS.B, 22.91%, 11/18/26	2,091	2,100
L2074779.UP.FTS.B, 22.95%, 11/18/26	7,419	7,464
L2073694.UP.FTS.B, 22.99%, 11/18/26	4,399	4,423
FW2074890.UP.FTS.B, 23.06%, 11/18/26	2,811	203
L2075061.UP.FTS.B, 23.07%, 11/18/26	6,911	6,945
L2073355.UP.FTS.B, 23.21%, 11/18/26	3,713	3,735
L2074657.UP.FTS.B, 23.23%, 11/18/26	2,823	2,840
L2075024.UP.FTS.B, 23.38%, 11/18/26	3,488	3,498
L2069953.UP.FTS.B, 23.63%, 11/18/26	2,024	2,014
L2074932.UP.FTS.B, 23.75%, 11/18/26	6,922	6,953
L2074997.UP.FTS.B, 24.24%, 11/18/26	3,120	3,138
FW2074736.UP.FTS.B, 24.49%, 11/18/26	5,259	5,280
L2074747.UP.FTS.B, 24.82%, 11/18/26	2,278	2,288
L2073148.UP.FTS.B, 24.83%, 11/18/26	1,126	1,121
L2069647.UP.FTS.B, 24.91%, 11/18/26	3,589	3,591
L2069706.UP.FTS.B, 24.96%, 11/18/26	1,277	1,284
L2072240.UP.FTS.B, 24.96%, 11/18/26	4,043	290
FW2073759.UP.FTS.B, 25.15%, 11/18/26	901	906
L2075027.UP.FTS.B, 25.16%, 11/18/26	4,514	4,542
L2070719.UP.FTS.B, 25.21%, 11/18/26	5,176	4,958
L2075204.UP.FTS.B, 25.29%, 11/18/26	3,688	3,710
L2073552.UP.FTS.B, 25.3%, 11/18/26	1,532	1,469
L2070829.UP.FTS.B, 25.31%, 11/18/26	752	749
FW2074782.UP.FTS.B, 25.34%, 11/18/26	2,229	341
L2070733.UP.FTS.B, 25.4%, 11/18/26	2,266	2,276
L2071257.UP.FTS.B, 25.4%, 11/18/26	712	714
L2072907.UP.FTS.B, 25.45%, 11/18/26	3,179	3,037
L2075025.UP.FTS.B, 25.46%, 11/18/26	351	347
L2071644.UP.FTS.B, 25.54%, 11/18/26	4,975	5,005
L2045168.UP.FTS.B, 25.61%, 11/18/26	6,772	6,797
L2070118.UP.FTS.B, 26.13%, 11/18/26	2,131	151
FW2075060.UP.FTS.B, 26.35%, 11/18/26	3,912	3,748
FW2074102.UP.FTS.B, 27.44%, 11/18/26	1,977	1,988
FW2073976.UP.FTS.B, 27.83%, 11/18/26	1,426	1,430
FW2074553.UP.FTS.B, 28.4%, 11/18/26	769	772
FW2075115.UP.FTS.B, 29.25%, 11/18/26	4,625	4,654
FW2074160.UP.FTS.B, 29.41%, 11/18/26	954	943
FW2074435.UP.FTS.B, 29.62%, 11/18/26	5,770	5,798
FW2074265.UP.FTS.B, 29.67%, 11/18/26	6,568	6,608
FW2067233.UP.FTS.B, 29.68%, 11/18/26	1,391	1,400
FW2074064.UP.FTS.B, 29.92%, 11/18/26	1,393	1,402
FW2071058.UP.FTS.B, 30.15%, 11/18/26	1,861	1,872
FW2073506.UP.FTS.B, 30.43%, 11/18/26	753	756
FW2072059.UP.FTS.B, 30.46%, 11/18/26	3,496	3,518
FW2072695.UP.FTS.B, 30.47%, 11/18/26	777	781
FW2074740.UP.FTS.B, 30.66%, 11/18/26	25,212	25,332
FW2071291.UP.FTS.B, 30.75%, 11/18/26	2,597	387
FW2072339.UP.FTS.B, 30.87%, 11/18/26	1,790	1,801
FW2069888.UP.FTS.B, 30.95%, 11/18/26	4,753	335
FW2073859.UP.FTS.B, 30.99%, 11/18/26	1,635	1,645
FW2070830.UP.FTS.B, 31%, 11/18/26	3,037	3,055
FW2074592.UP.FTS.B, 31.05%, 11/18/26	779	784
FW2070865.UP.FTS.B, 31.17%, 11/18/26	1,261	1,267
Upstart Network, Inc. (continued)		
FW2070287.UP.FTS.B, 31.24%, 11/18/26	$ 2,916	$ 2,930
FW2074713.UP.FTS.B, 31.25%, 11/18/26	5,482	5,504
FW2070592.UP.FTS.B, 31.39%, 11/18/26	2,971	2,962
FW2073462.UP.FTS.B, 31.41%, 11/18/26	2,093	612
L1989271.UP.FTS.B, 15.62%, 11/22/26	8,451	8,393
FW1991256.UP.FTS.B, 25.07%, 11/22/26	16,774	16,786
L1990580.UP.FTS.B, 19.47%, 11/23/26	18,234	18,114
L1996800.UP.FTS.B, 25.32%, 11/23/26	18,676	18,537
L1989244.UP.FTS.B, 25.47%, 11/23/26	2,654	191
FW1995066.UP.FTS.B, 29.83%, 11/23/26	4,220	4,226
L2074195.UP.FTS.B, 15.15%, 11/24/26	7,036	7,000
L2070126.UP.FTS.B, 12.98%, 12/03/26	4,833	4,807
L2213943.UP.FTS.B, 8.37%, 12/09/26	6,611	6,562
L2216952.UP.FTS.B, 8.42%, 12/09/26	12,228	12,140
L2217859.UP.FTS.B, 8.75%, 12/09/26	13,656	13,551
FW2218197.UP.FTS.B, 9.08%, 12/09/26	34,423	34,164
L2215533.UP.FTS.B, 9.49%, 12/09/26	3,323	3,299
L2214523.UP.FTS.B, 9.75%, 12/09/26	17,275	17,146
L2214639.UP.FTS.B, 9.77%, 12/09/26	5,850	5,809
L2217330.UP.FTS.B, 10.1%, 12/09/26	3,437	3,413
L2217133.UP.FTS.B, 11.03%, 12/09/26	17,308	17,184
L2163677.UP.FTS.B, 11.56%, 12/09/26	22,240	22,080
FW2216190.UP.FTS.B, 12.02%, 12/09/26	3,502	3,477
L2214721.UP.FTS.B, 12.86%, 12/09/26	7,542	7,482
L2216322.UP.FTS.B, 12.95%, 12/09/26	7,617	7,564
L2215565.UP.FTS.B, 13.14%, 12/09/26	4,238	4,208
FW2214435.UP.FTS.B, 13.25%, 12/09/26	17,673	17,533
L2218652.UP.FTS.B, 13.28%, 12/09/26	7,495	7,443
L2214819.UP.FTS.B, 13.75%, 12/09/26	4,240	4,210
L2215433.UP.FTS.B, 14.02%, 12/09/26	1,422	1,412
L2218351.UP.FTS.B, 14.35%, 12/09/26	699	694
L2215625.UP.FTS.B, 15.65%, 12/09/26	8,487	2,262
FW2214828.UP.FTS.B, 15.83%, 12/09/26	7,924	7,867
L2216039.UP.FTS.B, 16.11%, 12/09/26	3,609	3,583
FW2215838.UP.FTS.B, 16.38%, 12/09/26	5,816	5,767
L2215859.UP.FTS.B, 16.43%, 12/09/26	3,110	3,088
L2217862.UP.FTS.B, 16.51%, 12/09/26	7,962	7,893
L2215442.UP.FTS.B, 16.68%, 12/09/26	2,029	2,012
L2217548.UP.FTS.B, 17.23%, 12/09/26	10,911	10,834
L2216987.UP.FTS.B, 17.24%, 12/09/26	7,224	7,165
L2218677.UP.FTS.B, 17.27%, 12/09/26	4,647	650
L2216029.UP.FTS.B, 17.52%, 12/09/26	5,085	5,048
L2215266.UP.FTS.B, 17.71%, 12/09/26	6,497	471
L2217603.UP.FTS.B, 17.91%, 12/09/26	4,776	4,736
FW2216465.UP.FTS.B, 18.28%, 12/09/26	1,475	1,463
L2215903.UP.FTS.B, 18.3%, 12/09/26	2,919	2,898
L2214500.UP.FTS.B, 18.31%, 12/09/26	23,726	23,535
L2217227.UP.FTS.B, 18.97%, 12/09/26	8,098	8,035
L2215706.UP.FTS.B, 19.38%, 12/09/26	2,047	148
L2213701.UP.FTS.B, 19.91%, 12/09/26	2,148	2,132
L2215303.UP.FTS.B, 20.05%, 12/09/26	5,190	5,199
L2216965.UP.FTS.B, 20.16%, 12/09/26	26,932	7,218
L2215373.UP.FTS.B, 20.25%, 12/09/26	743	736
FW2214210.UP.FTS.B, 20.55%, 12/09/26	3,720	3,691
FW2213572.UP.FTS.B, 21.18%, 12/09/26	1,868	1,871
FW2215010.UP.FTS.B, 21.32%, 12/09/26	1,523	857
L2214734.UP.FTS.B, 21.37%, 12/09/26	8,079	8,013
FW2215319.UP.FTS.B, 21.51%, 12/09/26	2,994	3,000

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
L2216377.UP.FTS.B, 21.52%, 12/09/26	$ 12,413	$ 3,499
L2215585.UP.FTS.B, 21.73%, 12/09/26	40,915	2,907
L2216265.UP.FTS.B, 21.78%, 12/09/26	3,749	3,756
L2217016.UP.FTS.B, 21.8%, 12/09/26	3,407	3,404
L2214771.UP.FTS.B, 21.93%, 12/09/26	1,801	1,804
L2217244.UP.FTS.B, 21.96%, 12/09/26	3,754	3,725
FW2217920.UP.FTS.B, 22.05%, 12/09/26	3,004	3,010
FW2217042.UP.FTS.B, 22.14%, 12/09/26	3,858	1,088
L2213576.UP.FTS.B, 22.2%, 12/09/26	2,680	2,659
L2216013.UP.FTS.B, 22.2%, 12/09/26	3,023	218
L2217530.UP.FTS.B, 22.65%, 12/09/26	3,395	3,394
L2199212.UP.FTS.B, 23.01%, 12/09/26	12,078	12,099
FW2215013.UP.FTS.B, 23.03%, 12/09/26	8,262	8,187
L1410812.UP.FTS.B, 23.09%, 12/09/26	7,470	7,519
FW2209695.UP.FTS.B, 23.37%, 12/09/26	3,754	3,759
L2214174.UP.FTS.B, 23.38%, 12/09/26	783	775
L2218623.UP.FTS.B, 23.41%, 12/09/26	3,334	3,340
FW2215830.UP.FTS.B, 23.46%, 12/09/26	834	835
L2217598.UP.FTS.B, 23.52%, 12/09/26	7,279	7,292
L2218003.UP.FTS.B, 23.87%, 12/09/26	1,900	1,903
L2214776.UP.FTS.B, 24.04%, 12/09/26	8,395	4,933
FW2215962.UP.FTS.B, 24.1%, 12/09/26	3,805	3,812
FW2218127.UP.FTS.B, 24.14%, 12/09/26	7,611	7,625
L2216002.UP.FTS.B, 24.2%, 12/09/26	3,611	3,612
FW2214164.UP.FTS.B, 24.23%, 12/09/26	26,808	26,601
L2215396.UP.FTS.B, 24.34%, 12/09/26	3,268	3,274
FW2214689.UP.FTS.B, 24.38%, 12/09/26	6,873	6,872
L2218752.UP.FTS.B, 24.44%, 12/09/26	1,293	1,296
L2217516.UP.FTS.B, 24.76%, 12/09/26	1,135	1,137
L2218428.UP.FTS.B, 25.03%, 12/09/26	1,148	1,150
L2216782.UP.FTS.B, 25.06%, 12/09/26	2,672	2,652
L2215729.UP.FTS.B, 25.13%, 12/09/26	11,597	11,600
L2214317.UP.FTS.B, 25.17%, 12/09/26	2,731	2,695
L2215559.UP.FTS.B, 25.19%, 12/09/26	1,139	1,130
L2215557.UP.FTS.B, 25.29%, 12/09/26	1,763	1,766
FW2217958.UP.FTS.B, 25.35%, 12/09/26	3,451	3,458
L2215431.UP.FTS.B, 25.39%, 12/09/26	1,838	499
L2213659.UP.FTS.B, 25.4%, 12/09/26	2,916	2,915
L2217765.UP.FTS.B, 25.4%, 12/09/26	844	845
L2215136.UP.FTS.B, 25.42%, 12/09/26	3,785	3,750
L2214897.UP.FTS.B, 25.44%, 12/09/26	12,581	12,604
L2214140.UP.FTS.B, 25.45%, 12/09/26	2,193	2,178
L2217964.UP.FTS.B, 25.45%, 12/09/26	4,910	4,919
L2213733.UP.FTS.B, 25.47%, 12/09/26	326	127
L2214064.UP.FTS.B, 25.48%, 12/09/26	3,760	3,767
L2216607.UP.FTS.B, 25.48%, 12/09/26	2,302	2,306
L2216927.UP.FTS.B, 25.5%, 12/09/26	1,126	320
FW2216203.UP.FTS.B, 25.54%, 12/09/26	5,248	5,251
L2214345.UP.FTS.B, 25.65%, 12/09/26	2,445	174
L2214388.UP.FTS.B, 25.7%, 12/09/26	2,854	2,854
L2218260.UP.FTS.B, 25.7%, 12/09/26	5,071	5,080
FW2217031.UP.FTS.B, 25.82%, 12/09/26	5,103	363
L2218303.UP.FTS.B, 25.88%, 12/09/26	5,291	1,515
L2216795.UP.FTS.B, 26.15%, 12/09/26	10,400	10,420
L2217875.UP.FTS.B, 26.21%, 12/09/26	6,189	6,189
L2218511.UP.FTS.B, 26.56%, 12/09/26	6,177	336
FW2214874.UP.FTS.B, 27.9%, 12/09/26	3,956	2,328
FW2214657.UP.FTS.B, 27.98%, 12/09/26	792	226
Upstart Network, Inc. (continued)		
FW2215725.UP.FTS.B, 28.05%, 12/09/26	$ 6,233	$ 6,245
FW2216921.UP.FTS.B, 28.44%, 12/09/26	13,431	13,457
FW2215661.UP.FTS.B, 28.62%, 12/09/26	9,322	9,336
FW2217297.UP.FTS.B, 28.83%, 12/09/26	2,410	1,421
FW2216442.UP.FTS.B, 29.14%, 12/09/26	7,125	7,128
FW2218562.UP.FTS.B, 29.96%, 12/09/26	788	788
FW2217960.UP.FTS.B, 30.51%, 12/09/26	3,949	3,957
FW2217757.UP.FTS.B, 30.55%, 12/09/26	2,410	2,407
FW2214286.UP.FTS.B, 30.83%, 12/09/26	16,929	9,999
FW2216633.UP.FTS.B, 30.84%, 12/09/26	791	793
FW2213785.UP.FTS.B, 30.97%, 12/09/26	2,501	2,499
FW2205180.UP.FTS.B, 31.15%, 12/09/26	22,584	22,628
FW2214022.UP.FTS.B, 31.21%, 12/09/26	3,823	3,823
FW2217843.UP.FTS.B, 31.21%, 12/09/26	996	997
FW2216011.UP.FTS.B, 31.3%, 12/09/26	1,745	1,745
FW2215916.UP.FTS.B, 31.42%, 12/09/26	1,349	1,351
FW2215821.UP.FTS.B, 31.64%, 12/09/26	6,355	6,367
FW2216725.UP.FTS.B, 31.78%, 12/09/26	4,992	353
FW2216867.UP.FTS.B, 31.83%, 12/09/26	4,156	4,161
FW2217138.UP.FTS.B, 32.58%, 12/09/26	5,675	5,676
FW2219336.UP.FTS.B, 7.29%, 12/10/26	6,746	6,698
L2221765.UP.FTS.B, 7.56%, 12/10/26	6,763	6,711
FW2218855.UP.FTS.B, 7.72%, 12/10/26	3,414	3,385
L2220935.UP.FTS.B, 8.04%, 12/10/26	7,468	7,411
L2220551.UP.FTS.B, 8.19%, 12/10/26	1,495	1,485
L2222014.UP.FTS.B, 9.11%, 12/10/26	17,117	16,998
L2220654.UP.FTS.B, 9.13%, 12/10/26	15,975	15,853
L2220216.UP.FTS.B, 9.67%, 12/10/26	12,520	12,411
L2221664.UP.FTS.B, 9.98%, 12/10/26	3,747	3,701
FW2219804.UP.FTS.B, 10.44%, 12/10/26	6,919	6,870
FW2222412.UP.FTS.B, 10.49%, 12/10/26	692	687
L2220336.UP.FTS.B, 11.03%, 12/10/26	3,869	3,837
L2220236.UP.FTS.B, 11.73%, 12/10/26	15,001	14,897
L2222184.UP.FTS.B, 12.02%, 12/10/26	5,884	5,837
L2220260.UP.FTS.B, 12.23%, 12/10/26	35,076	34,835
L2221618.UP.FTS.B, 12.8%, 12/10/26	3,875	3,843
FW2220027.UP.FTS.B, 13.09%, 12/10/26	7,060	7,012
L2221352.UP.FTS.B, 13.11%, 12/10/26	673	668
L2221255.UP.FTS.B, 13.17%, 12/10/26	5,302	5,261
L2220245.UP.FTS.B, 13.24%, 12/10/26	18,803	18,675
L2220618.UP.FTS.B, 13.32%, 12/10/26	31,538	8,016
L2221709.UP.FTS.B, 13.43%, 12/10/26	12,633	919
L2218875.UP.FTS.B, 13.44%, 12/10/26	8,494	8,436
L2221936.UP.FTS.B, 13.59%, 12/10/26	4,536	4,501
L2220922.UP.FTS.B, 13.6%, 12/10/26	4,961	4,927
L2222570.UP.FTS.B, 13.7%, 12/10/26	3,557	3,530
L2211103.UP.FTS.B, 13.86%, 12/10/26	9,275	9,204
L2221071.UP.FTS.B, 14.15%, 12/10/26	5,429	5,383
FW2219337.UP.FTS.B, 14.64%, 12/10/26	4,006	3,975
L2221548.UP.FTS.B, 14.74%, 12/10/26	715	709
FW2222326.UP.FTS.B, 14.82%, 12/10/26	12,513	12,429
L2219252.UP.FTS.B, 15.58%, 12/10/26	3,645	2,063
L2218671.UP.FTS.B, 15.6%, 12/10/26	3,596	3,565
L2194261.UP.FTS.B, 15.71%, 12/10/26	8,328	8,263
FW2219230.UP.FTS.B, 15.75%, 12/10/26	8,009	7,944
L2222083.UP.FTS.B, 16.07%, 12/10/26	1,126	288
L2219654.UP.FTS.B, 16.29%, 12/10/26	2,506	182
FW2221359.UP.FTS.B, 17.28%, 12/10/26	2,474	2,454

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
FW2221538.UP.FTS.B, 17.36%, 12/10/26	$ 11,649	$ 11,570
L2219356.UP.FTS.B, 17.56%, 12/10/26	7,803	7,738
L2183750.UP.FTS.B, 17.62%, 12/10/26	5,836	5,787
L2220037.UP.FTS.B, 17.77%, 12/10/26	2,337	2,321
L2220747.UP.FTS.B, 18.08%, 12/10/26	6,417	6,352
L2219692.UP.FTS.B, 18.1%, 12/10/26	2,342	2,326
L2222111.UP.FTS.B, 18.1%, 12/10/26	4,025	3,998
FW2217304.UP.FTS.B, 18.29%, 12/10/26	704	698
FW2219267.UP.FTS.B, 18.39%, 12/10/26	6,416	464
L2218279.UP.FTS.B, 18.41%, 12/10/26	3,938	134
L2220278.UP.FTS.B, 18.47%, 12/10/26	4,402	4,372
L2211401.UP.FTS.B, 18.86%, 12/10/26	22,993	13,203
L2210120.UP.FTS.B, 18.97%, 12/10/26	2,503	2,480
FW2219505.UP.FTS.B, 19.04%, 12/10/26	16,967	16,808
FW2219062.UP.FTS.B, 19.4%, 12/10/26	4,414	4,380
L2221797.UP.FTS.B, 19.44%, 12/10/26	12,609	12,493
L2221701.UP.FTS.B, 19.55%, 12/10/26	5,338	2,992
L2221919.UP.FTS.B, 19.66%, 12/10/26	4,142	4,111
L2220257.UP.FTS.B, 19.73%, 12/10/26	3,776	2,108
L2221739.UP.FTS.B, 19.78%, 12/10/26	6,661	6,676
L2221097.UP.FTS.B, 19.86%, 12/10/26	1,757	1,741
L2222299.UP.FTS.B, 20.17%, 12/10/26	4,453	4,423
L2220113.UP.FTS.B, 20.52%, 12/10/26	3,716	3,724
L2219823.UP.FTS.B, 20.59%, 12/10/26	4,247	4,212
L2221612.UP.FTS.B, 20.59%, 12/10/26	8,946	8,946
L2222005.UP.FTS.B, 20.98%, 12/10/26	10,673	10,589
L2221600.UP.FTS.B, 21.39%, 12/10/26	6,323	6,260
L2222012.UP.FTS.B, 21.64%, 12/10/26	2,636	2,637
FW2219145.UP.FTS.B, 21.86%, 12/10/26	12,606	12,633
FW2220653.UP.FTS.B, 22.15%, 12/10/26	4,552	4,554
FW2220221.UP.FTS.B, 22.46%, 12/10/26	5,272	5,284
L2219015.UP.FTS.B, 22.73%, 12/10/26	5,291	5,292
FW2220294.UP.FTS.B, 22.87%, 12/10/26	15,124	15,124
L2219342.UP.FTS.B, 22.94%, 12/10/26	2,645	191
L2222328.UP.FTS.B, 22.95%, 12/10/26	15,382	9,043
L2219249.UP.FTS.B, 23.16%, 12/10/26	4,141	1,174
FW2220079.UP.FTS.B, 23.76%, 12/10/26	1,752	–
L2222062.UP.FTS.B, 23.82%, 12/10/26	9,008	8,925
L2220670.UP.FTS.B, 23.96%, 12/10/26	2,300	2,288
FW2214196.UP.FTS.B, 23.98%, 12/10/26	4,592	4,593
L2222118.UP.FTS.B, 24.15%, 12/10/26	2,324	1,367
L2219719.UP.FTS.B, 24.34%, 12/10/26	1,143	1,143
FW2220794.UP.FTS.B, 24.46%, 12/10/26	4,024	4,028
L2221940.UP.FTS.B, 24.71%, 12/10/26	4,200	4,210
FW2222025.UP.FTS.B, 24.95%, 12/10/26	7,668	7,669
L2221318.UP.FTS.B, 24.95%, 12/10/26	1,836	1,840
FW2221001.UP.FTS.B, 24.99%, 12/10/26	3,954	1,124
L2221560.UP.FTS.B, 25.03%, 12/10/26	1,817	1,820
L2220844.UP.FTS.B, 25.09%, 12/10/26	1,990	1,995
L2222466.UP.FTS.B, 25.12%, 12/10/26	8,040	8,058
FW2219626.UP.FTS.B, 25.21%, 12/10/26	4,474	319
L2222460.UP.FTS.B, 25.39%, 12/10/26	2,446	2,444
L2219737.UP.FTS.B, 25.45%, 12/10/26	1,824	521
L2222516.UP.FTS.B, 25.46%, 12/10/26	789	786
L2218665.UP.FTS.B, 25.47%, 12/10/26	1,937	280
L2222196.UP.FTS.B, 25.5%, 12/10/26	1,842	1,846
L2222524.UP.FTS.B, 25.5%, 12/10/26	2,072	2,076
L2219005.UP.FTS.B, 25.75%, 12/10/26	2,789	2,791
Upstart Network, Inc. (continued)		
L2219909.UP.FTS.B, 25.83%, 12/10/26	$ 2,348	$ 1,382
FW2221345.UP.FTS.B, 26.17%, 12/10/26	2,259	1,327
L2220148.UP.FTS.B, 26.68%, 12/10/26	4,390	1,221
FW2221698.UP.FTS.B, 26.97%, 12/10/26	6,238	6,241
FW2220970.UP.FTS.B, 26.98%, 12/10/26	681	679
FW2219378.UP.FTS.B, 27.07%, 12/10/26	9,294	9,315
FW2219807.UP.FTS.B, 27.31%, 12/10/26	5,015	358
FW2221994.UP.FTS.B, 27.39%, 12/10/26	2,145	153
FW2220411.UP.FTS.B, 27.41%, 12/10/26	4,779	2,815
FW2218817.UP.FTS.B, 27.5%, 12/10/26	3,691	3,676
FW2221398.UP.FTS.B, 27.53%, 12/10/26	4,099	4,104
FW2221651.UP.FTS.B, 27.6%, 12/10/26	7,720	7,734
FW2220064.UP.FTS.B, 27.61%, 12/10/26	1,847	1,850
FW2219635.UP.FTS.B, 27.99%, 12/10/26	1,089	1,071
FW2219847.UP.FTS.B, 28.03%, 12/10/26	4,634	4,641
FW2220128.UP.FTS.B, 28.06%, 12/10/26	3,895	3,904
FW2221547.UP.FTS.B, 28.78%, 12/10/26	2,738	2,744
FW2222054.UP.FTS.B, 29.08%, 12/10/26	6,268	6,282
FW2218160.UP.FTS.B, 29.47%, 12/10/26	3,769	3,778
FW2219414.UP.FTS.B, 29.72%, 12/10/26	4,487	4,487
FW2220353.UP.FTS.B, 29.92%, 12/10/26	2,372	2,373
FW2221075.UP.FTS.B, 30.26%, 12/10/26	2,760	2,767
FW2221564.UP.FTS.B, 30.28%, 12/10/26	2,997	3,004
FW2217065.UP.FTS.B, 30.33%, 12/10/26	3,550	3,558
FW2221531.UP.FTS.B, 30.36%, 12/10/26	2,762	2,768
FW2221439.UP.FTS.B, 30.5%, 12/10/26	1,737	1,741
FW2218883.UP.FTS.B, 30.53%, 12/10/26	6,584	460
FW2219219.UP.FTS.B, 30.68%, 12/10/26	2,408	2,380
FW2222124.UP.FTS.B, 30.9%, 12/10/26	360	354
FW2215534.UP.FTS.B, 30.92%, 12/10/26	830	119
FW2219745.UP.FTS.B, 31.03%, 12/10/26	1,821	1,825
FW2218821.UP.FTS.B, 31.13%, 12/10/26	1,923	1,925
FW2221543.UP.FTS.B, 31.13%, 12/10/26	4,022	579
FW2216231.UP.FTS.B, 31.22%, 12/10/26	2,775	2,781
FW2218939.UP.FTS.B, 31.36%, 12/10/26	3,173	3,180
FW2219989.UP.FTS.B, 31.38%, 12/10/26	3,138	3,143
FW2219361.UP.FTS.B, 31.69%, 12/10/26	11,683	11,710
FW2222019.UP.FTS.B, 31.71%, 12/10/26	5,604	5,607
FW2219266.UP.FTS.B, 31.97%, 12/10/26	27,779	27,843
L2220687.UP.FTS.B, 23.72%, 12/11/26	2,141	2,137
L2219088.UP.FTS.B, 10.44%, 12/13/26	14,856	14,752
FW2219637.UP.FTS.B, 30.65%, 12/13/26	2,354	2,358
L2217252.UP.FTS.B, 25.25%, 12/14/26	1,533	1,518
FW2221416.UP.FTS.B, 26.49%, 12/14/26	3,097	3,104
FW2218331.UP.FTS.B, 30.75%, 12/14/26	4,771	4,781
L2217202.UP.FTS.B, 15.56%, 12/22/26	3,036	3,016
FW2217553.UP.FTS.B, 16.03%, 12/23/26	4,348	4,315
FW2213955.UP.FTS.B, 18.45%, 12/24/26	6,781	6,394
FW2219222.UP.FTS.B, 31.25%, 12/25/26	3,207	464
FW2220958.UP.FTS.B, 32.58%, 12/25/26	6,231	6,230
L1612765.UP.FTS.B, 17.19%, 1/23/27	12,565	11,889
L1611110.UP.FTS.B, 20.52%, 1/23/27	12,576	12,691
L1612410.UP.FTS.B, 21.86%, 1/23/27	3,996	600
L1611337.UP.FTS.B, 22.25%, 1/23/27	16,060	1,151
L1612489.UP.FTS.B, 23.23%, 1/23/27	3,256	3,269
L1613013.UP.FTS.B, 25.41%, 1/23/27	1,565	1,581
FW1612781.UP.FTS.B, 27.12%, 1/23/27	8,021	8,056
FW1611792.UP.FTS.B, 28.67%, 1/23/27	5,803	1,712

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
L1616604.UP.FTS.B, 10.09%, 1/24/27	$ 9,486	$ 9,412
L1614273.UP.FTS.B, 14.09%, 1/24/27	8,122	2,098
L1599969.UP.FTS.B, 14.68%, 1/24/27	5,286	5,249
L1616362.UP.FTS.B, 23.47%, 1/24/27	4,673	4,692
L1613119.UP.FTS.B, 24.86%, 1/24/27	11,282	10,696
FW1603076.UP.FTS.B, 25.34%, 1/24/27	28,937	2,072
FW1613124.UP.FTS.B, 26.6%, 1/24/27	13,053	12,494
FW1605600.UP.FTS.B, 29.46%, 1/24/27	6,106	6,166
FW1616426.UP.FTS.B, 30.21%, 1/24/27	1,629	254
FW1615354.UP.FTS.B, 31.17%, 1/24/27	10,318	10,358
L1619050.UP.FTS.B, 15.55%, 1/25/27	2,884	2,868
L1618708.UP.FTS.B, 19.03%, 1/25/27	14,360	14,259
L1618519.UP.FTS.B, 22.51%, 1/25/27	48	9
FW1615921.UP.FTS.B, 28.4%, 1/25/27	14,661	14,729
FW1620982.UP.FTS.B, 29.78%, 1/25/27	26,257	26,142
L1705631.UP.FTS.B, 14.99%, 2/13/27	13,582	991
FW1705472.UP.FTS.B, 19.5%, 2/13/27	5,972	5,922
L1705495.UP.FTS.B, 19.78%, 2/13/27	2,238	2,243
L1705855.UP.FTS.B, 20.56%, 2/13/27	5,271	1,453
L1706676.UP.FTS.B, 24.2%, 2/13/27	13,006	13,034
L1704980.UP.FTS.B, 24.51%, 2/13/27	4,134	1,166
L1705353.UP.FTS.B, 25.94%, 2/13/27	3,089	3,106
L1706613.UP.FTS.B, 27.15%, 2/13/27	6,353	6,390
FW1704840.UP.FTS.B, 30.21%, 2/13/27	2,408	1,419
FW1705686.UP.FTS.B, 30.68%, 2/13/27	3,397	237
L1879662.UP.FTS.B, 19.3%, 3/19/27	18,068	–
FW1877987.UP.FTS.B, 20.97%, 3/19/27	3,185	230
L1876648.UP.FTS.B, 22.83%, 3/19/27	8,819	2,547
L1880795.UP.FTS.B, 23.65%, 3/19/27	2,454	2,345
FW1880786.UP.FTS.B, 24.67%, 3/19/27	4,577	4,366
L1880423.UP.FTS.B, 25.24%, 3/19/27	5,504	5,514
FW1879017.UP.FTS.B, 25.45%, 3/19/27	18,439	2,735
L1879422.UP.FTS.B, 25.49%, 3/19/27	1,616	–
FW1877902.UP.FTS.B, 26.21%, 3/19/27	17,436	1,246
FW1878560.UP.FTS.B, 28.77%, 3/19/27	4,488	650
FW1880356.UP.FTS.B, 28.86%, 3/19/27	2,030	2,031
FW1876796.UP.FTS.B, 29.31%, 3/19/27	19,004	1,331
FW1878756.UP.FTS.B, 30.15%, 3/19/27	2,427	169
FW1876491.UP.FTS.B, 30.62%, 3/19/27	5,444	5,207
FW1880852.UP.FTS.B, 31.2%, 3/19/27	2,556	2,572
FW1876421.UP.FTS.B, 26.08%, 3/27/27	4,599	4,605
FW1876680.UP.FTS.B, 30.74%, 4/03/27	2,921	203
FW1989633.UP.FTS.B, 11.19%, 4/08/27	4,272	4,231
L1998298.UP.FTS.B, 13.53%, 4/08/27	3,510	3,476
L1993049.UP.FTS.B, 14.87%, 4/08/27	15,121	14,977
L1993514.UP.FTS.B, 16.68%, 4/08/27	2,735	1,522
L1990886.UP.FTS.B, 17.65%, 4/08/27	5,435	5,376
L1991140.UP.FTS.B, 17.85%, 4/08/27	3,962	3,914
L1999227.UP.FTS.B, 17.88%, 4/08/27	15,044	8,614
L1989102.UP.FTS.B, 19.31%, 4/08/27	8,901	8,843
L1990660.UP.FTS.B, 20.07%, 4/08/27	9,336	677
FW1995724.UP.FTS.B, 22.43%, 4/08/27	11,535	11,400
L1990332.UP.FTS.B, 24.87%, 4/08/27	10,160	5,976
L1996816.UP.FTS.B, 26.05%, 4/08/27	12,407	12,372
FW1996955.UP.FTS.B, 27.91%, 4/08/27	1,186	1,179
FW1993453.UP.FTS.B, 28.76%, 4/08/27	10,080	10,056
FW1996092.UP.FTS.B, 29.72%, 4/08/27	2,618	2,588
FW1998458.UP.FTS.B, 30.59%, 4/08/27	3,610	253
Upstart Network, Inc. (continued)		
FW1988366.UP.FTS.B, 30.88%, 4/08/27	$ 4,640	$ 4,654
FW1990513.UP.FTS.B, 31.11%, 4/08/27	4,058	4,043
FW1995947.UP.FTS.B, 31.02%, 4/17/27	3,417	3,414
FW2073202.UP.FTS.B, 16.18%, 4/18/27	12,083	11,385
L2075589.UP.FTS.B, 16.26%, 4/18/27	5,234	5,190
L2074108.UP.FTS.B, 16.87%, 4/18/27	2,280	2,258
L2070593.UP.FTS.B, 17.59%, 4/18/27	16,131	16,007
L2074593.UP.FTS.B, 18.9%, 4/18/27	1,406	1,395
FW2071863.UP.FTS.B, 19.94%, 4/18/27	38,171	37,574
L2074730.UP.FTS.B, 20.02%, 4/18/27	3,927	3,892
L2072150.UP.FTS.B, 21.62%, 4/18/27	23,031	21,718
L2074432.UP.FTS.B, 21.97%, 4/18/27	2,198	2,199
FW2071024.UP.FTS.B, 22.22%, 4/18/27	18,621	1,338
FW2075442.UP.FTS.B, 22.23%, 4/18/27	6,101	6,039
L2073235.UP.FTS.B, 22.81%, 4/18/27	5,566	5,511
FW2073821.UP.FTS.B, 23.18%, 4/18/27	5,996	5,720
FW2068660.UP.FTS.B, 25.77%, 4/18/27	4,209	1,207
L2072180.UP.FTS.B, 25.94%, 4/18/27	17,621	17,162
FW2072098.UP.FTS.B, 27.42%, 4/18/27	14,101	1,004
FW2075168.UP.FTS.B, 30.19%, 4/18/27	2,941	2,942
FW2069880.UP.FTS.B, 30.4%, 4/18/27	5,006	5,016
FW2074496.UP.FTS.B, 30.71%, 4/18/27	2,902	–
FW2072505.UP.FTS.B, 31.14%, 4/18/27	2,233	2,138
FW2069864.UP.FTS.B, 31.2%, 4/18/27	3,060	3,063
L2214144.UP.FTS.B, 11.27%, 5/09/27	6,650	6,580
L1410942.UP.FTS.B, 18.88%, 5/09/27	7,353	4,201
L2218508.UP.FTS.B, 20.09%, 5/09/27	4,873	1,383
L2217490.UP.FTS.B, 20.86%, 5/09/27	20,619	12,113
L2217932.UP.FTS.B, 21.91%, 5/09/27	11,384	6,490
FW2216167.UP.FTS.B, 23.76%, 5/09/27	5,263	5,241
L2198465.UP.FTS.B, 24.17%, 5/09/27	3,988	3,978
FW2217399.UP.FTS.B, 24.73%, 5/09/27	6,084	6,076
L2218678.UP.FTS.B, 25.2%, 5/09/27	1,973	142
L2216524.UP.FTS.B, 25.42%, 5/09/27	8,459	8,413
FW2214150.UP.FTS.B, 26.84%, 5/09/27	1,908	1,903
FW1410803.UP.FTS.B, 28.82%, 5/09/27	5,068	1,445
FW2214667.UP.FTS.B, 30.92%, 5/09/27	4,865	340
FW2218340.UP.FTS.B, 31.07%, 5/09/27	7,582	2,120
L2218865.UP.FTS.B, 12.56%, 5/10/27	2,343	2,319
L2211511.UP.FTS.B, 12.64%, 5/10/27	41,742	22,193
FW2219474.UP.FTS.B, 13.95%, 5/10/27	8,429	8,355
L2220695.UP.FTS.B, 14.81%, 5/10/27	3,955	1,004
L2221125.UP.FTS.B, 15.5%, 5/10/27	1,565	1,549
L2219741.UP.FTS.B, 18.33%, 5/10/27	4,440	2,542
L2221646.UP.FTS.B, 18.79%, 5/10/27	7,709	7,617
FW2218896.UP.FTS.B, 19.03%, 5/10/27	7,131	4,060
L2220292.UP.FTS.B, 21.61%, 5/10/27	8,750	5,166
L2221731.UP.FTS.B, 23.05%, 5/10/27	5,327	5,335
L2222302.UP.FTS.B, 24.68%, 5/10/27	4,135	4,122
L2219046.UP.FTS.B, 24.89%, 5/10/27	5,248	5,224
FW2220337.UP.FTS.B, 25.2%, 5/10/27	3,486	248
L2219250.UP.FTS.B, 27.55%, 5/10/27	21,046	2,989
FW2219943.UP.FTS.B, 28.3%, 5/10/27	9,868	2,762
FW2221942.UP.FTS.B, 29.08%, 5/10/27	16,999	–
FW2218780.UP.FTS.B, 29.8%, 5/10/27	4,760	2,822
FW2222345.UP.FTS.B, 30.23%, 5/10/27	2,493	2,458
FW2220084.UP.FTS.B, 30.41%, 5/10/27	1,673	1,671
FW2216510.UP.FTS.B, 30.91%, 5/10/27	6,236	436

Franklin Total Return Fund (continued)

Description	Principal Amount	Value
Marketplace Loans (continued)		
Upstart Network, Inc. (continued)		
FW2219211.UP.FTS.B, 31.11%, 5/10/27 . .	$ 3,983	$ 3,980
FW2219137.UP.FTS.B, 32.32%, 5/10/27 . .	6,339	6,357
L2222173.UP.FTS.B, 23.88%, 5/14/27. . . .	12,254	1,782
FW2219236.UP.FTS.B, 30.82%, 5/25/27 . .	1,727	1,727
FW1613781.UP.FTS.B, 20.91%, 6/24/27 . .	149	147
L1617729.UP.FTS.B, 24.84%, 6/24/27. . . .	2,175	95
L1619343.UP.FTS.B, 16.69%, 6/25/27. . . .	7,806	7,778
FW1620587.UP.FTS.B, 20.68%, 6/25/27 . .	45,069	–
FW1705037.UP.FTS.B, 26.99%, 7/13/27 . .	1,524	1,503
L1879796.UP.FTS.B, 25.24%, 8/19/27. . . .	2,354	167
L1988413.UP.FTS.B, 19.1%, 9/08/27	1,265	1,253
L1996074.UP.FTS.B, 24%, 9/08/27	10,608	3,013
FW1992674.UP.FTS.B, 30.71%, 9/08/27 . .	1,564	1,542
L2074857.UP.FTS.B, 16.11%, 9/18/27. . . .	15,449	15,268
FW2072528.UP.FTS.B, 30.61%, 9/18/27 . .	1,550	449
L2217220.UP.FTS.B, 24.27%, 10/09/27. . .	4,602	4,533
FW2217284.UP.FTS.B, 26.82%, 10/09/27 .	3,810	3,764
FW2216935.UP.FTS.B, 30.07%, 10/09/27 .	1,044	147
L2221415.UP.FTS.B, 11.88%, 10/10/27. . .	5,008	1,250
FW2221749.UP.FTS.B, 30.5%, 10/10/27 . .	969	969
L1700175.UP.FTS.B, 15.87%, 9/13/28. . . .	12,101	12,061
L1703901.UP.FTS.B, 26.94%, 9/13/28. . . .	8,228	8,299
L2074618.UP.FTS.B, 27.13%, 4/18/29. . . .	3,305	3,301
		6,764,053
Total Marketplace Loans (Cost $56,018,356)		**$48,961,503**

Schedule of Investments, October 31, 2023

Franklin Total Return Fund

At October 31, 2023, the Fund had the following futures contracts outstanding. See Note 1(e).

Futures Contracts

Description	Type	Number of Contracts	Notional Amount*	Expiration Date	Value/ Unrealized Appreciation (Depreciation)
Interest rate contracts					
U.S. Treasury 10 Year Notes	Short	22	$2,335,781	12/19/23	$85,734
U.S. Treasury 10 Year Ultra Notes	Short	231	25,139,297	12/19/23	221,813
U.S. Treasury 2 Year Notes	Long	1,265	256,063,673	12/29/23	(976,314)
U.S. Treasury 5 Year Notes	Long	2,677	279,683,759	12/29/23	(4,320,954)
U.S. Treasury Long Bonds	Short	382	41,805,125	12/19/23	(310,944)
Total Futures Contracts					$(5,300,665)

*As of period end.

At October 31, 2023, the Fund had the following forward exchange contracts outstanding. See Note 1(e).

Forward Exchange Contracts

Currency	Counter-party[a]	Type	Quantity	Contract Amount*	Settlement Date	Unrealized Appreciation	Unrealized Depreciation
OTC Forward Exchange Contracts							
Japanese Yen	JPHQ	Buy	1,145,000,000	7,832,174	1/09/24	$—	$(188,567)
Euro	JPHQ	Buy	29,232,000	30,933,887	2/26/24	167,466	—
Euro	JPHQ	Sell	29,252,000	32,028,512	2/26/24	905,880	—
Total Forward Exchange Contracts						$1,073,346	$(188,567)
Net unrealized appreciation (depreciation)						$884,779	

*In U.S. dollars unless otherwise indicated.
[a]May be comprised of multiple contracts with the same counterparty, currency and settlement date.

Franklin Total Return Fund (continued)

At October 31, 2023, the Fund had the following credit default swap contracts outstanding. See Note 1(e).

Credit Default Swap Contracts

Description	Periodic Payment Rate Received (Paid)	Payment Frequency	Counter-party	Maturity Date	Notional Amount[a]	Value	Upfront Payments (Receipts)	Unrealized Appreciation (Depreciation)	Rating[b]
Centrally Cleared Swap Contracts									
Contracts to Buy Protection[c]									
Traded Index									
CDX.NA.HY.40	(5.00)%	Quarterly		6/20/28	127,970,000	$(1,077,883)	$(1,033,442)	$(44,441)	
Total Centrally Cleared Swap Contracts						$(1,077,883)	$(1,033,442)	$(44,441)	
OTC Swap Contracts									
Contracts to Sell Protection[c][d]									
Single Name									
Carnival Corp.	1.00%	Quarterly	CITI	6/20/27	12,580,000	(1,957,792)	(1,657,155)	(300,637)	B-
Traded Index									
[e]BNP Paribas Bespoke Haverhill Index, Mezzanine Tranche 5-10%	4.10%	Quarterly	BNDP	12/20/23	4,250,000 EUR	28,068	—	28,068	Non-Investment Grade
CDX.NA.HY.31	5.00%	Quarterly	CITI	12/20/23	40,000,000	500,805	(150,464)	651,269	Non-Investment Grade
CDX.NA.HY.33	5.00%	Quarterly	CITI	12/20/24	37,700,000	1,101,523	(102,285)	1,203,808	Non-Investment Grade
CDX.NA.IG.31	1.00%	Quarterly	CITI	12/20/23	13,900,000	(47,464)	(52,654)	5,190	Investment Grade
[e]Citibank Bespoke Kenai Index, Equity Tranche 0-5%	—%	Quarterly	CITI	12/20/23	28,800,000	(6,089,041)	(593,449)	(5,495,592)	Non-Investment Grade
[e]Citibank Bespoke Rotorua Index, Mezzanine Tranche 5-10%	3.60%	Quarterly	CITI	12/20/23	8,300,000	37,714	—	37,714	Non-Investment Grade
MCDX. NA.MAIN.31	1.00%	Quarterly	CITI	12/20/23	2,325,000	4,258	632	3,626	Investment Grade
Total OTC Swap Contracts						$(6,421,929)	$(2,555,375)	$(3,866,554)	
Total Credit Default Swap Contracts						$(7,499,812)	$(3,588,817)	$(3,910,995)	

[a]In U.S. dollars unless otherwise indicated. For contracts to sell protection, the notional amount is equal to the maximum potential amount of the future payments and no recourse provisions have been entered into in association with the contracts.
[b]Based on Standard and Poor's (S&P) Rating for single name swaps and internal ratings for index swaps. Internal ratings based on mapping into equivalent ratings from external vendors.
[c]Performance triggers for settlement of contract include default, bankruptcy or restructuring for single name swaps, and failure to pay or bankruptcy of the underlying securities for traded index swaps.
[d]The fund enters contracts to sell protection to create a long credit position.

Franklin Total Return Fund (continued)

At October 31, 2023, the Fund had the following interest rate swap contracts outstanding. See Note 1(e).

Interest Rate Swap Contracts

Description	Payment Frequency	Counter-party	Maturity Date	Notional Amount*	Value	Upfront Payments (Receipts)	Unrealized Appreciation (Depreciation)
Centrally Cleared Swap Contracts							
Receive Floating 1-day SOFR	Annual						
Pay Fixed 1.924%	Annual		8/12/27	34,300,000	$3,395,727	$2,134	$3,393,593
Total Interest Rate Swap Contracts					$3,395,727	$2,134	$3,393,593

*In U.S. dollars unless otherwise indicated.

See Note 10 regarding other derivative information.

See Abbreviations on page 342.

Statements of Assets and Liabilities

October 31, 2023

	Franklin Floating Rate Daily Access Fund	Franklin Long Duration Credit Fund	Franklin Low Duration Total Return Fund
Assets:			
Investments in securities:			
Cost - Unaffiliated issuers	$1,261,892,247	$68,787,010	$2,101,201,861
Cost - Controlled affiliates (Note 3f)	—	—	50,162,114
Cost - Non-controlled affiliates (Note 3f and 11)	144,556,570	19,752,974	43,685,347
Cost - Unaffiliated repurchase agreements	74,400,821	—	36,289,613
Value - Unaffiliated issuers (Includes securities loaned of $9,010,560, $— and $—, respectively)	$1,211,912,267	$65,050,237	$2,025,999,810
Value - Controlled affiliates (Note 3f)	—	—	49,548,481
Value - Non-controlled affiliates (Note 3f and 11)	154,314,133	19,752,974	43,685,347
Value - Unaffiliated repurchase agreements	74,400,821	—	36,289,613
Cash	5,996,419	—	2,044,862
Foreign currency, at value (cost $–, $– and $519,832, respectively)	—	—	512,139
Receivables:			
Investment securities sold	12,968,922	640,406	366,587
Capital shares sold	3,022,630	—	3,310,163
Dividends and interest	7,859,286	677,601	12,007,304
Deposits with brokers for:			
OTC derivative contracts	—	—	3,480,000
Futures contracts	—	—	4,839,879
Variation margin on centrally cleared swap contracts	—	—	61,491
OTC swap contracts (upfront payments $–, $– and $124,409, respectively)	—	—	3,377
Unrealized appreciation on OTC forward exchange contracts	—	—	1,209,951
Unrealized appreciation on OTC swap contracts	—	—	932,120
Unrealized appreciation on unfunded loan commitments (Note 9)	5,028	—	—
Offering costs	—	48,444	—
Total assets	1,470,479,506	86,169,662	2,184,291,124
Liabilities:			
Payables:			
Investment securities purchased	71,218,633	19,833,437	—
Capital shares redeemed	6,504,918	—	4,430,152
Management fees	647,243	—	325,698
Distribution fees	229,570	—	338,627
Transfer agent fees	267,779	154	363,545
Trustees' fees and expenses	366	105	25
Distributions to shareholders	1,112,041	—	37,934
Variation margin on futures contracts	—	—	488,877
OTC swap contracts (upfront receipts $–, $– and $6,612,618, respectively)	—	—	1,282,217
Unrealized depreciation on OTC swap contracts	—	—	2,719,794
Unrealized depreciation on OTC forward exchange contracts	—	—	11,392
Accrued expenses and other liabilities	144,816	128,209	455,362
Total liabilities	80,125,366	19,961,905	10,453,623
Net assets, at value	$1,390,354,140	$66,207,757	$2,173,837,501
Net assets consist of:			
Paid-in capital	$1,993,551,934	$69,988,544	$2,599,521,346
Total distributable earnings (losses)	(603,197,794)	(3,780,787)	(425,683,845)
Net assets, at value	$1,390,354,140	$66,207,757	$2,173,837,501

Statements of Assets and Liabilities (continued)

October 31, 2023

	Franklin Floating Rate Daily Access Fund	Franklin Long Duration Credit Fund	Franklin Low Duration Total Return Fund
Class A:			
Net assets, at value	$873,366,908	$—	$1,471,021,371
Shares outstanding	114,477,058	—	167,990,790
Net asset value per share[a]	$7.63	$—	$8.76
Maximum offering price per share (net asset value per share ÷ 97.75%, —% and 97.75%, respectively)	$7.81	$—	$8.96
Class C:			
Net assets, at value	$80,605,642	$—	$44,178,369
Shares outstanding	10,562,456	—	5,069,760
Net asset value and maximum offering price per share[a]	$7.63	$—	$8.71
Class R:			
Net assets, at value	$—	$—	$303,002
Shares outstanding	—	—	34,630
Net asset value and maximum offering price per share	$—	$—	$8.75
Class R6:			
Net assets, at value	$117,288,521	$66,207,757	$483,828,438
Shares outstanding	15,349,307	7,145,923	54,889,031
Net asset value and maximum offering price per share	$7.64	$9.27	$8.81
Advisor Class:			
Net assets, at value	$319,093,069	$—	$174,506,321
Shares outstanding	41,806,197	—	19,817,333
Net asset value and maximum offering price per share	$7.63	$—	$8.81

[a]Redemption price is equal to net asset value less contingent deferred sales charges, if applicable.

Statements of Assets and Liabilities (continued)

October 31, 2023

	Franklin Low Duration U.S. Government Securities Fund	Franklin Total Return Fund
Assets:		
Investments in securities:		
Cost - Unaffiliated issuers	$446,372,502	$3,407,421,694
Cost - Controlled affiliates (Note 3f)	—	350,441,099
Cost - Non-controlled affiliates (Note 3f and 11)	9,206,156	147,915,675
Value - Unaffiliated issuers (Includes securities loaned of $— and $975,055, respectively)	$430,471,632	$3,028,145,849
Value - Controlled affiliates (Note 3f)	—	274,724,000
Value - Non-controlled affiliates (Note 3f and 11)	9,206,156	145,292,286
Cash	—	1,493,464
Receivables:		
Investment securities sold	2,010,170	43,443,061
Capital shares sold	321,855	1,401,826
Dividends and interest	2,299,453	17,413,123
Deposits with brokers for:		
OTC derivative contracts	—	7,550,000
TBA transactions	—	3,174,180
Futures contracts	347,009	3,584,385
OTC swap contracts (upfront payments $– and $102,462, respectively)	—	632
Unrealized appreciation on OTC forward exchange contracts	—	1,073,346
Unrealized appreciation on OTC swap contracts	—	1,929,675
Deferred tax benefit	—	95,813
Total assets	444,656,275	3,529,321,640
Liabilities:		
Payables:		
Investment securities purchased	—	432,573,007
Capital shares redeemed	812,606	5,702,800
Management fees	63,804	942,976
Distribution fees	72,481	556,619
Transfer agent fees	110,686	673,566
Trustees' fees and expenses	12	22
Pricing fees	76,703	131,797
Distributions to shareholders	57,651	94,179
Variation margin on futures contracts	39,218	439,426
Variation margin on centrally cleared swap contracts	—	288,648
OTC swap contracts (upfront receipts $– and $13,609,118, respectively)	—	2,556,007
Unrealized depreciation on OTC swap contracts	—	5,796,229
Unrealized depreciation on OTC forward exchange contracts	—	188,567
Accrued expenses and other liabilities	86,392	448,605
Total liabilities	1,319,553	450,392,448
Net assets, at value	$443,336,722	$3,078,929,192
Net assets consist of:		
Paid-in capital	$619,011,948	$4,139,269,277
Total distributable earnings (losses)	(175,675,226)	(1,060,340,085)
Net assets, at value	$443,336,722	$3,078,929,192

Statements of Assets and Liabilities (continued)

October 31, 2023

	Franklin Low Duration U.S. Government Securities Fund	Franklin Total Return Fund
Class A:		
Net assets, at value	$284,318,807	$2,494,183,225
Shares outstanding	38,283,901	320,841,670
Net asset value per share[a]	$7.43	$7.77
Maximum offering price per share (net asset value per share ÷ 97.75% and 96.25%, respectively)	$7.60	$8.07
Class A1:		
Net assets, at value	$47,732,342	$—
Shares outstanding	6,429,011	—
Net asset value per share[a]	$7.42	$—
Maximum offering price per share (net asset value per share ÷ 97.75% and —%, respectively)	$7.59	$—
Class C:		
Net assets, at value	$13,586,037	$30,818,968
Shares outstanding	1,830,782	3,998,545
Net asset value and maximum offering price per share[a]	$7.42	$7.71
Class R:		
Net assets, at value	$—	$7,335,948
Shares outstanding	—	947,909
Net asset value and maximum offering price per share	$—	$7.74
Class R6:		
Net assets, at value	$20,265,204	$390,582,358
Shares outstanding	2,723,947	49,871,173
Net asset value and maximum offering price per share	$7.44	$7.83
Advisor Class:		
Net assets, at value	$77,434,332	$156,008,693
Shares outstanding	10,417,222	19,946,726
Net asset value and maximum offering price per share	$7.43	$7.82

[a]Redemption price is equal to net asset value less contingent deferred sales charges, if applicable.

Statements of Operations

for the year ended October 31, 2023

	Franklin Floating Rate Daily Access Fund	Franklin Long Duration Credit Fund[a]	Franklin Low Duration Total Return Fund
Investment income:			
Dividends:			
Unaffiliated issuers	$620,760	$—	$—
Controlled affiliates (Note 3f)	—	—	8,832,044
Non-controlled affiliates (Note 3f and 11)	7,854,010	7,258	1,781,345
Interest: (net of foreign taxes of $—, $— and $47,857, respectively)			
Unaffiliated issuers	111,471,761	546,394	92,650,047
Non-controlled affiliates (Note 3f and 11)	334,086	—	—
Income from securities loaned:			
Unaffiliated entities (net of fees and rebates)	(11,335)	—	(605)
Non-controlled affiliates (Note 3f)	99,852	—	1,261
Total investment income	120,369,134	553,652	103,264,092
Expenses:			
Management fees (Note 3a)	7,489,048	28,365	12,175,066
Distribution fees: (Note 3c)			
Class A	2,082,742	—	4,040,005
Class C	533,042	—	344,827
Class R	—	—	1,367
Transfer agent fees: (Note 3e)			
Class A	1,012,500	—	1,795,637
Class C	100,324	—	59,036
Class R	—	—	302
Class R6	1,310	1,039	119,237
Advisor Class	292,699	—	221,424
Custodian fees (Note 4)	—	216	27,827
Reports to shareholders fees	(49,397)	4,782	232,102
Registration and filing fees	156,807	—	182,890
Professional fees	129,591	41,694	179,155
Trustees' fees and expenses	15,512	118	30,497
Organization costs	—	20,000	—
Amortization of offering costs (Note 1l)	—	11,456	—
Marketplace lending fees (Note 1i)	—	—	1,291,034
Other	44,616	2,068	408,248
Total expenses	11,808,794	109,738	21,108,654
Expense reductions (Note 4)	—	—	(23,374)
Expenses waived/paid by affiliates (Note 3f and 3g)	(386,090)	(28,365)	(7,346,514)
Net expenses	11,422,704	81,373	13,738,766
Net investment income	108,946,430	472,279	89,525,326

Statements of Operations (continued)

for the year ended October 31, 2023

	Franklin Floating Rate Daily Access Fund	Franklin Long Duration Credit Fund[a]	Franklin Low Duration Total Return Fund
Realized and unrealized gains (losses):			
Net realized gain (loss) from:			
Investments:			
Unaffiliated issuers	(24,346,436)	(61,249)	(59,061,001)
Controlled affiliates (Note 3f)	—	—	(8,343,951)
Non-controlled affiliates (Note 3f and 11)	4,660,224	—	—
Foreign currency transactions	(341,919)	—	253,954
Forward exchange contracts	—	—	2,682,861
Futures contracts	—	—	(17,456,243)
Swap contracts	—	—	(4,433,277)
Net realized gain (loss)	(20,028,131)	(61,249)	(86,357,657)
Net change in unrealized appreciation (depreciation) on:			
Investments:			
Unaffiliated issuers	64,098,961	(3,736,773)	92,731,281
Controlled affiliates (Note 3f)	—	—	(613,633)
Non-controlled affiliates (Note 3f and 11)	12,636,691	—	13,546,135
Translation of other assets and liabilities denominated in foreign currencies	—	—	94,343
Unfunded loan commitments	651,264	—	—
Forward exchange contracts	—	—	(7,004,599)
Futures contracts	—	—	5,006,251
Swap contracts	—	—	3,526,165
Net change in unrealized appreciation (depreciation)	77,386,916	(3,736,773)	107,285,943
Net realized and unrealized gain (loss)	57,358,785	(3,798,022)	20,928,286
Net increase (decrease) in net assets resulting from operations	$166,305,215	$(3,325,743)	$110,453,612

[a]For the period August 22, 2023 (commencement of operations) to October 31, 2023.

Statements of Operations (continued)

for the year ended October 31, 2023

	Franklin Low Duration U.S. Government Securities Fund	Franklin Total Return Fund
Investment income:		
Dividends:		
Unaffiliated issuers	$—	$268,090
Controlled affiliates (Note 3f)	—	12,270,065
Non-controlled affiliates (Note 3f and 11)	457,167	15,122,922
Interest:		
Unaffiliated issuers:		
Paydown gain (loss)	(3,160,939)	846,899
Paid in cash[b]	19,487,227	119,116,052
Income from securities loaned:		
Unaffiliated entities (net of fees and rebates)	—	1,459
Non-controlled affiliates (Note 3f)	—	6,923
Total investment income	16,783,455	147,632,410
Expenses:		
Management fees (Note 3a)	2,451,555	16,453,483
Distribution fees: (Note 3c)		
Class A	784,295	6,757,135
Class A1	51,582	—
Class C	111,784	525,669
Class R	—	43,082
Transfer agent fees: (Note 3e)		
Class A	525,754	3,459,126
Class A1	86,111	—
Class C	29,078	104,574
Class R	—	11,053
Class R6	11,239	103,915
Advisor Class	139,895	219,327
Custodian fees (Note 4)	5,288	32,867
Reports to shareholders fees	53,488	475,837
Registration and filing fees	59,536	130,536
Professional fees	149,526	189,777
Trustees' fees and expenses	6,626	42,627
Marketplace lending fees (Note 1i)	—	1,457,844
Interest expense	727	—
Other	127,547	451,148
Total expenses	4,594,031	30,458,000
Expense reductions (Note 4)	(4,080)	(553)
Expenses waived/paid by affiliates (Note 3f and 3g)	(770,255)	(3,843,387)
Net expenses	3,819,696	26,614,060
Net investment income	12,963,759	121,018,350

Statements of Operations (continued)

for the year ended October 31, 2023

	Franklin Low Duration U.S. Government Securities Fund	Franklin Total Return Fund
Realized and unrealized gains (losses):		
Net realized gain (loss) from:		
Investments:		
Unaffiliated issuers	(9,891,978)	(124,966,757)
Controlled affiliates (Note 3f)	—	(9,274,403)
Non-controlled affiliates (Note 3f and 11)	—	(2,228,325)
Foreign currency transactions	—	249,092
Forward exchange contracts	—	(3,975,019)
Futures contracts	(391,262)	(18,366,017)
Swap contracts	—	(18,019,245)
Net realized gain (loss)	(10,283,240)	(176,580,674)
Net change in unrealized appreciation (depreciation) on:		
Investments:		
Unaffiliated issuers	9,920,586	77,198,390
Controlled affiliates (Note 3f)	—	5,347,850
Non-controlled affiliates (Note 3f and 11)	—	8,855,109
Translation of other assets and liabilities denominated in foreign currencies	—	(309)
Forward exchange contracts	—	(7,391,267)
Futures contracts	355,975	16,311,205
Swap contracts	—	11,748,671
Net change in unrealized appreciation (depreciation)	10,276,561	112,069,649
Net realized and unrealized gain (loss)	(6,679)	(64,511,025)
Net increase (decrease) in net assets resulting from operations	$12,957,080	$56,507,325

[b]Includes amortization of premium and accretion of discount.

Statements of Changes in Net Assets

	Franklin Floating Rate Daily Access Fund		Franklin Long Duration Credit Fund
	Year Ended October 31, 2023	Year Ended October 31, 2022	Year Ended October 31, 2023[a]
Increase (decrease) in net assets:			
Operations:			
Net investment income	$108,946,430	$74,125,244	$472,279
Net realized gain (loss)	(20,028,131)	(40,751,365)	(61,249)
Net change in unrealized appreciation (depreciation)	77,386,916	(91,816,518)	(3,736,773)
Net increase (decrease) in net assets resulting from operations	166,305,215	(58,442,639)	(3,325,743)
Distributions to shareholders:			
Class A	(67,380,157)	(40,293,158)	—
Class C	(6,288,208)	(4,262,593)	—
Class R6	(11,740,781)	(5,386,766)	(466,500)
Advisor Class	(20,229,545)	(25,031,018)	—
Total distributions to shareholders	(105,638,691)	(74,973,535)	(466,500)
Capital share transactions: (Note 2)			
Class A	6,334,471	95,312,388	—
Class C	(12,682,250)	(2,836,292)	—
Class R6	(91,423,965)	185,664,438	70,000,000
Advisor Class	7,074,979	(87,885,915)	—
Total capital share transactions	(90,696,765)	190,254,619	70,000,000
Net increase (decrease) in net assets	(30,030,241)	56,838,445	66,207,757
Net assets:			
Beginning of year	1,420,384,381	1,363,545,936	—
End of year	$1,390,354,140	$1,420,384,381	$66,207,757

[a]For the period August 22, 2023 (commencement of operations) to October 31, 2023.

Statements of Changes in Net Assets (continued)

	Franklin Low Duration Total Return Fund		Franklin Low Duration U.S. Government Securities Fund	
	Year Ended October 31, 2023	Year Ended October 31, 2022	Year Ended October 31, 2023	Year Ended October 31, 2022
Increase (decrease) in net assets:				
Operations:				
Net investment income	$89,525,326	$50,822,733	$12,963,759	$1,710,509
Net realized gain (loss)	(86,357,657)	(49,546,476)	(10,283,240)	118,180
Net change in unrealized appreciation (depreciation)	107,285,943	(169,963,230)	10,276,561	(26,494,195)
Net increase (decrease) in net assets resulting from operations.	110,453,612	(168,686,973)	12,957,080	(24,665,506)
Distributions to shareholders:				
Class A	(60,114,911)	(55,505,991)	(10,206,136)	(4,349,126)
Class A1	—	—	(1,764,658)	(770,177)
Class C	(1,779,542)	(2,072,444)	(481,704)	(196,281)
Class R	(9,432)	(4,813)	—	—
Class R6	(22,632,127)	(20,205,434)	(858,315)	(510,734)
Advisor Class	(7,876,607)	(7,318,348)	(2,939,772)	(1,319,641)
Total distributions to shareholders	(92,412,619)	(85,107,030)	(16,250,585)	(7,145,959)
Capital share transactions: (Note 2)				
Class A	(267,236,877)	(18,996,907)	(67,204,335)	(58,500,009)
Class A1	—	—	(6,950,555)	(8,723,410)
Class C	(18,742,695)	(30,179,718)	(7,882,453)	(13,270,248)
Class R	127,578	(6,923)	—	—
Class R6	(121,871,187)	113,486,515	(9,081,349)	(10,496,307)
Advisor Class	(25,478,070)	(32,023,097)	(21,781,251)	18,097,433
Total capital share transactions	(433,201,251)	32,279,870	(112,899,943)	(72,892,541)
Net increase (decrease) in net assets	(415,160,258)	(221,514,133)	(116,193,448)	(104,704,006)
Net assets:				
Beginning of year	2,588,997,759	2,810,511,892	559,530,170	664,234,176
End of year	$2,173,837,501	$2,588,997,759	$443,336,722	$559,530,170

Statements of Changes in Net Assets (continued)

	Franklin Total Return Fund	
	Year Ended October 31, 2023	Year Ended October 31, 2022
Increase (decrease) in net assets:		
Operations:		
Net investment income	$121,018,350	$107,919,563
Net realized gain (loss)	(176,580,674)	(316,010,300)
Net change in unrealized appreciation (depreciation)	112,069,649	(614,320,143)
Net increase (decrease) in net assets resulting from operations	56,507,325	(822,410,880)
Distributions to shareholders:		
Class A	(89,525,537)	(95,689,275)
Class C	(2,443,232)	(2,897,196)
Class R	(265,784)	(281,144)
Class R6	(16,264,861)	(16,884,985)
Advisor Class	(6,064,374)	(6,503,263)
Distributions to shareholders from tax return of capital:		
Class A	—	(1,093,187)
Class C	—	(33,099)
Class R	—	(3,212)
Class R6	—	(192,900)
Advisor Class	—	(74,295)
Total distributions to shareholders	(114,563,788)	(123,652,556)
Capital share transactions: (Note 2)		
Class A	(175,192,116)	(408,157,005)
Class C	(61,491,375)	(23,533,054)
Class R	(1,380,651)	(1,404,906)
Class R6	(35,606,769)	(48,137,918)
Advisor Class	(16,265,094)	(9,509,531)
Total capital share transactions	(289,936,005)	(490,742,414)
Net increase (decrease) in net assets	(347,992,468)	(1,436,805,850)
Net assets:		
Beginning of year	3,426,921,660	4,863,727,510
End of year	$3,078,929,192	$3,426,921,660

Notes to Financial Statements

1. Organization and Significant Accounting Policies

Franklin Investors Securities Trust (Trust) is registered under the Investment Company Act of 1940 (1940 Act) as an open-end management investment company, consisting of eight separate funds, five of which are included in this report (Funds). The Funds follow the accounting and reporting guidance in Financial Accounting Standards Board (FASB) Accounting Standards Codification Topic 946, Financial Services – Investment Companies (ASC 946) and apply the specialized accounting and reporting guidance in U.S. Generally Accepted Accounting Principles (U.S. GAAP), including, but not limited to, ASC 946. The classes of shares offered within each of the Funds are indicated below. Class C shares automatically convert to Class A shares on a monthly basis, after they have been held for 8 years. Each class of shares may differ by its initial sales load, contingent deferred sales charges, voting rights on matters affecting a single class, its exchange privilege and fees due to differing arrangements for distribution and transfer agent fees.

Effective August 22, 2023, the Trust began offering shares of Franklin Long Duration Credit Fund.

Class A, Class C, Class R6 & Advisor Class

Franklin Floating Rate Daily Access Fund

Class A, Class R, Class R6 & Advisor Class

Franklin Long Duration Credit Fund

Class A, Class C, Class R, Class R6 & Advisor Class

Franklin Low Duration Total Return Fund
Franklin Total Return Fund

Class A, Class A1, Class C, Class R6 & Advisor Class

Franklin Low Duration U.S. Government Securities Fund[a]

[a]Effective March 1, 2023, Franklin Adjustable U.S. Government Securities Fund was renamed Franklin Low Duration U.S. Government Securities Fund.

The following summarizes the Funds' significant accounting policies.

a. Financial Instrument Valuation

The Funds' investments in financial instruments are carried at fair value daily. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. The Funds calculate the net asset value (NAV) per share each business day as of 4 p.m. Eastern time or the regularly scheduled close of the New York Stock Exchange (NYSE), whichever is earlier. Under compliance policies and procedures approved by the Trust's Board of Trustees (the Board), the Board has designated the Funds' investment manager as the valuation designee and has responsibility for oversight of valuation. The investment manager is assisted by the Funds' administrator in performing this responsibility, including leading the cross-functional Valuation Committee (VC). The Funds may utilize independent pricing services, quotations from securities and financial instrument dealers, and other market sources to determine fair value.

Equity securities, exchange traded funds and derivative financial instruments listed on an exchange or on the NASDAQ National Market System are valued at the last quoted sale price or the official closing price of the day, respectively. Foreign equity securities are valued as of the close of trading on the foreign stock exchange on which the security is primarily traded, or as of 4 p.m. Eastern time. The value is then converted into its U.S. dollar equivalent at the foreign exchange rate in effect at 4 p.m. Eastern time on the day that the value of the security is determined. Over-the-counter (OTC) securities are valued within the range of the most recent quoted bid and ask prices. Securities that trade in multiple markets or on multiple exchanges are valued according to the broadest and most representative market. Certain equity securities are valued based upon fundamental characteristics or relationships to similar securities.

Debt securities generally trade in the OTC market rather than on a securities exchange. The Funds' pricing services use multiple valuation techniques to determine fair value. In instances where sufficient market activity exists, the pricing services may utilize a market-based approach through which quotes from market makers are used to determine fair value. In instances where sufficient market activity may not exist or is limited, the pricing services also utilize proprietary valuation models which may consider market characteristics such as benchmark yield curves, credit spreads, estimated default rates, anticipated market interest rate volatility, coupon rates, anticipated timing of principal repayments, underlying collateral, and other unique security features in order to estimate the relevant cash flows, which are then discounted to calculate the fair value. Securities denominated in a foreign currency are converted into their

1. Organization and Significant Accounting Policies (continued)

a. Financial Instrument Valuation (continued)

U.S. dollar equivalent at the foreign exchange rate in effect at 4 p.m. Eastern time on the date that the values of the foreign debt securities are determined.

Investments in open-end mutual funds are valued at the closing NAV. Investments in repurchase agreements are valued at cost, which approximates fair value.

Certain derivative financial instruments are centrally cleared or trade in the OTC market. The Funds' pricing services use various techniques including industry standard option pricing models and proprietary discounted cash flow models to determine the fair value of those instruments. The Funds' net benefit or obligation under the derivative contract, as measured by the fair value of the contract, is included in net assets.

The Funds have procedures to determine the fair value of financial instruments for which market prices are not reliable or readily available. Under these procedures, the Funds primarily employ a market-based approach which may use related or comparable assets or liabilities, recent transactions, market multiples, and other relevant information for the investment to determine the fair value of the investment. An income-based valuation approach may also be used in which the anticipated future cash flows of the investment are discounted to calculate fair value. Discounts may also be applied due to the nature or duration of any restrictions on the disposition of the investments. Due to the inherent uncertainty of valuations of such investments, the fair values may differ significantly from the values that would have been used had an active market existed.

Trading in securities on foreign securities stock exchanges and OTC markets may be completed before 4 p.m. Eastern time. In addition, trading in certain foreign markets may not take place on every Funds' business day. Events can occur between the time at which trading in a foreign security is completed and 4 p.m. Eastern time that might call into question the reliability of the value of a portfolio security held by the Fund. As a result, differences may arise between the value of the Funds' portfolio securities as determined at the foreign market close and the latest indications of value at 4 p.m. Eastern time. In order to minimize the potential for these differences, an independent pricing service may be used to adjust the value of the Funds' portfolio securities to the latest indications of fair value at 4 p.m. Eastern time. At October 31, 2023, certain securities may have been fair valued using these procedures, in which case the securities were categorized as Level 2 within the fair value hierarchy (referred to as “market level fair value”). See the Fair Value Measurements note for more information.

When the last day of the reporting period is a non-business day, certain foreign markets may be open on those days that the Funds' NAV is not calculated, which could result in differences between the value of the Funds' portfolio securities on the last business day and the last calendar day of the reporting period. Any security valuation changes due to an open foreign market are adjusted and reflected by the Funds for financial reporting purposes.

b. Foreign Currency Translation

Portfolio securities and other assets and liabilities denominated in foreign currencies are translated into U.S. dollars based on the exchange rate of such currencies against U.S. dollars on the date of valuation. The Funds may enter into foreign currency exchange contracts to facilitate transactions denominated in a foreign currency. Purchases and sales of securities, income and expense items denominated in foreign currencies are translated into U.S. dollars at the exchange rate in effect on the transaction date. Portfolio securities and assets and liabilities denominated in foreign currencies contain risks that those currencies will decline in value relative to the U.S. dollar. Occasionally, events may impact the availability or reliability of foreign exchange rates used to convert the U.S. dollar equivalent value. If such an event occurs, the foreign exchange rate will be valued at fair value using procedures established and approved by the Board.

The Funds do not separately report the effect of changes in foreign exchange rates from changes in market prices on securities held. Such changes are included in net realized and unrealized gain or loss from investments in the Statements of Operations.

Realized foreign exchange gains or losses arise from sales of foreign currencies, currency gains or losses realized between the trade and settlement dates on securities transactions and the difference between the recorded amounts of dividends, interest, and foreign withholding taxes and the U.S. dollar equivalent of the amounts actually received or paid. Net unrealized foreign exchange gains and losses arise from changes in foreign exchange rates

1. Organization and Significant Accounting Policies (continued)

b. Foreign Currency Translation (continued)

on foreign denominated assets and liabilities other than investments in securities held at the end of the reporting period.

c. Joint Repurchase Agreement

Certain or all Funds enter into a joint repurchase agreement whereby their uninvested cash balance is deposited into a joint cash account with other funds managed by the investment manager or an affiliate of the investment manager and is used to invest in one or more repurchase agreements. The value and face amount of the joint repurchase agreement are allocated to the funds based on their pro-rata interest. A repurchase agreement is accounted for as a loan by the Fund to the seller, collateralized by securities which are delivered to the Funds' custodian. The fair value, including accrued interest, of the initial collateralization is required to be at least 102% of the dollar amount invested by the funds, with the value of the underlying securities marked to market daily to maintain coverage of at least 100%. Repurchase agreements are subject to the terms of Master Repurchase Agreements (MRAs) with approved counterparties (sellers). The MRAs contain various provisions, including but not limited to events of default and maintenance of collateral for repurchase agreements. In the event of default by either the seller or the Funds, certain MRAs may permit the non-defaulting party to net and close-out all transactions, if any, traded under such agreements. The Funds may sell securities it holds as collateral and apply the proceeds towards the repurchase price and any other amounts owed by the seller to the Funds in the event of default by the seller. This could involve costs or delays in addition to a loss on the securities if their value falls below the repurchase price owed by the seller. The joint repurchase agreement held by the Funds at year end, as indicated in the Schedules of Investments, had been entered into on October 31, 2023.

d. Securities Purchased on Delayed Delivery and TBA Basis

Certain or all Funds purchase securities on a delayed delivery and to-be-announced (TBA) basis, with payment and delivery scheduled for a future date. These transactions are subject to market fluctuations and are subject to the risk that the value at delivery may be more or less than the trade date purchase price. Although the Funds will generally purchase these securities with the intention of holding the securities, they may sell the securities before the settlement date. Collateral has been pledged and/or received for open TBA trades.

e. Derivative Financial Instruments

Certain or all Funds invested in derivative financial instruments in order to manage risk or gain exposure to various other investments or markets. Derivatives are financial contracts based on an underlying or notional amount, require no initial investment or an initial net investment that is smaller than would normally be required to have a similar response to changes in market factors, and require or permit net settlement. Derivatives contain various risks including the potential inability of the counterparty to fulfill their obligations under the terms of the contract, the potential for an illiquid secondary market, and/or the potential for market movements which expose the Fund to gains or losses in excess of the amounts shown in the Statements of Assets and Liabilities. Realized gain and loss and unrealized appreciation and depreciation on these contracts for the period are included in the Statements of Operations.

Derivative counterparty credit risk is managed through a formal evaluation of the creditworthiness of all potential counterparties. Certain or all Funds attempt to reduce their exposure to counterparty credit risk on OTC derivatives, whenever possible, by entering into International Swaps and Derivatives Association (ISDA) master agreements with certain counterparties. These agreements contain various provisions, including but not limited to collateral requirements, events of default, or early termination. Termination events applicable to the counterparty include certain deteriorations in the credit quality of the counterparty. Termination events applicable to the Funds include failure of the Funds to maintain certain net asset levels and/or limit the decline in net assets over various periods of time. In the event of default or early termination, the ISDA master agreement gives the non-defaulting party the right to net and close-out all transactions traded, whether or not arising under the ISDA agreement, to one net amount payable by one counterparty to the other. However, absent an event of default or early termination, OTC derivative assets and liabilities are presented gross and not offset in the Statements of Assets and Liabilities. Early termination

1. Organization and Significant Accounting Policies (continued)

e. Derivative Financial Instruments (continued)

by the counterparty may result in an immediate payment by the Funds of any net liability owed to that counterparty under the ISDA agreement.

Collateral requirements differ by type of derivative. Collateral or initial margin requirements are set by the broker or exchange clearing house for exchange traded and centrally cleared derivatives. Initial margin deposited is held at the exchange and can be in the form of cash and/or securities. For OTC derivatives traded under an ISDA master agreement, posting of collateral is required by either the Fund or the applicable counterparty if the total net exposure of all OTC derivatives with the applicable counterparty exceeds the minimum transfer amount, which typically ranges from $100,000 to $250,000, and can vary depending on the counterparty and the type of agreement. Generally, collateral is determined at the close of Fund business each day and any additional collateral required due to changes in derivative values may be delivered by the Fund or the counterparty the next business day, or within a few business days. Collateral pledged and/or received by the Fund for OTC derivatives, if any, is held in segregated accounts with the Fund's custodian/counterparty broker and can be in the form of cash and/or securities. Unrestricted cash may be invested according to the Funds' investment objectives. To the extent that the amounts due to the Fund from its counterparties are not subject to collateralization or are not fully collateralized, the Fund bears the risk of loss from counterparty non-performance.

Certain or all Funds entered into exchange traded futures contracts primarily to manage and/or gain exposure to interest rate risk. A futures contract is an agreement between the Fund and a counterparty to buy or sell an asset at a specified price on a future date. Required initial margins are pledged by the Fund, and the daily change in fair value is accounted for as a variation margin payable or receivable in the Statements of Assets and Liabilities. At October 31, 2023, Franklin Floating Rate Daily Access Fund and Franklin Long Duration Credit Fund had no futures contracts.

Certain or all Funds entered into OTC forward exchange contracts primarily to manage and/or gain exposure to certain foreign currencies. A forward exchange contract is an agreement between the Fund and a counterparty to buy or sell a foreign currency at a specific exchange rate on a future date. At October 31, 2023, Franklin Floating Rate Daily Access Fund, Franklin Long Duration Credit Fund and Franklin Low Duration U.S. Government Securities Fund had no forward exchange contracts.

Certain or all Funds entered into credit default swap contracts primarily to manage and/or gain exposure to credit risk. A credit default swap is an agreement between the Fund and a counterparty whereby the buyer of the contract receives credit protection and the seller of the contract guarantees the credit worthiness of a referenced debt obligation. These agreements may be privately negotiated in the over-the-counter market (OTC credit default swaps) or may be executed in a multilateral trade facility platform, such as a registered exchange (centrally cleared credit default swaps). The underlying referenced debt obligation may be a single issuer of corporate or sovereign debt, a credit index, a basket of issuers or indices, or a tranche of a credit index or basket of issuers or indices. In the event of a default of the underlying referenced debt obligation, the buyer is entitled to receive the notional amount of the credit default swap contract from the seller in exchange for the referenced debt obligation, a net settlement amount equal to the notional amount of the credit default swap less the recovery value of the referenced debt obligation, or other agreed upon amount. For centrally cleared credit default swaps, required initial margins are pledged by the Fund, and the daily change in fair value is accounted for as a variation margin payable or receivable in the Statements of Assets and Liabilities. Over the term of the contract, the buyer pays the seller a periodic stream of payments, provided that no event of default has occurred. Such periodic payments are accrued daily as an unrealized appreciation or depreciation until the payments are made, at which time they are realized. Upfront payments and receipts are reflected in the Statements of Assets and Liabilities and represent compensating factors between stated terms of the credit default swap agreement and prevailing market conditions (credit spreads and other relevant factors). These upfront payments and receipts are amortized over the term of the contract as a realized gain or loss in the Statements of Operations. At October 31, 2023, Franklin Floating Rate Daily Access Fund, Franklin Long Duration Credit Fund and Franklin Low Duration U.S. Government Securities Fund had no credit default swap contracts.

1. Organization and Significant Accounting Policies (continued)

e. Derivative Financial Instruments (continued)

Certain or all Funds entered into interest rate swap contracts primarily to manage interest rate risk. An interest rate swap is an agreement between the Fund and a counterparty to exchange cash flows based on the difference between two interest rates, applied to a notional amount. These agreements may be privately negotiated in the over-the-counter market (OTC interest rate swaps) or may be executed on a registered exchange (centrally cleared interest rate swaps). For centrally cleared interest rate swaps, required initial margins are pledged by the Fund, and the daily change in fair value is accounted for as a variation margin payable or receivable in the Statements of Assets and Liabilities. Over the term of the contract, contractually required payments to be paid and to be received are accrued daily and recorded as unrealized appreciation or depreciation until the payments are made, at which time they are realized. At October 31, 2023, Franklin Floating Rate Daily Access Fund, Franklin Long Duration Credit Fund, Franklin Low Duration Total Return Fund and Franklin Low Duration U.S. Government Securities Fund had no interest rate swap contracts.

Certain or all Funds entered into OTC total return swap contracts primarily to manage and/or gain exposure to credit risk of an underlying instrument such as a stock, bond, index or basket of securities or indices. A total return swap is an agreement between the Fund and a counterparty to exchange a return linked to an underlying instrument for a floating or fixed rate payment, both based upon a notional amount. Over the term of the contract, contractually required payments to be paid or received are accrued daily and recorded as unrealized appreciation or depreciation until the payments are made, at which time they are recognized as realized gain or loss. At October 31, 2023, Franklin Floating Rate Daily Access Fund, Franklin Long Duration Credit Fund, Franklin Low Duration Total Return Fund, Franklin Low Duration U.S. Government Securities Fund and Franklin Total Return Fund had no total return swap contracts.

Certain or all Funds purchased or wrote OTC option contracts primarily to manage and/or gain exposure to interest rate. An option is a contract entitling the holder to purchase or sell a specific amount of shares or units of an asset or notional amount of a swap (swaption), at a specified price. When an option is purchased or written, an amount equal to the premium paid or received is recorded as an asset or liability, respectively. Upon exercise of an option, the acquisition cost or sales proceeds of the underlying investment is adjusted by any premium received or paid. Upon expiration of an option, any premium received or paid is recorded as a realized gain or loss. Upon closing an option other than through expiration or exercise, the difference between the premium received or paid and the cost to close the position is recorded as a realized gain or loss. At October 31, 2023, Franklin Floating Rate Daily Access Fund, Franklin Long Duration Credit Fund, Franklin Low Duration Total Return Fund, Franklin Low Duration U.S. Government Securities Fund and Franklin Total Return Fund had no option contracts.

See Note 10 regarding other derivative information.

f. Securities Lending

Certain or all Funds participate in an agency based securities lending program to earn additional income. The Fund receives collateral in the form of cash and/or U.S. Government and Agency securities against the loaned securities in an amount equal to at least 102% of the fair value of the loaned securities. Collateral is maintained over the life of the loan in an amount not less than 100% of the fair value of loaned securities, as determined at the close of Fund business each day; any additional collateral required due to changes in security values is delivered to the Fund on the next business day. Any cash collateral received is deposited into a joint cash account with other funds and is used to invest in a money market fund managed by Franklin Advisers, Inc., an affiliate of the Funds, and/or a joint repurchase agreement. Additionally, at October 31, 2023, Franklin Floating Rate Daily Access Fund and Franklin Total Return Fund held $9,194,750 and $1,026,093, respectively, in U.S. Government and Agency securities as collateral. These securities are held as collateral in segregated accounts with the Funds' custodian. The Fund cannot repledge or resell these securities held as collateral. As such, the non-cash collateral is excluded from the Statements of Assets and Liabilities. The Fund may receive income from the investment of cash collateral, in addition to lending fees and rebates paid by the borrower. Income from securities loaned, net of fees paid to the securities lending agent and/or third-party vendor, is reported separately in the Statements of Operations. The Fund bears the market risk with respect to any cash collateral investment, securities loaned, and the risk that the agent may default

1. Organization and Significant Accounting Policies (continued)

f. Securities Lending (continued)

on its obligations to the Fund. If the borrower defaults on its obligation to return the securities loaned, the Fund has the right to repurchase the securities in the open market using the collateral received. The securities lending agent has agreed to indemnify the Fund in the event of default by a third party borrower. At October 31, 2023, Franklin Long Duration Credit Fund, Franklin Low Duration Total Return Fund and Franklin Low Duration U.S. Government Securities Fund had no securities on loan.

g. Mortgage Dollar Rolls

Certain or all Funds enter into mortgage dollar rolls, typically on a TBA basis. Mortgage dollar rolls are agreements between the Fund and a financial institution where the Fund sells (or buys) mortgage-backed securities for delivery on a specified date and simultaneously contracts to repurchase (or sell) substantially similar (same type, coupon, and maturity) securities at a future date and at a predetermined price. Gains or losses are realized on the initial sale, and the difference between the repurchase price and the sale price is recorded as an unrealized gain or loss to the Fund upon entering into the mortgage dollar roll. In addition, the Fund may invest the cash proceeds that are received from the initial sale. During the period between the sale and repurchase, the Fund is not entitled to principal and interest paid on the mortgage backed securities. Transactions in mortgage dollar rolls are accounted for as purchases and sales and may result in an increase to the Fund's portfolio turnover rate. The risks of mortgage dollar roll transactions include the potential inability of the counterparty to fulfill its obligations.

h. Senior Floating Rate Interests

Certain or all Funds invest in senior secured corporate loans that pay interest at rates which are periodically reset by reference to a base lending rate plus a spread. These base lending rates are generally the prime rate offered by a designated U.S. bank, or the London Interbank Offered Rate (LIBOR), or the Secured Overnight Financing Rate (SOFR). Senior secured corporate loans often require prepayment of principal from excess cash flows or at the discretion of the borrower. As a result, actual maturity may be substantially less than the stated maturity. Senior secured corporate loans in which the Funds invest are generally readily marketable, but may be subject to certain restrictions on resale.

i. Marketplace Lending

Certain or all Funds invest in loans obtained through marketplace lending. Marketplace lending, sometimes referred to as peer-to-peer lending, is a method of financing in which a platform facilitates the borrowing and lending of money. It is considered an alternative to more traditional forms of debt financing. Prospective borrowers are required to provide certain financial information to the platform, including, but not limited to, the intended purpose of the loan, income, employment information, credit score, debt-to-income ratio, credit history (including defaults and delinquencies) and home ownership status. Based on this and other information, the platform assigns its own credit rating to the borrower and sets the interest rate for the requested loan. The platform then posts the borrowing requests online, giving investors the opportunity to purchase the loans based on factors such as the interest rates and expected yields of the loans, the borrower background data, and the credit rating assigned by the platform.

When the Funds invest in these loans, they usually purchase all rights, title and interest in the loans pursuant to a loan purchase agreement directly from the platform. The platform or a third-party servicer typically continues to service the loans, collecting payments and distributing them to the Funds, less any servicing fees assessed. The servicer is typically responsible for taking actions against a borrower in the event of a default on the loan. Servicing fees, along with other administration fees, are included in marketplace lending fees in the Statements of Operations. The Funds, as investors in a loan, would be entitled to receive payment only from the borrower and would not be able to recover any deficiency from the platform, except under very narrow circumstances. The loans in which the Funds may invest are unsecured.

j. Income and Deferred Taxes

It is each Fund's policy to qualify as a regulated investment company under the Internal Revenue Code. Each Fund intends to distribute to shareholders substantially all of its taxable income and net realized gains to relieve it from federal income and excise taxes. As a result, no provision for U.S. federal income taxes is required.

1. Organization and Significant Accounting Policies (continued)

j. Income and Deferred Taxes (continued)

The Funds may be subject to foreign taxation related to income received, capital gains on the sale of securities and certain foreign currency transactions in the foreign jurisdictions in which the Funds invest. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Funds invest. When a capital gain tax is determined to apply, certain or all Funds record an estimated deferred tax liability in an amount that would be payable if the securities were disposed of on the valuation date.

Each Fund may recognize an income tax liability related to its uncertain tax positions under U.S. GAAP when the uncertain tax position has a less than 50% probability that it will be sustained upon examination by the tax authorities based on its technical merits. As of October 31, 2023, each Fund has determined that no tax liability is required in its financial statements related to uncertain tax positions for any open tax years (or expected to be taken in future tax years). Open tax years are those that remain subject to examination and are based on the statute of limitations in each jurisdiction in which the Fund invests.

k. Security Transactions, Investment Income, Expenses and Distributions

Security transactions are accounted for on trade date. Realized gains and losses on security transactions are determined on a specific identification basis. Interest income and estimated expenses are accrued daily. Amortization of premium and accretion of discount on debt securities are included in interest income. Paydown gains and losses are recorded separately on the Statements of Operations. Certain or all Funds may receive other income from investments in senior secured corporate loans or unfunded commitments, including amendment fees, consent fees or commitment fees. These fees are recorded as income when received by the Fund. Facility fees are recognized as income over the expected term of the loan. Dividend income and realized gain distributions are recorded on the ex-dividend date except for certain dividends from securities where the dividend rate is not available. In such cases, the dividend is recorded as soon as the information is received by the Funds. Dividends from net investment income are normally declared daily; these dividends may be reinvested or paid monthly to shareholders. Distributions from realized capital gains and other distributions, if any, are recorded on the ex-dividend date. Distributable earnings are determined according to income tax regulations (tax basis) and may differ from earnings recorded in accordance with U.S. GAAP. These differences may be permanent or temporary. Permanent differences are reclassified among capital accounts to reflect their tax character. These reclassifications have no impact on net assets or the results of operations. Temporary differences are not reclassified, as they may reverse in subsequent periods.

Common expenses incurred by the Trust are allocated among the Funds based on the ratio of net assets of each Fund to the combined net assets of the Trust or based on the ratio of number of shareholders of each Fund to the combined number of shareholders of the Trust. Fund specific expenses are charged directly to the Fund that incurred the expense.

Net investment income, excluding class specific expenses, is allocated daily to each class of shares based upon the relative value of the settled shares of each class. Realized and unrealized gains and losses are allocated daily to each class of shares based upon the relative proportion of net assets of each class. Differences in per share distributions by class are generally due to differences in class specific expenses.

Inflation-indexed bonds are adjusted for inflation through periodic increases or decreases in the security's interest accruals, face amount, or principal redemption value, by amounts corresponding to the rate of inflation as measured by an index. Any increase or decrease in the face amount or principal redemption value will be included as interest income in the Statements of Operations.

l. Organization and Offering Costs

Organization costs were expensed as incurred. Offering costs are amortized on a straight line basis over twelve months.

m. Accounting Estimates

The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the amounts of income and expenses during the reporting period. Actual results could differ from those estimates.

1. Organization and Significant Accounting Policies
(continued)

n. Guarantees and Indemnifications

Under the Trust's organizational documents, its officers and trustees are indemnified by the Trust against certain liabilities arising out of the performance of their duties to the Trust. Additionally, in the normal course of business, the Trust, on behalf of the Funds, enters into contracts with service providers that contain general indemnification clauses. The Trust's maximum exposure under these arrangements is unknown as this would involve future claims that may be made against the Trust that have not yet occurred. Currently, the Trust expects the risk of loss to be remote.

2. Shares of Beneficial Interest

At October 31, 2023, there were an unlimited number of shares authorized (without par value). Transactions in the Funds' shares were as follows:

	Franklin Floating Rate Daily Access Fund		Franklin Long Duration Credit Fund[a]	
	Shares	Amount	Shares	Amount
Class A Shares:				
Year ended October 31, 2023				
Shares sold[b]	27,387,103	$206,459,760	—	$—
Shares issued in reinvestment of distributions	8,420,096	63,329,198	—	—
Shares redeemed	(35,114,593)	(263,454,487)	—	—
Net increase (decrease)	692,606	$6,334,471	—	$—
Year ended October 31, 2022				
Shares sold[b]	41,457,925	$321,182,786	—	$—
Shares issued in reinvestment of distributions	4,996,107	37,843,340	—	—
Shares redeemed	(34,558,349)	(263,713,738)	—	—
Net increase (decrease)	11,895,683	$95,312,388	—	$—
Class C Shares:				
Year ended October 31, 2023				
Shares sold	2,794,924	$21,052,363	—	$—
Shares issued in reinvestment of distributions	808,394	6,077,848	—	—
Shares redeemed[b]	(5,315,439)	(39,812,461)	—	—
Net increase (decrease)	(1,712,121)	$(12,682,250)	—	$—
Year ended October 31, 2022				
Shares sold	5,224,361	$40,518,153	—	$—
Shares issued in reinvestment of distributions	543,665	4,121,391	—	—
Shares redeemed[b]	(6,209,779)	(47,475,836)	—	—
Net increase (decrease)	(441,753)	$(2,836,292)	—	$—

2. Shares of Beneficial Interest (continued)

	Franklin Floating Rate Daily Access Fund		Franklin Long Duration Credit Fund[a]	
	Shares	Amount	Shares	Amount
Class R6 Shares:				
Year ended October 31, 2023				
Shares sold	2,969,497	$22,188,448	7,145,923	$70,000,000
Shares issued in reinvestment of distributions	356,601	2,682,088	—	—
Shares redeemed	(15,642,171)	(116,294,501)	—	—
Net increase (decrease)	(12,316,073)	$(91,423,965)	7,145,923	$70,000,000
Year ended October 31, 2022				
Shares sold	39,484,928	$298,642,147	—	$—
Shares issued in reinvestment of distributions	299,290	2,265,013	—	—
Shares redeemed	(15,282,696)	(115,242,722)	—	—
Net increase (decrease)	24,501,522	$185,664,438	—	$—
Advisor Class Shares:				
Year ended October 31, 2023				
Shares sold	24,304,350	$184,648,111	—	$—
Shares issued in reinvestment of distributions	2,486,193	18,713,657	—	—
Shares redeemed	(26,308,618)	(196,286,789)	—	—
Net increase (decrease)	481,925	$7,074,979	—	$—
Year ended October 31, 2022				
Shares sold	68,767,943	$535,515,860	—	$—
Shares issued in reinvestment of distributions	2,193,839	16,652,183	—	—
Shares redeemed	(84,738,096)	(640,053,958)	—	—
Net increase (decrease)	(13,776,314)	$(87,885,915)	—	$—

	Franklin Low Duration Total Return Fund		Franklin Low Duration U.S. Government Securities Fund	
	Shares	Amount	Shares	Amount
Class A Shares:				
Year ended October 31, 2023				
Shares sold[b]	29,608,294	$260,349,394	5,709,156	$42,688,818
Shares issued in reinvestment of distributions	6,659,167	58,583,503	1,312,142	9,785,379
Shares redeemed	(66,631,177)	(586,169,774)	(15,994,684)	(119,678,532)
Net increase (decrease)	(30,363,716)	$(267,236,877)	(8,973,386)	$(67,204,335)
Year ended October 31, 2022				
Shares sold[b]	59,261,545	$542,509,430	12,593,181	$96,657,185
Shares issued in reinvestment of distributions	5,959,047	54,111,658	543,023	4,153,957
Shares redeemed	(67,424,006)	(615,617,995)	(20,721,784)	(159,311,151)
Net increase (decrease)	(2,203,414)	$(18,996,907)	(7,585,580)	$(58,500,009)

2. Shares of Beneficial Interest (continued)

	Franklin Low Duration Total Return Fund		Franklin Low Duration U.S. Government Securities Fund	
	Shares	Amount	Shares	Amount
Class A1 Shares:				
Year ended October 31, 2023				
Shares sold	—	$—	346,454	$2,585,684
Shares issued in reinvestment of distributions	—	—	225,992	1,684,795
Shares redeemed	—	—	(1,502,871)	(11,221,034)
Net increase (decrease)	—	$—	(930,425)	$(6,950,555)
Year ended October 31, 2022				
Shares sold	—	$—	334,752	$2,567,429
Shares issued in reinvestment of distributions	—	—	97,013	742,163
Shares redeemed	—	—	(1,564,042)	(12,033,002)
Net increase (decrease)	—	$—	(1,132,277)	$(8,723,410)
Class C Shares:				
Year ended October 31, 2023				
Shares sold	1,156,370	$10,121,461	420,213	$3,134,036
Shares issued in reinvestment of distributions	197,911	1,733,115	63,715	474,926
Shares redeemed[b]	(3,494,626)	(30,597,271)	(1,538,348)	(11,491,415)
Net increase (decrease)	(2,140,345)	$(18,742,695)	(1,054,420)	$(7,882,453)
Year ended October 31, 2022				
Shares sold	1,906,400	$17,343,181	876,983	$6,742,447
Shares issued in reinvestment of distributions	223,012	2,021,056	25,542	194,935
Shares redeemed[b]	(5,438,273)	(49,543,955)	(2,627,227)	(20,207,630)
Net increase (decrease)	(3,308,861)	$(30,179,718)	(1,724,702)	$(13,270,248)
Class R Shares:				
Year ended October 31, 2023				
Shares sold	31,102	$273,159	—	$—
Shares issued in reinvestment of distributions	1,070	9,403	—	—
Shares redeemed	(17,626)	(154,984)	—	—
Net increase (decrease)	14,546	$127,578	—	$—
Year ended October 31, 2022				
Shares sold	8,313	$75,542	—	$—
Shares issued in reinvestment of distributions	531	4,819	—	—
Shares redeemed	(9,468)	(87,284)	—	—
Net increase (decrease)	(624)	$(6,923)	—	$—

2. Shares of Beneficial Interest (continued)

	Franklin Low Duration Total Return Fund		Franklin Low Duration U.S. Government Securities Fund	
	Shares	Amount	Shares	Amount
Class R6 Shares:				
Year ended October 31, 2023				
Shares sold	13,842,489	$122,573,246	440,518	$3,297,266
Shares issued in reinvestment of distributions	2,551,165	22,597,484	114,657	856,879
Shares redeemed	(30,144,651)	(267,041,917)	(1,767,331)	(13,235,494)
Net increase (decrease)	(13,750,997)	$(121,871,187)	(1,212,156)	$(9,081,349)
Year ended October 31, 2022				
Shares sold	31,242,483	$288,639,096	2,324,065	$18,077,438
Shares issued in reinvestment of distributions	2,215,936	20,224,174	66,588	511,496
Shares redeemed	(21,356,139)	(195,376,755)	(3,760,141)	(29,085,241)
Net increase (decrease)	12,102,280	$113,486,515	(1,369,488)	$(10,496,307)
Advisor Class Shares:				
Year ended October 31, 2023				
Shares sold	10,777,954	$95,220,405	4,873,393	$36,619,209
Shares issued in reinvestment of distributions	834,345	7,381,408	379,697	2,834,156
Shares redeemed	(14,477,202)	(128,079,883)	(8,165,132)	(61,234,616)
Net increase (decrease)	(2,864,903)	$(25,478,070)	(2,912,042)	$(21,781,251)
Year ended October 31, 2022				
Shares sold	9,707,483	$89,335,172	10,474,549	$80,340,359
Shares issued in reinvestment of distributions	750,784	6,864,841	164,799	1,260,080
Shares redeemed	(13,958,161)	(128,223,110)	(8,283,899)	(63,503,006)
Net increase (decrease)	(3,499,894)	$(32,023,097)	2,355,449	$18,097,433

	Franklin Total Return Fund	
	Shares	Amount
Class A Shares:		
Year ended October 31, 2023		
Shares sold[b]	40,135,566	$329,527,884
Shares issued in reinvestment of distributions	10,747,121	88,422,093
Shares redeemed	(72,247,715)	(593,142,093)
Net increase (decrease)	(21,365,028)	$(175,192,116)
Year ended October 31, 2022		
Shares sold[b]	29,459,497	$270,390,201
Shares issued in reinvestment of distributions	10,715,331	95,667,713
Shares redeemed	(86,309,730)	(774,214,919)
Net increase (decrease)	(46,134,902)	$(408,157,005)

2. Shares of Beneficial Interest (continued)

	Franklin Total Return Fund	
	Shares	**Amount**
Class C Shares:		
Year ended October 31, 2023		
Shares sold	4,933,521	$40,521,635
Shares issued in reinvestment of distributions	296,394	2,427,229
Shares redeemed[b]	(12,869,901)	(104,440,239)
Net increase (decrease)	(7,639,986)	$(61,491,375)
Year ended October 31, 2022		
Shares sold	3,035,373	$27,413,284
Shares issued in reinvestment of distributions	327,807	2,905,377
Shares redeemed[b]	(5,992,548)	(53,851,715)
Net increase (decrease)	(2,629,368)	$(23,533,054)
Class R Shares:		
Year ended October 31, 2023		
Shares sold	246,663	$2,023,662
Shares issued in reinvestment of distributions	32,071	262,818
Shares redeemed	(447,741)	(3,667,131)
Net increase (decrease)	(169,007)	$(1,380,651)
Year ended October 31, 2022		
Shares sold	184,462	$1,678,954
Shares issued in reinvestment of distributions	31,761	281,936
Shares redeemed	(369,510)	(3,365,796)
Net increase (decrease)	(153,287)	$(1,404,906)
Class R6 Shares:		
Year ended October 31, 2023		
Shares sold	10,273,885	$85,228,450
Shares issued in reinvestment of distributions	1,790,240	14,832,666
Shares redeemed	(16,566,915)	(135,667,885)
Net increase (decrease)	(4,502,790)	$(35,606,769)
Year ended October 31, 2022		
Shares sold	7,978,317	$73,892,704
Shares issued in reinvestment of distributions	1,743,175	15,690,890
Shares redeemed	(15,191,335)	(137,721,512)
Net increase (decrease)	(5,469,843)	$(48,137,918)

2. Shares of Beneficial Interest (continued)

	Franklin Total Return Fund	
	Shares	Amount
Advisor Class Shares:		
Year ended October 31, 2023		
Shares sold	4,562,433	$37,680,401
Shares issued in reinvestment of distributions	689,130	5,703,323
Shares redeemed	(7,222,881)	(59,648,818)
Net increase (decrease)	(1,971,318)	$(16,265,094)
Year ended October 31, 2022		
Shares sold	5,658,283	$52,655,284
Shares issued in reinvestment of distributions	681,456	6,116,919
Shares redeemed	(7,528,274)	(68,281,734)
Net increase (decrease)	(1,188,535)	$(9,509,531)

[a]For the period August 22, 2023 (commencement of operations) to October 31, 2023.
[b]May include a portion of Class C shares that were automatically converted to Class A.

3. Transactions with Affiliates

Franklin Resources, Inc. is the holding company for various subsidiaries that together are referred to as Franklin Templeton. Certain officers and trustees of the Trust are also officers and/or directors of the following subsidiaries:

Subsidiary	Affiliation
Franklin Advisers, Inc. (Advisers)	Investment manager
Franklin Templeton Institutional, LLC (FT Institutional)	Investment manager
Franklin Templeton Services, LLC (FT Services)	Administrative manager
Franklin Distributors, LLC (Distributors)	Principal underwriter
Franklin Templeton Investor Services, LLC (Investor Services)	Transfer agent

a. Management Fees

Franklin Floating Rate Daily Access Fund pays an investment management fee, calculated daily and paid monthly, to Advisers based on the average daily net assets of the Fund as follows:

Annualized Fee Rate	Net Assets
0.650%	Up to and including $500 million
0.550%	Over $500 million, up to and including $1 billion
0.500%	Over $1 billion, up to and including $1.5 billion
0.450%	Over $1.5 billion, up to and including $6.5 billion
0.425%	Over $6.5 billion, up to and including $11.5 billion
0.400%	Over $11.5 billion, up to and including $16.5 billion
0.390%	Over $16.5 billion, up to and including $19 billion
0.380%	Over $19 billion, up to and including $21.5 billion
0.370%	In excess of $21.5 billion

Franklin Long Duration Credit Fund pays an investment management fee, calculated daily and paid monthly, to FT Institutional of 0.30% of the average daily net assets of the Fund.

3. Transactions with Affiliates (continued)

a. Management Fees (continued)

Franklin Low Duration Total Return Fund and Franklin Total Return Fund pay an investment management fee, calculated daily and paid monthly, to Advisers based on the average daily net assets of each of the Funds as follows:

Annualized Fee Rate	Net Assets
0.625%	Up to and including $500 million
0.525%	Over $500 million, up to and including $1 billion
0.480%	Over $1 billion, up to and including $1.5 billion
0.435%	Over $1.5 billion, up to and including $6.5 billion
0.415%	Over $6.5 billion, up to and including $11.5 billion
0.400%	Over $11.5 billion, up to and including $16.5 billion
0.390%	Over $16.5 billion, up to and including $19 billion
0.380%	Over $19 billion, up to and including $21.5 billion
0.370%	In excess of $21.5 billion

Franklin Low Duration U.S. Government Securities Fund pays an investment management fee, calculated daily and paid monthly, to Advisers based on the average daily net assets of the Fund as follows:

Annualized Fee Rate	Net Assets
0.500%	Up to and including $5 billion
0.440%	Over $5 billion, up to and including $10 billion
0.410%	Over $10 billion, up to and including $15 billion
0.380%	In excess of $15 billion

For the year ended October 31, 2023, each Fund's gross effective investment management fee rate based on average daily net assets was as follows:

	Franklin Floating Rate Daily Access Fund	Franklin Long Duration Credit Fund	Franklin Low Duration Total Return Fund
Gross effective investment management fee rate.	0.578%	0.300%	0.503%

	Franklin Low Duration U.S. Government Securities Fund	Franklin Total Return Fund
Gross effective investment management fee rate.	0.500%	0.483%

b. Administrative Fees

Under an agreement with Advisers, FT Services provides administrative services to the Funds. The fee is paid by Advisers based on each of the Funds' average daily net assets, and is not an additional expense of the Funds.

3. Transactions with Affiliates (continued)

c. Distribution Fees

The Board has adopted distribution plans for each share class, with the exception of Class R6 and Advisor Class shares, pursuant to Rule 12b-1 under the 1940 Act. Under the Funds' Class A and A1 reimbursement distribution plans, the Funds reimburse Distributors for costs incurred in connection with the servicing, sale and distribution of each Fund's shares up to the maximum annual plan rate for each class. Under the Class A and A1 reimbursement distribution plans, costs exceeding the maximum for the current plan year cannot be reimbursed in subsequent periods. In addition, under the Funds' Class C and R compensation distribution plans, the Funds pay Distributors for costs incurred in connection with the servicing, sale and distribution of each Fund's shares up to the maximum annual plan rate for each class. The plan year, for purposes of monitoring compliance with the maximum annual plan rates, is February 1 through January 31 for each Fund.

The maximum annual plan rates, based on the average daily net assets, for each class, are as follows:

	Franklin Floating Rate Daily Access Fund	Franklin Long Duration Credit Fund	Franklin Low Duration Total Return Fund
Class A	0.25%	0.25%	0.25%
Class C	0.65%	—%	0.65%
Class R	—%	0.50%	0.50%

	Franklin Low Duration U.S. Government Securities Fund	Franklin Total Return Fund
Class A	0.25%	0.25%
Class A1	0.10%	—%
Class C	0.65%	0.65%
Class R	—%	0.50%

d. Sales Charges/Underwriting Agreements

Front-end sales charges and contingent deferred sales charges (CDSC) do not represent expenses of the Funds. These charges are deducted from the proceeds of sales of fund shares prior to investment or from redemption proceeds prior to remittance, as applicable. Distributors has advised the Funds of the following commission transactions related to the sales and redemptions of the Funds' shares for the year:

	Franklin Floating Rate Daily Access Fund	Franklin Long Duration Credit Fund	Franklin Low Duration Total Return Fund
Sales charges retained net of commissions paid to unaffiliated brokers/dealers	$16,477	$—	$24,876
CDSC retained	$63,044	$—	$53,441

3. Transactions with Affiliates (continued)

d. Sales Charges/Underwriting Agreements (continued)

	Franklin Low Duration U.S. Government Securities Fund	Franklin Total Return Fund
Sales charges retained net of commissions paid to unaffiliated brokers/dealers	$1,745	$56,135
CDSC retained	$12,061	$34,982

e. Transfer Agent Fees

Each class of shares pays transfer agent fees, calculated monthly and paid monthly, to Investor Services for its performance of shareholder servicing obligations. Effective October 1, 2023, the fees are based on a fixed margin earned by Investor Services and are allocated to the Funds based upon relative assets and relative transactions. Prior to October 1, 2023, the fees were based on an annualized asset based fee of 0.016% plus a transaction based fee. In addition, each class reimburses Investor Services for out of pocket expenses incurred and, except for Class R6, reimburses shareholder servicing fees paid to third parties. These fees paid to third parties are accrued and allocated daily based upon their relative proportion of such classes' aggregate net assets. Class R6 pays Investor Services transfer agent fees allocated specifically to that class based upon its relative assets and relative transactions.

For the year ended October 31, 2023, the Funds paid transfer agent fees as noted in the Statements of Operations of which the following amounts were retained by Investor Services:

	Franklin Floating Rate Daily Access Fund	Franklin Long Duration Credit Fund	Franklin Low Duration Total Return Fund
Transfer agent fees	$563,086	$—	$712,466

	Franklin Low Duration U.S. Government Securities Fund	Franklin Total Return Fund
Transfer agent fees	$285,996	$1,145,909

f. Investments in Affiliated Management Investment Companies

Certain or all Funds invest in one or more affiliated management investment companies. As defined in the 1940 Act, an investment is deemed to be a “Controlled Affiliate” of a fund when a fund owns, either directly or indirectly, 25% or more of the affiliated fund’s outstanding shares or has the power to exercise control over management or policies of such fund. The Funds do not invest for purposes of exercising a controlling influence over the management or policies. Management fees paid by the Funds are waived on assets invested in the affiliated management investment companies, as noted in the Statements of Operations, in an amount not to exceed the management and administrative fees paid directly or indirectly by each affiliate. During the year ended October 31, 2023, investments in affiliated management investment companies were as follows:

3. Transactions with Affiliates (continued)

f. Investments in Affiliated Management Investment Companies (continued)

	Value at Beginning of Year	Purchases	Sales	Realized Gain (Loss)	Net Change in Unrealized Appreciation (Depreciation)	Value at End of Year	Number of Shares Held at End of Year	Investment Income
Franklin Floating Rate Daily Access Fund								
Non-Controlled Affiliates								
								Dividends
Franklin Floating Rate Income Fund	$34,911,058	$—	$(36,276,318)	$(9,037,544)	$10,402,804	$—	—	$2,219,877
Institutional Fiduciary Trust - Money Market Portfolio, 5.035%	50,484,450	149,016,172	(129,895,107)	—	—	69,605,515	69,605,515	2,578,718
Total Non-Controlled Affiliates	$85,395,508	$149,016,172	$(166,171,425)	$(9,037,544)	$10,402,804	$69,605,515		$4,798,595
Non-Controlled Affiliates								
								Income from securities loaned
Institutional Fiduciary Trust - Money Market Portfolio, 5.035%	$18,000	$50,907,000	$(50,925,000)	$—	$—	$—	—	$99,852
Total Affiliated Securities	$85,413,508	$199,923,172	$(217,096,425)	$(9,037,544)	$10,402,804	$69,605,515		$4,898,447
Franklin Long Duration Credit Fund								
Non-Controlled Affiliates								
								Dividends
Institutional Fiduciary Trust - Money Market Portfolio, 5.035%	$—	$21,852,814	$(2,099,840)	$—	$—	$19,752,974	19,752,974	$7,258
Total Affiliated Securities	$—	$21,852,814	$(2,099,840)	$—	$—	$19,752,974		$7,258
Franklin Low Duration Total Return Fund								
Controlled Affiliates								
								Dividends
Franklin Floating Rate Income Fund	$125,894,626	$—	$(80,934,696)	$(8,343,951)	$12,932,502	$49,548,481	6,248,232	$8,832,044
Non-Controlled Affiliates								
								Dividends
Institutional Fiduciary Trust - Money Market Portfolio, 5.035%	$15,610,140	$314,106,266	$(286,031,059)	$—	$—	$43,685,347	43,685,347	$1,781,345
Non-Controlled Affiliates								
								Income from securities loaned
Institutional Fiduciary Trust - Money Market Portfolio, 5.035%	$—	$4,992,000	$(4,992,000)	$—	$—	$—	—	$1,261
Total Affiliated Securities	$141,504,766	$319,098,266	$(371,957,755)	$(8,343,951)	$12,932,502	$93,233,828		$10,614,650

3. Transactions with Affiliates (continued)

f. Investments in Affiliated Management Investment Companies (continued)

	Value at Beginning of Year	Purchases	Sales	Realized Gain (Loss)	Net Change in Unrealized Appreciation (Depreciation)	Value at End of Year	Number of Shares Held at End of Year	Investment Income
Franklin Low Duration U.S. Government Securities Fund								
Non-Controlled Affiliates								
								Dividends
Institutional Fiduciary Trust - Money Market Portfolio, 5.035%	$22,050,458	$180,002,975	$(192,847,277)	$—	$—	$9,206,156	9,206,156	$457,167
Total Affiliated Securities . . .	$22,050,458	$180,002,975	$(192,847,277)	$—	$—	$9,206,156		$457,167
Franklin Total Return Fund								
Controlled Affiliates								
								Dividends
Franklin Investment Grade Corporate ETF	$322,806,000	$—	$(44,155,447)	$(9,274,403)	$5,347,850	$274,724,000	13,840,000	$12,270,065
Non-Controlled Affiliates								
								Dividends
Franklin Floating Rate Income Fund	$133,533,045	$—	$(112,663,148)	$(2,228,325)	$7,360,945	$26,002,517	3,279,006	$9,004,485
Franklin Senior Loan ETF	40,168,688	—	—	—	1,494,164	41,662,852	1,737,400	3,472,993
Institutional Fiduciary Trust - Money Market Portfolio, 5.035%	44,800,650	951,412,026	(918,585,759)	—	—	77,626,917	77,626,917	2,645,444
Total Non-Controlled Affiliates	$218,502,383	$951,412,026	$(1,031,248,907)	$(2,228,325)	$8,855,109	$145,292,286		$15,122,922
Non-Controlled Affiliates								
								Income from securities loaned
Institutional Fiduciary Trust - Money Market Portfolio, 5.035%	$2,006,000	$4,589,000	$(6,595,000)	$—	$—	$—	—	$6,923
Total Affiliated Securities . . .	$543,314,383	$956,001,026	$(1,081,999,354)	$(11,502,728)	$14,202,959	$420,016,286		$27,399,910

g. Waiver and Expense Reimbursements

Advisers has contractually agreed in advance to waive or limit its respective fees and to assume as its own expense certain expenses otherwise payable by Franklin Low Duration Total Return Fund so that the operating expenses (excluding interest expense, distribution fees and acquired fund fees and expenses and certain non-routine expenses or costs, including those relating to litigation, indemnification, reorganizations, and liquidations) for each class of the Fund do not exceed 0.44% and for Class R6 do not exceed 0.30% based on the average net assets of each class until February 29, 2024. Total expenses waived or paid are not subject to recapture subsequent to the Fund's fiscal year end.

Effective March 1, 2023, Advisers has contractually agreed in advance to waive or limit its fees and to assume as its own expense certain expenses otherwise payable by Franklin Low Duration U.S. Government Securities Fund so that the operating expenses (excluding interest expense, distribution fees and acquired fund fees and expenses and certain non-routine expenses or costs, including those relating to litigation, indemnification, reorganizations, and liquidations) for each class of the

3. Transactions with Affiliates (continued)

g. Waiver and Expense Reimbursements (continued)

Fund do not exceed 0.58% based on the average net assets of each class until February 29, 2024. Total expenses waived or paid are not subject to recapture subsequent to the Fund's fiscal year end.

Prior to March 1, 2023, expenses (excluding certain fees and expenses as previously disclosed) for each class of Franklin Low Duration U.S. Government Securities Fund were limited to 0.60% based on the average net assets of each class.

Advisers has contractually agreed in advance to waive or limit its fees and to assume as its own expense certain expenses otherwise payable by Franklin Total Return Fund so that the operating expenses (excluding interest expense, distribution fees and acquired fund fees and expenses and certain non-routine expenses or costs, including those relating to litigation, indemnification, reorganizations, and liquidations) for each class of the Fund do not exceed 0.58% and for Class R6 do not exceed 0.47% based on the average net assets of each class until February 29, 2024. Total expenses waived or paid are not subject to recapture subsequent to the Fund's fiscal year end.

FT Institutional has contractually agreed in advance to limit the investment management fees for Franklin Long Duration Credit Fund to 0.00% of the average daily net assets of the Fund until August 31, 2024. Total expenses waived or paid are not subject to recapture subsequent to the Fund's fiscal year end.

Transfer agent fees on Class R6 shares of Franklin Floating Rate Daily Access Fund and Franklin Low Duration U.S. Government Securities Fund have been capped so that transfer agent fees for that class do not exceed 0.03% based on the average net assets of the class until February 29, 2024.

Transfer agent fees on Class R6 shares of Franklin Long Duration Credit Fund have been capped so that transfer agent fees for that class do not exceed 0.03% based on the average net assets of the class until August 31, 2024.

h. Other Affiliated Transactions

At October 31, 2023, Templeton International Inc. owned 70.0% of Franklin Long Duration Credit Fund's outstanding shares. Investment activities of this shareholder could have a material impact on the Fund.

4. Expense Offset Arrangement

The Funds, with the exception of Franklin Long Duration Credit Fund, have previously entered into an arrangement with their custodian whereby credits realized as a result of uninvested cash balances are used to reduce a portion of the Funds' custodian expenses. During the year ended October 31, 2023, the custodian fees were reduced as noted in the Statements of Operations. Effective July 10, 2023, earned credits, if any, will be recognized as income.

5. Income Taxes

For tax purposes, capital losses may be carried over to offset future capital gains.

At October 31, 2023, the capital loss carryforwards were as follows:

	Franklin Floating Rate Daily Access Fund	Franklin Long Duration Credit Fund	Franklin Low Duration Total Return Fund
Capital loss carryforwards not subject to expiration:			
Short term	$36,110,021	$36,291	$102,675,183
Long term	522,954,163	—	232,442,117
Total capital loss carryforwards	$559,064,184	$36,291	$335,117,300

	Franklin Low Duration U.S. Government Securities Fund	Franklin Total Return Fund
Capital loss carryforwards not subject to expiration:		
Short term	$26,198,792	$179,061,521
Long term	133,563,833	397,455,350
Total capital loss carryforwards	$159,762,625	$576,516,871

The tax character of distributions paid during the years ended October 31, 2023 and 2022, was as follows:

	Franklin Floating Rate Daily Access Fund		Franklin Long Duration Credit Fund
	2023	2022	2023
Distributions paid from:			
Ordinary income	$105,638,691	$74,973,535	$466,500

	Franklin Low Duration Total Return Fund		Franklin Low Duration U.S. Government Securities Fund	
	2023	2022	2023	2022
Distributions paid from:				
Ordinary income	$92,412,619	$85,107,030	$16,250,585	$7,145,959

	Franklin Total Return Fund	
	2023	2022
Distributions paid from:		
Ordinary income	$114,563,788	$122,255,863
Return of capital	—	1,396,693
	$114,563,788	$123,652,556

5. Income Taxes (continued)

At October 31, 2023, the cost of investments, net unrealized appreciation (depreciation) and undistributed ordinary income for income tax purposes were as follows:

	Franklin Floating Rate Daily Access Fund	Franklin Long Duration Credit Fund	Franklin Low Duration Total Return Fund
Cost of investments	$1,485,710,062	$88,579,391	$2,244,383,630
Unrealized appreciation	$25,533,133	$821	$10,399,243
Unrealized depreciation	(70,615,974)	(3,777,001)	(101,086,206)
Net unrealized appreciation (depreciation)	$(45,082,841)	$(3,776,180)	$(90,686,963)
Distributable earnings:			
Undistributed ordinary income	$2,235,243	$31,684	$66,906

	Franklin Low Duration U.S. Government Securities Fund	Franklin Total Return Fund
Cost of investments	$455,920,570	$3,919,702,793
Unrealized appreciation	$692,354	$17,362,354
Unrealized depreciation	(16,579,161)	(497,422,983)
Net unrealized appreciation (depreciation)	$(15,886,807)	$(480,060,629)
Distributable earnings:		
Undistributed ordinary income	$31,857	$1,385,898

Differences between income and/or capital gains as determined on a book basis and a tax basis are primarily due to differing treatments of defaulted securities, foreign currency transactions, wash sales, paydown losses, bond discounts and premiums, derivative financial instruments, complex securities and in-kind transactions.

6. Investment Transactions

Purchases and sales of investments (excluding short term securities) for the year ended October 31, 2023, were as follows:

	Franklin Floating Rate Daily Access Fund	Franklin Long Duration Credit Fund	Franklin Low Duration Total Return Fund
Purchases	$379,789,446	$72,053,608	$1,278,445,312
Sales	$482,741,432	$3,269,473	$1,763,056,711

	Franklin Low Duration U.S. Government Securities Fund	Franklin Total Return Fund
Purchases	$111,348,320	$4,608,843,886
Sales	$212,276,982	$4,866,127,856

7. Credit Risk and Defaulted Securities

At October 31, 2023, Franklin Floating Rate Daily Access Fund and Franklin Low Duration U.S. Government Securities Fund had 78.2% and 20.0%, respectively, of their portfolio invested in high yield securities, senior secured floating rate loans, or other securities rated below investment grade and unrated securities. These securities may be more sensitive to economic conditions causing greater price volatility and are potentially subject to a greater risk of loss due to default than higher rated securities.

Franklin Low Duration Total Return Fund held a defaulted security and/or other securities for which the income has been deemed uncollectible. At October 31, 2023, the value of this security represents less than 0.1% of the Fund's net assets. The Fund discontinues accruing income on securities for which income has been deemed uncollectible and provides an estimate for losses on interest receivable. The security has been identified in the accompanying Schedule of Investments.

8. Restricted Securities

Certain or all Funds invest in securities that are restricted under the Securities Act of 1933 (1933 Act). Restricted securities are often purchased in private placement transactions, and cannot be sold without prior registration unless the sale is pursuant to an exemption under the 1933 Act. Disposal of these securities may require greater effort and expense, and prompt sale at an acceptable price may be difficult. The Funds may have registration rights for restricted securities. The issuer generally incurs all registration costs.

At October 31, 2023, investments in restricted securities, excluding securities exempt from registration under the 1933 Act, were as follows:

Shares	Issuer	Acquisition Date	Cost	Value
Franklin Low Duration Total Return Fund				
12,326,925	[a]K2016470219 South Africa Ltd., A	4/15/13 - 2/01/17	$92,077	$—
1,226,701	[a]K2016470219 South Africa Ltd., B	2/01/17	911	—
	Total Restricted Securities (Value is —% of Net Assets)		$92,988	$—

Shares	Issuer	Acquisition Date	Cost	Value
Franklin Total Return Fund				
28,762,824	[a]K2016470219 South Africa Ltd., A	4/15/13 – 2/01/17	$221,469	$—
2,862,311	[a]K2016470219 South Africa Ltd., B	2/01/17	2,125	—
	Total Restricted Securities (Value is —% of Net Assets)		$223,594	$—

[a]The Fund also invests in unrestricted securities of the issuer, valued at $0 as of October 31, 2023.

9. Unfunded Loan Commitments

Certain or all Funds enter into certain credit agreements, all or a portion of which may be unfunded. The Funds are obligated to fund these loan commitments at the borrowers' discretion. Unfunded loan commitments and funded portions of credit agreements are marked to market daily and any unrealized appreciation or depreciation is included in the Statements of Assets and Liabilities and the Statements of Operations. Funded portions of credit agreements are presented in the Schedules of Investments.

At October 31, 2023, unfunded commitments were as follows:

Borrower	Unfunded Commitment
Franklin Floating Rate Daily Access Fund	
Belfor Holdings, Inc.	$502,847
	$502,847

10. Other Derivative Information

At October 31, 2023, investments in derivative contracts are reflected in the Statements of Assets and Liabilities as follows:

	Asset Derivatives		Liability Derivatives	
Derivative Contracts Not Accounted for as Hedging Instruments	**Statement of Assets and Liabilities Location**	**Fair Value**	**Statement of Assets and Liabilities Location**	**Fair Value**
Franklin Low Duration Total Return Fund				
Interest rate contracts				
	Variation margin on futures contracts	$3,312,025[a]	Variation margin on futures contracts	$3,279,062[a]
Foreign exchange contracts				
	Unrealized appreciation on OTC forward exchange contracts	1,209,951	Unrealized depreciation on OTC forward exchange contracts	11,392
Credit contracts				
	Variation margin on centrally cleared swap contracts	69,249[b]	Variation margin on centrally cleared swap contracts	13,551[b]
	OTC swap contracts (upfront payments)	3,377	OTC swap contracts (upfront receipts)	1,282,217
	Unrealized appreciation on OTC swap contracts	932,120	Unrealized depreciation on OTC swap contracts	2,719,794
Total		$5,526,722		$7,306,016
Franklin Low Duration U.S. Government Securities Fund				
Interest rate contracts				
	Variation margin on futures contracts	611,171[a]	Variation margin on futures contracts	255,196[a]
Total		$611,171		$255,196

10. Other Derivative Information (continued)

	Asset Derivatives		Liability Derivatives	
Derivative Contracts Not Accounted for as Hedging Instruments	**Statement of Assets and Liabilities Location**	**Fair Value**	**Statement of Assets and Liabilities Location**	**Fair Value**
Franklin Total Return Fund				
Interest rate contracts				
	Variation margin on futures contracts	$307,547[a]	Variation margin on futures contracts	$5,608,212[a]
	Variation margin on centrally cleared swap contracts	3,393,593[b]	Variation margin on centrally cleared swap contracts	—
Foreign exchange contracts				
	Unrealized appreciation on OTC forward exchange contracts	1,073,346	Unrealized depreciation on OTC forward exchange contracts	188,567
Credit contracts				
	Variation margin on centrally cleared swap contracts	—	Variation margin on centrally cleared swap contracts	44,441[b]
	OTC swap contracts (upfront payments)	632	OTC swap contracts (upfront receipts)	2,556,007
	Unrealized appreciation on OTC swap contracts	1,929,675	Unrealized depreciation on OTC swap contracts	5,796,229
Total		$6,704,793		$14,193,456

[a]This amount reflects the cumulative appreciation (depreciation) of futures contracts as reported in the Schedules of Investments. Only the variation margin receivable/payable at year end is separately reported within the Statements of Assets and Liabilities. Prior variation margin movements were recorded to cash upon receipt or payment.
[b]This amount reflects the cumulative appreciation (depreciation) of centrally cleared swap contracts as reported in the Schedules of Investments. Only the variation margin receivable/payable at year end is separately reported within the Statements of Assets and Liabilities. Prior variation margin movements were recorded to cash upon receipt or payment.

10. Other Derivative Information (continued)

For the year ended October 31, 2023, the effect of derivative contracts in the Statements of Operations was as follows:

Derivative Contracts Not Accounted for as Hedging Instruments	Statement of Operations Location	Net Realized Gain (Loss) for the Year	Statement of Operations Location	Net Change in Unrealized Appreciation (Depreciation) for the Year
Franklin Low Duration Total Return Fund				
	Net realized gain (loss) from:		Net change in unrealized appreciation (depreciation) on:	
Interest rate contracts				
	Futures contracts	(17,456,243)	Futures contracts	5,006,251
Foreign exchange contracts				
	Forward exchange contracts	2,682,861	Forward exchange contracts	(7,004,599)
Credit contracts				
	Swap contracts	(4,433,277)	Swap contracts	3,526,165
Total		$(19,206,659)		$1,527,817
Franklin Low Duration U.S. Government Securities Fund				
	Net realized gain (loss) from:		Net change in unrealized appreciation (depreciation) on:	
Interest rate contracts				
	Futures contracts	(391,262)	Futures contracts	355,975
Total		$(391,262)		$355,975
Franklin Total Return Fund				
	Net realized gain (loss) from:		Net change in unrealized appreciation (depreciation) on:	
Interest rate contracts				
	Investments	2,781,368[a]	Investments	—
	Futures contracts	(18,366,017)	Futures contracts	16,311,205
	Swap contracts	821,846	Swap contracts	215,309
Foreign exchange contracts				
	Forward exchange contracts	(3,975,019)	Forward exchange contracts	(7,391,267)
Credit contracts				
	Swap contracts	(18,841,091)	Swap contracts	11,533,362
Total		$(37,578,913)		$20,668,609

[a]Purchased option contracts are included in net realized gain (loss) from investments and net change in unrealized appreciation (depreciation) on investments in the Statements of Operations.

10. Other Derivative Information (continued)

For the year ended October 31, 2023, the average month end notional amount of futures contracts, swap contracts and options, and the average month end contract value for forward exchange contracts, were as follows:

	Franklin Low Duration Total Return Fund	Franklin Low Duration U.S. Government Securities Fund	Franklin Total Return Fund
Futures contracts	$ 1,046,541,762	$49,222,653	$748,971,795
Swap Contracts	163,272,994	–	456,931,231
Forwards exchange contracts	105,192,198	–	120,253,287
Options	–	–	12,330,769

At October 31, 2023, the Funds' OTC derivative assets and liabilities are as follows:

	Gross Amounts of Assets and Liabilities Presented in the Statement of Assets and Liabilities	
	Assets[a]	Liabilities[a]
Franklin Low Duration Total Return Fund		
Forward exchange contracts	$1,209,951	$11,392
Swap contracts	935,497	4,002,011
Total	$2,145,448	$4,013,403
Franklin Total Return Fund		
Forward exchange contracts	1,073,346	188,567
Swap contracts	1,930,307	8,352,236
Total	$3,003,653	$8,540,803

[a]Absent an event of default or early termination, OTC derivative assets and liabilities are presented gross and not offset in the Statements of Assets and Liabilities.

10. Other Derivative Information (continued)

At October 31, 2023, OTC derivative assets, which may be offset against OTC derivative liabilities and collateral received from the counterparty, are as follows:

		Amounts Not Offset in the Statement of Assets and Liabilities			
	Gross Amounts of Assets Presented in the Statement of Assets and Liabilities	Financial Instruments Available for Offset	Financial Instruments Collateral Received[a,b]	Cash Collateral Received	Net Amount (Not less than zero)
Franklin Low Duration Total Return Fund					
Counterparty					
BNDP	$15,190	$—	$—	$—	$15,190
CITI	920,307	(920,307)	—	—	—
JPHQ	1,209,951	(11,392)	(1,198,559)	—	—
Total	$2,145,448	$(931,699)	$(1,198,559)	$—	$15,190
Franklin Total Return Fund					
Counterparty					
BNDP	$28,068	$—	$—	$—	$28,068
CITI	1,902,239	(1,902,239)	—	—	—
JPHQ	1,073,346	(188,567)	(860,529)	—	24,250
Total	$3,003,653	$(2,090,806)	$(860,529)	$—	$52,318

At October 31, 2023, OTC derivative liabilities, which may be offset against OTC derivative assets and collateral pledged to the counterparty, are as follows:

		Amounts Not Offset in the Statement of Assets and Liabilities			
	Gross Amounts of Liabilities Presented in the Statement of Assets and Liabilities	Financial Instruments Available for Offset	Financial Instruments Collateral Pledged	Cash Collateral Pledged[b]	Net Amount (Not less than zero)
Franklin Low Duration Total Return Fund					
Counterparty					
BNDP	$—	$—	$—	$—	$—
CITI	4,002,011	(920,307)	—	(3,081,704)	—
JPHQ	11,392	(11,392)	—	—	—
Total	$4,013,403	$(931,699)	$—	$(3,081,704)	$—
Franklin Total Return Fund					
Counterparty					
BNDP	—	—	—	—	—
CITI	8,352,236	(1,902,239)	—	(6,449,997)	—
JPHQ	188,567	(188,567)	—	—	—
Total	$8,540,803	$(2,090,806)	$—	$(6,449,997)	$—

10. Other Derivative Information (continued)

[a]At October 31, 2023, the Fund received U.S. Treasury Bills, Bonds, Notes and Inflation Indexed Bonds as collateral for derivatives.
[b]In some instances, the collateral amounts disclosed in the table above were adjusted due to the requirement to limit collateral amounts to avoid the effect of over collateralization. Actual collateral received and/or pledged may be more than the amounts disclosed herein.

See Note 1(e) regarding derivative financial instruments.

See Abbreviations on page 342.

11. Holdings of 5% Voting Securities of Portfolio Companies

The 1940 Act defines "affiliated companies" to include investments in portfolio companies in which a fund owns 5% or more of the outstanding voting securities. Additionally, as defined in the 1940 Act, an investment is deemed to be a “Controlled Affiliate” of a fund when a fund owns, either directly or indirectly, 25% or more of the affiliated companies’ outstanding shares or has the power to exercise control over management or policies of such company. During the year ended October 31, 2023, investments in “affiliated companies” were as follows:

	Value at Beginning of Year	Purchases	Sales	Realized Gain (Loss)	Net Change in Unrealized Appreciation (Depreciation)	Value at End of Year	Number of Shares/Warrants Held at End of Year	Investment Income
Franklin Floating Rate Daily Access Fund								
Non-Controlled Affiliates								
								Dividends
Onsite Rental Group Operations Pty. Ltd., Escrow Account	$—	$1,187,441[a]	$(1,178,667)[a]	$(8,774)	$—	$—	11,563,612	$—
Quarternorth Energy Holding, Inc.	45,425,981	15,446,802[a]	(10,212,712)[a]	—	17,452,272	68,112,343	504,224	3,055,415
Quarternorth Energy Holding, Inc., 2/01/49	12,932,116	—	(12,703,712)[a]	—	(228,404)	—	—	—
UTEX Industries, Inc.	17,901,790	—	—	—	(1,306,700)	16,595,090	261,340	—
UTEX Industries, Inc., 2/20/49	6,469	—	—	—	(5,284)	1,185	634	—
								Interest
Quarternorth Energy Holding, Inc., Second Lien, Initial New Term Loan, 9%, (3-month USD LIBOR + 8%), 8/27/26	13,677,997	—	(13,706,542)	13,706,542	(13,677,997)	—[b]	—	334,086
Total Affiliated Securities (Value is 6.1% of Net Assets)	$89,944,353	$16,634,243	$(37,801,633)	$13,697,768	$2,233,887	$84,708,618		$3,389,501

[a]May include accretion, amortization, partnership adjustments, and/or corporate actions.
[b]As of October 31, 2023, no longer held by the funds.

12. Credit Facility

The Funds, except for Franklin Long Duration Credit Fund, together with other U.S. registered and foreign investment funds (collectively, Borrowers), managed by Franklin Templeton, are borrowers in a joint syndicated senior unsecured credit facility totaling $2.675 billion (Global Credit Facility) which matures on February 2, 2024. This Global Credit Facility provides a source of funds to the Borrowers for temporary and emergency purposes, including the ability to meet future unanticipated or unusually large redemption requests.

Under the terms of the Global Credit Facility, the Funds shall, in addition to interest charged on any borrowings made by the Funds and other costs incurred by the Funds, pay their share of fees and expenses incurred in connection with the implementation and maintenance of the Global Credit Facility, based upon their relative share of the aggregate net assets of all of the Borrowers, including an annual commitment fee of 0.15% based upon the unused portion of the Global Credit Facility. These fees are reflected in other expenses in the Statements of Operations. During the year ended October 31, 2023, the Funds did not use the Global Credit Facility.

13. Fair Value Measurements

The Funds follow a fair value hierarchy that distinguishes between market data obtained from independent sources (observable inputs) and the Funds' own market assumptions (unobservable inputs). These inputs are used in determining the value of the Funds' financial instruments and are summarized in the following fair value hierarchy:

- Level 1 – quoted prices in active markets for identical financial instruments
- Level 2 – other significant observable inputs (including quoted prices for similar financial instruments, interest rates, prepayment speed, credit risk, etc.)
- Level 3 – significant unobservable inputs (including the Funds' own assumptions in determining the fair value of financial instruments)

The input levels are not necessarily an indication of the risk or liquidity associated with financial instruments at that level.

A summary of inputs used as of October 31, 2023, in valuing the Funds’ assets and liabilities carried at fair value, is as follows:

	Level 1	Level 2	Level 3	Total
Franklin Floating Rate Daily Access Fund				
Assets:				
Investments in Securities:				
Common Stocks	$—	$84,759,962	$—	$84,759,962
Management Investment Companies	12,806,456	—	—	12,806,456
Preferred Stocks	—	10,225	—	10,225
Warrants	—	—	1,185	1,185
Corporate Bonds	—	75,989,265	—	75,989,265
Senior Floating Rate Interests	—	1,113,761,950	—	1,113,761,950
Asset-Backed Securities	—	9,291,842	—	9,291,842
Escrows and Litigation Trusts	—	—	—[a]	—
Short Term Investments	69,605,515	74,400,821	—	144,006,336
Total Investments in Securities	$82,411,971	$1,358,214,065	$1,185	$1,440,627,221
Other Financial Instruments:				
Unfunded Loan Commitments	$—	$5,028	$—	$5,028
Total Other Financial Instruments	$—	$5,028	$—	$5,028

13. Fair Value Measurements (continued)

	Level 1	Level 2	Level 3	Total
Franklin Long Duration Credit Fund				
Assets:				
Investments in Securities:[b]				
Corporate Bonds	$—	$61,620,707	$—	$61,620,707
Foreign Government and Agency Securities	—	1,760,577	—	1,760,577
U.S. Government and Agency Securities	—	857,122	—	857,122
Municipal Bonds	—	811,831	—	811,831
Short Term Investments	19,752,974	—	—	19,752,974
Total Investments in Securities	$19,752,974	$65,050,237	$—	$84,803,211
Franklin Low Duration Total Return Fund				
Assets:				
Investments in Securities:				
Common Stocks:				
Broadline Retail	—	—	—[a]	—
Oil, Gas & Consumable Fuels	—	13,420,141	—	13,420,141
Management Investment Companies	—	49,548,481	—	49,548,481
Corporate Bonds:				
Aerospace & Defense	—	14,900,762	—	14,900,762
Air Freight & Logistics	—	1,635,038	—	1,635,038
Automobile Components	—	1,095,598	—	1,095,598
Automobiles	—	7,036,776	—	7,036,776
Banks	—	213,631,529	—	213,631,529
Beverages	—	11,518,934	—	11,518,934
Biotechnology	—	11,790,391	—	11,790,391
Broadline Retail	—	—	—[a]	—
Capital Markets	—	57,343,125	—	57,343,125
Commercial Services & Supplies	—	3,838,187	—	3,838,187
Communications Equipment	—	541,354	—	541,354
Consumer Finance	—	11,902,582	—	11,902,582
Consumer Staples Distribution & Retail	—	3,235,359	—	3,235,359
Diversified Consumer Services	—	1,812,030	—	1,812,030
Diversified Telecommunication Services	—	21,929,084	—	21,929,084
Electric Utilities	—	42,362,187	—	42,362,187
Entertainment	—	15,235,456	—	15,235,456
Financial Services	—	10,052,733	818,811	10,871,544
Food Products	—	5,891,406	—	5,891,406
Health Care Equipment & Supplies	—	8,018,837	—	8,018,837
Health Care Providers & Services	—	21,870,033	—	21,870,033
Health Care REITs	—	5,337,195	—	5,337,195
Hotels, Restaurants & Leisure	—	5,454,068	—	5,454,068
Industrial REITs	—	7,507,709	—	7,507,709
Insurance	—	52,356,419	—	52,356,419
Interactive Media & Services	—	12,257,732	—	12,257,732
Life Sciences Tools & Services	—	4,782,878	—	4,782,878
Machinery	—	4,631,765	—	4,631,765
Media	—	17,439,296	—	17,439,296
Metals & Mining	—	891,282	—	891,282
Multi-Utilities	—	5,955,720	—	5,955,720
Oil, Gas & Consumable Fuels	—	46,778,327	—	46,778,327
Passenger Airlines	—	4,317,771	—	4,317,771
Personal Care Products	—	17,504,106	—	17,504,106
Pharmaceuticals	—	29,355,994	—	29,355,994
Semiconductors & Semiconductor Equipment	—	9,649,482	—	9,649,482
Specialized REITs	—	1,267,634	—	1,267,634
Specialty Retail	—	73,017	—	73,017
Technology Hardware, Storage & Peripherals	—	5,680,696	—	5,680,696
Tobacco	—	17,376,996	—	17,376,996

13. Fair Value Measurements (continued)

	Level 1	Level 2	Level 3	Total
Franklin Low Duration Total Return Fund (continued)				
Assets: (continued)				
Investments in Securities:				
Corporate Bonds:				
Wireless Telecommunication Services	$—	$7,009,360	$—	$7,009,360
Marketplace Loans	—	—	55,313,777	55,313,777
Foreign Government and Agency Securities	—	43,971,124	—	43,971,124
U.S. Government and Agency Securities	—	762,894,564	—	762,894,564
Asset-Backed Securities	—	256,994,729	—	256,994,729
Commercial Mortgage-Backed Securities	—	36,871,969	—	36,871,969
Mortgage-Backed Securities	—	26,921,962	—	26,921,962
Municipal Bonds	—	22,778,706	—	22,778,706
Residential Mortgage-Backed Securities	—	84,607,429	—	84,607,429
Escrows and Litigation Trusts	—	137,750	—[a]	137,750
Short Term Investments	43,685,347	36,289,613	—	79,974,960
Total Investments in Securities	$43,685,347	$2,055,705,316	$56,132,588	$2,155,523,251
Other Financial Instruments:				
Forward exchange contracts	$—	$1,209,951	$—	$1,209,951
Futures contracts	3,312,025	—	—	3,312,025
Swap contracts	—	1,001,369	—	1,001,369
Total Other Financial Instruments	$3,312,025	$2,211,320	$—	$5,523,345
Liabilities:				
Other Financial Instruments:				
Forward exchange contracts	$—	$11,392	$—	$11,392
Swap contracts	—	2,733,345	—	2,733,345
Futures contracts	3,279,062	—	—	3,279,062
Total Other Financial Instruments	$3,279,062	$2,744,737	$—	$6,023,799
Franklin Low Duration U.S. Government Securities Fund				
Assets:				
Investments in Securities:[b]				
U.S. Government and Agency Securities	—	57,267,850	—	57,267,850
Commercial Mortgage-Backed Securities	—	88,043,823	—	88,043,823
Mortgage-Backed Securities	—	285,159,959	—	285,159,959
Short Term Investments	9,206,156	—	—	9,206,156
Total Investments in Securities	$9,206,156	$430,471,632	$—	$439,677,788
Other Financial Instruments:				
Futures contracts	$611,171	$—	$—	$611,171
Total Other Financial Instruments	$611,171	$—	$—	$611,171
Liabilities:				
Other Financial Instruments:				
Futures contracts	$255,196	$—	$—	$255,196
Total Other Financial Instruments	$255,196	$—	$—	$255,196
Franklin Total Return Fund				
Assets:				
Investments in Securities:				
Common Stocks:				
Broadline Retail	—	—	—[a]	—
Energy Equipment & Services	160,807	—	—	160,807
Oil, Gas & Consumable Fuels	—	14,450,693	—	14,450,693
Management Investment Companies:				
Capital Markets	316,386,852	26,002,517	—	342,389,369
Preferred Stocks	2,666,310	—	—	2,666,310
Corporate Bonds:				
Aerospace & Defense	—	21,576,345	—	21,576,345

13. Fair Value Measurements (continued)

	Level 1	Level 2	Level 3	Total
Franklin Total Return Fund (continued)				
Assets: (continued)				
Investments in Securities:				
Corporate Bonds:				
Air Freight & Logistics	$—	$3,173,897	$—	$3,173,897
Banks	—	149,810,241	—	149,810,241
Beverages	—	4,418,918	—	4,418,918
Biotechnology	—	21,827,525	—	21,827,525
Broadline Retail	—	—	—[a]	—
Capital Markets	—	46,469,093	—	46,469,093
Chemicals	—	5,497,345	—	5,497,345
Consumer Finance	—	10,924,878	—	10,924,878
Consumer Staples Distribution & Retail	—	8,292,428	—	8,292,428
Containers & Packaging	—	5,603,274	—	5,603,274
Diversified REITs	—	3,260,365	—	3,260,365
Diversified Telecommunication Services	—	21,811,240	—	21,811,240
Electric Utilities	—	47,364,301	—	47,364,301
Electrical Equipment	—	2,112,382	—	2,112,382
Electronic Equipment, Instruments & Components	—	6,812,807	—	6,812,807
Entertainment	—	6,473,572	—	6,473,572
Financial Services	—	15,406,021	—	15,406,021
Food Products	—	17,900,807	—	17,900,807
Ground Transportation	—	9,331,696	—	9,331,696
Health Care Equipment & Supplies	—	12,507,677	—	12,507,677
Health Care Providers & Services	—	34,921,070	—	34,921,070
Health Care REITs	—	850,370	—	850,370
Hotels, Restaurants & Leisure	—	11,361,231	—	11,361,231
Independent Power and Renewable Electricity Producers	—	2,370,455	—	2,370,455
Insurance	—	30,951,564	—	30,951,564
Interactive Media & Services	—	17,385,211	—	17,385,211
Life Sciences Tools & Services	—	1,340,012	—	1,340,012
Media	—	28,988,887	—	28,988,887
Multi-Utilities	—	12,667,713	—	12,667,713
Oil, Gas & Consumable Fuels	—	64,328,325	—	64,328,325
Paper & Forest Products	—	1,735,104	—	1,735,104
Passenger Airlines	—	9,481,002	—	9,481,002
Personal Care Products	—	22,124,657	—	22,124,657
Pharmaceuticals	—	22,856,019	—	22,856,019
Technology Hardware, Storage & Peripherals	—	1,738,350	—	1,738,350
Tobacco	—	24,550,206	—	24,550,206
Wireless Telecommunication Services	—	10,452,199	—	10,452,199
Marketplace Loans	—	—	48,961,503	48,961,503
Foreign Government and Agency Securities	—	69,743,695	—	69,743,695
U.S. Government and Agency Securities	—	799,986,101	—	799,986,101
Asset-Backed Securities	—	221,255,876	—	221,255,876
Commercial Mortgage-Backed Securities:				
Financial Services	—	45,592,428	480	45,592,908
Mortgage-Backed Securities	—	941,164,523	—	941,164,523
Municipal Bonds	—	55,345,814	—	55,345,814
Residential Mortgage-Backed Securities	—	109,922,932	—	109,922,932
Escrows and Litigation Trusts	—	217,500	—[a]	217,500
Short Term Investments	77,626,917	—	—	77,626,917
Total Investments in Securities	$396,840,886	$3,002,359,266	$48,961,983	$3,448,162,135

13. Fair Value Measurements (continued)

	Level 1	Level 2	Level 3	Total
Franklin Total Return Fund (continued)				
Assets: (continued)				
Other Financial Instruments:				
Forward exchange contracts	$—	$1,073,346	$—	$1,073,346
Futures contracts	307,547	—	—	307,547
Swap contracts	—	5,323,268	—	5,323,268
Total Other Financial Instruments	$307,547	$6,396,614	$—	$6,704,161
Liabilities:				
Other Financial Instruments:				
Forward exchange contracts	$—	$188,567	$—	$188,567
Futures contracts	5,608,212	—	—	5,608,212
Swap contracts	—	5,840,670	—	5,840,670
Total Other Financial Instruments	$5,608,212	$6,029,237	$—	$11,637,449

[a]Includes financial instruments determined to have no value.
[b]For detailed categories, see the accompanying Schedule of Investments.

A reconciliation in which Level 3 inputs are used in determining fair value is presented when there are significant Level 3 assets and/or liabilities at the beginning and/or end of the year. At October 31, 2023, the reconciliations are as follows:

	Balance at Beginning of Year	Purchases[a]	Sales[b]	Transfer Into Level 3	Transfer Out of Level 3	Net Accretion (Amortization)	Net Realized Gain (Loss)	Net Unrealized Appreciation (Depreciation)	Balance at End of Year	Net Change in Unrealized Appreciation (Depreciation) on Assets Held at Year End
Franklin Floating Rate Daily Access Fund										
Assets:										
Investments in Securities:										
Common Stocks:										
Ground Transportation	$—[c]	$—	$—[c]	$—	$—	$—	$—	$—	$—	$—
Warrants:										
Machinery	$6,469	$—	$—	$—	$—	$—	$—	$(5,284)	$1,185	$(5,284)
Corporate Bonds:										
Ground Transportation	20,853,651	—	(23,918,702)	—	—	849,929	(3,483,606)	5,698,728	—	—
Escrows and Litigation Trusts:	—[c]	1,187,441	(1,178,667)	—	—	—	(8,774)	—	—[c]	—
Total Investments in Securities	$20,860,120	$1,187,441	$(25,097,369)	$—	$—	$849,929	$(3,492,380)	$5,693,444	$1,185	$(5,284)
Franklin Low Duration Total Return Fund										
Assets:										
Investments in Securities:										
Common Stocks:										
Broadline Retail	—[c]	—	—	—	—	—	—	—	—[c]	—
Corporate Bonds:										
Broadline Retail	—[c]	—	—	—	—	—	—	—	—[c]	—
Financial Services	1,069,108	—	(863,152)	—	—	(5,679)	(152,139)	770,673	818,811	(147,825)
Marketplace Loans:										
Financial Services	72,551,959	74,680,958	(89,970,540)	—	—	—	(1,380,908)	(567,692)	55,313,777	(2,039,334)
Escrows and Litigation Trusts:	—[c]	—	—	—	—	—	—	—	—[c]	—
Total Investments in Securities	$73,621,067	$74,680,958	$(90,833,692)	$—	$—	$(5,679)	$(1,533,047)	$202,981	$56,132,588	$(2,187,159)

13. Fair Value Measurements (continued)

	Balance at Beginning of Year	Purchases[a]	Sales[b]	Transfer Into Level 3	Transfer Out of Level 3	Net Accretion (Amortization)	Net Realized Gain (Loss)	Net Unrealized Appreciation (Depreciation)	Balance at End of Year	Net Change in Unrealized Appreciation (Depreciation) on Assets Held at Year End
Franklin Total Return Fund										
Assets:										
Investments in Securities:										
Common Stocks:										
Broadline Retail	$—[c]	$—	$—	$—	$—	$—	$—	$—	$—[c]	$—
Corporate Bonds:										
Broadline Retail	—[c]	—	—	—	—	—	—	—	—[c]	—
Marketplace Loans:										
Financial Services	92,473,987	46,635,344	(87,836,211)	—	—	—	(3,152,618)	841,001	48,961,503	(3,026,055)
Commercial Mortgage-Backed Securities:										
Financial Services	2,790	—	(2,310)	—	—	—	105	(105)	480	—
Escrows and Litigation Trusts:	—[c]	—	—	—	—	—	—	—	—[c]	—
Total Investments in Securities	$92,476,777	$46,635,344	$(87,838,521)	$—	$—	$—	$(3,152,513)	$840,896	$48,961,983	$(3,026,055)

[a]Purchases include all purchases of securities and securities received in corporate actions.
[b]Sales include all sales of securities, maturities, paydowns and securities tendered in corporate actions.
[c]Includes financial instruments determined to have no value.

13. Fair Value Measurements (continued)

Significant unobservable valuation inputs for material Level 3 assets and/or liabilities and impact to fair value as a result of changes in unobservable valuation inputs as of October 31, 2023, are as follows:

Description	Fair Value at End of Year	Valuation Technique	Unobservable Inputs	Amount / Range (Weighted Average)[a]	Impact to Fair Value if Input Increases[b]
Franklin Low Duration Total Return Fund					
Assets:					
Investments in Securities:					
Marketplace Loans:					
Diversified Financial Services.	$55,313,777	Discounted cash flow	Loss-adjusted discount rate	1.3% – 19.1% (9.3%)	Decrease
			Projected loss rate	2.1% – 53.2% (15.7%)	Decrease
All other Investments.	818,811[c,d]				
Total.	$56,132,588				
Franklin Total Return Fund					
Assets:					
Investments in Securities:					
Marketplace Loans:					
Diversified Financial Services.	$48,961,503	Discounted cash flow	Loss-adjusted discount rate	2.7% – 19.1% (9.6%)	Decrease
			Projected loss rate	1.5% – 38.8% (17.1%)	Decrease
All other Investments	480[c,d]				
Total	$48,961,983				

[a]Weighted based on the relative fair value of the financial instruments.
[b]Represents the directional change in the fair value of the Level 3 financial instruments that would result from a significant and reasonable increase in the corresponding input. A significant and reasonable decrease in the input would have the opposite effect. Significant increases and decreases in these inputs in isolation could result in significantly higher or lower fair value measurements.
[c]Includes fair value of immaterial assets and/or liabilities developed using various valuation techniques and unobservable inputs. May also include values derived using recent transactions, private transaction prices or non-public third-party pricing information which is unobservable.
[d]Includes financial instruments determined to have no value.

14. New Accounting Pronouncements

In March 2020, the FASB issued Accounting Standards Update (ASU) No. 2020-04, Reference Rate Reform (Topic 848) – Facilitation of the Effects of Reference Rate Reform on Financial Reporting. In January 2021 and December 2022, the FASB issued ASU No. 2021-01 and ASU No. 2022-06, with further amendments to Topic 848. The amendments in the ASUs provide optional temporary accounting recognition and financial reporting relief from the effect of certain types of contract modifications due to the planned discontinuation of LIBOR and other interbank-offered based reference rates as of the end of 2021 for certain LIBOR settings and 2023 for the remainder. The ASUs are effective for certain reference rate-related contract modifications that occur during the period March 12, 2020 through December 31, 2024. Management has reviewed the requirements and believes the adoption of these ASUs will not have a material impact on the financial statements.

15. Subsequent Events

The Funds have evaluated subsequent events through the issuance of the financial statements and determined that no events have occurred that require disclosure.

Abbreviations

Counterparty	
BNDP	BNP Paribas SA
CITI	Citibank NA
JPHQ	JPMorgan Chase Bank NA

Currency	
BRL	Brazilian Real
EUR	Euro
USD	United States Dollar

Index	
CDX.NA.HY. Series number	CDX North America High Yield Index
CDX.NA.IG. Series number	CDX North America Investment Grade Index
MCDX.NA. Series number	MCDX North America Index

Selected Portfolio	
BZDIOVRA	Brazil Inter-Bank Deposit Rate
CLO	Collateralized Loan Obligation
CME	Chicago Mercantile Exchange
CMT	Constant Monthly U.S. Treasury Securities Yield Curve Rate Index
COFI	Cost of Funds Index
ETF	Exchange-Traded Fund
FFCB	Federal Farm Credit Banks Funding Corp.
FHLB	Federal Home Loan Banks
FHLMC	Federal Home Loan Mortgage Corp.
FNMA	Federal National Mortgage Association
FRN	Floating Rate Note
GNMA	Government National Mortgage Association
GO	General Obligation
H15BDI	U.S. Treasury Bill Auction High Discount Rate
IBOR	Interbank Offered Rates
LIBOR	London Interbank Offered Rate
MBS	Mortgage-Backed Security
PIK	Payment-In-Kind
REIT	Real Estate Investment Trust
SOFR	Secured Overnight Financing Rate
TBA	To-Be-Announced
TBD	To Be Determined
T-Note	Treasury Note

Report of Independent Registered Public Accounting Firm

To the Board of Trustees of Franklin Investors Securities Trust and Shareholders of Franklin Floating Rate Daily Access Fund, Franklin Long Duration Credit Fund, Franklin Low Duration Total Return Fund, Franklin Low Duration U.S. Government Securities Fund, and Franklin Total Return Fund

Opinions on the Financial Statements

We have audited the accompanying statements of assets and liabilities, including the schedules of investments, of Franklin Floating Rate Daily Access Fund, Franklin Long Duration Credit Fund, Franklin Low Duration Total Return Fund, Franklin Low Duration U.S. Government Securities Fund, and Franklin Total Return Fund (five of the funds constituting Franklin Investors Securities Trust, hereafter collectively referred to as the "Funds") as of October 31, 2023, the related statements of operations, the statements of changes in net assets, including the related notes, and financial highlights for each of the periods indicated in the table below (collectively referred to as the “financial statements”). In our opinion, the financial statements present fairly, in all material respects, the financial position of each of the Funds as of October 31, 2023, the results of each of their operations, the changes in each of their net assets and each of the financial highlights for each of the periods indicated in the table below in conformity with accounting principles generally accepted in the United States of America.

- Franklin Floating Rate Daily Access Fund, Franklin Low Duration Total Return Fund, Franklin Low Duration U.S. Government Securities Fund, and Franklin Total Return Fund[(a)]
- Franklin Long Duration Credit Fund[(b)]

[(a)]	The related statement of operations for the year ended October 31, 2023, the statements of changes in net assets for each of the two years in the period ended October 31, 2023, and the financial highlights for each of the periods indicated therein
[(b)]	The related statement of operations, the statement of changes in net assets, and the financial highlights for the period August 22, 2023 (commencement of operations) through October 31, 2023

Basis for Opinions

These financial statements are the responsibility of the Funds’ management. Our responsibility is to express an opinion on the Funds’ financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Funds in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits of these financial statements in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud.

Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. Our procedures included confirmation of securities owned as of October 31, 2023 by correspondence with the custodian, transfer agent and brokers; when replies were not received from brokers, we performed other auditing procedures. We believe that our audits provide a reasonable basis for our opinions.

PricewaterhouseCoopers LLP
San Francisco, California
December 15, 2023

We have served as the auditor of one or more investment companies in the Franklin Templeton Group of Funds since 1948.

Tax Information (unaudited)

By mid-February, tax information related to a shareholder's proportionate share of distributions paid during the preceding calendar year will be received, if applicable. Please also refer to www.franklintempleton.com for per share tax information related to any distributions paid during the preceding calendar year. Shareholders are advised to consult with their tax advisors for further information on the treatment of these amounts on their tax returns.

The following tax information for the Funds is required to be furnished to shareholders with respect to income earned and distributions paid during their fiscal year.

The Funds below hereby report the following amounts, or if subsequently determined to be different, the maximum allowable amounts, for the fiscal year ended October 31, 2023:

	Pursuant to:	Franklin Floating Rate Daily Access Fund	Franklin Long Duration Credit Fund	Franklin Low Duration Total Return Fund
Income Eligible for Dividends Received Deduction (DRD)	§854(b)(1)(A)	$3,055,415	—	—
Qualified Dividend Income Earned (QDI)	§854(b)(1)(B)	$3,055,415	—	—
Qualified Net Interest Income (QII)	§871(k)(1)(C)	—	$392,725	—
Section 163(j) Interest Earned	§163(j)	$99,450,937	$488,534	$89,057,981
Interest Earned from Federal Obligations	Note (1)	—	$5,583	$29,186,401

	Pursuant to:	Franklin Low Duration U.S. Government Securities Fund	Franklin Total Return Fund
Qualified Net Interest Income (QII)	§871(k)(1)(C)	$16,178,858	—
Section 163(j) Interest Earned	§163(j)	$15,822,471	$101,395,858
Interest Earned from Federal Obligations	Note (1)	$1,338,864	$25,177,744

Note (1) - The Law varies in each state as to whether and what percentage of dividend income attributable to Federal obligations is exempt from state income tax. Shareholders are advised to consult with their tax advisors to determine if any portion of the dividends received is exempt from state income taxes.

FRANKLIN LOW DURATION U.S. GOVERNMENT SECURITIES FUND (FORMERLY, FRANKLIN ADJUSTABLE U.S. GOVERNMENT SECURITIES FUND)

(a series of Franklin Investors Securities Trust)

Special Shareholder Meeting

January 26, 2023, and reconvened on February 17, 2023 (unaudited)

A Special Meeting of Shareholders of Franklin Adjustable U.S. Government Securities Fund, a series of Franklin Investors Securities Trust, was held on January 26, 2023, and reconvened on February 17, 2023. The purpose of the meeting was to approve (1) modifications to the Fund's current fundamental investment goal (if approved, the Franklin Adjustable U.S. Government Securities Fund's name will also change to Franklin Low Duration U.S. Government Securities Fund); (2) the reclassification of the Fund's investment goal from a fundamental policy to a non-fundamental policy; (3) the use of a "manager of managers" structure whereby the Fund's investment manager would be able to hire and replace affiliated and unaffiliated subadvisers without shareholder approval; and (4) an amended fundamental restriction regarding investments in commodities.

At the meeting all proposals were passed. No other business was transacted at the meeting with respect to the Fund.

The results of the voting at the meeting are as follows:

1. To approve modifications to the Fund's current fundamental investment goal:

For	% Voted FOR	% FOR of Outstanding Shares
28,970,057	78.82%	39.95%
Against	**% Voted Against**	**% Against of Outstanding Shares**
1,094,879	2.98%	1.51%
Abstain	**% Voted Abstain**	**% Abstain of Outstanding Shares**
6,691,052	18.20%	9.23%

2. To approve the reclassification of the Fund's investment goal from a fundamental policy to a non-fundamental policy:

For	% Voted FOR	% FOR of Outstanding Shares
26,055,197	70.89%	35.93%
Against	**% Voted Against**	**% Against of Outstanding Shares**
3,742,178	10.18%	5.16%
Abstain	**% Voted Abstain**	**% Abstain of Outstanding Shares**
6,958,584	18.93%	9.59%

3. To approve the use of a "manager of managers" structure whereby the Fund's investment manager would be able to hire and replace affiliated and unaffiliated subadvisers without shareholder approval:

For	% Voted FOR	% FOR of Outstanding Shares
27,287,823	74.24%	37.63%
Against	**% Voted Against**	**% Against of Outstanding Shares**
2,486,908	6.77%	3.43%
Abstain	**% Voted Abstain**	**% Abstain of Outstanding Shares**
6,981,238	18.99%	9.63%

4. To approve an amended fundamental restriction regarding investments in commodities:

For	% Voted FOR	% FOR of Outstanding Shares
28,055,683	76.33%	38.69%
Against	**% Voted Against**	**% Against of Outstanding Shares**
1,609,616	4.38%	2.22%
Abstain	**% Voted Abstain**	**% Abstain of Outstanding Shares**
7,090,683	19.29%	9.78%

Board Members and Officers

The name, year of birth and address of the officers and board members, as well as their affiliations, positions held with the Trust, principal occupations during at least the past five years and number of U.S. registered portfolios overseen in the Franklin Templeton/Legg Mason fund complex, are shown below. Generally, each board member serves until that person's successor is elected and qualified.

Independent Board Members

Name, Year of Birth and Address	Position	Length of Time Served	Number of Portfolios in Fund Complex Overseen by Board Member[1]	Other Directorships Held During at Least the Past 5 Years
Harris J. Ashton (1932) One Franklin Parkway San Mateo, CA 94403-1906	Trustee	Since 1986	118	Bar-S Foods (meat packing company) (1981-2010).
Principal Occupation During at Least the Past 5 Years: Director of various companies; and **formerly**, Director, RBC Holdings, Inc. (bank holding company) (until 2002); and President, Chief Executive Officer and Chairman of the Board, General Host Corporation (nursery and craft centers) (until 1998).				
Terrence J. Checki (1945) One Franklin Parkway San Mateo, CA 94403-1906	Trustee	Since 2017	118	Hess Corporation (exploration of oil and gas) (2014-present).
Principal Occupation During at Least the Past 5 Years: Member of the Council on Foreign Relations (1996-present); Member of the National Committee on U.S.-China Relations (1999-present); member of the board of trustees of the Economic Club of New York (2013-present); member of the board of trustees of the Foreign Policy Association (2005-present); member of the board of directors of Council of the Americas (2007-present) and the Tallberg Foundation (2018-present); and **formerly**, Executive Vice President of the Federal Reserve Bank of New York and Head of its Emerging Markets and Internal Affairs Group and Member of Management Committee (1995-2014); and Visiting Fellow at the Council on Foreign Relations (2014).				
Mary C. Choksi (1950) One Franklin Parkway San Mateo, CA 94403-1906	Trustee	Since 2014	118	Omnicom Group Inc. (advertising and marketing communications services) (2011-present) and White Mountains Insurance Group, Ltd. (holding company) (2017-present); and **formerly**, Avis Budget Group Inc. (car rental) (2007-2020).
Principal Occupation During at Least the Past 5 Years: Director of various companies; and **formerly**, Founder and Senior Advisor, Strategic Investment Group (investment management group) (2015-2017); Founding Partner and Senior Managing Director, Strategic Investment Group (1987-2015); Founding Partner and Managing Director, Emerging Markets Management LLC (investment management firm) (1987-2011); and Loan Officer/Senior Loan Officer/Senior Pension Investment Officer, World Bank Group (international financial institution) (1977-1987).				

Independent Board Members (continued)

Name, Year of Birth and Address	Position	Length of Time Served	Number of Portfolios in Fund Complex Overseen by Board Member[1]	Other Directorships Held During at Least the Past 5 Years
Edith E. Holiday (1952) One Franklin Parkway San Mateo, CA 94403-1906	Lead Independent Trustee	Trustee since 1998 and Lead Independent Trustee since 2019	118	Hess Corporation (exploration of oil and gas) (1993-present), Santander Consumer USA Holdings, Inc. (consumer finance) (2016-present); Santander Holdings USA (holding company) (2019-present); and **formerly**, Canadian National Railway (railroad) (2001-2021), White Mountains Insurance Group, Ltd. (holding company) (2004-2021), RTI International Metals, Inc. (manufacture and distribution of titanium) (1999-2015) and H.J. Heinz Company (processed foods and allied products) (1994-2013).

Principal Occupation During at Least the Past 5 Years:
Director or Trustee of various companies and trusts; and **formerly**, Assistant to the President of the United States and Secretary of the Cabinet (1990-1993); General Counsel to the United States Treasury Department (1989-1990); and Counselor to the Secretary and Assistant Secretary for Public Affairs and Public Liaison-United States Treasury Department (1988-1989).

J. Michael Luttig (1954) One Franklin Parkway San Mateo, CA 94403-1906	Trustee	Since 2009	118	Boeing Capital Corporation (aircraft financing) (2006-2010).

Principal Occupation During at Least the Past 5 Years:
Counselor and Special Advisor to the CEO and Board of Directors of The Coca-Cola Company (beverage company) (2021-present); and **formerly**, Counselor and Senior Advisor to the Chairman, CEO, and Board of Directors, of The Boeing Company (aerospace company), and member of the Executive Council (2019-2020); Executive Vice President, General Counsel and member of the Executive Council, The Boeing Company (2006-2019); and Federal Appeals Court Judge, United States Court of Appeals for the Fourth Circuit (1991-2006).

Larry D. Thompson (1945) One Franklin Parkway San Mateo, CA 94403-1906	Trustee	Since 2007	118	Graham Holdings Company (education and media organization) (2011-2021); The Southern Company (energy company) (2014-2020; previously 2010-2012) and Cbeyond, Inc. (business communications provider) (2010-2012).

Principal Occupation During at Least the Past 5 Years:
Director of various companies; Counsel, Finch McCranie, LLP (law firm) (2015-present); John A. Sibley Professor of Corporate and Business Law, University of Georgia School of Law (2015-present; previously 2011-2012); and **formerly**, Independent Compliance Monitor and Auditor, Volkswagen AG (manufacturer of automobiles and commercial vehicles) (2017-2020); Executive Vice President - Government Affairs, General Counsel and Corporate Secretary, PepsiCo, Inc. (consumer products) (2012-2014); Senior Vice President - Government Affairs, General Counsel and Secretary, PepsiCo, Inc. (2004-2011); Senior Fellow of The Brookings Institution (2003-2004); Visiting Professor, University of Georgia School of Law (2004); and Deputy Attorney General, U.S. Department of Justice (2001-2003).

Independent Board Members (continued)

Name, Year of Birth and Address	Position	Length of Time Served	Number of Portfolios in Fund Complex Overseen by Board Member[1]	Other Directorships Held During at Least the Past 5 Years
Valerie M. Williams (1956) One Franklin Parkway San Mateo, CA 94403-1906	Trustee	Since 2021	109	Omnicom Group, Inc. (advertising and marketing communications services) (2016-present), DTE Energy Co. (gas and electric utility) (2018-present), Devon Energy Corporation (exploration and production of oil and gas) (2021-present); and **formerly**, WPX Energy, Inc. (exploration and production of oil and gas) (2018-2021).

Principal Occupation During at Least the Past 5 Years:
Director of various companies; and **formerly**, Regional Assurance Managing Partner, Ernst & Young LLP (public accounting) (2005-2016) and various roles of increasing responsibility at Ernst & Young (1981-2005).

Interested Board Members and Officers

Name, Year of Birth and Address	Position	Length of Time Served	Number of Portfolios in Fund Complex Overseen by Board Member[1]	Other Directorships Held During at Least the Past 5 Years
Gregory E. Johnson[2] (1961) One Franklin Parkway San Mateo, CA 94403-1906	Chairman of the Board, Trustee and Vice President	Chairman of the Board, Vice President since January 2023 and Trustee since 2013	128	None

Principal Occupation During at Least the Past 5 Years:
Executive Chairman, Chairman of the Board and Director, Franklin Resources, Inc.; officer and/or director or trustee, as the case may be, of some of the other subsidiaries of Franklin Resources, Inc. and of certain funds in the Franklin Templeton/Legg Mason fund complex; Vice Chairman, Investment Company Institute; and **formerly**, Chief Executive Officer (2013-2020) and President (1994-2015) Franklin Resources, Inc.

Rupert H. Johnson, Jr.[3] (1940) One Franklin Parkway San Mateo, CA 94403-1906	Trustee	Since 1987	118	None

Principal Occupation During at Least the Past 5 Years:
Director (Vice Chairman), Franklin Resources, Inc.; Director, Franklin Advisers, Inc.; and officer and/or director or trustee, as the case may be, of some of the other subsidiaries of Franklin Resources, Inc. and of certain funds in the Franklin Templeton/Legg Mason fund complex.

Reema Agarwal (1974) One Franklin Parkway San Mateo, CA 94403-1906	Vice President	2019	Not Applicable	Not Applicable

Principal Occupation During at Least the Past 5 Years:
Senior Vice President, Franklin Advisers, Inc.; and officer of certain funds in the Franklin Templeton/Legg Mason fund complex.

Ted P. Becker (1951) 280 Park Avenue New York, NY 10017	Chief Compliance Officer	Since June 2023	Not Applicable	Not Applicable

Principal Occupation During at Least the Past 5 Years:
Vice President, Global Compliance of Franklin Templeton (since 2020); Chief Compliance Officer of Franklin Templeton Fund Adviser, LLC (since 2006); Chief Compliance Officer of certain funds associated with Legg Mason & Co. or its affiliates (since 2006); **formerly**, Director of Global Compliance at Legg Mason (2006 to 2020); Managing Director of Compliance of Legg Mason & Co. (2005 to 2020).

Interested Board Members and Officers (continued)

Name, Year of Birth and Address	Position	Length of Time Served	Number of Portfolios in Fund Complex Overseen by Board Member[1]	Other Directorships Held During at Least the Past 5 Years
Susan Kerr (1949) 280 Park Avenue New York, NY 10017	Vice President – AML Compliance	Since 2021	Not Applicable	Not Applicable

Principal Occupation During at Least the Past 5 Years:
Senior Compliance Analyst, Franklin Templeton; Chief Anti-Money Laundering Compliance Officer, Legg Mason & Co., or its affiliates; Anti Money Laundering Compliance Officer; Senior Compliance Officer, LMIS; and officer of certain funds in the Franklin Templeton/Legg Mason fund complex.

Christopher Kings (1974) One Franklin Parkway San Mateo, CA 94403-1906	Chief Financial Officer, Chief Accounting Officer and Treasurer	Since 2022	Not Applicable	Not Applicable

Principal Occupation During at Least the Past 5 Years:
Treasurer, U.S. Fund Administration & Reporting; and officer of certain funds in the Franklin Templeton/Legg Mason fund complex.

Matthew T. Hinkle (1971) One Franklin Parkway San Mateo, CA 94403-1906	Chief Executive Officer – Finance and Administration	Since 2017	Not Applicable	Not Applicable

Principal Occupation During at Least the Past 5 Years:
Senior Vice President, Franklin Templeton Services, LLC; officer of certain funds in the Franklin Templeton/Legg Mason fund complex; and **formerly**, Vice President, Global Tax (2012-April 2017) and Treasurer/Assistant Treasurer, Franklin Templeton (2009-2017).

Edward D. Perks (1970) One Franklin Parkway San Mateo, CA 94403-1906	President and Chief Executive Officer – Investment Management	Since 2018	Not Applicable	Not Applicable

Principal Occupation During at Least the Past 5 Years:
President and Director, Franklin Advisers, Inc.; and officer of certain funds in the Franklin Templeton/Legg Mason fund complex.

Navid J. Tofigh (1972) One Franklin Parkway San Mateo, CA 94403-1906	Vice President and Secretary	Vice President since 2015 and Secretary since June 2023	Not Applicable	Not Applicable

Principal Occupation During at Least the Past 5 Years:
Senior Associate General Counsel, Franklin Templeton; and officer of certain funds in the Franklin Templeton/Legg Mason fund complex.

Note 1: Rupert H. Johnson, Jr. is the uncle of Gregory E. Johnson.
Note 2: Officer information is current as of the date of this report. It is possible that after this date, information about officers may change.
1. We base the number of portfolios on each separate series of the U.S. registered investment companies within the Franklin Templeton/Legg Mason fund complex. These portfolios have a common investment manager or affiliated investment managers.
2. Gregory E. Johnson is considered to be an interested person of the Fund under the federal securities laws due to his position as an officer and director of Franklin Resources, Inc. (Resources), which is the parent company of the Fund's investment manager and distributor.
3. Rupert H. Johnson, Jr. is considered to be an interested person of the Fund under the federal securities laws due to his position as an officer and director and a major shareholder of Resources, which is the parent company of the Fund's investment manager and distributor.

The Sarbanes-Oxley Act of 2002 and Rules adopted by the Securities and Exchange Commission require the Fund to disclose whether the Fund's Audit Committee includes at least one member who is an audit committee financial expert within the meaning of such Act and Rules. The Fund's Board has determined that there is at least one such financial expert on the Audit Committee and has designated Mary C. Choksi as its audit committee financial expert. The Board

Interested Board Members and Officers (continued)

believes that Ms. Choksi qualifies as such an expert in view of her extensive business background and experience. She served as a director of Avis Budget Group, Inc. (2007 to 2020) and formerly, Founder and Senior Advisor, Strategic Investment Group (1987 to 2017). Ms. Choksi has been a Member of the Fund's Audit Committee since 2014. As a result of such background and experience, the Board believes that Ms. Choksi has acquired an understanding of generally accepted accounting principles and financial statements, the general application of such principles in connection with the accounting estimates, accruals and reserves, and analyzing and evaluating financial statements that present a breadth and level of complexity of accounting issues generally comparable to those of the Fund, as well as an understanding of internal controls and procedures for financial reporting and an understanding of audit committee functions. Ms. Choksi is an independent Board member as that term is defined under the relevant Securities and Exchange Commission Rules and Releases.

The Statement of Additional Information (SAI) includes additional information about the board members and is available, without charge, upon request. Shareholders may call (800) DIAL BEN/342-5236 to request the SAI.

Shareholder Information

Board Approval of Investment Management Agreements

FRANKLIN INVESTORS SECURITIES TRUST
Franklin Floating Rate Daily Access Fund
Franklin Low Duration Total Return Fund
Franklin Low Duration U.S. Government Securities Fund
(formerly Franklin Adjustable U.S. Government Securities Fund)
Franklin Total Return Fund
(each a Fund)

March 27, 2023 15(c) Meeting

At a meeting held on March 27, 2023 (March Meeting), the Board of Trustees (Board) of Franklin Investors Securities Trust (Trust), including a majority of the trustees who are not "interested persons" as defined in the Investment Company Act of 1940 (Independent Trustees), reviewed and approved the continuance of the investment management agreement between Franklin Advisers, Inc. (Manager) and the Trust, on behalf of each Fund (each a Management Agreement) for the period May 1, 2023 through June 30, 2023 (Stub Period). The Independent Trustees noted that the Fund's annual contract review was historically held at the February Board meeting and that management proposed to move the contract review to the May Board meeting. The Independent Trustees further noted management's explanation that, to effect this change, the Board needed to consider the renewal of the Fund's Management Agreement prior to its current April 30, 2023 expiration date. The Independent Trustees also noted that management would ask them to consider the continuation of the Management Agreement again at the May Board meeting for the 12-month period beginning July 1, 2023. The Independent Trustees received advice from and met separately with Independent Trustee counsel in considering whether to approve the continuation of each Management Agreement for the Stub Period. Although the Management Agreements for the Funds were considered at the same Board meeting, the Board considered the information provided to it about the Funds together and with respect to each Fund separately as the Board deemed appropriate.

In considering the continuation of each Management Agreement, the Board reviewed and considered information provided by the Manager at the March Meeting and throughout the year at meetings of the Board and its committees. The Board also reviewed and considered information provided in response to a detailed set of requests for information submitted to the Manager by Independent Trustee counsel on behalf of the Independent Trustees in connection with the annual contract renewal process. In addition, prior to the March Meeting, the Independent Trustees held a virtual contract renewal meeting at which the Independent Trustees first conferred amongst themselves and Independent Trustee counsel about contract renewal matters; and then met with management to request additional information that the Independent Trustees reviewed and considered prior to and at the March Meeting. The Board reviewed and considered all of the factors it deemed relevant in approving the continuance of each Management Agreement, including, but not limited to: (i) the nature, extent and quality of the services provided by the Manager; (ii) the investment performance of each Fund; (iii) the costs of the services provided and profits realized by the Manager and its affiliates from the relationship with each Fund; (iv) the extent to which economies of scale are realized as each Fund grows; and (v) whether fee levels reflect these economies of scale for the benefit of Fund investors (Factors).

In approving the continuance of each Management Agreement, the Board, including a majority of the Independent Trustees, determined that the terms of the Management Agreement are fair and reasonable and that the continuance of the Management Agreement is in the best interests of the applicable Fund and its shareholders. While attention was given to all information furnished, the following discusses some primary factors relevant to the Board's determination.

Nature, Extent and Quality of Services
The Board reviewed and considered information regarding the nature, extent and quality of investment management services provided by the Manager and its affiliates to the Funds and their shareholders. This information included, among other things, the qualifications, background and experience of the senior management and investment personnel of the Manager, as well as information on succession planning where appropriate; the structure of investment personnel compensation; oversight of third-party service providers; investment performance reports and related financial information for each Fund; reports on expenses and shareholder services; legal and compliance matters; risk controls; pricing and other services provided by the Manager and its affiliates; and management fees charged by the Manager and its affiliates to US funds and other accounts, including management's explanation of differences among accounts where relevant. The Board also

reviewed and considered an annual report on payments made by Franklin Templeton (FT) or the Funds to financial intermediaries, as well as a memorandum relating to third-party servicing arrangements. The Board acknowledged management's continued development of strategies to address areas of heightened concern in the mutual fund industry, including various regulatory initiatives and continuing geopolitical concerns.

The Board also reviewed and considered the benefits provided to Fund shareholders of investing in a fund that is part of the FT family of funds. The Board noted the financial position of Franklin Resources, Inc. (FRI), the Manager's parent, and its commitment to the mutual fund business as evidenced by its reassessment of the fund offerings in response to the market environment and project initiatives and capital investments relating to the services provided to the Funds by the FT organization. The Board specifically noted FT's commitment to technological innovation and advancement and investments to promote alternative investing.

Following consideration of such information, the Board was satisfied with the nature, extent and quality of services provided by the Manager and its affiliates to the Funds and their shareholders.

Fund Performance

The Board reviewed and considered the performance results of each Fund over various time periods ended December 31, 2022. The Board considered the performance returns for each Fund in comparison to the performance returns of mutual funds deemed comparable to the Fund included in a universe (Performance Universe) selected by Broadridge Financial Solutions, Inc. (Broadridge), an independent provider of investment company data. The Board received a description of the methodology used by Broadridge to select the mutual funds included in a Performance Universe. The Board also reviewed and considered Fund performance reports provided and discussions that occurred with portfolio managers at Board meetings throughout the year. A summary of each Fund's performance results is below.

Franklin Floating Rate Daily Access Fund - The Performance Universe for the Fund included the Fund and all retail and institutional loan participation funds. The Board noted that the Fund's annualized total return for the one-year period was above the median of its Performance Universe, but for the three-, five- and 10-year periods was below the median of its Performance Universe. The Board also noted that the Fund's annualized income return for the one-, three-, five- and 10-year periods was above the median of its Performance Universe. The Board further noted management's view regarding the income-related attributes of the Fund (e.g., a fund's investment objective) as set forth in the Fund's registration statement and that the evaluation of the Fund's performance relative to its peers on an income return basis was appropriate given these attributes. The Board concluded that the Fund's performance was satisfactory.

Franklin Low Duration Total Return Fund - The Performance Universe for the Fund included the Fund and all retail and institutional short investment-grade debt funds. The Board noted that the Fund's annualized income return for the one-, three-, five- and 10-year periods was above the median and in the first quintile (best) of its Performance Universe. The Board also noted that the Fund's annualized total return for the five-year period was below the median of its Performance Universe, but for the one-, three- and 10-year periods was above the median of its Performance Universe. The Board further noted management's view regarding the income-related attributes of the Fund (e.g., a fund's investment objective) as set forth in the Fund's registration statement and that the evaluation of the Fund's performance relative to its peers on an income return basis was appropriate given these attributes. The Board concluded that the Fund's performance was satisfactory.

Franklin Low Duration U.S. Government Securities Fund - The Performance Universe for the Fund included the Fund and all retail and institutional ultra-short obligation funds. The Board noted that the Fund's annualized income return for the three-, five- and 10-year periods was above the median of its Performance Universe, but for the one-year period was below the median of its Performance Universe. The Board also noted that the Fund's annualized total return for the one-, three-, five- and 10-year periods was below the median and in the fifth quintile (worst) of its Performance Universe. The Board discussed this performance with management and management explained that, prior to March 1, 2023, the Fund invested in plain vanilla adjustable-rate mortgage securities issued or guaranteed by the US government or its related agencies (such as Fannie Mae or Freddie Mac), so the Fund tended to underperform its Broadridge peers, many of which invested in a broader range of asset types, during periods of decreasing risk premiums. Management further explained that, effective March 1, 2023, the Fund changed (i) its name; (ii) investment goal to high level of current income, consistent with preservation of capital; (iii) investment policy to invest at least 80% of its net assets in U.S. Government Securities, which include adjustable and fixed-rate mortgage-backed securities and collateralized mortgage obligations; and (iv) primary benchmark to the Bloomberg US Government (1-3) Year Index. The Board noted

management's view regarding the income-related attributes of the Fund (e.g., a fund's investment objective) as set forth in the Fund's registration statement and that the evaluation of the Fund's performance relative to its peers on an income return basis was appropriate given these attributes. The Board concluded that the Fund's Management Agreement should be continued for the Stub Period, and management's efforts should continue to be monitored.

Franklin Total Return Fund - The Performance Universe for the Fund included the Fund and all retail and institutional core plus bond funds. The Board noted that the Fund's annualized income return for the one-, three-, five- and 10-year periods was above the median of its Performance Universe. The Board also noted that the Fund's annualized total return for the one-, three-, five- and 10-year periods was below the median of its Performance Universe. The Board discussed this performance with management and management explained that on the basis of the Fund's income investment goal the strategy ranks in the second quartile of the Lipper peer group for the one-, three- and five-year periods. The Board further noted management's view regarding the income-related attributes of the Fund (e.g., a fund's investment objective) as set forth in the Fund's registration statement and that the evaluation of the Fund's performance relative to its peers on an income return basis was appropriate given these attributes. The Board concluded that the Fund's performance was satisfactory.

Comparative Fees and Expenses

The Board reviewed and considered information regarding each Fund's actual total expense ratio and its various components, including, as applicable, management fees; transfer agent expenses; underlying fund expenses; Rule 12b-1 and non-Rule 12b-1 service fees; and other non-management fees. The Board also noted the quarterly and annual reports it receives on all marketing support payments made by FT to financial intermediaries. The Board considered the actual total expense ratio and, separately, the contractual management fee rate, without the effect of fee waivers, if any (Management Rate) of each Fund in comparison to the median expense ratio and median Management Rate, respectively, of other mutual funds deemed comparable to and with a similar expense structure to the Fund selected by Broadridge (Expense Group). Broadridge fee and expense data is based upon information taken from each fund's most recent annual or semi-annual report, which reflects historical asset levels that may be quite different from those currently existing, particularly in a period of market volatility. While recognizing such inherent limitation and the fact that expense ratios and Management Rates generally increase as assets decline and decrease as assets grow, the Board believed the independent analysis conducted by Broadridge to be an appropriate measure of comparative fees and expenses. The Broadridge Management Rate includes administrative charges, and the actual total expense ratio, for comparative consistency, was shown (i) for Class A shares for the Franklin Low Duration U.S. Government Securities Fund and for Class A shares and Investor Class shares for the other funds in the Fund's respective Expense Group; (ii) for Class A shares for the Franklin Low Duration Total Return Fund and for Class A shares for the other funds in the Fund's Expense Group; (iii) for Class A shares for the Franklin Total Return Fund and for Class A shares for the other funds in the Fund's Expense Group; and (iv) for Class A shares for the Franklin Floating Rate Daily Access Fund and for the other funds in the Fund's Expense Group. The Board received a description of the methodology used by Broadridge to select the mutual funds included in an Expense Group.

Franklin Floating Rate Daily Access Fund – The Expense Group for the Fund included the Fund and 15 other loan participation funds. The Board noted that the Management Rate and actual total expense ratio for the Fund were below the medians and in the first quintile (best) of the Expense Group. The Board concluded that the Management Rate charged to the Fund is reasonable.

Franklin Low Duration Total Return Fund – The Expense Group for the Fund included the Fund and 15 other short investment-grade debt funds. The Board noted that the Management Rate was above the median and in the fifth quintile (most expensive) of its Expense Group. The Board also noted that the actual total expense ratio for the Fund was below the median of its Expense Group and reflected a fee waiver from management. The Board concluded that the Management Rate charged to the Fund is reasonable.

Franklin Low Duration U.S. Government Securities Fund – The Expense Group for the Fund included the Fund and 11 other ultra-short obligation funds. The Board noted that the Management Rate and actual total expense ratio for the Fund were above the medians and in the fifth quintile (most expensive) of the Expense Group. The Board discussed with management the Fund's expenses and management explained that in light of the Fund's changes effective March 1, 2023, management was considering a change to the Fund's Lipper classification from Ultrashort Obligation to Short US Government, noting that the median total expense ratio for the Short US Government funds was 24 basis points higher than the median of the current Expense Group. The Board concluded that the Management Rate charged to the Fund is reasonable.

Franklin Total Return Fund – The Expense Group for the Fund included the Fund and 16 other core plus bond funds. The Board noted that the Management Rate and actual total expense ratio for the Fund were above medians of its Expense Group. The Board discussed with management the Fund's expenses, noting that the Management Rate for the Fund was less than five basis points above the median of its Expense Group and that management was extending the Fund's 0.58% expense cap on the Fund's total annual operating expenses through February 29, 2024. The Board concluded that the Management Rate charged to the Fund is reasonable.

Profitability

The Board reviewed and considered information regarding the profits realized by the Manager and its affiliates in connection with the operation of each Fund. In this respect, the Board considered the Fund profitability analysis provided by the Manager that addresses the overall profitability of FT's US fund business, as well as its profits in providing investment management and other services to each of the individual funds during the 12-month period ended September 30, 2022, being the most recent fiscal year-end for FRI. The Board noted that although management continually makes refinements to its methodologies used in calculating profitability in response to organizational and product-related changes, the overall methodology has remained consistent with that used in the Funds' profitability report presentations from prior years. The Board also noted that PricewaterhouseCoopers LLP, auditor to FRI and certain FT funds, has been engaged by the Manager to periodically review and assess the allocation methodologies to be used solely by the Funds' Board with respect to the profitability analysis.

The Board noted management's belief that costs incurred in establishing the infrastructure necessary for the type of mutual fund operations conducted by the Manager and its affiliates may not be fully reflected in the expenses allocated to each Fund in determining its profitability, as well as the fact that the level of profits, to a certain extent, reflected operational cost savings and efficiencies initiated by management. As part of this evaluation, the Board considered management's outsourcing of certain operations, which effort has required considerable up-front expenditures by the Manager but, over the long run is expected to result in greater efficiencies. The Board also noted management's expenditures in improving shareholder services provided to the Funds, as well as the need to implement systems and meet additional regulatory and compliance requirements resulting from recent US Securities and Exchange Commission and other regulatory requirements.

The Board also considered the extent to which the Manager and its affiliates might derive ancillary benefits from fund operations, including revenues generated from transfer agent services, potential benefits resulting from personnel and systems enhancements necessitated by fund growth, as well as increased leverage with service providers and counterparties. Based upon its consideration of all these factors, the Board concluded that the level of profits realized by the Manager and its affiliates from providing services to each Fund was not excessive in view of the nature, extent and quality of services provided to each Fund.

Economies of Scale

The Board reviewed and considered the extent to which the Manager may realize economies of scale, if any, as each Fund grows larger and whether each Fund's management fee structure reflects any economies of scale for the benefit of shareholders. With respect to possible economies of scale, the Board noted the existence of management fee breakpoints, which operate generally to share any economies of scale with a Fund's shareholders by reducing the Fund's effective management fees as the Fund grows in size. The Board considered management's view that any analyses of potential economies of scale in managing a particular fund are inherently limited in light of the joint and common costs and investments the Manager incurs across the FT family of funds as a whole. The Board concluded that to the extent economies of scale may be realized by the Manager and its affiliates, each Fund's management fee structure provided a sharing of benefits with the Fund and its shareholders as the Fund grows.

Conclusion

Based on its review, consideration and evaluation of all factors it believed relevant, including the above-described factors and conclusions, the Board unanimously approved the continuation of each Management Agreement for the Stub Period.

May 24, 2023 15(c) Meeting

At a meeting held on May 24, 2023 (May Meeting), the Board reviewed and approved each Management Agreement for an additional twelve-month period beginning July 1, 2023. The Board noted its review and consideration of the information it received in connection with both the March Meeting and the May Meeting. In particular, the Board reviewed and considered information provided in response to a follow-up set of requests for information submitted to the Manager by Independent Trustee counsel on behalf of the Independent Trustees, which included information on Fund performance for the one-, three- and five-year periods ended March 31, 2023 and the other Factors. The Board determined that the

conclusions it made at the March Meeting had not changed. Based on its review, consideration and evaluation of all factors it believed relevant, including the above-described Factors and conclusions, the Board unanimously approved the continuation of each Management Agreement for an additional twelve-month period beginning July 1, 2023.

Board Approval of Investment Management Agreements

FRANKLIN INVESTORS SECURITIES TRUST
Franklin Total Return Fund
(Fund)

At an in-person meeting held on February 27, 2023 (Meeting), the Board of Trustees (Board) of Franklin Investors Securities Trust (Trust), including a majority of the trustees who are not "interested persons" as defined in the Investment Company Act of 1940) (Independent Trustees), reviewed and approved a new investment sub-advisory agreement between Franklin Advisers, Inc. (Manager), the Fund's investment manager, and Franklin Templeton Institutional, LLC (Sub-Adviser), an affiliate of the Manager, on behalf of the Fund (Sub-Advisory Agreement), for an initial two-year period. The Independent Trustees received advice from and met separately with Independent Trustee counsel in considering whether to approve the Sub-Advisory Agreement.

The Board reviewed and considered information provided by the Manager at the Meeting with respect to the Sub-Advisory Agreement. The Board also reviewed and considered the factors it deemed relevant in approving the Sub-Advisory Agreement, including, but not limited to: (i) the nature, extent, and quality of the services to be provided by the Sub-Adviser; and (ii) the costs of the services to be provided by the Sub-Adviser. The Board further reviewed and considered information provided by management showing the expected impact of hiring the Sub-Adviser on the Manager's profitability consistent with the Order (as defined below). The Board also considered that management proposed that the Board approve the Sub-Advisory Agreement in order to facilitate portfolio management team changes, effective March 2023. The Board reviewed and further considered the form of Sub-Advisory Agreement and the terms of the Sub-Advisory Agreement, which were discussed at the Meeting, noting that the terms and conditions of the Sub-Advisory Agreement were substantially similar to the terms and conditions of sub-advisory agreements for other Franklin Templeton (FT) mutual funds.

In approving the Sub-Advisory Agreement, the Board, including a majority of the Independent Trustees, determined that the hiring of the Sub-Adviser is in the best interests of the Fund and its shareholders and does not involve a conflict of interest from which the Manager or Sub-Adviser derives an inappropriate advantage. The Board also determined that the terms of the Sub-Advisory Agreement are fair and reasonable. While attention was given to all information furnished, the following discusses some primary factors relevant to the Board's determination.

Nature, Extent and Quality of Services
The Board reviewed and considered information regarding the nature, extent and quality of investment management services to be provided by the Sub-Adviser and currently being provided by the Manager and its affiliates to the Fund and its shareholders. In doing so, the Board noted that the Fund employs a "manager of managers" structure pursuant to an exemptive order (Order) granted to the Manager by the U.S. Securities and Exchange Commission, whereby the Manager and the Fund may, without shareholder approval, enter into sub-advisory agreements with sub-advisers that are indirect or direct wholly owned subsidiaries of Franklin Resources, Inc. (FRI). In particular, with respect to the Sub-Adviser, the Board took into account that the new portfolio manager proposed to serve as a portfolio manager for the Fund is an employee of the Sub-Adviser. The Board reviewed and considered information regarding the nature, quality and extent of investment sub-advisory services to be provided by the Sub-Adviser to the Fund and its shareholders under the Sub-Advisory Agreement; the Sub-Adviser's experience as a manager of other funds and accounts, including those within the FT organization; the personnel, operations, financial condition, and investment management capabilities, methodologies and resources of the Sub-Adviser and the Sub-Adviser's capabilities, as demonstrated by, among other things, its policies and procedures reasonably designed to prevent violations of the federal securities laws.

The Board also reviewed and considered the benefits provided to Fund shareholders of investing in a fund that is part of the FT family of funds. The Board noted the financial position of FRI, the parent of the Manager and the Sub-Adviser, and its commitment to the mutual fund business as evidenced by its reassessment of fund offerings in response to the market environment and project initiatives and capital investments relating to the services provided to the Fund by the FT organization. The Board specifically noted FT's commitment to being a global leader in stewardship and sustainability.

Following consideration of such information, the Board was satisfied with the nature, extent and quality of services to be provided by the Sub-Adviser to the Fund and its shareholders.

Fund Performance
The Board noted its review and consideration of and conclusions made regarding the performance results of the Fund in connection with the February 2022 annual contract renewal (Annual Contract Renewal) of the Fund's investment management agreement and at regular Board meetings throughout the year.

Comparative Fees and Expenses
The Board reviewed and considered information regarding the investment sub-advisory fee to be charged by the Sub-Adviser. The Board noted that the addition of the Sub-Adviser will have no impact on the amount of management fees that are currently paid by the Fund as the Sub-Adviser will be paid by the Manager out of the management fee that the Manager receives from the Fund. The Board further noted that the allocation of the fee between the Manager and the Sub-Adviser reflected the services to be provided by the Sub-Adviser. The Board concluded that the proposed investment sub-advisory fee to be paid to the Sub-Adviser is reasonable.

Management Profitability and Economies of Scale
The Board noted management's belief that the Manager's profitability is not expected to materially change as a result of the addition of the Sub-Adviser. The Board determined that its conclusions regarding profitability and economies of scale reached in connection with the Annual Contract Renewal of the investment management agreement with the Manager had not changed as a result of the proposal to approve the Sub-Advisory Agreement.

Conclusion
Based on its review, consideration and evaluation of all factors it believed relevant, including the above-described factors and conclusions, the Board unanimously approved the Sub-Advisory Agreement for an initial two-year period.

Board Approval of Investment Management Agreements

FRANKLIN INVESTORS SECURITIES TRUST
Franklin Long Duration Credit Fund
(Fund)

At a meeting held on May 24, 2023 (Meeting), the Board of Trustees (Board) of Franklin Investors Securities Trust (Trust), including a majority of the trustees who are not "interested persons" as defined in the Investment Company Act of 1940 (Independent Trustees), reviewed and approved a new investment management agreement between Franklin Templeton Institutional, LLC (Manager) and the Trust, on behalf of the Fund (Management Agreement) for an initial two-year period. The Independent Trustees received advice from and met separately with Independent Trustee counsel in considering whether to approve the Management Agreement.

In considering the approval of the Management Agreement, the Board reviewed and considered information provided by the Manager in connection with the Meeting and throughout the year at meetings of the Board and its committees. The Board reviewed and considered all of the factors it deemed relevant in approving the Management Agreement, including, but not limited to: (i) the nature, extent and quality of the services to be provided by the Manager; (ii) the costs of the services to be provided by the Manager; and (iii) the extent to which economies of scale may be realized as the Fund grows. The Board also reviewed and considered the form of Management Agreement and the terms of the Management Agreement which were discussed at the Meeting, noting that the form of Management Agreement was substantially the same as the standard forms of investment management agreement (that include administration services) for the other funds in the Franklin Templeton (FT) family of funds.

In approving the Management Agreement, the Board, including a majority of the Independent Trustees, determined that the terms of the proposed Management Agreement are fair and reasonable and that the approval of such Management Agreement is in the interests of the Fund and its shareholders. While attention was given to all information furnished, the following discusses some primary factors relevant to the Board's determination.

Nature, Extent and Quality of Services
The Board reviewed and considered information regarding the nature, extent and quality of investment management services to be provided by the Manager and its affiliates to the Fund and its shareholders. This information included, among other things, management's explanation that,

in light of increased investor inquiries, management is proposing to create the Fund to offer the existing long duration credit strategy; the Fund's proposed investment goal and strategies, and service providers; the qualifications, background and experience of the investment personnel that will be responsible for the day-to-day portfolio management of the Fund; the Manager's experience as the manager of other funds and accounts, including other series of the Trust and other funds in the FT family of funds; the Manager's strength and reputation within the industry; the personnel, operations, financial condition, and investment management capabilities, methodologies and resources of the Manager; and the Manager's compliance capabilities, as demonstrated by, among other things, its policies and procedures reasonably designed to prevent violations of the Federal Securities Laws (as defined in Rule 38a-1 of the Investment Company Act of 1940).

Following consideration of such information, the Board was satisfied with the nature, extent and quality of services to be provided by the Manager and its affiliates to the Fund and its shareholders.

Fund Performance
The Board noted that, as the Fund had not yet commenced investment operations, there was no investment performance for the Fund. The Board considered the proposed performance benchmark for the Fund and how such benchmark would be utilized to measure performance of the Manager.

Comparative Fees and Expenses
The Board reviewed and considered information regarding the Fund's estimated total expense ratio and its various components, including, as applicable, management fees; transfer agent expenses; underlying fund expenses; Rule 12b-1 and non-Rule 12b-1 service fees; and other non-management fees. The Board considered the estimated total expense ratio and, separately, the proposed contractual management fee rate, without the effect of fee waivers, if any (Management Rate) of the Fund in comparison to the median expense ratio and median Management Rate, respectively, of other mutual funds deemed comparable to and with a similar expense structure proposed for the Fund (Expense Group) as selected by Broadridge Financial Solutions, Inc. (Broadridge), an independent organization. Broadridge fee and expense data is based upon information taken from each fund's most recent annual report (excluding the Fund), which reflects historical asset levels that may be quite different from those currently existing, particularly in a period of market volatility. While recognizing such inherent limitation and the fact that expense ratios and Management Rates generally increase as assets decline and decrease as assets grow, the Board believed the independent analysis conducted by Broadridge to be an appropriate measure of comparative fees and expenses. The Broadridge Management Rate includes administrative charges, and the estimated total expense ratio was shown for Class R6 shares of the Fund and the actual total expense ratio was shown for Class A, Class M, Class I, Class R6, Institutional and Institutional Plus shares of each of the other funds in the Expense Group. The Board received a description of the methodology used by Broadridge to select the mutual funds included in the Expense Group.

The Expense Group for the Fund included the Fund and 13 other corporate debt BBB rated funds that invest at least 65% of their assets in corporate and government debt issues rated in the top four investment grade credit ratings. The Board noted that the proposed Management Rate and estimated total expense ratio were below the medians of the Fund's Expense Group. The Board also considered the Fund's proposed Management Rate and estimated total expense ratio compared to a customized peer group selected by the Manager, which included the estimated total expense ratio for Class R6 shares of the Fund and the actual total expense ratio for Class A, Institutional Class and Class W shares of the other funds. The Board noted that the proposed Management Rate and estimated total expense ratio were below the medians of the Fund's customized peer group. The Board further noted that the Manager contractually committed to waive the Fund's proposed Management Rate for at least one year from the effective date of the Fund's initial prospectus. After consideration of the above, the Board concluded that the proposed Management Rate to be charged to the Fund is reasonable.

Profitability
The Board noted that the Manager (and its affiliates) could not report any financial results from their relationships with the Fund because the Fund has not yet commenced investment operations, and thus, the Board could not evaluate the Manager's (or its affiliates') profitability with respect to the Fund.

Economies of Scale
The Board reviewed and considered the extent to which the Manager may realize economies of scale, if any, as the Fund grows larger and whether the Fund's management fee structure reflects any economies of scale for the benefit of shareholders. With respect to possible economies of scale in the future, the Board noted that it is not anticipated that the Fund will generate significant, if any, profit for the Manager and/or its affiliates for some time.

Conclusion
Based on its review, consideration and evaluation of all factors it believed relevant, including the above-described factors and conclusions, the Board, including a majority of the Independent Trustees, approved the Management Agreement for the Fund for an initial two-year period.

Liquidity Risk Management Program-Funds no HLIM

Each of the Franklin Templeton and Legg Mason Funds has adopted and implemented a written Liquidity Risk Management Program (the "LRMP") as required by Rule 22e-4 under the Investment Company Act of 1940 (the "Liquidity Rule"). The LRMP is designed to assess and manage each Fund's liquidity risk, which is defined as the risk that the Fund could not meet requests to redeem shares issued by the Fund without significant dilution of remaining investors' interests in the Fund. In accordance with the Liquidity Rule, the LRMP includes policies and procedures that provide for: (1) assessment, management, and review (no less frequently than annually) of each Fund's liquidity risk; (2) classification of each Fund's portfolio holdings into one of four liquidity categories (Highly Liquid, Moderately Liquid, Less Liquid, and Illiquid); (3) for Funds that do not primarily hold assets that are Highly Liquid, establishing and maintaining a minimum percentage of the Fund's net assets in Highly Liquid investments (called a "Highly Liquid Investment Minimum" or "HLIM"); and (4) prohibiting the Fund's acquisition of Illiquid investments that would result in the Fund holding more than 15% of its net assets in Illiquid assets. The LRMP also requires reporting to the Securities and Exchange Commission ("SEC") (on a non-public basis) and to the Board if the Fund's holdings of Illiquid assets exceed 15% of the Fund's net assets. Funds with HLIMs must have procedures for addressing HLIM shortfalls, including reporting to the Board and, with respect to HLIM shortfalls lasting more than seven consecutive calendar days, reporting to the SEC (on a non-public basis).

The Director of Liquidity Risk within the Investment Risk Management Group (the "IRMG") is the appointed Administrator of the LRMP. The IRMG maintains the Investment Liquidity Committee (the "ILC") to provide oversight and administration of policies and procedures governing liquidity risk management for Franklin Templeton and Legg Mason products and portfolios. The ILC includes representatives from Franklin Templeton's Risk, Trading, Global Compliance, Legal, Investment Compliance, Investment Operations, Valuation Committee, Product Management and Global Product Strategy.

In assessing and managing each Fund's liquidity risk, the ILC considers, as relevant, a variety of factors, including the Fund's investment strategy and the liquidity of its portfolio investments during both normal and reasonably foreseeable stressed conditions; its short and long-term cash flow projections; and its cash holdings and access to other funding sources including the Funds' interfund lending facility and line of credit. Classification of the Fund's portfolio holdings in the four liquidity categories is based on the number of days it is reasonably expected to take to convert the investment to cash (for Highly Liquid and Moderately Liquid holdings) or sell or dispose of the investment (for Less Liquid and Illiquid investments), in current market conditions without significantly changing the investment's market value.

Each Fund primarily holds liquid assets that are defined under the Liquidity Rule as "Highly Liquid Investments," and therefore is not required to establish an HLIM. Highly Liquid Investments are defined as cash and any investment reasonably expected to be convertible to cash in current market conditions in three business days or less without the conversion to cash significantly changing the market value of the investment.

At meetings of the Funds' Board of Trustees held in May 2023, the Program Administrator provided a written report to the Board addressing the adequacy and effectiveness of the program for the year ended December 31, 2022. The Program Administrator report concluded that (i.) the LRMP, as adopted and implemented, remains reasonably designed to assess and manage each Fund's liquidity risk; (ii.) the LRMP, including the Highly Liquid Investment Minimum ("HLIM") where applicable, was implemented and operated effectively to achieve the goal of assessing and managing each Fund's liquidity risk; and (iii.) each Fund was able to meet requests for redemption without significant dilution of remaining investors' interests in the Fund.

Liquidity Risk Management Program-Funds with HLIM

Each Fund has adopted and implemented a written Liquidity Risk Management Program (the "LRMP") as required by Rule 22e-4 under the Investment Company Act of 1940 (the "Liquidity Rule"). The LRMP for the Franklin Templeton and Legg Mason Funds is designed to assess and manage each Fund's liquidity risk, which is defined as the risk that the Fund could not meet requests to redeem shares issued by the Fund without significant dilution of remaining investors' interests in the Fund. In accordance with the Liquidity Rule, the LRMP includes policies and procedures that provide for: (1) assessment, management, and review

(no less frequently than annually) of each Fund's liquidity risk; (2) classification of each Fund's portfolio holdings into one of four liquidity categories (Highly Liquid, Moderately Liquid, Less Liquid, and Illiquid); (3) for Funds that do not primarily hold assets that are Highly Liquid, establishing and maintaining a minimum percentage of the Fund's net assets in Highly Liquid investments (called a "Highly Liquid Investment Minimum" or "HLIM"); and (4) prohibiting the Fund's acquisition of Illiquid investments that would result in the Fund holding more than 15% of its net assets in Illiquid assets. The LRMP also requires reporting to the Securities and Exchange Commission ("SEC") (on a non-public basis) and to the Board if the Fund's holdings of Illiquid assets exceed 15% of the Fund's net assets. Funds with HLIMs must have procedures for addressing HLIM shortfalls, including reporting to the Board and, with respect to HLIM shortfalls lasting more than seven consecutive calendar days, reporting to the SEC (on a non-public basis).

The Director of Liquidity Risk within the Investment Risk Management Group (the "IRMG") is the appointed Administrator of the LRMP. The IRMG maintains the Investment Liquidity Committee (the "ILC") to provide oversight and administration of policies and procedures governing liquidity risk management for Franklin Templeton and Legg Mason products and portfolios. The ILC includes representatives from Franklin Templeton's Risk, Trading, Global Compliance, Legal, Investment Compliance, Investment Operations, Valuation Committee, Product Management and Global Product Strategy.

In assessing and managing each Fund's liquidity risk, the ILC considers, as relevant, a variety of factors, including the Fund's investment strategy and the liquidity of its portfolio investments during both normal and reasonably foreseeable stressed conditions; its short and long-term cash flow projections; and its cash holdings and access to other funding sources including the Funds' interfund lending facility and line of credit. Classification of the Fund's portfolio holdings in the four liquidity categories is based on the number of days it is reasonably expected to take to convert the investment to cash (for Highly Liquid and Moderately Liquid holdings) or sell or dispose of the investment (for Less Liquid and Illiquid investments), in current market conditions without significantly changing the investment's market value.

The Fund primarily holds investments where the time required to settle a sale of the investment may exceed 7 calendar days and are classified as "Less Liquid Investments". Less liquid Investments are defined as any investment reasonably expected to be sold or disposed of in current market conditions in seven calendar days or less without the sale or disposition significantly changing the market value of the investment, but where the sale or disposition is reasonably expected to settle in more than seven calendar days. The Fund established and maintained a HLIM. During the reporting period, the Fund maintained the necessary level of Highly Liquid Investments and did not experience any HLIM shortfalls.

At meetings of the Funds' Board of Trustees held in May 2023, the Program Administrator provided a written report to the Board addressing the adequacy and effectiveness of the program for the year ended December 31, 2022. The Program Administrator report concluded that (i.) the LRMP, as adopted and implemented, remains reasonably designed to assess and manage each Fund's liquidity risk; (ii.) the LRMP, including the Highly Liquid Investment Minimum ("HLIM") where applicable, was implemented and operated effectively to achieve the goal of assessing and managing each Fund's liquidity risk; and (iii.) Each Fund was able to meet requests for redemption without significant dilution of remaining investors' interests in the Fund.

Proxy Voting Policies and Procedures

The Trust's investment manager has established Proxy Voting Policies and Procedures (Policies) that the Trust uses to determine how to vote proxies relating to portfolio securities. Shareholders may view the Trust's complete Policies online at franklintempleton.com. Alternatively, shareholders may request copies of the Policies free of charge by calling the Proxy Group collect at (954) 527-7678 or by sending a written request to: Franklin Templeton Companies, LLC, 300 S.E. 2nd Street, Fort Lauderdale, FL 33301, Attention: Proxy Group. Copies of the Trust's proxy voting records are also made available online at franklintempleton.com and posted on the U.S. Securities and Exchange Commission's website at sec.gov and reflect the most recent 12-month period ended June 30.

Quarterly Schedule of Investments

The Trust files a complete schedule of investments with the U.S. Securities and Exchange Commission for the first and third quarters for each fiscal year as an exhibit to its report on Form N-PORT. Shareholders may view the filed Form N-PORT by visiting the Commission's website at sec.gov. The filed form may also be viewed and copied at the Commission's Public Reference Room in Washington, DC. Information regarding the operations of the Public Reference Room may be obtained by calling (800) SEC-0330.

Householding of Reports and Prospectuses

You will receive, or receive notice of availability of, each Fund's financial reports every six months. In addition, you will receive an annual updated summary prospectus (detail prospectus available upon request). To reduce Fund expenses, we try to identify related shareholders in a household and send only one copy of the financial reports (to the extent received by mail) and summary prospectus. This process, called "householding," will continue indefinitely unless you instruct us otherwise. If you prefer not to have these documents householded, please call us at (800) 632-2301. At any time you may view current prospectuses/summary prospectuses and financial reports on our website. If you choose, you may receive these documents through electronic delivery.

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Authorized for distribution only when accompanied or preceded by a summary prospectus and/or prospectus. Investors should carefully consider a fund's investment goals, risks, charges and expenses before investing. A prospectus contains this and other information; please read it carefully before investing.

To help ensure we provide you with quality service, all calls to and from our service areas are monitored and/or recorded.



FRANKLIN TEMPLETON

Annual Report and Shareholder Letter
Franklin Investors Securities Trust

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Franklin Templeton Institutional, LLC

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